



# Lehigh County Authority Monthly Financial Report

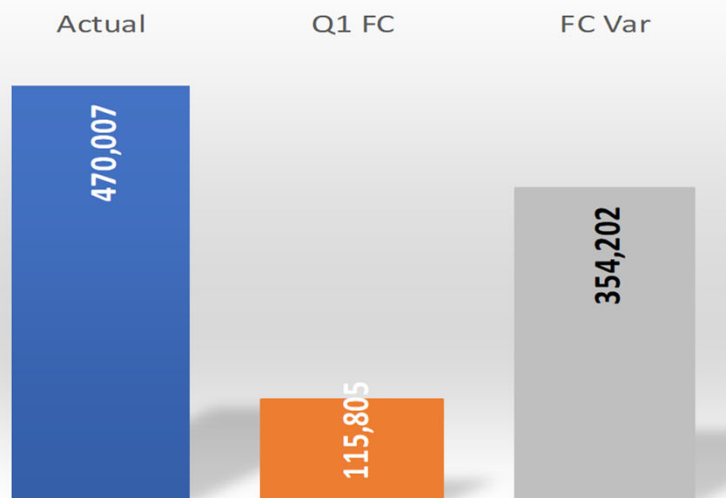
February 2023

# Summary

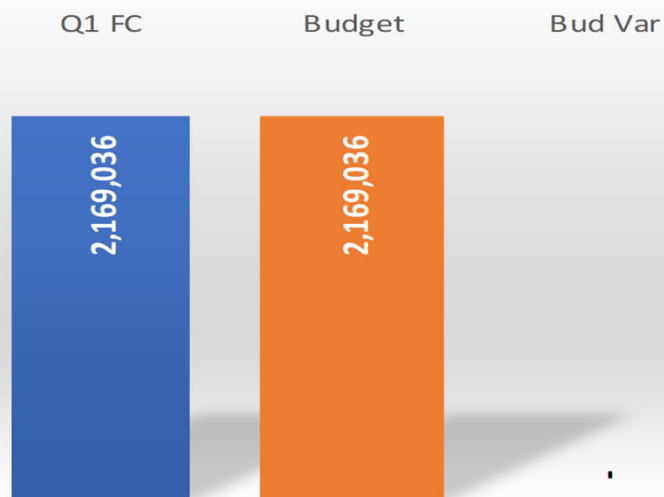
FEBRUARY 2023	MONTH			YEAR TO DATE			FULL YEAR		
	Actual	Q1 FC	FC Var	Actual	Q1 FC	FC Var	Q1 FC	Budget	Bud Var
<b>Income Statement</b>									
<b>Sub W</b>	64,518	16,882	47,636	470,007	115,805	354,202	2,169,036	2,169,036	-
<b>Sub WW</b>	(814,160)	(1,019,479)	205,319	(536,691)	(1,208,113)	671,422	2,150,192	2,150,192	0
<b>City</b>	1,107,359	368,498	738,860	2,039,726	1,251,077	788,649	4,780,898	4,780,898	-
<b>Total LCA</b>	357,717	(634,099)	991,815	1,973,043	158,769	1,814,273	9,100,126	9,100,126	0
<b>Cash Flow Statement</b>									
<b>Sub W</b>	884,657	627,415	257,242	(1,145,317)	(1,762,559)	617,242	1,312,678	46,653	1,266,025
<b>Sub WW</b>	449,115	1,048,548	(599,433)	790,078	129,512	660,567	1,479,163	762,612	716,551
<b>City</b>	2,592,781	2,047,744	545,037	3,174,384	2,536,047	638,337	2,674,271	2,671,275	2,997
<b>Total LCA</b>	3,926,553	3,723,707	202,846	2,819,145	902,999	1,916,145	5,466,112	3,480,540	1,985,573

# Suburban Water

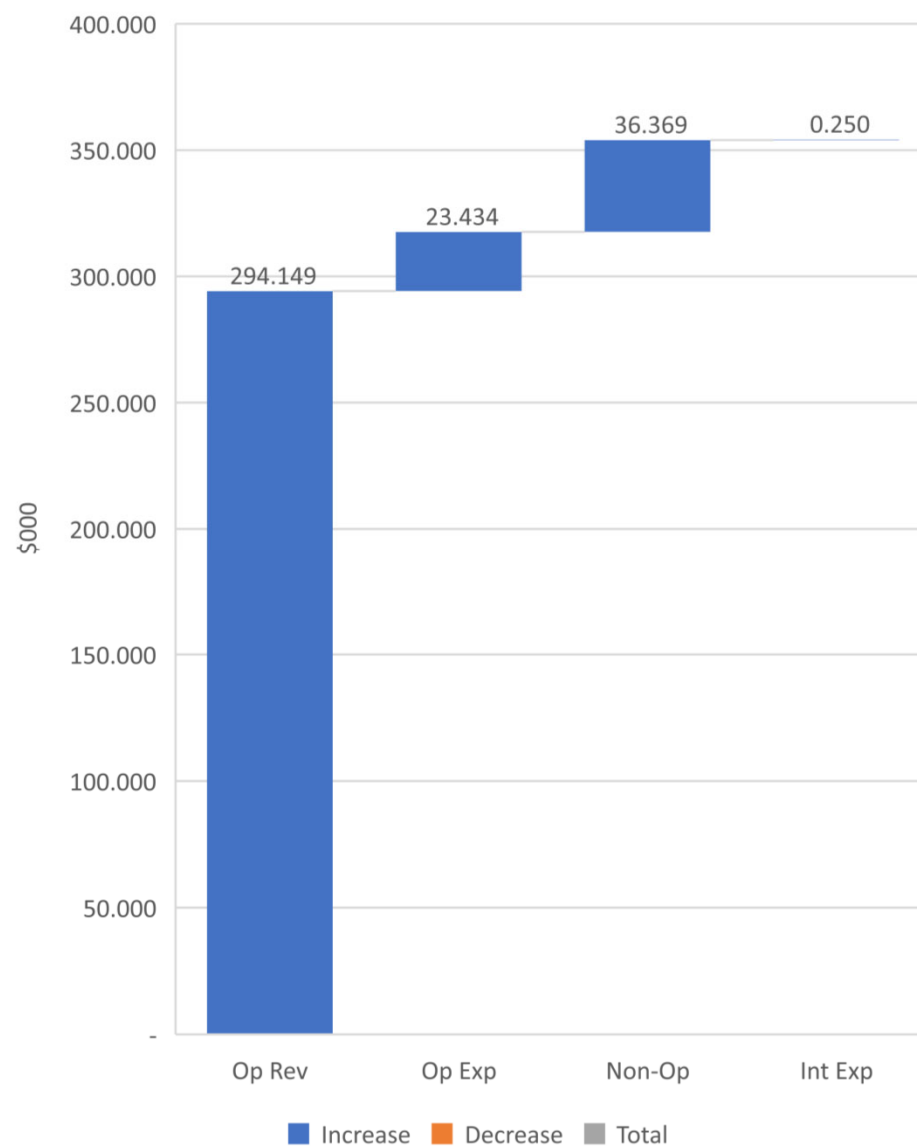
## Income - YTD



## Income - Full Year



## YTD Net Income Variances to FC



# Suburban Water

## Cash Flows - YTD

Actual

Q1 FC

FC Var

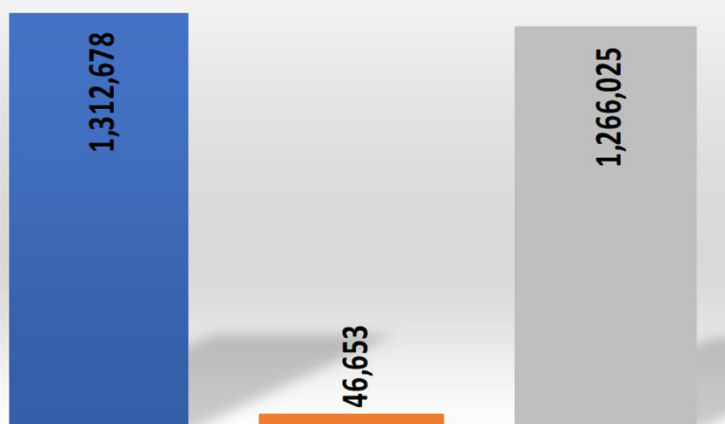


## Cash Flows - Full Year

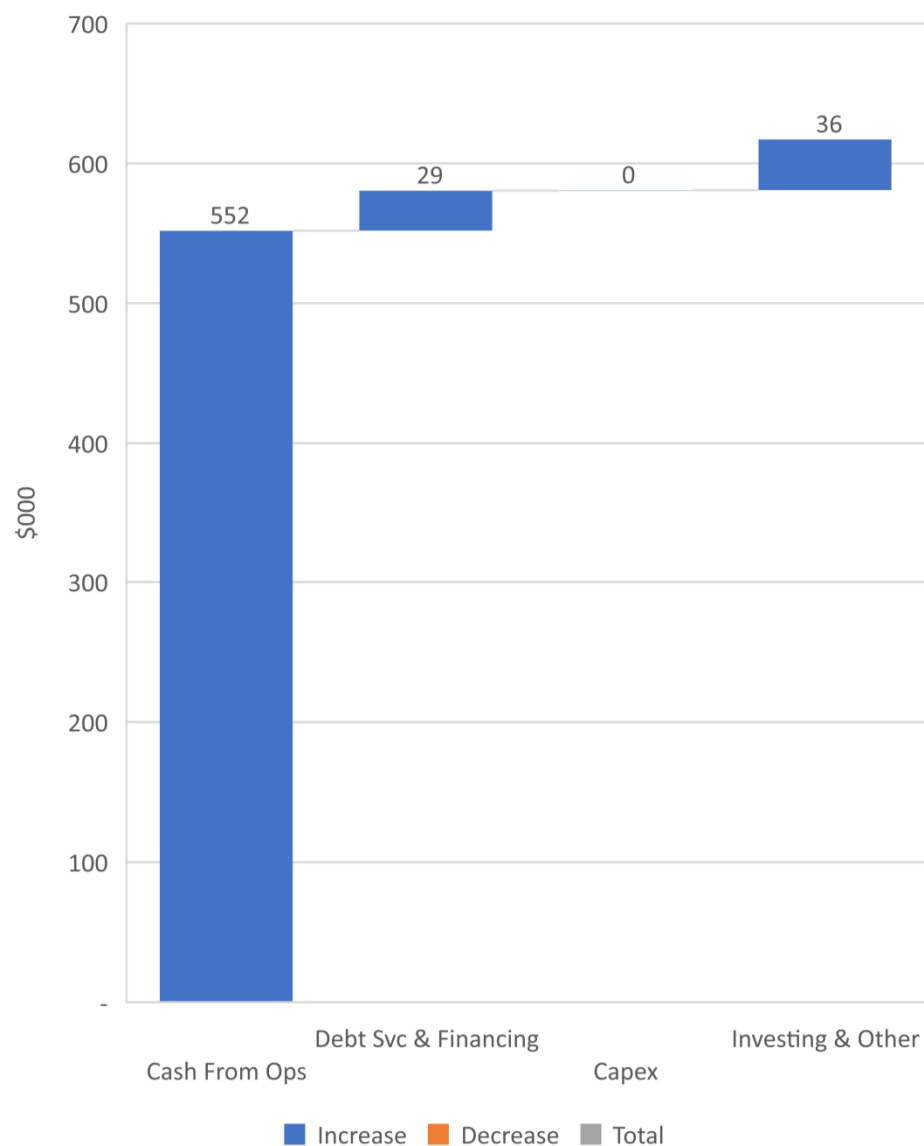
Q1 FC

Budget

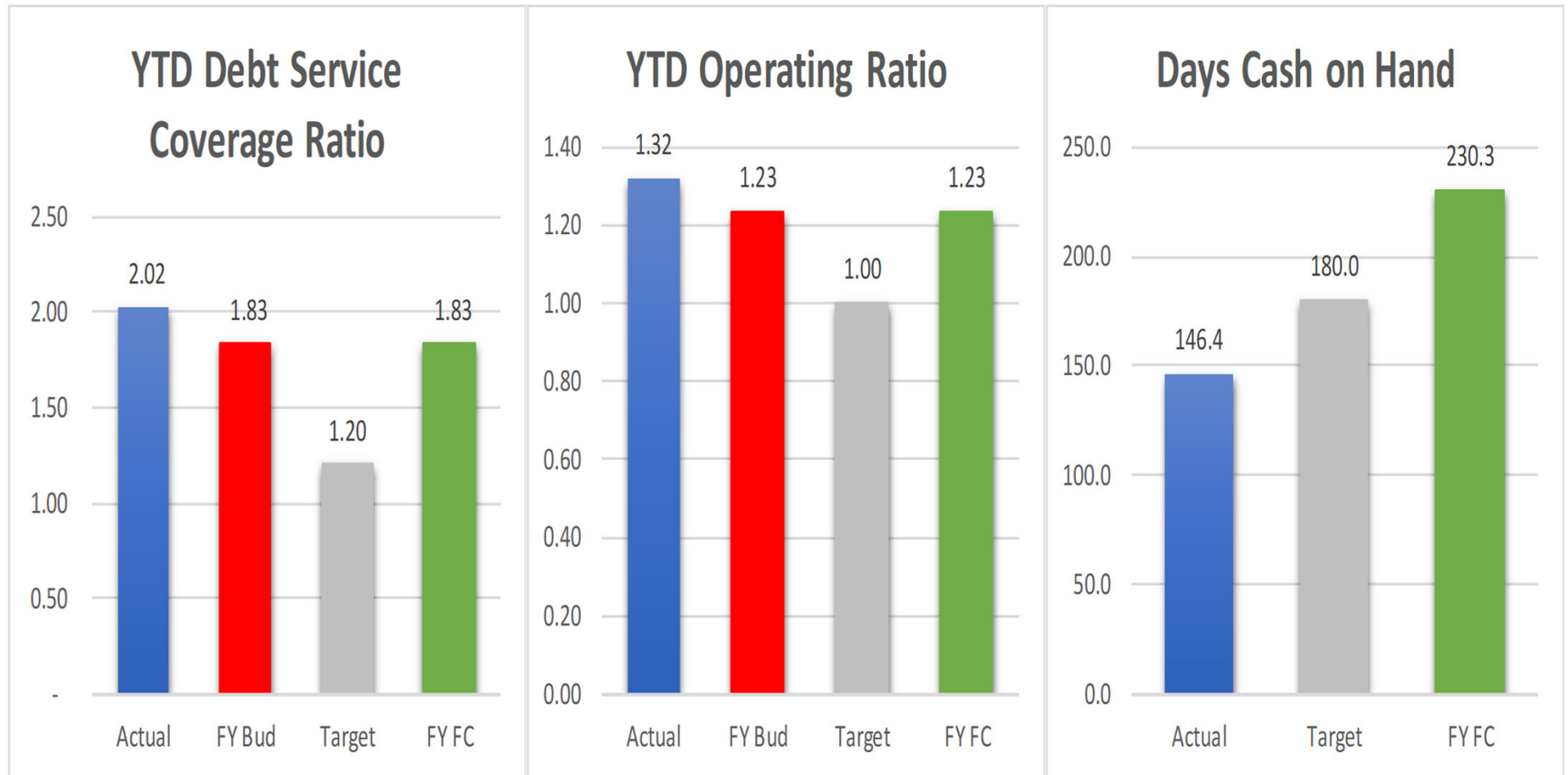
Bud Var



## YTD Cash Flow Variances to FC



# Suburban Water



# Suburban Wastewater

## Income - YTD

Actual

Q1 FC

FC Var



## Income - Full Year

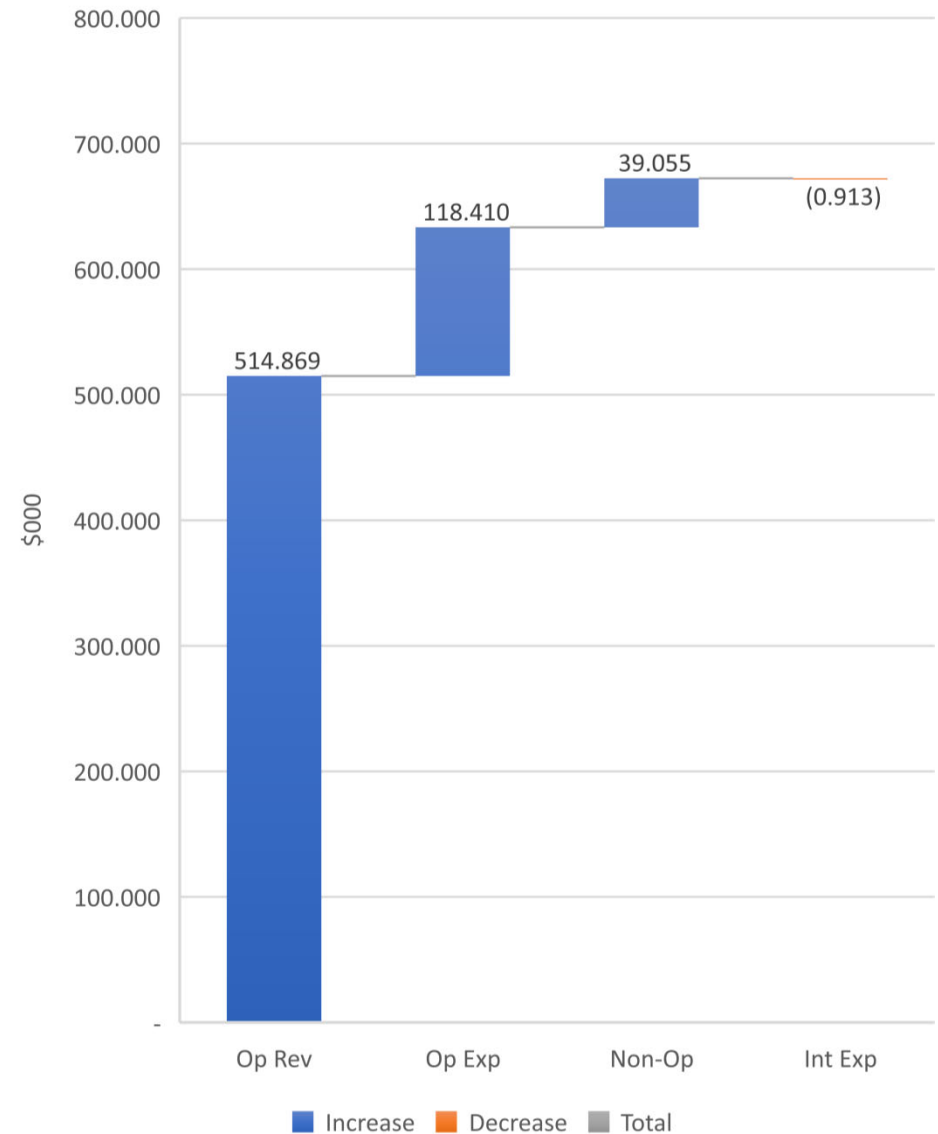
Q1 FC

Budget

Bud Var



## YTD Net Income Variances to FC



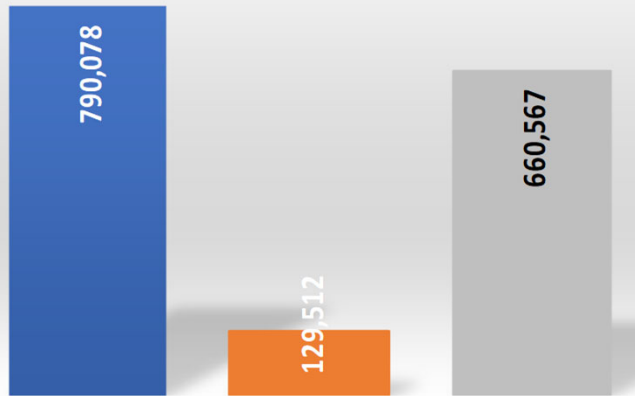
# Suburban Wastewater

## Cash Flows - YTD

Actual

Q1 FC

FC Var

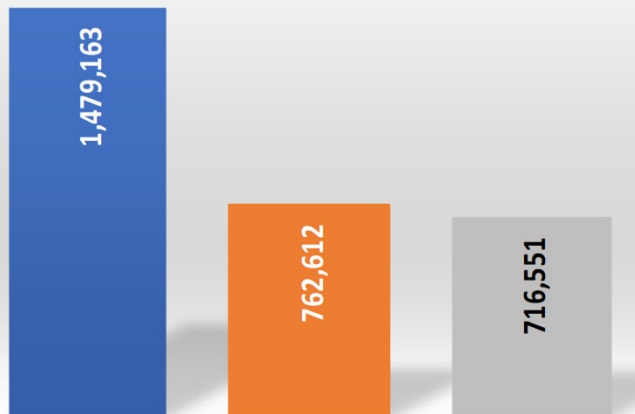


## Cash Flows - Full Year

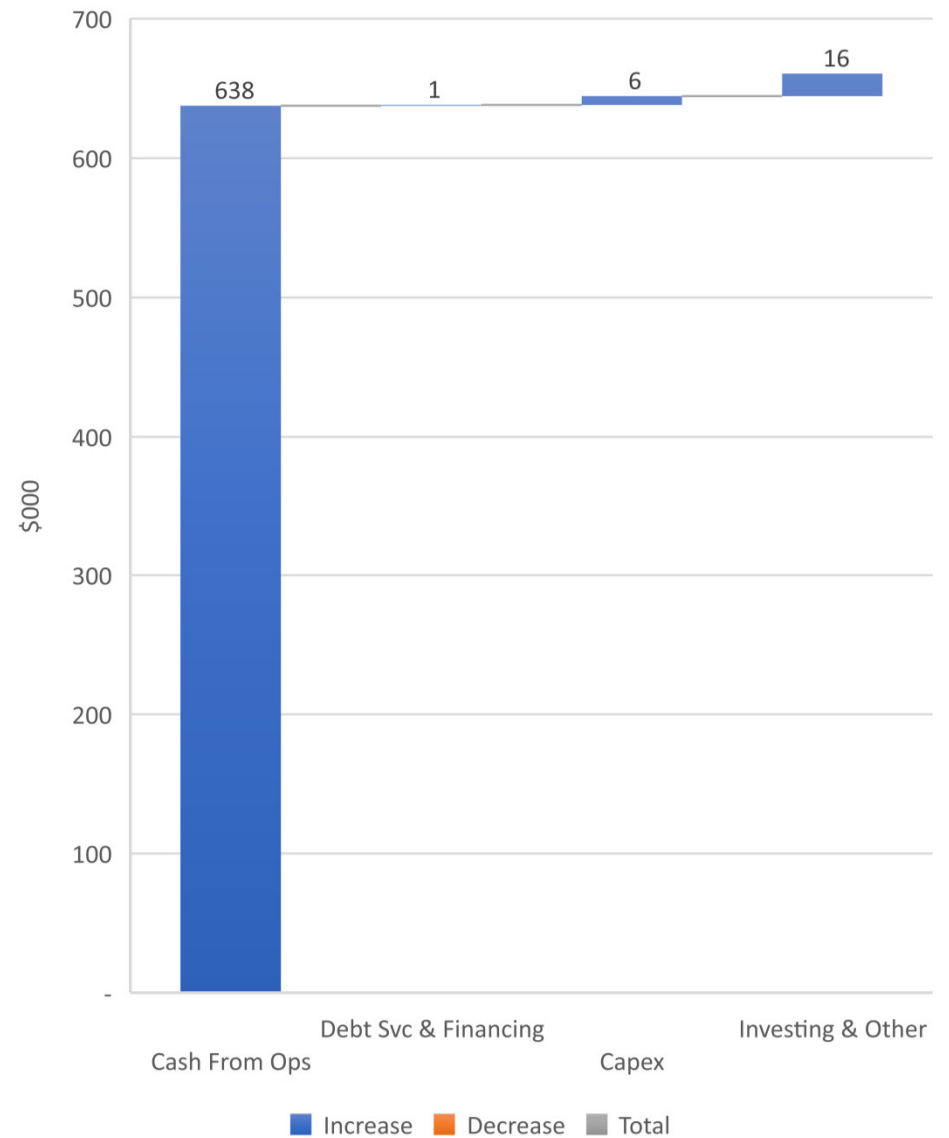
Q1 FC

Budget

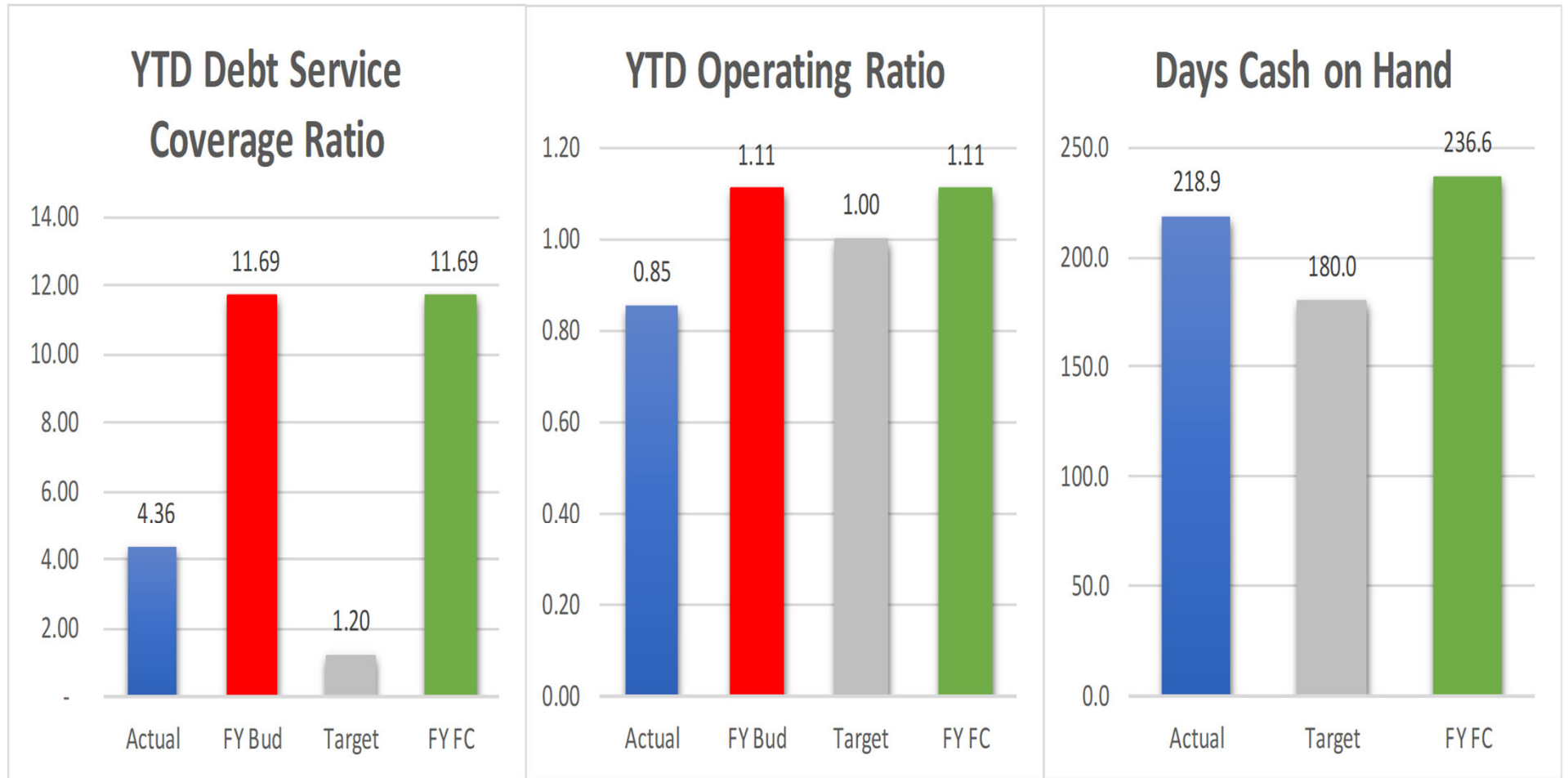
Bud Var



## YTD Cash Flow Variances to FC



# Suburban Wastewater





# City Division

## Income - YTD

Actual

Q1 FC

FC Var

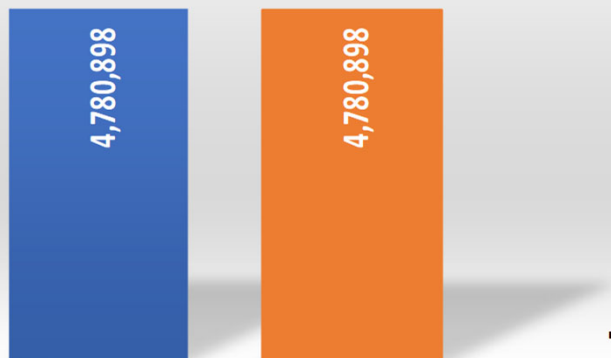


## Income - Full Year

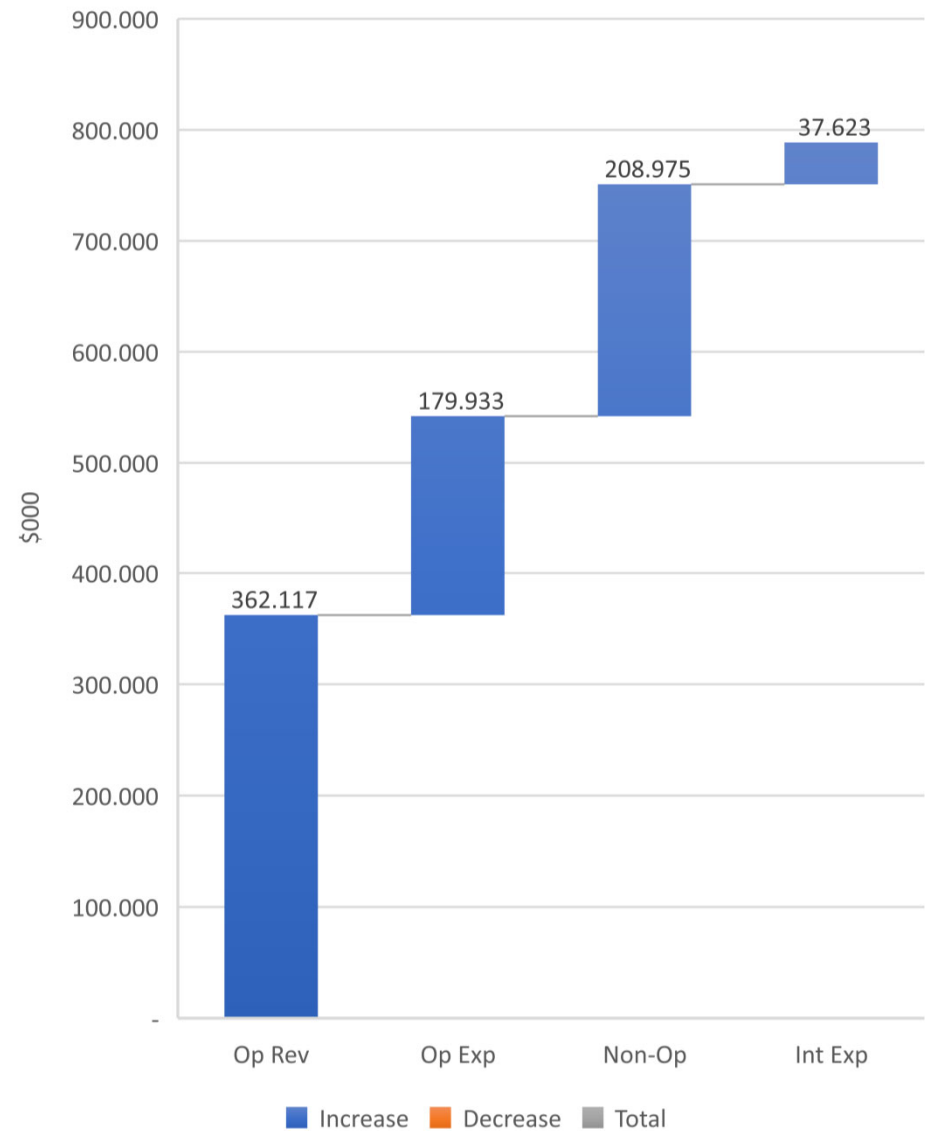
Q1 FC

Budget

Bud Var



## YTD Net Income Variances to FC



# City Division

## Cash Flows - YTD

Actual

Q1 FC

FC Var

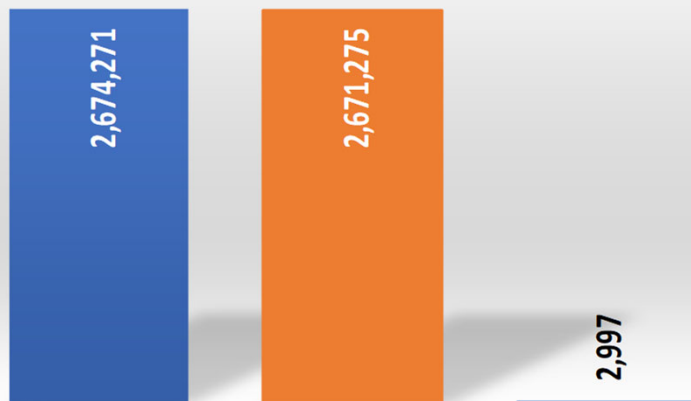


## Cash Flows - Full Year

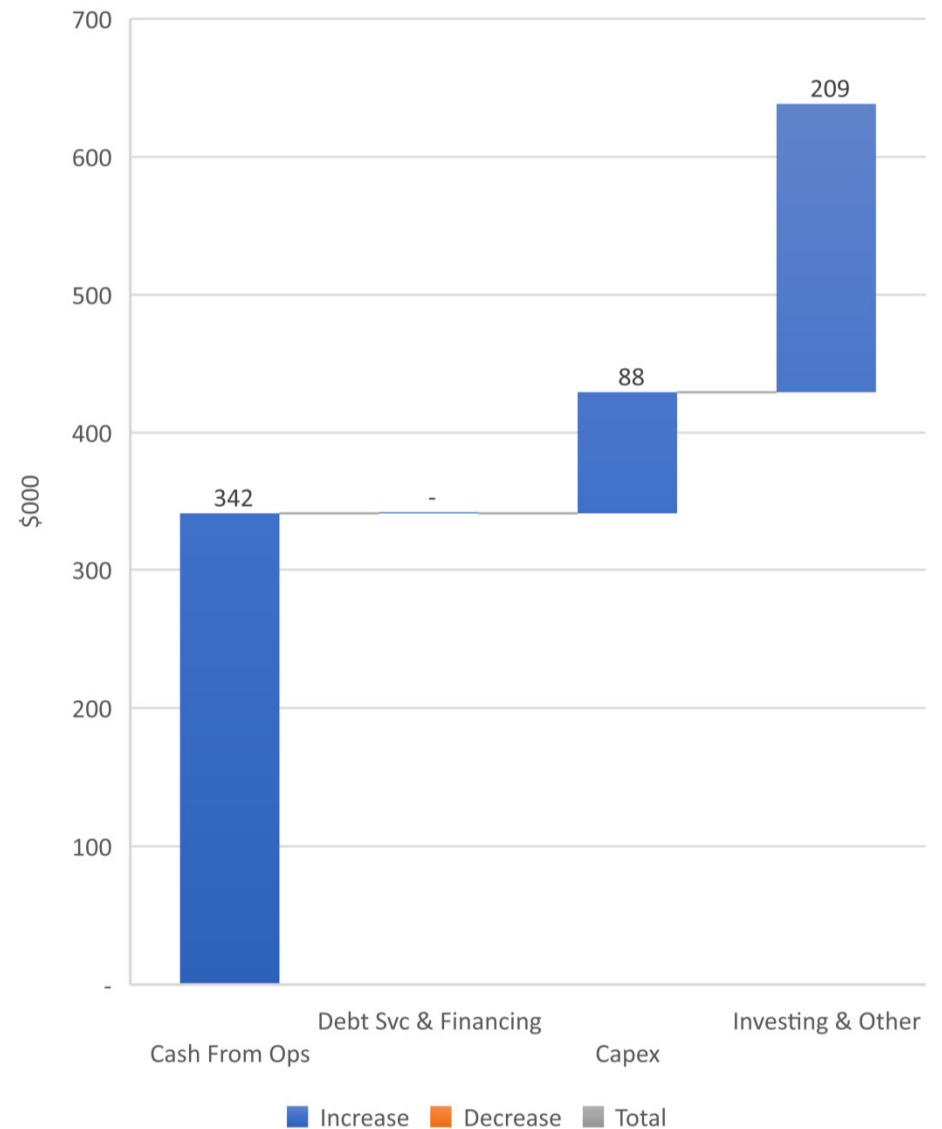
Q1 FC

Budget

Bud Var

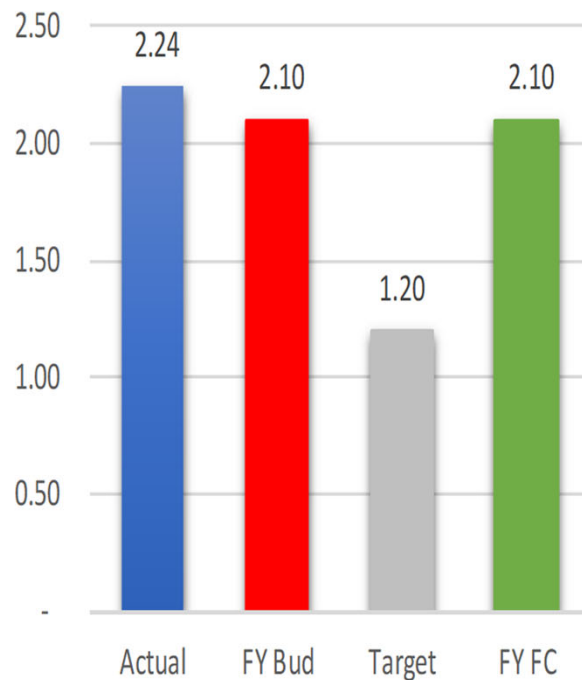


## YTD Cash Flow Variances to FC

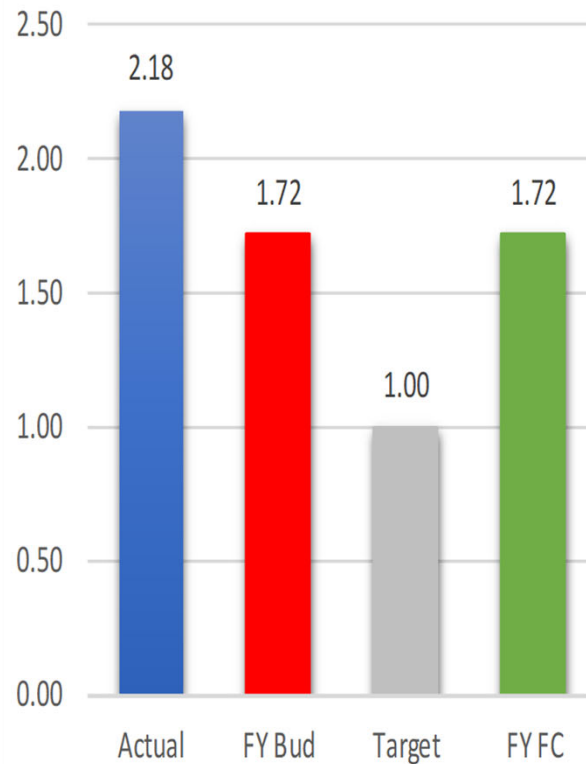


# City Division

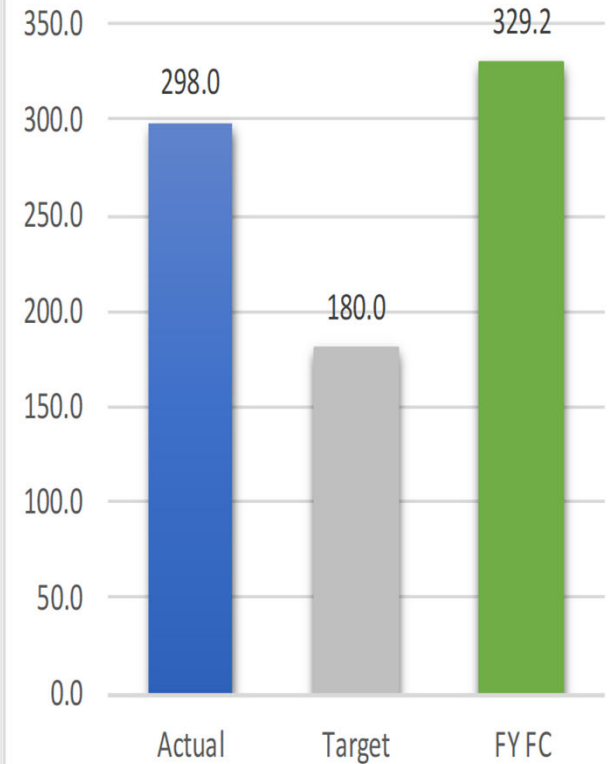
## YTD Debt Service Coverage Ratio













































## YTD Operating Ratio



## Days Cash on Hand



# Fund Recap

	<u>Sub W</u>	<u>Sub WW</u>	<u>City</u>
YTD Net income >0			
YTD Net income >= FC			
YTD Cash Flow >0			
YTD Cash Flow >= FC			
YTD DSCR >= FC			
YTD DSCR >= 1.20			
YTD Operating Ratio >= 1.00			
YTD Operating Ratio >= Budget Target			
YTD Days Cash on Hand >= 180.0			
YTD Operating Revenues >= FC			
YTD Operating Expenses <= FC			
FY FC Net Income >= Budget			
FY FC Cash Flows >=Budget			
FY FC DSCR >= Budget			
TOTAL GREEN	<u><u>12</u></u>	<u><u>10</u></u>	<u><u>14</u></u>

# Executive Summary

- Two months into 2023 – no significant trends to report.
- Summary report shows good performance across the board.
- Initial full-year forecast includes favorable working capital changes driving cash flows up to budget.
- Forecast refinement coming in Q2.

Favorable Changes to Working Capital:

Uncollected revenues from last year collected this year along with expenses incurred this year not being paid until 2024