

# LEHIGH COUNTY AUTHORITY

**FINANCIAL RESULTS**

**JANUARY 2021**

## SUMMARY FIGURES

**JANUARY 2021**

**Income Statement**

**Suburban Water**

**Suburban Wastewater**

**City Division**

**Total LCA**

**Cash Flow Statement**

**Suburban Water**

**Suburban Wastewater**

**City Division**

**Total LCA**

**Debt Service Coverage Ratio**

**Suburban Water**

**Suburban Wastewater**

**City Division**

	<b>MONTH</b>		
	Actual	Q1 FC	FC Var
	97,884	99,000	(1,116)
	213,729	210,000	3,729
	433,343	435,000	(1,657)
	744,956	744,000	956
	(247,974)	67,772	(315,745)
	(989,388)	164,247	(1,153,636)
	1,548,673	213,264	1,335,409
	311,311	445,283	(133,972)
	1.43	1.44	(0.00)
	10.03	9.98	0.05
	1.71	1.71	(0.00)

## SUMMARY FIGURES

### JANUARY 2021

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Suburban Wastewater

City Division

Total LCA

#### Cash Flow Statement

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YEAR TO DATE		
Actual	Q1 FC	FC Var
97,884	99,000	(1,116)
213,729	210,000	3,729
433,343	435,000	(1,657)
744,956	744,000	956
(247,974)	67,772	(315,745)
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1,548,673	213,264	1,335,409
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10.03	9.98	0.05
1.71	1.71	(0.00)

# YTD Major Factors – Suburban Water

## NET INCOME

- Profit
- Slightly lower than FC
  - Higher operating revenues
  - Lower operating expenses
  - Higher financial fees

## CASH FLOWS

- Deficit
- Lower than FC
  - Higher cash from operations
  - Unfavorable changes in working capital
  - Lower interest Payments
  - Lower capex

# YTD Major Factors – Suburban WW

## NET INCOME

- Profit
- Better than forecast
  - Higher operating revenues
  - Lower operating expenses
  - Higher investment income

## CASH FLOWS

- Deficit
- Lower than FC
  - Higher cash from operations
  - Unfavorable changes in working capital
  - Lower interest payments
  - Lower capex

# YTD Major Factors – City Division

## NET INCOME

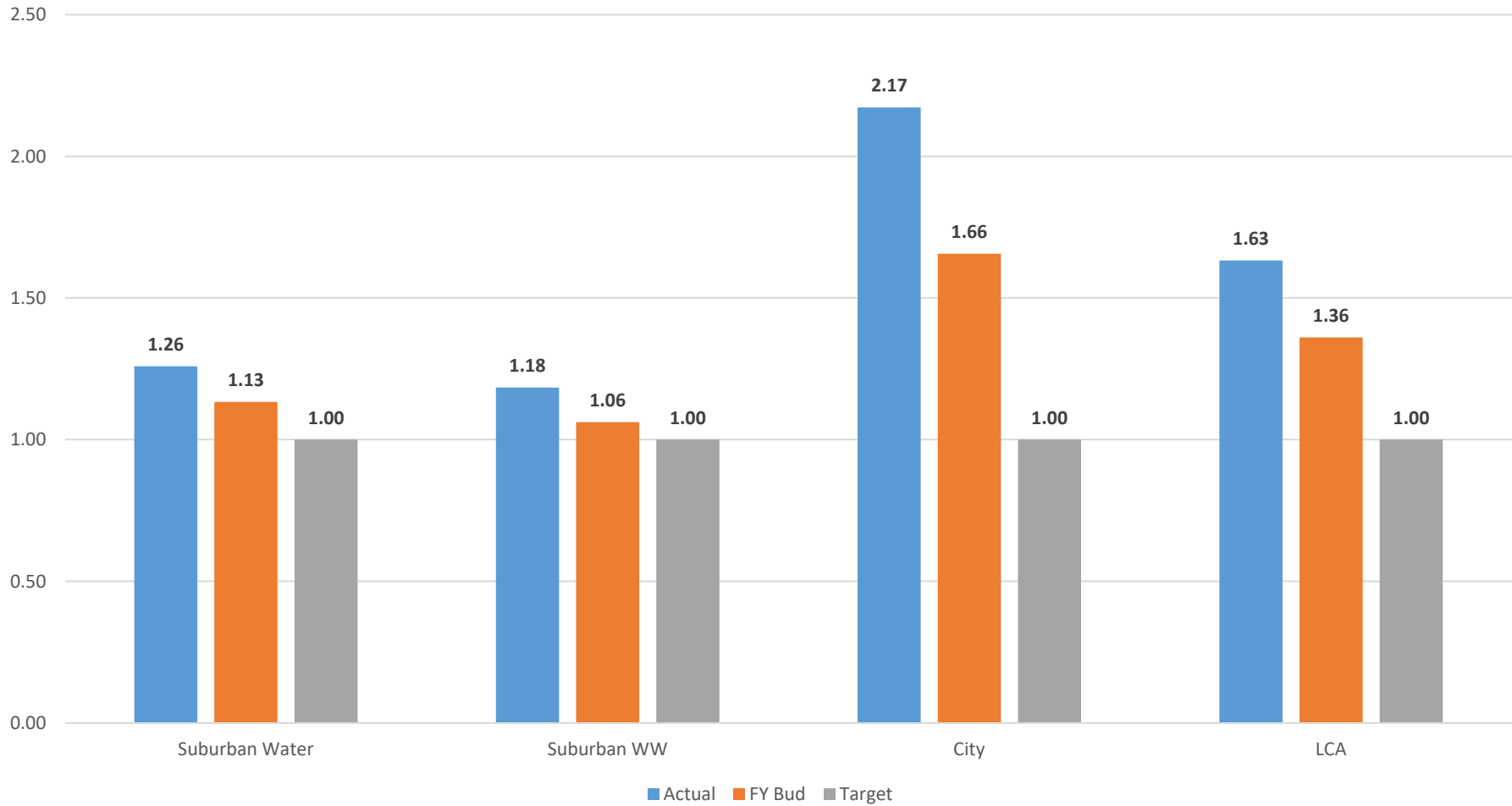
- Profit
- Slightly lower than FC
  - Higher operating revenues
  - Higher operating expenses – higher materials & supplies
  - Lower interest income

## CASH FLOWS

- Surplus
- Better than FC
  - Lower cash from operations
  - Favorable working capital movements
  - Lower capex

# MAJOR KPIs

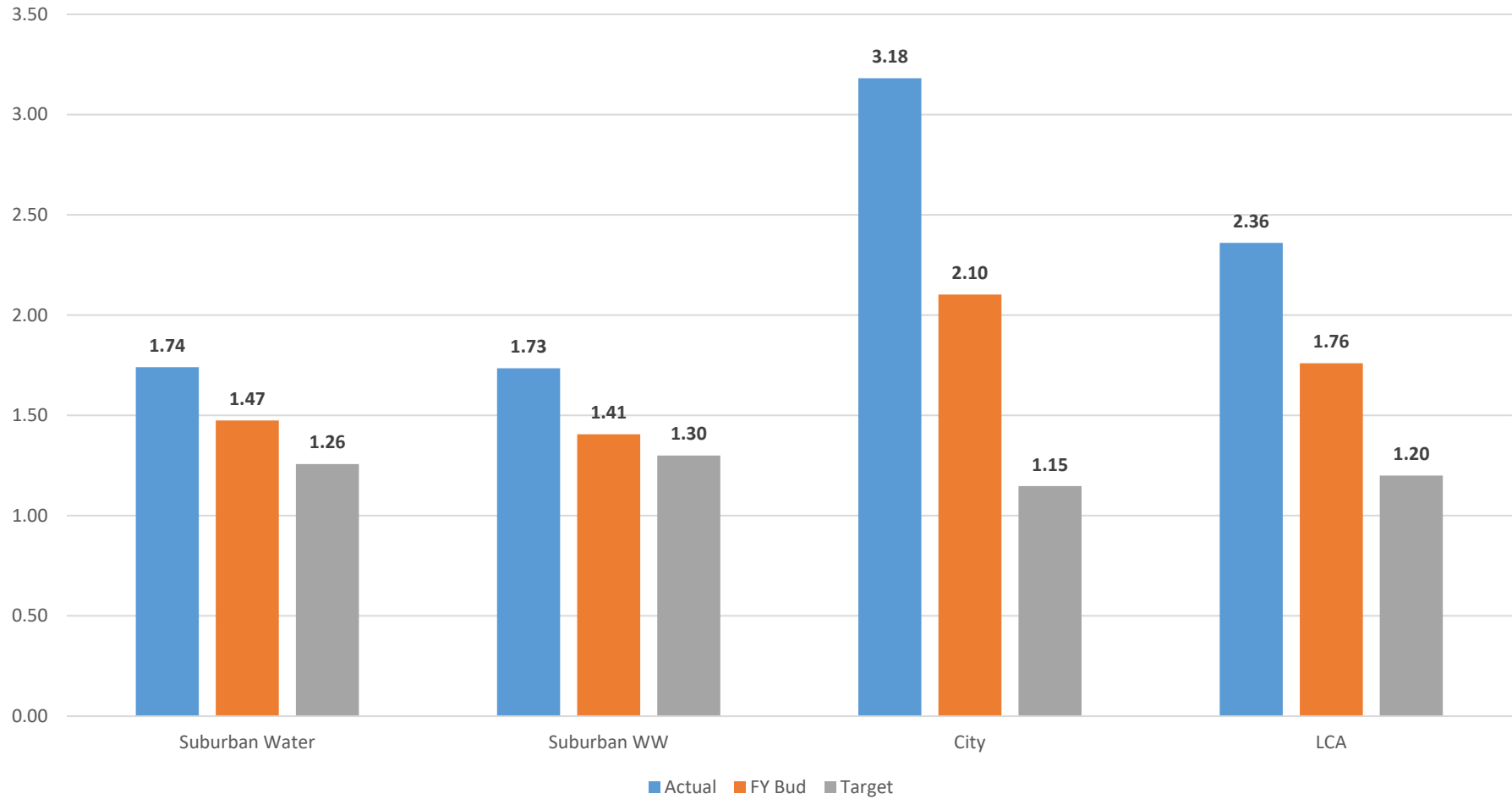
## YTD Operating Ratio



Measures the profitability of the system. It shows whether the revenues are sufficient to cover the Operating Expenses including Depreciation  
FORMULA:  $\text{Operating Revenues} / \text{Operating Expenses (including Depreciation)}$

# MAJOR KPIs

## YTD Cash Based Operating Ratio

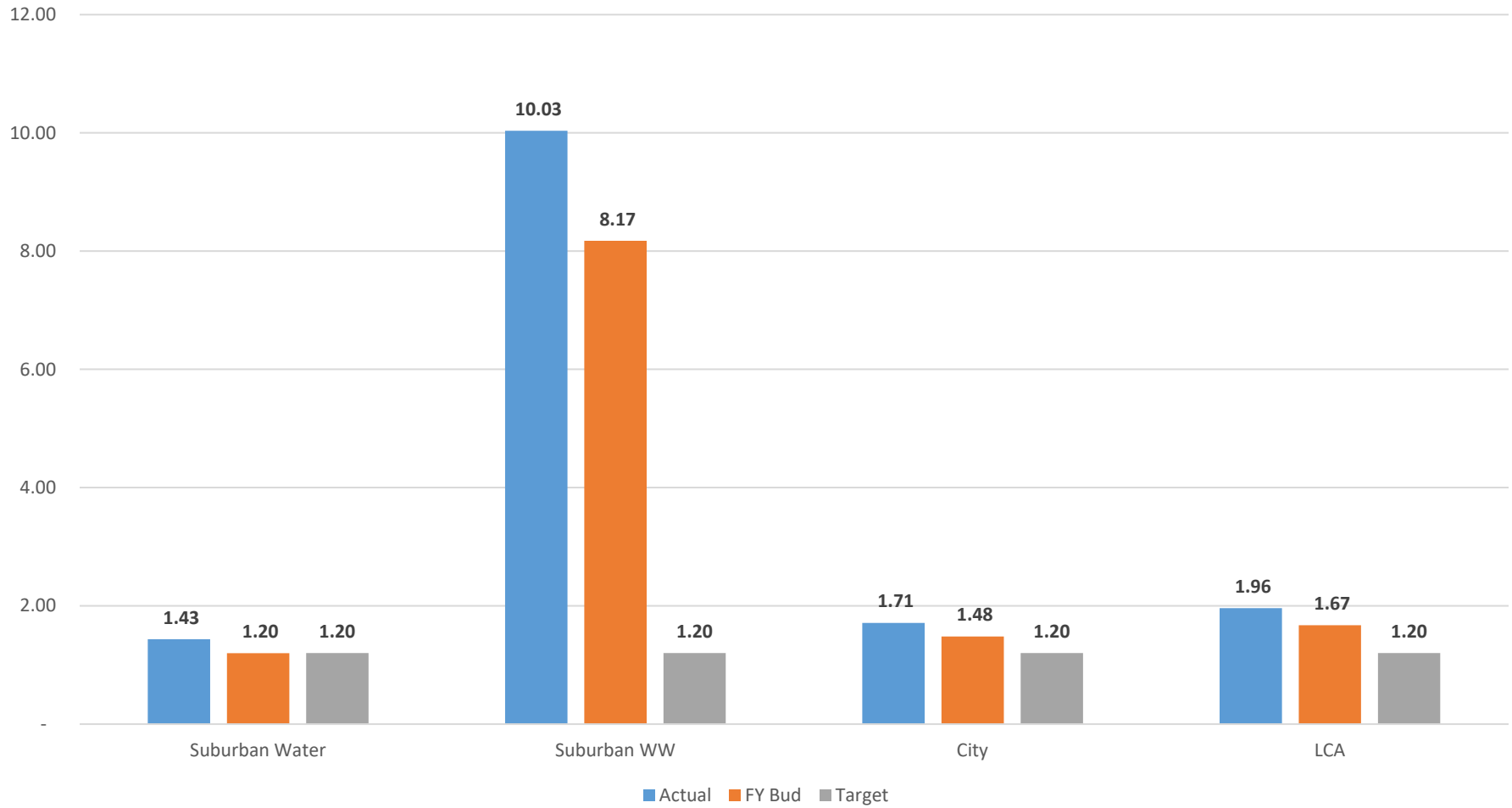


This measures whether the revenues are sufficient to cover the Operating Expenses excluding Depreciation  
FORMULA:  $\text{Operating Revenues} / \text{Operating Expenses (excluding Depreciation)}$



# MAJOR KPIs

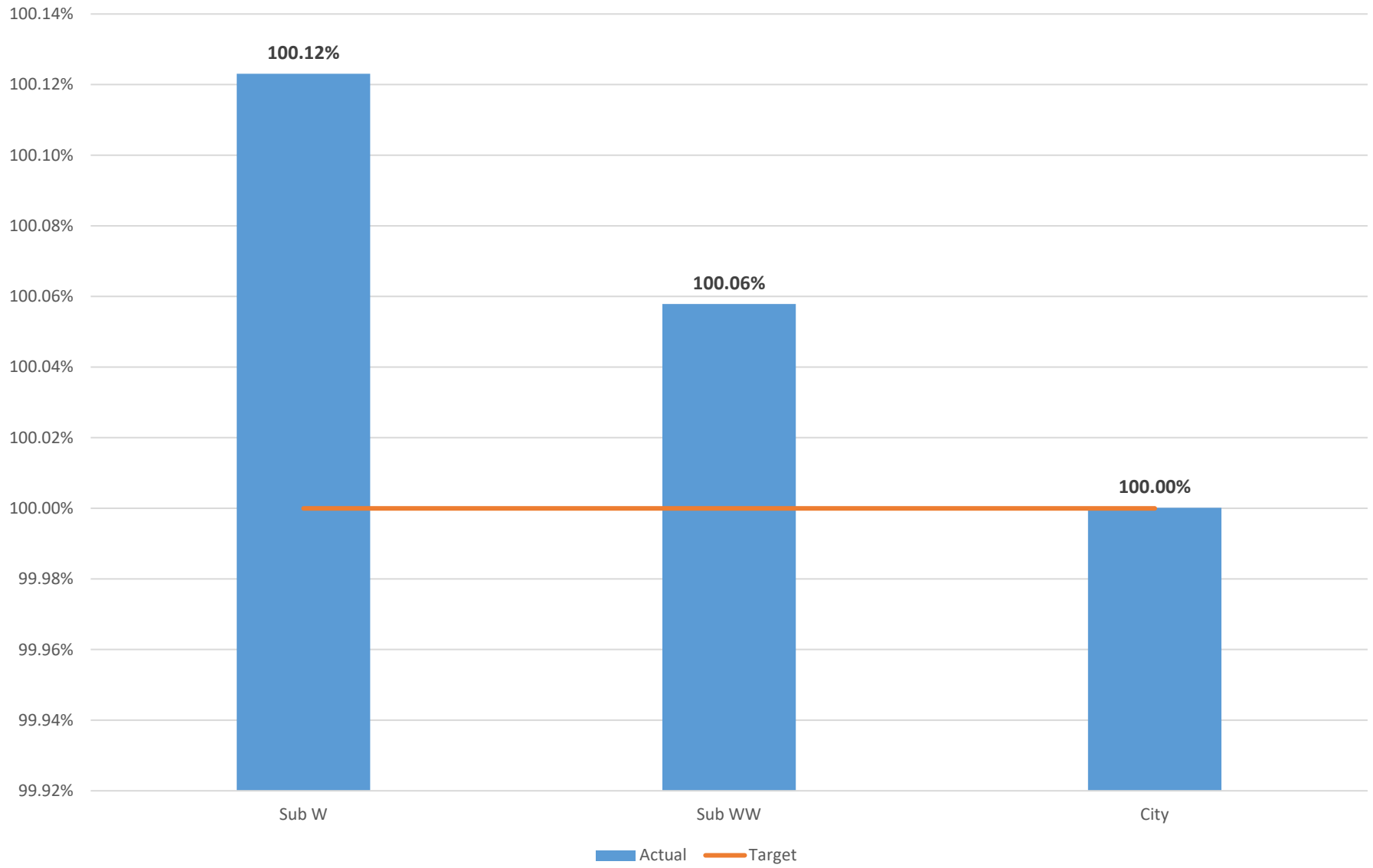
## YTD Debt Service Coverage Ratio



This measures the ability to pay debt service  
FORMULA:  $\text{Net Cash Before Debt Service} / \text{Debt Service}$

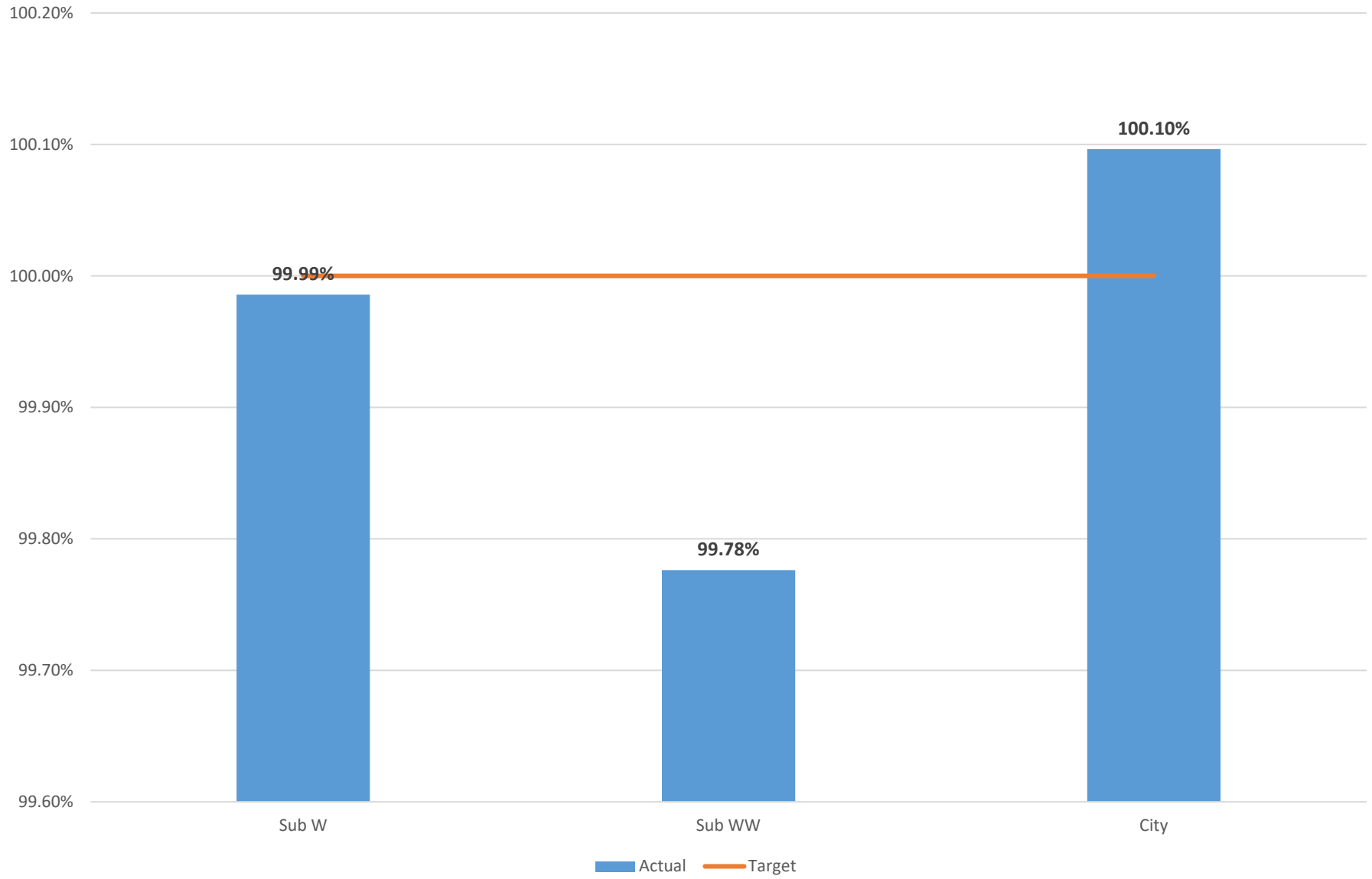
# YTD PERFORMANCE TO FORECAST

## Operating Revenues to Forecast



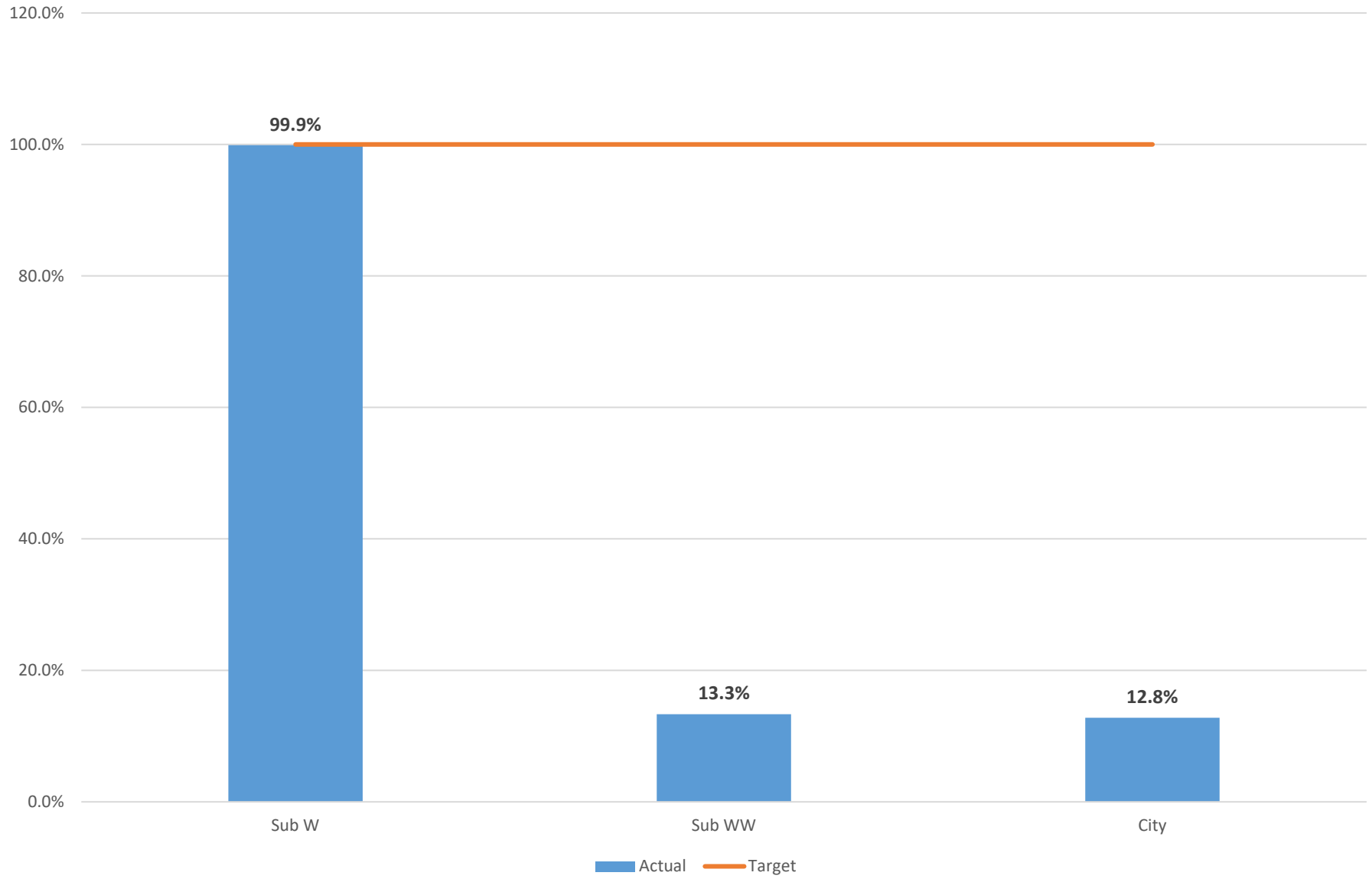
# YTD PERFORMANCE TO FORECAST

## Operating Expenses to Forecast

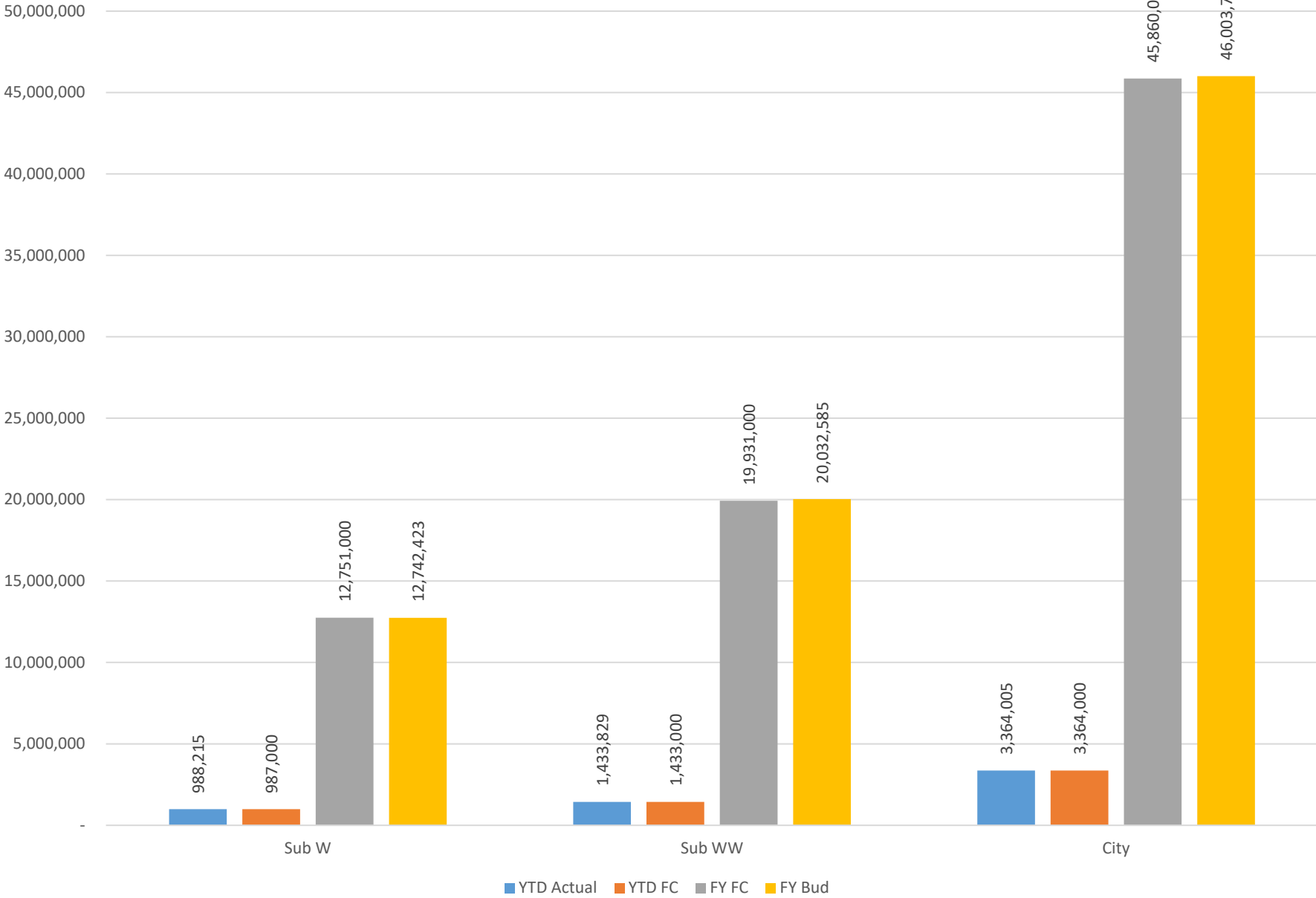


# YTD PERFORMANCE TO FORECAST

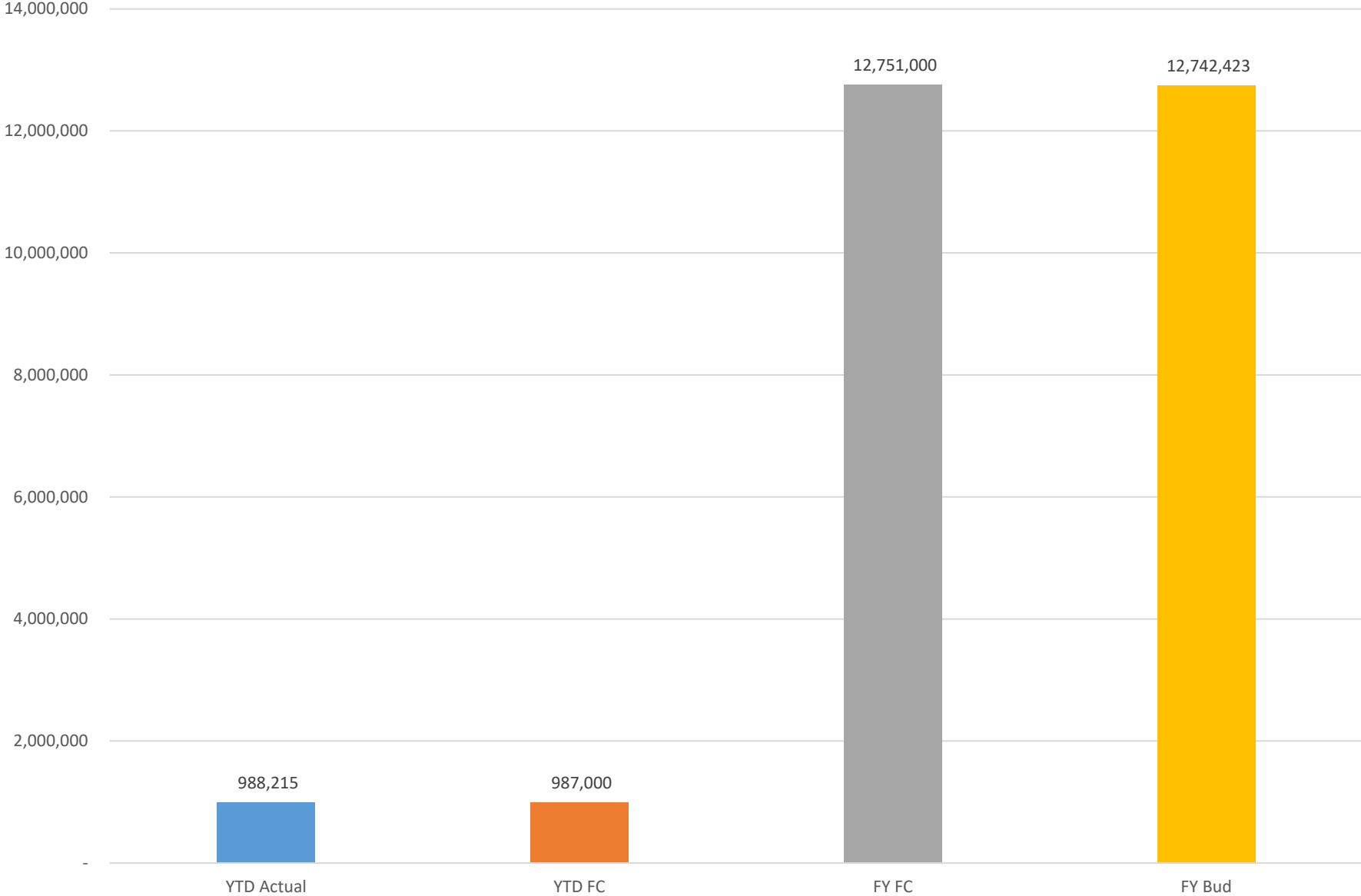
## YTD Capex to Forecast



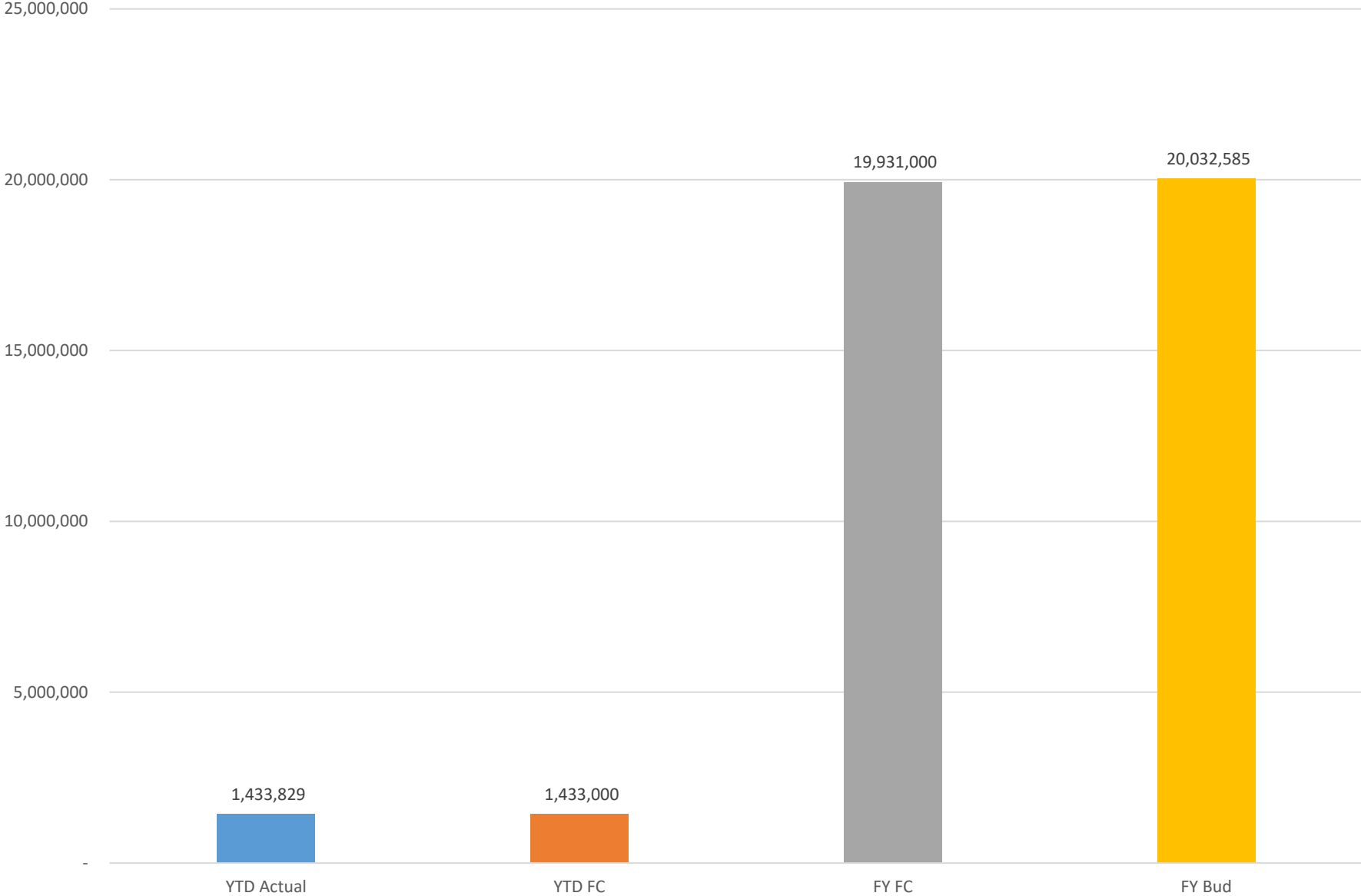
# Operating Revenues



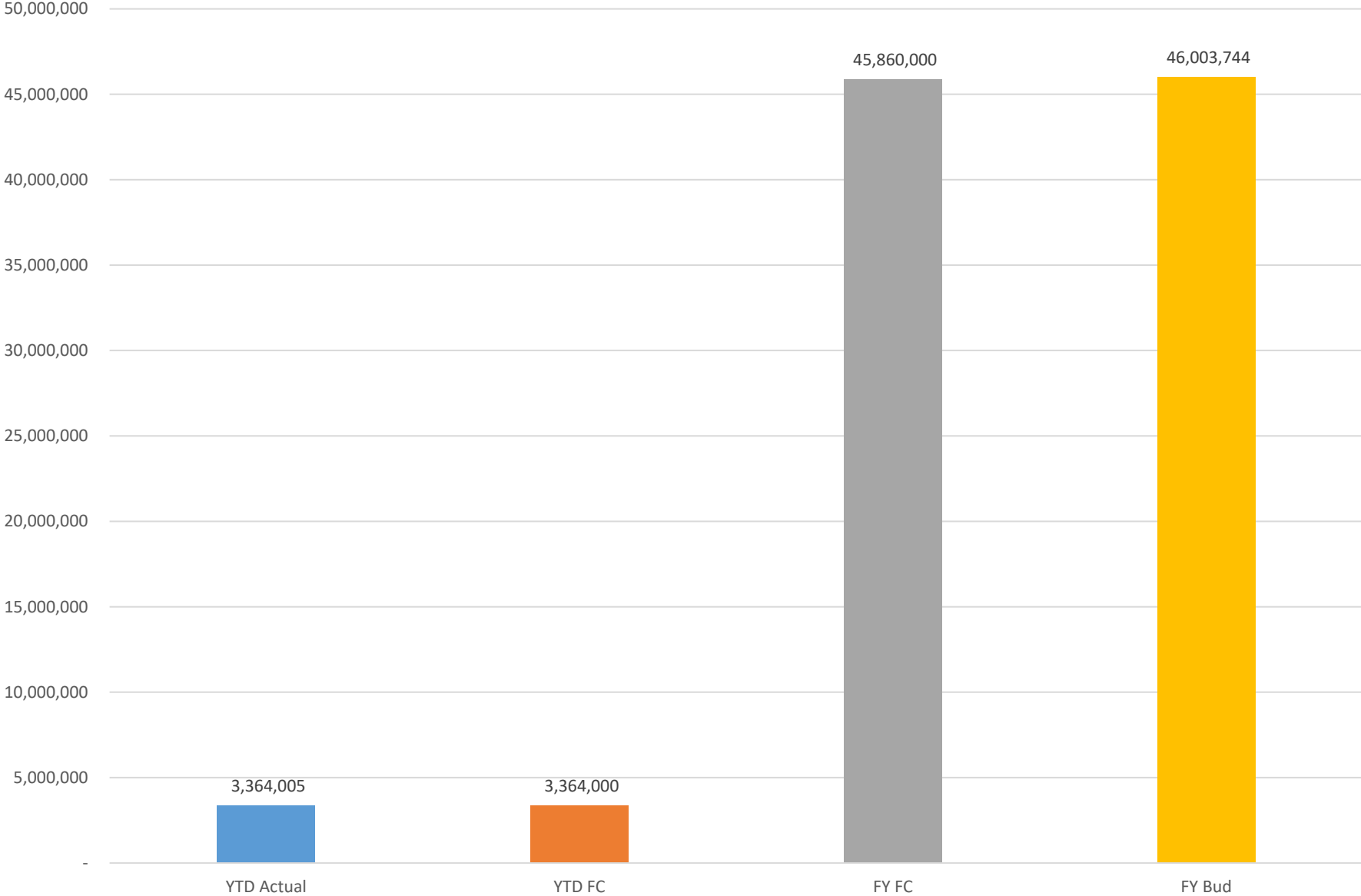
# Suburban Water Operating Revenues



# Suburban WW Operating Revenues

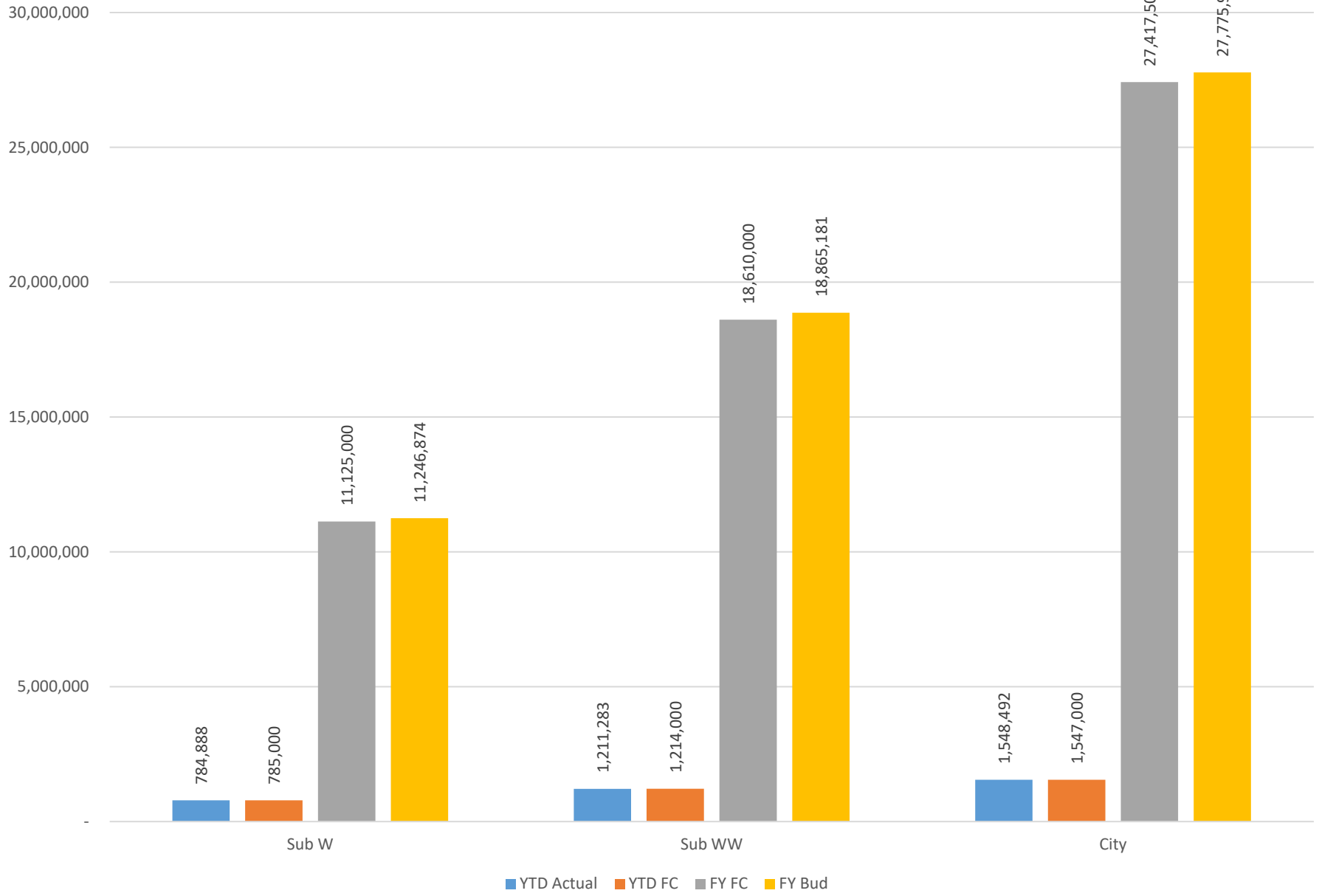


# City Division Operating Revenues

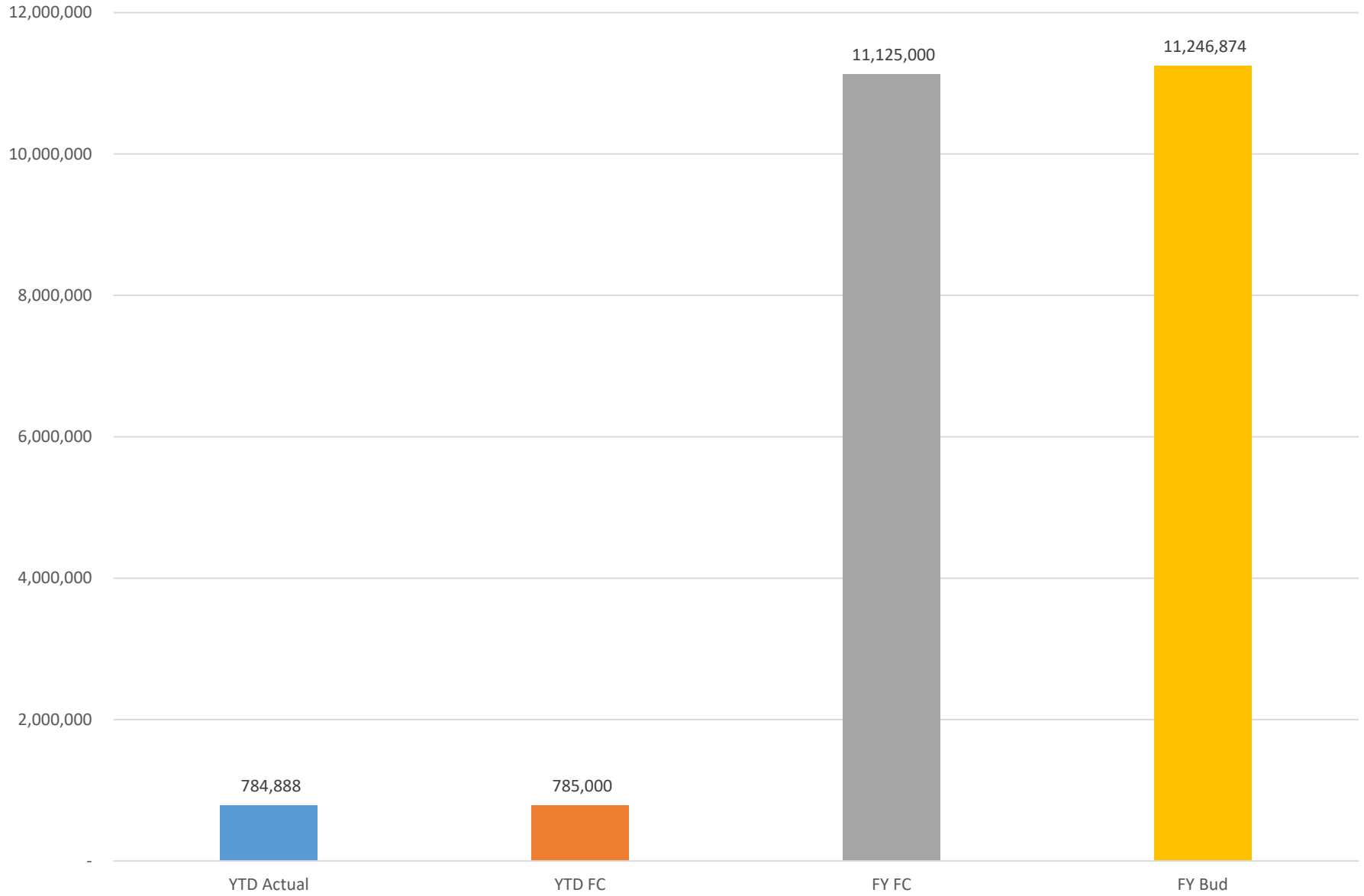




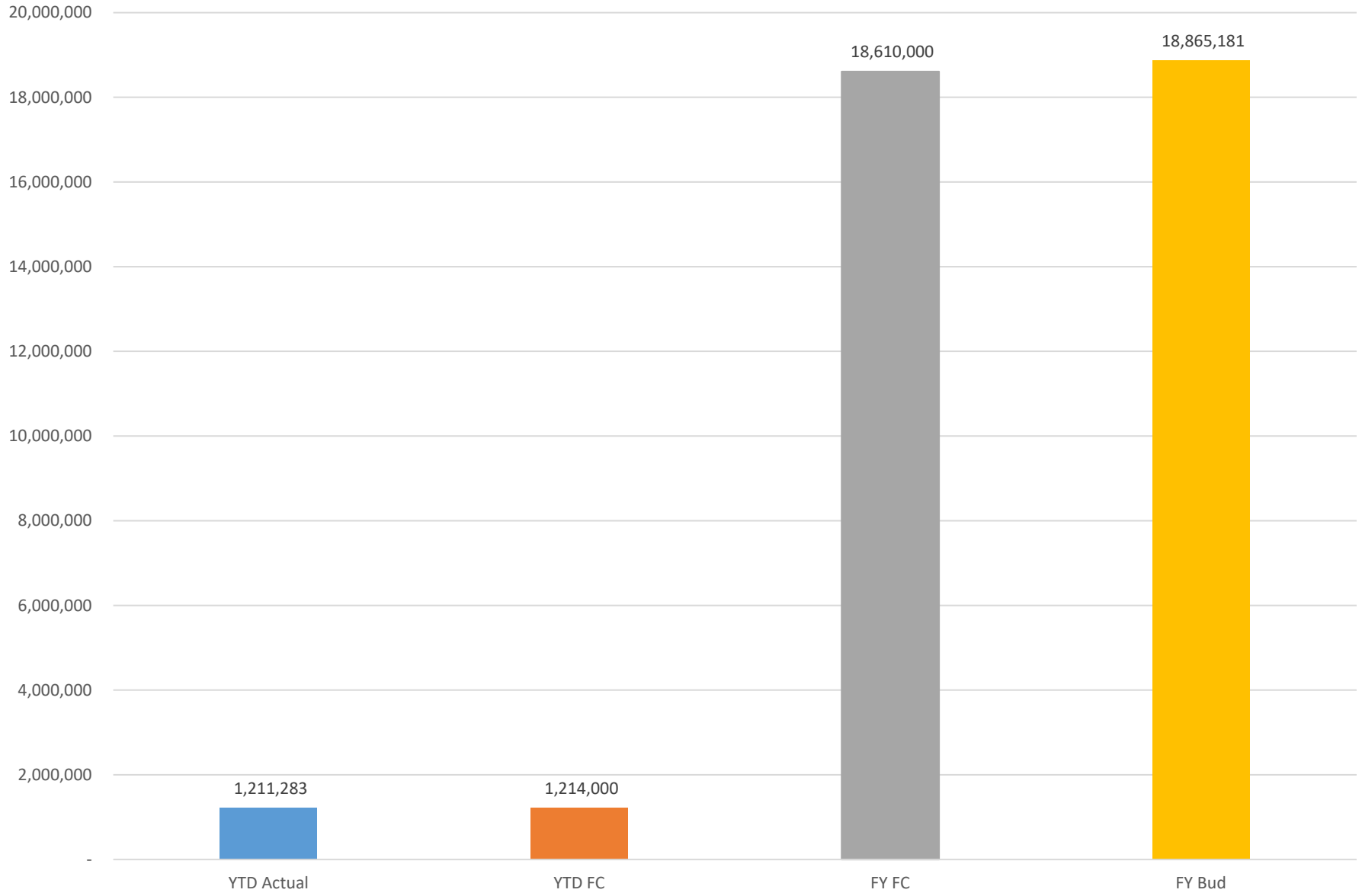
# Operating Expenses



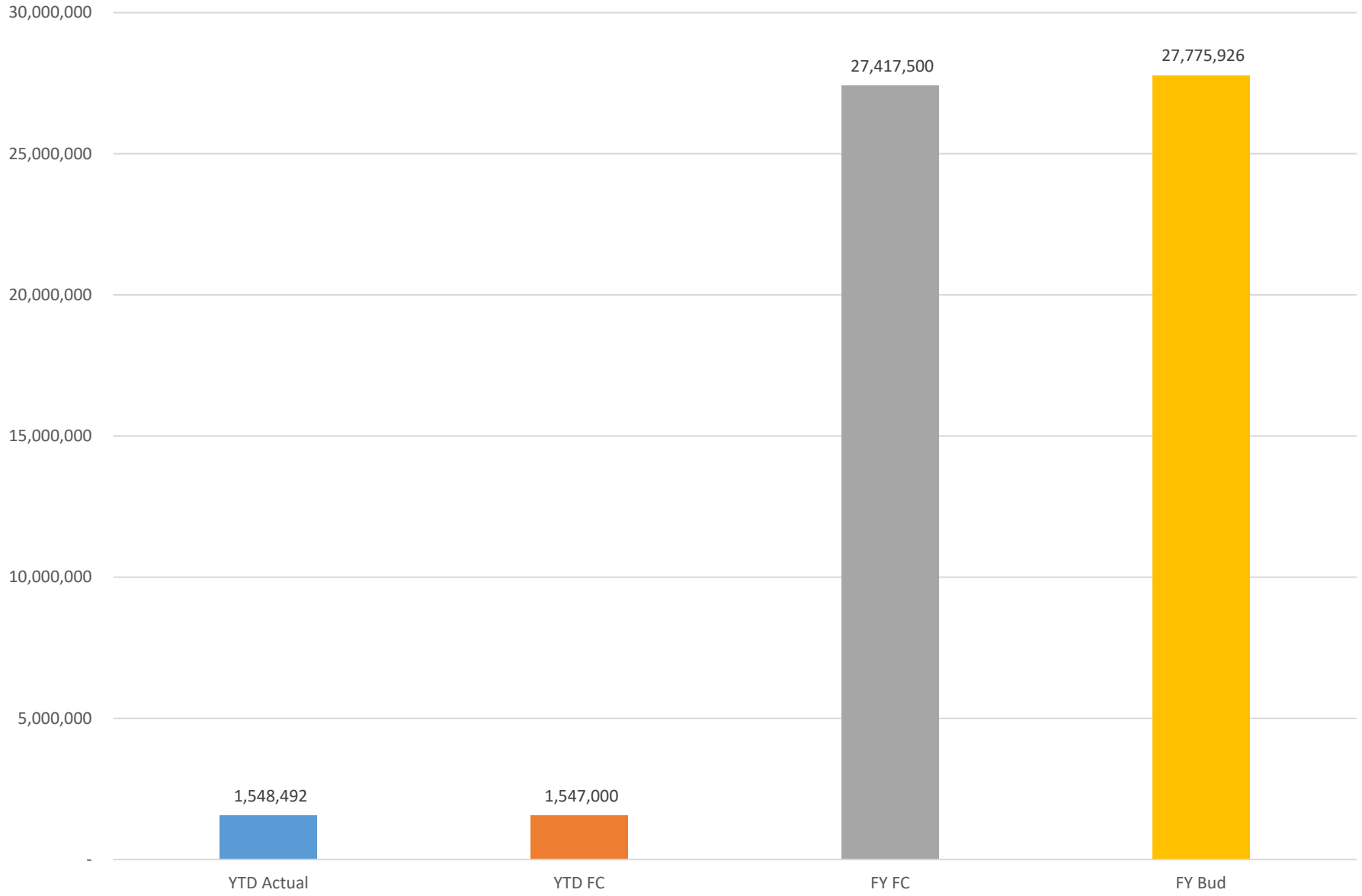
## Suburban Water Operating Expenses



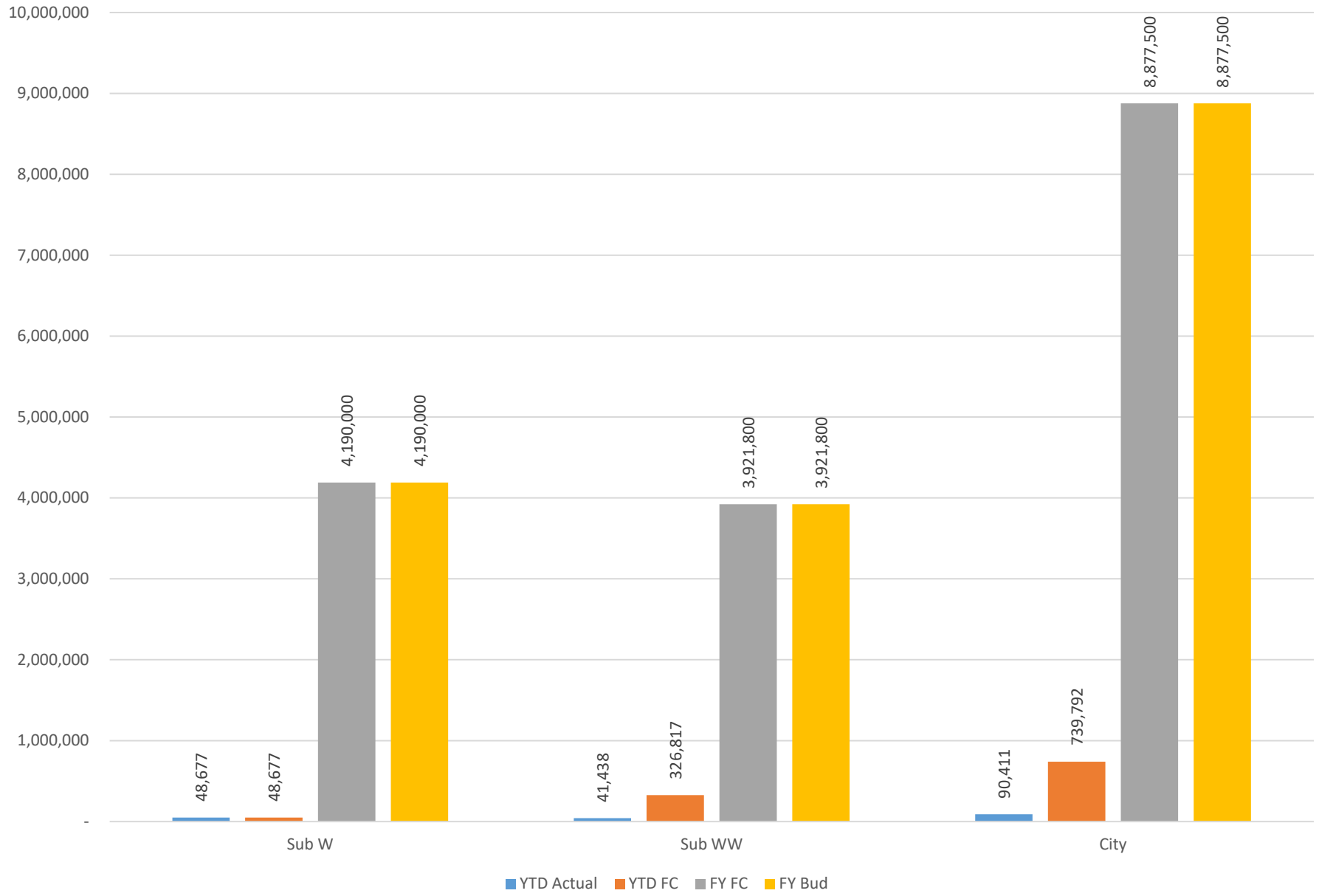
## Suburban WW Operating Expenses



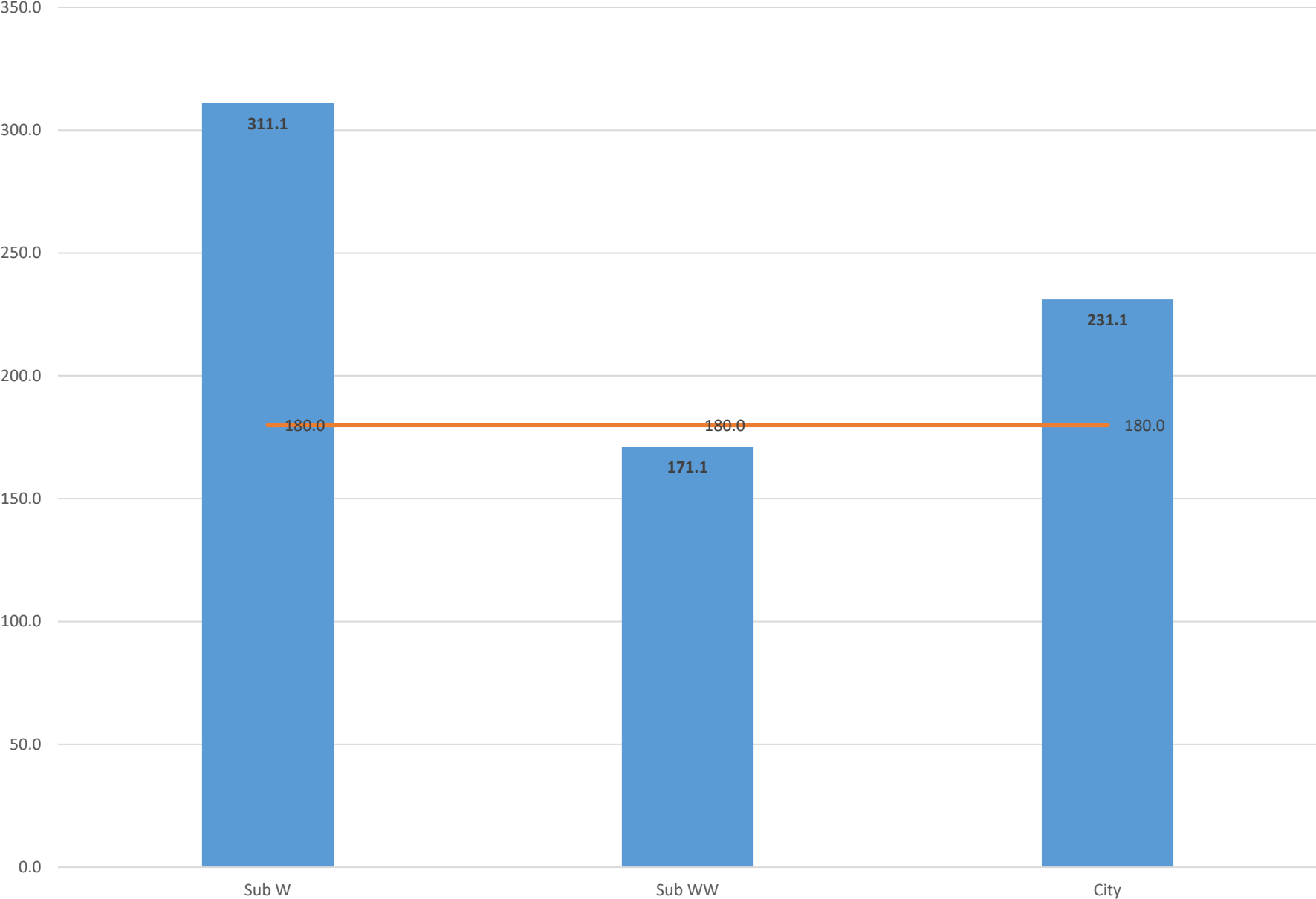
## City Division Operating Expenses



# Capex



# Unrestricted Days Cash On Hand



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FULL YEAR			
	Q1 FC	Budget	Bud Var
	308,000	183,548	124,452
	1,313,000	1,175,879	137,121
	1,019,414	865,692	153,722
	2,640,414	2,225,119	415,295
	(3,369,800)	(3,490,153)	120,353
	2,377,166	2,321,828	55,338
	4,575,639	4,663,547	(87,908)
	3,583,005	3,495,222	87,783
	1.23	1.20	0.03
	8.36	8.17	0.19
	1.51	1.48	0.03