

**LEHIGH COUNTY AUTHORITY
FINANCIAL STATEMENTS
AUGUST 2021**

LEHIGH COUNTY AUTHORITY
 FINANCIAL STATEMENTS - SUMMARY
 For the Period Ended August 31, 2021

	Consolidated Financial Statements														
	Month					Year To Date					FULL YEAR				
	Actual	Q3 FC	Prior Year	FC Var	PY Var	Actual	Q3 FC	Prior Year	FC Var	PY Var	Q3 FC	Budget	Prior Year	Bud Var	PY Var
Income Statement															
Suburban Water	(167,032)	(56,969)	(207,149)	(110,062)	40,117	555,202	713,832	1,002,008	(158,630)	(446,807)	1,139,599	183,548	456,932	956,051	682,667
Suburban Wastewater	(210,052)	(96,070)	126,730	(113,982)	(336,782)	1,702,048	1,855,679	3,606,684	(153,631)	(1,904,636)	1,361,873	1,175,879	2,774,420	185,994	(1,412,547)
City Division	771,572	636,333	(184,950)	135,239	956,522	3,334,185	3,109,339	(2,253,114)	224,846	5,587,299	(2,674,680)	865,692	(4,289,351)	(3,540,372)	1,614,672
Total LCA	394,488	483,293	(265,369)	(88,805)	659,857	5,591,435	5,678,850	2,355,579	(87,415)	3,235,856	(173,208)	2,225,119	(1,058,000)	(2,398,327)	884,792
Cash Flow Statement															
Suburban Water	184,545	159,302	(267,700)	25,243	452,244	464,677	411,451	(965,453)	53,226	1,430,130	(1,990,748)	(3,490,153)	(3,715,921)	1,499,405	1,725,174
Suburban Wastewater	1,018,782	879,500	(2,023,892)	139,282	3,042,674	856,802	751,692	(820,220)	105,110	1,677,023	4,011,826	2,321,828	448,089	1,689,999	3,563,737
City Division	1,243,765	1,115,450	2,473,609	128,315	(1,229,844)	8,217,580	7,997,459	1,274,722	220,121	6,942,858	2,766,312	4,663,547	2,036,187	(1,897,235)	730,126
Total LCA	2,447,091	2,154,252	182,018	292,840	2,265,074	9,539,059	9,160,602	(510,951)	378,457	10,050,011	4,787,391	3,495,222	(1,231,645)	1,292,169	6,019,036
Debt Service Coverage Ratio															
Suburban Water	0.79	0.95	0.41	(0.16)	0.38	1.50	1.54	1.42	(0.04)	0.08	1.65	1.20	1.26	0.45	0.39
Suburban Wastewater	3.12	4.98	8.95	(1.85)	(5.82)	10.06	10.38	14.45	(0.31)	(4.39)	10.23	8.17	12.61	2.06	(2.38)
City Division	2.23	2.15	1.79	0.08	0.44	1.93	1.91	1.69	0.02	0.24	1.51	1.62	1.40	(0.11)	0.11

**LEHIGH COUNTY AUTHORITY
CONSOLIDATED FINANCIAL STATEMENTS
For the Period Ended August 31, 2021**

	Consolidated Financial Statements															
	Month				Year To Date				Q3 FULL YEAR FORECAST				Full Year Budget			
	Sub W	Sub WW	City	LCA	Sub W	Sub WW	City	LCA	Sub W	Sub WW	City	LCA	Sub W	Sub WW	City	LCA
STATEMENTS OF ACTIVITIES																
Operating Revenues:																
User Charges	917,840	1,264,589	4,034,763	6,217,192	8,055,485	12,221,791	28,042,139	48,319,415	12,363,189	20,042,968	42,074,272	74,480,429	11,799,441	19,166,369	41,996,514	72,962,324
Connection & System Charges	122,357	221,171	146,262	489,790	594,677	774,284	1,799,571	3,168,533	929,234	866,588	2,867,867	4,663,690	912,039	865,588	3,947,981	5,725,607
Other Miscellaneous Revenues	15,269	30,145	41,405	86,819	45,529	32,091	89,764	167,384	32,750	2,225	66,807	101,782	30,944	628	59,249	90,821
Total Operating Revenues	1,055,466	1,515,905	4,222,430	6,793,801	8,695,692	13,028,166	29,931,475	51,655,332	13,325,173	20,911,781	45,008,946	79,245,900	12,742,423	20,032,585	46,003,744	78,778,752
Operating Expenses:																
Personnel	292,427	125,481	886,019	1,303,927	2,064,837	833,410	7,005,468	9,903,715	2,863,952	1,431,249	11,609,699	15,904,900	3,289,603	1,760,954	11,561,494	16,612,051
Shared Services - General & Administrative	126,852	52,484	235,927	415,264	431,841	174,213	1,134,037	1,740,091	647,961	191,599	1,585,674	2,425,234	663,734	155,415	1,739,417	2,558,565
Utilities	35,962	23,967	138,731	198,660	292,658	189,957	1,197,079	1,679,694	437,393	295,244	1,855,844	2,588,481	543,917	449,484	2,156,620	3,150,021
Materials and Supplies	38,930	13,497	114,434	166,861	243,295	98,184	882,967	1,224,446	338,588	230,668	1,445,412	2,014,667	501,582	500,563	1,765,642	2,767,787
Miscellaneous Services	351,725	610,992	186,008	1,148,725	2,342,488	4,224,802	834,349	7,401,638	3,719,855	6,620,131	1,738,302	12,078,289	3,564,076	6,358,021	1,979,996	11,902,093
Treatment and Transportation	-	509,165	-	509,165	-	2,560,759	5,813	2,566,572	-	3,712,079	12,165	3,724,244	-	3,977,539	12,000	3,989,539
Depreciation and Amortization	217,141	384,727	491,154	1,093,022	1,737,128	3,077,816	3,929,232	8,744,176	2,948,963	5,937,183	6,117,396	15,003,542	2,605,699	4,616,783	5,893,862	13,116,343
Major Maintenance Expenses	(141)	(2,001)	13,758	11,616	2,876	69,230	547,927	620,033	2,876	1,000,000	4,206,200	5,209,076	3,400	1,000,000	2,652,924	3,656,324
Other Miscellaneous	-	-	-	-	-	-	-	-	53,217	36,000	-	89,217	74,864	46,422	13,972	135,258
Total Operating Expenses	1,062,896	1,718,312	2,066,031	4,847,240	7,115,122	11,228,371	15,536,870	33,880,364	11,012,805	19,454,153	28,570,692	59,037,650	11,246,874	18,865,181	27,775,927	57,887,982
Net Operating Profit	(7,430)	(202,408)	2,156,399	1,946,561	1,580,569	1,799,794	14,394,605	17,774,968	2,312,368	1,457,628	16,438,254	20,208,251	1,495,549	1,167,404	18,227,817	20,890,770
Non-Operating Income (Expense)																
Interest Income	3,965	6,093	(2,092)	7,966	32,586	60,710	1,460	94,757	49,142	86,240	172,960	308,343	94,327	190,471	172,960	457,758
Interest (Expense)	(162,641)	(15,562)	(1,382,735)	(1,560,938)	(909,005)	(124,869)	(11,061,880)	(12,095,754)	(1,221,912)	(181,995)	(19,285,894)	(20,689,801)	(1,406,328)	(181,995)	(17,535,086)	(19,123,409)
Other Miscellaneous	(926)	1,824	-	899	(148,948)	(33,588)	(615,300)	(797,836)	-	-	(1,230,600)	(1,230,600)	-	-	(1,230,600)	(1,230,600)
Net Non-Operating Income (Expense)	(159,602)	(7,644)	(1,384,827)	(1,552,073)	(1,025,368)	(97,746)	(11,060,420)	(12,183,533)	(1,172,770)	(95,755)	(19,112,934)	(20,381,458)	(1,312,001)	8,475	(17,362,125)	(18,665,651)
Net Income (Loss)	(167,032)	(210,052)	771,572	394,488	555,202	1,702,048	3,334,185	5,591,435	1,139,599	1,361,873	(2,674,680)	(173,208)	183,548	1,175,879	865,692	2,225,119
CASH FLOW STATEMENT																
Cash Flows From Operating Activities																
Operating Revenues	1,055,466	1,515,905	4,222,430	6,793,801	8,695,692	13,028,166	29,931,475	51,655,332	13,325,173	20,911,781	45,008,946	79,245,900	12,742,423	20,032,585	46,003,744	78,778,752
Operating Expenses (ex D&A)	(845,755)	(1,333,585)	(1,574,877)	(3,754,218)	(5,377,994)	(8,150,555)	(11,607,638)	(25,136,188)	(8,063,842)	(13,516,970)	(22,453,296)	(44,034,108)	(8,641,176)	(14,248,398)	(21,882,064)	(44,771,639)
Non-Cash Working Capital Changes	175,316	940,207	(1,184,080)	(68,558)	(1,148,460)	(777,741)	(658,181)	(2,584,382)	(20,734)	952,935	(1,091,273)	(159,072)	3,418	(0)	50,001	53,419
Net Cash Provided by (Used in) Operating Activities	385,027	1,122,526	1,463,473	2,971,025	2,169,237	4,099,869	17,665,655	23,934,762	5,240,598	8,347,746	21,464,377	35,052,721	4,104,666	5,784,186	24,171,680	34,060,532
Cash Flows From Financing Activities																
Capital Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds New Borrowing	-	-	-	-	21,679,902	-	-	21,679,902	21,679,902	-	-	21,679,902	-	-	2,000,000	2,000,000
Interest Payments	(1,387)	(12,879)	-	(14,266)	(840,277)	(110,625)	(5,772,543)	(6,723,445)	(1,242,211)	(181,995)	(11,565,086)	(12,989,292)	(1,406,328)	(181,995)	(11,565,086)	(13,153,409)
Principal Payments	(18,681)	(45,879)	-	(64,560)	(20,744,251)	(364,921)	-	(21,109,172)	(23,649,095)	(549,034)	(2,660,831)	(26,858,960)	(2,092,818)	(549,034)	(2,660,831)	(5,302,683)
Net Cash Provided by (Used in) Financing Activities	(20,068)	(58,758)	-	(78,826)	95,374	(475,546)	(5,772,543)	(6,152,715)	(3,211,404)	(731,029)	(14,225,917)	(18,168,350)	(3,499,146)	(731,029)	(12,225,917)	(16,456,092)
Cash Flows from Capital and Related Activities																
Non-Operating Income (Expenses)	(926)	1,824	-	899	(148,948)	(33,588)	(615,300)	(797,836)	-	-	(1,230,600)	(1,230,600)	-	-	(1,230,600)	(1,230,600)
Capital Expenditures, net	(183,454)	(56,904)	(217,616)	(457,973)	(1,683,255)	(2,055,643)	(3,061,692)	(6,800,590)	(4,068,784)	(2,952,131)	(3,414,508)	(10,435,423)	(4,190,000)	(2,921,800)	(6,224,576)	(13,336,376)
Net Cash Provided By (Used In) Capital and Related Activities	(184,379)	(55,080)	(217,616)	(457,075)	(1,832,203)	(2,089,231)	(3,676,992)	(7,598,426)	(4,068,784)	(2,952,131)	(4,645,108)	(11,666,023)	(4,190,000)	(2,921,800)	(7,455,176)	(14,566,976)
Cash Flows From Investing Activities																
Investments Converting To Cash	-	249,000	-	249,000	244,682	1,978,000	-	2,222,682	244,700	1,978,000	-	2,222,700	-	-	-	-
Purchased Investments	-	(245,000)	-	(245,000)	(245,000)	(2,717,000)	-	(2,962,000)	(245,000)	(2,717,000)	-	(2,962,000)	-	-	-	-
Interest Income	3,965	6,093	(2,092)	7,966	32,586	60,710	1,460	94,757	49,142	86,240	172,960	308,343	94,327	190,471	172,960	457,758
Net Cash Provided By (Used In) Investing Activities	3,965	10,093	(2,092)	11,966	32,268	(678,290)	1,460	(644,561)	48,842	(652,760)	172,960	(430,957)	94,327	190,471	172,960	457,758
FUND NET CASH FLOWS	184,545	1,018,782	1,243,765	2,447,091	464,677	856,802	8,217,580	9,539,059	(1,990,748)	4,011,826	2,766,312	4,787,391	(3,490,153)	2,321,828	4,663,547	3,495,222
DEBT SERVICE RATIO																
Debt Service Ratio (Indenture Based)																
Total Operating Revenues	917,840	1,264,589	4,034,763	6,217,192	8,055,485	12,221,791	28,042,139	48,319,415	12,363,189	20,042,968	42,074,272	74,480,429	11,799,441	19,166,369	41,996,514	72,962,324
Total Operating Expenses (Cash Based)	(845,755)	(1,333,585)	(1,574,877)	(3,754,218)	(5,377,994)	(8,150,555)	(11,607,638)	(25,136,188)	(8,063,842)	(13,516,970)	(22,453,296)	(44,034,108)	(8,641,176)	(14,248,398)	(21,882,064)	(44,771,639)
Interest Income	3,965	6,093	(2,092)	7,966	32,586	60,710	1,460	94,757	49,142	86,240	172,960	308,343	94,327	190,471	172,960	457,758
Annual Lease Payment (City)	-	-	-	-	-	-	-	-	-	-	(1,230,600)	(1,230,600)	-	-	(1,230,600)	(1,230,600)
Total Non-Operating Revenues (Expenses)	136,700	253,140	187,667	577,507	491,258	772,787	1,889,336	3,153,381	961,984	868,813	2,934,675	4,765,472	942,983	866,216	4,007,230	5,816,428
Cash Available For Debt Service	212,751	190,237	2,645,461	3,048,448	3,201,335	4,904,733	18,325,297	26,431,365	5,310,474	7,481,051	21,498,010	34,289,535	4,195,575	5,974,657	23,064,040	33,234,271
Interest Paid	103,518	15,166	963,757	1,082,441	828,140	121,330	7,710,057	8,659,528	1,242,211	181,995	11,565,086	12,989,292	1,406,328	181,995	11,565,086	13,153,409
Debt Retirement (Principal Payments)	164,099	45,753	221,736	431,588	1,312,795	366,023	1,773,887	3,452,705	1,969,193	549,034	2,660,831	5,179,058	2,092,818	549,034	2,660,831	5,302,683
Total Debt Service	267,617	60,919	1,185,493	1,514,029	2,140,936	487,353	9,483,945	12,112,233	3,211,404	731,029	14,225,917	18,168,350	3,499,146	731,029	14,225,917	18,456,092
Debt Service Ratio	0.79	3.12	2.23	2.01	1.50	10.06	1.93	2.18	1.65	10.23	1.51	1.89	1.20	8.17	1.62	1.80

LEHIGH COUNTY AUTHORITY
FINANCIAL STATEMENTS - SUBURBAN WATER
For the Period Ended August 31, 2021

STATEMENTS OF ACTIVITIES	Suburban - Water														
	Month					Year To Date					Full Year				
	Actual	Q3 FC	Prior Yr	FC Var	PY Var	Actual	Q3 FC	Prior Yr	FC Var	PY Var	Q3 FC	Budget	Prior Yr	Bud Var	PY Var
Operating Revenues:															
User Charges	917,840	942,301	885,223	(24,461)	32,617	8,055,485	8,079,946	7,046,419	(24,461)	1,009,066	12,363,189	11,799,441	10,866,675	563,749	1,496,514
Connection & System Charges	122,357	91,383	21,624	30,974	100,732	594,677	563,703	469,231	30,974	125,447	929,234	912,033	860,596	17,195	68,638
Other Miscellaneous Revenues	15,269	1,455	1,260	13,814	14,009	45,529	26,930	14,345	18,599	31,184	32,750	30,944	105,508	1,806	(72,758)
Total Operating Revenues	1,055,466	1,035,139	908,107	20,327	147,359	8,695,692	8,670,579	7,529,995	25,112	1,165,696	13,325,173	12,742,423	11,832,779	582,750	1,492,394
Operating Expenses:															
Personnel	292,427	273,567	141,789	(18,859)	(150,637)	2,064,837	2,046,037	1,271,978	(18,801)	(792,859)	2,863,952	3,289,603	2,576,812	425,651	(287,140)
Shared Services - General & Administrative	126,852	124,114	116,456	(2,738)	(10,396)	431,841	535,522	592,750	103,681	160,909	647,961	663,734	300,465	15,772	(347,496)
Utilities	35,962	36,182	35,473	220	(490)	292,658	292,877	260,920	220	(31,737)	437,393	543,917	419,493	106,524	(17,900)
Materials and Supplies	38,930	41,270	40,460	2,340	1,531	243,295	234,112	181,417	(9,183)	(61,878)	338,588	501,582	279,430	162,994	(59,158)
Miscellaneous Services	351,725	308,970	441,902	(42,755)	90,177	2,342,488	2,299,447	1,648,665	(43,041)	(693,823)	3,719,855	3,564,076	3,645,096	(155,779)	(74,759)
Treatment and Transportation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation and Amortization	217,141	217,141	220,000	-	2,859	1,737,128	1,737,128	1,760,000	-	22,872	2,948,963	2,605,699	2,948,963	(343,264)	(0)
Major Maintenance Expenses	(141)	(141)	1,907	-	2,048	2,876	2,876	7,167	-	4,291	2,876	3,400	-	524	(2,876)
Other Miscellaneous	-	-	-	-	-	-	-	-	-	-	53,217	74,864	-	21,647	(53,217)
Total Operating Expenses	1,062,896	1,001,103	997,987	(61,793)	(64,909)	7,115,122	7,147,999	5,722,898	32,877	(1,392,225)	11,012,805	11,246,874	10,170,259	234,070	(842,546)
Net Operating Profit	(7,430)	34,036	(89,880)	(41,466)	82,450	1,580,569	1,522,580	1,807,097	57,989	(226,528)	2,312,368	1,495,549	1,662,520	816,819	649,848
Non-Operating Income (Expense)															
Interest Income	3,965	4,104	4,301	(139)	(336)	32,586	32,725	57,406	(139)	(24,820)	49,142	94,327	74,821	(45,185)	(25,679)
Interest (Expense)	(162,641)	(95,110)	(119,586)	(67,532)	(43,055)	(909,005)	(841,474)	(865,127)	(67,532)	(43,878)	(1,221,912)	(1,406,328)	(1,442,776)	184,416	220,864
Other Miscellaneous	(926)	-	(1,984)	(926)	1,058	(148,948)	-	2,632	(148,948)	(151,580)	-	-	162,366	-	(162,366)
Net Non-Operating Income (Expense)	(159,602)	(91,005)	(117,269)	(68,596)	(42,333)	(1,025,368)	(808,749)	(805,089)	(216,619)	(220,278)	(1,172,770)	(1,312,001)	(1,205,589)	139,231	32,819
Net Income (Loss)	(167,032)	(56,969)	(207,149)	(110,062)	40,117	555,202	713,832	1,002,008	(158,630)	(446,807)	1,139,599	183,548	456,932	956,051	682,667
CASH FLOW STATEMENT															
Cash Flows From Operating Activities															
Operating Revenues	1,055,466	1,035,139	908,107	20,327	147,359	8,695,692	8,670,579	7,529,995	25,112	1,165,696	13,325,173	12,742,423	11,832,779	582,750	1,492,394
Operating Expenses (ex D&A)	(845,755)	(783,962)	(777,987)	(61,793)	(67,768)	(5,377,994)	(5,410,871)	(3,962,898)	32,877	(1,415,097)	(8,063,842)	(8,641,176)	(7,221,296)	577,334	(842,546)
Non-Cash Working Capital Changes	175,316	174,399	(71,845)	917	247,160	(1,148,460)	(1,148,442)	(683,706)	(18)	(464,754)	(20,734)	3,418	(87,537)	(24,152)	66,804
Net Cash Provided by (Used in) Operating Activities	385,027	425,576	58,276	(40,549)	326,751	2,169,237	2,111,266	2,883,392	57,971	(714,154)	5,240,598	4,104,666	4,523,946	1,135,932	716,652
Cash Flows From Financing Activities															
Capital Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds New Borrowing	-	-	-	-	-	21,679,902	21,679,902	-	-	21,679,902	21,679,902	-	-	21,679,902	21,679,902
Interest Payments	(1,387)	(3,253)	-	1,866	(1,387)	(840,277)	(919,818)	(727,206)	79,541	(113,071)	(1,242,211)	(1,406,328)	(1,756,050)	164,117	513,839
Principal Payments	(18,681)	(31,125)	(30,955)	12,444	12,274	(20,744,251)	(20,755,636)	(246,074)	11,386	(20,498,176)	(23,649,095)	(2,092,818)	(2,081,390)	(21,556,277)	(21,567,705)
Net Cash Provided by (Used in) Financing Activities	(20,068)	(34,378)	(30,955)	14,310	10,887	95,374	4,447	(973,280)	90,927	1,068,654	(3,211,404)	(3,499,146)	(3,837,440)	287,742	626,037
Cash Flows from Capital and Related Activities															
Non-Operating Income (Expenses)	(926)	-	(1,984)	(926)	1,058	(148,948)	-	2,632	(148,948)	(151,580)	-	-	162,366	-	(162,366)
Capital Expenditures, net	(183,454)	(236,000)	(542,337)	52,546	358,883	(1,683,255)	(1,736,688)	(3,184,921)	53,433	1,501,666	(4,068,784)	(4,190,000)	(5,043,931)	121,216	975,147
Net Cash Provided By (Used In) Capital and Related Activities	(184,379)	(236,000)	(544,321)	51,621	359,942	(1,832,203)	(1,736,688)	(3,182,289)	(95,515)	1,350,086	(4,068,784)	(4,190,000)	(4,881,565)	121,216	812,781
Cash Flows From Investing Activities															
Investments Converting To Cash	-	-	245,000	-	(245,000)	244,682	244,700	2,227,000	(18)	(1,982,318)	244,700	-	2,382,000	244,700	(2,137,300)
Purchased Investments	-	-	-	-	-	(245,000)	(245,000)	(1,977,682)	-	1,732,682	(245,000)	-	(1,977,682)	(245,000)	1,732,682
Interest Income	3,965	4,104	4,301	(139)	(336)	32,586	32,725	57,406	(139)	(24,820)	49,142	94,327	74,821	(45,185)	(25,679)
Net Cash Provided By (Used In) Investing Activities	3,965	4,104	249,301	(139)	(245,336)	32,268	32,425	306,724	(157)	(274,456)	48,842	94,327	479,138	(45,485)	(430,296)
FUND NET CASH FLOWS	184,545	159,302	(267,700)	25,243	452,244	464,677	411,451	(965,453)	53,226	1,430,130	(1,990,748)	(3,490,153)	(3,715,921)	1,499,405	1,725,174
DEBT SERVICE RATIO															
Debt Service Ratio (Indenture Based)															
User Charges	917,840	942,301	885,223	(24,461)	32,617	8,055,485	8,079,946	7,046,419	(24,461)	1,009,066	12,363,189	11,799,441	10,866,675	563,749	1,496,514
Operating Expenses (Cash Based)	(845,755)	(783,962)	(777,987)	(61,793)	(67,768)	(5,377,994)	(5,410,871)	(3,962,898)	32,877	(1,415,097)	(8,063,842)	(8,641,176)	(7,221,296)	577,334	(842,546)
Interest Income	3,965	4,104	4,301	(139)	(336)	32,586	32,725	57,406	(139)	(24,820)	49,142	94,327	74,821	(45,185)	(25,679)
Annual Lease Payment (City)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-Operating Revenues (Expenses)	136,700	92,838	20,901	43,862	115,799	491,258	590,633	486,208	(99,375)	5,051	961,984	942,983	1,128,470	19,001	(166,486)
Cash Available For Debt Service	212,751	255,281	132,437	(42,530)	80,313	3,201,335	3,292,433	3,627,135	(91,098)	(425,801)	5,310,474	4,195,575	4,848,670	1,114,899	461,804
Interest Paid	103,518	103,518	146,338	-	(42,820)	828,140	828,140	1,170,700	-	(342,560)	1,242,211	1,406,328	1,756,050	(164,117)	(513,839)
Debt Retirement (Principal Payments)	164,099	164,099	173,449	-	(9,350)	1,312,795	1,312,795	1,387,594	-	(74,798)	1,969,193	2,092,818	2,081,390	(123,625)	(112,197)
Total Debt Service	267,617	267,617	319,787	-	(52,170)	2,140,936	2,140,936	2,558,294	-	(417,358)	3,211,404	3,499,146	3,837,440	(287,742)	(626,037)
Debt Service Ratio	0.79	0.95	0.41	(0.16)	0.38	1.50	1.54	1.42	(0.04)	0.08	1.65	1.20	1.26	0.45	0.39

**LEHIGH COUNTY AUTHORITY
VARIANCE ANALYSIS - MONTH
For the Period Ended August 31, 2021**

Suburban - Water				
STATEMENTS OF ACTIVITIES	Actual	Q3 FC	FC Var	Comments
Operating Revenues:				
User Charges	917,840	942,301	(24,461)	
Connection & System Charges	122,357	91,383	30,974	
Other Miscellaneous Revenues	15,269	1,455	13,814	
Total Operating Revenues	1,055,466	1,035,139	20,327	Lower user charges more than offset by higher system charges and higher miscellaneous revenues
Operating Expenses:				
Personnel	292,427	273,567	(18,859)	
Shared Services - General & Administrative	126,852	124,114	(2,738)	
Utilities	35,962	36,182	220	
Materials and Supplies	38,930	41,270	2,340	
Miscellaneous Services	351,725	308,970	(42,755)	Higher cost of purchased water
Treatment and Transportation	-	-	-	
Depreciation and Amortization	217,141	217,141	-	
Major Maintenance Expenses	(141)	(141)	-	
Other Miscellaneous	-	-	-	
Total Operating Expenses	1,062,896	1,001,103	(61,793)	Higher employee costs, higher G&A, higher purchased water
Net Operating Profit	(7,430)	34,036	(41,466)	Higher operating expenses partially offset by higher operating revenues
Non-Operating Income (Expense)				
Interest Income	3,965	4,104	(139)	
Interest (Expense)	(162,641)	(95,110)	(67,532)	
Other Miscellaneous	(926)	-	(926)	
Net Non-Operating Income (Expense)	(159,602)	(91,005)	(68,596)	Higher interest expense
Net Income (Loss)	(167,032)	(56,969)	(110,062)	Lower net operating income along with higher interest expense
CASH FLOW STATEMENT				
Cash Flows From Operating Activities				
Operating Revenues	1,055,466	1,035,139	20,327	
Operating Expenses (ex D&A)	(845,755)	(783,962)	(61,793)	
Non-Cash Working Capital Changes	175,316	174,399	917	
Net Cash Provided by (Used in) Operating Activities	385,027	425,576	(40,549)	Higher operating expenses offset partly by higher operating revenues
Cash Flows From Financing Activities				
Capital Contributions	-	-	-	
Proceeds New Borrowing	-	-	-	
Interest Payments	(1,387)	(3,253)	1,866	
Principal Payments	(18,681)	(31,125)	12,444	
Net Cash Provided by (Used in) Financing Activities	(20,068)	(34,378)	14,310	Favorable variance on interest payments
Cash Flows from Capital and Related Activities				
Non-Operating Income (Expenses)	(926)	-	(926)	
Capital Expenditures, net	(183,454)	(236,000)	52,546	
Net Cash Provided By (Used In) Capital and Related Activities	(184,379)	(236,000)	51,621	Lower capex spending
Cash Flows From Investing Activities				
Investments Converting To Cash	-	-	-	
Purchased Investments	-	-	-	
Interest Income	3,965	4,104	(139)	
Net Cash Provided By (Used In) Investing Activities	3,965	4,104	(139)	
FUND NET CASH FLOWS	184,545	159,302	25,243	Lower cash from operations more than offset by lower interest payments and lower capex

LEHIGH COUNTY AUTHORITY
FINANCIAL STATEMENTS - SUBURBAN WASTEWATER
For the Period Ended August 31, 2021

STATEMENTS OF ACTIVITIES	Suburban - Wastewater														
	Month					Year To Date					Full Year				
	Actual	Q3 FC	Prior Yr	FC Var	PY Var	Actual	Q3 FC	Prior Yr	FC Var	PY Var	Q3 FC	Budget	Prior Yr	Bud Var	PY Var
Operating Revenues:															
User Charges	1,264,589	1,305,802	1,414,077	(41,213)	(149,489)	12,221,791	12,263,004	10,532,032	(41,213)	1,689,759	20,042,968	19,166,369	16,174,427	876,599	3,868,541
Connection & System Charges	221,171	262,695	77,105	(41,524)	144,066	774,284	815,808	3,099,857	(41,524)	(2,325,572)	866,588	865,588	3,584,347	1,000	(2,717,759)
Other Miscellaneous Revenues	30,145	60	60	30,085	30,085	32,091	1,985	240	30,106	31,851	2,225	628	6,194	1,597	(3,969)
Total Operating Revenues	1,515,905	1,568,557	1,491,242	(52,652)	24,663	13,028,166	13,080,797	13,632,128	(52,632)	(603,963)	20,911,781	20,032,585	19,764,968	879,196	1,146,813
Operating Expenses:															
Personnel	125,481	88,470	77,590	(37,011)	(47,891)	833,410	796,418	566,826	(36,992)	(266,584)	1,431,249	1,760,954	1,292,099	329,705	(139,150)
Shared Services - General & Administrative	52,484	13,044	63,365	(39,439)	10,881	174,213	134,695	266,287	(39,518)	92,073	191,599	155,415	91,502	(36,184)	(100,097)
Utilities	23,967	25,337	24,841	1,370	873	189,957	191,328	186,576	1,370	(3,382)	295,244	449,484	296,419	154,241	1,175
Materials and Supplies	13,497	31,198	30,587	17,701	17,089	98,184	111,618	116,941	13,434	18,757	230,668	500,563	232,039	269,895	1,371
Miscellaneous Services	610,992	605,211	521,776	(5,780)	(89,216)	4,224,802	4,219,021	3,817,218	(5,780)	(407,584)	6,620,131	6,358,021	6,193,489	(262,110)	(426,642)
Treatment and Transportation	509,165	510,425	252,378	1,261	(256,787)	2,560,759	2,562,020	2,014,676	1,261	(546,083)	3,712,079	3,977,539	2,906,958	265,460	(805,121)
Depreciation and Amortization	384,727	384,727	383,460	-	(1,267)	3,077,816	3,077,816	3,067,680	-	(10,136)	5,937,183	4,616,783	5,937,183	(1,320,400)	-
Major Maintenance Expenses	(2,001)	(2,000)	1,826	1	3,827	69,230	69,300	29,671	70	(39,559)	1,000,000	1,000,000	42,698	0	(957,302)
Other Miscellaneous	-	-	-	-	-	-	-	-	-	-	36,000	46,422	-	10,422	(36,000)
Total Operating Expenses	1,718,312	1,656,414	1,355,822	(61,898)	(362,490)	11,228,371	11,162,216	10,065,875	(66,156)	(1,162,496)	19,454,153	18,865,181	16,992,387	(588,972)	(2,461,766)
Net Operating Profit	(202,408)	(87,857)	135,420	(114,551)	(337,828)	1,799,794	1,918,582	3,566,253	(118,787)	(1,766,459)	1,457,628	1,167,404	2,772,581	290,224	(1,314,953)
Non-Operating Income (Expense)															
Interest Income	6,093	6,325	13,295	(231)	(7,202)	60,710	60,942	138,377	(231)	(77,667)	86,240	190,471	185,457	(104,230)	(99,216)
Interest (Expense)	(15,562)	(14,538)	(16,651)	(1,024)	1,089	(124,869)	(123,844)	(134,849)	(1,024)	9,980	(181,995)	(181,995)	(199,707)	-	17,712
Other Miscellaneous	1,824	-	(5,335)	1,824	7,159	(33,588)	-	36,902	(33,588)	(70,490)	-	-	16,089	-	(16,089)
Net Non-Operating Income (Expense)	(7,644)	(8,213)	(8,690)	569	1,046	(97,746)	(62,902)	40,431	(34,843)	(138,177)	(95,755)	8,475	1,839	(104,230)	(97,594)
Net Income (Loss)	(210,052)	(96,070)	126,730	(113,982)	(336,782)	1,702,048	1,855,679	3,606,684	(153,631)	(1,904,636)	1,361,873	1,175,879	2,774,420	185,994	(1,412,547)
CASH FLOW STATEMENT															
Cash Flows From Operating Activities															
Operating Revenues	1,515,905	1,568,557	1,491,242	(52,652)	24,663	13,028,166	13,080,797	13,632,128	(52,632)	(603,963)	20,911,781	20,032,585	19,764,968	879,196	1,146,813
Operating Expenses (ex D&A)	(1,333,585)	(1,271,687)	(972,362)	(61,898)	(361,223)	(8,150,555)	(8,084,400)	(6,998,195)	(66,156)	(1,152,360)	(13,516,970)	(14,248,398)	(11,055,204)	731,428	(2,461,766)
Non-Cash Working Capital Changes	940,207	938,056	(305,832)	2,151	1,246,039	(777,741)	(778,383)	(2,181,435)	642	1,403,694	952,935	(0)	(878,011)	952,935	1,830,946
Net Cash Provided by (Used in) Operating Activities	1,122,526	1,234,925	213,048	(112,399)	909,478	4,099,869	4,218,015	4,452,498	(118,146)	(352,629)	8,347,746	5,784,186	7,831,752	2,563,559	515,993
Cash Flows From Financing Activities															
Capital Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds New Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Payments	(12,879)	(12,900)	(13,689)	21	810	(110,625)	(111,000)	(111,465)	375	840	(181,995)	(181,995)	(164,692)	-	(17,304)
Principal Payments	(45,879)	(45,600)	(44,948)	(279)	(931)	(364,921)	(364,400)	(361,381)	(521)	(3,540)	(549,034)	(549,034)	(542,065)	-	(6,969)
Net Cash Provided by (Used in) Financing Activities	(58,758)	(58,500)	(58,637)	(258)	(121)	(475,546)	(475,400)	(472,846)	(146)	(2,700)	(731,029)	(731,029)	(706,757)	-	(24,272)
Cash Flows from Capital and Related Activities															
Non-Operating Income (Expenses)	1,824	-	(5,335)	1,824	7,159	(33,588)	-	36,902	(33,588)	(70,490)	-	-	16,089	-	(16,089)
Capital Expenditures, net	(56,904)	(307,250)	(754,264)	250,346	697,360	(2,055,643)	(2,312,865)	(4,489,151)	257,222	2,433,508	(2,952,131)	(2,921,800)	(8,381,452)	(30,331)	5,429,322
Net Cash Provided by (Used In) Capital and Related Activities	(55,080)	(307,250)	(759,599)	252,170	704,519	(2,089,231)	(2,312,865)	(4,452,249)	223,634	2,363,018	(2,952,131)	(2,921,800)	(8,365,363)	(30,331)	5,413,232
Cash Flows From Investing Activities															
Investments Converting To Cash	249,000	249,000	249,000	-	-	1,978,000	1,978,000	3,167,000	-	(1,189,000)	1,978,000	-	5,156,000	1,978,000	(3,178,000)
Purchased Investments	(245,000)	(245,000)	(1,681,000)	-	1,436,000	(2,717,000)	(2,717,000)	(3,653,000)	-	936,000	(2,717,000)	-	(3,653,000)	(2,717,000)	936,000
Interest Income	6,093	6,325	13,295	(231)	(7,202)	60,710	60,942	138,377	(231)	(77,667)	86,240	190,471	185,457	(104,230)	(99,216)
Net Cash Provided by (Used In) Investing Activities	10,093	10,325	(1,418,705)	(231)	1,428,798	(678,290)	(678,058)	(347,623)	(231)	(330,667)	(652,760)	190,471	1,688,457	(843,230)	(2,341,216)
FUND NET CASH FLOWS	1,018,782	879,500	(2,023,892)	139,282	3,042,674	856,802	751,692	(820,220)	105,110	1,677,023	4,011,826	2,321,828	448,089	1,689,999	3,563,737
DEBT SERVICE RATIO															
Debt Service Ratio (Indenture Based)															
User Charges	1,264,589	1,305,802	1,414,077	(41,213)	(149,489)	12,221,791	12,263,004	10,532,032	(41,213)	1,689,759	20,042,968	19,166,369	16,174,427	876,599	3,868,541
Operating Expenses (Cash Based)	(1,333,585)	(1,271,687)	(972,362)	(61,898)	(361,223)	(8,150,555)	(8,084,400)	(6,998,195)	(66,156)	(1,152,360)	(13,516,970)	(14,248,398)	(11,055,204)	731,428	(2,461,766)
Interest Income	6,093	6,325	13,295	(231)	(7,202)	60,710	60,942	138,377	(231)	(77,667)	86,240	190,471	185,457	(104,230)	(99,216)
Annual Lease Payment (City)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-Operating Revenues (Expenses)	253,140	262,755	71,830	(9,615)	181,310	772,787	817,793	3,136,999	(45,006)	(2,364,212)	868,813	866,216	3,606,630	2,597	(2,737,817)
Cash Available For Debt Service	190,237	303,194	526,840	(112,958)	(336,604)	4,904,733	5,057,340	6,809,213	(152,607)	(1,904,480)	7,481,051	5,974,657	8,911,310	1,506,394	(1,430,259)
Interest Paid	15,166	15,166	13,724	-	1,442	121,330	121,330	109,794	-	11,536	181,995	181,995	164,692	-	17,304
Debt Retirement (Principal Payments)	45,753	45,753	45,172	-	581	366,023	366,023	361,377	-	4,646	549,034	549,034	542,065	-	6,969
Total Debt Service	60,919	60,919	58,896	-	2,023	487,353	487,353	471,171	-	16,181	731,029	731,029	706,757	-	24,272
Debt Service Ratio	3.12	4.98	8.95	(1.85)	(5.82)	10.06	10.38	14.45	(0.31)	(4.39)	10.23	8.17	12.61	2.06	(2.38)

**LEHIGH COUNTY AUTHORITY
VARIANCE ANALYSIS - MONTH
For the Period Ended August 31, 2021**

Suburban - Wastewater				
STATEMENTS OF ACTIVITIES	Actual	Q3 FC	FC Var	Comments
Operating Revenues:				
User Charges	1,264,589	1,305,802	(41,213)	Lower residential/commercial revenues and lower hauler revenues
Connection & System Charges	221,171	262,695	(41,524)	Lower tapping fees
Other Miscellaneous Revenues	30,145	60	30,085	
Total Operating Revenues	1,515,905	1,568,557	(52,652)	Lower user charges and lower system charges partially offset by higher miscellaneous revenues
Operating Expenses:				
Personnel	125,481	88,470	(37,011)	
Shared Services - General & Administrative	52,484	13,044	(39,439)	
Utilities	23,967	25,337	1,370	
Materials and Supplies	13,497	31,198	17,701	
Miscellaneous Services	610,992	605,211	(5,780)	
Treatment and Transportation	509,165	510,425	1,261	
Depreciation and Amortization	384,727	384,727	-	
Major Maintenance Expenses	(2,001)	(2,000)	1	
Other Miscellaneous	-	-	-	
Total Operating Expenses	1,718,312	1,656,414	(61,898)	Higher employee costs and higher G&A
Net Operating Profit	(202,408)	(87,857)	(114,551)	Lower operating revenues and higher operating expenses
Non-Operating Income (Expense)				
Interest Income	6,093	6,325	(231)	
Interest (Expense)	(15,562)	(14,538)	(1,024)	
Other Miscellaneous	1,824	-	1,824	
Net Non-Operating Income (Expense)	(7,644)	(8,213)	569	
Net Income (Loss)	(210,052)	(96,070)	(113,982)	Lower net operating income
CASH FLOW STATEMENT				
Cash Flows From Operating Activities				
Operating Revenues	1,515,905	1,568,557	(52,652)	
Operating Expenses (ex D&A)	(1,333,585)	(1,271,687)	(61,898)	
Non-Cash Working Capital Changes	940,207	938,056	2,151	
Net Cash Provided by (Used in) Operating Activities	1,122,526	1,234,925	(112,399)	Lower net operating profit
Cash Flows From Financing Activities				
Capital Contributions	-	-	-	
Proceeds New Borrowing	-	-	-	
Interest Payments	(12,879)	(12,900)	21	
Principal Payments	(45,879)	(45,600)	(279)	
Net Cash Provided by (Used in) Financing Activities	(58,758)	(58,500)	(258)	
Cash Flows from Capital and Related Activities				
Non-Operating Income (Expenses)	1,824	-	1,824	
Capital Expenditures, net	(56,904)	(307,250)	250,346	
Net Cash Provided By (Used In) Capital and Related Activities	(55,080)	(307,250)	252,170	Lower capex
Cash Flows From Investing Activities				
Investments Converting To Cash	249,000	249,000	-	
Purchased Investments	(245,000)	(245,000)	-	
Interest Income	6,093	6,325	(231)	
Net Cash Provided By (Used In) Investing Activities	10,093	10,325	(231)	
FUND NET CASH FLOWS	1,018,782	879,500	139,282	Lower cash from operations and lower capex

LEHIGH COUNTY AUTHORITY
FINANCIAL STATEMENTS - CITY DIVISION
For the Period Ended August 31, 2021

STATEMENTS OF ACTIVITIES	City Division														
	Month					Year To Date					Full Year				
	Actual	Q3 FC	Prior Yr	FC Var	PY Var	Actual	Q3 FC	Prior Yr	FC Var	PY Var	Q3 FC	Budget	Prior Yr	Bud Var	PY Var
Operating Revenues:															
User Charges	4,034,763	3,983,731	3,341,992	51,032	692,771	28,042,139	27,991,107	24,298,067	51,032	3,744,072	42,074,272	41,996,514	37,983,675	77,757	4,090,597
Connection & System Charges	146,262	142,912	135,128	3,351	11,134	1,799,571	1,796,221	1,039,305	3,351	760,266	2,867,867	3,947,981	2,768,043	(1,080,113)	99,824
Other Miscellaneous Revenues	41,405	5,438	2,265	35,967	39,140	89,764	45,054	28,205	44,711	61,560	66,807	59,249	51,620	7,558	15,187
Total Operating Revenues	4,222,430	4,132,081	3,479,385	90,350	743,045	29,931,475	29,832,381	25,365,577	99,094	4,565,897	45,008,946	46,003,744	40,803,338	(994,797)	4,205,608
Operating Expenses:															
Personnel	886,019	926,491	821,683	40,472	(64,336)	7,005,468	7,045,940	6,583,971	40,472	(421,496)	11,609,699	11,561,494	11,012,535	(48,205)	(597,164)
Shared Services - General & Administrative	235,927	233,221	202,082	(2,706)	(33,845)	1,134,037	1,252,975	1,825,547	118,938	691,511	1,585,674	1,739,417	1,482,737	153,743	(102,937)
Utilities	138,731	118,601	116,219	(20,130)	(22,512)	1,197,079	1,177,099	1,127,401	(19,980)	(69,678)	1,855,844	2,156,620	1,815,047	300,775	(40,797)
Materials and Supplies	114,434	114,449	86,623	14	(27,811)	882,967	862,010	806,829	(20,956)	(76,138)	1,445,412	1,765,642	1,393,271	320,230	(52,141)
Miscellaneous Services	186,008	177,081	427,719	(8,927)	241,711	834,349	806,137	950,386	(28,212)	116,037	1,738,302	1,979,996	1,958,582	241,694	220,280
Treatment and Transportation	-	-	-	-	-	5,813	5,058	4,959	(755)	(854)	12,165	12,000	11,926	(165)	(239)
Depreciation and Amortization	491,154	491,154	490,000	-	(1,154)	3,929,232	3,929,232	3,920,000	-	(9,232)	6,117,396	5,893,862	6,117,396	(223,534)	-
Major Maintenance Expenses	13,758	13,800	67,249	42	53,490	547,927	548,100	931,517	173	383,591	4,206,200	2,652,924	4,206,199	(1,553,276)	(1)
Other Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	13,972	-	13,972	-
Total Operating Expenses	2,066,031	2,074,796	2,211,574	8,765	145,543	15,536,870	15,626,550	16,150,610	89,680	613,740	28,570,692	27,775,927	27,997,693	(794,766)	(572,999)
Net Operating Profit	2,156,399	2,057,284	1,267,811	99,115	888,588	14,394,605	14,205,831	9,214,968	188,774	5,179,637	16,438,254	18,227,817	12,805,645	(1,789,563)	3,632,610
Non-Operating Income (Expense)															
Interest Income	(2,092)	399	522	(2,491)	(2,614)	1,460	4,003	158,184	(2,543)	(156,724)	172,960	172,960	162,075	(0)	10,885
Interest (Expense)	(1,382,735)	(1,421,350)	(1,453,283)	38,615	70,548	(11,061,880)	(11,100,495)	(11,626,266)	38,615	564,386	(19,285,894)	(17,535,086)	(17,257,071)	(1,750,808)	(2,028,823)
Other Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Non-Operating Income (Expense)	(1,384,827)	(1,420,951)	(1,452,761)	36,124	67,934	(11,060,420)	(11,096,491)	(11,468,081)	36,072	407,662	(19,112,934)	(17,362,125)	(17,094,996)	(1,750,809)	(2,017,938)
Net Income (Loss)	771,572	636,333	(184,950)	135,239	956,522	3,334,185	3,109,339	(2,253,114)	224,846	5,587,299	(2,674,680)	865,692	(4,289,351)	(3,540,372)	1,614,672
CASH FLOW STATEMENT															
Cash Flows From Operating Activities															
Operating Revenues	4,222,430	4,132,081	3,479,385	90,350	743,045	29,931,475	29,832,381	25,365,577	99,094	4,565,897	45,008,946	46,003,744	40,803,338	(994,797)	4,205,608
Operating Expenses (ex D&A)	(1,574,877)	(1,583,642)	(1,721,574)	8,765	146,697	(11,607,638)	(11,697,318)	(12,230,610)	89,680	622,972	(22,453,296)	(21,882,064)	(21,880,297)	(571,232)	(572,999)
Non-Cash Working Capital Changes	(1,184,080)	(1,183,387)	892,805	(693)	(2,076,885)	(658,181)	(659,664)	(4,136,165)	1,483	3,477,983	(1,091,273)	50,001	(203,446)	(1,141,274)	(887,826)
Net Cash Provided by (Used in) Operating Activities	1,463,473	1,365,051	2,650,616	98,421	(1,187,143)	17,665,655	17,475,399	8,998,803	190,257	8,666,853	21,464,377	24,171,680	18,719,594	(2,707,303)	2,744,783
Cash Flows From Financing Activities															
Capital Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds New Borrowing	-	-	-	-	-	-	-	-	-	-	2,000,000	-	(2,000,000)	-	-
Interest Payments	-	-	-	-	-	(5,772,543)	(5,772,543)	(6,627,694)	(0)	855,151	(11,565,086)	(11,565,086)	(10,853,413)	-	(711,673)
Principal Payments	-	-	-	-	-	-	-	-	-	-	(2,660,831)	(2,660,831)	(2,430,261)	-	(230,570)
Net Cash Provided by (Used in) Financing Activities	-	-	-	-	-	(5,772,543)	(5,772,543)	(6,627,694)	(0)	855,151	(14,225,917)	(12,225,917)	(13,283,674)	(2,000,000)	(942,243)
Cash Flows from Capital and Related Activities															
Non-Operating Income (Expenses)	-	-	-	-	-	(615,300)	(615,300)	-	-	(615,300)	(1,230,600)	(1,230,600)	(533,258)	-	(697,342)
Capital Expenditures, net	(217,616)	(250,000)	(177,529)	32,384	(40,087)	(3,061,692)	(3,094,099)	(1,254,571)	32,407	(1,807,121)	(3,414,508)	(6,224,576)	(3,028,551)	2,810,068	(385,958)
Net Cash Provided By (Used In) Capital and Related Activities	(217,616)	(250,000)	(177,529)	32,384	(40,087)	(3,676,992)	(3,709,399)	(1,254,571)	32,407	(2,422,421)	(4,645,108)	(7,455,176)	(3,561,809)	2,810,068	(1,083,300)
Cash Flows From Investing Activities															
Investments Converting To Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchased Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Income	(2,092)	399	522	(2,491)	(2,614)	1,460	4,003	158,184	(2,543)	(156,724)	172,960	172,960	162,075	(0)	10,885
Net Cash Provided By (Used In) Investing Activities	(2,092)	399	522	(2,491)	(2,614)	1,460	4,003	158,184	(2,543)	(156,724)	172,960	172,960	162,075	(0)	10,885
FUND NET CASH FLOWS	1,243,765	1,115,450	2,473,609	128,315	(1,229,844)	8,217,580	7,997,459	1,274,722	220,121	6,942,858	2,766,312	4,663,547	2,036,187	(1,897,235)	730,126
DEBT SERVICE RATIO															
Debt Service Ratio (Indenture Based)															
User Charges	4,034,763	3,983,731	3,341,992	51,032	692,771	28,042,139	27,991,107	24,298,067	51,032	3,744,072	42,074,272	41,996,514	37,983,675	77,757	4,090,597
Operating Expenses (Cash Based)	(1,574,877)	(1,583,642)	(1,721,574)	8,765	146,697	(11,607,638)	(11,697,318)	(12,230,610)	89,680	622,972	(22,453,296)	(21,882,064)	(21,880,297)	(571,232)	(572,999)
Interest Income	(2,092)	399	522	(2,491)	(2,614)	1,460	4,003	158,184	(2,543)	(156,724)	172,960	172,960	162,075	(0)	10,885
Annual Lease Payment (City)	-	-	-	-	-	-	-	-	-	-	(1,230,600)	(1,230,600)	(533,258)	-	(697,342)
Non-Operating Revenues (Expenses)	187,667	148,350	137,393	39,317	50,274	1,889,336	1,841,274	1,067,510	48,062	821,826	2,934,675	4,007,230	2,819,663	(1,072,555)	115,012
Cash Available For Debt Service	2,645,461	2,548,837	1,758,333	96,624	887,128	18,325,297	18,139,066	13,293,152	186,231	5,032,145	21,498,010	23,064,040	18,551,858	(1,566,029)	2,946,153
Interest Paid	963,757	963,757	887,639	-	76,118	7,710,057	7,710,057	7,101,111	-	608,947	11,565,086	11,565,086	10,853,413	-	711,673
Debt Retirement (Principal Payments)	221,736	221,736	95,753	-	125,983	1,773,887	1,773,887	766,023	-	1,007,864	2,660,831	2,660,831	2,430,261	-	230,570
Total Debt Service	1,185,493	1,185,493	983,392	-	202,101	9,483,945	9,483,945	7,867,134	-	1,616,811	14,225,917	14,225,917	13,283,674	-	942,243
Debt Service Ratio	2.23	2.15	1.79	0.08	0.44	1.93	1.91	1.69	0.02	0.24	1.51	1.62	1.40	(0.11)	0.11

**LEHIGH COUNTY AUTHORITY
VARIANCE ANALYSIS - MONTH
For the Period Ended August 31, 2021**

City Division				
STATEMENTS OF ACTIVITIES	Actual	Q3 FC	FC Var	Comments
Operating Revenues:				
User Charges	4,034,763	3,983,731	51,032	
Connection & System Charges	146,262	142,912	3,351	
Other Miscellaneous Revenues	41,405	5,438	35,967	
Total Operating Revenues	4,222,430	4,132,081	90,350	Higher user charges, higher system charges, and higher miscellaneous
Operating Expenses:				
Personnel	886,019	926,491	40,472	
Shared Services - General & Administrative	235,927	233,221	(2,706)	
Utilities	138,731	118,601	(20,130)	
Materials and Supplies	114,434	114,449	14	
Miscellaneous Services	186,008	177,081	(8,927)	
Treatment and Transportation	-	-	-	
Depreciation and Amortization	491,154	491,154	-	
Major Maintenance Expenses	13,758	13,800	42	
Other Miscellaneous	-	-	-	
Total Operating Expenses	2,066,031	2,074,796	8,765	Favorable employee costs partially offset by higher G&A, higher utilities, and higher services
Net Operating Profit	2,156,399	2,057,284	99,115	Higher operating revenues along with lower operating expenses
Non-Operating Income (Expense)				
Interest Income	(2,092)	399	(2,491)	
Interest (Expense)	(1,382,735)	(1,421,350)	38,615	
Other Miscellaneous	-	-	-	
Net Non-Operating Income (Expense)	(1,384,827)	(1,420,951)	36,124	Lower interest expense
Net Income (Loss)	771,572	636,333	135,239	Higher net operating income along with lower interest expense
CASH FLOW STATEMENT				
Cash Flows From Operating Activities				
Operating Revenues	4,222,430	4,132,081	90,350	
Operating Expenses (ex D&A)	(1,574,877)	(1,583,642)	8,765	
Non-Cash Working Capital Changes	(1,184,080)	(1,183,387)	(693)	
Net Cash Provided by (Used in) Operating Activities	1,463,473	1,365,051	98,421	Higher cash generated by operations
Cash Flows From Financing Activities				
Capital Contributions	-	-	-	
Proceeds New Borrowing	-	-	-	
Interest Payments	-	-	-	
Principal Payments	-	-	-	
Net Cash Provided by (Used in) Financing Activities	-	-	-	
Cash Flows from Capital and Related Activities				
Non-Operating Income (Expenses)	-	-	-	
Capital Expenditures, net	(217,616)	(250,000)	32,384	
Net Cash Provided By (Used In) Capital and Related Activities	(217,616)	(250,000)	32,384	Lower capex
Cash Flows From Investing Activities				
Investments Converting To Cash	-	-	-	
Purchased Investments	-	-	-	
Interest Income	(2,092)	399	(2,491)	
Net Cash Provided By (Used In) Investing Activities	(2,092)	399	(2,491)	
FUND NET CASH FLOWS	1,243,765	1,115,450	128,315	Higher cash from operations along with lower capex

**LEHIGH COUNTY AUTHORITY
CASH & INVESTMENT SUMMARY
For the Period Ended August 31, 2021**

	Suburban Water				Suburban Wastewater				City Division				Total			
	8/31/2021 Actual	2021 Forecast	2021 Budget	2020 Actual	8/31/2021 Actual	2021 Forecast	2021 Budget	2020 Actual	8/31/2021 Actual	2021 Forecast	2021 Budget	2020 Actual	8/31/2021 Actual	2021 Forecast	2021 Budget	2020 Actual
Cash																
Operating																
Unrestricted	7,474,860	5,019,443	1,173,430	5,206,224	(2,361,187)	793,934	4,315,728	(217,015)	7,456,171	4,546,547	19,638,366	1,378,275	12,569,843	10,359,924	25,127,525	6,367,484
Restricted	-	-	2,532,181	-	-	272	0	272	20,060,336	18,916,139	1,614,754	23,992,616	20,060,336	18,916,411	4,146,935	23,992,888
Total Operating	7,474,860	5,019,443	3,705,611	5,206,224	(2,361,187)	794,206	4,315,728	(216,743)	27,516,507	23,462,686	21,253,120	25,370,891	32,630,180	29,276,335	29,274,460	30,360,372
Capital																
Unrestricted	431,608	431,608	2,037,248	2,037,248	10,672,896	10,672,896	7,672,019	7,672,019	3,367,136	4,322,434	169,980	169,980	14,471,640	15,426,938	9,879,247	9,879,247
Restricted	-	-	-	-	338,302	337,932	337,932	337,932	7,500,035	7,500,052	7,500,000	7,500,000	7,838,337	7,837,984	7,837,932	7,837,932
Total Capital	431,608	431,608	2,037,248	2,037,248	11,011,198	11,010,828	8,009,951	8,009,951	10,867,171	11,822,486	7,669,980	7,669,980	22,309,977	23,264,922	17,717,179	17,717,179
Other Restricted																
Debt Reserves	1,660,173	1,660,166	1,043,094	1,858,493	-	-	-	-	31,329,440	28,976,677	37,684,197	28,454,669	32,989,613	30,636,843	38,727,291	30,313,162
Escrow	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Restricted	1,660,173	1,660,166	1,043,094	1,858,493	-	-	-	-	31,329,440	28,976,677	37,684,197	28,454,669	32,989,613	30,636,843	38,727,291	30,313,162
Total Cash	9,566,642	7,111,217	6,785,954	9,101,965	8,650,010	11,805,034	12,325,679	7,793,208	69,713,117	64,261,849	66,607,297	61,495,540	87,929,770	83,178,100	85,718,930	78,390,713
Investments																
Operating																
Unrestricted	1,979,919	1,497,825	2,136,930	1,497,825	-	5,387,746	6,757,276	5,387,746	-	-	-	-	1,979,919	6,885,571	8,894,206	6,885,571
Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating	1,979,919	1,497,825	2,136,930	1,497,825	-	5,387,746	6,757,276	5,387,746	-	-	-	-	1,979,919	6,885,571	8,894,206	6,885,571
Capital																
Unrestricted	1,000,117	1,000,000	1,000,000	1,000,000	6,875,158	1,000,000	1,000,000	1,000,000	-	-	-	-	7,875,274	2,000,000	2,000,000	2,000,000
Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital	1,000,117	1,000,000	1,000,000	1,000,000	6,875,158	1,000,000	1,000,000	1,000,000	-	-	-	-	7,875,274	2,000,000	2,000,000	2,000,000
Other Restricted																
Debt Reserves	-	244,924	-	244,924	-	-	-	-	-	-	-	-	-	244,924	-	244,924
Escrow	5,702,170	4,210,752	4,236,279	4,210,752	-	-	-	-	-	-	-	-	5,702,170	4,210,752	4,236,279	4,210,752
Total Other Restricted	5,702,170	4,455,676	4,236,279	4,455,676	-	-	-	-	-	-	-	-	5,702,170	4,455,676	4,236,279	4,455,676
Total Investments	8,682,205	6,953,501	7,373,209	6,953,501	6,875,158	6,387,746	7,757,276	6,387,746	-	-	-	-	15,557,362	13,341,247	15,130,485	13,341,247
Total Cash and Investments	18,248,847	14,064,718	14,159,163	16,055,466	15,525,168	18,192,780	20,082,955	14,180,954	69,713,117	64,261,849	66,607,297	61,495,540	103,487,132	96,519,347	100,849,415	91,731,960
Summary																
Cash																
Unrestricted	7,906,468	5,451,051	3,210,679	7,243,472	8,311,708	11,466,830	11,987,747	7,455,004	10,823,306	8,868,981	19,808,346	1,548,255	27,041,483	25,786,862	35,006,772	16,246,731
Restricted	1,660,173	1,660,166	3,575,275	1,858,493	338,302	338,204	337,932	338,204	58,889,811	55,392,868	46,798,951	59,947,285	60,888,286	57,391,238	50,712,158	62,143,982
Total Cash	9,566,642	7,111,217	6,785,954	9,101,965	8,650,010	11,805,034	12,325,679	7,793,208	69,713,117	64,261,849	66,607,297	61,495,540	87,929,770	83,178,100	85,718,930	78,390,713
Investments																
Unrestricted	2,980,035	2,497,825	3,136,930	2,497,825	6,875,158	6,387,746	7,757,276	6,387,746	-	-	-	-	9,855,193	8,885,571	10,894,206	8,885,571
Restricted	5,702,170	4,455,676	4,236,279	4,455,676	-	-	-	-	-	-	-	-	5,702,170	4,455,676	4,236,279	4,455,676
Total Investments	8,682,205	6,953,501	7,373,209	6,953,501	6,875,158	6,387,746	7,757,276	6,387,746	-	-	-	-	15,557,362	13,341,247	15,130,485	13,341,247
Total Cash and Investments	18,248,847	14,064,718	14,159,163	16,055,466	15,525,168	18,192,780	20,082,955	14,180,954	69,713,117	64,261,849	66,607,297	61,495,540	103,487,132	96,519,347	100,849,415	91,731,960