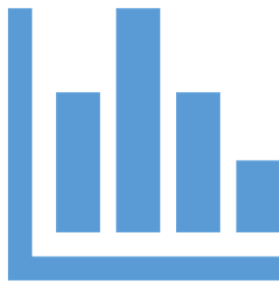


# LEHIGH COUNTY AUTHORITY



**FINANCIAL RESULTS**



**DECEMBER 2021**

## SUMMARY FIGURES

**DECEMBER 2021**

**Income Statement**

**Suburban Water**

**Suburban Wastewater**

**City Division**

**Total LCA**

**Cash Flow Statement**

**Suburban Water**

**Suburban Wastewater**

**City Division**

**Total LCA**

**Debt Service Coverage Ratio**

**Suburban Water**

**Suburban Wastewater**

**City Division**

	<b>MONTH</b>		
	<b>Actual</b>	<b>Q4 FC</b>	<b>FC Var</b>
	(252,109)	(324,382)	72,273
	(410,988)	(349,289)	(61,698)
	(1,962,207)	(2,887,066)	924,858
	(2,625,304)	(3,560,737)	935,433
	(833,011)	(626,813)	(206,198)
	(1,992,712)	(1,694,366)	(298,346)
	(5,041,725)	(5,916,004)	874,279
	(7,867,448)	(8,237,182)	369,735
	0.52	(0.05)	0.57
	3.51	4.23	(0.72)
	0.05	(0.57)	0.62

## SUMMARY FIGURES

<b>DECEMBER 2021</b>	<b>YEAR TO DATE</b>		
	<b>Actual</b>	<b>Q4 FC</b>	<b>FC Var</b>
<b>Income Statement</b>			
Suburban Water	1,989,245	1,502,211	487,034
Suburban Wastewater	(406,566)	(525,254)	118,688
City Division	3,957,634	3,008,304	949,330
Total LCA	5,540,313	3,985,261	1,555,051
<b>Cash Flow Statement</b>			
Suburban Water	(2,775,261)	(3,179,748)	404,487
Suburban Wastewater	(951,737)	(645,994)	(305,743)
City Division	9,094,924	8,156,632	938,292
Total LCA	5,367,926	4,330,890	1,037,036
<b>Debt Service Coverage Ratio</b>			
Suburban Water	3.77	3.46	0.31
Suburban Wastewater	6.50	6.31	0.19
City Division	1.80	1.74	0.05

## SUMMARY FIGURES

**DECEMBER 2021**

**Income Statement**

**Suburban Water**

**Suburban Wastewater**

**City Division**

**Total LCA**

**Cash Flow Statement**

**Suburban Water**

**Suburban Wastewater**

**City Division**

**Total LCA**

**Debt Service Coverage Ratio**

**Suburban Water**

**Suburban Wastewater**

**City Division**

<b>FULL YEAR</b>			
	<b>Actual</b>	<b>Budget</b>	<b>Bud Var</b>
	1,989,245	183,548	1,805,697
	(406,566)	1,175,879	(1,582,445)
	3,957,634	865,692	3,091,942
	5,540,313	2,225,119	3,315,194
	(2,775,261)	(3,490,153)	714,892
	(951,737)	2,321,828	(3,273,565)
	9,094,924	4,663,547	4,431,377
	5,367,926	3,495,222	1,872,704
	3.77	1.20	2.57
	6.50	8.17	(1.67)
	1.80	1.62	0.17

# YTD Major Factors – Suburban Water

## NET INCOME

- Positive
- Better than FC by \$487k
  - Operating Revenues – better by \$115k
  - Operating Expenses – lower by \$379k
  - Financial – unfavorable by \$7k

## CASH FLOWS

- Positive,
- Better than FC by \$404k
  - Cash from operations – better \$498k
  - Changes in W/C – favorable by \$21k
  - Financial – unfavorable by \$4k
  - Capex – higher by \$111k

# YTD Major Factors – Suburban Wastewater

## NET INCOME

- **Negative (Loss)**
- **Better than FC by \$119k**
  - Operating Revenues – better by \$47k
  - Operating Expenses – better by \$104k
  - Financial – unfavorable by \$32k

## CASH FLOWS –

- **Negative (Deficit)**
- **Lower than FC by \$306k**
  - Cash from operations – better by \$198k
  - Changes in W/C – unfavorable by \$18k
  - Financial – Unfavorable by \$16k
  - Capex – higher by \$470k

# YTD Major Factors – City Division

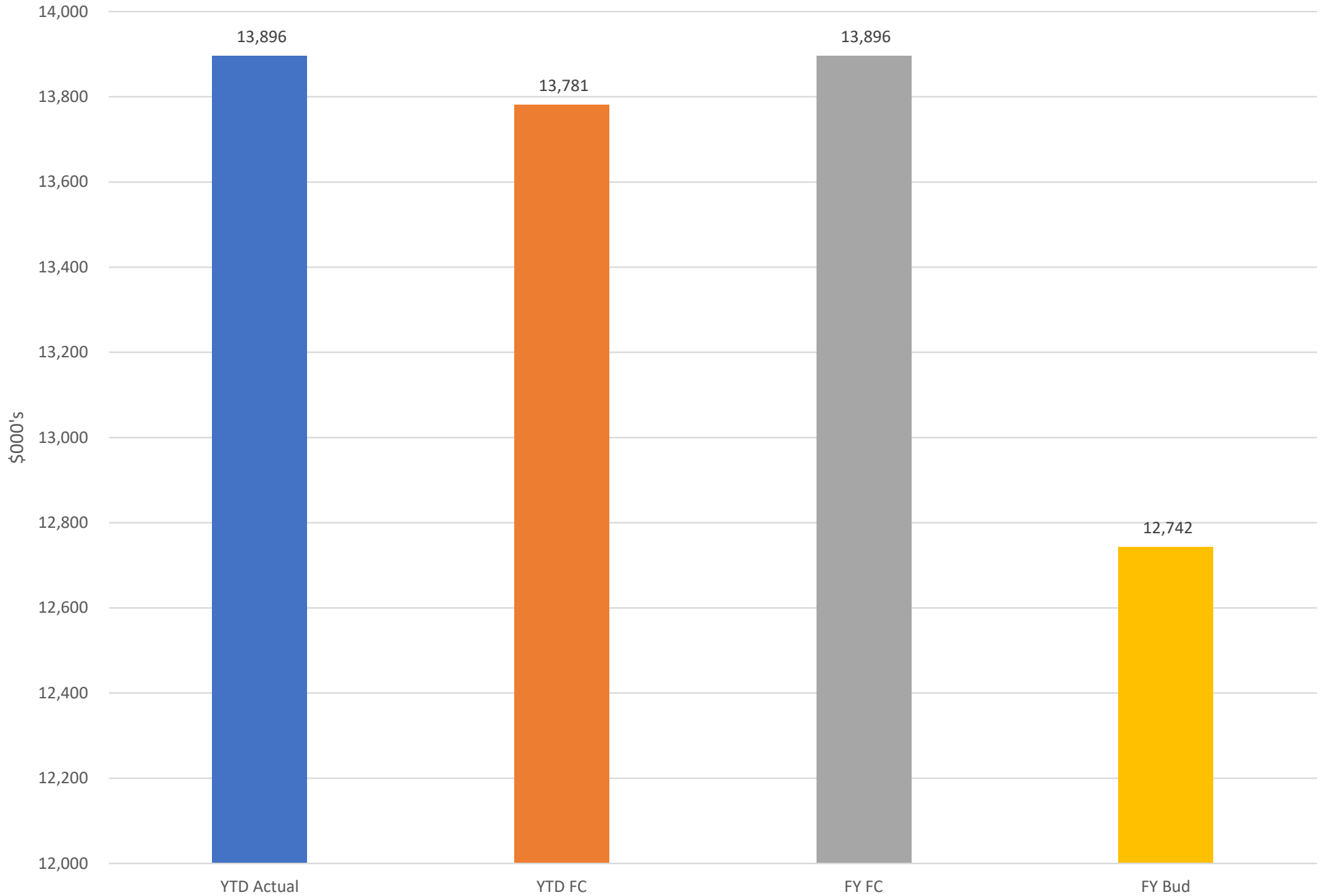
## NET INCOME

- Positive
- Better than FC by \$949k
  - Operating Revenues – lower by \$21k
  - Operating Expenses – lower by \$881k
  - Financial – better by \$89k

## CASH FLOWS

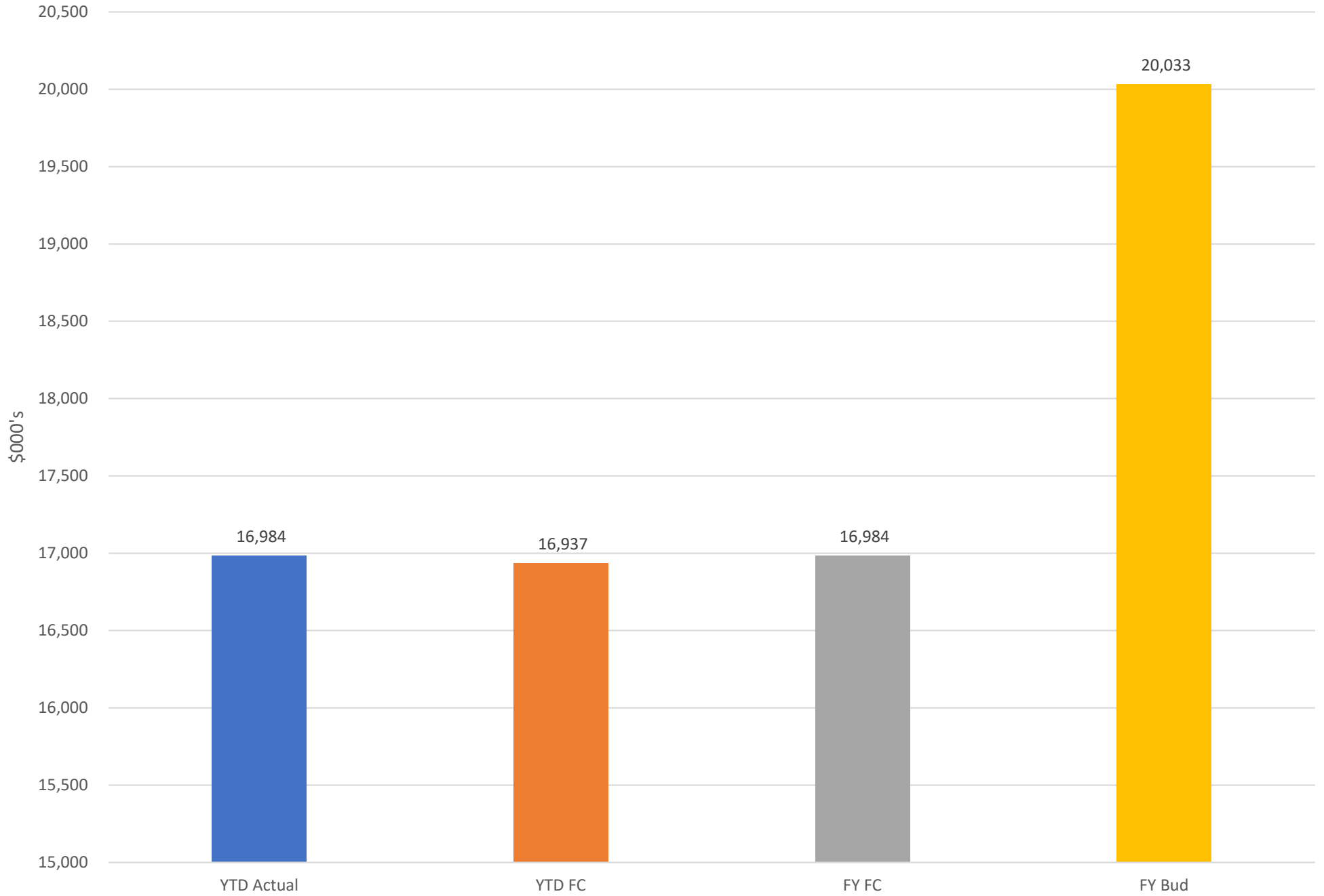
- Positive
- Better than FC by \$938k
  - Cash from operations – better by \$754k
  - Changes in W/C – better by \$119k
  - Financial – better by \$2k
  - Capex – lower by \$63k

## Operating Revenues Suburban Water

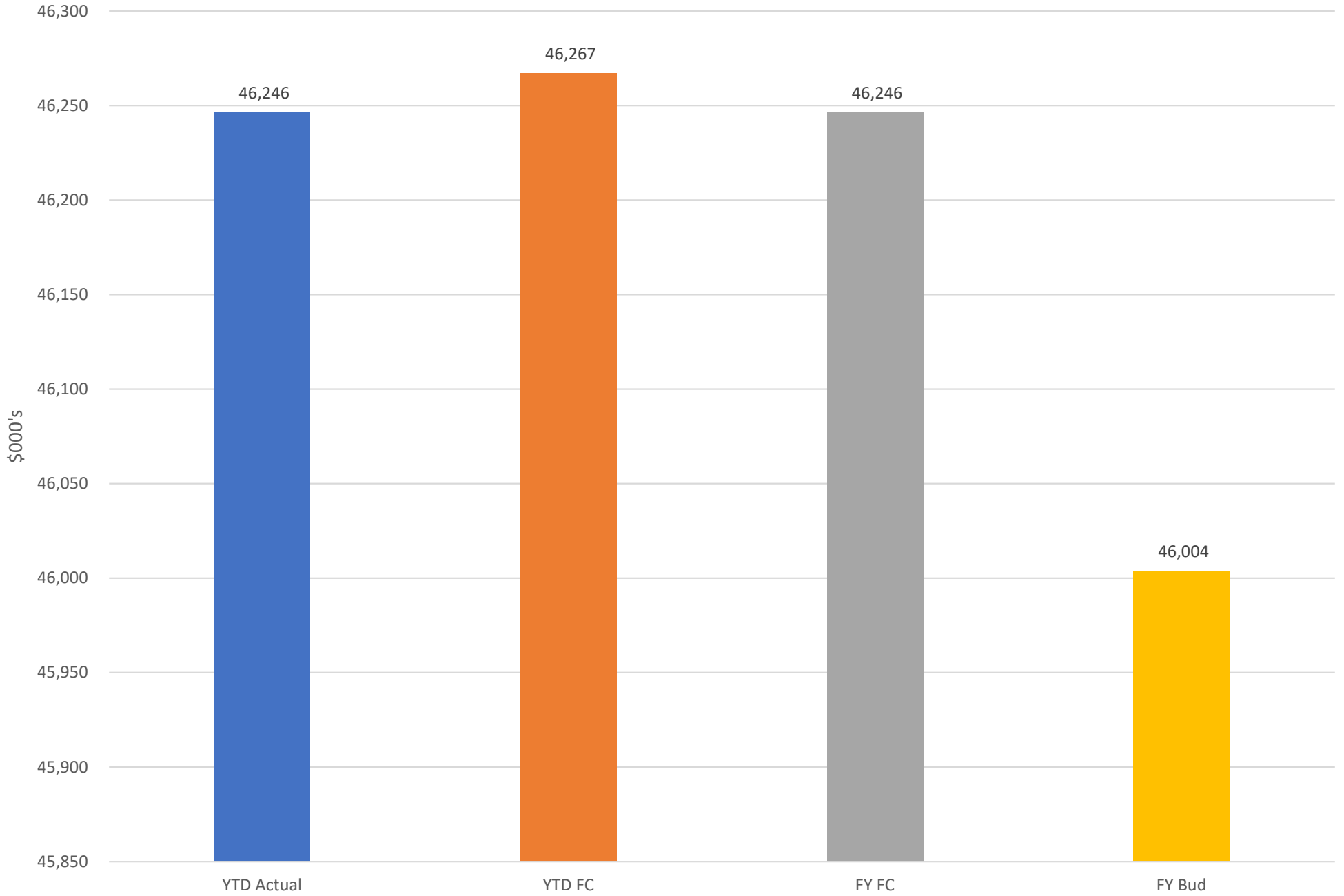




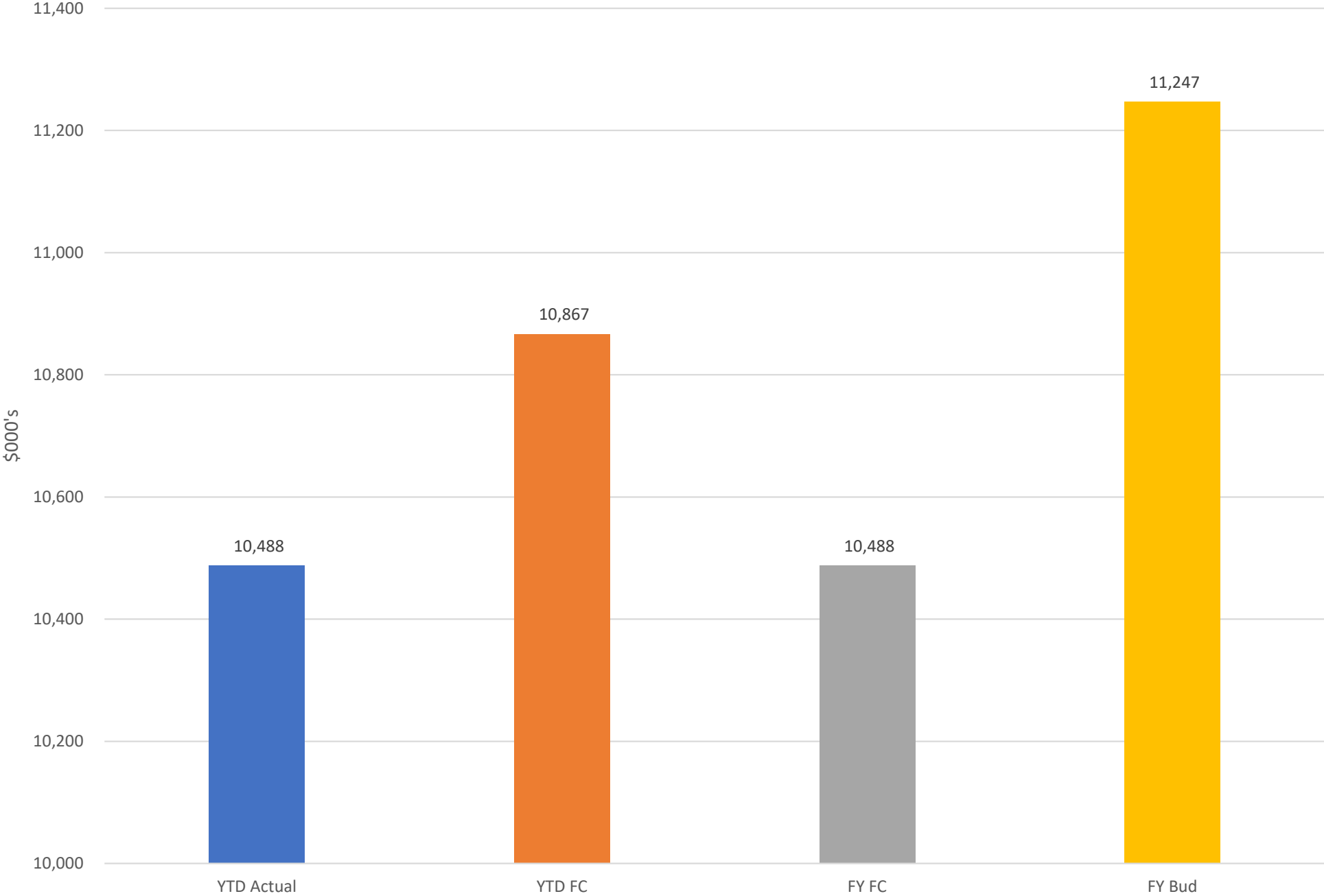
## Operating Revenues Suburban WW



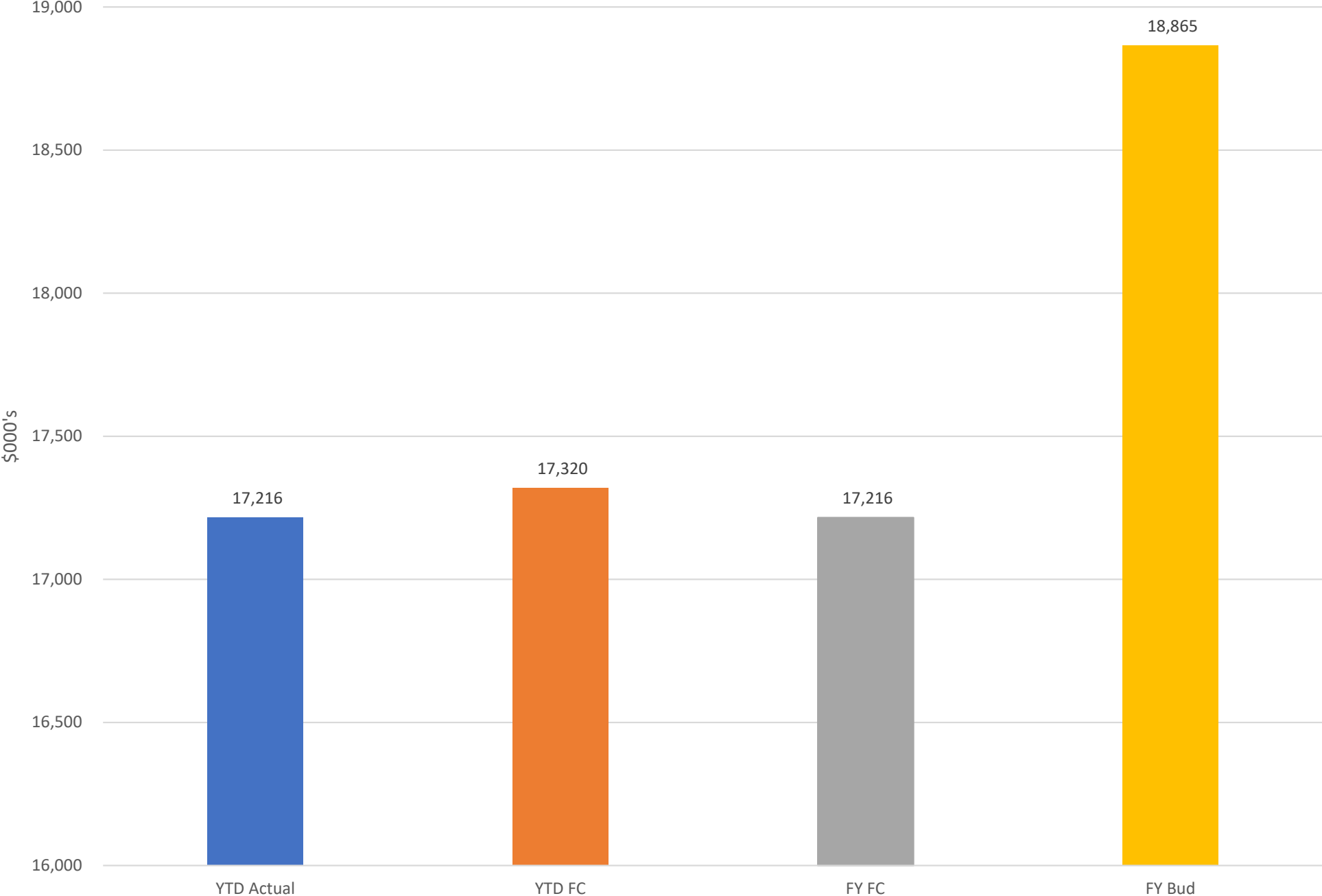
# Operating Revenues City Division



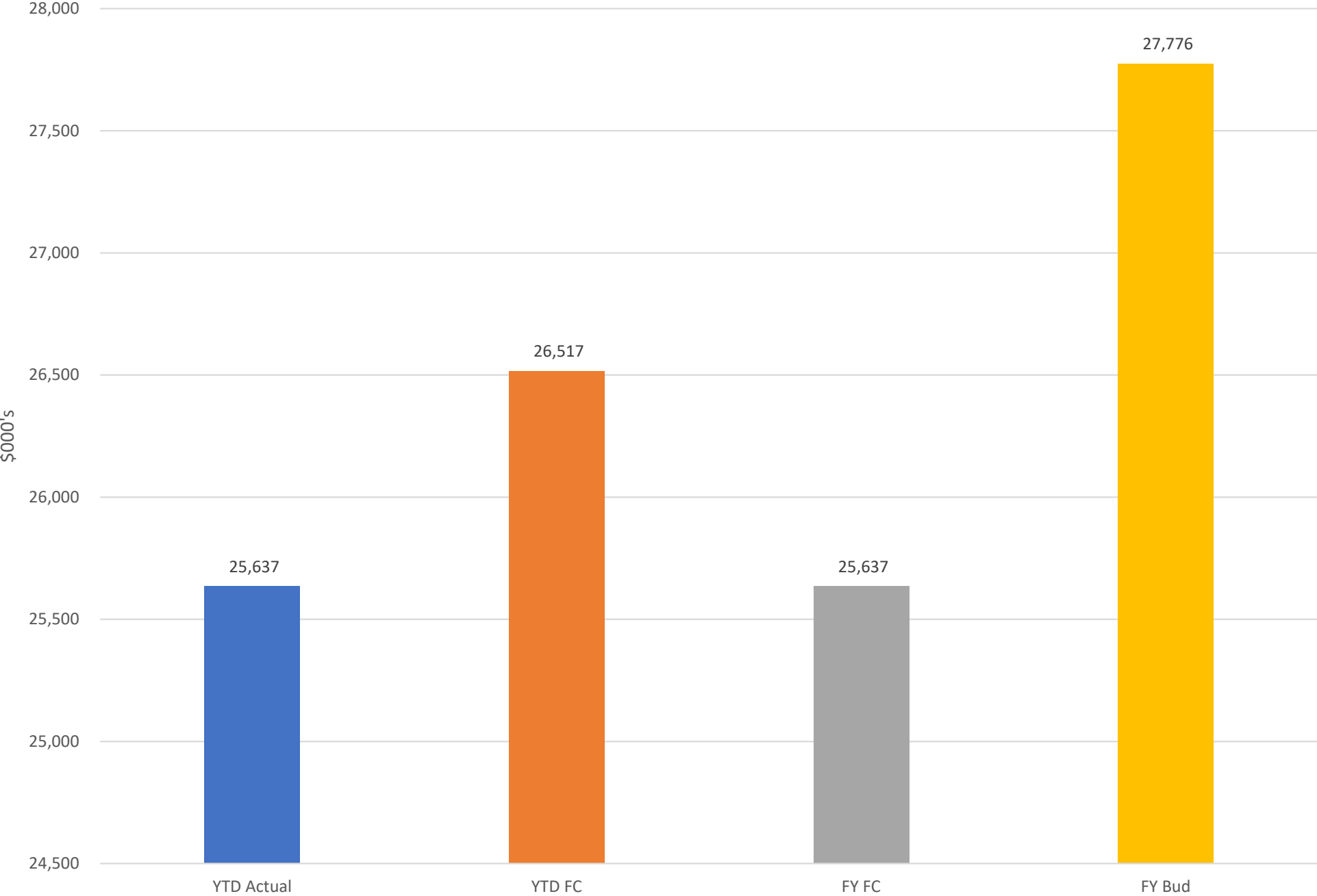
# Operating Expenses Suburban Water



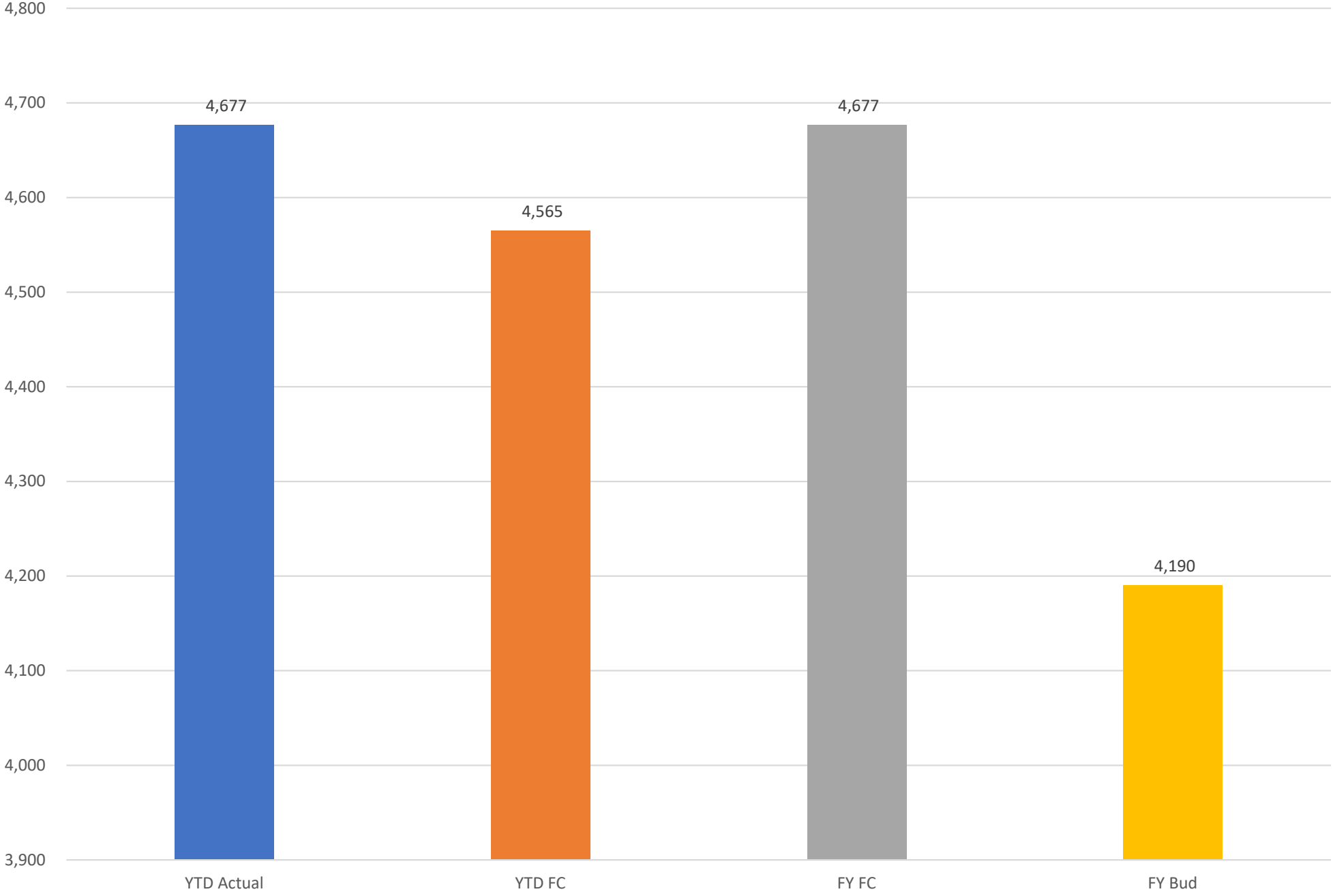
# Operating Expenses Suburban WW



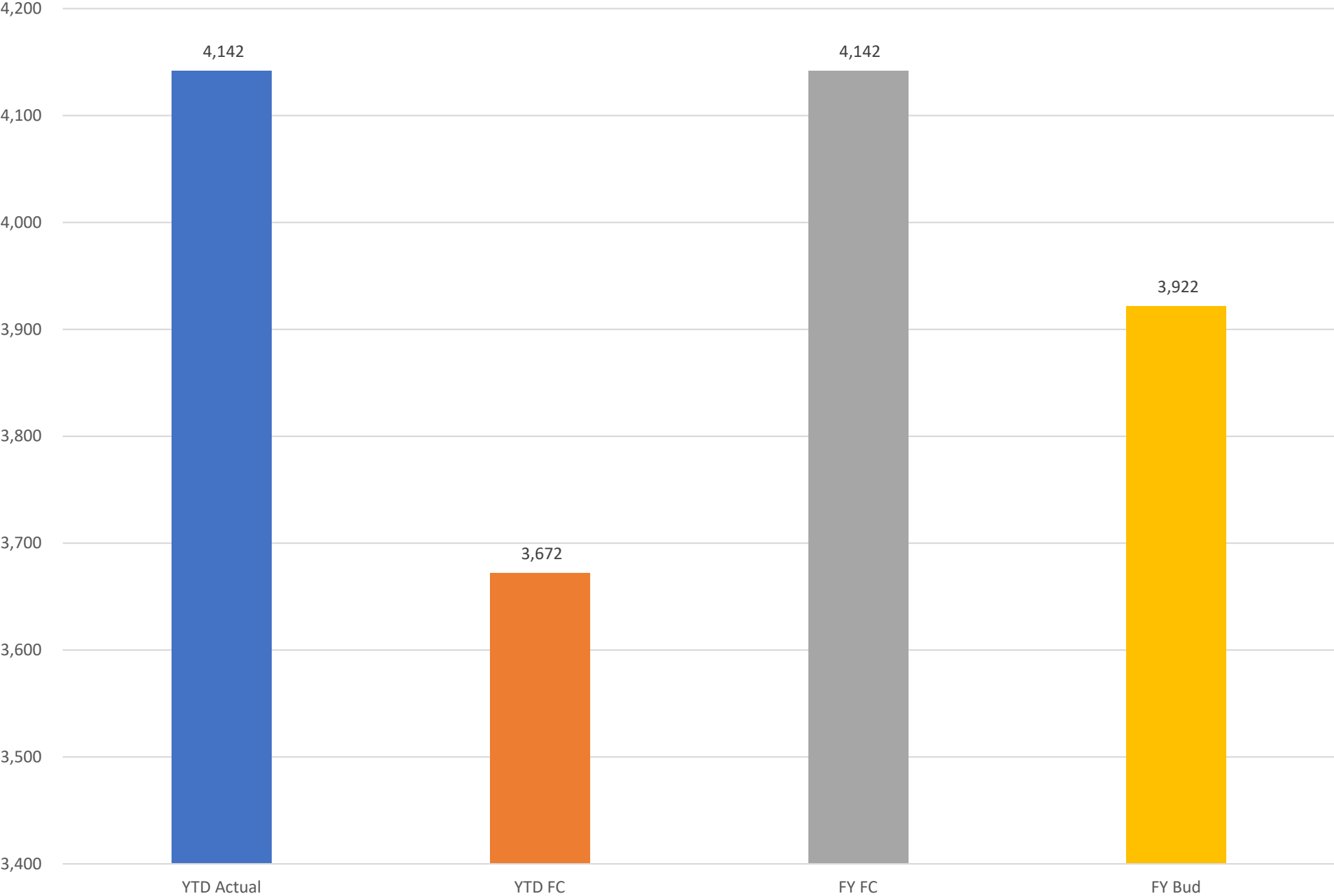
# Operating Expenses City Division



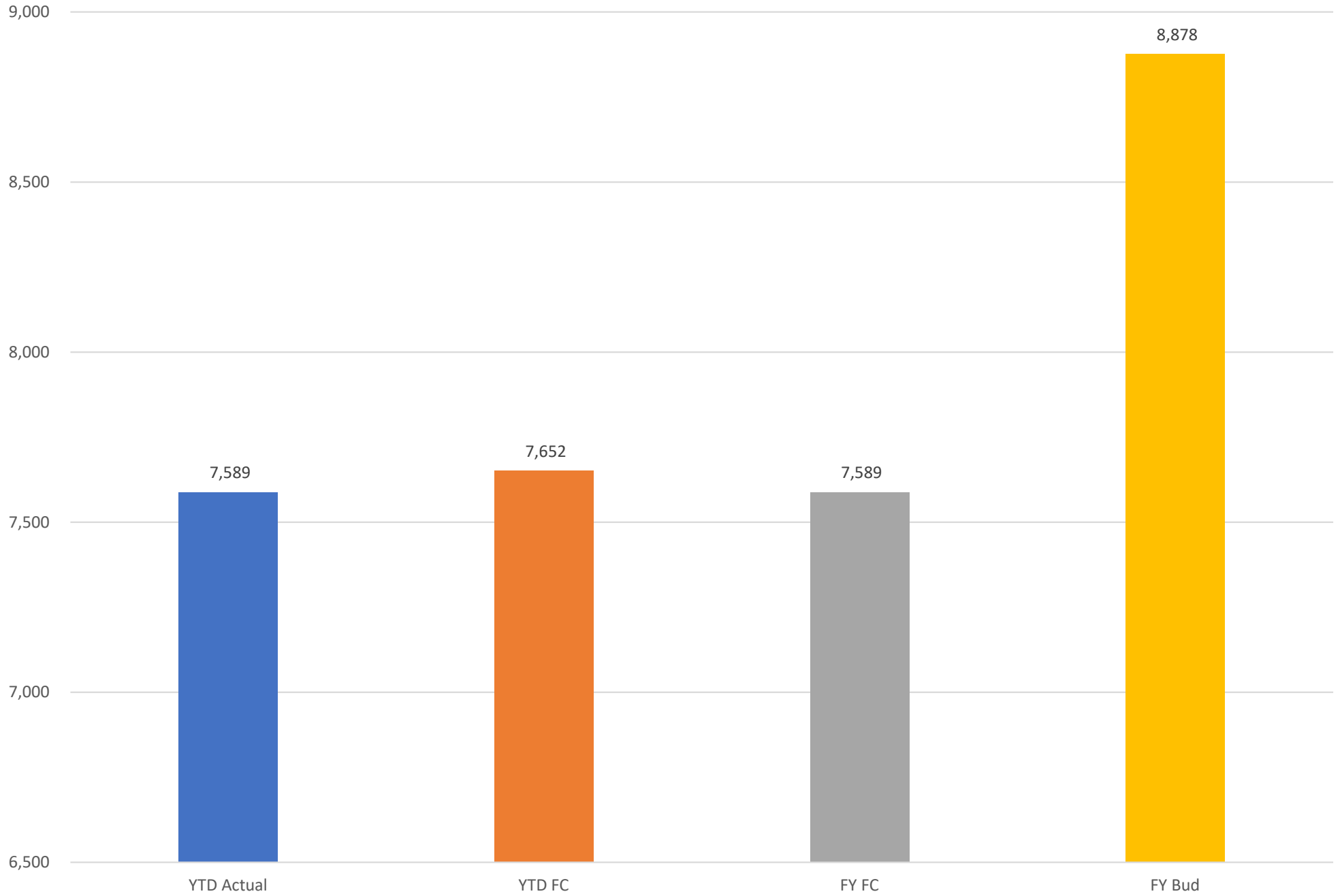
# Capex Suburban Water



# Capex Suburban WW



# Capex City Division





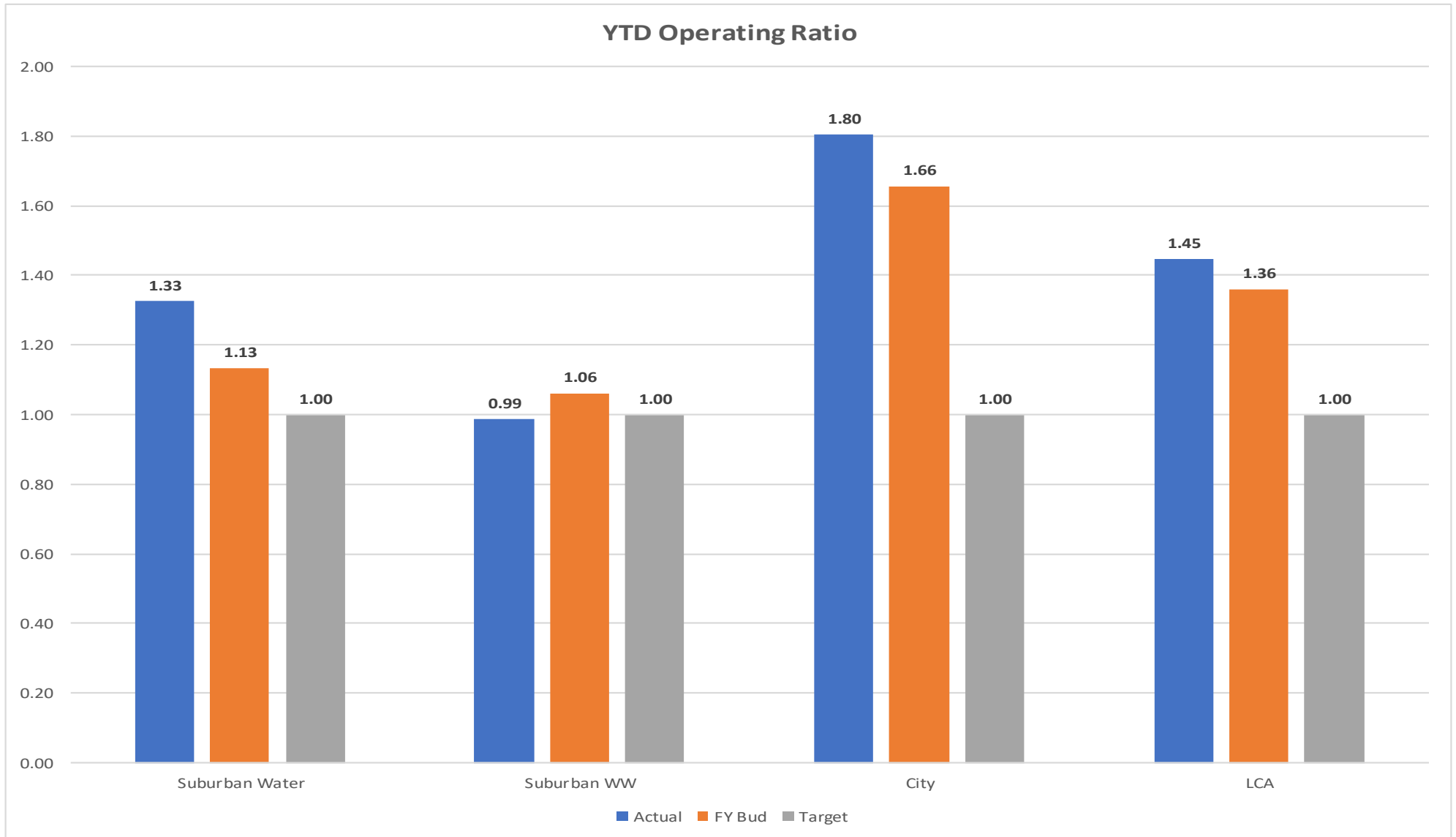
# Major Capex Variances

- Arcadia Water Tank Replacement
- Kohler Pump Station
- Wynnewood WWTP
- WW Capacity Program

# FORECAST VARIANCE SUMMARY

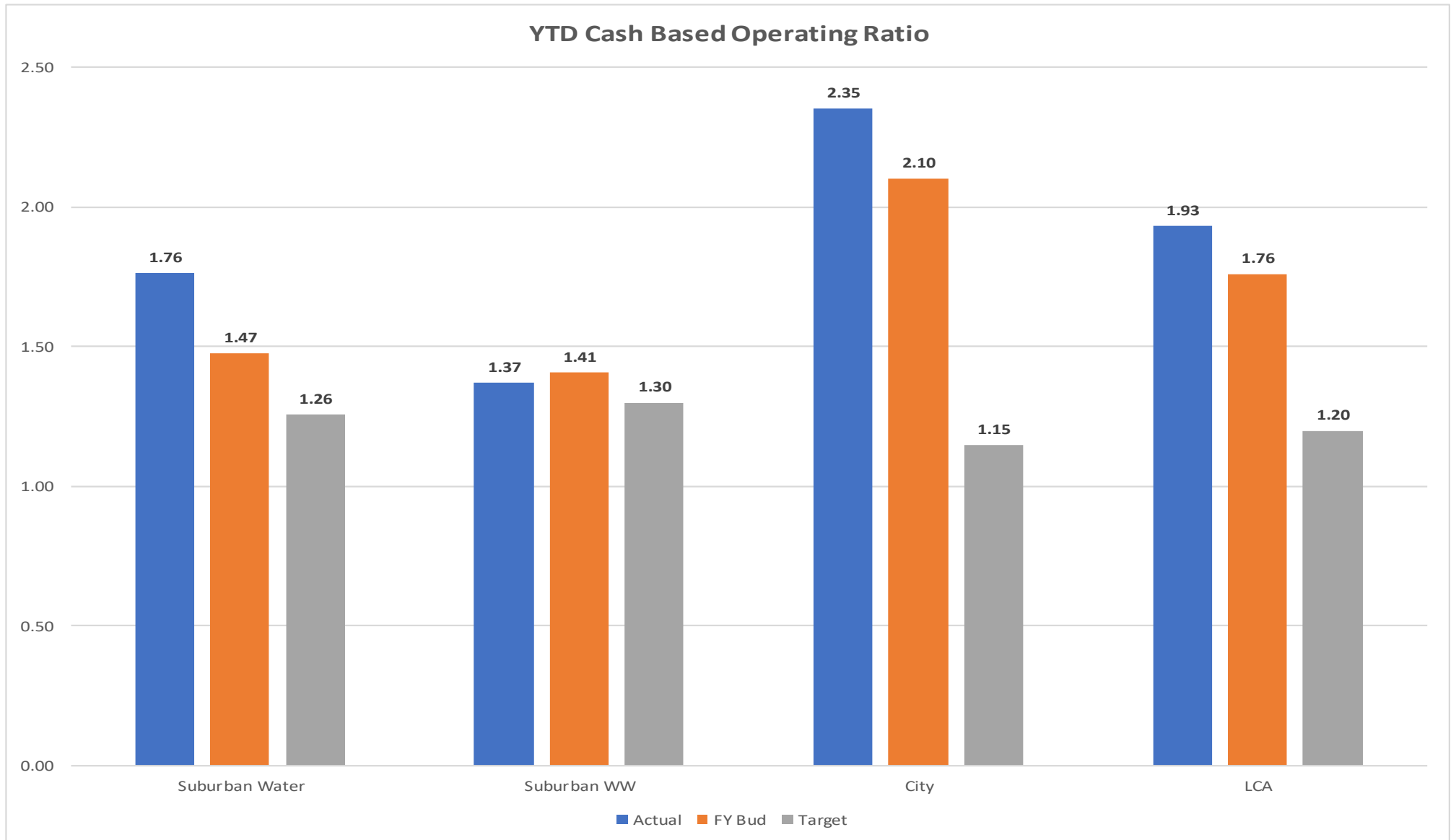
	Sub W	Sub WW	City	LCA
<b>Net Income</b>				
Operating Revenues	100.8%	100.3%	100.0%	100.2%
Operating Expenses	96.5%	99.4%	96.7%	97.5%
Non-Operating Inc/Exp	103.6%	63.1%	183.4%	129.0%
Interest Expense	100.3%	109.1%	99.5%	99.6%
<b>Cash Flows</b>				
Cash From Operations	116.9%	103.0%	102.9%	104.1%
Debt Service & Financing	100.0%	100.0%	100.0%	100.0%
Capex	102.4%	111.8%	98.0%	103.3%
Investing & Other	103.7%	101.9%	99.8%	100.8%

# MAJOR KPIs



Measures the profitability of the system. It shows whether the revenues are sufficient to cover the Operating Expenses including Depreciation  
FORMULA:  $\text{Operating Revenues} / \text{Operating Expenses (including Depreciation)}$

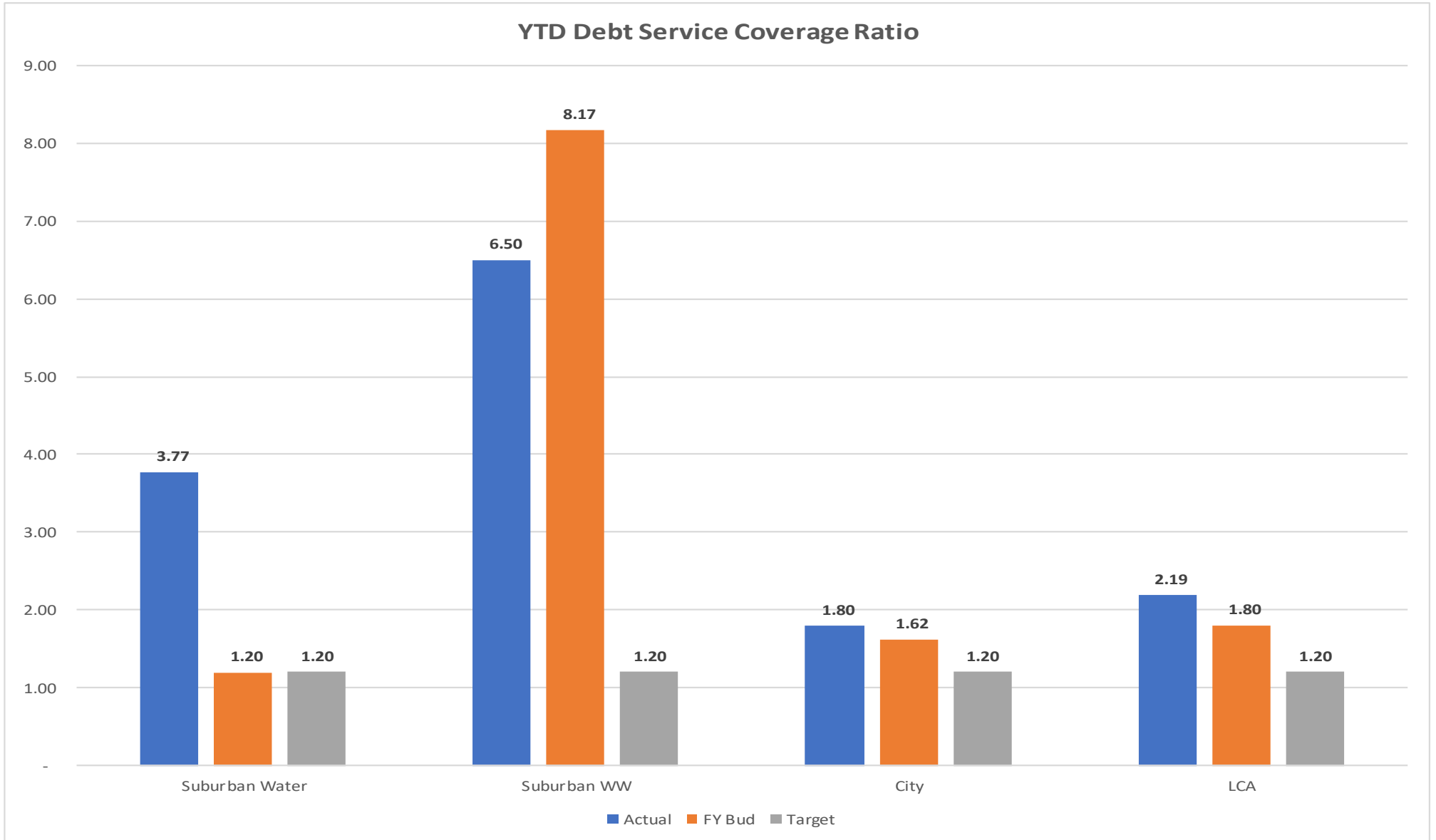
# MAJOR KPIs



This measures whether the revenues are sufficient to cover the Operating Expenses excluding Depreciation

FORMULA:  $\text{Operating Revenues} / \text{Operating Expenses (excluding Depreciation)}$

# MAJOR KPIs



This measures the ability to pay debt service  
FORMULA:  $\text{Net Cash Before Debt Service} / \text{Debt Service}$

# Unrestricted Days Cash On Hand

