

# LEHIGH COUNTY AUTHORITY

**FINANCIAL RESULTS**

**JUNE 2021**

## SUMMARY FIGURES

**JUNE 2021**

### **Income Statement**

**Suburban Water**

**Suburban Wastewater**

**City Division**

**Total LCA**

### **Cash Flow Statement**

**Suburban Water**

**Suburban Wastewater**

**City Division**

**Total LCA**

### **Debt Service Coverage Ratio**

**Suburban Water**

**Suburban Wastewater**

**City Division**

<b>MONTH</b>		
Actual	Q2 FC	FC Var
(20,067)	(37,118)	17,051
421,092	231,100	189,992
(197,632)	(401,862)	204,230
203,394	(207,879)	411,274
(99,690)	(213,128)	113,438
235,710	15,500	220,210
(2,178,024)	(2,386,862)	208,837
(2,042,004)	(2,584,490)	542,485
1.13	1.01	0.11
13.48	10.27	3.21
1.33	1.16	0.17

## SUMMARY FIGURES

**JUNE 2021**

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**City Division**

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**Cash Flow Statement**

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**City Division**

<b>YEAR TO DATE</b>			
	Actual	Q2 FC	FC Var
	360,987	199,232	161,755
	1,763,244	1,763,000	244
	2,074,532	1,053,952	1,020,580
	4,198,763	3,016,184	1,182,579
	(345,200)	(654,272)	309,072
	(268,094)	(305,308)	37,214
	5,979,243	4,941,905	1,037,337
	5,365,949	3,982,326	1,383,623
	1.35	1.22	0.13
	11.40	11.36	0.03
	1.79	1.64	0.14

# YTD Major Factors – Suburban Water

## NET INCOME

- Net Income >\$0
- Higher than FC
  - Operating revenues higher
  - Operating expenses slightly higher
  - Investment income lower
  - Interest expense slightly higher

## CASH FLOWS

- Deficit
- Better than FC
  - Cash from operations higher
  - Interest payments lower
  - Capex slightly lower
  - Investment income lower

# YTD Major Factors – Suburban WW

## NET INCOME

- Net income >\$0
- Slightly higher than FC
  - Operating revenues lower
  - Operating expenses lower
  - Investment income slightly lower

## CASH FLOWS

- Deficit
- Better than FC
  - Higher cash from operations
  - Capex slightly higher
  - Investment income slightly lower

# YTD Major Factors – City Division

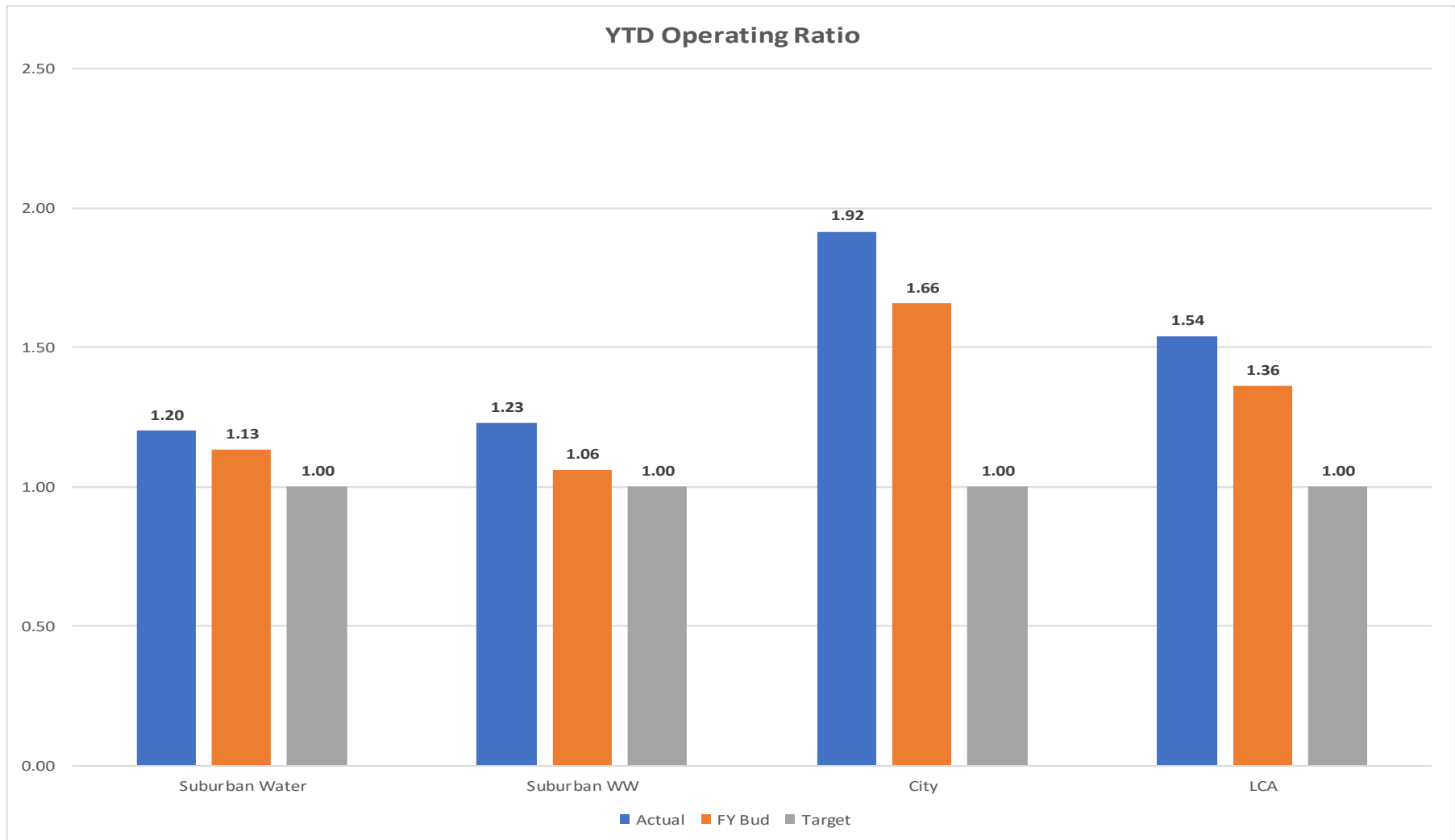
## NET INCOME

- Net income >\$0
- Better than FC
  - Operating revenues higher
  - Operating expenses lower
  - Investment income slightly lower

## CASH FLOWS

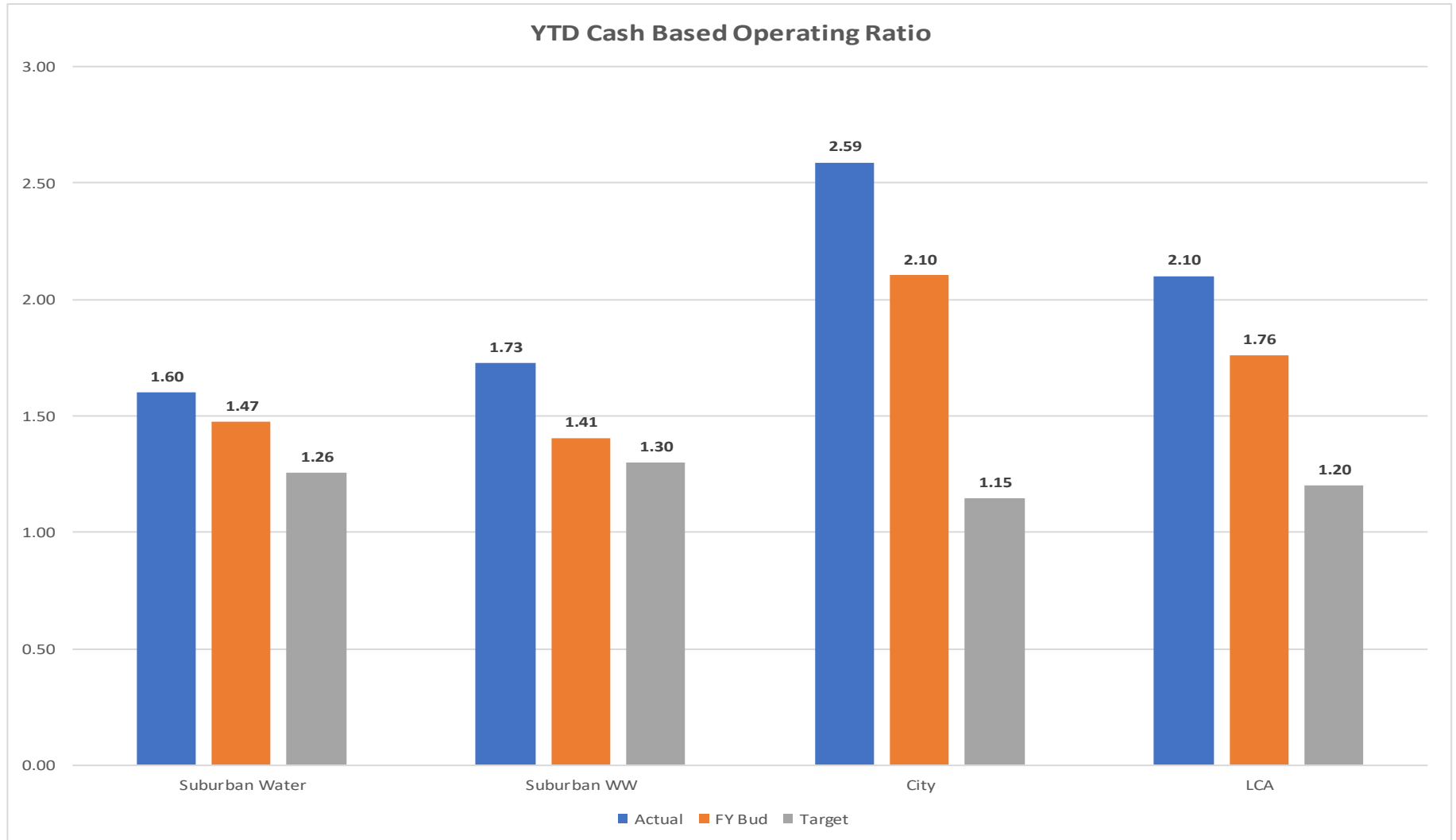
- Surplus
- Higher than FC
  - Cash from operations higher
  - Capex lower
  - Investment income slightly lower

## MAJOR KPIs



Measures the profitability of the system. It shows whether the revenues are sufficient to cover the Operating Expenses including Depreciation  
FORMULA:  $\text{Operating Revenues} / \text{Operating Expenses (including Depreciation)}$

## MAJOR KPIs

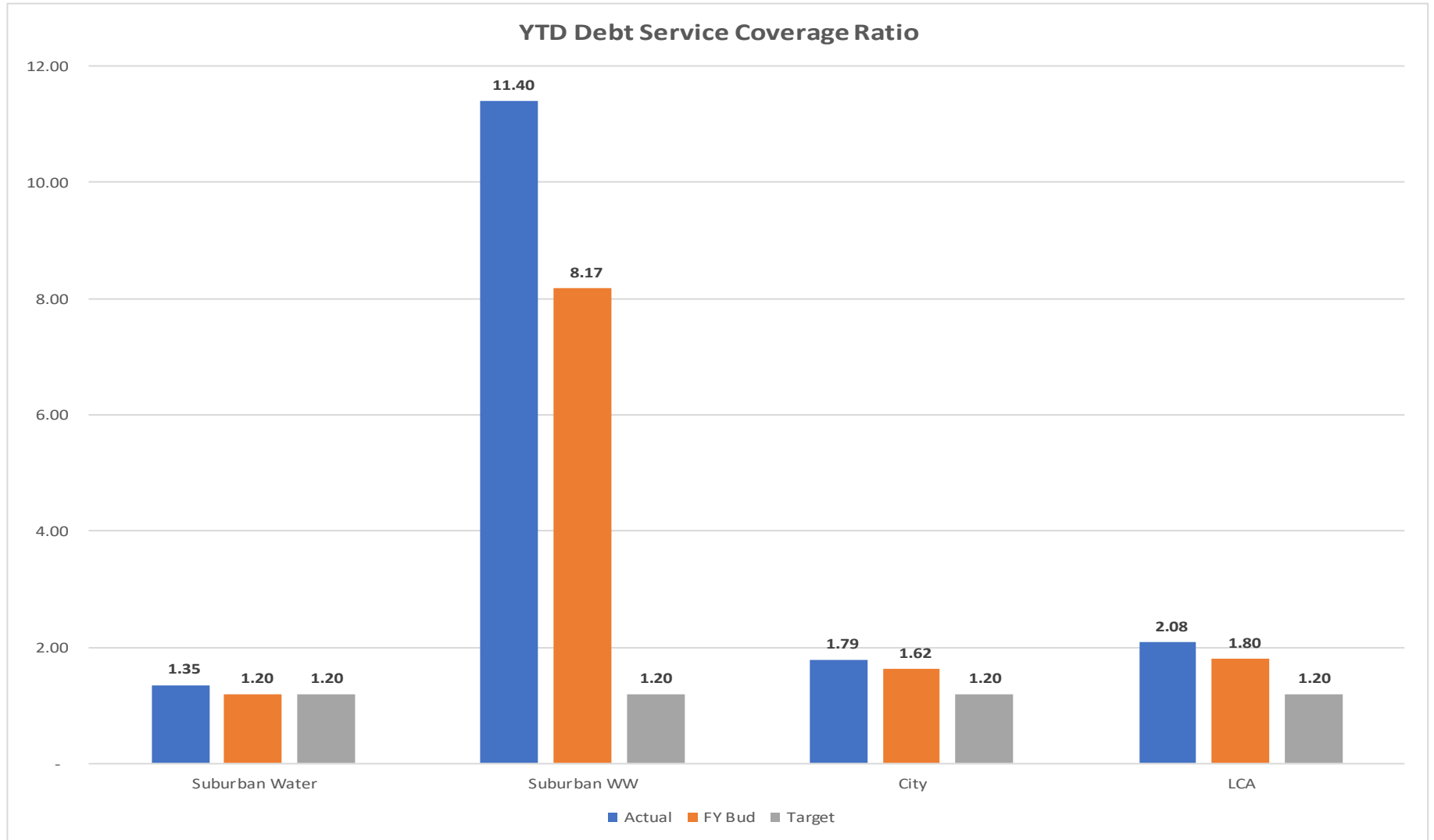


This measures whether the revenues are sufficient to cover the Operating Expenses excluding Depreciation

FORMULA:  $\text{Operating Revenues} / \text{Operating Expenses (excluding Depreciation)}$

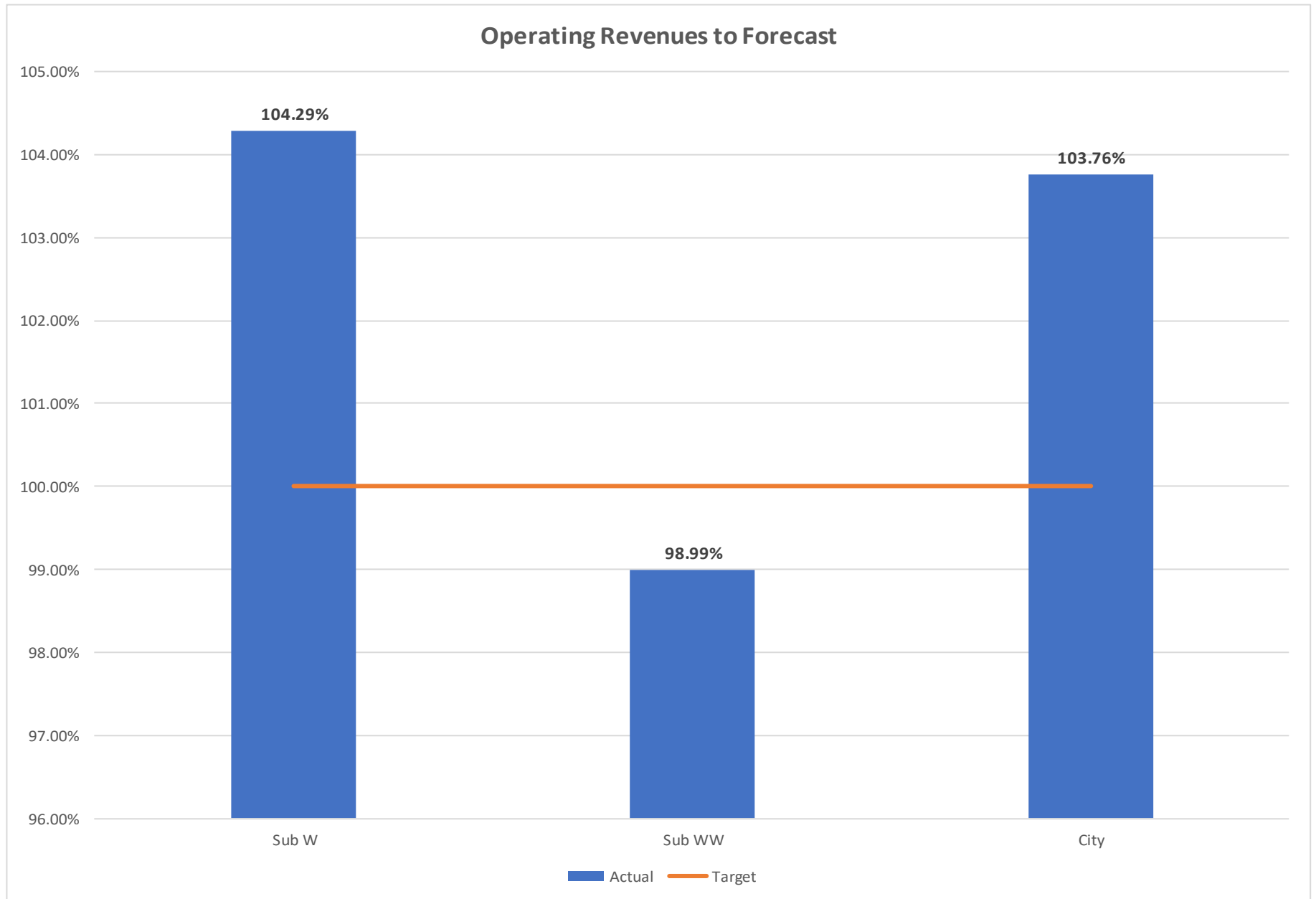


# MAJOR KPIs



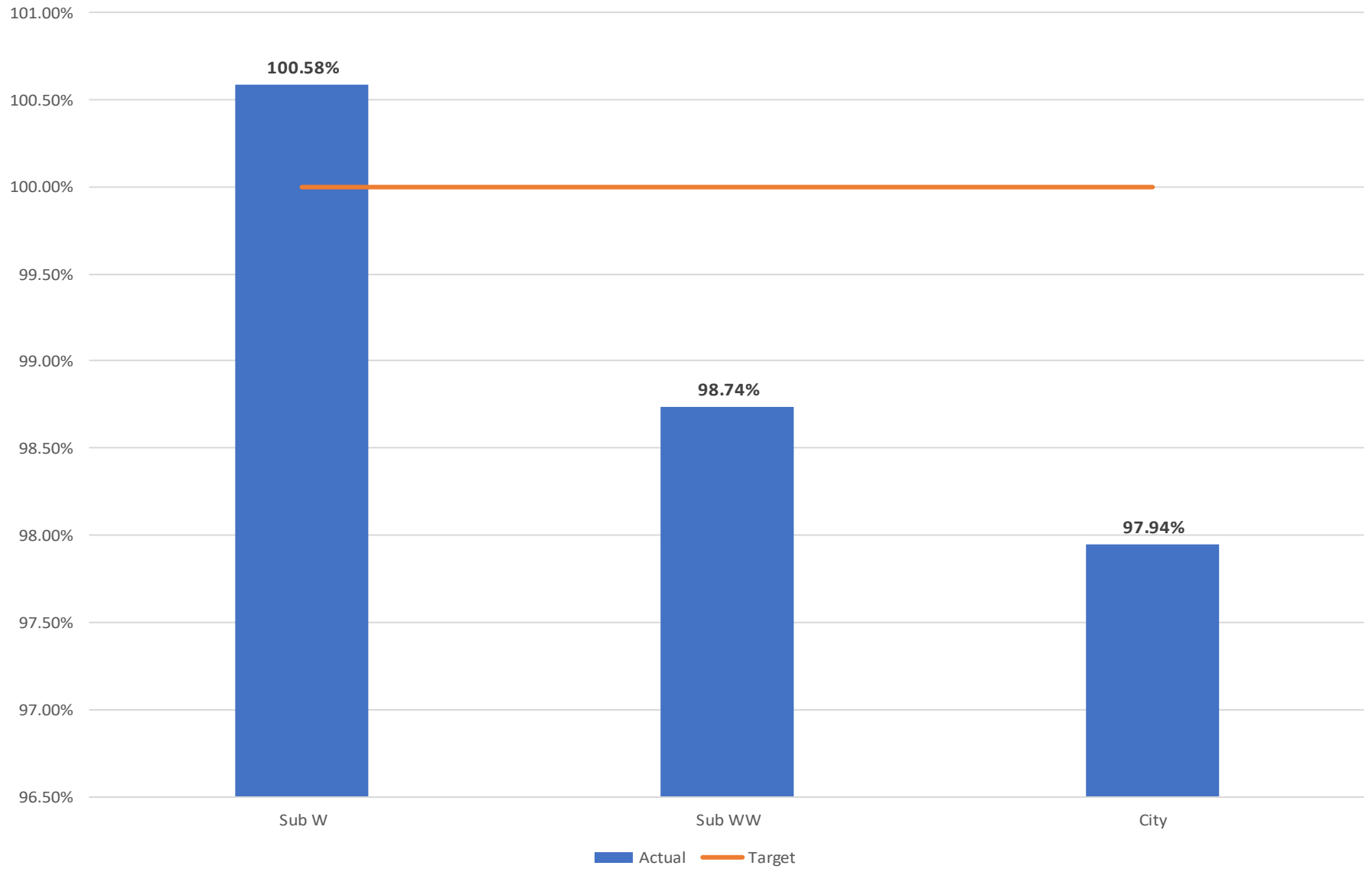
This measures the ability to pay debt service  
FORMULA:  $\text{Net Cash Before Debt Service} / \text{Debt Service}$

# YTD PERFORMANCE TO FORECAST

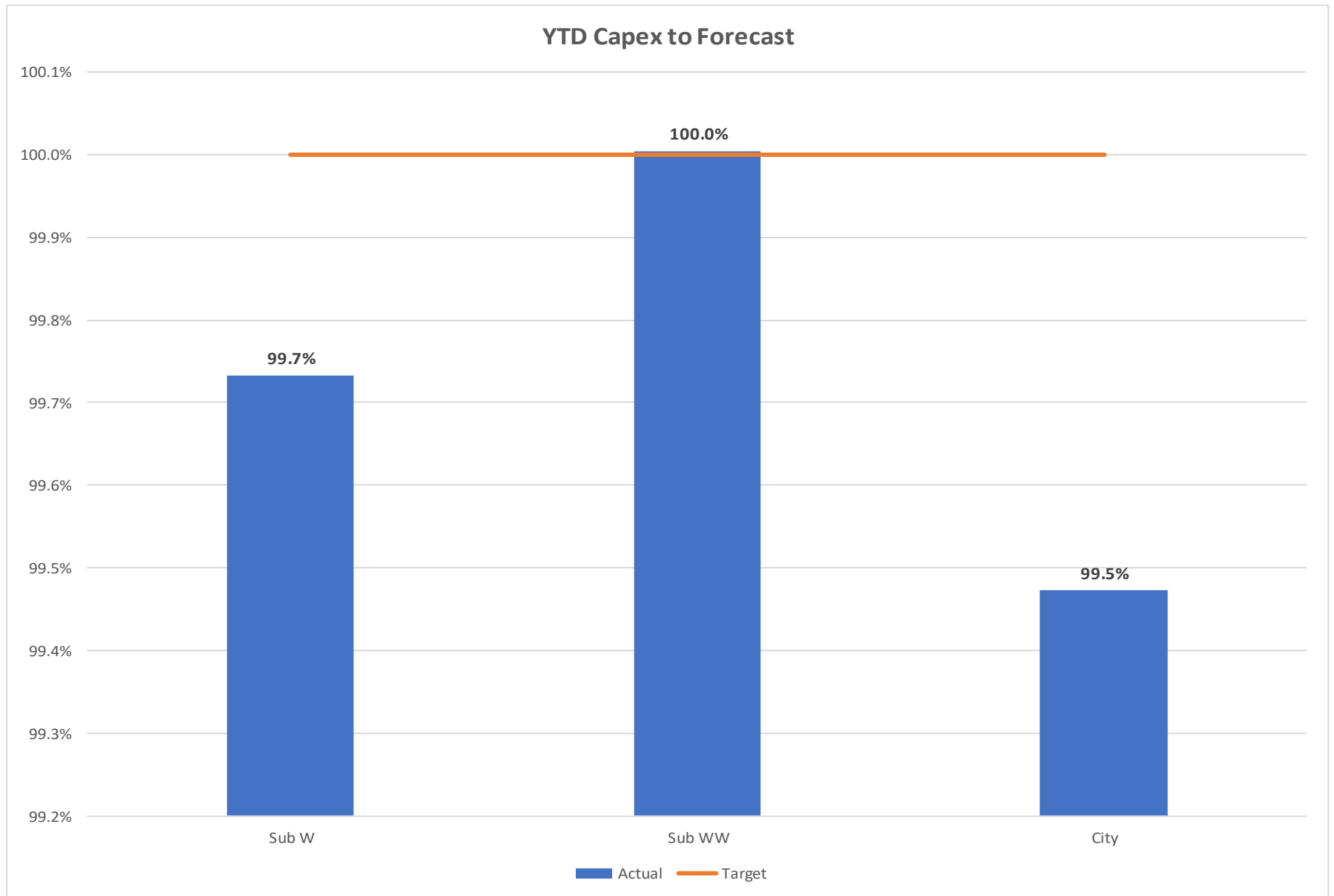


# YTD PERFORMANCE TO FORECAST

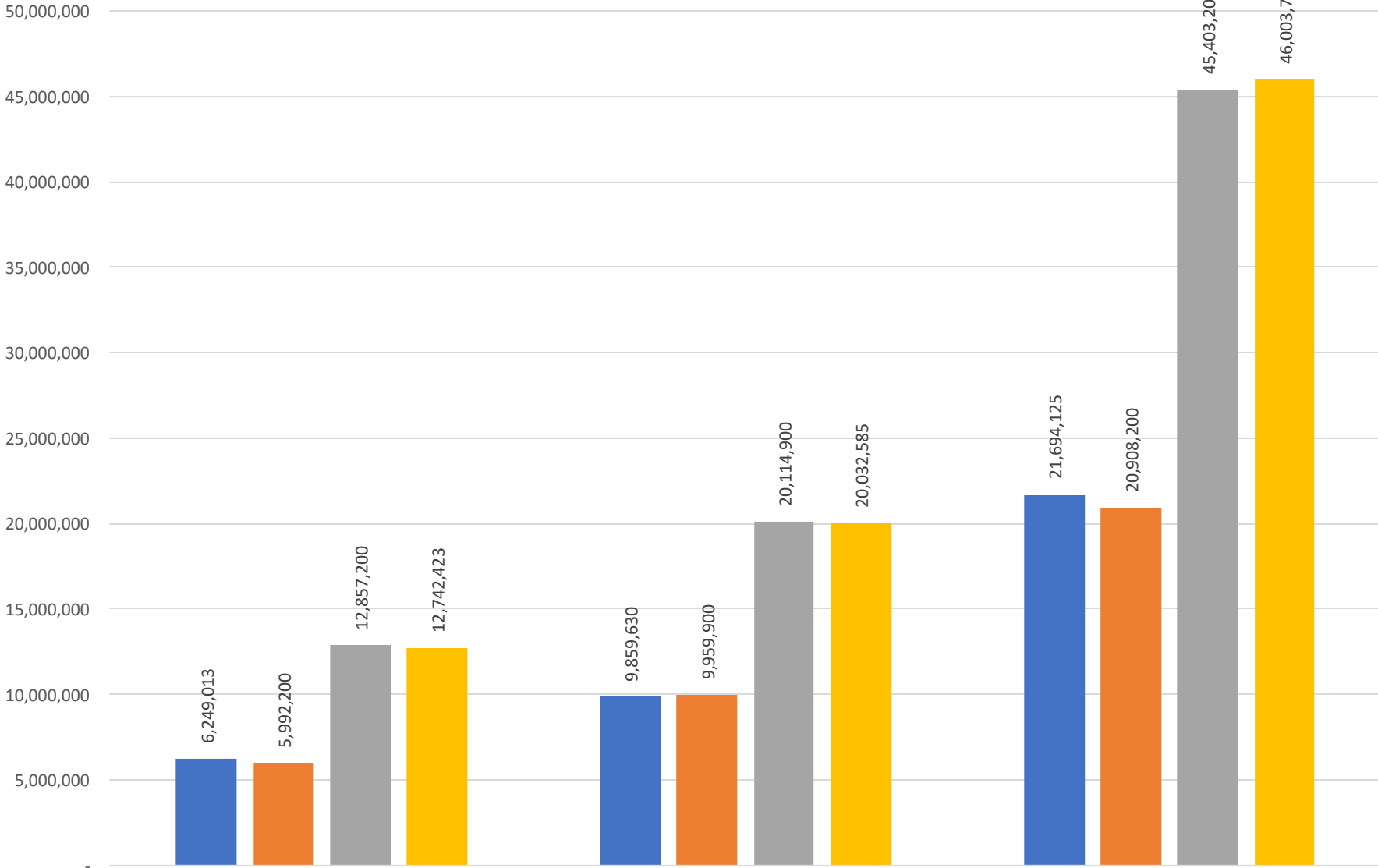
## Operating Expenses to Forecast



# YTD PERFORMANCE TO FORECAST

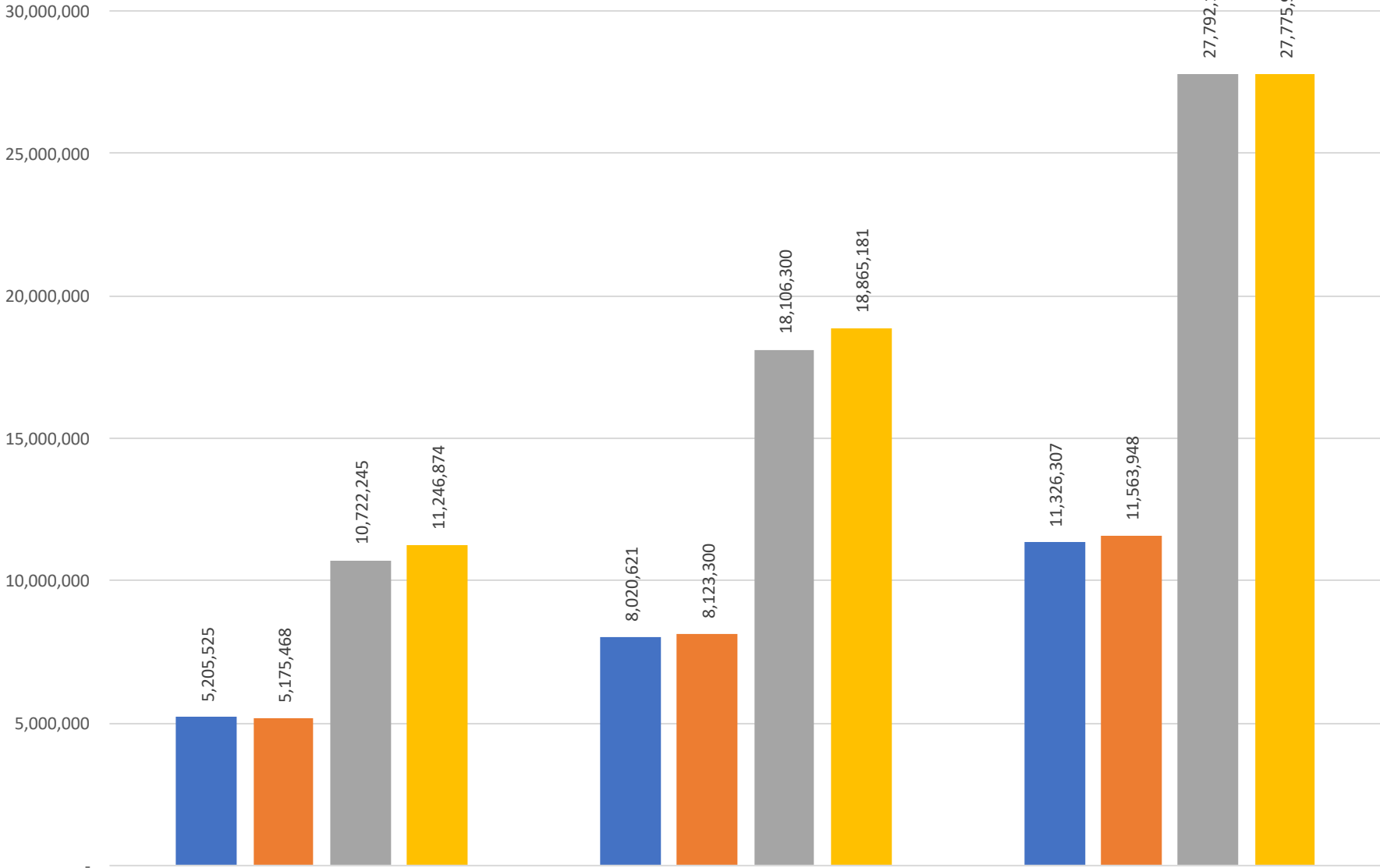


# Operating Revenues



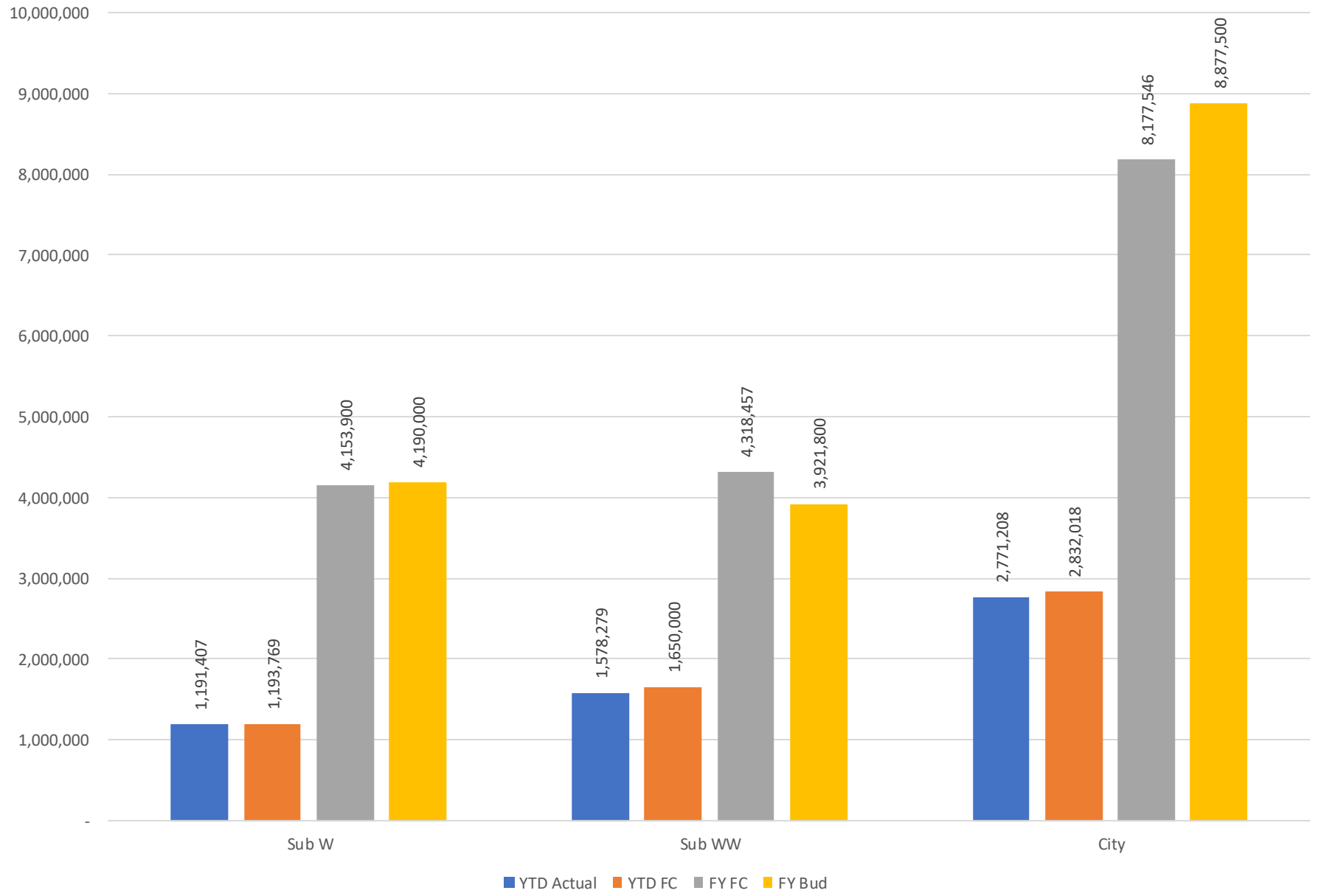
■ YTD Actual ■ YTD FC ■ FY FC ■ FY Bud

# Operating Expenses

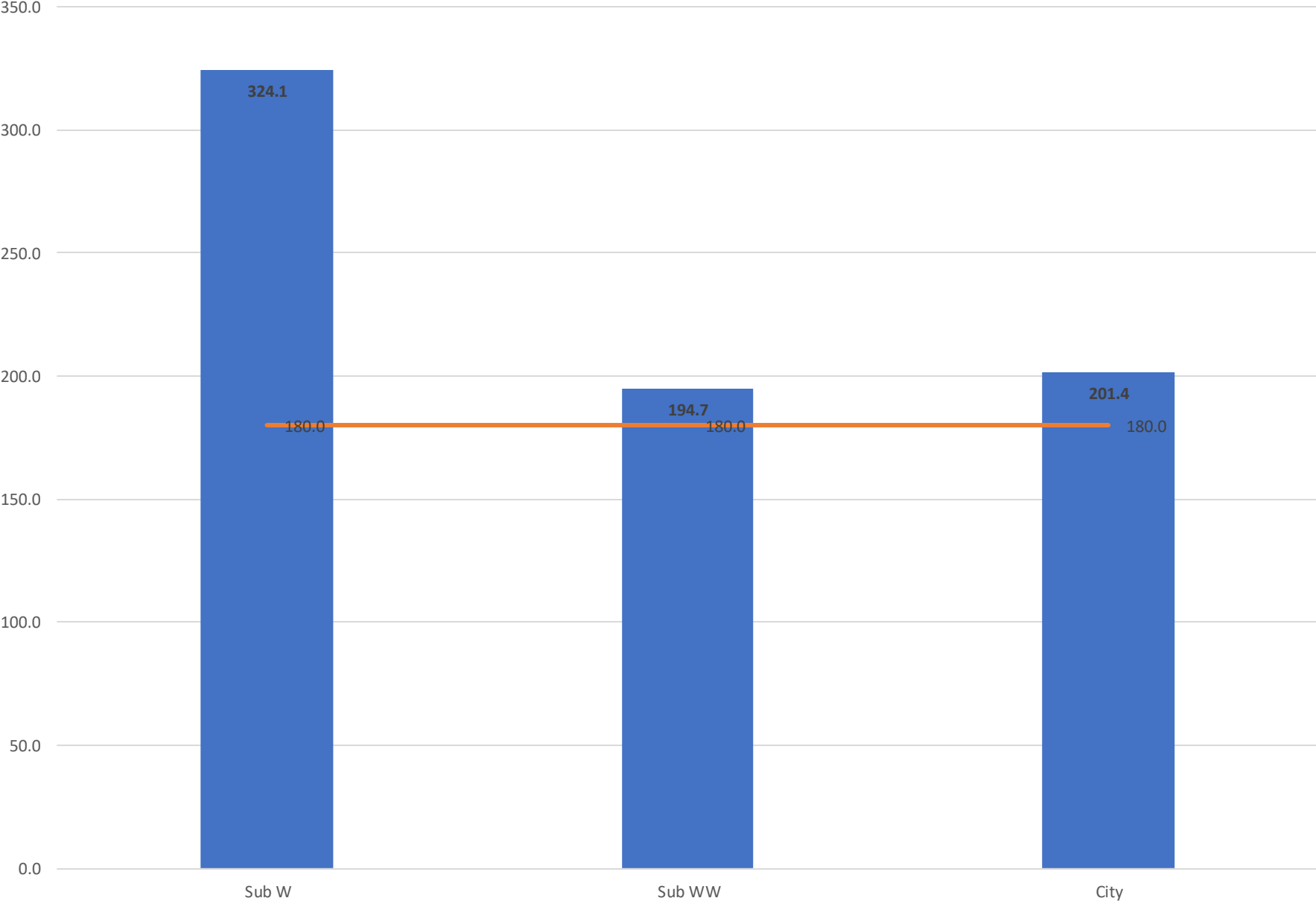


■ YTD Actual ■ YTD FC ■ FY FC ■ FY Bud

# Capex



# Unrestricted Days Cash On Hand





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### **Debt Service Coverage Ratio**

**Suburban Water**

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**City Division**

<b>FULL YEAR</b>			
	Q2 FC	Budget	Bud Var
	842,455	183,548	658,907
	1,863,600	1,175,879	687,721
	187,639	865,692	(678,053)
	2,893,694	2,225,119	668,575
	(2,633,036)	(3,490,153)	857,118
	3,082,070	2,321,828	760,243
	1,146,081	4,663,547	(3,517,466)
	1,595,116	3,495,222	(1,900,106)
	1.37	1.20	0.17
	9.15	8.17	0.97
	1.57	1.62	(0.05)