

# LEHIGH COUNTY AUTHORITY



**FINANCIAL RESULTS**



**JULY 2021**

## SUMMARY FIGURES

**JULY 2021**

**Income Statement**

**Suburban Water**

**Suburban Wastewater**

**City Division**

**Total LCA**

**Cash Flow Statement**

**Suburban Water**

**Suburban Wastewater**

**City Division**

**Total LCA**

**Debt Service Coverage Ratio**

**Suburban Water**

**Suburban Wastewater**

**City Division**

| <b>MONTH</b> |           |           |         |
|--------------|-----------|-----------|---------|
|              | Actual    | Q3 FC     | FC Var  |
|              |           |           |         |
|              | 361,246   | 247,616   | 113,630 |
|              | 148,857   | 23,100    | 125,757 |
|              | 488,081   | 312,647   | 175,434 |
|              | 998,184   | 583,363   | 414,821 |
|              |           |           |         |
|              | 625,332   | 510,549   | 114,783 |
|              | 106,115   | (34,500)  | 140,615 |
|              | 994,572   | 792,647   | 201,925 |
|              | 1,726,020 | 1,268,696 | 457,323 |
|              |           |           |         |
|              | 2.33      | 1.91      | 0.42    |
|              | 9.02      | 6.86      | 2.16    |
|              | 1.99      | 1.84      | 0.15    |

## SUMMARY FIGURES

**JULY 2021**

**Income Statement**

**Suburban Water**

**Suburban Wastewater**

**City Division**

**Total LCA**

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**Suburban Water**

**Suburban Wastewater**

**City Division**

| <b>YEAR TO DATE</b> |           |           |           |
|---------------------|-----------|-----------|-----------|
|                     | Actual    | Q3 FC     | FC Var    |
|                     |           |           |           |
|                     | 722,233   | 889,849   | (167,615) |
|                     | 1,912,101 | 1,606,100 | 306,001   |
|                     | 2,562,613 | 1,881,599 | 681,014   |
|                     | 5,196,947 | 4,377,548 | 819,400   |
|                     |           |           |           |
|                     | 280,132   | 307,149   | (27,017)  |
|                     | (161,979) | (492,808) | 330,829   |
|                     | 6,973,815 | 6,212,009 | 761,806   |
|                     | 7,091,968 | 6,026,351 | 1,065,618 |
|                     |           |           |           |
|                     | 1.60      | 1.65      | (0.06)    |
|                     | 11.06     | 10.30     | 0.76      |
|                     | 1.89      | 1.81      | 0.08      |

# YTD Major Factors – Suburban Water

## NET INCOME

- Net Income >\$0
- Lower than FC
  - Operating revenues higher
  - Operating expenses higher – higher labor cost charged in
  - Higher interest expense

## CASH FLOWS

- Surplus
- Lower than FC
  - Lower net income
  - Lower interest payments – refinancing having a favorable effect
  - Capex in line with FC

# YTD Major Factors – Suburban WW

## NET INCOME

- Net income >\$0
- Higher than FC
  - Operating revenues lower – lower tapping fees
  - Operating expenses lower – aided by lower labor charged in and lower expensed capex

## CASH FLOWS

- Deficit
- Better than FC
  - Higher net income
  - Capex slightly lower

# YTD Major Factors – City Division

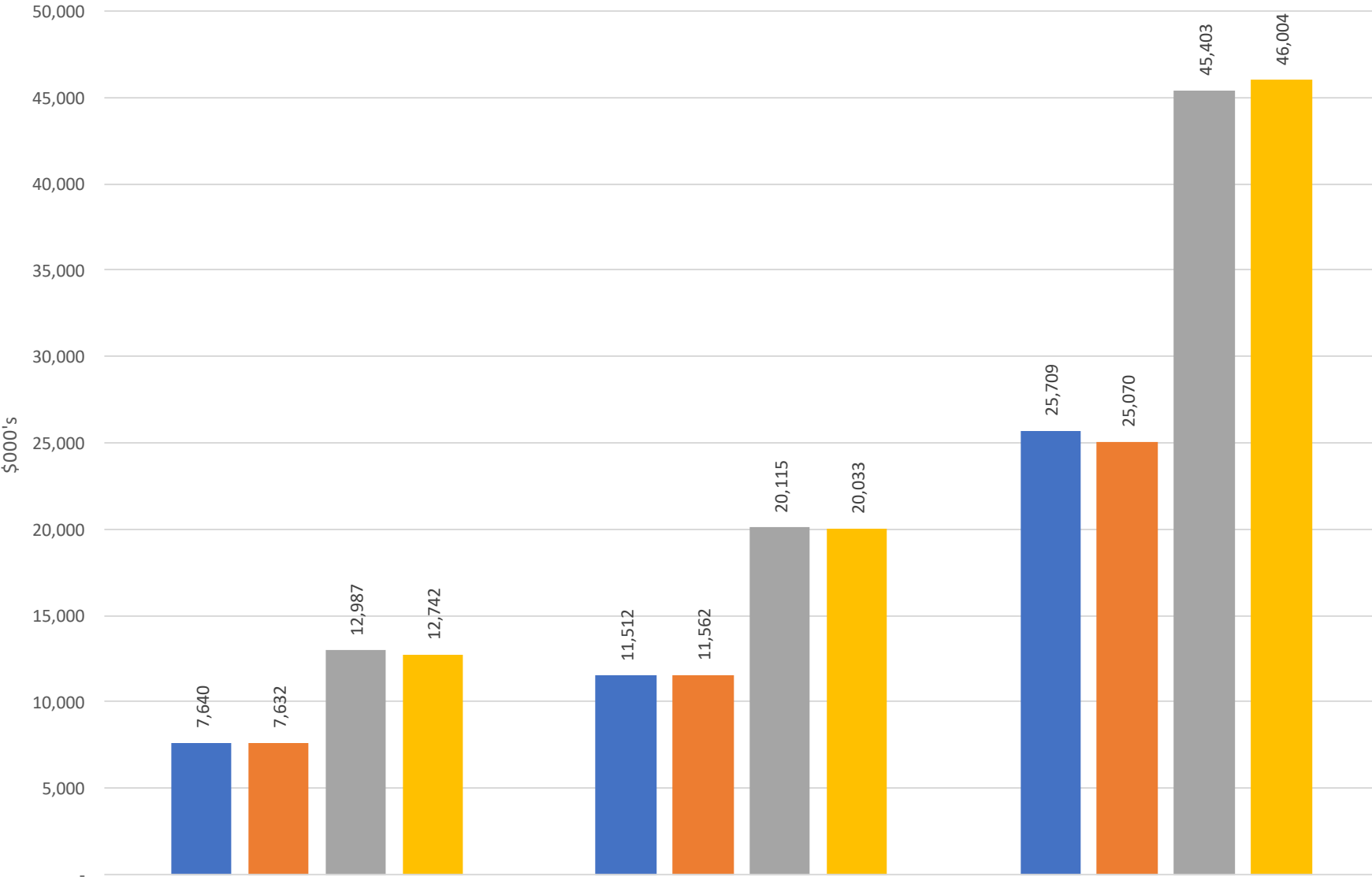
## **NET INCOME**

- Net income >\$0
- Better than FC
  - Higher user charges and tapping fees
  - Operating expenses lower – higher labor and expensed capex aided by favorable spending on other categories

## **CASH FLOWS**

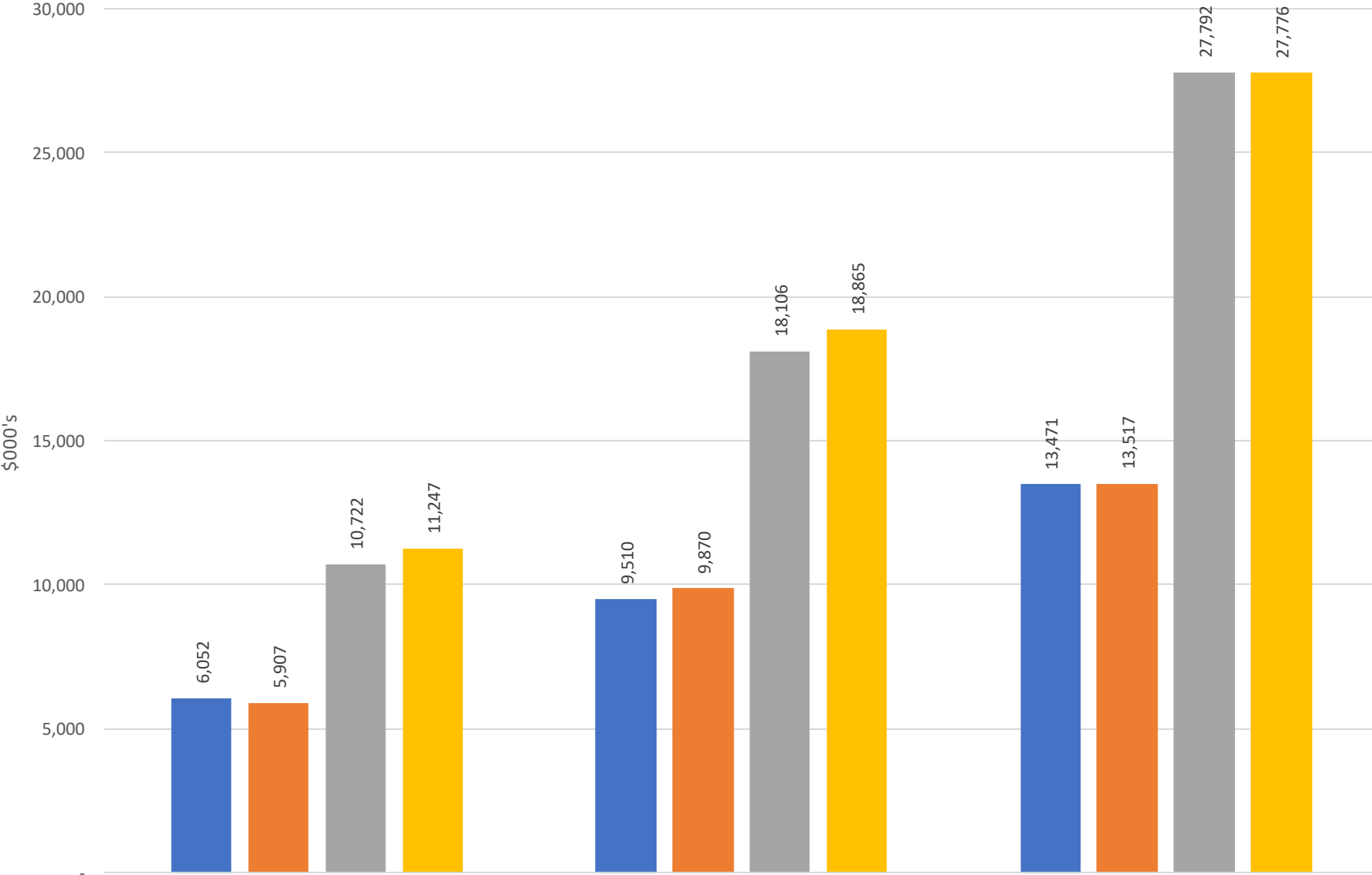
- Surplus
- Higher than FC
  - Higher net income
  - Capex in line with FC

# Operating Revenues



■ YTD Actual ■ YTD FC ■ FY FC ■ FY Bud

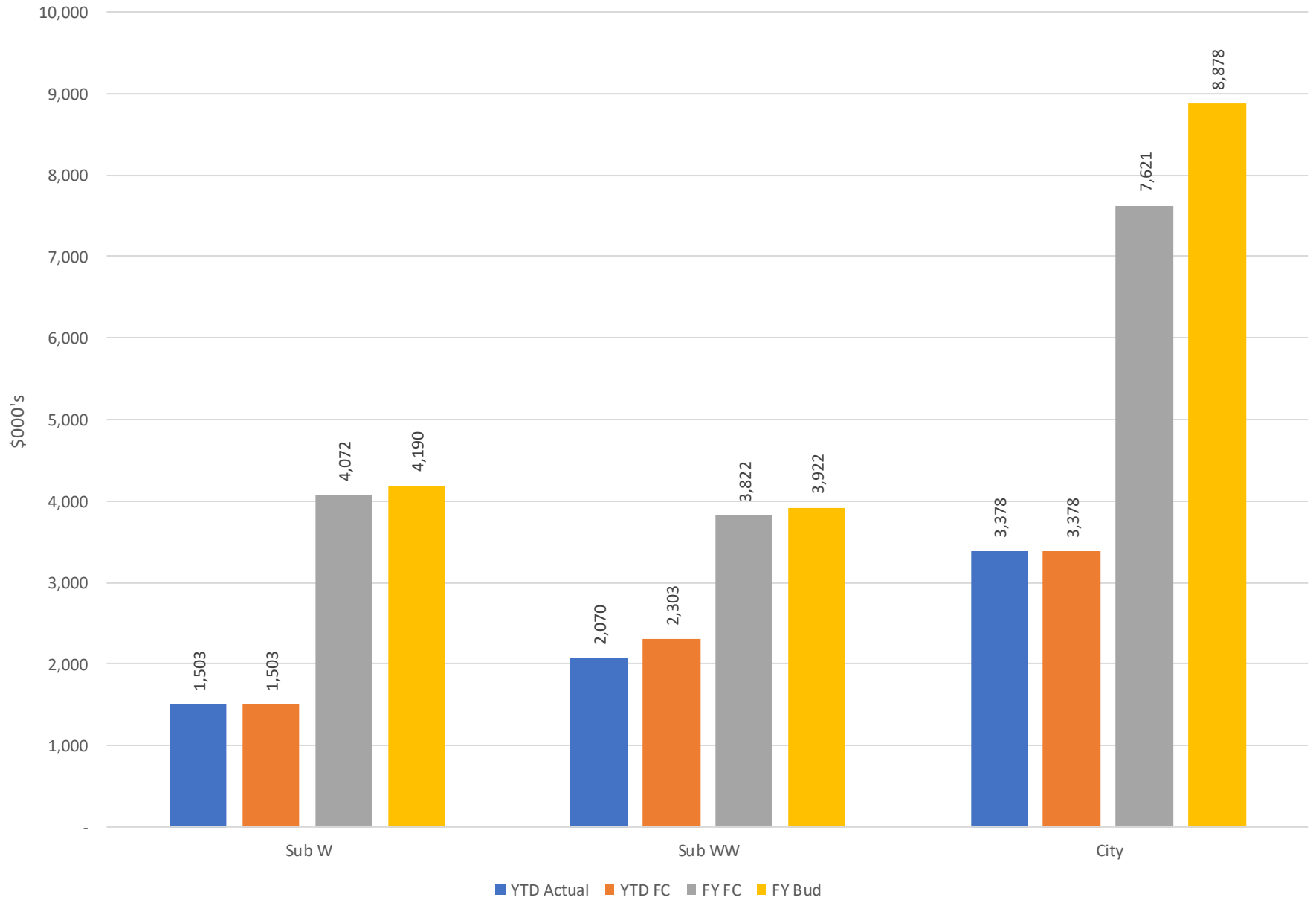
### Operating Expenses



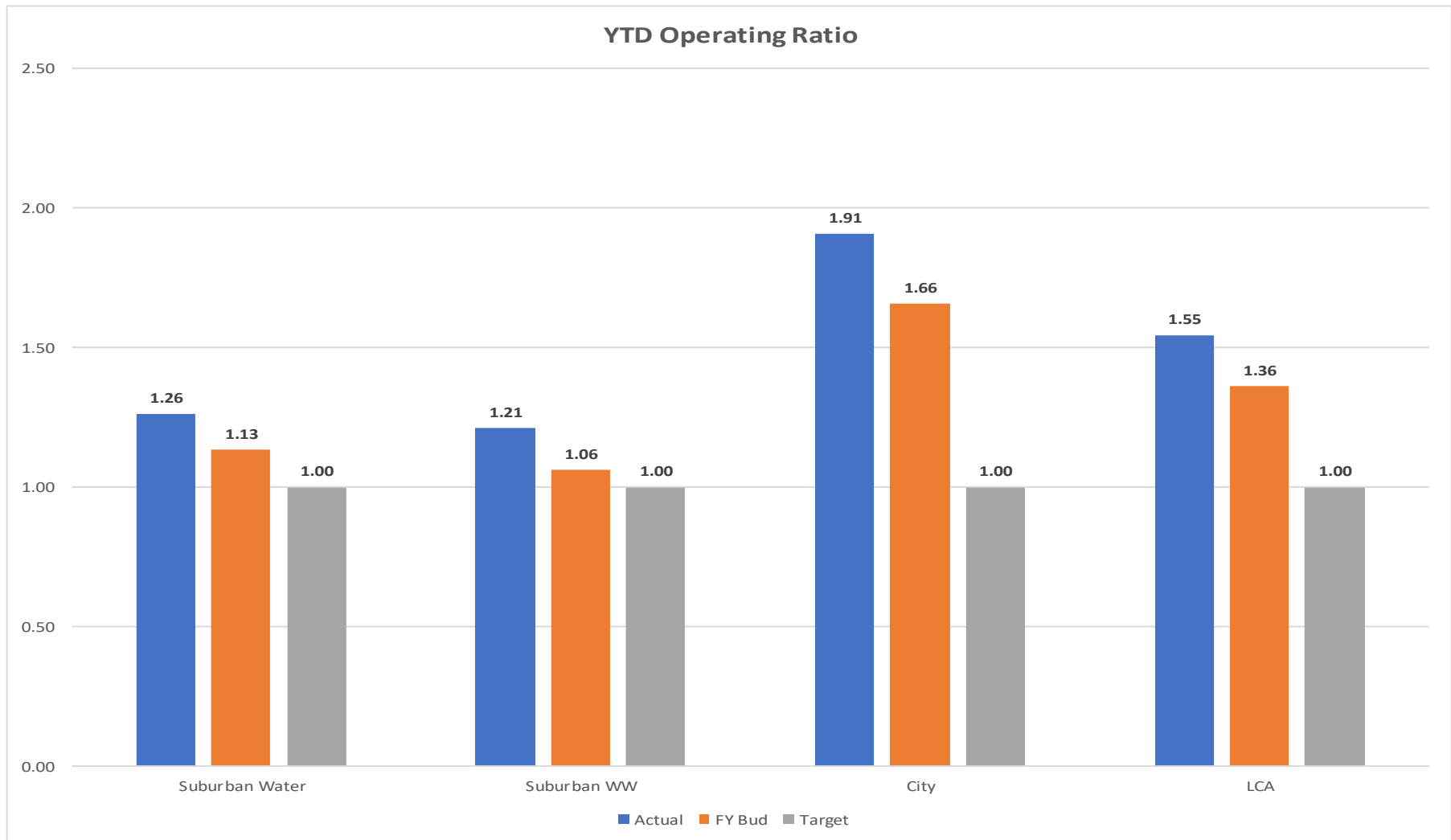
■ YTD Actual ■ YTD FC ■ FY FC ■ FY Bud



# Capex

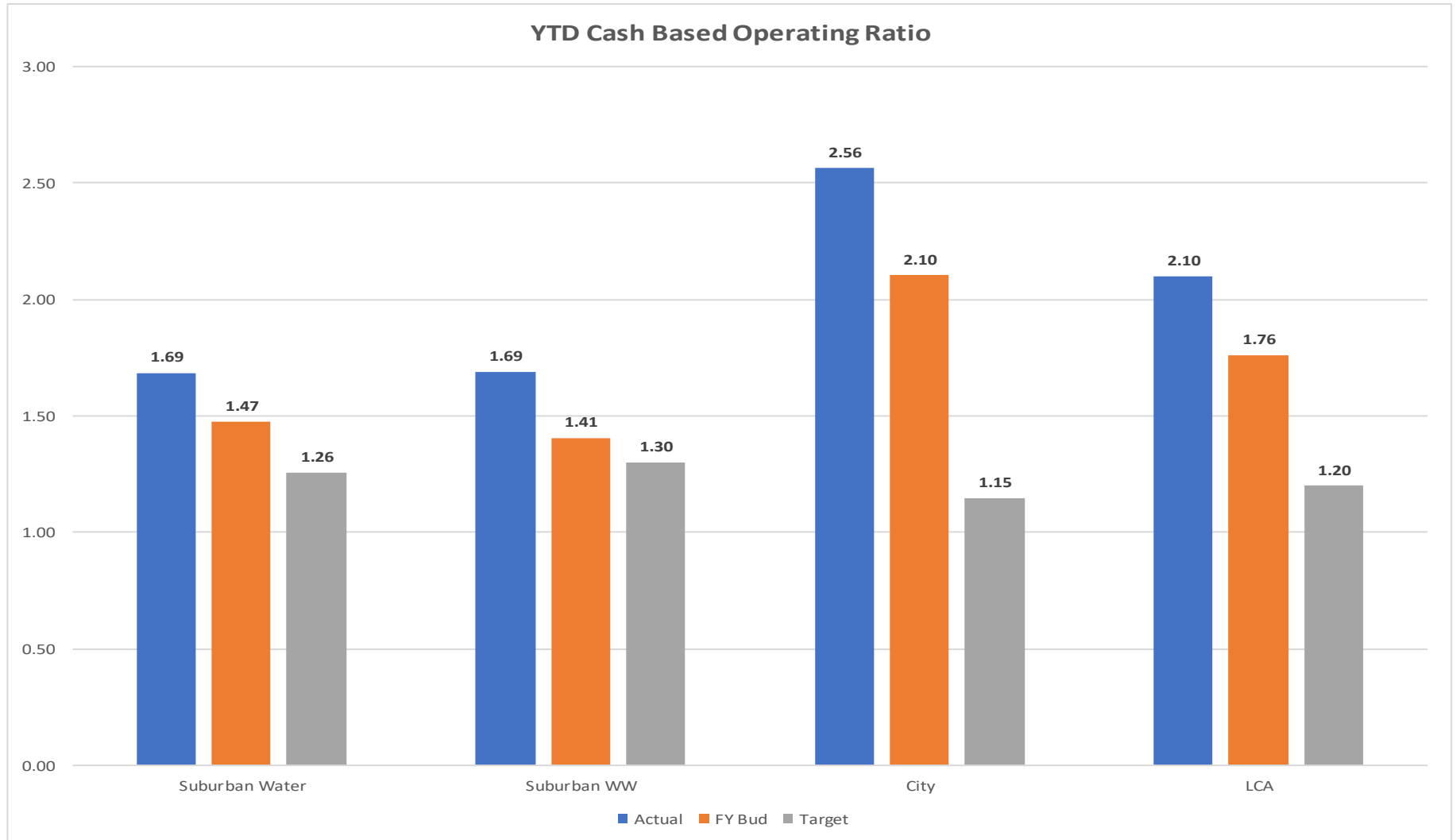


# MAJOR KPIs



Measures the profitability of the system. It shows whether the revenues are sufficient to cover the Operating Expenses including Depreciation  
FORMULA:  $\text{Operating Revenues} / \text{Operating Expenses (including Depreciation)}$

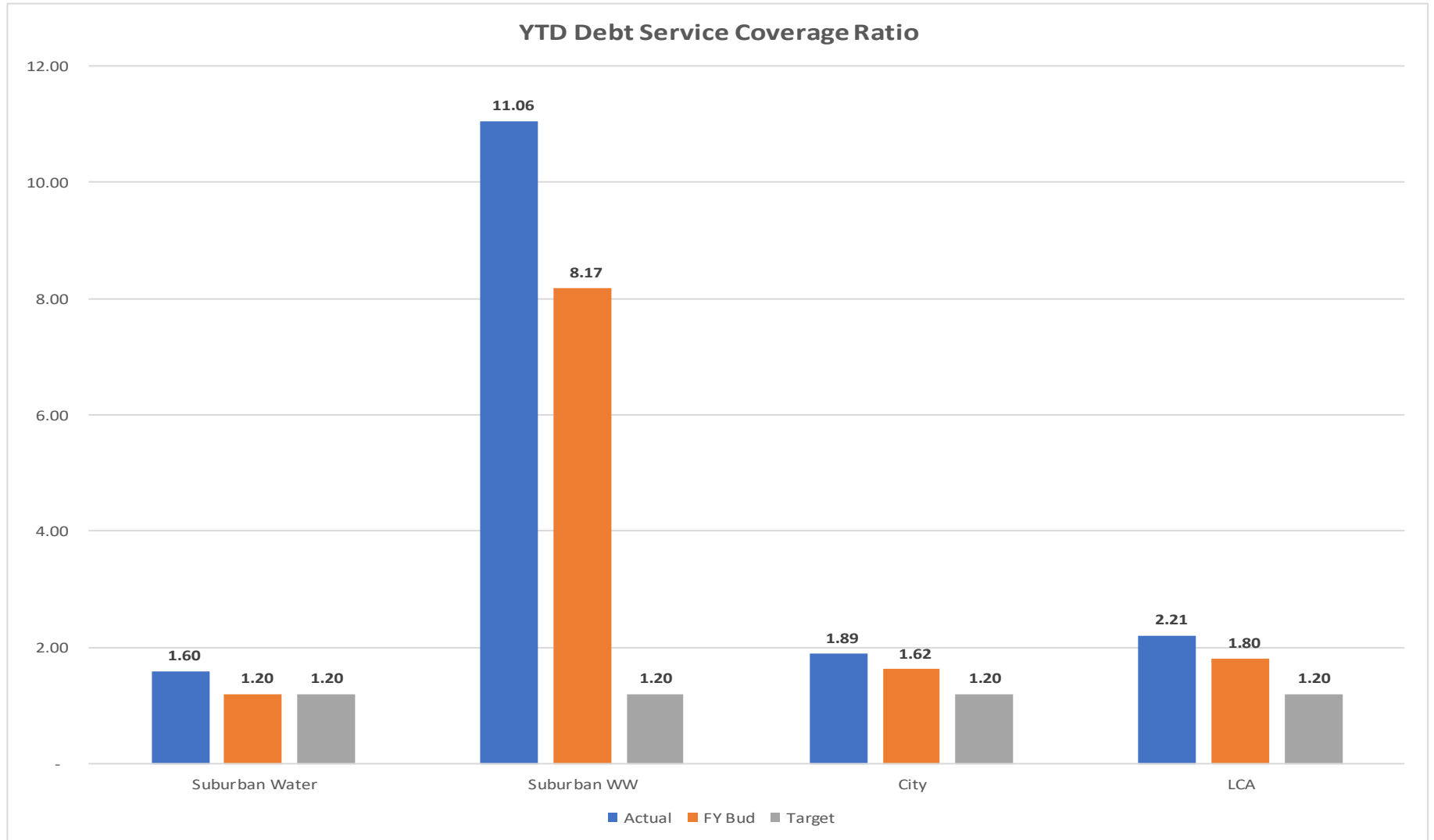
## MAJOR KPIs



This measures whether the revenues are sufficient to cover the Operating Expenses excluding Depreciation

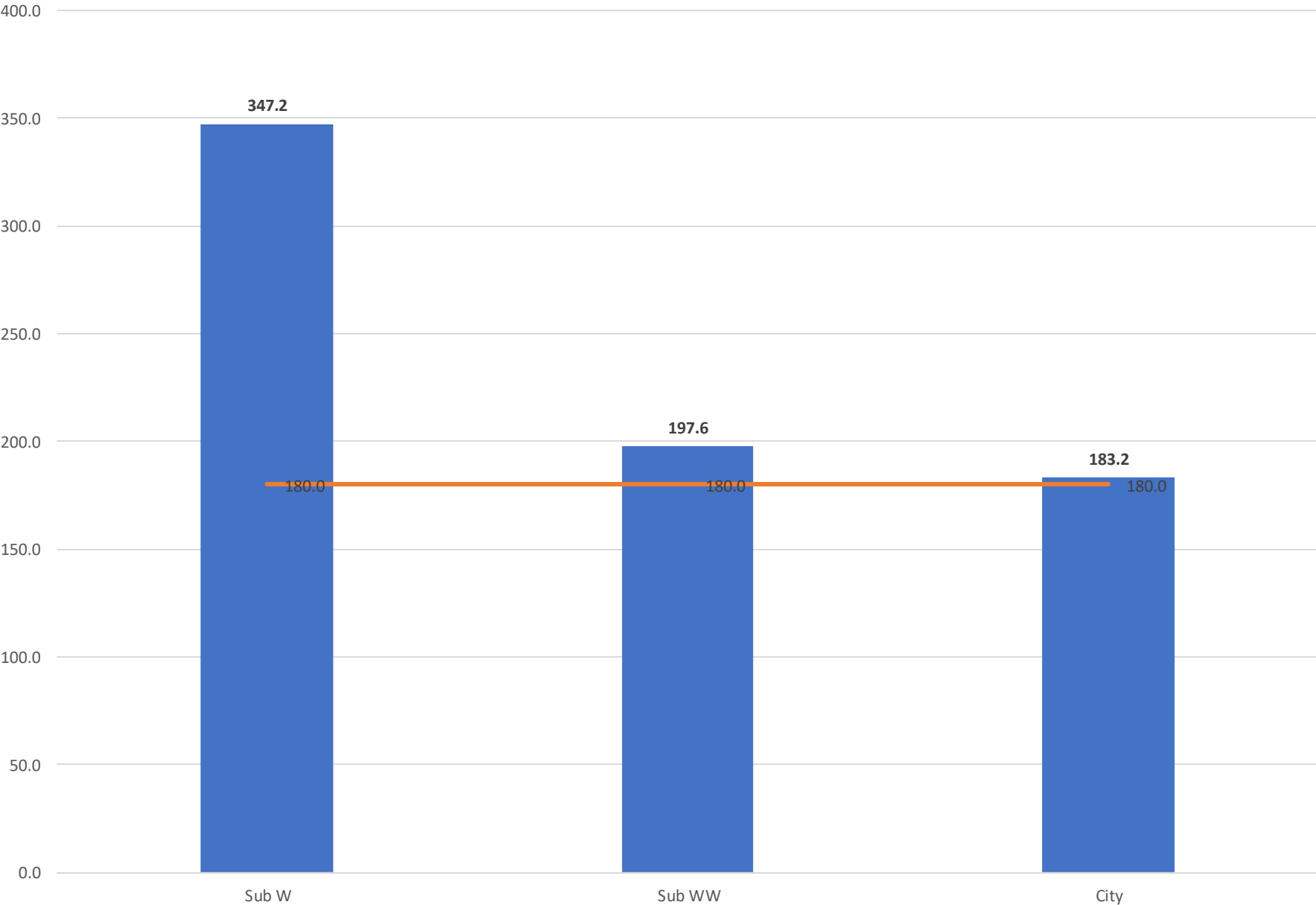
FORMULA:  $\text{Operating Revenues} / \text{Operating Expenses (excluding Depreciation)}$

# MAJOR KPIs



This measures the ability to pay debt service  
FORMULA:  $\text{Net Cash Before Debt Service} / \text{Debt Service}$

# Unrestricted Days Cash On Hand



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**Suburban Water**

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**Suburban Water**

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**City Division**

| <b>FULL YEAR</b> |             |             |             |
|------------------|-------------|-------------|-------------|
|                  | Q3 FC       | Budget      | Bud Var     |
|                  | 864,455     | 183,548     | 680,907     |
|                  | 1,863,600   | 1,175,879   | 687,721     |
|                  | 187,639     | 865,692     | (678,053)   |
|                  | 2,915,694   | 2,225,119   | 690,575     |
|                  | (2,611,031) | (3,490,153) | 879,123     |
|                  | 3,082,070   | 2,321,828   | 760,243     |
|                  | 1,146,078   | 4,663,547   | (3,517,469) |
|                  | 1,617,118   | 3,495,222   | (1,878,104) |
|                  | 1.48        | 1.20        | 0.28        |
|                  | 9.15        | 8.17        | 0.97        |
|                  | 1.57        | 1.62        | (0.05)      |