

LEHIGH COUNTY AUTHORITY

FINANCIAL RESULTS

APRIL 2021

SUMMARY FIGURES

APRIL 2021

Income Statement

Suburban Water

Suburban Wastewater

City Division

Total LCA

Cash Flow Statement

Suburban Water

Suburban Wastewater

City Division

Total LCA

Debt Service Coverage Ratio

Suburban Water

Suburban Wastewater

City Division

	MONTH		
	Actual	Q2 FC	FC Var
	307,923	308,200	(277)
	596,082	596,000	82
	175,678	176,100	(422)
	1,079,684	1,080,300	(616)
	(77,015)	(76,900)	(115)
	246,207	246,200	7
	1,127,861	1,127,861	(0)
	1,297,053	1,297,161	(108)
	2.15	2.15	(0.00)
	16.36	16.36	0.00
	1.52	1.52	(0.00)

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YEAR TO DATE		
Actual	Q2 FC	FC Var
304,396	305,000	(604)
1,369,681	1,369,800	(119)
1,086,722	1,087,000	(278)
2,760,799	2,761,800	(1,001)
(133,672)	(133,600)	(72)
106,550	106,612	(62)
6,509,268	6,509,268	-
6,482,146	6,482,280	(134)
1.36	1.36	(0.00)
12.19	12.19	0.00
1.59	1.59	(0.00)

YTD Major Factors – Suburban Water

NET INCOME

- Net Income >\$0
- Slightly lower than FC (only \$277)
 - Operating revenues a little high than FC
 - Higher operating expenses
 - Lower investment income

CASH FLOWS

- Deficit
- Slightly lower than FC (down by only \$115)
 - Higher cash from operations
 - Higher capex
 - Lower investment income

YTD Major Factors – Suburban WW

NET INCOME

- Net income >\$0
- Slightly better than FC (by \$82)
 - Higher operating revenues
 - Lower operating expenses
 - Lower investment income

CASH FLOWS

- Surplus
- Higher than FC (by \$7)
 - Higher cash from operations
 - Lower debt service
 - Slightly higher capex
 - Lower investment income

YTD Major Factors – City Division

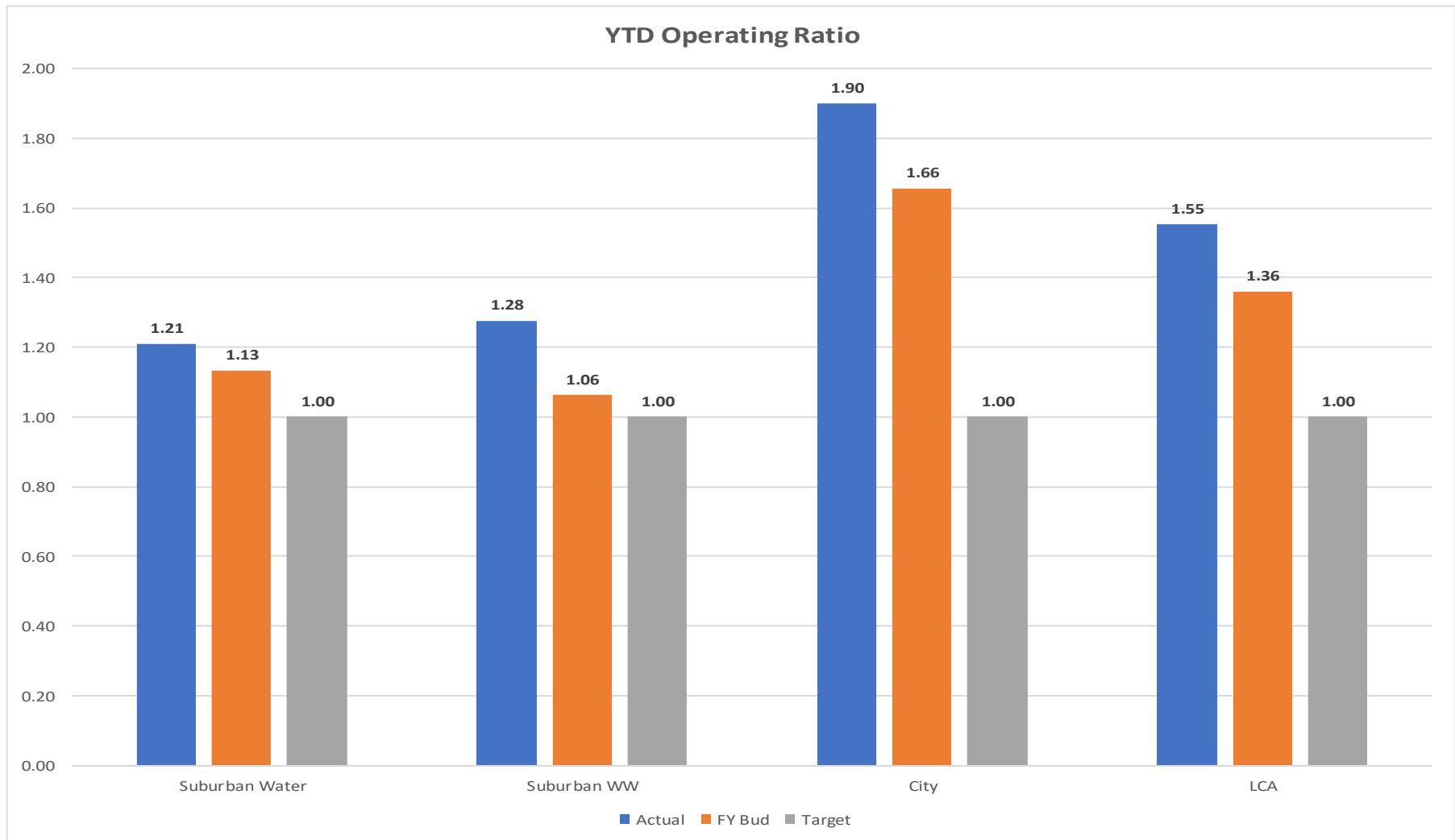
NET INCOME

- Net income >\$0
- Slightly lower than FC (by \$422)
 - Lower operating revenues
 - Higher operating expenses
 - Lower investment income

CASH FLOWS

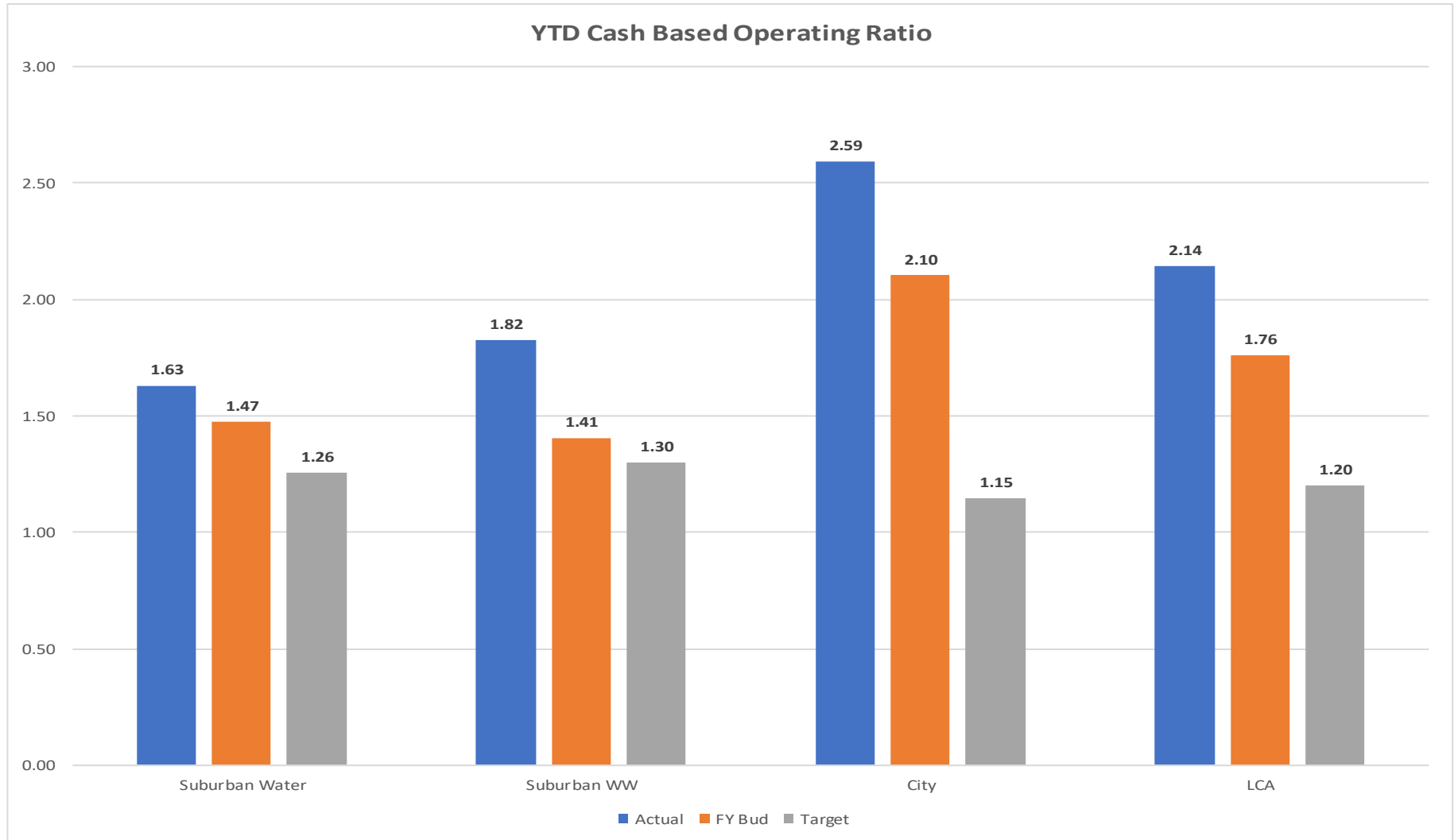
- Surplus
- Right in line with FC
 - Higher cash from operations
 - Lower investment income

MAJOR KPIS



Measures the profitability of the system. It shows whether the revenues are sufficient to cover the Operating Expenses including Depreciation
FORMULA: $\text{Operating Revenues} / \text{Operating Expenses (including Depreciation)}$

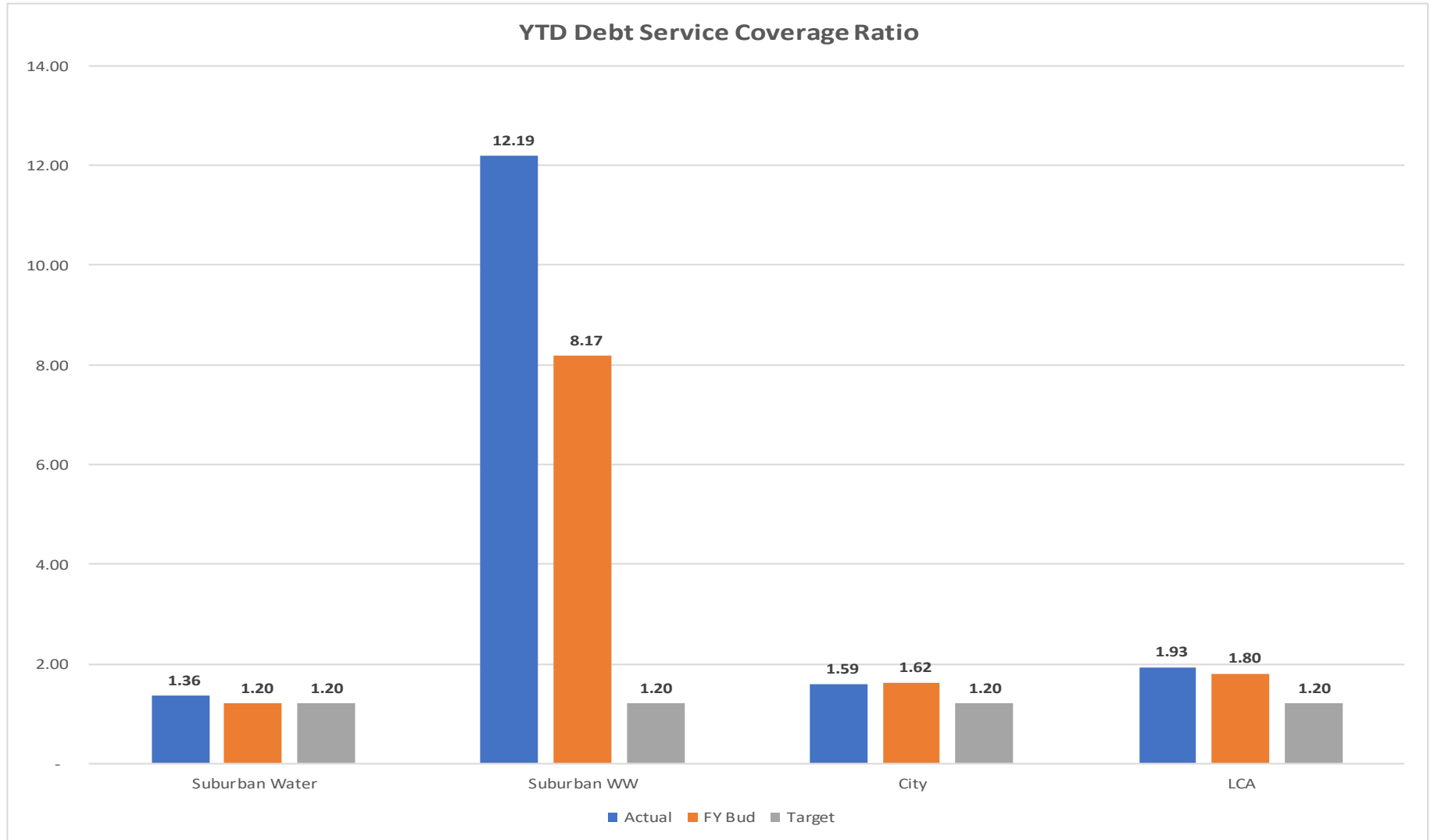
MAJOR KPIs



This measures whether the revenues are sufficient to cover the Operating Expenses excluding Depreciation

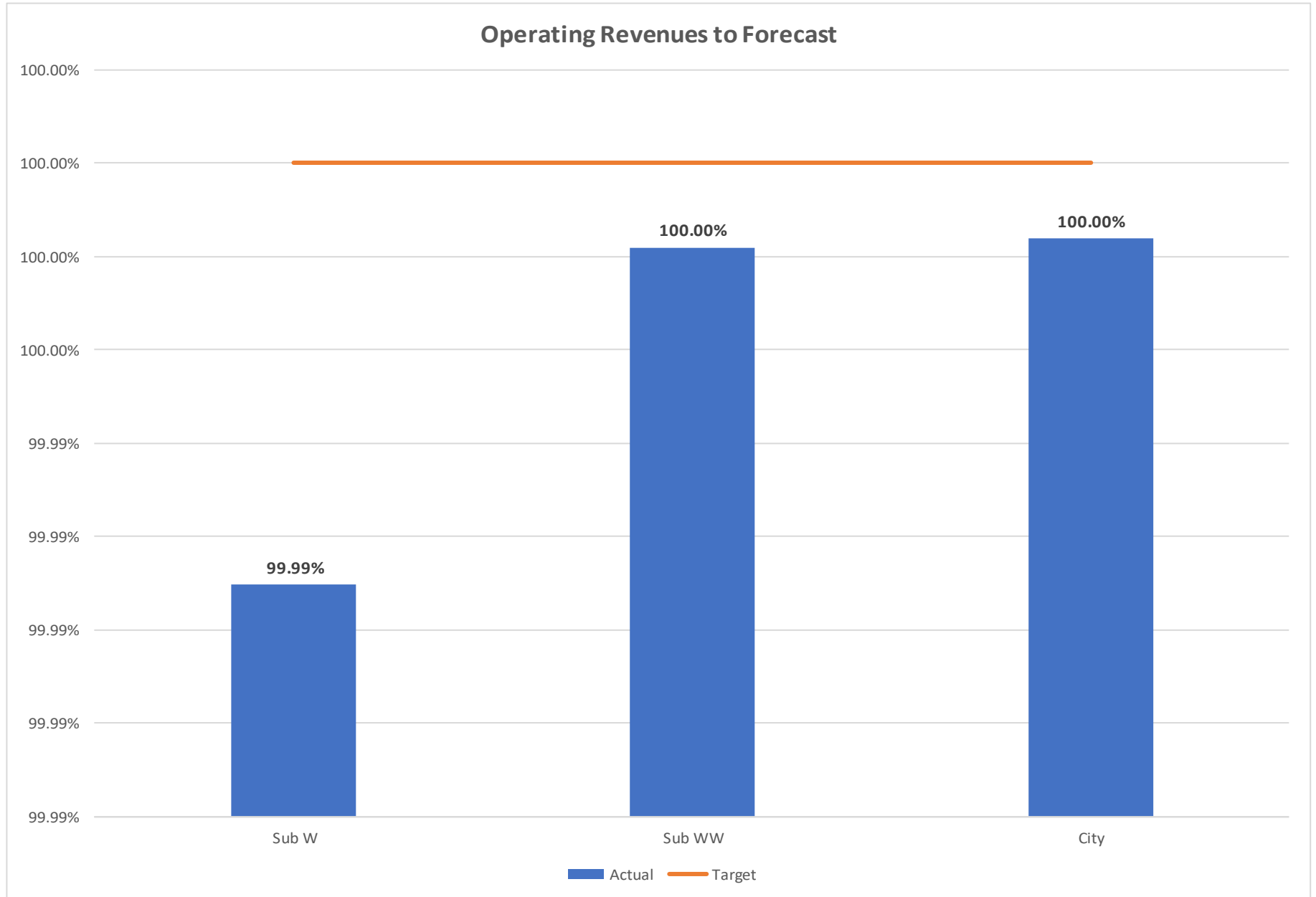
FORMULA: $\text{Operating Revenues} / \text{Operating Expenses (excluding Depreciation)}$

MAJOR KPIs



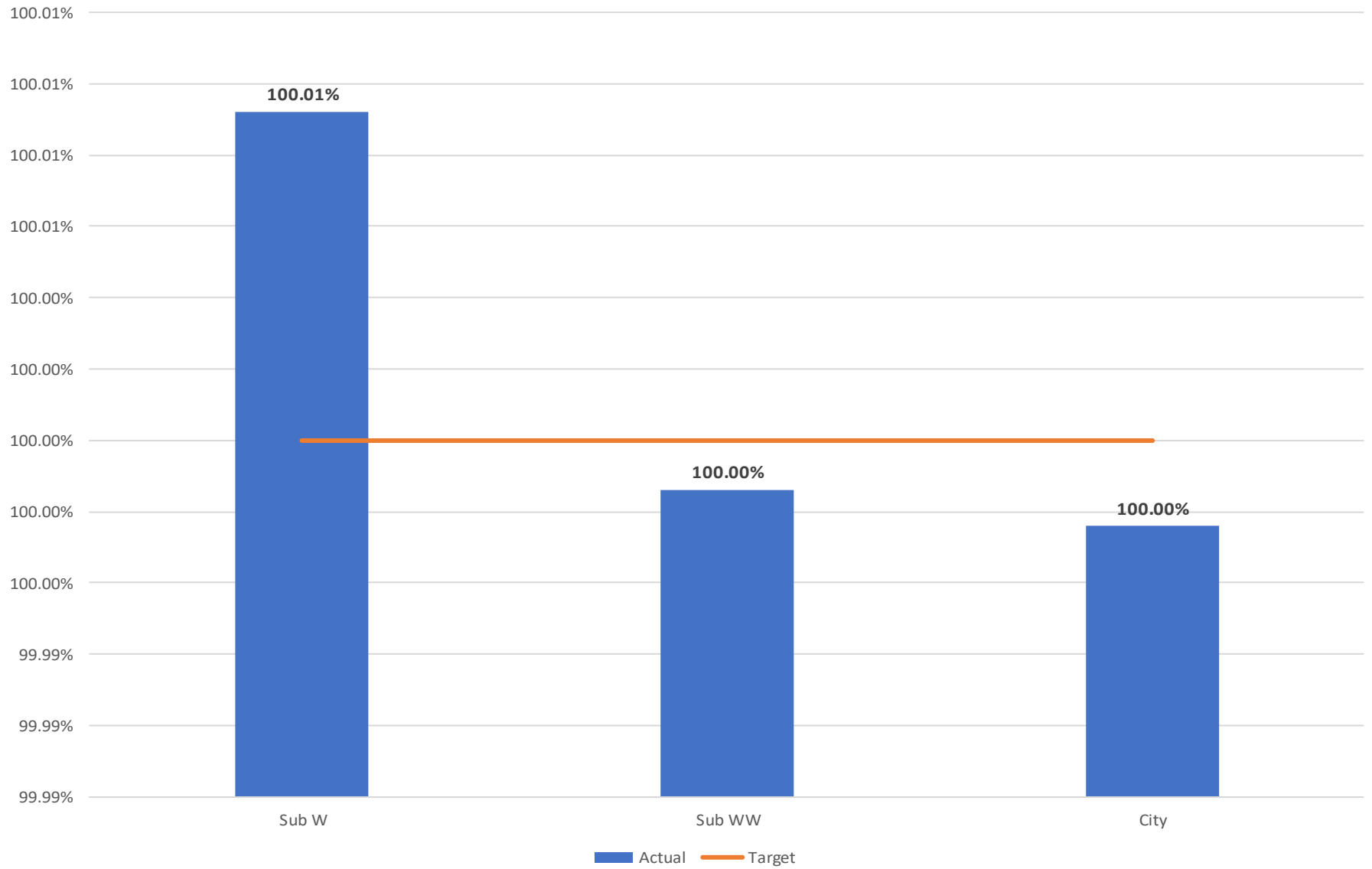
This measures the ability to pay debt service
FORMULA: $\text{Net Cash Before Debt Service} / \text{Debt Service}$

YTD PERFORMANCE TO FORECAST

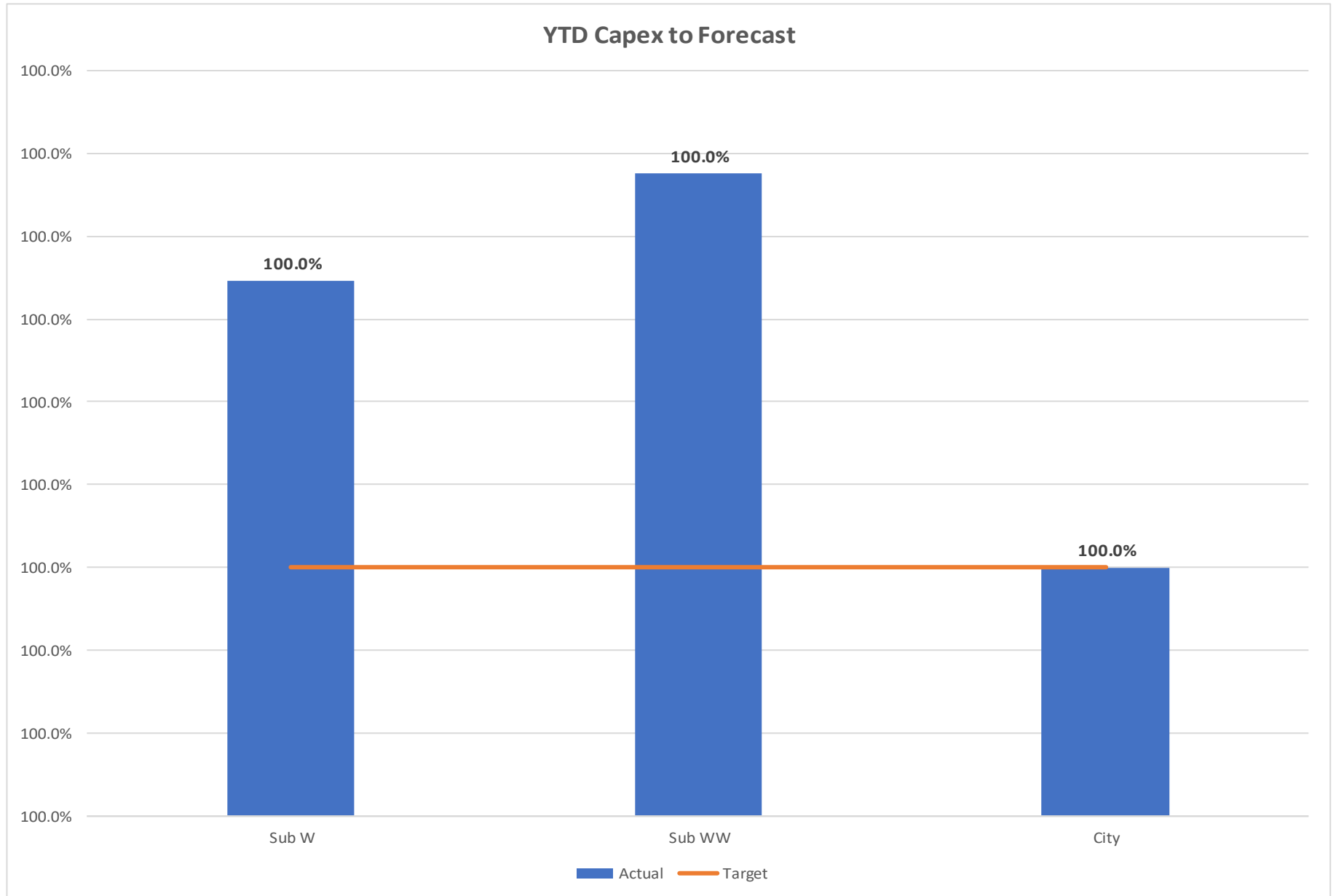


YTD PERFORMANCE TO FORECAST

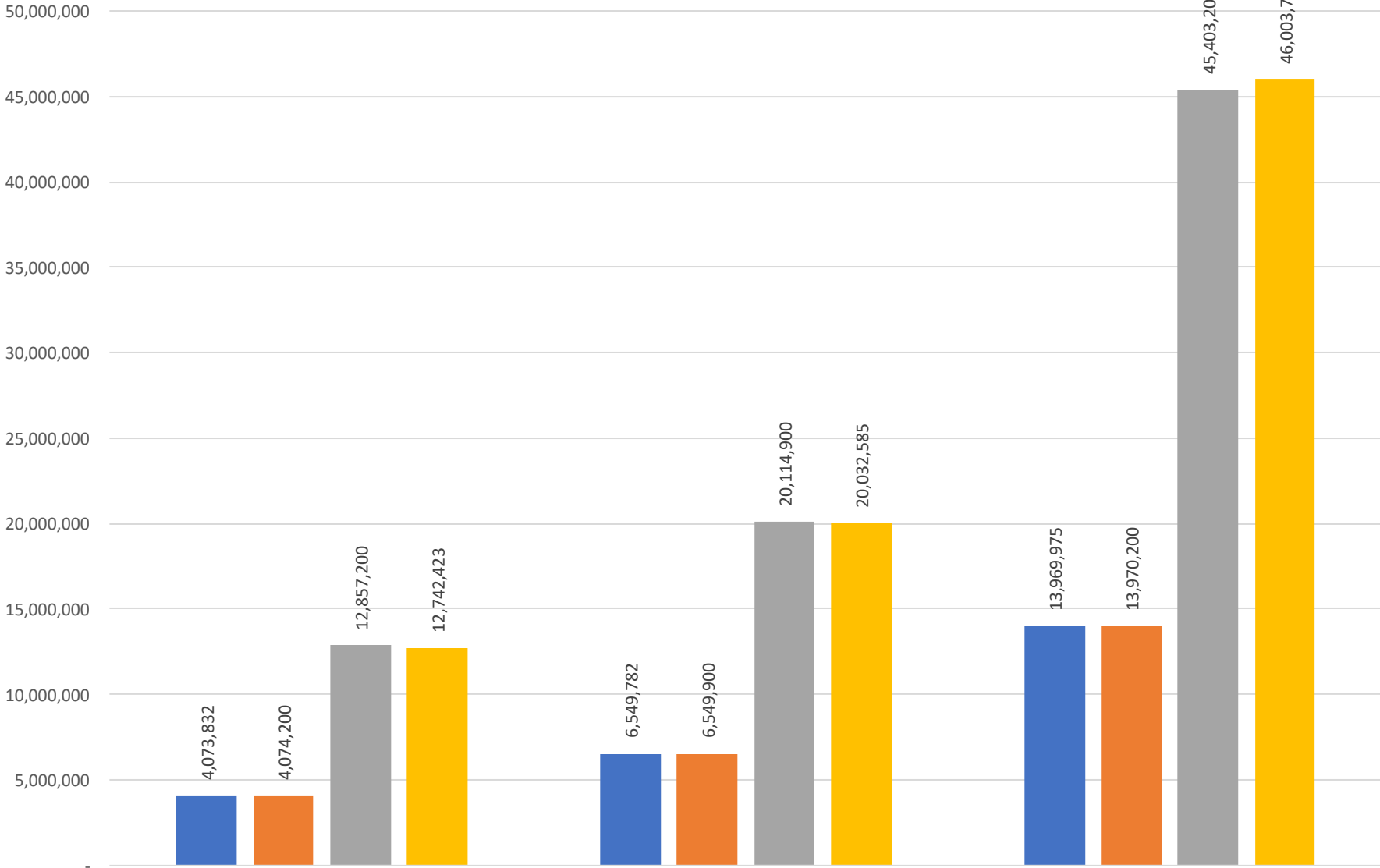
Operating Expenses to Forecast



YTD PERFORMANCE TO FORECAST

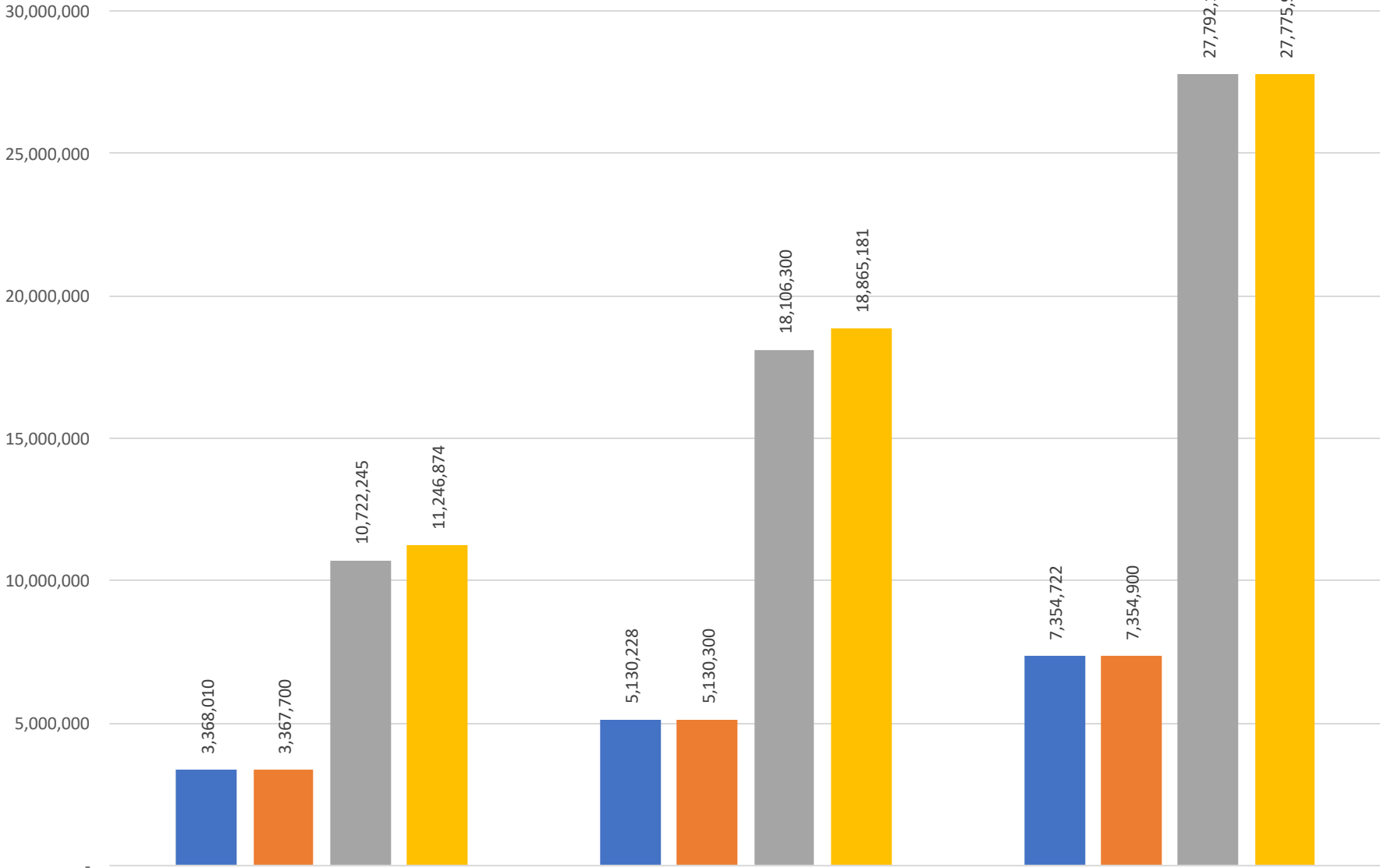


Operating Revenues



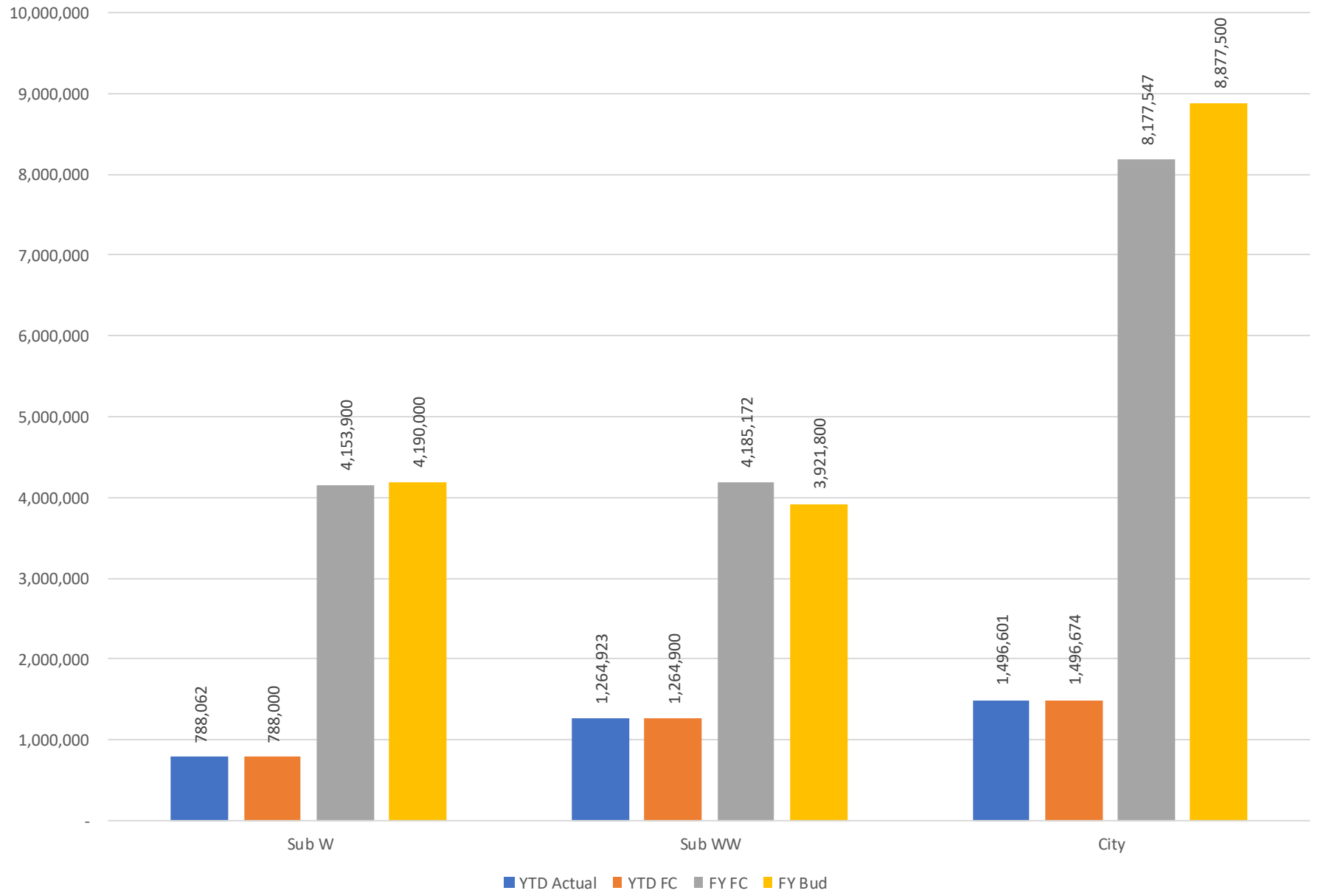
■ YTD Actual ■ YTD FC ■ FY FC ■ FY Bud

Operating Expenses

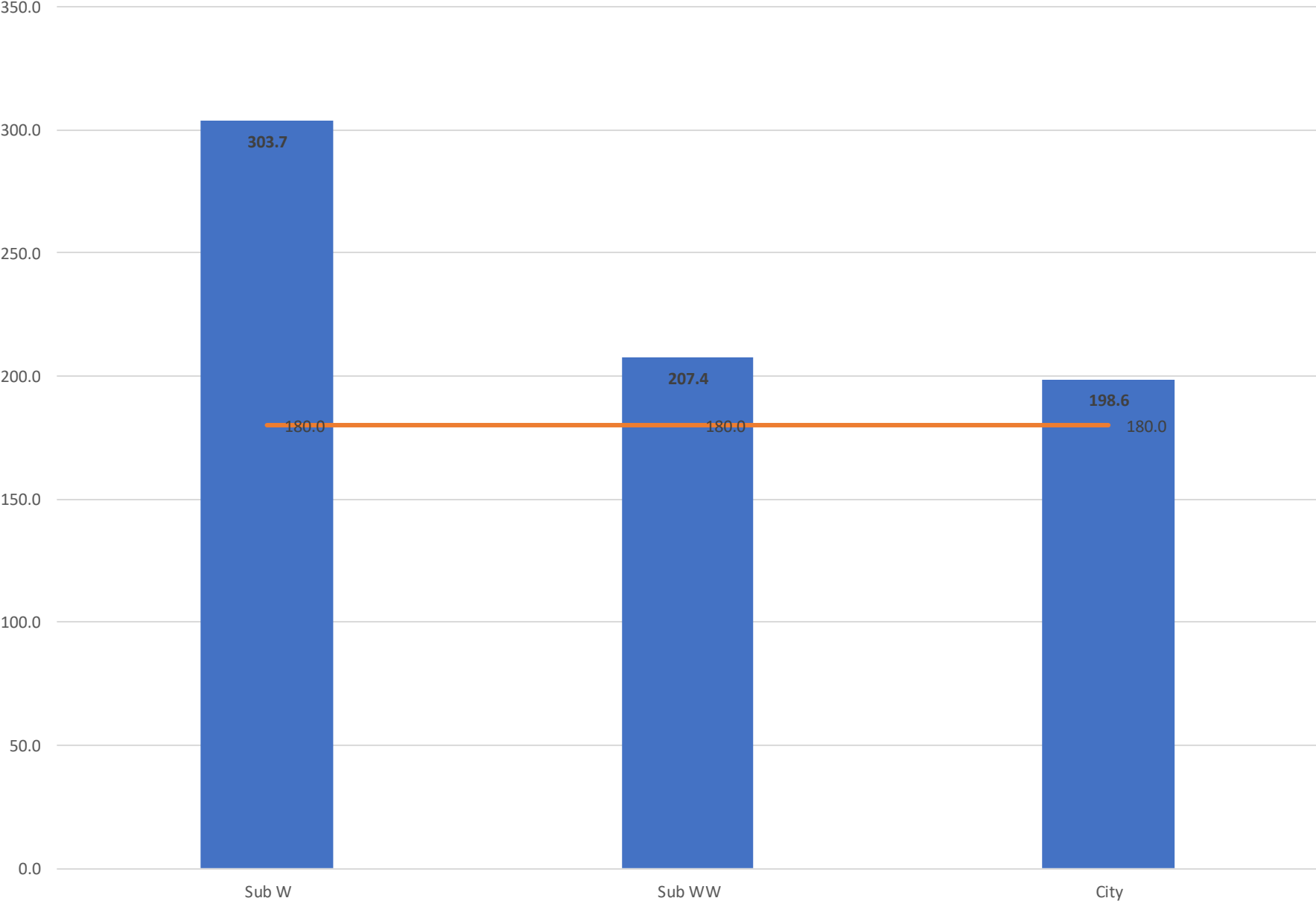


■ YTD Actual ■ YTD FC ■ FY FC ■ FY Bud

Capex



Unrestricted Days Cash On Hand



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FULL YEAR			
	Q2 FC	Budget	Bud Var
	842,455	183,548	658,907
	1,863,600	1,175,879	687,721
	187,639	865,692	(678,053)
	2,893,694	2,225,119	668,575
	(2,877,731)	(3,490,153)	612,422
	2,806,161	2,321,828	484,333
	4,351,639	4,663,547	(311,908)
	4,280,070	3,495,222	784,847
	1.37	1.20	0.17
	9.15	8.17	0.97
	1.57	1.62	(0.05)