

LEHIGH COUNTY AUTHORITY



FINANCIAL RESULTS



AUGUST 2021

SUMMARY FIGURES

AUGUST 2021

Income Statement

Suburban Water

Suburban Wastewater

City Division

Total LCA

Cash Flow Statement

Suburban Water

Suburban Wastewater

City Division

Total LCA

Debt Service Coverage Ratio

Suburban Water

Suburban Wastewater

City Division

MONTH			
	Actual	Q3 FC	FC Var
	(167,032)	(56,969)	(110,062)
	(210,052)	(96,070)	(113,982)
	771,572	636,333	135,239
	394,488	483,293	(88,805)
	184,545	159,302	25,243
	1,018,782	879,500	139,282
	1,243,765	1,115,450	128,315
	2,447,091	2,154,252	292,840
	0.79	0.95	(0.16)
	3.12	4.98	(1.85)
	2.23	2.15	0.08

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YEAR TO DATE		
Actual	Q3 FC	FC Var
555,202	713,832	(158,630)
1,702,048	1,855,679	(153,631)
3,334,185	3,109,339	224,846
5,591,435	5,678,850	(87,415)
464,677	411,451	53,226
856,802	751,692	105,110
8,217,580	7,997,459	220,121
9,539,059	9,160,602	378,457
1.50	1.54	(0.04)
10.06	10.38	(0.31)
1.93	1.91	0.02

YTD Major Factors – Suburban Water

NET INCOME

- Net Income <\$0
- Lower than FC
 - Operating revenues higher
 - Operating expenses higher – higher labor cost charged in & higher spending on services
 - Higher interest expense

CASH FLOWS

- Surplus
- Better than FC
 - Lower net income
 - Lower debt service
 - Lower capex

YTD Major Factors – Suburban WW

NET INCOME

- Net income <\$0
- Lower than FC
 - Operating revenues lower – lower residential & commercial, lower hauler fees, and lower tapping fees
 - Higher operating expenses – higher labor charged in and higher G&A

CASH FLOWS

- Surplus
- Better than FC
 - Lower net income
 - Lower capex

YTD Major Factors – City Division

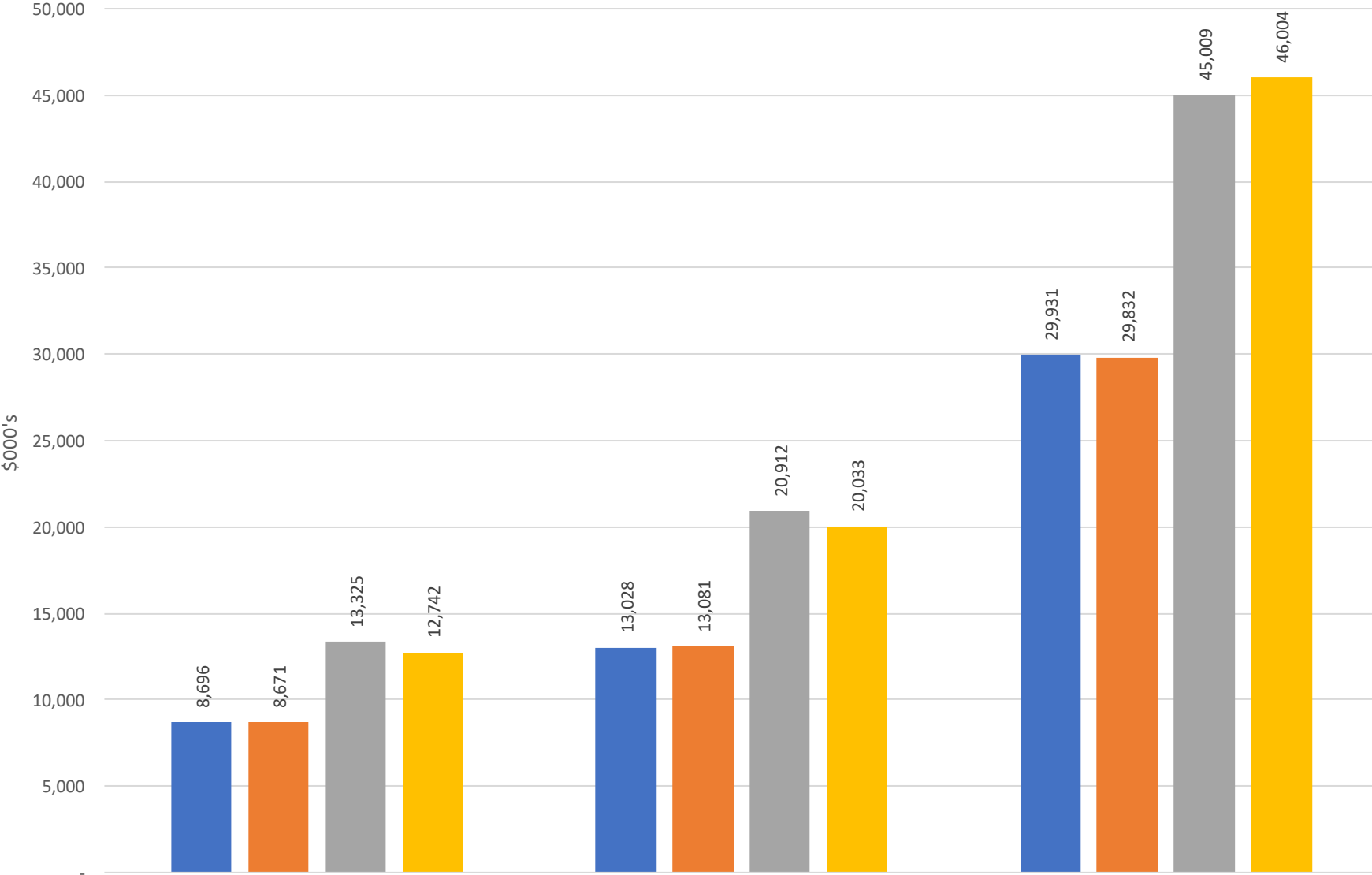
NET INCOME

- Net income >\$0
- Better than FC
 - Higher user charges and tapping fees
 - Lower operating expenses lower – lower labor charged in

CASH FLOWS

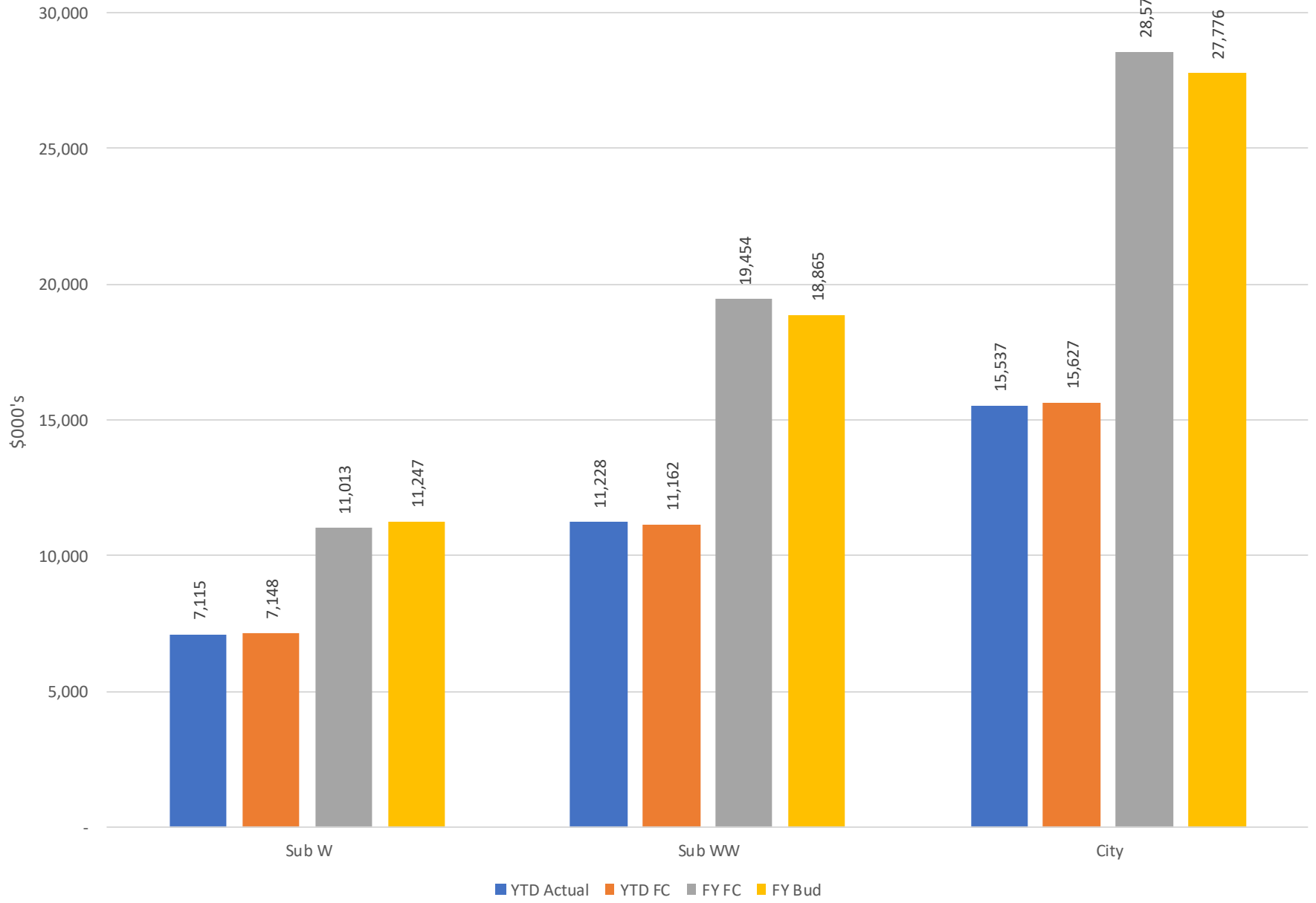
- Surplus
- Higher than FC
 - Higher net income
 - Lower capex

Operating Revenues

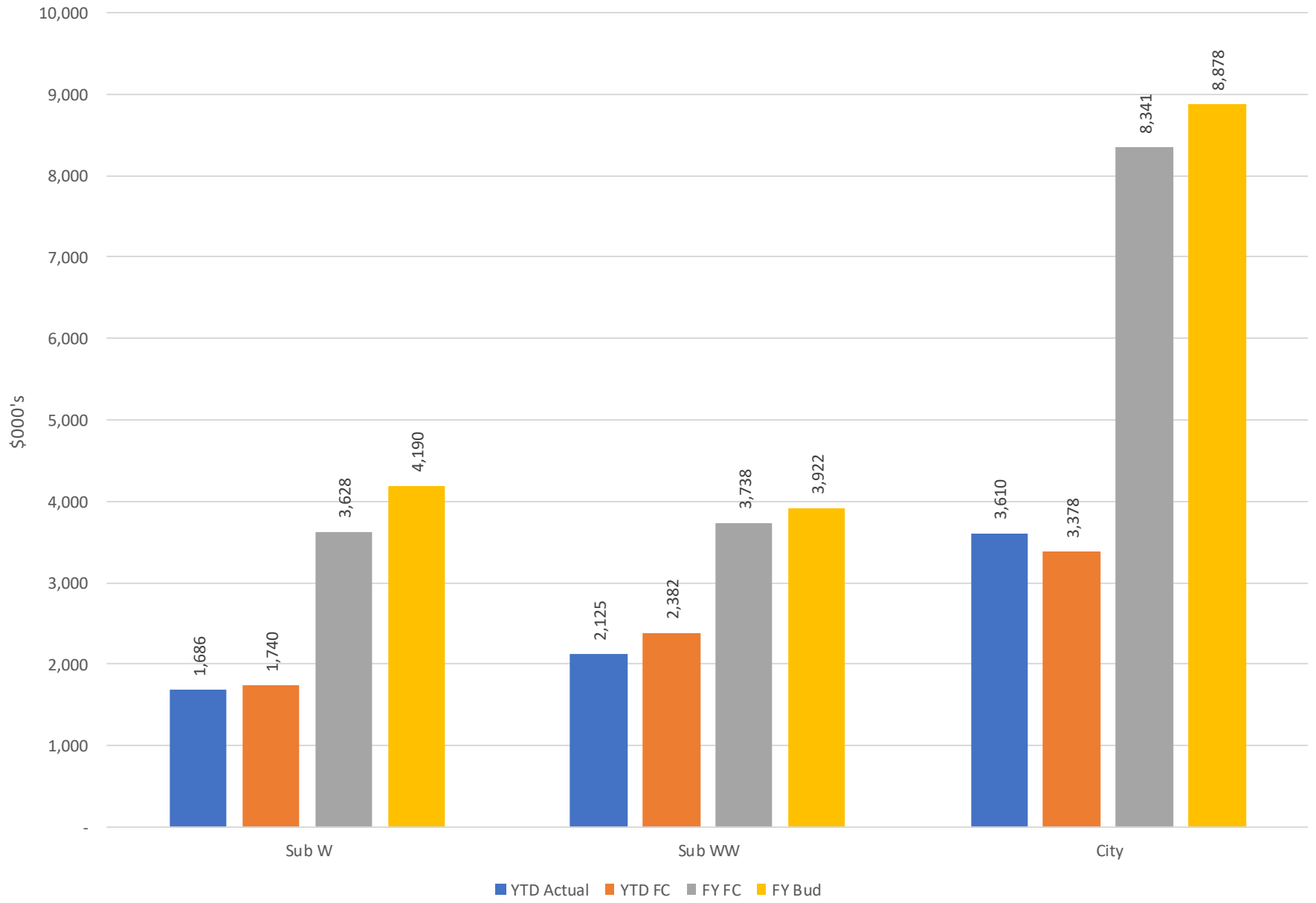


■ YTD Actual ■ YTD FC ■ FY FC ■ FY Bud

Operating Expenses



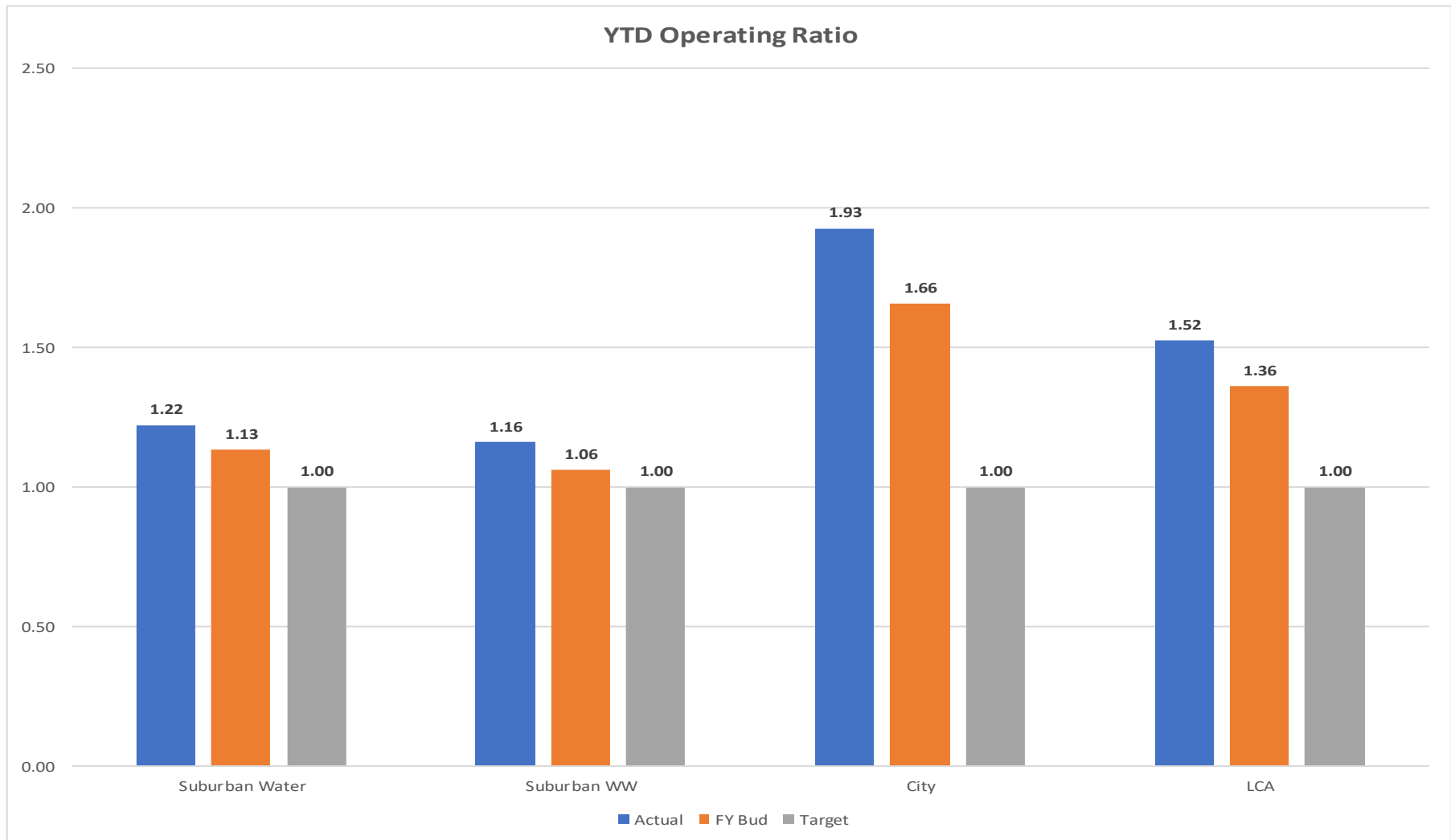
Capex



FORECAST VARIANCE SUMMARY

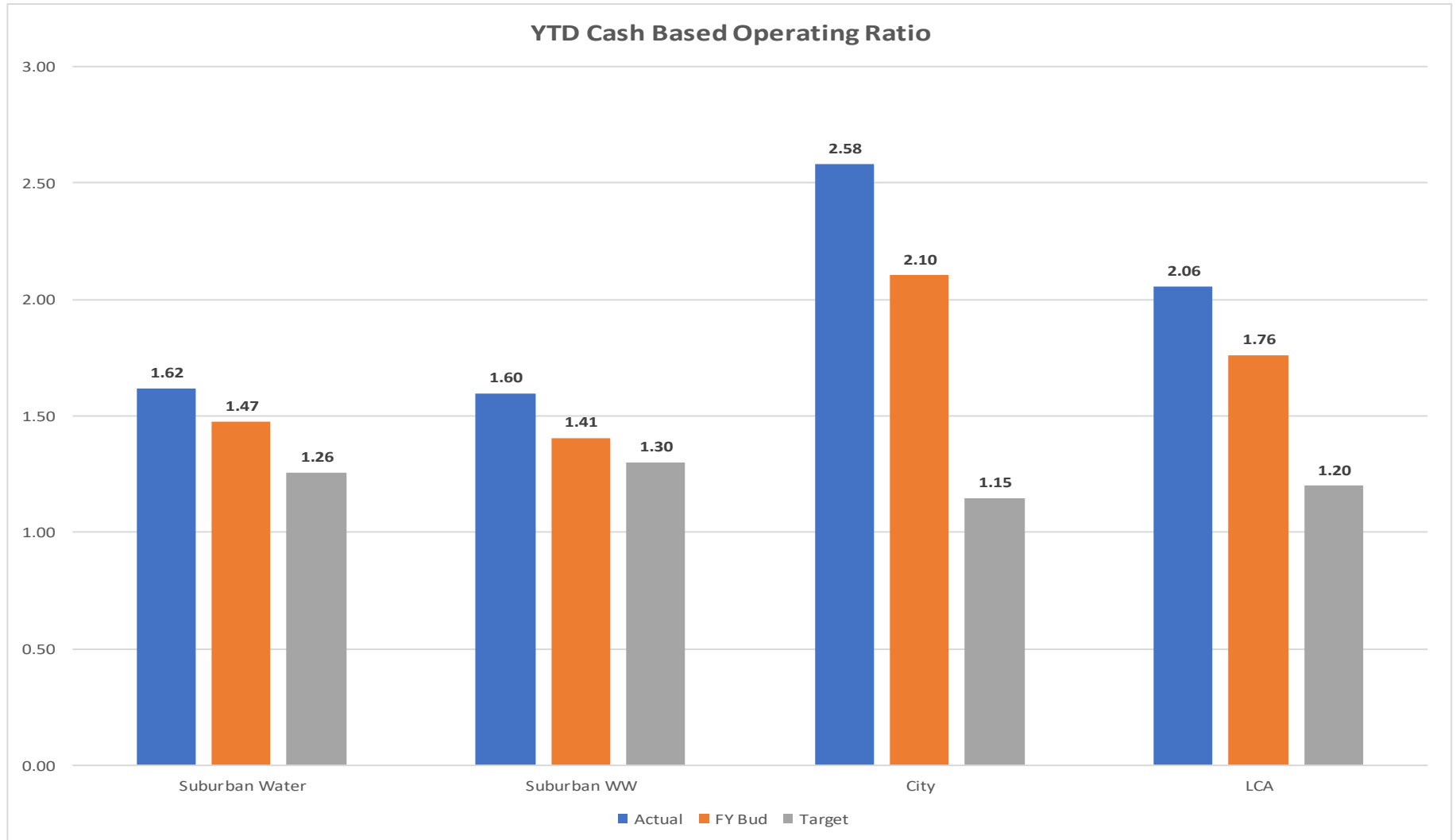
	Sub W	Sub WW	City	LCA
Net Income				
Operating Revenues	100.1%	99.6%	102.5%	101.3%
Operating Expenses	102.5%	96.4%	99.7%	99.1%
Non-Operating Inc/Exp	80.2%	80.7%	41.8%	82.9%
Interest Expense	108.7%	100.0%	100.0%	100.6%
Cash Flows				
Cash From Operations	93.0%	112.4%	105.0%	104.8%
Debt Service & Financing	297.3%	100.0%	100.0%	101.2%
Capex	99.9%	99.7%	100.0%	99.9%
Investing & Other	80.2%	100.6%	100.8%	98.6%

MAJOR KPIs



Measures the profitability of the system. It shows whether the revenues are sufficient to cover the Operating Expenses including Depreciation
FORMULA: $\text{Operating Revenues} / \text{Operating Expenses (including Depreciation)}$

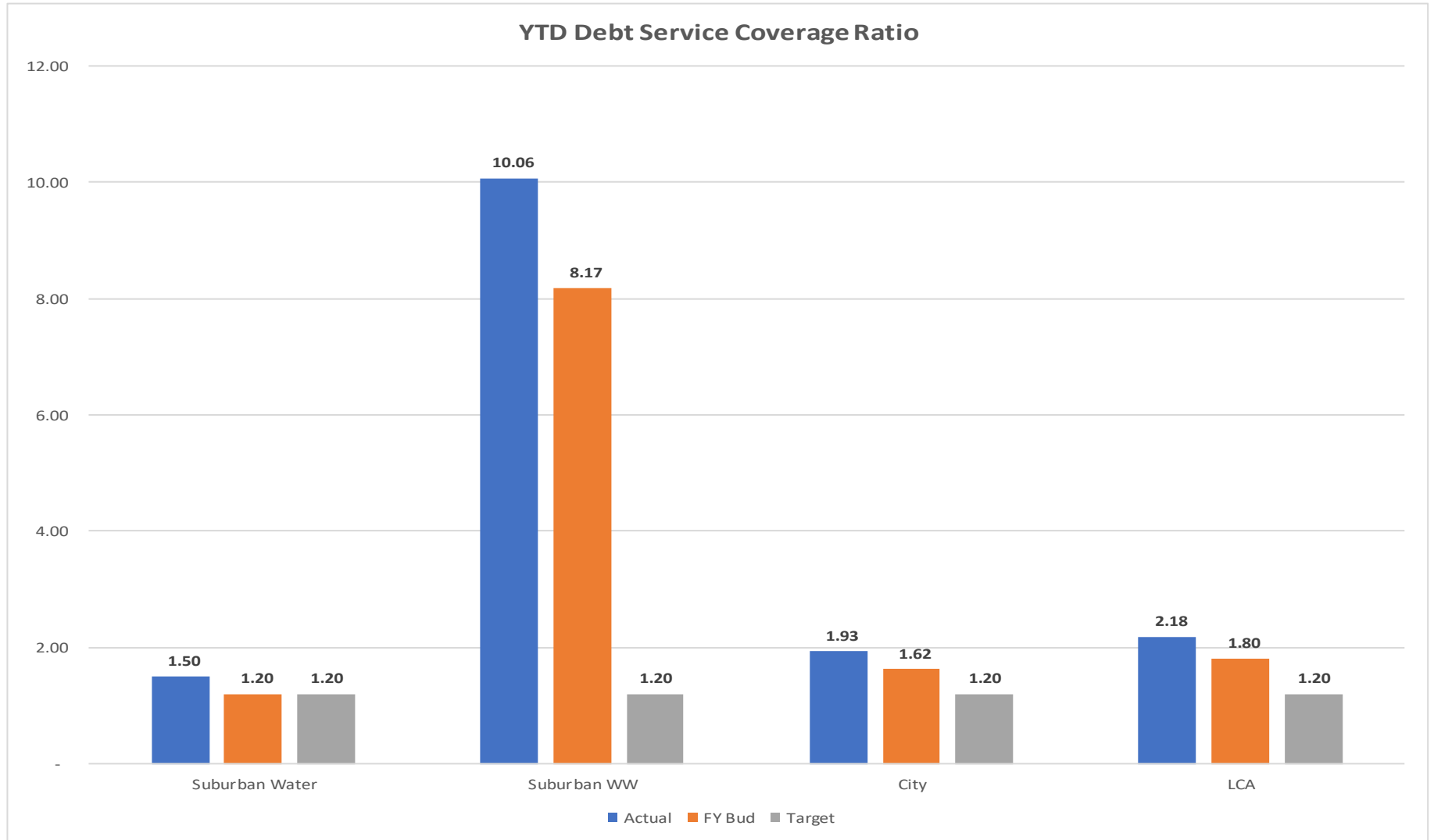
MAJOR KPIs



This measures whether the revenues are sufficient to cover the Operating Expenses excluding Depreciation

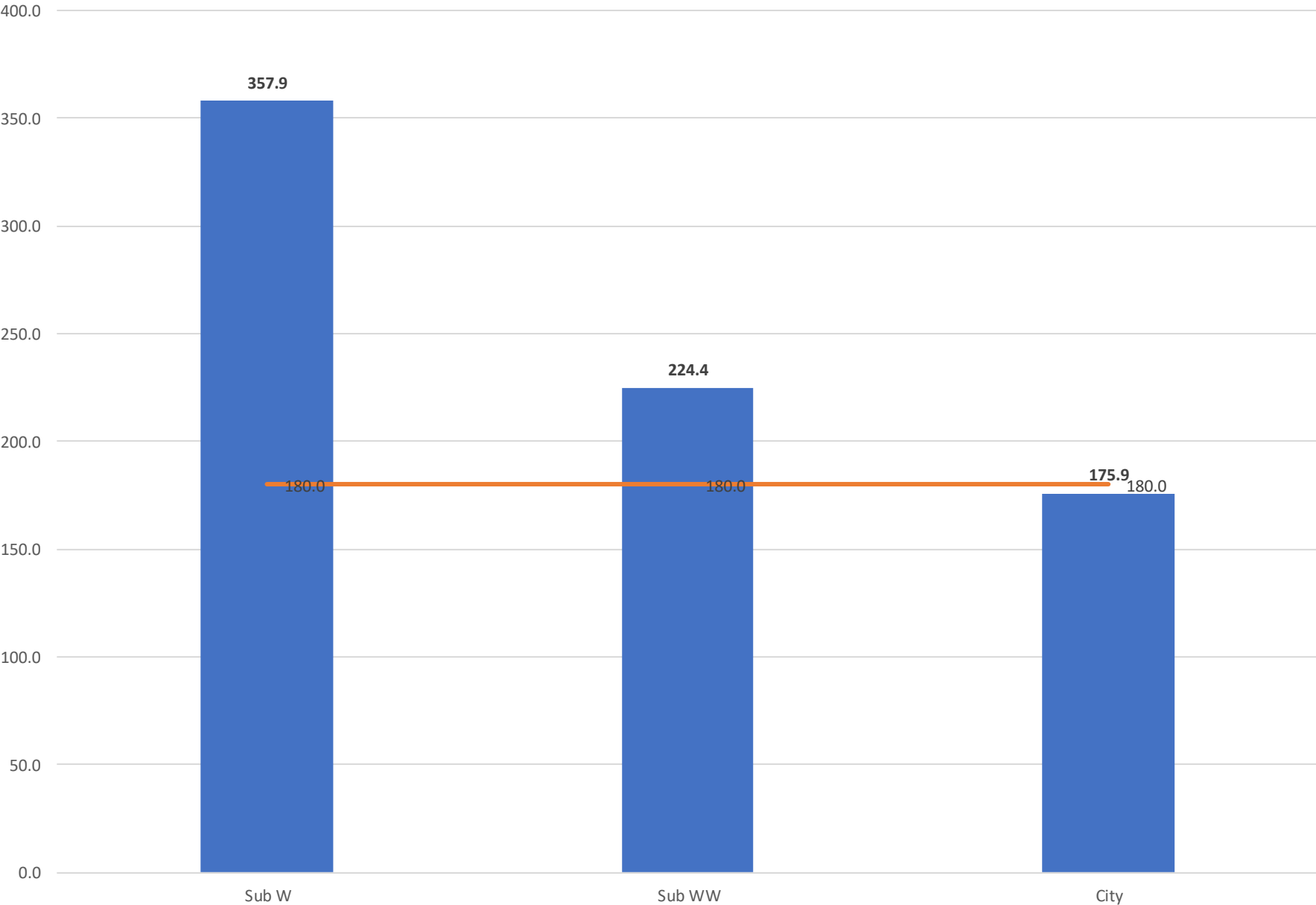
FORMULA: $\text{Operating Revenues} / \text{Operating Expenses (excluding Depreciation)}$

MAJOR KPIs



This measures the ability to pay debt service
FORMULA: $\text{Net Cash Before Debt Service} / \text{Debt Service}$

Unrestricted Days Cash On Hand



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FULL YEAR			
	Q3 FC	Budget	Bud Var
	1,139,599	183,548	956,051
	1,361,873	1,175,879	185,994
	(2,674,680)	865,692	(3,540,372)
	(173,208)	2,225,119	(2,398,327)
	(1,990,748)	(3,490,153)	1,499,405
	4,011,826	2,321,828	1,689,999
	2,766,312	4,663,547	(1,897,235)
	4,787,391	3,495,222	1,292,169
	1.65	1.20	0.45
	10.23	8.17	2.06
	1.51	1.62	(0.11)