

**LEHIGH COUNTY AUTHORITY
FINANCIAL STATEMENTS
OCTOBER 2022**

LEHIGH COUNTY AUTHORITY
 FINANCIAL STATEMENTS - SUMMARY
 For the Period Ended October 31, 2022

	Consolidated Financial Statements														
	Month					Year To Date					FULL YEAR				
	Actual	Q4 FC	Prior Year	FC Var	PY Var	Actual	Q4 FC	Prior Year	FC Var	PY Var	Q4 FC	Budget	Prior Year	Bud Var	PY Var
Income Statement															
Suburban Water	345,776	469,549	1,123,039	(123,772)	(777,262)	3,338,807	3,462,580	1,737,342	(123,772)	1,601,465	3,270,636	2,094,223	5,117,380	1,176,413	(1,846,744)
Suburban Wastewater	2,281,946	2,213,758	174,492	68,188	2,107,454	1,369,268	1,301,081	1,696,965	68,188	(327,697)	427,899	1,788,879	(2,108,609)	(1,360,981)	2,536,508
City Division	1,592,100	1,546,412	539,925	45,688	1,052,175	9,647,796	9,602,108	5,316,729	45,688	4,331,067	4,129,693	2,194,319	(352,187)	1,935,374	4,481,880
Total LCA	4,219,822	4,229,719	1,837,456	(9,897)	2,382,366	14,355,872	14,365,768	8,751,036	(9,897)	5,604,835	7,828,228	6,077,421	2,656,584	1,750,806	5,171,644
Cash Flow Statement															
Suburban Water	189,841	455,539	(1,480,079)	(265,697)	1,669,920	2,603,850	2,869,547	(1,258,037)	(265,697)	3,861,887	969,368	402,292	(2,611,952)	567,076	3,581,320
Suburban Wastewater	1,642,658	1,546,476	(439,464)	96,182	2,082,122	(20,069)	(116,251)	(215,757)	96,182	195,689	1,503,563	4,353,353	(1,119,169)	(2,849,790)	2,622,732
City Division	(179,305)	91,593	1,669,962	(270,898)	(1,849,267)	8,299,659	8,570,557	12,975,730	(270,898)	(4,676,072)	4,032,312	5,439,552	8,999,991	(1,407,240)	(4,967,679)
Total LCA	1,653,195	2,093,608	(249,580)	(440,413)	1,902,775	10,883,440	11,323,853	11,501,936	(440,413)	(618,496)	6,505,243	10,195,198	5,268,870	(3,689,954)	1,236,373
Debt Service Coverage Ratio															
Suburban Water	2.69	3.15	11.01	(0.46)	(8.32)	2.63	2.68	3.84	(0.05)	(1.21)	2.39	2.03	6.13	0.36	(3.75)
Suburban Wastewater	48.10	46.92	9.72	1.18	38.38	11.43	11.31	9.64	0.12	1.79	9.71	10.82	6.71	(1.11)	2.99
City Division	2.97	2.98	2.05	(0.02)	0.91	2.43	2.44	2.05	(0.00)	0.39	1.96	1.67	1.81	0.29	0.15

LEHIGH COUNTY AUTHORITY
CONSOLIDATED FINANCIAL STATEMENTS
For the Period Ended October 31, 2022

STATEMENTS OF ACTIVITIES	Consolidated Financial Statements																
	Month				Year To Date				Q4 FULL YEAR FORECAST				Full Year Budget				
	Sub W	Sub WW	City	LCA	Sub W	Sub WW	City	LCA	Sub W	Sub WW	City	LCA	Sub W	Sub WW	City	LCA	
Operating Revenues:																	
User Charges	1,443,221	1,434,776	4,804,599	7,682,596	12,922,874	12,502,118	40,055,771	65,480,763	15,203,356	15,004,896	46,405,273	76,613,525	15,321,204	20,282,051	46,388,630	81,991,885	
Connection & System Charges	30,191	2,428,973	371,591	2,830,755	526,210	3,579,637	3,924,163	8,030,009	736,018	3,647,878	4,807,081	9,190,976	933,476	875,254	4,488,054	6,296,784	
Other Miscellaneous Revenues	3,585	(3,115)	4,470	4,940	601,108	(2,860)	120,970	719,218	600,279	435	131,500	732,214	33,078	2,247	67,475	102,800	
Total Operating Revenues	1,476,997	3,860,634	5,180,660	10,518,291	14,050,192	16,078,894	44,100,904	74,229,990	16,539,653	18,653,209	51,343,854	86,536,716	16,287,758	21,159,552	50,944,159	88,391,469	
Operating Expenses:																	
Personnel	300,282	124,634	937,828	1,362,744	2,744,170	1,116,407	9,267,385	13,127,961	3,576,534	1,570,089	12,353,130	17,499,752	3,135,717	1,557,088	12,623,714	17,316,519	
Shared Services - General & Administrative	40,818	17,042	133,307	191,166	477,503	194,171	1,368,111	2,039,785	621,959	218,485	1,830,863	2,671,307	777,905	230,022	1,872,369	2,880,296	
Utilities	36,562	18,280	166,388	221,230	423,054	230,754	1,457,118	2,110,927	484,991	268,755	1,697,926	2,451,672	520,914	355,937	2,037,742	2,914,594	
Materials and Supplies	111,790	36,796	160,388	308,974	685,360	245,780	1,709,842	2,640,982	700,908	283,459	2,175,432	3,159,799	816,837	496,550	2,334,092	3,647,479	
Miscellaneous Services	296,511	606,689	115,474	1,018,674	2,800,769	5,416,019	1,228,720	9,445,508	3,648,042	6,788,287	1,985,580	12,421,909	4,728,534	6,804,359	2,184,774	13,717,667	
Treatment and Transportation	-	254,395	-	254,395	-	2,085,792	5,625	2,091,417	-	2,566,397	5,625	2,572,022	-	3,844,405	13,800	3,858,205	
Depreciation and Amortization	253,735	516,262	526,137	1,296,134	2,517,575	5,162,576	5,227,199	12,907,350	3,021,215	6,190,121	6,286,719	15,498,055	3,063,453	5,996,555	6,178,570	15,238,577	
Major Maintenance Expenses	1,659	468	311,014	313,140	8,596	22,924	740,747	772,267	9,183	23,851	4,258,744	4,291,778	-	-	4,206,200	4,206,200	
Other Miscellaneous	-	-	-	-	250	-	13,363	13,613	33,176	23,954	13,363	70,493	-	-	-	-	
Total Operating Expenses	1,041,357	1,574,565	2,350,535	4,966,457	9,657,276	14,474,423	21,018,111	45,149,810	12,096,007	17,933,399	30,607,382	60,636,788	13,043,359	19,284,917	31,451,261	63,779,537	
Net Operating Profit	435,640	2,286,069	2,830,124	5,551,833	4,392,916	1,604,471	23,082,793	29,080,180	4,443,646	719,810	20,736,471	25,899,927	3,244,399	1,874,636	19,492,897	24,611,931	
Non-Operating Income (Expense)																	
Interest Income	14,800	17,593	156,981	189,373	69,956	87,964	508,019	665,938	57,734	77,492	821,981	957,207	50,125	87,943	176,419	314,487	
Interest (Expense)	(100,644)	(15,427)	(1,395,005)	(1,511,076)	(1,002,629)	(153,455)	(13,943,016)	(15,099,100)	(1,176,142)	(196,062)	(17,428,760)	(18,800,964)	(1,200,301)	(173,721)	(17,474,997)	(18,849,019)	
Other Miscellaneous	(4,020)	(6,289)	-	(10,309)	(121,436)	(169,711)	-	(291,147)	(54,601)	(173,340)	-	(227,942)	-	22	-	22	
Net Non-Operating Income (Expense)	(89,864)	(4,123)	(1,238,025)	(1,332,011)	(1,054,109)	(235,203)	(13,434,997)	(14,724,308)	(1,173,010)	(291,911)	(16,606,779)	(18,071,700)	(1,150,176)	(85,756)	(17,298,578)	(18,534,510)	
Net Income (Loss)	345,776	2,281,946	1,592,100	4,219,822	3,338,807	1,369,268	9,647,796	14,355,872	3,270,636	427,899	4,129,693	7,828,228	2,094,223	1,788,879	2,194,319	6,077,421	
CASH FLOW STATEMENT																	
Cash Flows From Operating Activities																	
Operating Revenues	1,476,997	3,860,634	5,180,660	10,518,291	14,050,192	16,078,894	44,100,904	74,229,990	16,539,653	18,653,209	51,343,854	86,536,716	16,287,758	21,159,552	50,944,159	88,391,469	
Operating Expenses (ex D&A)	(787,621)	(1,058,303)	(1,824,399)	(3,670,323)	(7,139,701)	(9,311,848)	(15,790,912)	(32,242,460)	(9,074,792)	(11,743,278)	(24,320,663)	(45,138,733)	(9,979,907)	(13,288,362)	(25,272,691)	(48,540,960)	
Non-Cash Working Capital Changes	(175,184)	(1,012,374)	(1,693,084)	(2,880,642)	(956,203)	(1,719,477)	(5,981,043)	(8,656,724)	(778,259)	192,897	(1,287,960)	(1,873,321)	(417,694)	(0)	2,197,478	1,779,783	
Net Cash Provided by (Used in) Operating Activities	514,192	1,789,956	1,663,177	3,967,325	5,954,287	5,047,570	22,328,949	33,330,806	6,686,602	7,102,828	25,735,231	39,524,661	5,890,157	7,871,190	27,868,945	41,630,292	
Cash Flows From Financing Activities																	
Capital Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds New Borrowing	-	-	-	-	-	-	-	-	2,500,000	-	-	2,500,000	3,075,000	-	1,200,000	4,275,000	
Interest Payments	(1,014)	(11,356)	-	(12,370)	(604,573)	(117,065)	(5,755,505)	(6,477,144)	(1,200,136)	(139,399)	(11,548,048)	(12,887,584)	(1,200,301)	(173,721)	(12,799,531)	(14,173,553)	
Principal Payments	(6,228)	(47,203)	-	(53,431)	(127,752)	(467,735)	-	(595,487)	(1,925,232)	(562,514)	(2,660,831)	(5,148,577)	(1,925,189)	(562,081)	(2,660,831)	(5,148,101)	
Net Cash Provided by (Used in) Financing Activities	(7,243)	(58,559)	-	(65,801)	(732,325)	(584,800)	(5,755,505)	(7,072,630)	(625,368)	(701,914)	(14,208,879)	(15,536,160)	(50,490)	(735,802)	(14,260,362)	(15,046,654)	
Cash Flows from Capital and Related Activities																	
Non-Operating Income (Expenses)	(4,020)	(6,289)	-	(10,309)	(121,436)	(169,711)	(1,286,651)	(1,577,798)	(54,601)	(173,340)	(1,286,651)	(1,514,593)	-	22	(1,286,650)	(1,286,628)	
Capital Expenditures, net	(327,888)	(100,043)	(1,999,463)	(2,427,394)	(2,572,633)	(2,409,091)	(7,495,153)	(12,476,877)	(5,100,999)	(2,809,503)	(7,029,370)	(14,939,871)	(5,487,500)	(2,870,000)	(7,058,800)	(15,416,300)	
Net Cash Provided By (Used In) Capital and Related Activities	(331,907)	(106,332)	(1,999,463)	(2,437,702)	(2,694,068)	(2,578,802)	(8,781,804)	(14,054,674)	(5,155,600)	(2,982,843)	(8,316,021)	(16,454,464)	(5,487,500)	(2,869,978)	(8,345,450)	(16,702,928)	
Cash Flows From Investing Activities																	
Investments Converting To Cash	-	-	-	-	(984,000)	2,906,000	-	1,922,000	1,239,000	2,906,000	-	4,145,000	-	-	-	-	
Purchased Investments	-	-	-	-	990,000	(4,898,000)	-	(3,908,000)	(1,233,000)	(4,898,000)	-	(6,131,000)	-	-	-	-	
Interest Income	14,800	17,593	156,981	189,373	69,956	87,964	508,019	665,938	57,734	77,492	821,981	957,207	50,125	87,943	176,419	314,487	
Net Cash Provided By (Used In) Investing Activities	14,800	17,593	156,981	189,373	75,956	(1,904,036)	508,019	(1,320,062)	63,734	(1,914,508)	821,981	(1,028,793)	50,125	87,943	176,419	314,487	
FUND NET CASH FLOWS	189,841	1,642,658	(179,305)	1,653,195	2,603,850	(20,069)	8,299,659	10,883,440	969,368	1,503,563	4,032,312	6,505,243	402,292	4,353,353	5,439,552	10,195,198	
DEBT SERVICE RATIO																	
Debt Service Ratio (Indenture Based)																	
Total Operating Revenues	1,443,221	1,434,776	4,804,599	7,682,596	12,922,874	12,502,118	40,055,771	65,480,763	15,203,356	15,004,896	46,405,273	76,613,525	15,321,204	20,282,051	46,388,630	81,991,885	
Total Operating Expenses (Cash Based)	(787,621)	(1,058,303)	(1,824,399)	(3,670,323)	(7,139,701)	(9,311,848)	(15,790,912)	(32,242,460)	(9,074,792)	(11,743,278)	(24,320,663)	(45,138,733)	(9,979,907)	(13,288,362)	(25,272,691)	(48,540,960)	
Interest Income	14,800	17,593	156,981	189,373	69,956	87,964	508,019	665,938	57,734	77,492	821,981	957,207	50,125	87,943	176,419	314,487	
Annual Lease Payment (City)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Non-Operating Revenues (Expenses)	29,756	2,419,569	376,061	2,825,386	1,005,882	3,407,066	4,045,133	8,458,080	1,281,696	3,474,972	4,938,581	9,695,249	966,554	877,523	4,555,529	6,399,606	
Cash Available For Debt Service	700,155	2,813,634	3,513,242	7,027,032	6,859,011	6,685,300	28,818,011	42,362,321	7,467,994	6,814,082	27,845,172	42,127,248	6,357,976	7,959,156	25,847,886	40,165,018	
Interest Paid	100,011	11,617	962,337	1,073,965	1,000,114	116,166	9,623,373	10,739,653	1,200,136	139,399	11,548,048	12,887,584	1,200,301	173,721	12,799,531	14,173,553	
Debt Retirement (Principal Payments)	160,436	46,876	221,736	429,048	1,604,360	468,762	2,217,359	4,290,481	1,925,232	562,514	2,660,831	5,148,577	1,925,189	562,081	2,660,831	5,148,101	
Total Debt Service	260,447	58,493	1,184,073	1,503,013	2,604,473	584,928	11,840,733	15,030,134	3,125,368	701,914	14,208,879	18,036,160	3,125,490	735,802	15,460,362	19,321,654	
Debt Service Ratio	2.69	48.10	2.97	4.68	2.63	11.43	2.43	2.82	2.39	9.71	1.96	2.34	2.03	10.82	1.67	2.08	

LEHIGH COUNTY AUTHORITY
FINANCIAL STATEMENTS - SUBURBAN WATER
For the Period Ended October 31, 2022

STATEMENTS OF ACTIVITIES	Suburban - Water														
	Month					Year To Date					Full Year				
	Actual	Q4 FC	Prior Year	FC Var	PY Var	Actual	Q4 FC	Prior Year	FC Var	PY Var	Q4 FC	Budget	Prior Year	Bud Var	PY Var
Operating Revenues:															
User Charges	1,443,221	1,452,036	1,253,514	(8,815)	189,707	12,922,874	12,931,689	10,376,000	(8,815)	2,546,874	15,203,356	15,321,204	12,457,867	(117,847)	2,745,489
Connection & System Charges	30,191	80,000	770,050	(49,809)	(739,859)	526,210	576,018	1,399,970	(49,809)	(873,760)	736,018	933,476	1,559,023	(197,459)	(823,005)
Other Miscellaneous Revenues	3,585	919	4,075	2,666	(490)	601,108	598,442	52,439	2,666	548,669	600,279	33,078	132,181	567,202	468,098
Total Operating Revenues	1,476,997	1,532,954	2,027,638	(55,957)	(550,642)	14,050,192	14,106,149	11,828,409	(55,957)	2,221,783	16,539,653	16,287,758	14,149,071	251,895	2,390,582
Operating Expenses:															
Personnel	300,282	241,516	230,121	(58,766)	(70,161)	2,744,170	2,685,404	2,593,988	(58,766)	(150,182)	3,576,534	3,135,717	2,711,313	(440,816)	(865,221)
Shared Services - General & Administrative	40,818	64,825	(21,857)	24,008	(62,675)	477,503	501,511	436,348	24,008	(41,155)	621,959	777,905	509,895	155,946	(112,064)
Utilities	36,562	43,410	34,675	6,848	(1,886)	423,054	429,902	368,967	6,848	(54,087)	484,991	520,914	423,327	35,923	(61,664)
Materials and Supplies	111,790	42,446	36,801	(69,344)	(74,989)	685,360	616,016	320,800	(69,344)	(364,560)	700,908	816,837	472,436	115,929	(228,472)
Miscellaneous Services	296,511	324,922	310,226	28,411	13,715	2,800,769	2,829,180	2,971,307	28,411	170,538	3,648,042	4,728,534	3,444,479	1,080,492	(203,563)
Treatment and Transportation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation and Amortization	253,735	255,161	217,141	1,426	(36,594)	2,517,575	2,519,000	2,171,410	1,426	(346,165)	3,021,215	3,063,453	3,373,864	42,237	352,649
Major Maintenance Expenses	1,659	749	1,364	(910)	(295)	8,596	7,685	4,981	(910)	(3,614)	9,183	-	-	(9,183)	(9,183)
Other Miscellaneous	-	-	-	-	-	250	250	-	-	(250)	33,176	-	255,343	(33,176)	222,167
Total Operating Expenses	1,041,357	973,029	808,472	(68,328)	(232,884)	9,657,276	9,588,948	8,867,800	(68,328)	(789,475)	12,096,007	13,043,359	11,190,657	947,352	(905,350)
Net Operating Profit	435,640	559,925	1,219,166	(124,285)	(783,526)	4,392,916	4,517,201	2,960,609	(124,285)	1,432,307	4,443,646	3,244,399	2,958,414	1,199,247	1,485,232
Non-Operating Income (Expense)															
Interest Income	14,800	4,179	3,721	10,620	11,078	69,956	59,336	40,149	10,620	29,807	57,734	50,125	34,284	7,609	23,450
Interest (Expense)	(100,644)	(94,563)	(98,198)	(6,081)	(2,446)	(1,002,629)	(996,548)	(1,112,288)	(6,081)	109,659	(1,176,142)	(1,200,301)	(1,123,826)	24,159	(52,316)
Other Miscellaneous	(4,020)	7	(1,651)	(4,027)	(2,369)	(121,436)	(117,409)	(151,127)	(4,027)	29,691	(54,601)	-	3,248,508	(54,601)	(3,303,109)
Net Non-Operating Income (Expense)	(89,864)	(90,376)	(96,127)	512	6,263	(1,054,109)	(1,054,621)	(1,223,266)	512	169,158	(1,173,010)	(1,150,176)	2,158,966	(22,834)	(3,331,976)
Net Income (Loss)	345,776	469,549	1,123,039	(123,772)	(777,262)	3,338,807	3,462,580	1,737,342	(123,772)	1,601,465	3,270,636	2,094,223	5,117,380	1,176,413	(1,846,744)
CASH FLOW STATEMENT															
Cash Flows From Operating Activities															
Operating Revenues	1,476,997	1,532,954	2,027,638	(55,957)	(550,642)	14,050,192	14,106,149	11,828,409	(55,957)	2,221,783	16,539,653	16,287,758	14,149,071	251,895	2,390,582
Operating Expenses (ex D&A)	(787,621)	(717,868)	(591,331)	(69,753)	(196,290)	(7,139,701)	(7,069,948)	(6,696,390)	(69,753)	(443,311)	(9,074,792)	(9,979,907)	(7,816,793)	905,114	(1,257,999)
Non-Cash Working Capital Changes	(175,184)	(175,240)	(1,062,186)	56	887,002	(956,203)	(956,259)	(2,367,761)	56	1,411,558	(778,259)	(417,694)	(2,729,863)	(360,565)	1,951,604
Net Cash Provided by (Used in) Operating Activities	514,192	639,846	374,121	(125,654)	140,070	5,954,287	6,079,942	2,764,257	(125,654)	3,190,030	6,686,602	5,890,157	3,602,415	796,445	3,084,187
Cash Flows From Financing Activities															
Capital Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds New Borrowing	-	-	-	-	-	-	-	21,679,902	-	(21,679,902)	2,500,000	3,075,000	21,679,902	(575,000)	(19,179,902)
Interest Payments	(1,014)	(1,014)	(11,941)	-	10,927	(604,573)	(604,573)	(853,581)	-	249,008	(1,200,136)	(1,200,301)	(1,344,261)	165	144,124
Principal Payments	(6,228)	(6,228)	(1,105,383)	-	1,099,155	(127,752)	(127,752)	(21,866,276)	-	21,738,524	(1,925,232)	(1,925,189)	(21,902,961)	(43)	19,977,729
Net Cash Provided by (Used in) Financing Activities	(7,243)	(7,243)	(1,117,324)	-	1,110,082	(732,325)	(732,325)	(1,039,955)	-	307,630	(625,368)	(50,490)	(1,567,319)	(574,878)	941,951
Cash Flows from Capital and Related Activities															
Non-Operating Income (Expenses)	(4,020)	7	(1,651)	(4,027)	(2,369)	(121,436)	(117,409)	(151,127)	(4,027)	29,691	(54,601)	-	(13,127)	(54,601)	(41,474)
Capital Expenditures, net	(327,888)	(181,251)	(738,946)	(146,636)	411,059	(2,572,633)	(2,425,996)	(2,871,044)	(146,636)	298,411	(5,100,999)	(5,487,500)	(4,667,888)	386,501	(433,111)
Net Cash Provided By (Used In) Capital and Related Activities	(331,907)	(181,244)	(740,597)	(150,663)	408,690	(2,694,068)	(2,543,405)	(3,022,170)	(150,663)	328,102	(5,155,600)	(5,487,500)	(4,681,015)	331,900	(474,585)
Cash Flows From Investing Activities															
Investments Converting To Cash	-	249,000	249,000	(249,000)	(249,000)	(984,000)	1,239,000	493,682	(2,223,000)	(1,477,682)	1,239,000	-	493,682	1,239,000	745,318
Purchased Investments	-	(249,000)	(249,000)	249,000	249,000	990,000	(1,233,000)	(494,000)	2,223,000	1,484,000	(1,233,000)	-	(494,000)	(1,233,000)	(739,000)
Interest Income	14,800	4,179	3,721	10,620	11,078	69,956	59,336	40,149	10,620	29,807	57,734	50,125	34,284	7,609	23,450
Net Cash Provided By (Used In) Investing Activities	14,800	4,179	3,721	10,620	11,078	75,956	65,336	39,831	10,620	36,125	63,734	50,125	33,966	13,609	29,767
FUND NET CASH FLOWS	189,841	455,539	(1,480,079)	(265,697)	1,669,920	2,603,850	2,869,547	(1,258,037)	(265,697)	3,861,887	969,368	402,292	(2,611,952)	567,076	3,581,320
DEBT SERVICE RATIO															
Debt Service Ratio (Indenture Based)															
User Charges	1,443,221	1,452,036	1,253,514	(8,815)	189,707	12,922,874	12,931,689	10,376,000	(8,815)	2,546,874	15,203,356	15,321,204	12,457,867	(117,847)	2,745,489
Operating Expenses (Cash Based)	(787,621)	(717,868)	(591,331)	(69,753)	(196,290)	(7,139,701)	(7,069,948)	(6,696,390)	(69,753)	(443,311)	(9,074,792)	(9,979,907)	(7,816,793)	905,114	(1,257,999)
Interest Income	14,800	4,179	3,721	10,620	11,078	69,956	59,336	40,149	10,620	29,807	57,734	50,125	34,284	7,609	23,450
Annual Lease Payment (City)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-Operating Revenues (Expenses)	29,756	80,925	772,474	(51,169)	(742,718)	1,005,882	1,057,051	1,301,282	(51,169)	(295,401)	1,281,696	966,554	4,939,712	315,142	(3,658,016)
Cash Available For Debt Service	700,155	819,272	1,438,378	(119,117)	(738,223)	6,859,011	6,978,128	5,021,041	(119,117)	1,837,970	7,467,994	6,357,976	9,615,070	1,110,017	(2,147,076)
Interest Paid	100,011	100,011	112,022	-	(12,010)	1,000,114	1,000,114	1,120,217	-	(120,104)	1,200,136	1,200,301	1,344,261	(165)	(144,124)
Debt Retirement (Principal Payments)	160,436	160,432	18,588	4	141,848	1,604,360	1,604,360	185,882	-	1,418,477	1,925,232	1,925,189	223,059	43	1,702,173
Total Debt Service	260,447	260,444	130,610	4	129,837	2,604,473	2,604,473	1,306,099	-	1,298,374	3,125,368	3,125,490	1,567,319	(122)	1,558,049
Debt Service Ratio	2.69	3.15	11.01	(0.46)	(8.32)	2.63	2.68	3.84	(0.05)	(1.21)	2.39	2.03	6.13	0.36	(3.75)

LEHIGH COUNTY AUTHORITY
VARIANCE ANALYSIS - MONTH
For the Period Ended October 31, 2022

STATEMENTS OF ACTIVITIES

Operating Revenues:

User Charges	1,443,221	1,452,036	(8,815)	Higher industrial/commercial/residential revenues more than offset by lower large industrial revenues
Connection & System Charges	30,191	80,000	(49,809)	Lower developer reimbursement
Other Miscellaneous Revenues	3,585	919	2,666	
Total Operating Revenues	1,476,997	1,532,954	(55,957)	Lower user charges along with lower system/connection charges
Operating Expenses:				
Personnel	300,282	241,516	(58,766)	
Shared Services - General & Administrative	40,818	64,825	24,008	
Utilities	36,562	43,410	6,848	
Materials and Supplies	111,790	42,446	(69,344)	
Miscellaneous Services	296,511	324,922	28,411	
Treatment and Transportation	-	-	-	
Depreciation and Amortization	253,735	255,161	1,426	
Major Maintenance Expenses	1,659	749	(910)	
Other Miscellaneous	-	-	-	
Total Operating Expenses	1,041,357	973,029	(68,328)	Higher personnel costs and higher materials/supplies expenses partially offset by lower G&A, utilities, and services
Net Operating Profit	435,640	559,925	(124,285)	Lower operating revenues along with higher operating expenses
Non-Operating Income (Expense)				
Interest Income	14,800	4,179	10,620	
Interest (Expense)	(100,644)	(94,563)	(6,081)	
Other Miscellaneous	(4,020)	7	(4,027)	
Net Non-Operating Income (Expense)	(89,864)	(90,376)	512	
Net Income (Loss)	345,776	469,549	(123,772)	Lower net operating income

CASH FLOW STATEMENT

Cash Flows From Operating Activities

Operating Revenues	1,476,997	1,532,954	(55,957)	
Operating Expenses (ex D&A)	(787,621)	(717,868)	(69,753)	
Non-Cash Working Capital Changes	(175,184)	(175,240)	56	
Net Cash Provided by (Used in) Operating Activities	514,192	639,846	(125,654)	Lower operating profit
Cash Flows From Financing Activities				
Capital Contributions	-	-	-	
Proceeds New Borrowing	-	-	-	
Interest Payments	(1,014)	(1,014)	-	
Principal Payments	(6,228)	(6,228)	-	
Net Cash Provided by (Used in) Financing Activities	(7,243)	(7,243)	-	
Cash Flows from Capital and Related Activities				
Non-Operating Income (Expenses)	(4,020)	7	(4,027)	
Capital Expenditures, net	(327,888)	(181,251)	(146,636)	
Net Cash Provided By (Used In) Capital and Related Activities	(331,907)	(181,244)	(150,663)	Higher capex
Cash Flows From Investing Activities				
Investments Converting To Cash	-	249,000	(249,000)	
Purchased Investments	-	(249,000)	249,000	
Interest Income	14,800	4,179	10,620	
Net Cash Provided By (Used In) Investing Activities	14,800	4,179	10,620	
FUND NET CASH FLOWS	189,841	455,539	(265,697)	Lower cash from operations and higher capex

LEHIGH COUNTY AUTHORITY
FINANCIAL STATEMENTS - SUBURBAN WASTEWATER
For the Period Ended October 31, 2022

STATEMENTS OF ACTIVITIES	Suburban - Wastewater														
	Month					Year To Date					Full Year				
	Actual	Q4 FC	Prior Year	FC Var	PY Var	Actual	Q4 FC	Prior Year	FC Var	PY Var	Q4 FC	Budget	Prior Year	Bud Var	PY Var
Operating Revenues:															
User Charges	1,434,776	1,389,918	1,416,377	44,858	18,399	12,502,118	12,457,260	14,963,474	44,858	(2,461,356)	15,004,896	20,282,051	15,811,420	(5,277,155)	(806,524)
Connection & System Charges	2,428,973	2,426,726	155,636	2,247	2,273,337	3,579,637	3,577,390	965,404	2,247	2,614,233	3,647,878	875,254	757,040	2,772,624	2,890,838
Other Miscellaneous Revenues	(3,115)	60	45	(3,175)	(3,160)	(2,860)	315	45,526	(3,175)	(48,386)	435	2,247	45,690	(1,812)	(45,255)
Total Operating Revenues	3,860,634	3,816,704	1,572,058	43,930	2,288,576	16,078,894	16,034,965	15,974,403	43,930	104,491	18,653,209	21,159,552	16,614,150	(2,506,344)	2,039,059
Operating Expenses:															
Personnel	124,634	120,953	116,270	(3,681)	(8,364)	1,116,407	1,112,726	1,079,659	(3,681)	(36,748)	1,570,089	1,557,088	1,219,420	(13,001)	(350,669)
Shared Services - General & Administrative	17,042	13,785	(5,126)	(3,257)	(22,168)	194,171	190,915	181,522	(3,257)	(12,650)	218,485	230,022	217,980	11,537	(505)
Utilities	18,280	18,760	22,971	480	4,691	230,754	231,234	236,704	480	5,950	268,755	355,937	269,555	87,182	800
Materials and Supplies	36,796	25,069	23,193	(11,727)	(13,603)	245,780	234,053	130,194	(11,727)	(115,586)	283,459	496,550	231,857	213,091	(51,602)
Miscellaneous Services	606,689	659,652	564,134	52,963	(42,555)	5,416,019	5,468,982	5,434,917	52,963	18,898	6,788,287	6,804,359	6,405,017	16,072	(383,270)
Treatment and Transportation	254,395	245,000	275,000	(9,395)	20,605	2,085,792	2,076,397	3,165,759	(9,395)	1,079,968	2,566,397	3,844,405	3,899,502	1,278,008	1,333,105
Depreciation and Amortization	516,262	516,262	384,727	-	(131,535)	5,162,576	5,162,576	3,847,270	-	(1,315,306)	6,190,121	5,996,555	6,671,362	(193,566)	481,241
Major Maintenance Expenses	468	465	4,722	(2)	4,254	22,924	22,921	75,210	(2)	52,287	23,851	-	-	(23,851)	(23,851)
Other Miscellaneous	-	-	-	-	-	-	-	-	-	-	23,954	-	55,412	(23,954)	31,458
Total Operating Expenses	1,574,565	1,599,946	1,385,891	25,381	(188,674)	14,474,423	14,499,804	14,151,236	25,381	(323,188)	17,933,399	19,284,917	18,970,105	1,351,518	1,036,706
Net Operating Profit	2,286,069	2,216,758	186,167	69,311	2,099,902	1,604,471	1,535,160	1,823,168	69,311	(218,697)	719,810	1,874,636	(2,355,955)	(1,154,826)	3,075,765
Non-Operating Income (Expense)															
Interest Income	17,593	10,000	9,172	7,593	8,421	87,964	80,371	74,368	7,593	13,595	77,492	87,943	80,217	(10,452)	(2,725)
Interest (Expense)	(15,427)	(13,000)	(15,378)	(2,427)	(49)	(153,455)	(151,028)	(155,511)	(2,427)	2,055	(196,062)	(173,721)	(199,973)	(22,341)	3,911
Other Miscellaneous	(6,289)	-	(5,469)	(6,289)	(820)	(169,711)	(163,422)	(45,060)	(6,289)	(124,651)	(173,340)	22	367,102	(173,362)	(540,443)
Net Non-Operating Income (Expense)	(4,123)	(3,000)	(11,675)	(1,123)	7,552	(235,203)	(234,080)	(126,203)	(1,123)	(109,000)	(291,911)	(85,756)	247,346	(206,155)	(539,257)
Net Income (Loss)	2,281,946	2,213,758	174,492	68,188	2,107,454	1,369,268	1,301,081	1,696,965	68,188	(327,697)	427,899	1,788,879	(2,108,609)	(1,360,981)	2,536,508
CASH FLOW STATEMENT															
Cash Flows From Operating Activities															
Operating Revenues	3,860,634	3,816,704	1,572,058	43,930	2,288,576	16,078,894	16,034,965	15,974,403	43,930	104,491	18,653,209	21,159,552	16,614,150	(2,506,344)	2,039,059
Operating Expenses (ex D&A)	(1,058,303)	(1,083,684)	(1,001,164)	25,381	(57,139)	(9,311,848)	(9,337,228)	(10,303,966)	25,381	992,118	(11,743,278)	(13,288,362)	(12,298,743)	1,545,084	555,465
Non-Cash Working Capital Changes	(1,012,374)	(1,012,000)	(782,623)	(374)	(229,752)	(1,719,477)	(1,719,103)	(1,928,508)	(374)	209,031	192,897	(0)	363,098	192,898	(170,200)
Net Cash Provided by (Used in) Operating Activities	1,789,956	1,721,020	(211,729)	68,936	2,001,685	5,047,570	4,978,634	3,741,930	68,936	1,305,640	7,102,828	7,871,190	4,678,505	(768,362)	2,424,324
Cash Flows From Financing Activities															
Capital Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds New Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Payments	(11,356)	(11,356)	(12,452)	0	1,096	(117,065)	(117,065)	(135,508)	0	18,442	(139,399)	(173,721)	(160,037)	34,322	20,637
Principal Payments	(47,203)	(47,203)	(46,065)	0	(1,138)	(467,735)	(467,735)	(456,958)	0	(10,777)	(562,514)	(562,081)	(549,370)	(433)	(13,144)
Net Cash Provided by (Used in) Financing Activities	(58,559)	(58,559)	(58,517)	0	(41)	(584,800)	(584,801)	(592,466)	0	7,666	(701,914)	(735,802)	(709,407)	33,888	7,493
Cash Flows from Capital and Related Activities															
Non-Operating Income (Expenses)	(6,289)	-	(5,469)	(6,289)	(820)	(169,711)	(163,422)	(45,060)	(6,289)	(124,651)	(173,340)	22	(55,198)	(173,362)	(118,143)
Capital Expenditures, net	(100,043)	(125,985)	(172,921)	25,942	72,877	(2,409,091)	(2,435,033)	(2,531,529)	25,942	122,438	(2,809,503)	(2,870,000)	(4,250,286)	60,497	1,440,783
Net Cash Provided By (Used In) Capital and Related Activities	(106,332)	(125,985)	(178,389)	19,653	72,057	(2,578,802)	(2,598,455)	(2,576,589)	19,653	(2,213)	(2,982,843)	(2,869,978)	(4,305,484)	(112,865)	1,322,640
Cash Flows From Investing Activities															
Investments Converting To Cash	-	-	-	-	-	2,906,000	2,906,000	2,103,000	-	803,000	2,906,000	-	2,851,000	2,906,000	55,000
Purchased Investments	-	-	-	-	-	(4,898,000)	(4,898,000)	(2,966,000)	-	(1,932,000)	(4,898,000)	-	(3,714,000)	(4,898,000)	(1,184,000)
Interest Income	17,593	10,000	9,172	7,593	8,421	87,964	80,371	74,368	7,593	13,595	77,492	87,943	80,217	(10,452)	(2,725)
Net Cash Provided By (Used In) Investing Activities	17,593	10,000	9,172	7,593	8,421	(1,904,036)	(1,911,630)	(788,632)	7,593	(1,115,405)	(1,914,508)	87,943	(782,783)	(2,002,452)	(1,131,725)
FUND NET CASH FLOWS	1,642,658	1,546,476	(439,464)	96,182	2,082,122	(20,069)	(116,251)	(215,757)	96,182	195,689	1,503,563	4,353,353	(1,119,169)	(2,849,790)	2,622,732
DEBT SERVICE RATIO															
Debt Service Ratio (Indenture Based)															
User Charges	1,434,776	1,389,918	1,416,377	44,858	18,399	12,502,118	12,457,260	14,963,474	44,858	(2,461,356)	15,004,896	20,282,051	15,811,420	(5,277,155)	(806,524)
Operating Expenses (Cash Based)	(1,058,303)	(1,083,684)	(1,001,164)	25,381	(57,139)	(9,311,848)	(9,337,228)	(10,303,966)	25,381	992,118	(11,743,278)	(13,288,362)	(12,298,743)	1,545,084	555,465
Interest Income	17,593	10,000	9,172	7,593	8,421	87,964	80,371	74,368	7,593	13,595	77,492	87,943	80,217	(10,452)	(2,725)
Annual Lease Payment (City)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-Operating Revenues (Expenses)	2,419,569	2,426,786	150,212	(7,217)	2,269,357	3,407,066	3,414,283	965,869	(7,217)	2,441,197	3,474,972	877,523	1,169,832	2,597,449	2,305,140
Cash Available For Debt Service	2,813,634	2,743,020	574,597	70,615	2,239,038	6,685,300	6,614,685	5,699,746	70,615	985,554	6,814,082	7,959,156	4,762,726	(1,145,073)	2,051,356
Interest Paid	11,617	11,617	13,336	-	(1,720)	116,166	116,166	133,364	-	(17,198)	139,399	173,721	160,037	(34,322)	(20,637)
Debt Retirement (Principal Payments)	46,876	46,840	45,781	36	1,095	468,762	468,762	457,808	-	10,953	562,514	562,081	549,370	433	13,144
Total Debt Service	58,493	58,457	59,117	36	(624)	584,928	584,928	591,172	-	(6,244)	701,914	735,802	709,407	(33,888)	(7,493)
Debt Service Ratio	48.10	46.92	9.72	1.18	38.38	11.43	11.31	9.64	0.12	1.79	9.71	10.82	6.71	(1.11)	2.99

LEHIGH COUNTY AUTHORITY
VARIANCE ANALYSIS - MONTH
For the Period Ended October 31, 2022

STATEMENTS OF ACTIVITIES

Operating Revenues:

User Charges
Connection & System Charges
Other Miscellaneous Revenues

Total Operating Revenues

Operating Expenses:

Personnel
Shared Services - General & Administrative
Utilities
Materials and Supplies
Miscellaneous Services
Treatment and Transportation
Depreciation and Amortization
Major Maintenance Expenses
Other Miscellaneous

Total Operating Expenses

Net Operating Profit

Non-Operating Income (Expense)

Interest Income
Interest (Expense)
Other Miscellaneous

Net Non-Operating Income (Expense)

Net Income (Loss)

CASH FLOW STATEMENT

Cash Flows From Operating Activities

Operating Revenues
Operating Expenses (ex D&A)
Non-Cash Working Capital Changes

Net Cash Provided by (Used in) Operating Activities

Cash Flows From Financing Activities

Capital Contributions
Proceeds New Borrowing
Interest Payments
Principal Payments

Net Cash Provided by (Used in) Financing Activities

Cash Flows from Capital and Related Activities

Non-Operating Income (Expenses)
Capital Expenditures, net

Net Cash Provided By (Used In) Capital and Related Activities

Cash Flows From Investing Activities

Investments Converting To Cash
Purchased Investments
Interest Income

Net Cash Provided By (Used In) Investing Activities

FUND NET CASH FLOWS

Suburban - Wastewater			
Actual	Q4 FC	FC Var	Comments
1,434,776	1,389,918	44,858	
2,428,973	2,426,726	2,247	
(3,115)	60	(3,175)	
3,860,634	3,816,704	43,930	Higher user charges
124,634	120,953	(3,681)	
17,042	13,785	(3,257)	
18,280	18,760	480	
36,796	25,069	(11,727)	
606,689	659,652	52,963	
254,395	245,000	(9,395)	
516,262	516,262	-	
468	465	(2)	
-	-	-	
1,574,565	1,599,946	25,381	Lower services offset partly by higher personnel, G&A, materials/supplies, and treatment & transportation
2,286,069	2,216,758	69,311	Higher operating revenues along with lower operating expenses
17,593	10,000	7,593	
(15,427)	(13,000)	(2,427)	
(6,289)	-	(6,289)	
(4,123)	(3,000)	(1,123)	
2,281,946	2,213,758	68,188	Higher net operating income
3,860,634	3,816,704	43,930	
(1,058,303)	(1,083,684)	25,381	
(1,012,374)	(1,012,000)	(374)	
1,789,956	1,721,020	68,936	Higher net operating income
-	-	-	
-	-	-	
(11,356)	(11,356)	0	
(47,203)	(47,203)	0	
(58,559)	(58,559)	0	
(6,289)	-	(6,289)	
(100,043)	(125,985)	25,942	
(106,332)	(125,985)	19,653	Lower capex
-	-	-	
-	-	-	
17,593	10,000	7,593	
17,593	10,000	7,593	
1,642,658	1,546,476	96,182	Higher cash from operations and lower capex

LEHIGH COUNTY AUTHORITY
FINANCIAL STATEMENTS - CITY DIVISION
For the Period Ended October 31, 2022

STATEMENTS OF ACTIVITIES	City Division														
	Month					Year To Date					Full Year				
	Actual	Q4 FC	Prior Year	FC Var	PY Var	Actual	Q4 FC	Prior Year	FC Var	PY Var	Q4 FC	Budget	Prior Year	Bud Var	PY Var
Operating Revenues:															
User Charges	4,804,599	4,797,325	3,548,558	7,274	1,256,040	40,055,771	40,048,498	35,201,735	7,274	4,854,037	46,405,273	46,388,630	42,276,434	16,643	4,128,839
Connection & System Charges	371,591	358,170	165,520	13,421	206,071	3,924,163	3,910,741	3,192,105	13,421	732,058	4,807,081	4,488,054	3,511,290	319,027	1,295,791
Other Miscellaneous Revenues	4,470	5,000	4,170	(530)	300	120,970	121,500	100,270	(530)	20,700	131,500	67,475	113,357	64,025	18,143
Total Operating Revenues	5,180,660	5,160,495	3,718,248	20,165	1,462,412	44,100,904	44,080,739	38,494,110	20,165	5,606,794	51,343,854	50,944,159	45,901,081	399,695	5,442,773
Operating Expenses:															
Personnel	937,828	973,446	877,595	35,618	(60,234)	9,267,385	9,303,003	8,788,627	35,618	(478,758)	12,353,130	12,623,714	10,128,014	270,584	(2,225,116)
Shared Services - General & Administrative	133,307	132,020	70,086	(1,287)	(63,220)	1,368,111	1,366,824	1,282,417	(1,287)	(85,694)	1,830,863	1,872,369	1,529,997	41,506	(300,866)
Utilities	166,388	131,999	149,550	(34,390)	(16,838)	1,457,118	1,422,729	1,534,043	(34,390)	76,925	1,697,926	2,037,742	1,705,824	339,816	7,898
Materials and Supplies	160,388	138,026	124,163	(22,362)	(36,225)	1,709,842	1,687,480	1,154,318	(22,362)	(555,524)	2,175,432	2,334,092	1,486,678	158,660	(688,754)
Miscellaneous Services	115,474	99,211	72,030	(16,263)	(43,444)	1,228,720	1,212,458	999,824	(16,263)	(228,896)	1,985,580	2,184,774	1,513,867	199,194	(471,713)
Treatment and Transportation	-	-	-	-	-	5,625	5,625	5,813	-	188	5,625	13,800	12,480	8,175	6,855
Depreciation and Amortization	526,137	529,042	491,154	2,906	(34,983)	5,227,199	5,230,105	4,911,540	2,906	(315,659)	6,286,719	6,178,570	6,399,799	(108,149)	113,080
Major Maintenance Expenses	311,014	311,070	6,502	56	(304,511)	740,747	740,804	668,085	56	(72,663)	4,258,744	4,206,200	4,029,868	(52,544)	(228,876)
Other Miscellaneous	-	-	4,884	-	4,884	13,363	13,363	7,540	-	(5,823)	13,363	-	-	(13,363)	(13,363)
Total Operating Expenses	2,350,535	2,314,814	1,795,965	(35,721)	(554,571)	21,018,111	20,982,390	19,352,207	(35,721)	(1,665,904)	30,607,382	31,451,261	26,806,527	843,879	(3,800,855)
Net Operating Profit	2,830,124	2,845,681	1,922,283	(15,556)	907,841	23,082,793	23,098,349	19,141,903	(15,556)	3,940,890	20,736,471	19,492,897	19,094,554	1,243,574	1,641,917
Non-Operating Income (Expense)															
Interest Income	156,981	156,981	377	(0)	156,604	508,019	508,019	2,176	(0)	505,843	821,981	176,419	5,373	645,562	816,608
Interest (Expense)	(1,395,005)	(1,456,250)	(1,382,735)	61,244	(12,270)	(13,943,016)	(14,004,260)	(13,827,350)	61,244	(115,666)	(17,428,760)	(17,474,997)	(19,452,114)	46,237	2,023,354
Other Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Non-Operating Income (Expense)	(1,238,025)	(1,299,269)	(1,382,358)	61,244	144,334	(13,434,997)	(13,496,241)	(13,825,174)	61,244	390,177	(16,606,779)	(17,298,578)	(19,446,741)	691,799	2,839,962
Net Income (Loss)	1,592,100	1,546,412	539,925	45,688	1,052,175	9,647,796	9,602,108	5,316,729	45,688	4,331,067	4,129,693	2,194,319	(352,187)	1,935,374	4,481,880
CASH FLOW STATEMENT															
Cash Flows From Operating Activities															
Operating Revenues	5,180,660	5,160,495	3,718,248	20,165	1,462,412	44,100,904	44,080,739	38,494,110	20,165	5,606,794	51,343,854	50,944,159	45,901,081	399,695	5,442,773
Operating Expenses (ex D&A)	(1,824,399)	(1,785,772)	(1,304,811)	(38,627)	(519,588)	(15,790,912)	(15,752,285)	(14,440,667)	(38,627)	(1,350,245)	(24,320,663)	(25,272,691)	(20,406,728)	952,028	(3,913,935)
Non-Cash Working Capital Changes	(1,693,084)	(1,694,001)	(425,993)	917	(1,267,091)	(5,981,043)	(5,981,960)	(502,650)	917	(5,478,393)	(1,287,960)	2,197,478	2,684,441	(3,485,438)	(3,972,400)
Net Cash Provided by (Used in) Operating Activities	1,663,177	1,680,722	1,987,444	(17,545)	(324,267)	22,328,949	22,346,494	23,550,793	(17,545)	(1,221,844)	25,735,231	27,868,945	28,178,794	(2,133,714)	(2,443,563)
Cash Flows From Financing Activities															
Capital Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds New Borrowing	-	-	-	-	-	-	-	-	-	-	-	1,200,000	-	(1,200,000)	-
Interest Payments	-	-	-	-	-	(5,755,505)	(5,755,505)	(5,772,543)	-	17,038	(11,548,048)	(12,799,531)	(11,600,444)	1,251,483	52,396
Principal Payments	-	-	-	-	-	-	-	-	-	-	(2,660,831)	(2,660,831)	(2,514,642)	-	(146,189)
Net Cash Provided by (Used in) Financing Activities	-	-	-	-	-	(5,755,505)	(5,755,505)	(5,772,543)	-	17,038	(14,208,879)	(14,260,362)	(14,115,086)	51,483	(93,793)
Cash Flows from Capital and Related Activities															
Non-Operating Income (Expenses)	-	-	-	-	-	(1,286,651)	(1,286,651)	(1,243,524)	-	(43,127)	(1,286,651)	(1,286,650)	(1,243,524)	(1)	(43,127)
Capital Expenditures, net	(1,999,463)	(1,746,110)	(317,859)	(253,353)	(1,681,604)	(7,495,153)	(7,241,800)	(3,561,171)	(253,353)	(3,933,982)	(7,029,370)	(7,058,800)	(3,825,566)	29,430	(3,203,804)
Net Cash Provided By (Used In) Capital and Related Activities	(1,999,463)	(1,746,110)	(317,859)	(253,353)	(1,681,604)	(8,781,804)	(8,528,451)	(4,804,695)	(253,353)	(3,977,109)	(8,316,021)	(8,345,450)	(5,069,090)	29,429	(3,246,931)
Cash Flows From Investing Activities															
Investments Converting To Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchased Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Income	156,981	156,981	377	(0)	156,604	508,019	508,019	2,176	(0)	505,843	821,981	176,419	5,373	645,562	816,608
Net Cash Provided By (Used In) Investing Activities	156,981	156,981	377	(0)	156,604	508,019	508,019	2,176	(0)	505,843	821,981	176,419	5,373	645,562	816,608
FUND NET CASH FLOWS	(179,305)	91,593	1,669,962	(270,898)	(1,849,267)	8,299,659	8,570,557	12,975,730	(270,898)	(4,676,072)	4,032,312	5,439,552	8,999,991	(1,407,240)	(4,967,679)
DEBT SERVICE RATIO															
Debt Service Ratio (Indenture Based)															
User Charges	4,804,599	4,797,325	3,548,558	7,274	1,256,040	40,055,771	40,048,498	35,201,735	7,274	4,854,037	46,405,273	46,388,630	42,276,434	16,643	4,128,839
Operating Expenses (Cash Based)	(1,824,399)	(1,785,772)	(1,304,811)	(38,627)	(519,588)	(15,790,912)	(15,752,285)	(14,440,667)	(38,627)	(1,350,245)	(24,320,663)	(25,272,691)	(20,406,728)	952,028	(3,913,935)
Interest Income	156,981	156,981	377	(0)	156,604	508,019	508,019	2,176	(0)	505,843	821,981	176,419	5,373	645,562	816,608
Annual Lease Payment (City)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-Operating Revenues (Expenses)	376,061	363,170	169,690	12,891	206,371	4,045,133	4,032,241	3,292,375	12,891	752,758	4,938,581	4,555,529	3,624,647	383,052	1,313,934
Cash Available For Debt Service	3,513,242	3,531,704	2,413,814	(18,462)	1,099,428	28,818,011	28,836,473	24,055,619	(18,462)	4,762,392	27,845,172	25,847,886	25,499,726	1,997,285	2,345,446
Interest Paid	962,337	962,337	966,704	-	(4,366)	9,623,373	9,623,373	9,667,037	-	(43,663)	11,548,048	12,799,531	11,600,444	(1,251,483)	(52,396)
Debt Retirement (Principal Payments)	221,736	221,736	209,554	-	12,182	2,217,359	2,217,359	2,095,535	-	121,824	2,660,831	2,660,831	2,514,642	-	146,189
Total Debt Service	1,184,073	1,184,073	1,176,257	-	7,816	11,840,733	11,840,733	11,762,572	-	78,161	14,208,879	15,460,362	14,115,086	(1,251,483)	93,793
Debt Service Ratio	2.97	2.98	2.05	(0.02)	0.91	2.43	2.44	2.05	(0.00)	0.39	1.96	1.67	1.81	0.29	0.15

LEHIGH COUNTY AUTHORITY
VARIANCE ANALYSIS - MONTH
For the Period Ended October 31, 2022

STATEMENTS OF ACTIVITIES

Operating Revenues:

User Charges
Connection & System Charges
Other Miscellaneous Revenues

Total Operating Revenues

Operating Expenses:

Personnel
Shared Services - General & Administrative
Utilities
Materials and Supplies
Miscellaneous Services
Treatment and Transportation
Depreciation and Amortization
Major Maintenance Expenses
Other Miscellaneous

Total Operating Expenses

Net Operating Profit

Non-Operating Income (Expense)

Interest Income
Interest (Expense)
Other Miscellaneous

Net Non-Operating Income (Expense)

Net Income (Loss)

CASH FLOW STATEMENT

Cash Flows From Operating Activities

Operating Revenues
Operating Expenses (ex D&A)
Non-Cash Working Capital Changes

Net Cash Provided by (Used in) Operating Activities

Cash Flows From Financing Activities

Capital Contributions
Proceeds New Borrowing
Interest Payments
Principal Payments

Net Cash Provided by (Used in) Financing Activities

Cash Flows from Capital and Related Activities

Non-Operating Income (Expenses)
Capital Expenditures, net

Net Cash Provided By (Used In) Capital and Related Activities

Cash Flows From Investing Activities

Investments Converting To Cash
Purchased Investments
Interest Income

Net Cash Provided By (Used In) Investing Activities

FUND NET CASH FLOWS

City Division			
Actual	Q4 FC	FC Var	Comments
4,804,599	4,797,325	7,274	
371,591	358,170	13,421	
4,470	5,000	(530)	
5,180,660	5,160,495	20,165	Higher user charges and higher system/connection charges
937,828	973,446	35,618	
133,307	132,020	(1,287)	
166,388	131,999	(34,390)	
160,388	138,026	(22,362)	
115,474	99,211	(16,263)	
-	-	-	
526,137	529,042	2,906	
311,014	311,070	56	
-	-	-	
2,350,535	2,314,814	(35,721)	Lower personnel costs more than offset by higher spending on utilities, materials & supplies, and services
2,830,124	2,845,681	(15,556)	Higher operating expenses partially offset by higher operating revenues
156,981	156,981	(0)	
(1,395,005)	(1,456,250)	61,244	
-	-	-	
(1,238,025)	(1,299,269)	61,244	Lower interest expense
1,592,100	1,546,412	45,688	Lower net operating income favorably offset by lower interest expense

5,180,660	5,160,495	20,165	
(1,824,399)	(1,785,772)	(38,627)	
(1,693,084)	(1,694,001)	917	
1,663,177	1,680,722	(17,545)	Lower net operating income
-	-	-	
-	-	-	
-	-	-	
-	-	-	
-	-	-	
-	-	-	
(1,999,463)	(1,746,110)	(253,353)	
(1,999,463)	(1,746,110)	(253,353)	Higher capex
-	-	-	
-	-	-	
156,981	156,981	(0)	
156,981	156,981	(0)	
(179,305)	91,593	(270,898)	Lower cash from operating activities along with higher capex

LEHIGH COUNTY AUTHORITY
CASH & INVESTMENT SUMMARY
For the Period Ended October 31, 2022

	Suburban Water					Suburban Wastewater					City Division					Total			
	10/31/2022 Actual	2022 Forecast	2022 Budget	2021 Actual		10/31/2022 Actual	2022 Forecast	2022 Budget	2021 Actual		10/31/2022 Actual	2022 Forecast	2022 Budget	2021 Actual		10/31/2022 Actual	2022 Forecast	2022 Budget	2021 Actual
Cash																			
Operating																			
Unrestricted	4,960,679	5,699,945	4,277,520	4,377,319		1,072,523	2,642,413	8,147,829	448,128		2,316,554	345,889	14,389,739	6,684,651		8,056,517	8,688,247	26,815,088	11,510,099
Restricted	-	-	-	-		-	0	272	(0)		23,297,775	28,126,481	18,916,191	25,794,847		23,297,775	28,126,481	18,916,463	25,794,847
Total Operating	4,960,679	5,699,945	4,277,520	4,377,319		1,072,523	2,642,413	8,148,101	448,128		25,614,329	28,472,370	33,305,930	32,479,498		31,354,292	36,814,728	45,731,551	37,304,946
Capital																			
Unrestricted	256,867	256,867	2,042,457	319,718		5,310,857	5,264,599	7,672,019	5,955,385		11,081,386	11,062,077	169,980	3,022,601		16,649,111	16,583,544	9,884,456	9,297,704
Restricted	-	-	-	-		338,424	338,424	337,932	338,360		7,513,112	7,500,000	7,500,000	7,500,035		7,851,536	7,838,424	7,837,932	7,838,396
Total Capital	256,867	256,867	2,042,457	319,718		5,649,281	5,603,023	8,009,951	6,293,745		18,594,498	18,562,077	7,669,980	10,522,636		24,500,647	24,421,968	17,722,388	17,136,099
Other Restricted																			
Debt Reserves	4,027,282	1,653,534	1,858,493	1,943,941		-	-	-	-		34,586,362	27,493,396	28,976,677	27,493,396		38,613,644	29,146,930	30,835,170	29,437,337
Escrow	-	-	-	-		-	-	-	-		-	-	-	-		-	-	-	-
Total Other Restricted	4,027,282	1,653,534	1,858,493	1,943,941		-	-	-	-		34,586,362	27,493,396	28,976,677	27,493,396		38,613,644	29,146,930	30,835,170	29,437,337
Total Cash	9,244,828	7,610,346	8,178,470	6,640,978		6,721,804	8,245,436	16,158,052	6,741,873		78,795,190	74,527,843	69,952,587	70,495,531		94,468,583	90,383,626	94,289,109	83,878,382
Investments																			
Operating																			
Unrestricted	1,920,530	1,974,940	1,497,825	1,974,940		8,817,606	6,977,547	6,387,746	6,977,547		-	-	-	-		10,738,136	8,952,487	7,885,571	8,952,487
Restricted	-	-	-	-		-	-	-	-		-	-	-	-		-	-	-	-
Total Operating	1,920,530	1,974,940	1,497,825	1,974,940		8,817,606	6,977,547	6,387,746	6,977,547		-	-	-	-		10,738,136	8,952,487	7,885,571	8,952,487
Capital																			
Unrestricted	1,008,802	1,000,184	1,000,000	1,000,184		-	-	-	-		-	-	-	-		1,008,802	1,000,184	1,000,000	1,000,184
Restricted	-	-	-	-		-	-	-	-		-	-	-	-		-	-	-	-
Total Capital	1,008,802	1,000,184	1,000,000	1,000,184		-	-	-	-		-	-	-	-		1,008,802	1,000,184	1,000,000	1,000,184
Other Restricted																			
Debt Reserves	-	-	244,924	-		-	-	-	-		-	-	-	-		-	-	244,924	-
Escrow	250,961	-	4,210,752	-		-	-	-	-		-	-	-	-		250,961	-	4,210,752	-
Total Other Restricted	250,961	-	4,455,676	-		-	-	-	-		-	-	-	-		250,961	-	4,455,676	-
Total Investments	3,180,292	2,975,124	6,953,501	2,975,124		8,817,606	6,977,547	6,387,746	6,977,547		-	-	-	-		11,997,898	9,952,671	13,341,247	9,952,671
Total Cash and Investments	12,425,120	10,585,470	15,131,971	9,616,102		15,539,410	15,222,983	22,545,798	13,719,420		78,795,190	74,527,843	69,952,587	70,495,531		106,466,481	100,336,297	107,630,356	93,831,053
Summary																			
Cash																			
Unrestricted	5,217,546	5,956,812	6,319,977	4,697,037		6,383,380	7,907,012	15,819,848	6,403,513		13,397,941	11,407,966	14,559,719	9,707,252		24,705,628	25,271,791	36,699,544	20,807,802
Restricted	4,027,282	1,653,534	1,858,493	1,943,941		338,424	338,424	338,204	338,360		65,397,249	63,119,877	55,392,868	60,788,279		69,762,955	65,111,835	57,589,565	63,070,580
Total Cash	9,244,828	7,610,346	8,178,470	6,640,978		6,721,804	8,245,436	16,158,052	6,741,873		78,795,190	74,527,843	69,952,587	70,495,531		94,468,583	90,383,626	94,289,109	83,878,382
Investments																			
Unrestricted	2,929,332	2,975,124	2,497,825	2,975,124		8,817,606	6,977,547	6,387,746	6,977,547		-	-	-	-		11,746,938	9,952,671	8,885,571	9,952,671
Restricted	250,961	-	4,455,676	-		-	-	-	-		-	-	-	-		250,961	-	4,455,676	-
Total Investments	3,180,292	2,975,124	6,953,501	2,975,124		8,817,606	6,977,547	6,387,746	6,977,547		-	-	-	-		11,997,898	9,952,671	13,341,247	9,952,671
Total Cash and Investments	12,425,120	10,585,470	15,131,971	9,616,102		15,539,410	15,222,983	22,545,798	13,719,420		78,795,190	74,527,843	69,952,587	70,495,531		106,466,481	100,336,297	107,630,356	93,831,053

CERTIFICATES OF DEPOSIT

October 2022

Fund	Bank	Location	Gross Amount	Date of Purchase	Date Due	Net Rate %
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NONE PURCHASED

DEVELOPMENT ACTIVITY

Water system construction is occurring in the following developments:

8323/8449 Congdon Hill Drive, 2 industrial lots with warehouses, LMT
 Estates at Maple Ridge, Water main extension-UMiIT
 Fields at Indian Creek, Phases 4 & 5, 86 residential units (sfd), water and sewer, UMiIT & Emmaus
 Kohler Tract, 123 residential lots (sfa), water and sewer, UMiIT
 Lehigh Hills, Lot 5 Phase 2, 240 residential units (sfd.), UMT
 Lehigh Hills Townhouses, 24 townhouse units (sfa), UMT
 Mountain View Estates, 27 residential units (sfd), LMT
 Sauerkraut Lane Extension, Roadway & water line extension, LMT
 West Hills Business Center Lot H, 1 commercial lot, WeisT
 Parkland Crossing (formerly 1224 Weilers Rd Twins), 144 townhouse units, UMT

Water system plans are being reviewed for the following developments:

749 Route 100, 1 industrial lot with warehouse, UMT
 3369 Rt 100 Neighborhood Hospital & Medical Offices, 1 commercial lot, LMT
 3400 Brookside Road, Indian Creek- 26 Single family homes-Main extension, LMT
 3510 Macungie Road 22 Single family homes-LMT
 5329-5347-5357 Hamilton Blvd., 1 commercial lot, LMT
 7034 Ambassador Drive -Warehouse, UMT
 ABE Doors & Windows Redevelopment, I commercial lot, LMT
 Advanced Health Care of Allentown, 1 commercial lot, LMT
 Air Products & Chemicals-Cetronia Road, 1 commercial lot, UMT
 ATAS International, 1 industrial lot, UMT
 Carriage East Residential Development, 11 residential units, (sfd), UMT
 Chick-Fil-A Redevelopment, LMT
 Estates at Maple Ridge, 30 residential units (sfd), UMiIT
 Fallbrooke Residential Subdivision, 90 sf residential units, UMT
 Fields at Brookside, water main relocation, LMT
 Grant Street Townes, 18 Townhouse, WT
 Green Hills Commerce Center III, 1 commercial lot, UMT
 Guardian Self-Storage, 1 commercial lot, LMT
 Hidden Meadows - Phase 3, 20 townhouse units, UMT
 Laurel Field, Phase 5, 25 townhouses, UMT
 Macungie Crossings Home Depot, LMT
 Madison Village at Penn's View, 66 manufactured homes, 1 lot, water and sewer, LynnT
 Mertztown Residential Subdivision, 264 sf units & 136 townhouse units, LMT
 Mosser Road Subdivision, 10 sf units, UMT
 Posh Properties 4316,4320,4330,4344 Hamilton Blvd LMT, day care-self storage 4 lots water
 Ridings at Parkland, Phase 2, 38 residential units (sfd), NWT
 Schoeneck Road, Lot 1, 1 lot, warehouse, LMT
 Self-Storage Facility, Cedarbrook Road – 1 Commercial Lot, LMT
 Sheetz, Cetronia Road, 1 commercial lot, UMT Complete
 Spring Creek Properties, Lot 12, 1 lot, warehouse, LMT
 Spring Creek Estates 2022 LMT 2 lots, 2 6 unit Apt, 8 single family homes, water
 Taco Bell 248 Route 100-UMT
 The Annex at Fields at Indian Creek, 22 sf residential units, Emmaus Borough
 Towneplace Suites by Marriott, 91-room hotel, UMT
 Towns At Schaefer Run, 128 townhouse unit (sfa), UMT
 Trexler Center Unit 5-Wawa-LMT
 Upper Macungie Community Center UMT commercial lot, water
 Woodmont Valley 2, 129 apartment units (former Allen Organ Co.) LMT-New

Sewage Facilities Planning Modules Reviewed in Prior Month:

GPD

Single Family Home	4283 Heather Ct	SWT	223
Single Family Home	4241 Tilghman St	SWT	223
WIP Emaus Ave Redevelopment	4201 W Emaus Ave	Allentown	6898
Brookside Meadows	3500 Brookside Rd	LMT	9812
Single Family Home	2430 Coolidge St	SWT	0
Neuweiler Brewery-Mixed Use	401 N Front St	Allentown	336
My Salon Suite	3026 Tilghman St	SWT	713
Allentown Metal Works	606 South 10th St	Allentown	3570
Kidstrong Tenant Fit-out	4719 W Tilghman St	SWT	68