



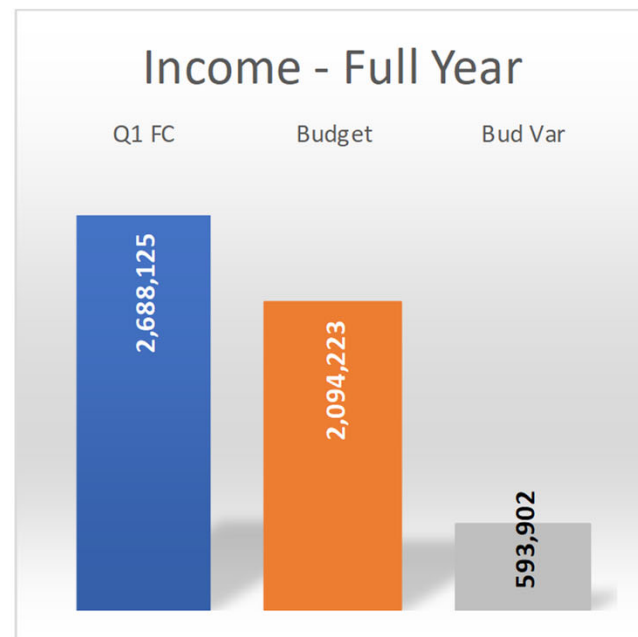
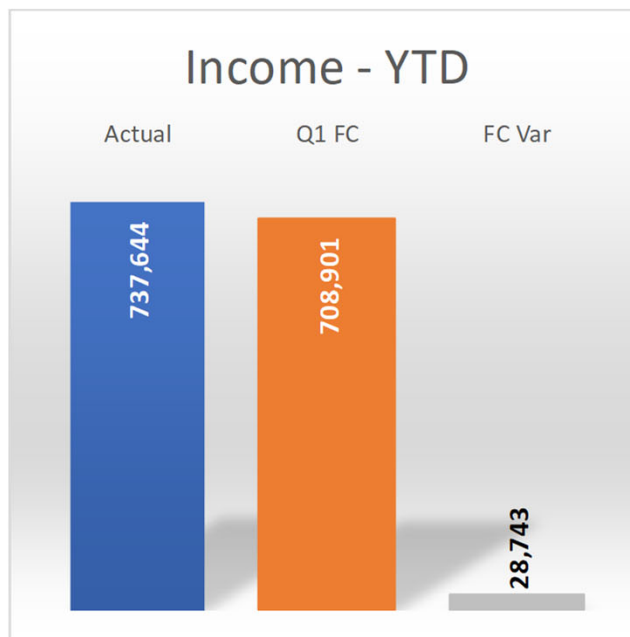
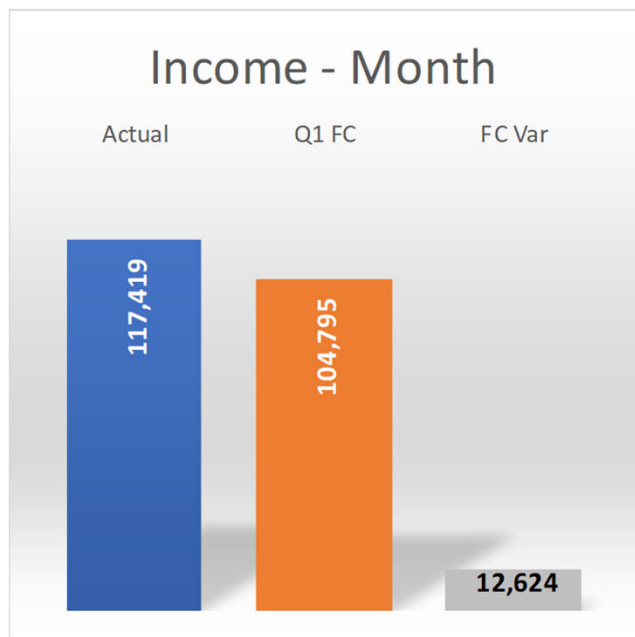
Lehigh County Authority Monthly Financial Report

May 2022

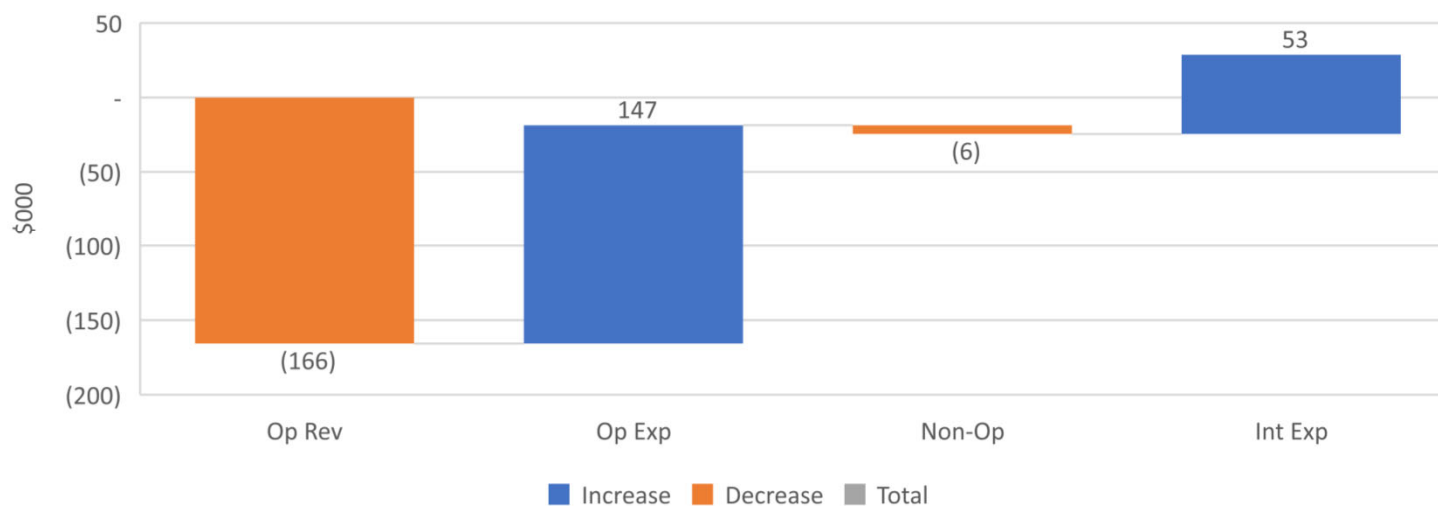
Summary

MAY 2022	MONTH			YEAR TO DATE			FULL YEAR		
	Actual	Q2 FC	FC Var	Actual	Q2 FC	FC Var	Q2 FC	Budget	Bud Var
Income Statement									
Suburban Water	117,419	104,795	12,624	737,644	708,901	28,743	2,688,125	2,094,223	593,902
Suburban Wastewater	419,977	394,543	25,434	336,080	276,988	59,092	1,471,921	1,788,879	(316,959)
City Division	539,932	464,468	75,464	3,237,305	3,127,810	109,494	3,041,993	2,194,319	847,673
Total LCA	1,077,328	963,806	113,522	4,311,028	4,113,699	197,329	7,202,038	6,077,421	1,124,617
Cash Flow Statement									
Suburban Water	181,402	218,602	(37,201)	962,870	1,000,071	(37,201)	2,464,111	402,292	2,061,819
Suburban Wastewater	917,705	963,313	(45,608)	(549,825)	(504,217)	(45,608)	4,727,509	4,353,353	374,156
City Division	805,813	779,860	25,954	6,514,691	6,402,572	112,118	5,931,966	5,439,552	492,414
Total LCA	1,904,920	1,961,775	(56,855)	6,927,736	6,898,427	29,309	13,123,587	10,195,198	2,928,389
Debt Service Coverage Ratio									
Suburban Water	1.81	2.01	(0.20)	1.90	1.94	(0.03)	2.23	2.03	0.19
Suburban Wastewater	15.90	14.95	0.95	9.83	9.62	0.21	10.73	10.82	(0.09)
City Division	2.08	2.06	0.01	2.16	2.16	0.01	1.87	1.67	0.20

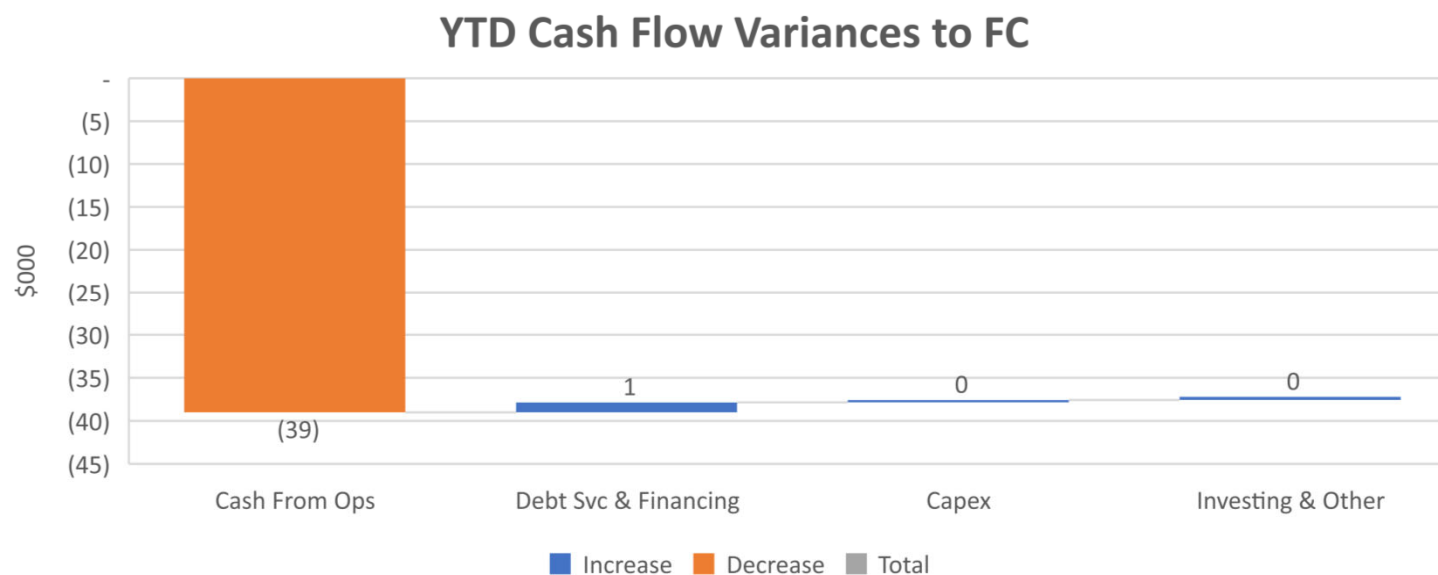
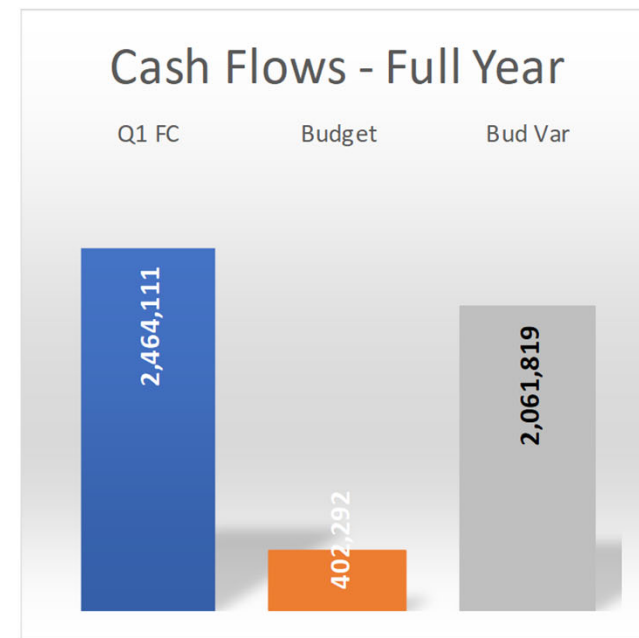
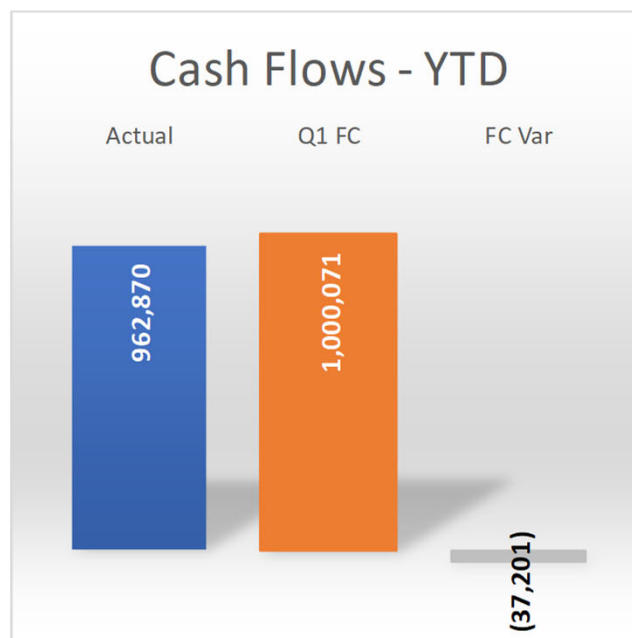
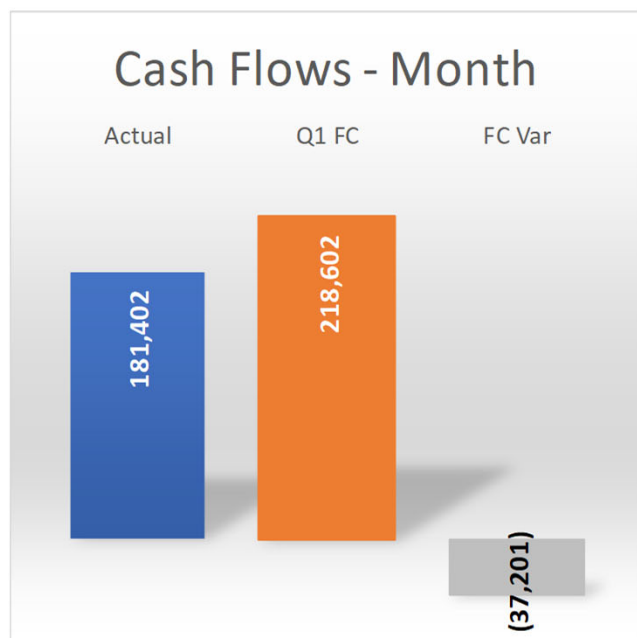
Suburban Water



YTD Net Income Variances to FC

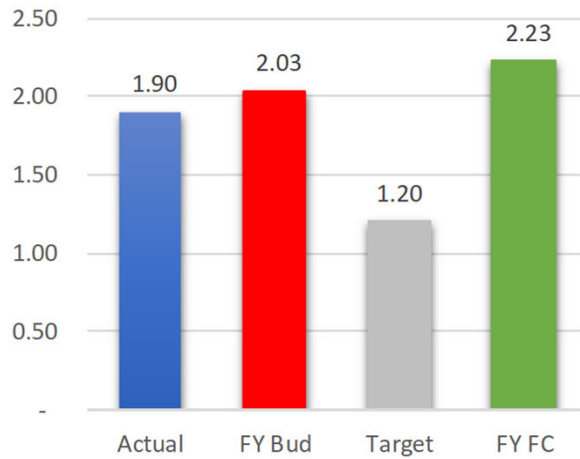


Suburban Water

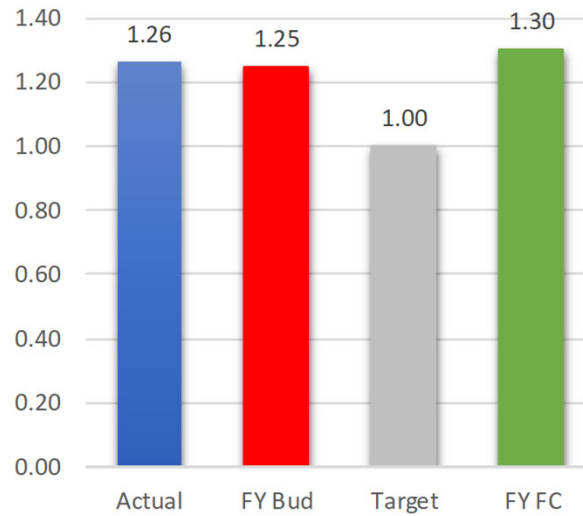


Suburban Water

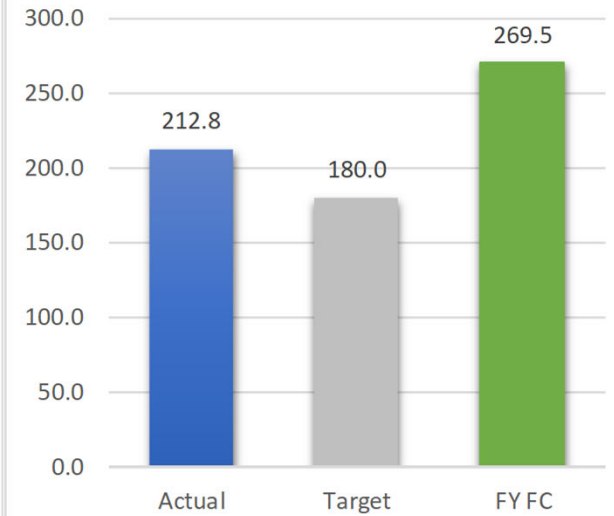
YTD Debt Service Coverage Ratio



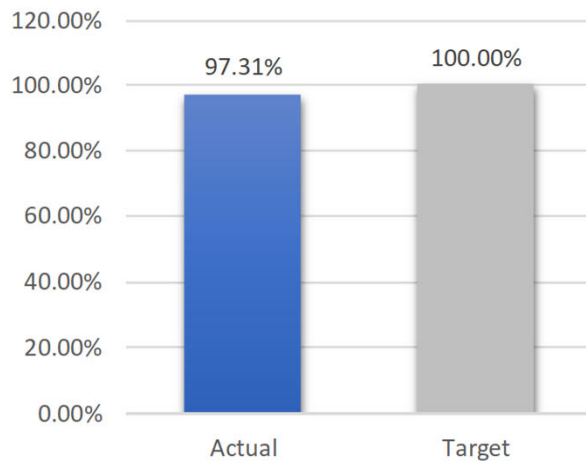
YTD Operating Ratio



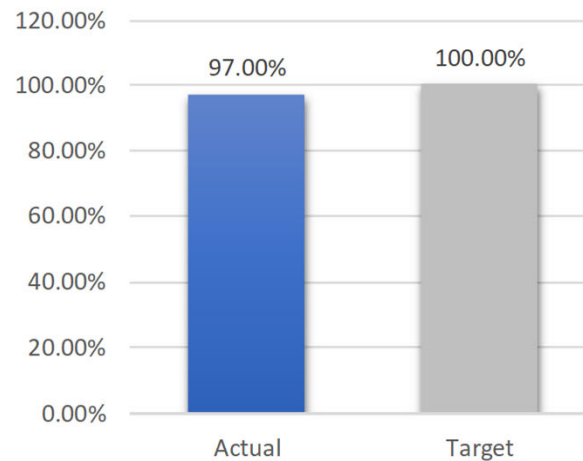
Days Cash on Hand



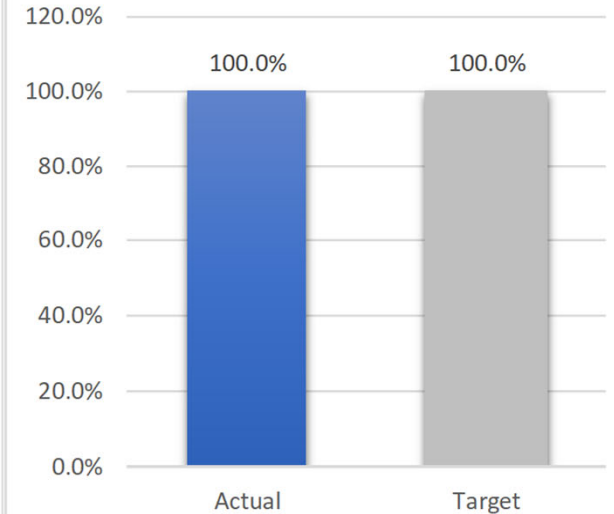
YTD Operating Revenues to FC



YTD Operating Expenses to FC

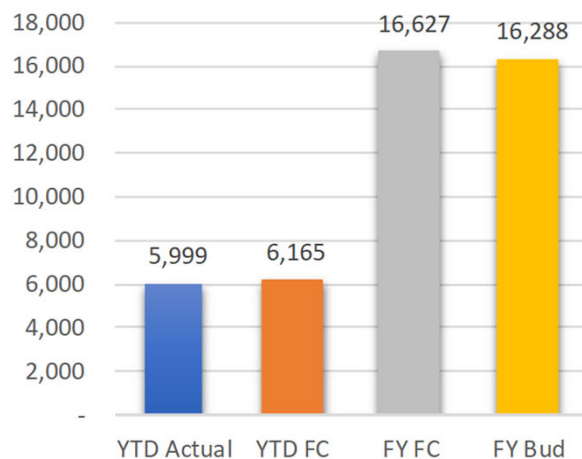


YTD Capex to FC

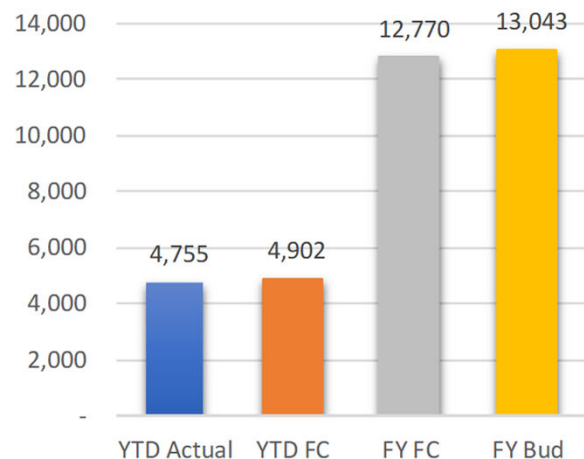


Suburban Water

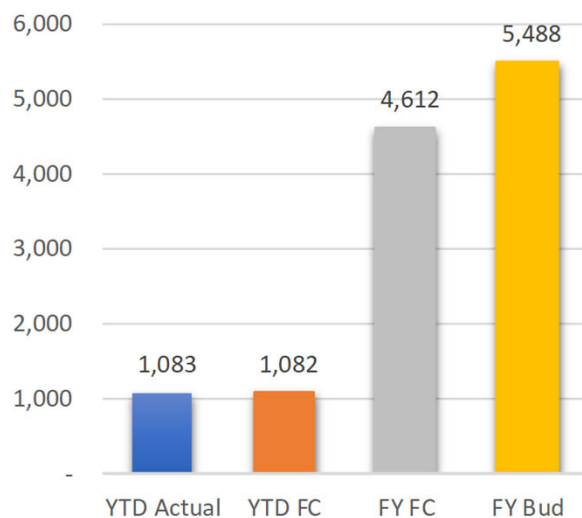
**Operating Revenues
(\$000)**



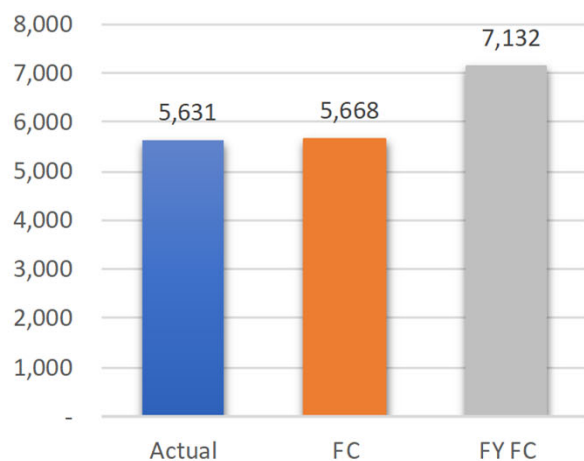
**Operating Expenses
(\$000)**



Capex (\$000)

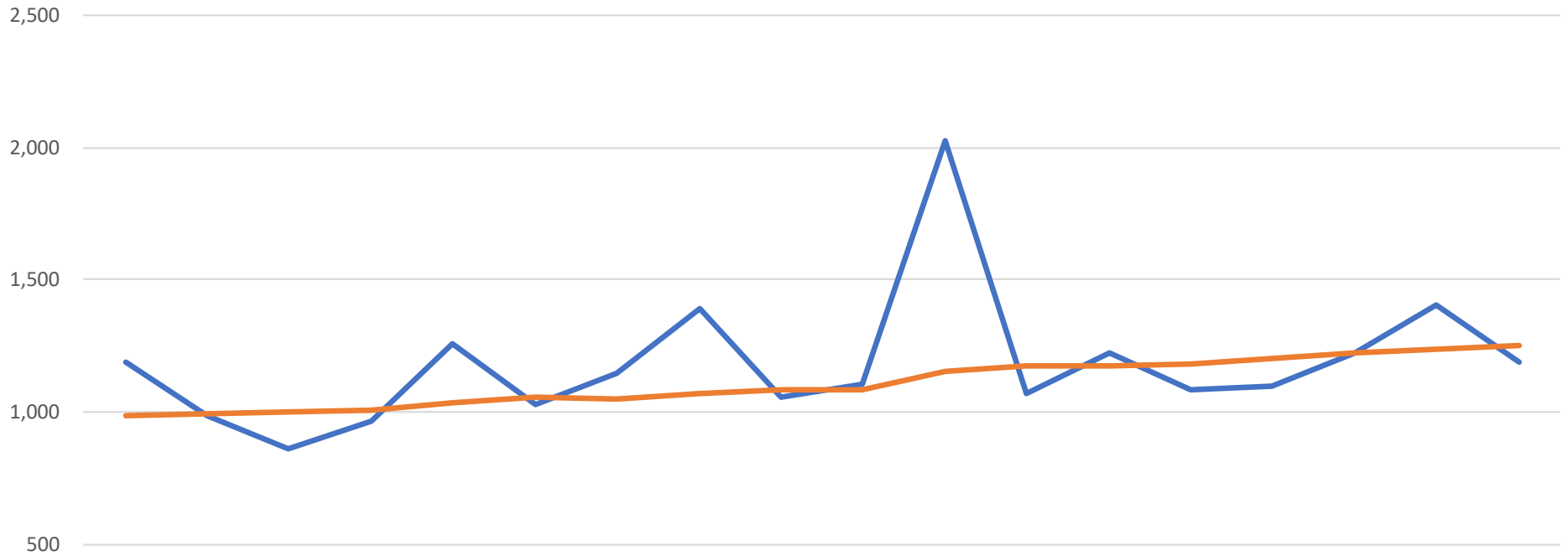


**Unrestricted Cash
Balance (\$000)**



Suburban Water

Operating Revenue (\$'000)

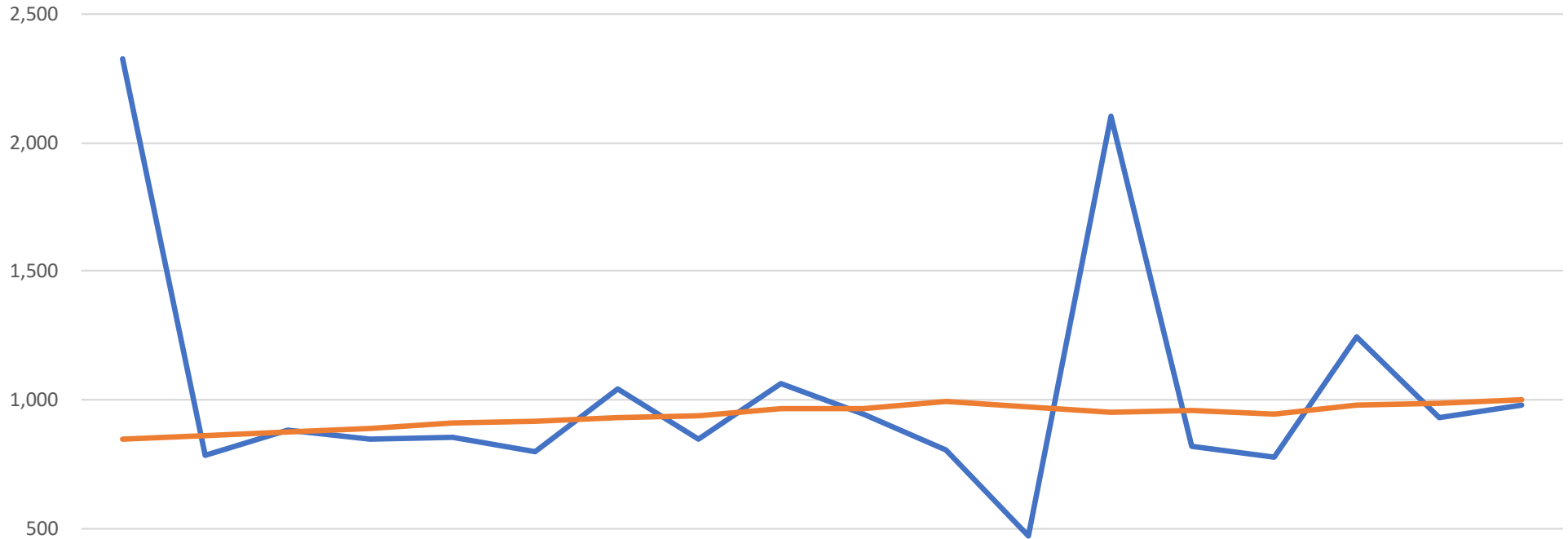


	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
Actual	1,189	988	864	963	1,259	1,026	1,150	1,391	1,055	1,105	2,028	1,073	1,223	1,084	1,097	1,222	1,405	1,191
Moving Avg	986	994	1,001	1,011	1,034	1,055	1,052	1,071	1,083	1,082	1,154	1,174	1,177	1,185	1,204	1,226	1,238	1,252

Actual Moving Avg

Suburban Water

Operating Expenses (\$000)

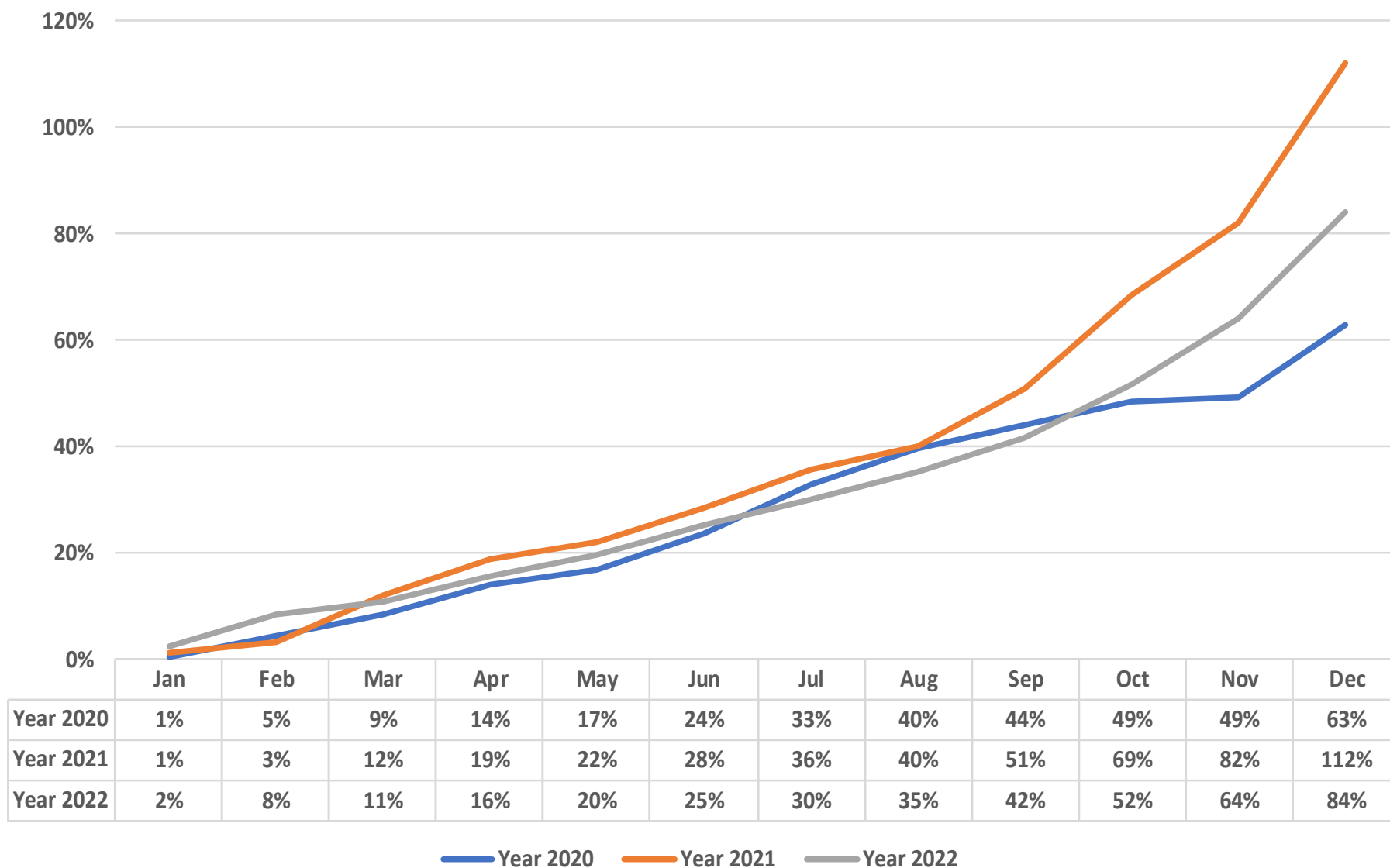


	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
Actual	2,323	785	880	851	852	797	1,041	847	1,063	944	808	471	2,100	822	778	1,244	934	977
Moving Avg	848	859	876	888	910	914	934	941	964	969	996	972	953	956	948	981	987	1,002

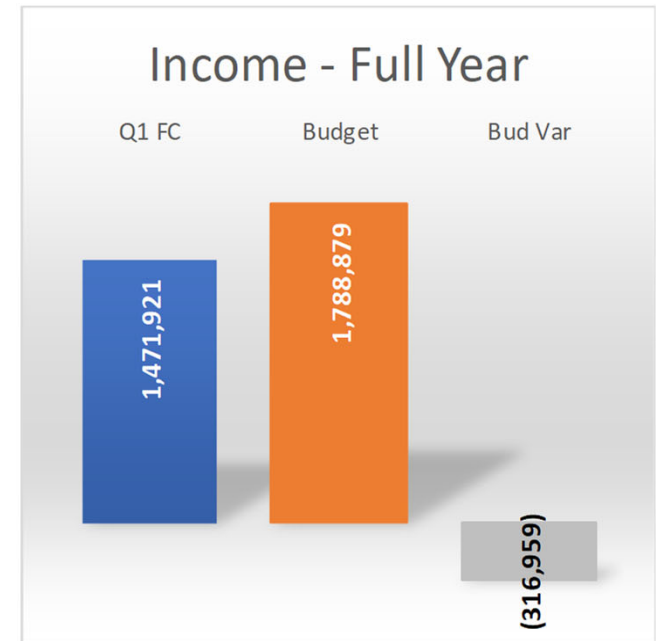
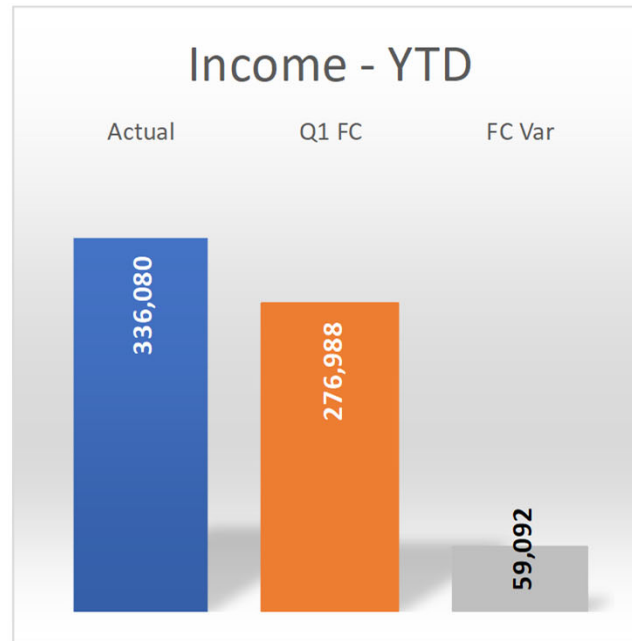
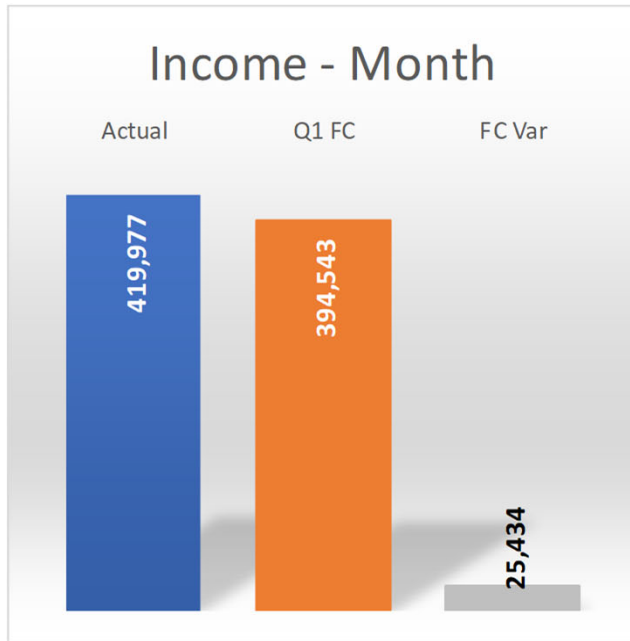
Actual Moving Avg

Suburban Water

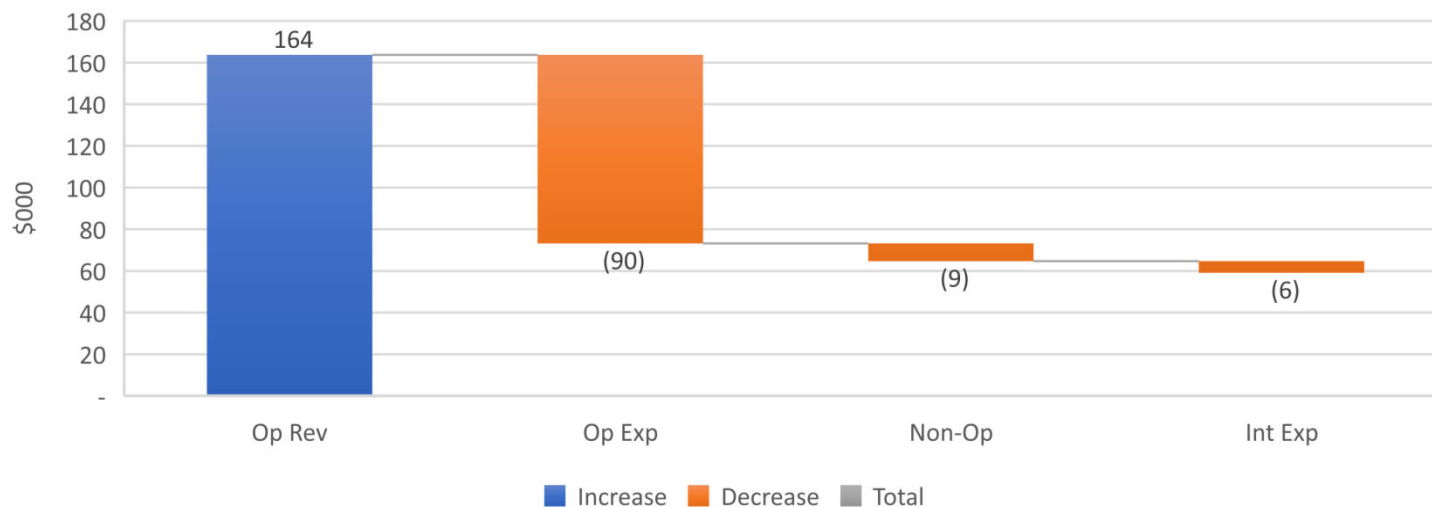
Capex - Monthly YTD to Full Year Budget



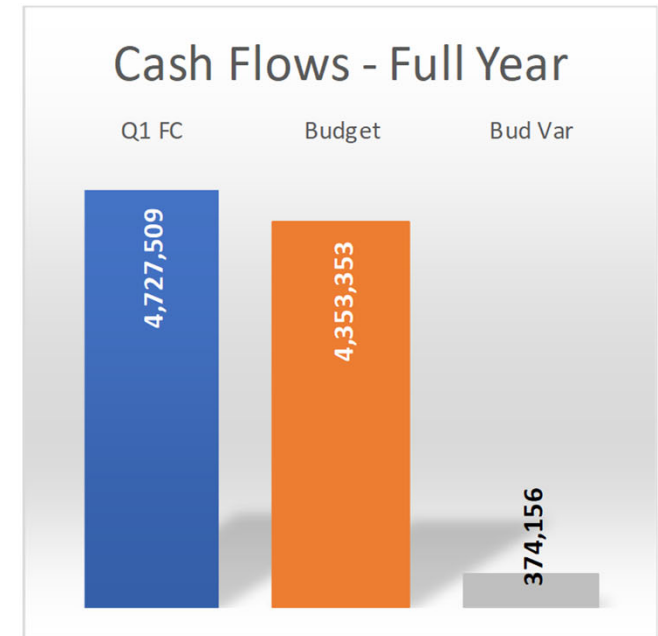
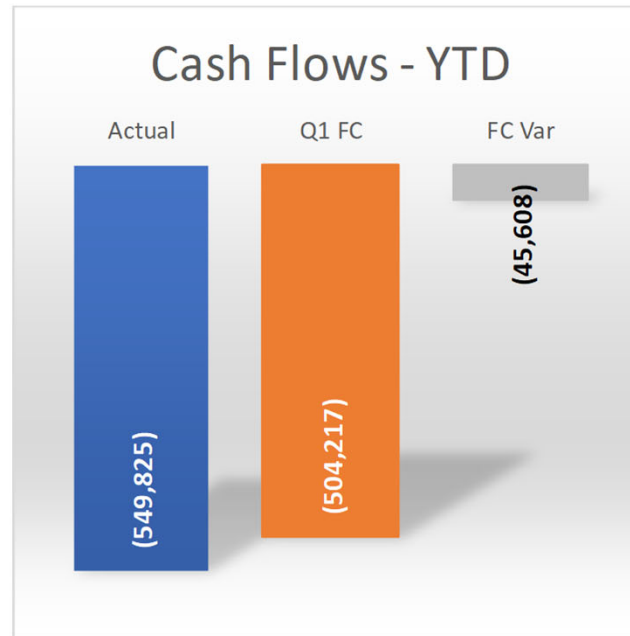
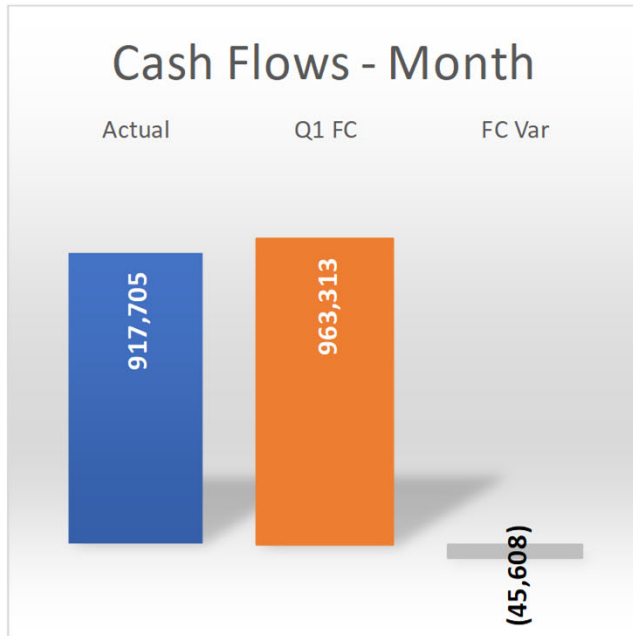
Suburban Wastewater



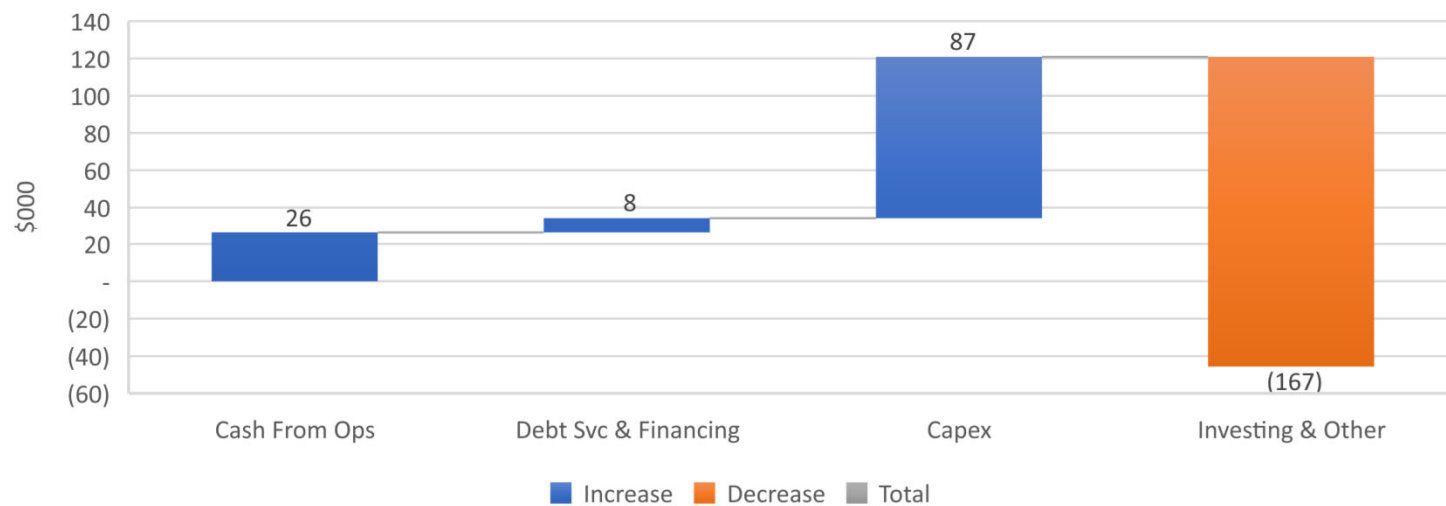
YTD Net Income Variances to FC



Suburban Wastewater

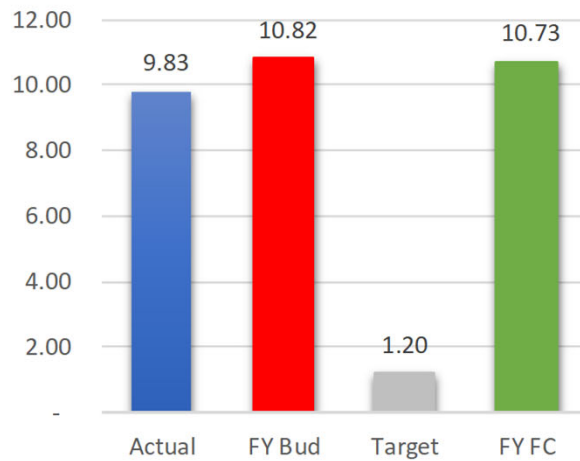


YTD Cash Flow Variances to FC

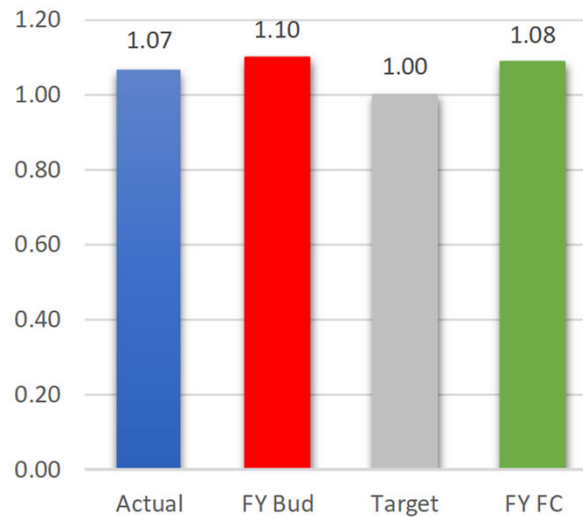


Suburban Wastewater

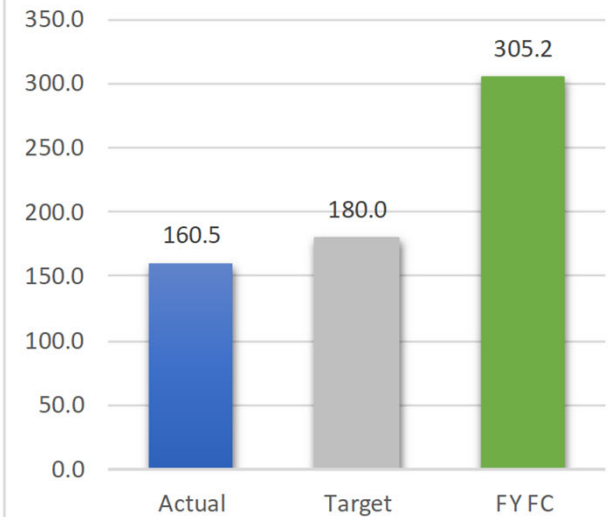
YTD Debt Service Coverage Ratio



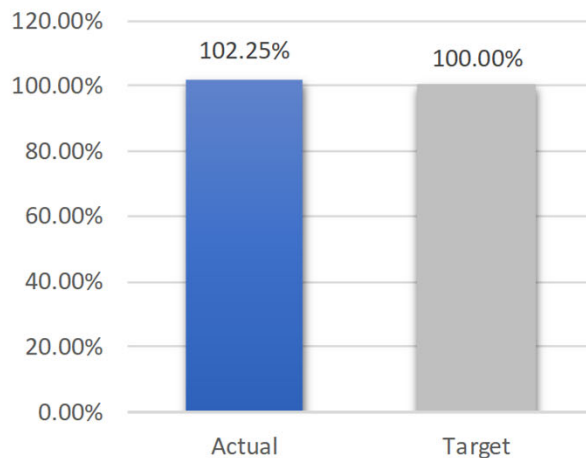
YTD Operating Ratio



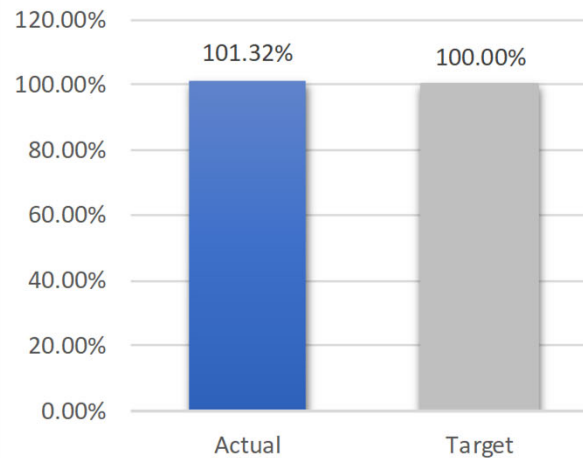
Days Cash on Hand



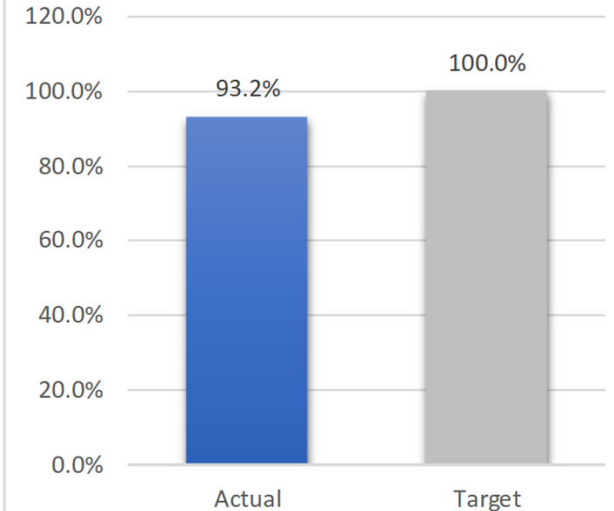
YTD Operating Revenues to FC



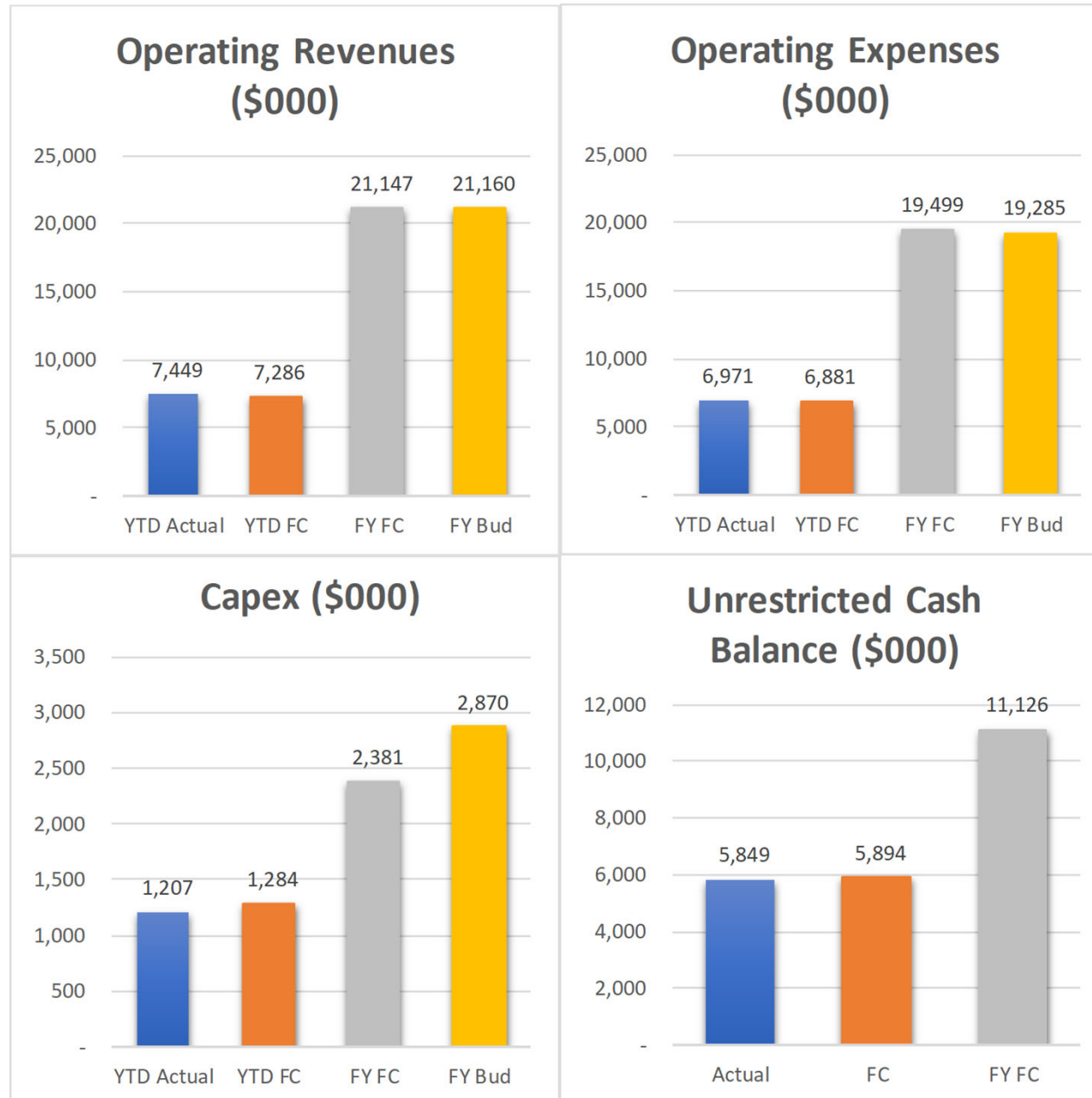
YTD Operating Expenses to FC



YTD Capex to FC

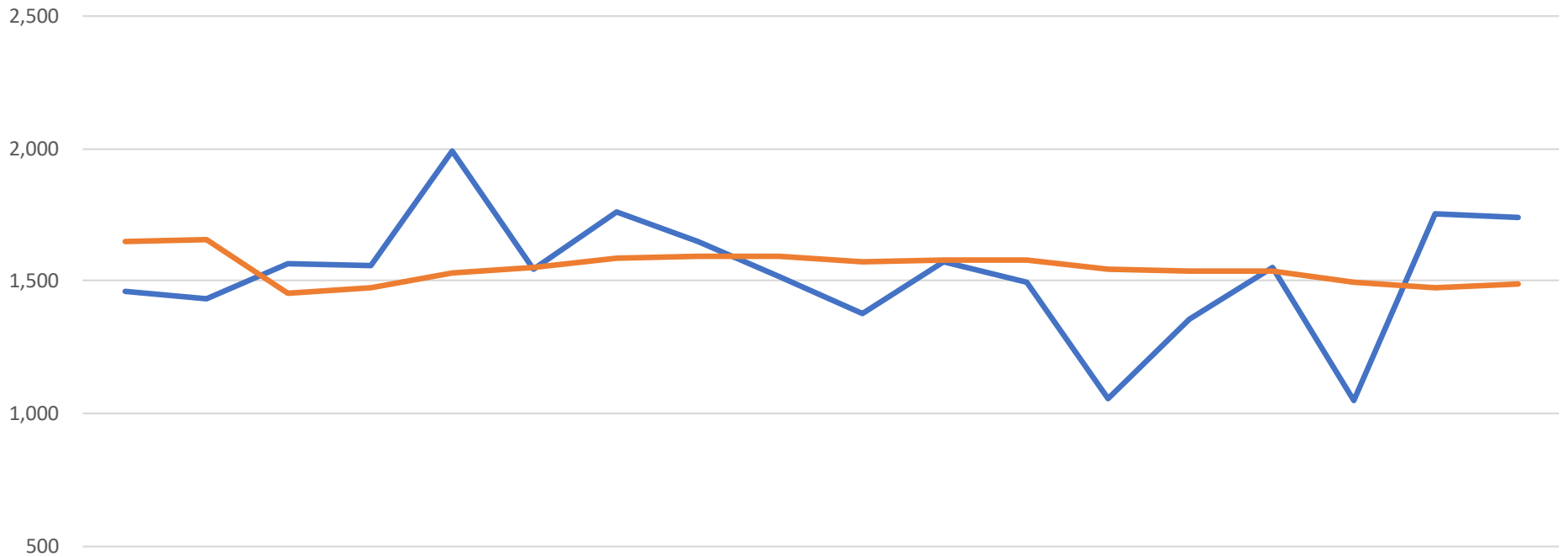


Suburban Wastewater



Suburban Wastewater

Operating Revenue (\$'000)

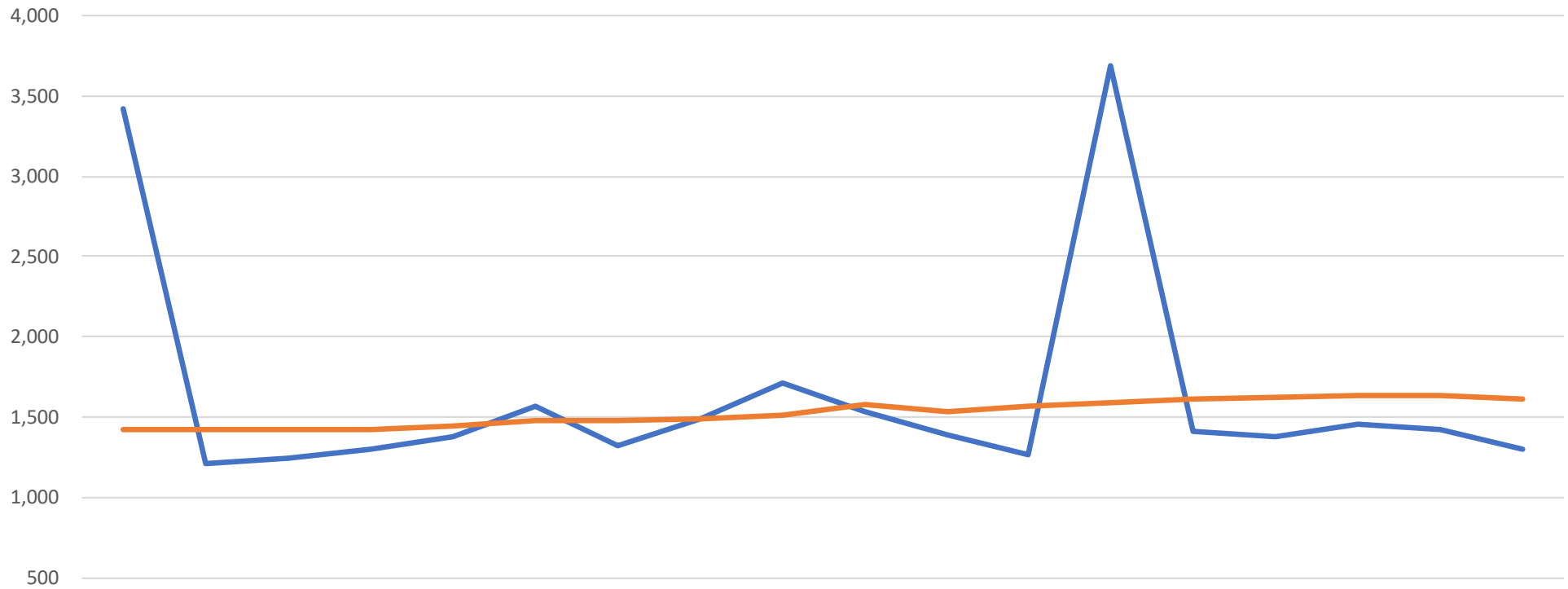


	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
Actual	1,459	1,434	1,565	1,561	1,990	1,546	1,764	1,653	1,516	1,374	1,572	1,493	1,059	1,360	1,550	1,048	1,753	1,739
Moving Avg	1,647	1,659	1,452	1,475	1,528	1,552	1,586	1,595	1,597	1,571	1,583	1,577	1,544	1,538	1,536	1,494	1,474	1,490

— Actual — Moving Avg

Suburban Wastewater

Operating Expenses (\$000)

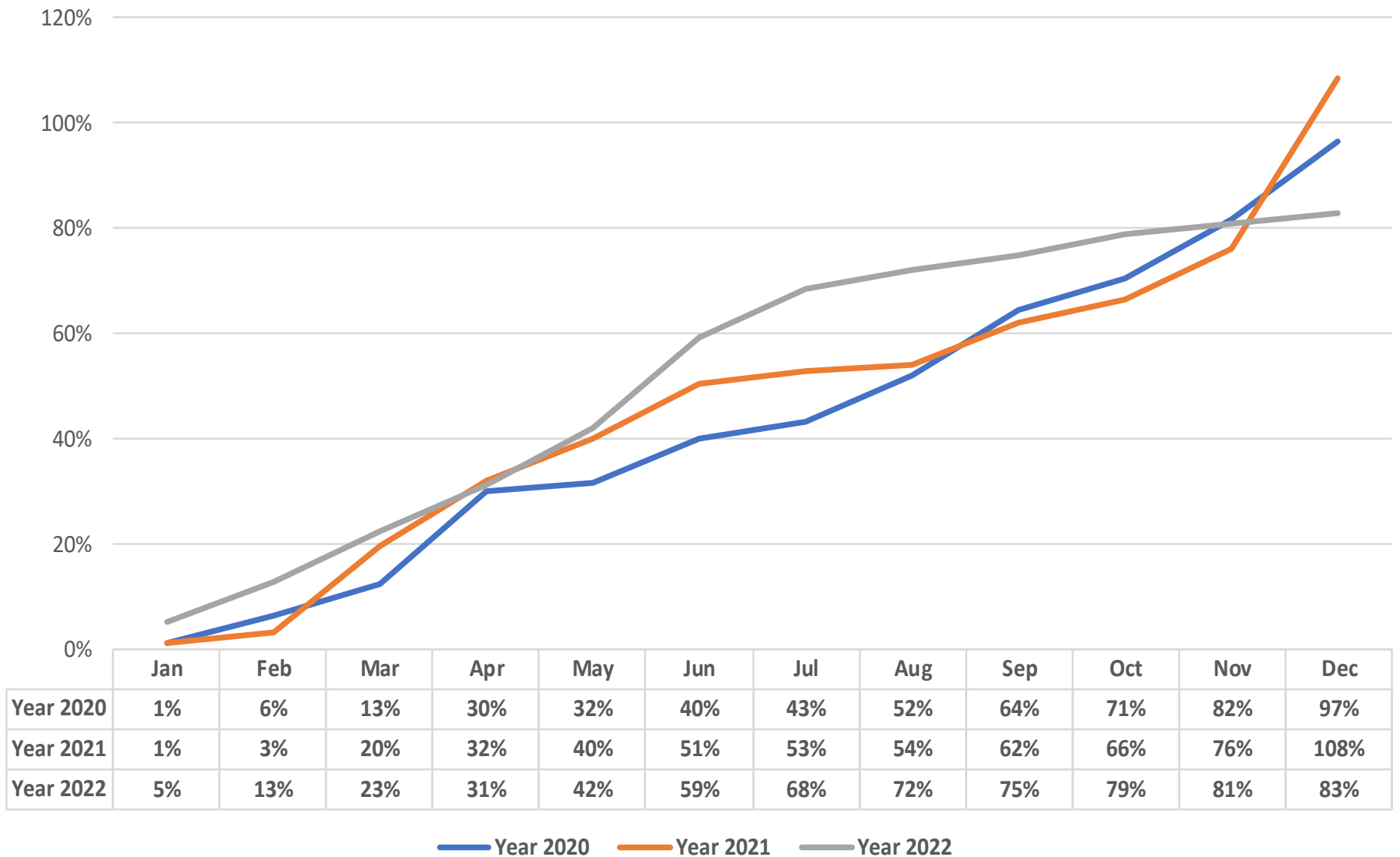


	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
Actual	3,420	1,211	1,241	1,296	1,382	1,562	1,328	1,489	1,718	1,537	1,386	1,271	3,691	1,407	1,379	1,462	1,419	1,304
Moving Avg	1,420	1,422	1,426	1,426	1,449	1,476	1,480	1,487	1,517	1,577	1,539	1,570	1,593	1,609	1,621	1,634	1,637	1,616

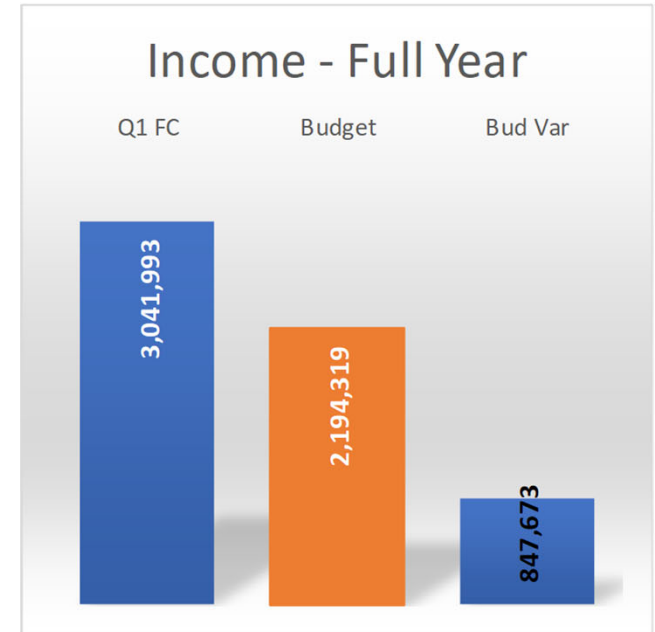
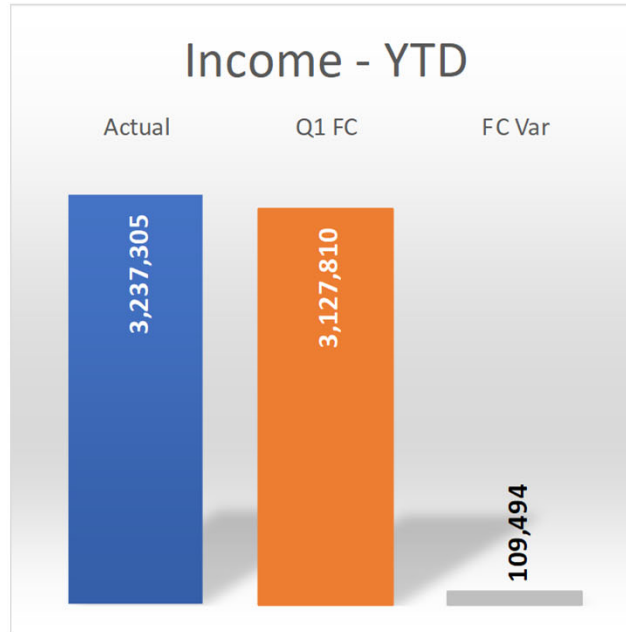
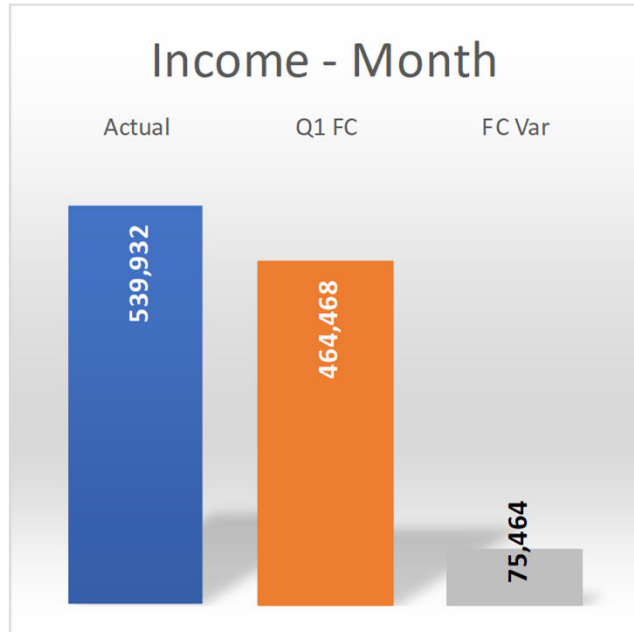
Actual Moving Avg

Suburban Wastewater

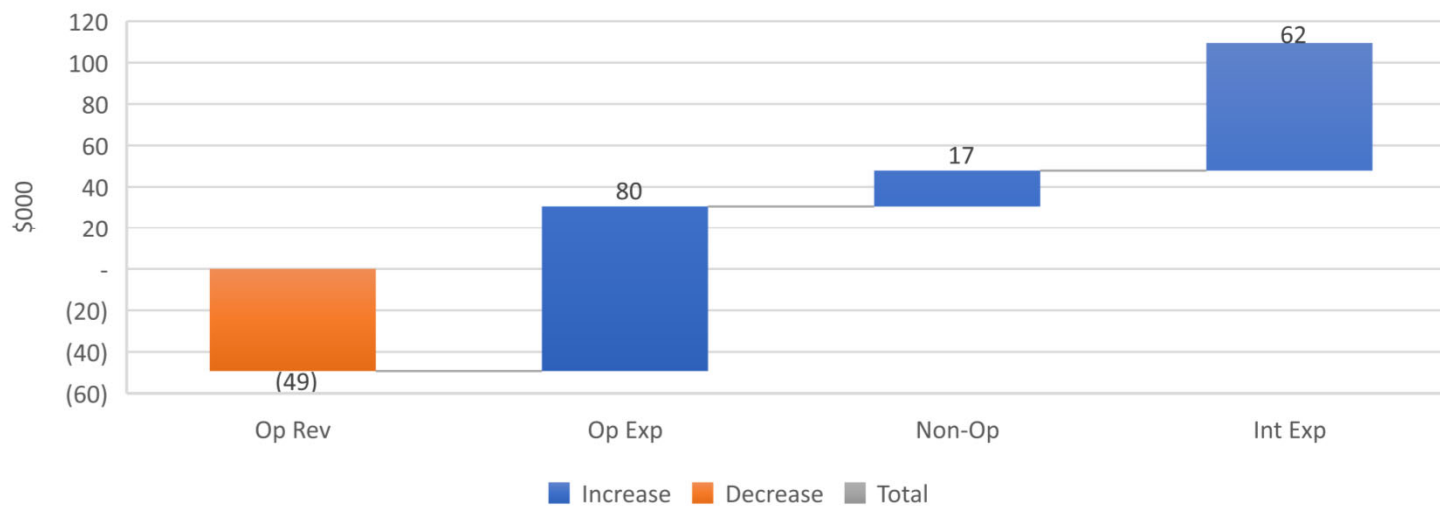
Capex - Monthly YTD to Full Year Budget



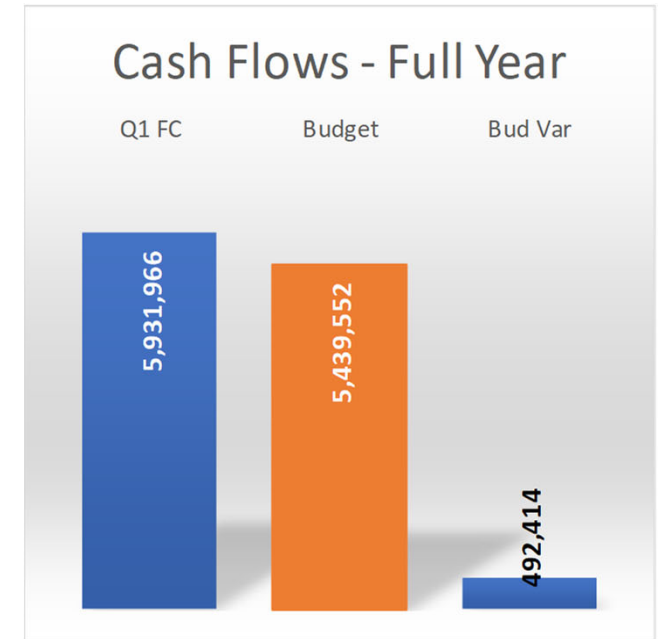
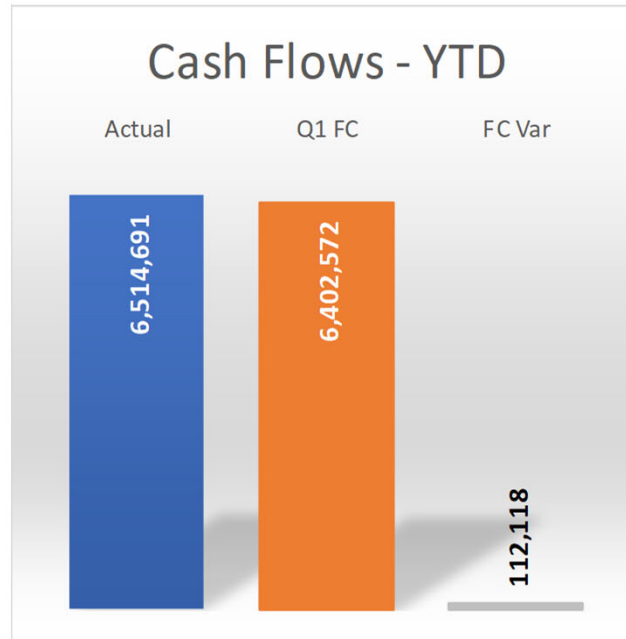
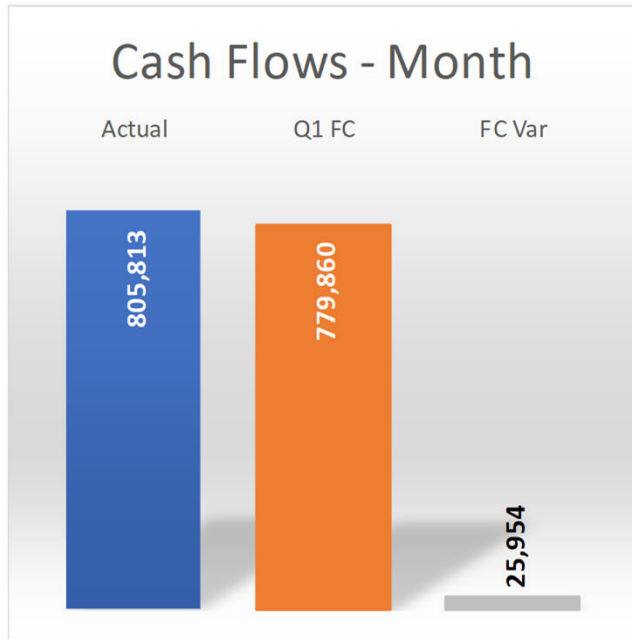
City Division



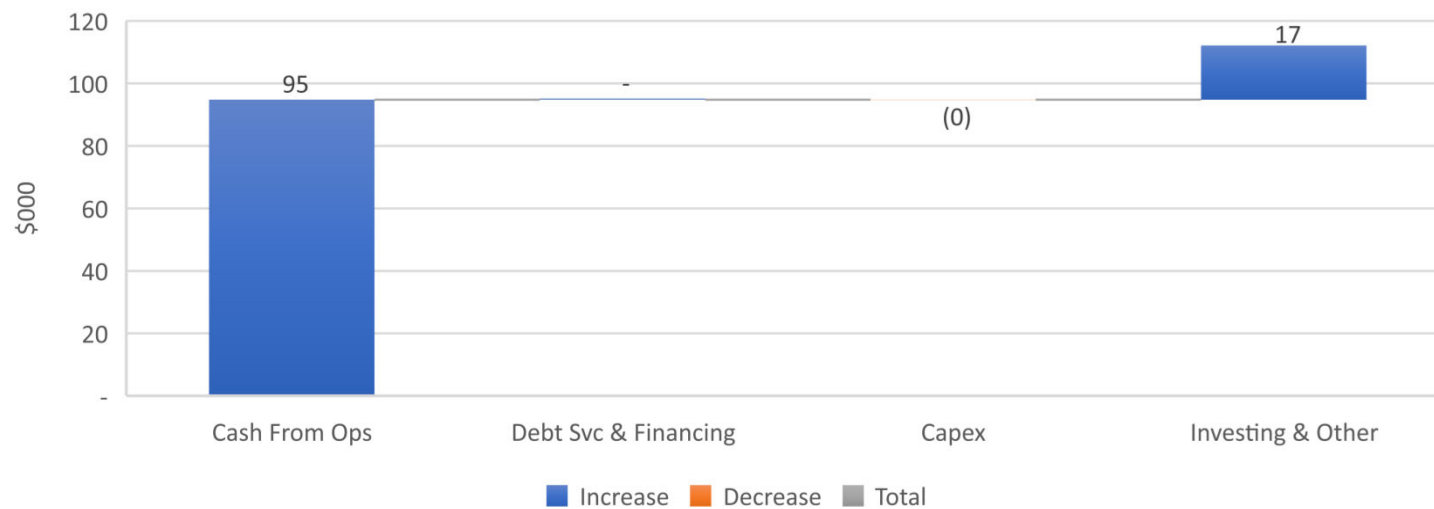
YTD Net Income Variances to FC



City Division

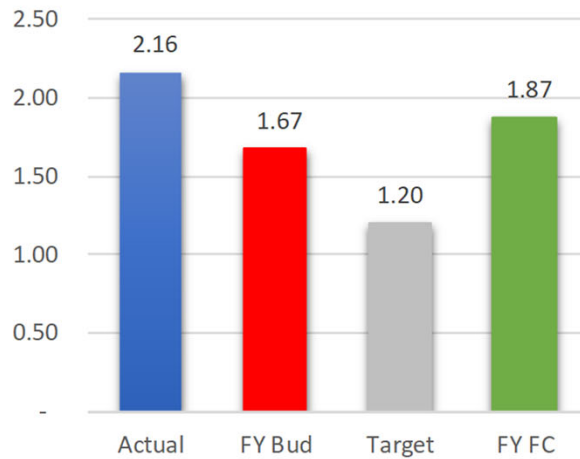


YTD Cash Flow Variances to FC

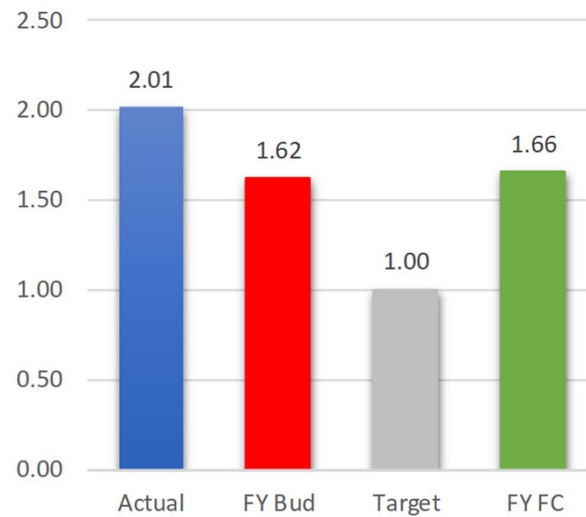


City Division

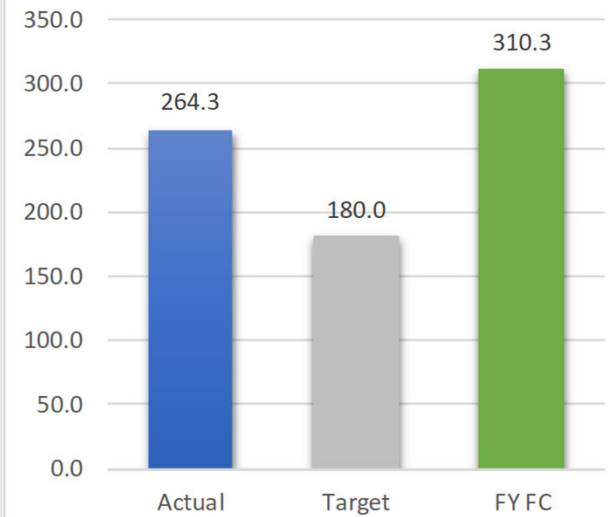
YTD Debt Service Coverage Ratio



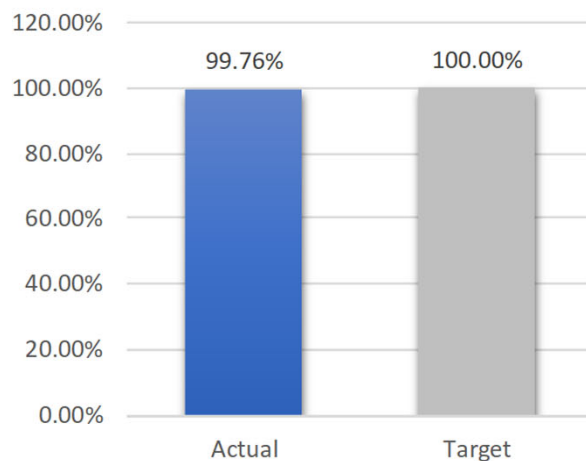
YTD Operating Ratio



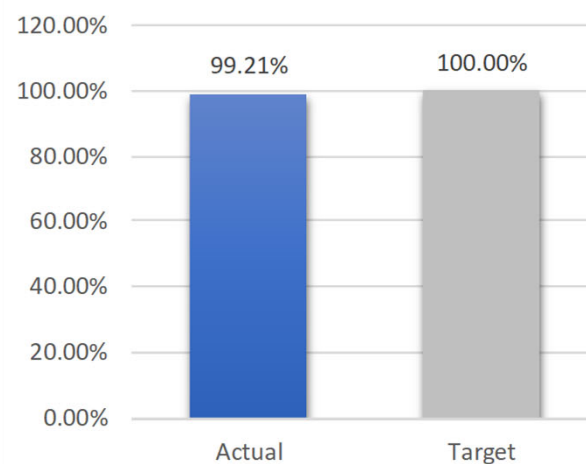
Days Cash on Hand



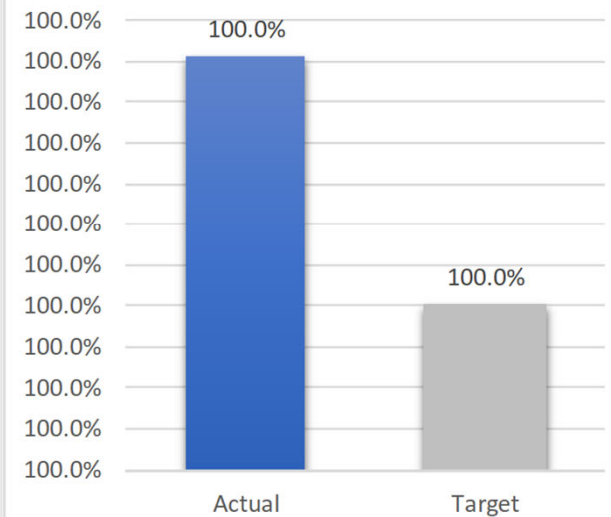
YTD Operating Revenues to FC



YTD Operating Expenses to FC

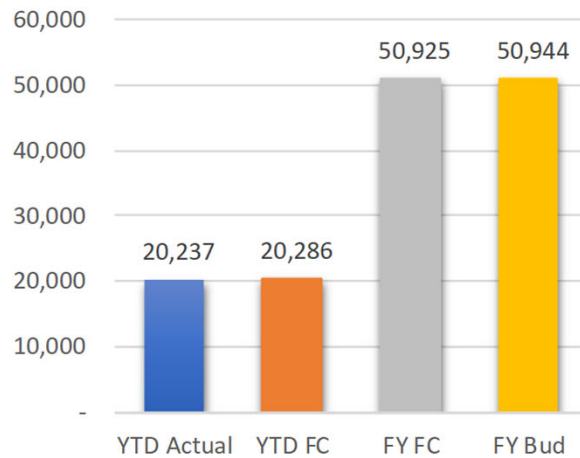


YTD Capex to FC

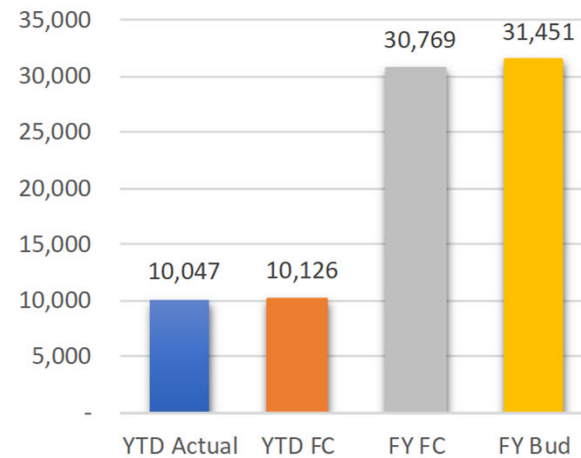


City Division

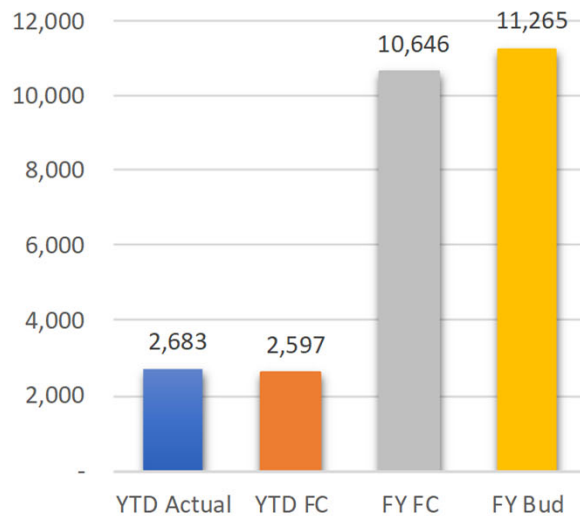
**Operating Revenues
(\$000)**



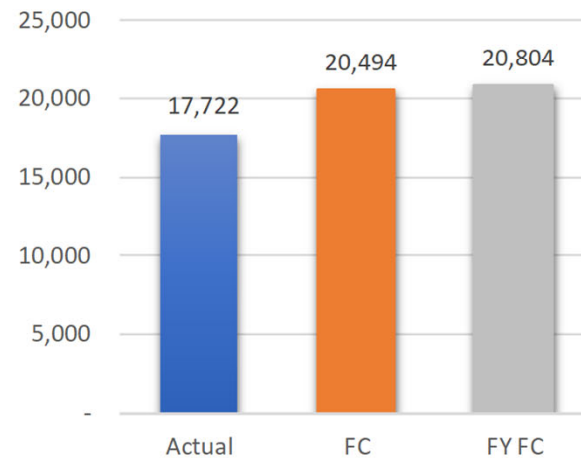
**Operating Expenses
(\$000)**



Capex (\$000)

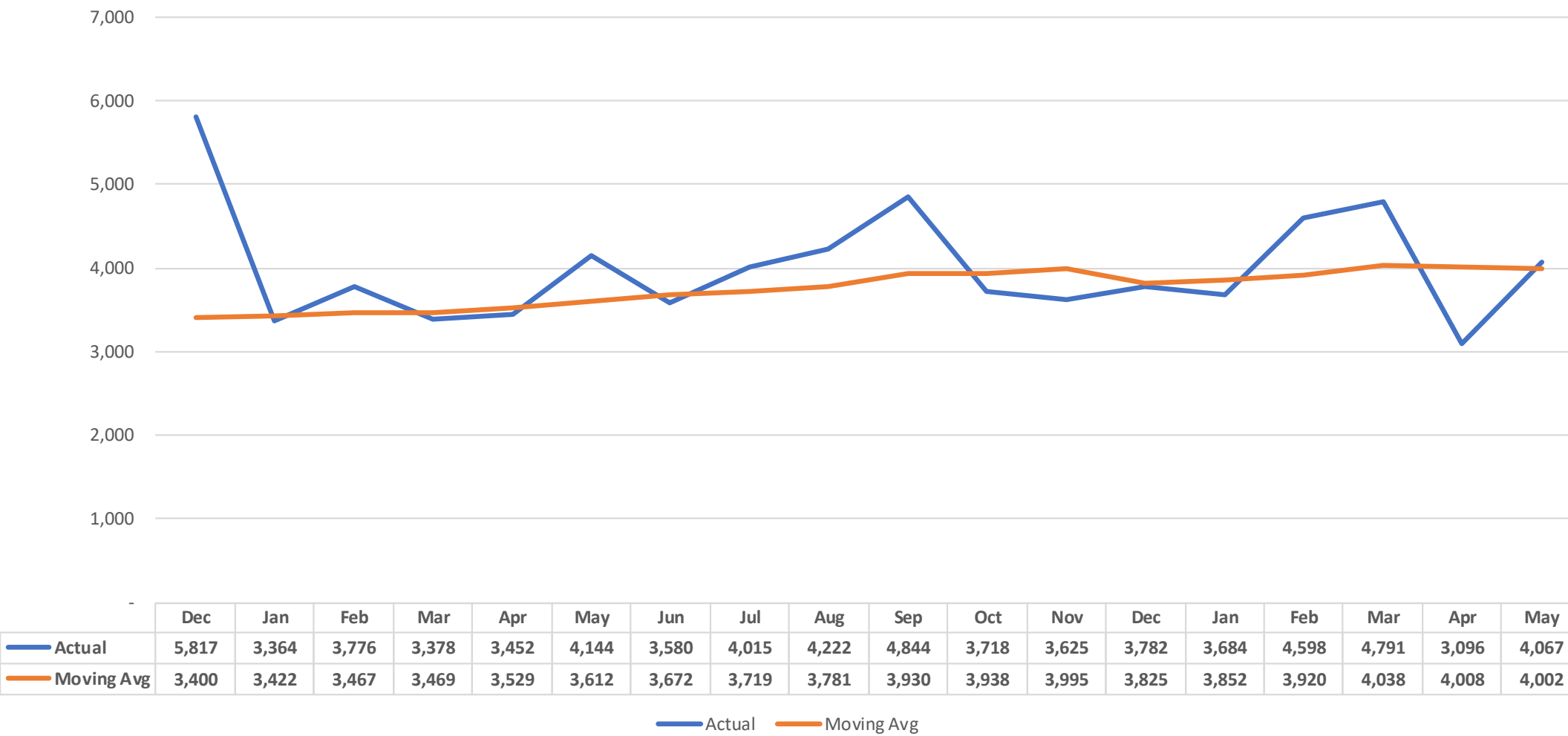


**Unrestricted Cash
Balance (\$000)**



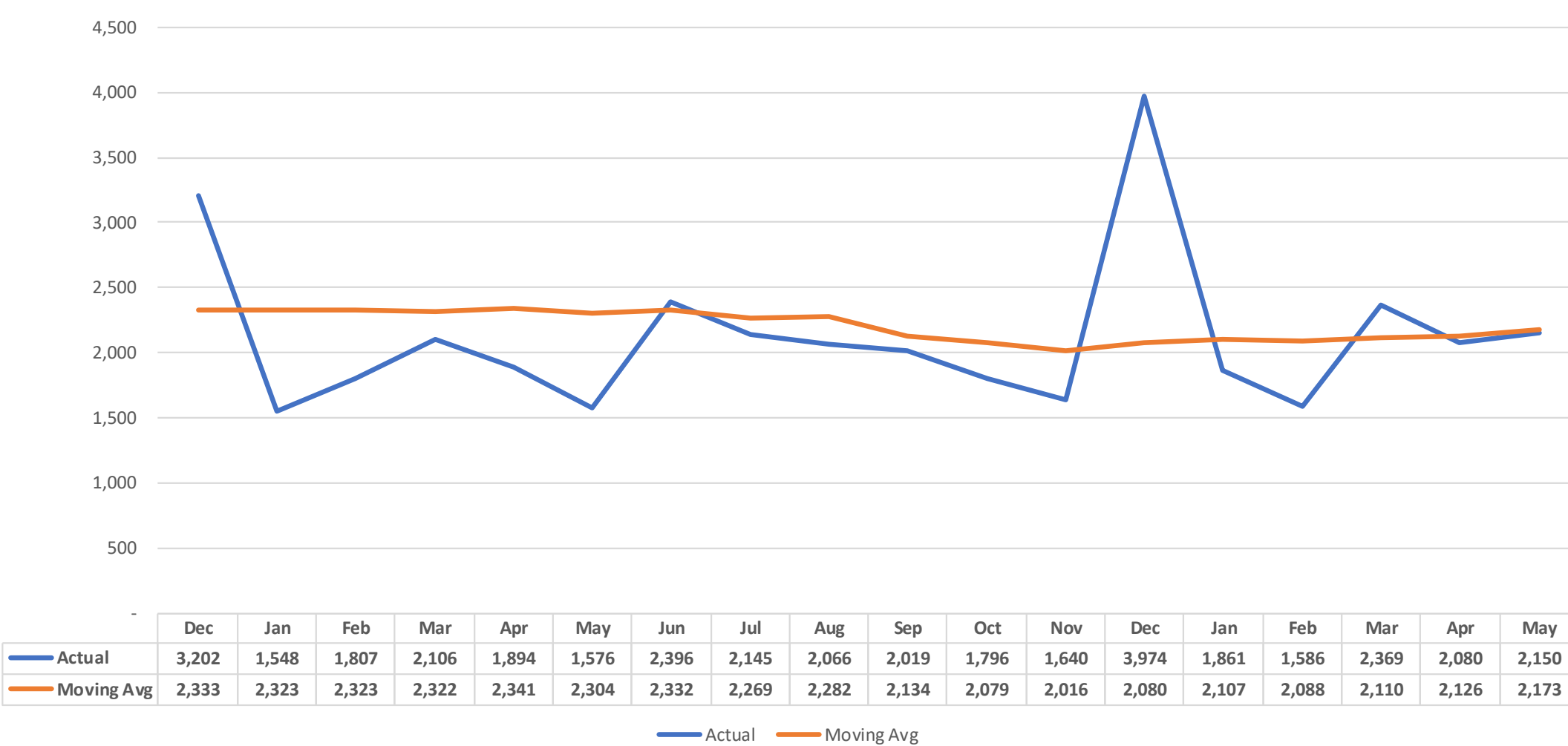
City Division

Operating Revenue (\$'000)



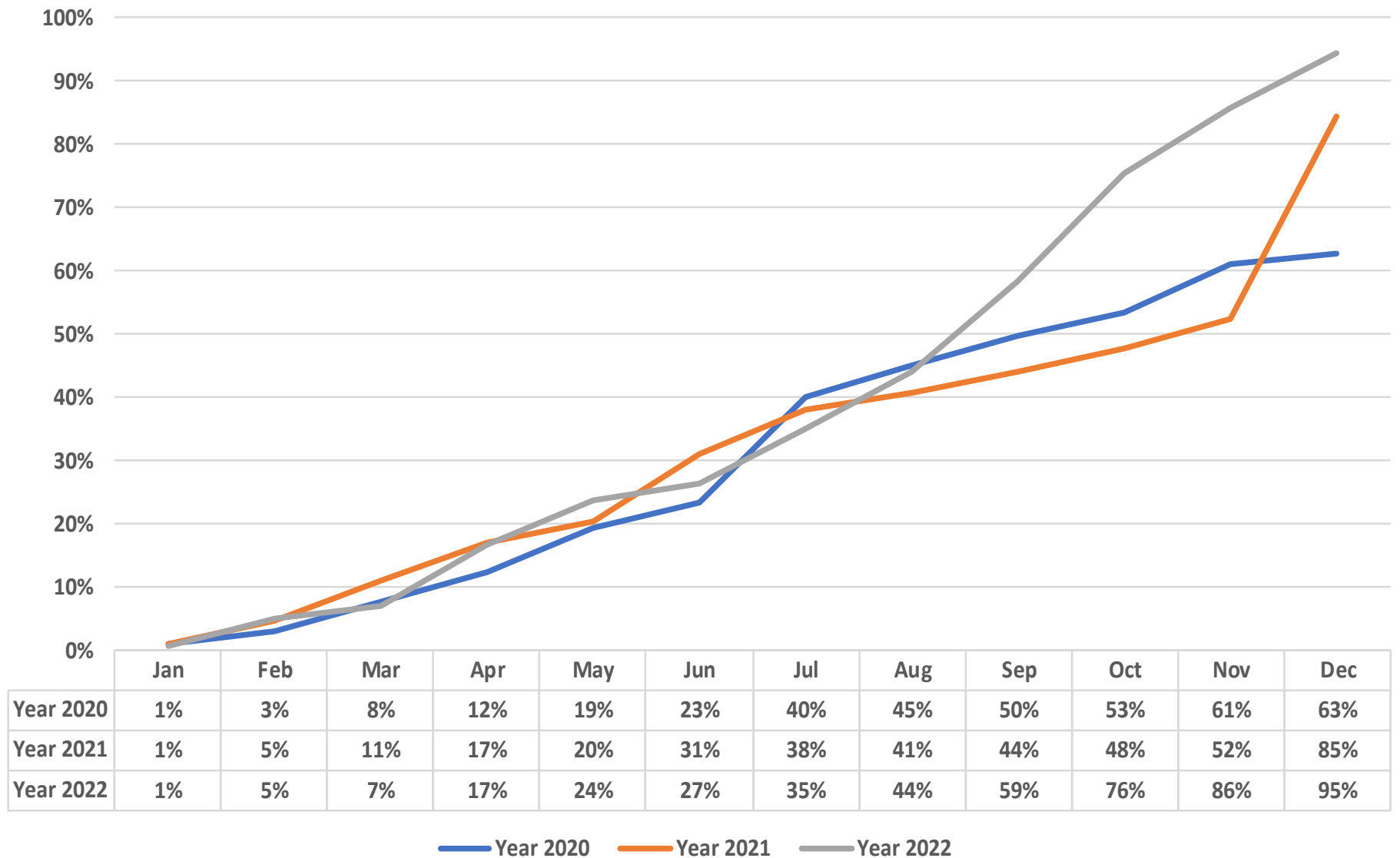
City Division

Operating Expenses (\$000)



City Division

Capex - Monthly YTD to Full Year Budget



Fund Recap

	<u>Sub W</u>	<u>Sub WW</u>	<u>City</u>
YTD Net income >0			
YTD Net income >= FC			
YTD Cash Flow >0			
YTD Cash Flow >= FC			
YTD DSCR >= FC			
YTD DSCR >= 1.20			
YTD Operating Ratio >= 1.00			
YTD Operating Ratio >= Budget Target			
YTD Days Cash on Hand >= 180.0			
YTD Operating Revenues >= FC			
YTD Operating Expenses <= FC			
FY Net Income >= Budget			
FY Cash Flows >=Budget			
FY DSCR >= Budget			
TOTAL GREEN	<u><u>11</u></u>	<u><u>8</u></u>	<u><u>13</u></u>

Suburban Water Borrowing

- Borrowing \$12,180,000 per 5-year capital plan
- Trying to beat upcoming interest rate increases
- Looking for either bond issue or bank loan
- RFPs went out Monday
- Starting on Preliminary Official Statement
- Looking for settlement date of 08/15/2022

Board discussion / concerns?