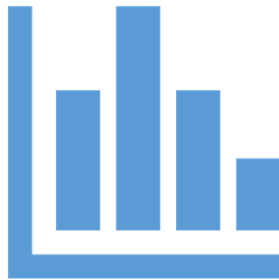


LEHIGH COUNTY AUTHORITY



FINANCIAL RESULTS



FEBRUARY 2022

SUMMARY FIGURES

FEBRUARY 2022

Income Statement

Suburban Water

Suburban Wastewater

City Division

Total LCA

Cash Flow Statement

Suburban Water

Suburban Wastewater

City Division

Total LCA

Debt Service Coverage Ratio

Suburban Water

Suburban Wastewater

City Division

	MONTH		
	Actual	Q1 FC	FC Var
	215,096	162,188	52,907
	132,289	154,071	(21,782)
	1,618,526	1,402,666	215,860
	1,965,910	1,718,925	246,985
	379,487	328,134	51,353
	555,862	357,685	198,178
	2,048,084	2,090,974	(42,890)
	2,983,434	2,776,792	206,641
	2.18	1.93	0.25
	10.87	10.67	0.20
	2.74	2.62	0.12

SUMMARY FIGURES

FEBRUARY 2022	YEAR TO DATE		
	Actual	Q1 FC	FC Var
Income Statement			
Suburban Water	375,674	322,767	52,907
Suburban Wastewater	59,412	81,194	(21,782)
City Division	2,047,058	1,831,199	215,860
Total LCA	2,482,144	2,235,159	246,985
Cash Flow Statement			
Suburban Water	94,376	43,024	51,353
Suburban Wastewater	2,127,322	1,929,144	198,178
City Division	175,364	218,254	(42,890)
Total LCA	2,397,062	2,190,421	206,641
Debt Service Coverage Ratio			
Suburban Water	2.07	1.94	0.12
Suburban Wastewater	9.22	9.12	0.10
City Division	2.28	2.22	0.06

SUMMARY FIGURES

FEBRUARY 2022

Income Statement

Suburban Water

Suburban Wastewater

City Division

Total LCA

Cash Flow Statement

Suburban Water

Suburban Wastewater

City Division

Total LCA

Debt Service Coverage Ratio

Suburban Water

Suburban Wastewater

City Division

FULL YEAR			
	Q1 FC	Budget	Bud Var
	2,159,847	2,094,223	65,624
	1,628,104	1,788,879	(160,775)
	2,115,567	2,194,319	(78,752)
	5,903,518	6,077,421	(173,903)
	511,304	402,292	109,012
	4,318,098	4,353,353	(35,255)
	5,508,265	5,439,552	68,713
	10,337,667	10,195,198	142,469
	2.03	2.01	0.02
	10.72	10.82	(0.09)
	1.66	1.67	(0.01)

YTD Major Factors – Suburban Water

NET INCOME

- Positive - \$376k
- Higher than FC by \$53k
 - Operating Revenues higher by \$40k
 - Operating Expenses lower by \$24k
 - Financial unfavorable by \$11k (higher interest expense)

CASH FLOWS

- Positive (Surplus) - \$94k
- Higher than FC by \$51k
 - Cash from operations higher by \$69k
 - Debt service higher by \$18k
 - Other financial unfavorable by \$5k
 - Capex lower by \$5k

YTD Major Factors – Suburban Wastewater

NET INCOME

- Positive - \$59k
- Lower than FC by \$22k
 - Operating Revenues lower by \$8k
 - Operating Expenses lower by \$13k
 - Financial unfavorable by \$27k on lower investment income

CASH FLOWS

- Positive (Surplus) - \$2.1m
- Higher than FC by \$198k
 - Cash from operations higher by \$39k
 - Debt service in line with FC
 - Financial – unfavorable by \$27k on lower investment income
 - Capex – lower by \$186k

YTD Major Factors – City Division

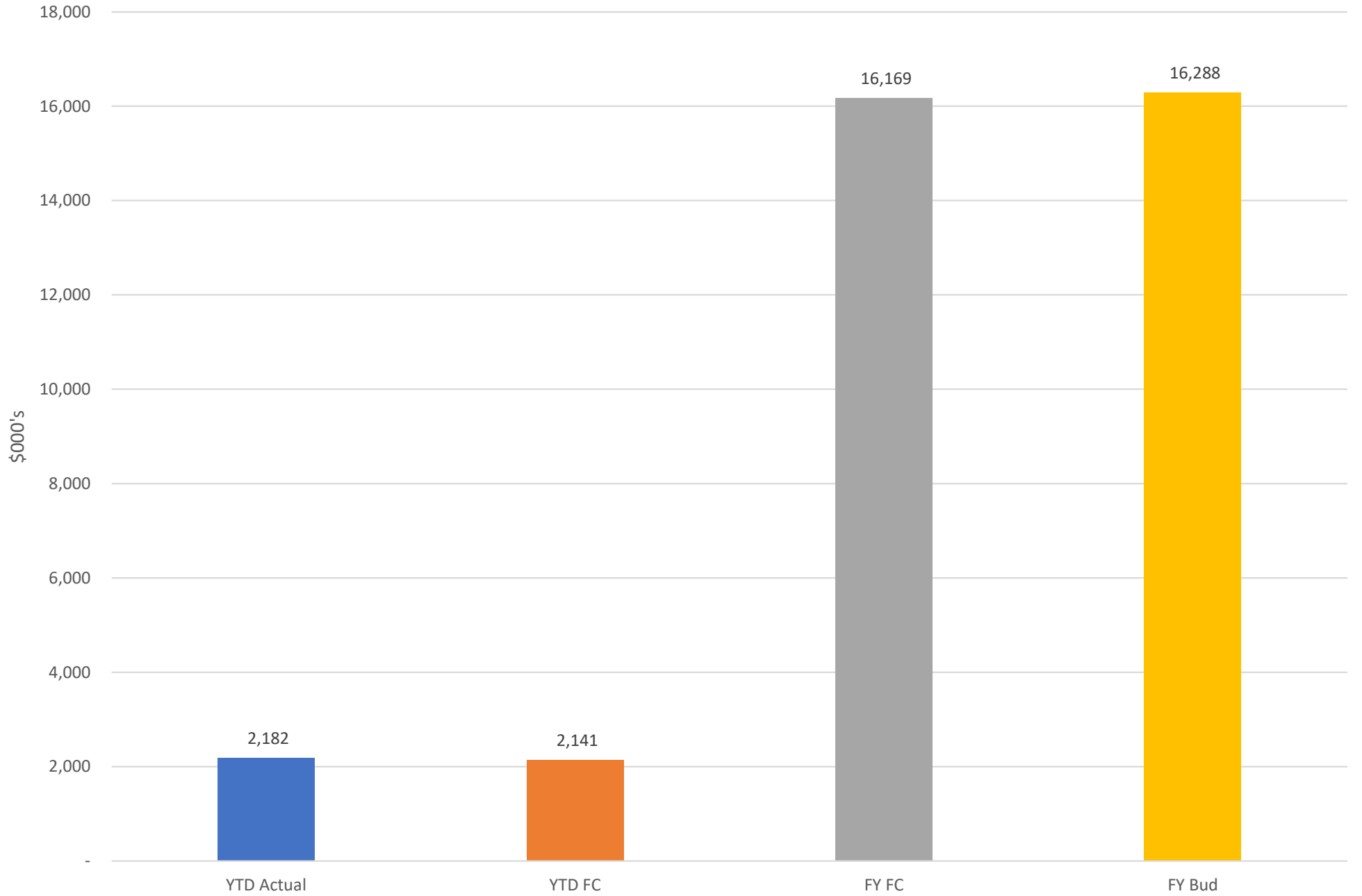
NET INCOME

- Positive - \$2.0m
- Higher than FC by \$216k
 - Operating Revenues higher by \$21k
 - Operating Expenses lower by \$142k on lower labor & utilities
 - Financial favorable by \$53k on lower interest expense

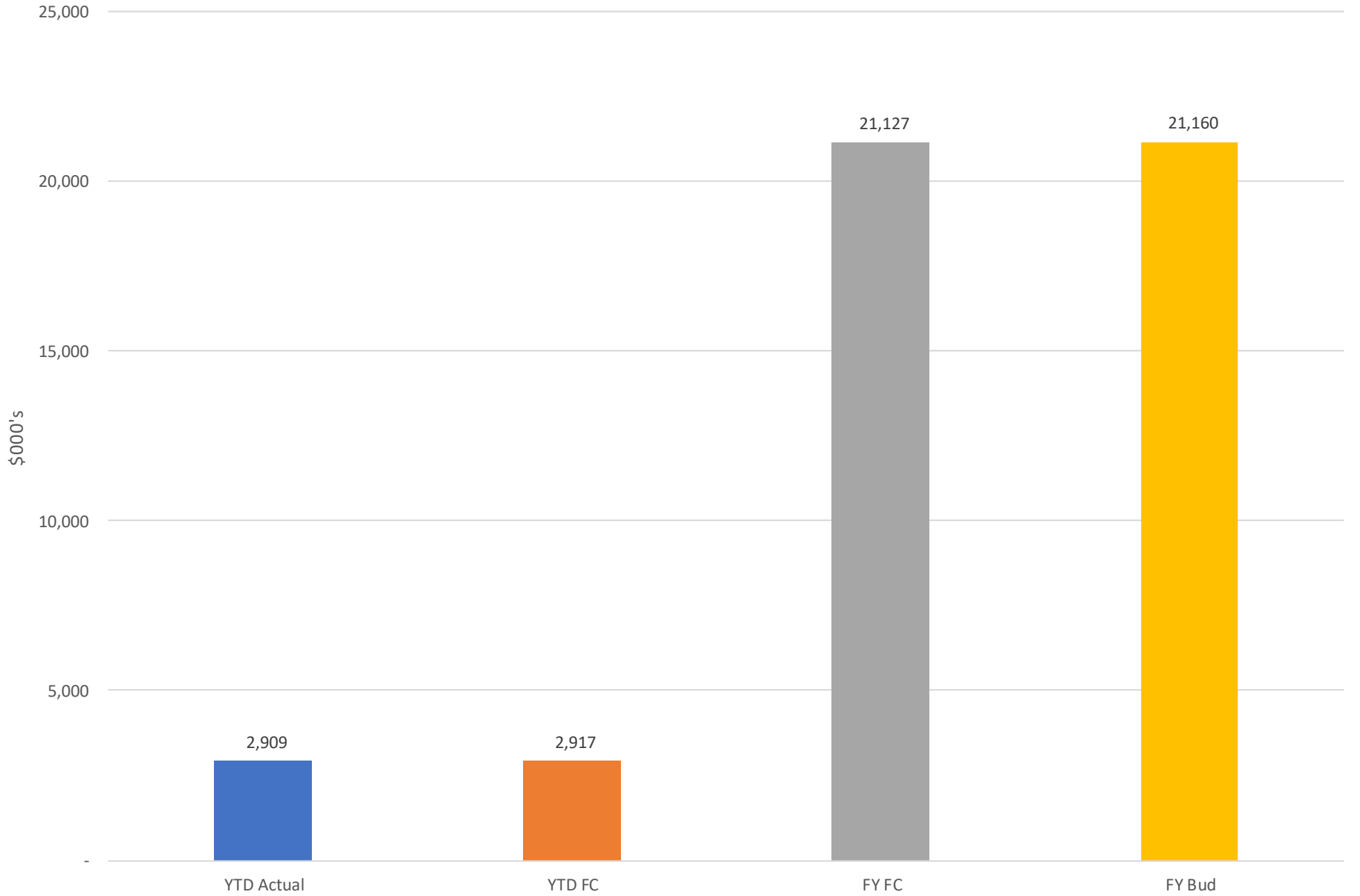
CASH FLOWS

- Positive (Surplus) - \$175k
- Lower than FC by \$43k
 - Cash from operations higher by \$176k
 - Interest payments higher by \$16k
 - Capex higher by \$203k

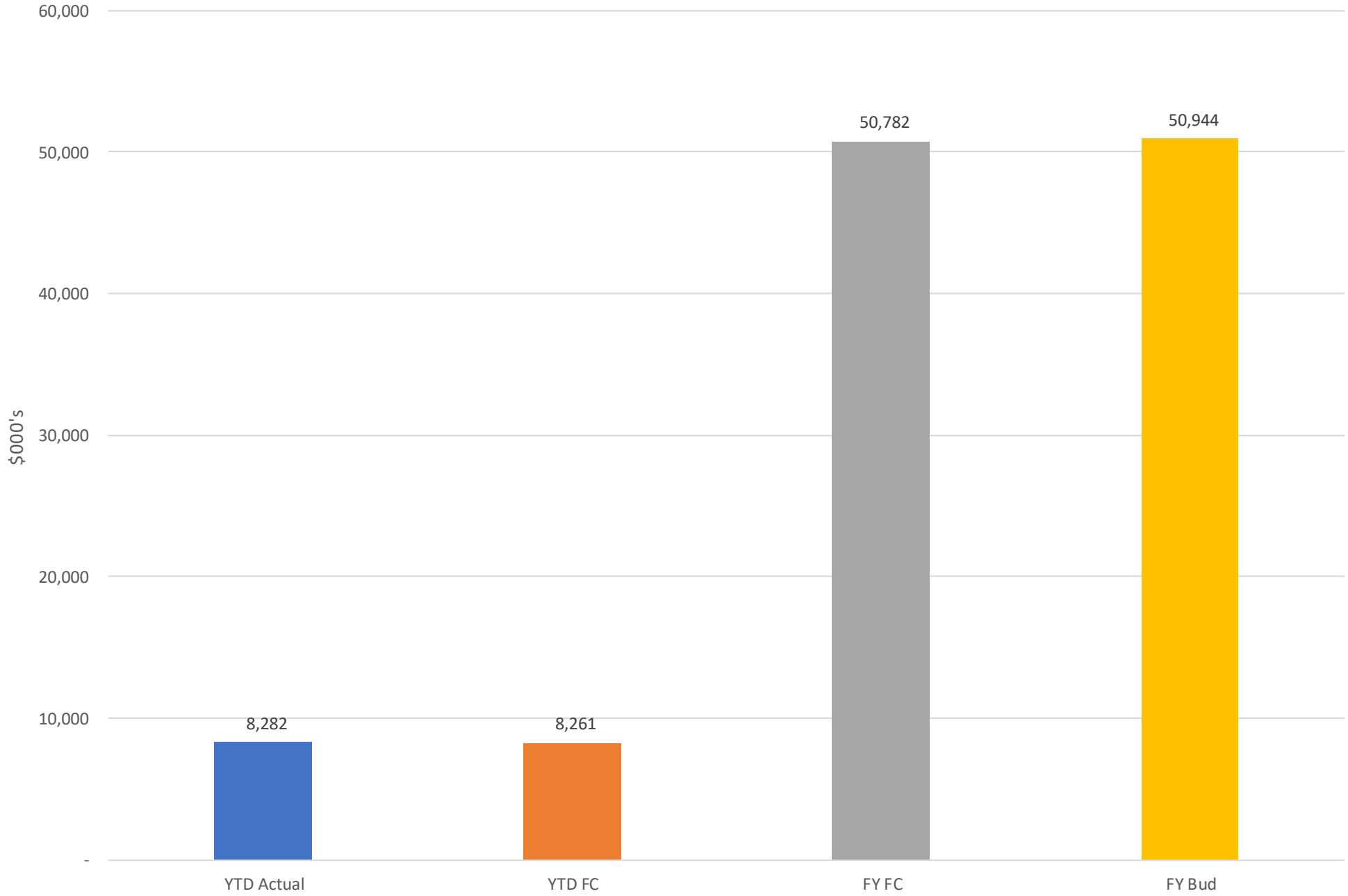
Operating Revenues Suburban Water



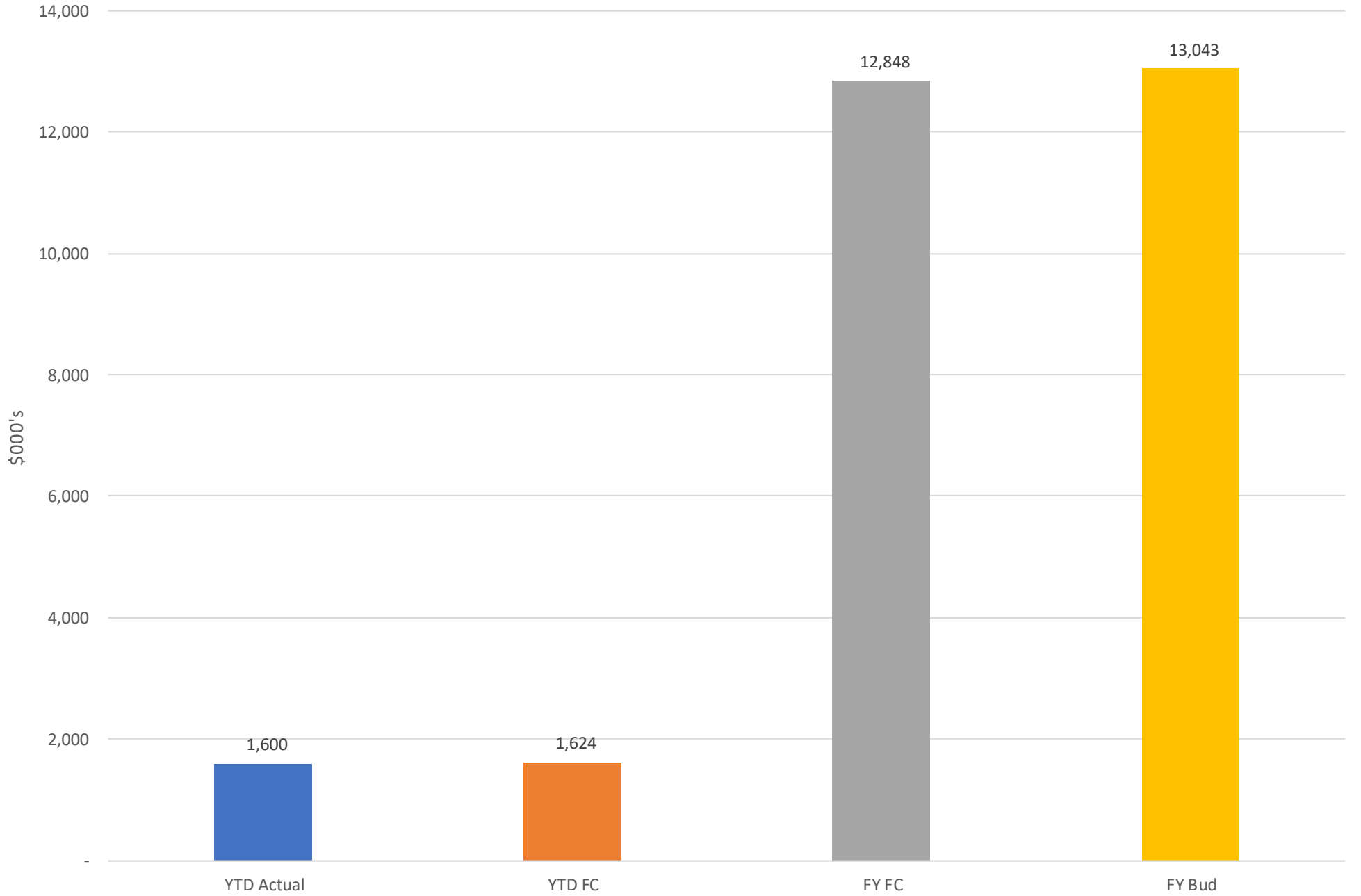
Operating Revenues Suburban WW



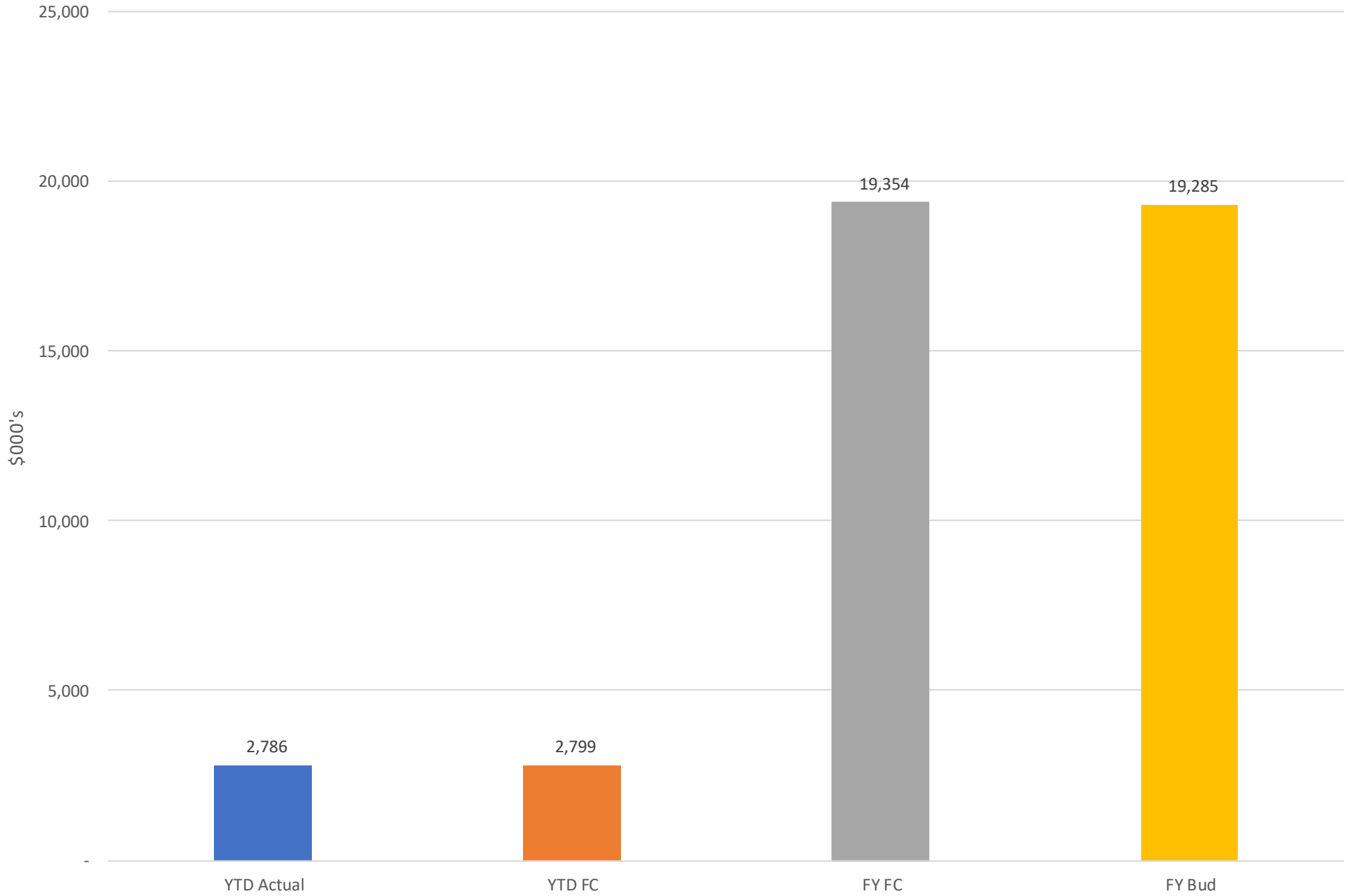
Operating Revenues City Division



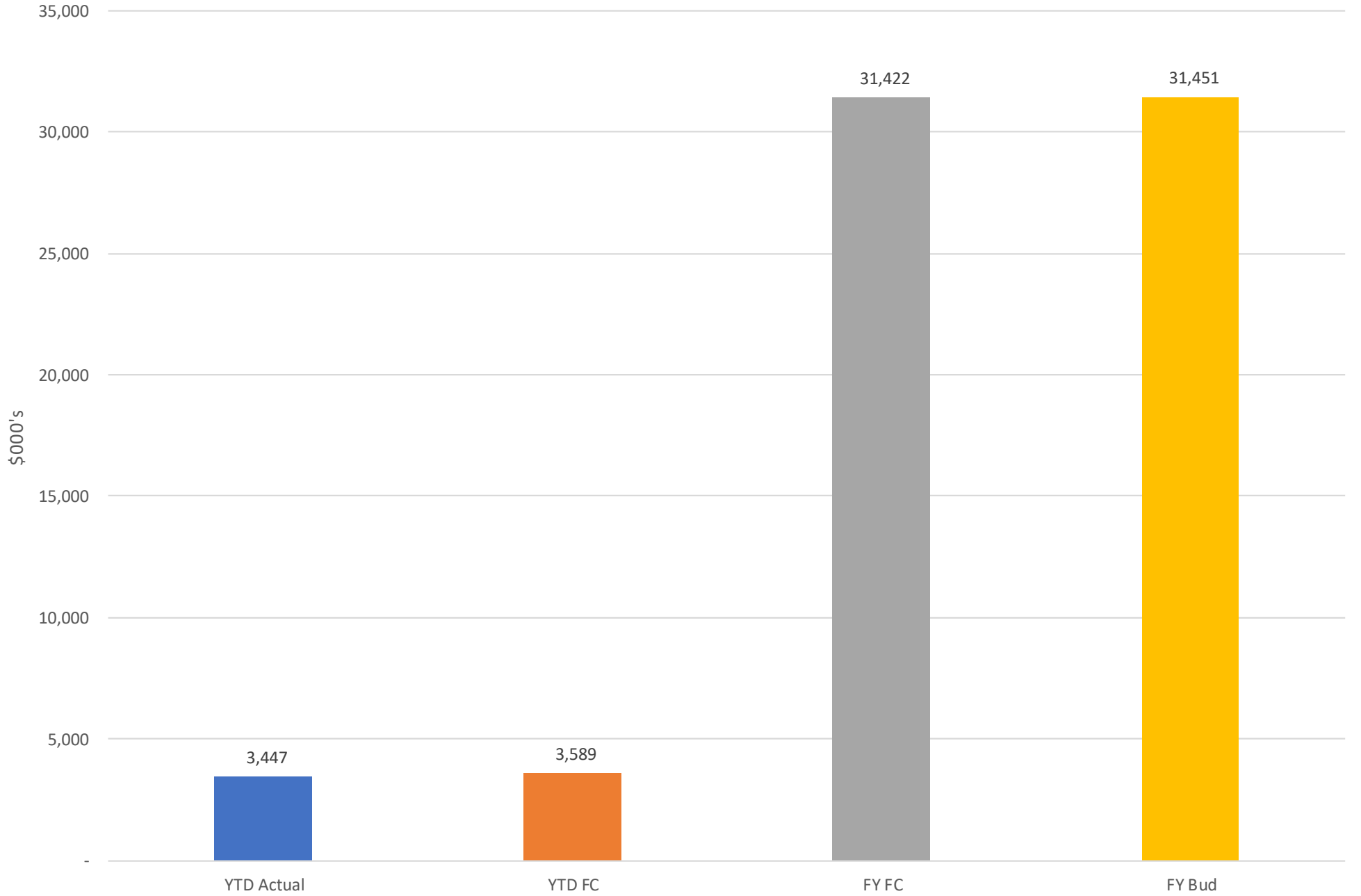
Operating Expenses Suburban Water



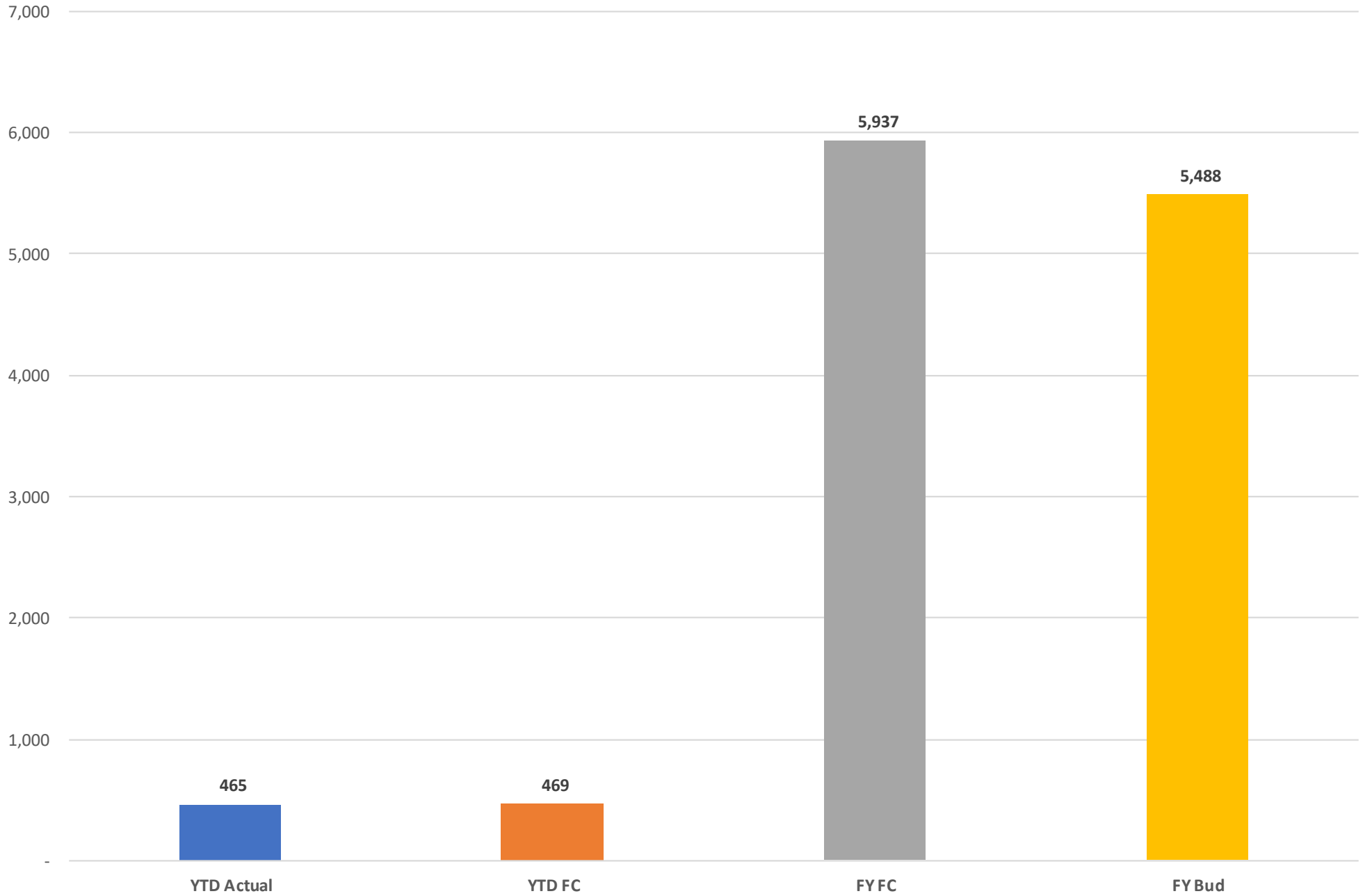
Operating Expenses Suburban WW



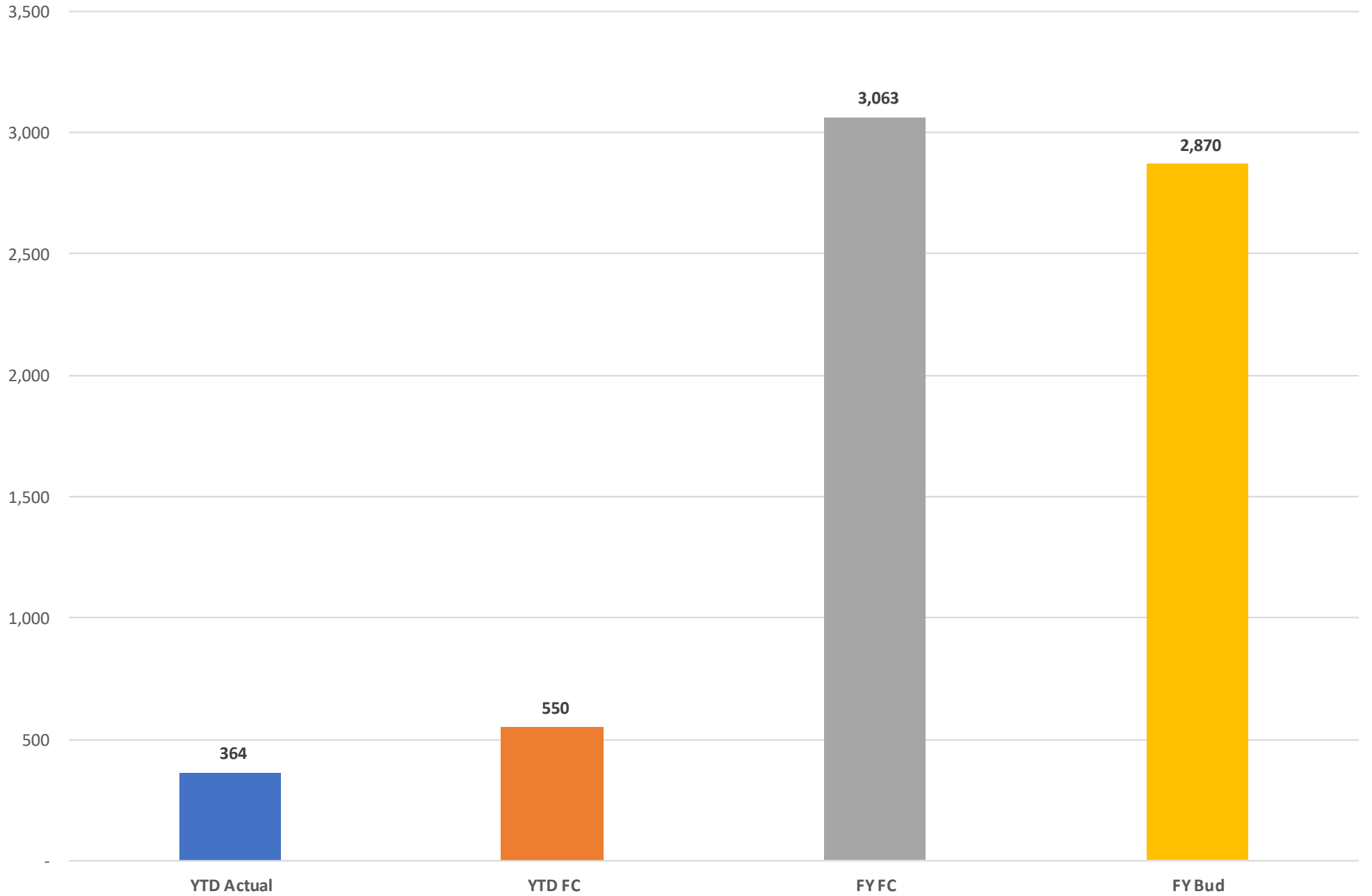
Operating Expenses City Division



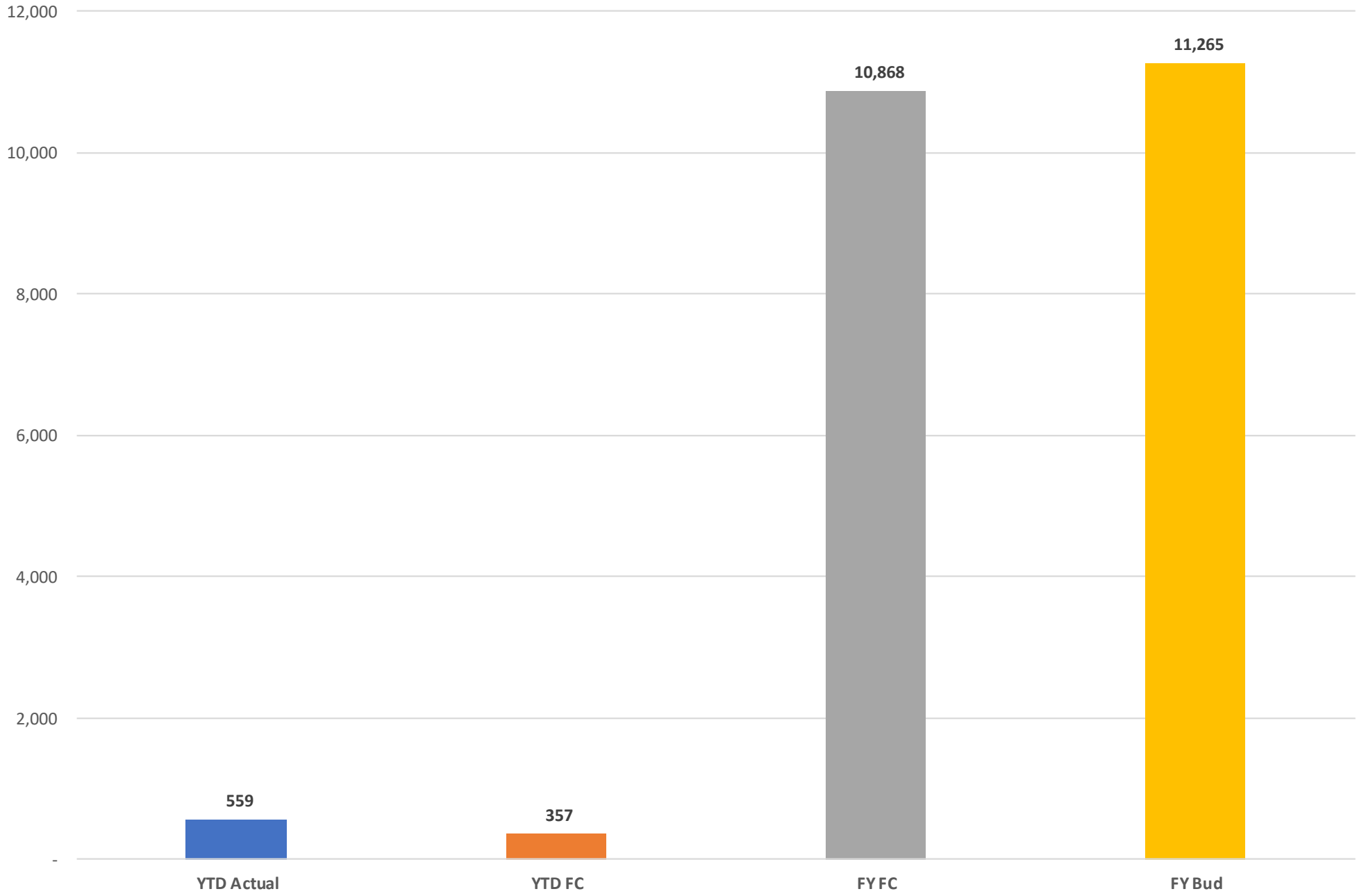
Capex Suburban Water



Capex Suburban WW



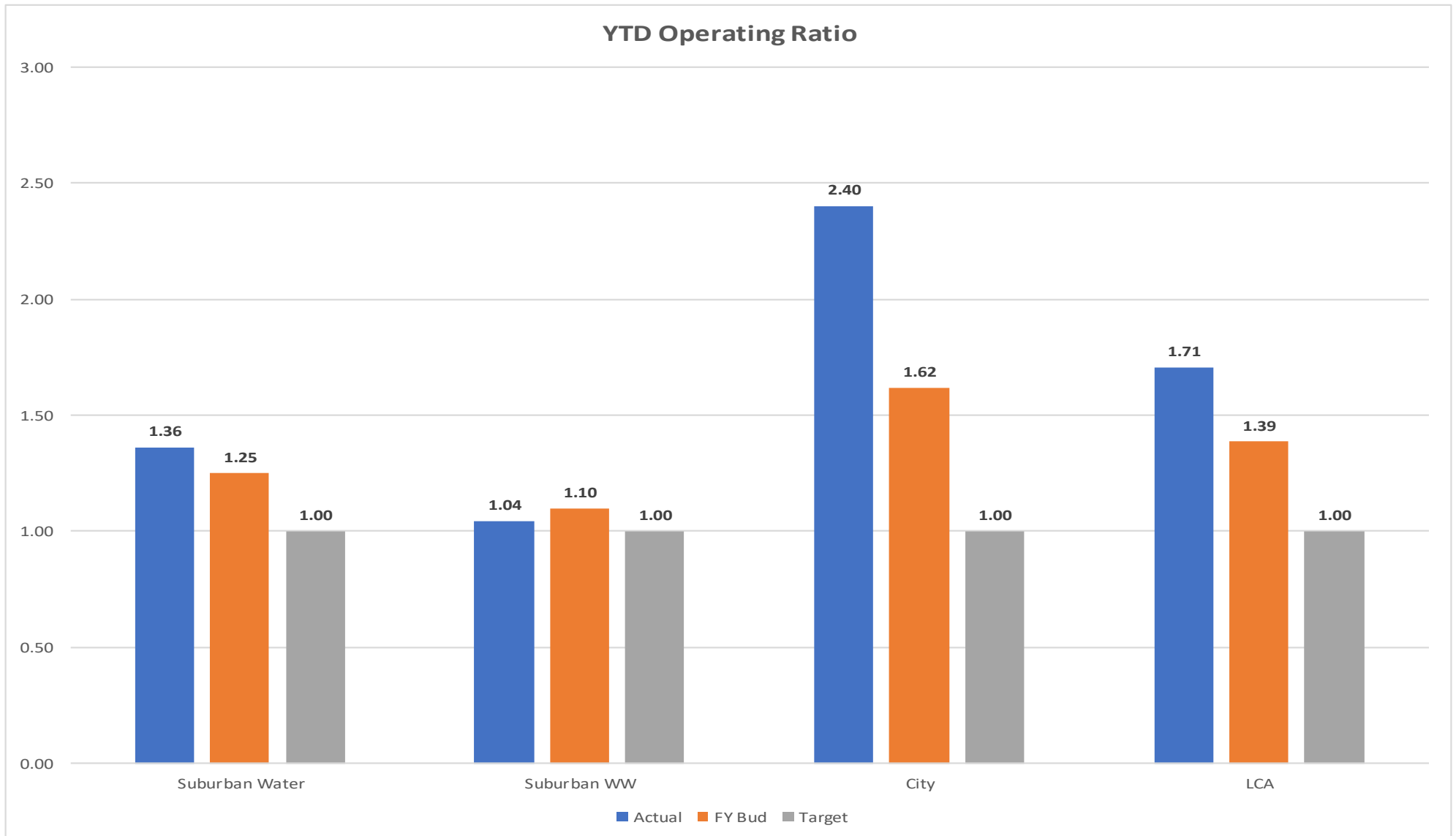
Capex City Division



FORECAST VARIANCE SUMMARY

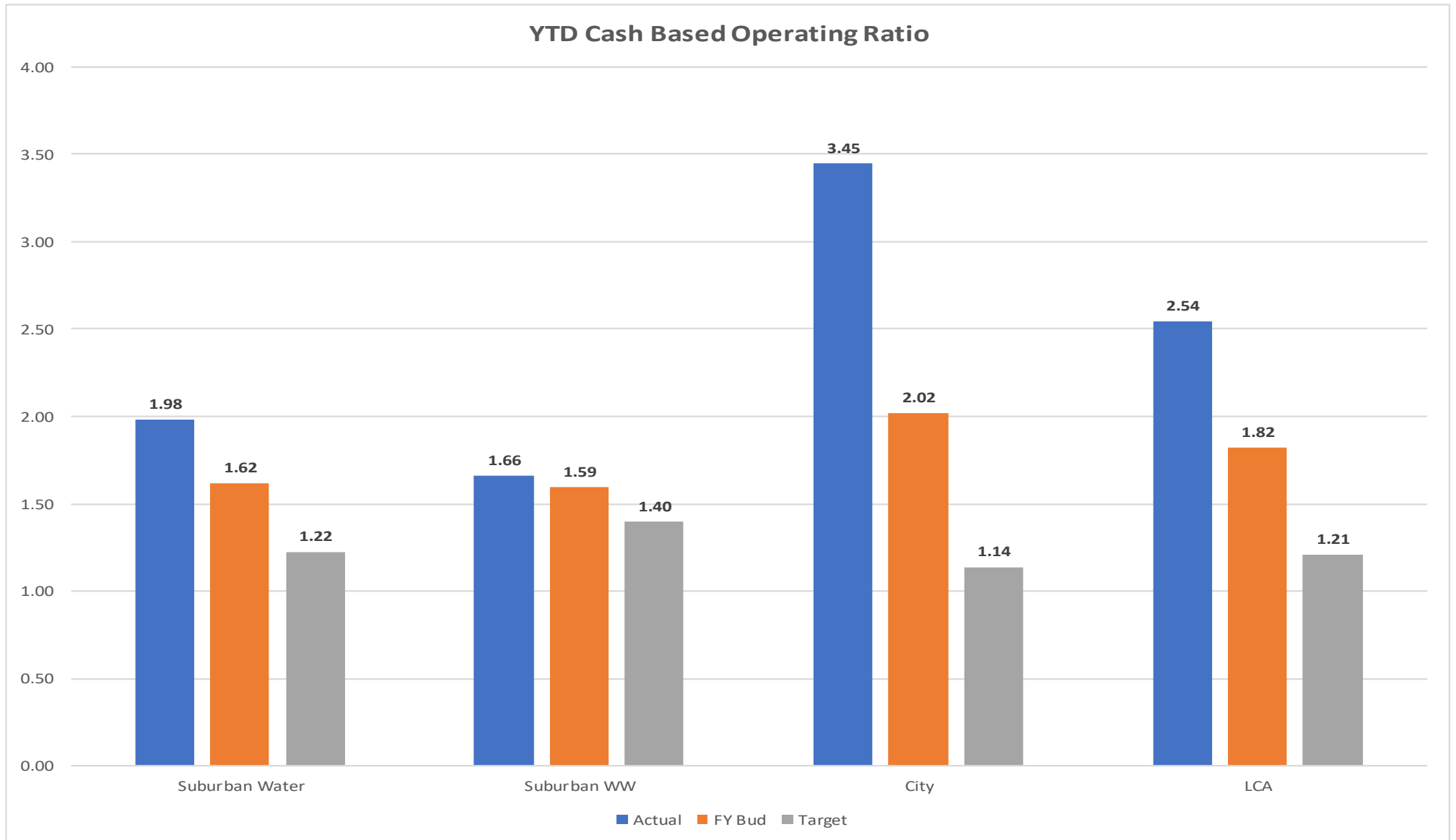
	Sub W	Sub WW	City	LCA
Net Income				
Operating Revenues	101.9%	99.7%	100.3%	100.4%
Operating Expenses	98.5%	99.5%	96.0%	97.8%
Non-Operating Inc/Exp	1655.3%	645.5%	3.3%	-313.0%
Interest Expense	103.4%	100.7%	97.6%	98.0%
Cash Flows				
Cash From Operations	112.9%	102.4%	134.8%	110.5%
Debt Service & Financing	200.0%	100.3%	#DIV/0!	82.0%
Capex	98.9%	65.9%	166.5%	100.8%
Investing & Other	1655.3%	97.1%	3.3%	95.0%

MAJOR KPIs



Measures the profitability of the system. It shows whether the revenues are sufficient to cover the Operating Expenses including Depreciation
FORMULA: $\text{Operating Revenues} / \text{Operating Expenses (including Depreciation)}$

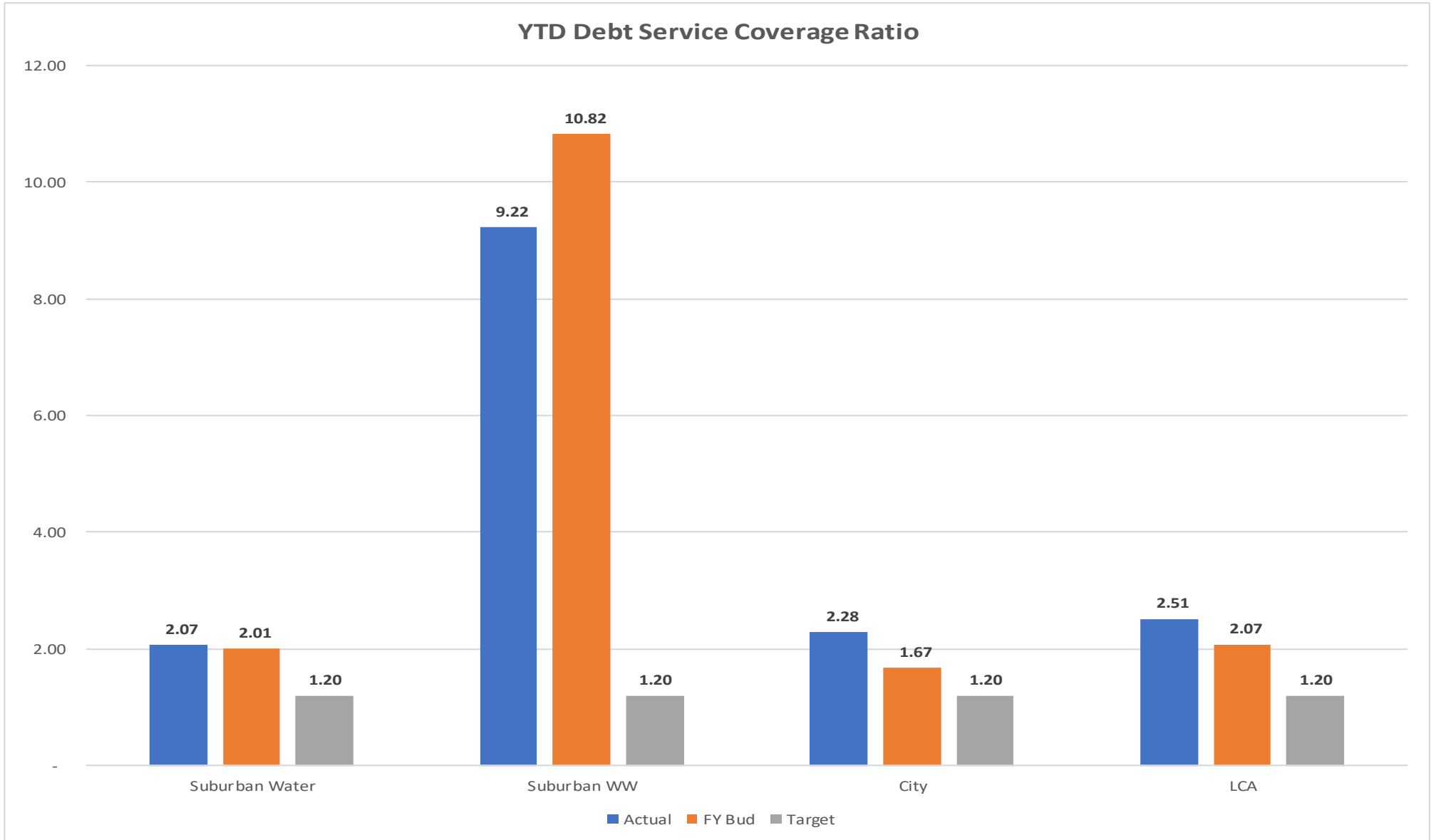
MAJOR KPIs



This measures whether the revenues are sufficient to cover the Operating Expenses excluding Depreciation

FORMULA: $\text{Operating Revenues} / \text{Operating Expenses (excluding Depreciation)}$

MAJOR KPIs



This measures the ability to pay debt service
FORMULA: $\text{Net Cash Before Debt Service} / \text{Debt Service}$

Unrestricted Days Cash On Hand

