



Lehigh County Authority Monthly Financial Report

March 2023

Summary

MARCH 2023

Income Statement

Suburban Water

Suburban Wastewater

City Division

Total LCA

MONTH		
Actual	Q1 FC	FC Var
42,066	(72,294)	114,360
451,393	311,963	139,431
764,407	693,845	70,561
1,257,866	933,514	324,352
6,198,113	3,025,598	3,172,515
1,763,650	(429,916)	2,193,566
3,781,113	3,836,009	(54,896)
11,742,876	6,431,691	5,311,185

Cash Flow Statement

Suburban Water

Suburban Wastewater

City Division

Total LCA

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Total LCA

YEAR TO DATE		
Actual	Q1 FC	FC Var
512,073	66,131	445,942
(85,297)	(888,925)	803,628
2,804,133	1,945,448	858,685
3,230,908	1,122,654	2,108,255
5,052,796	1,263,039	3,789,757
2,553,728	(300,405)	2,854,132
6,955,497	6,372,056	583,441
14,562,021	7,334,690	7,227,331

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Total LCA

FULL YEAR		
Q1 FC	Budget	Bud Var
2,169,036	2,169,036	-
2,150,192	2,150,192	0
4,780,898	4,780,898	-
9,100,126	9,100,126	0
2,981,439	46,653	2,934,786
788,163	762,612	25,551
2,042,271	2,671,275	(629,003)
5,811,874	3,480,540	2,331,334

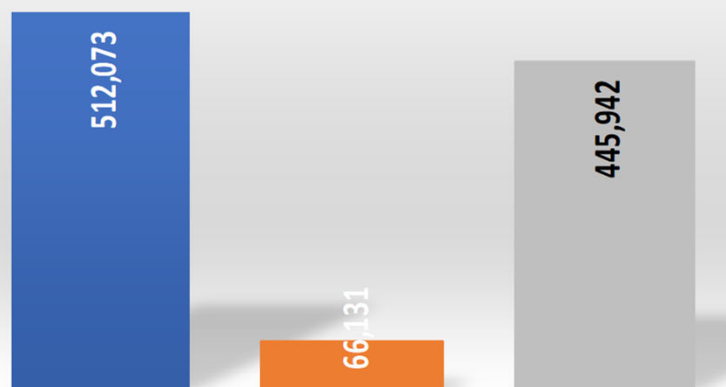
Suburban Water

Income - YTD

Actual

Q1 FC

FC Var

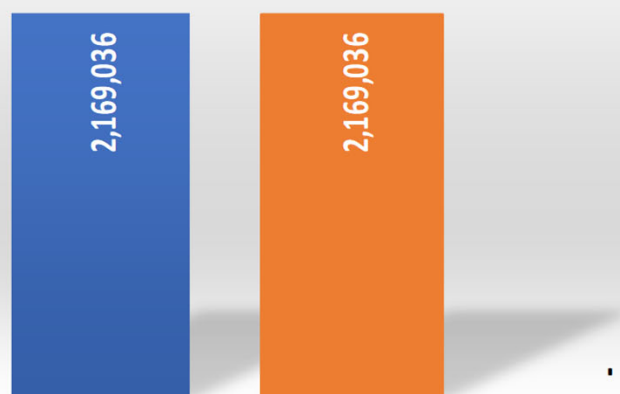


Income - Full Year

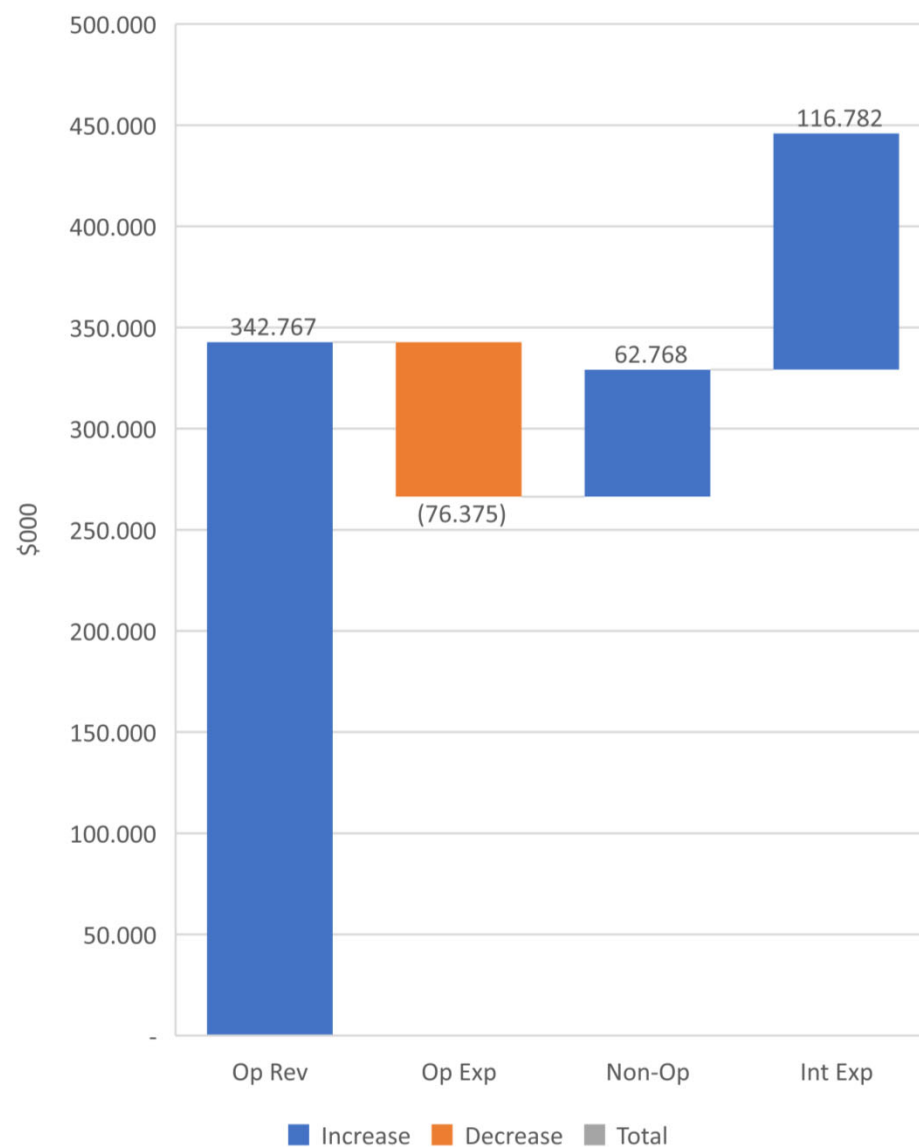
Q1 FC

Budget

Bud Var



YTD Net Income Variances to FC



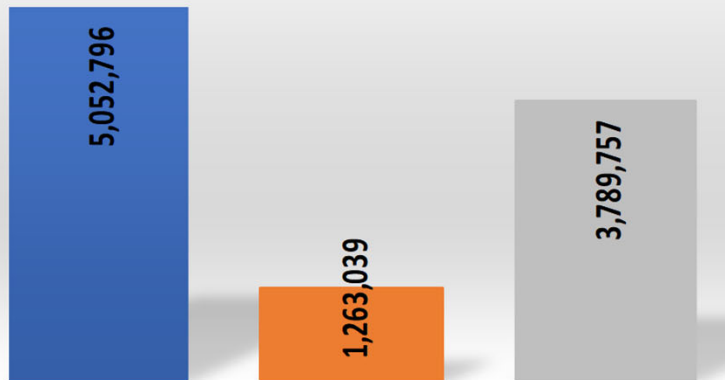
Suburban Water

Cash Flows - YTD

Actual

Q1 FC

FC Var

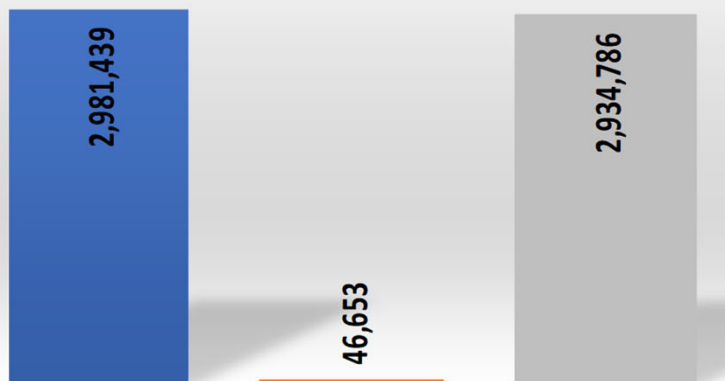


Cash Flows - Full Year

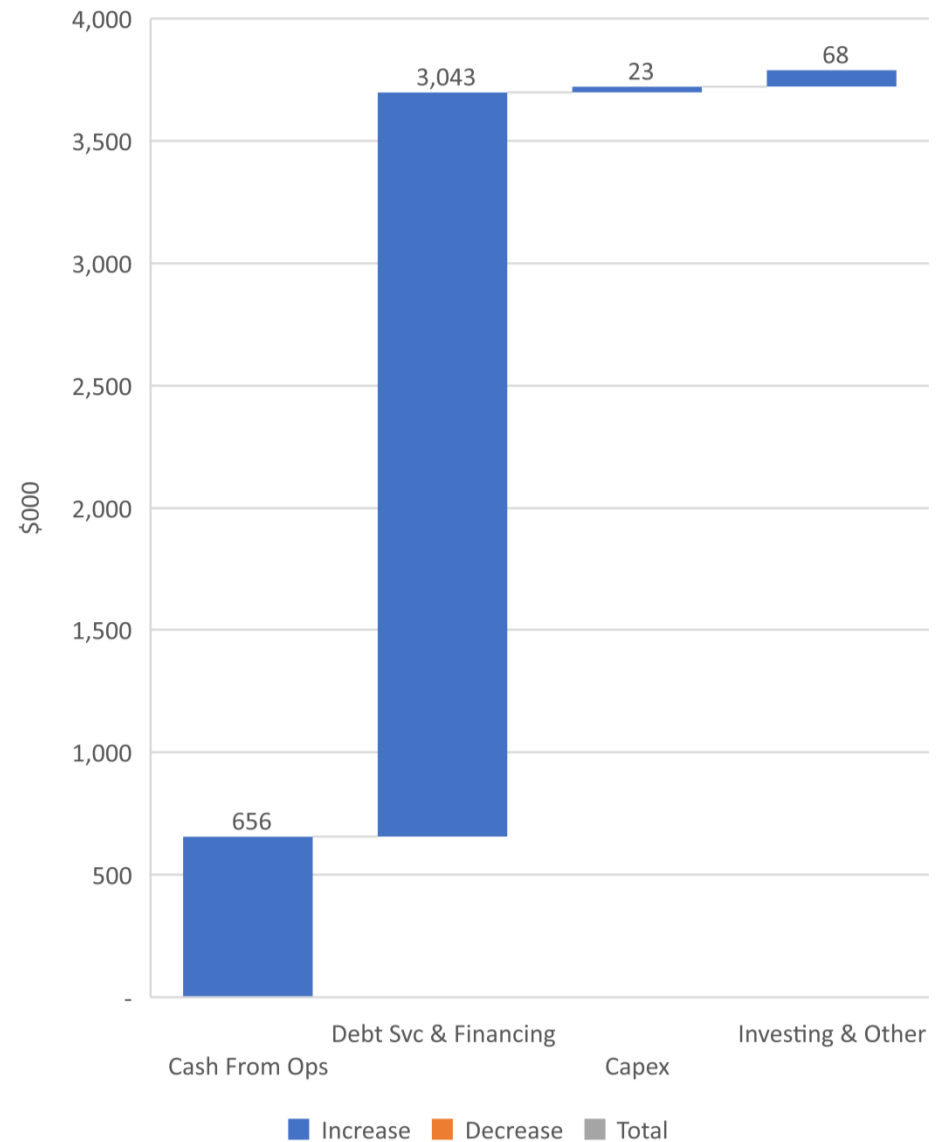
Q1 FC

Budget

Bud Var

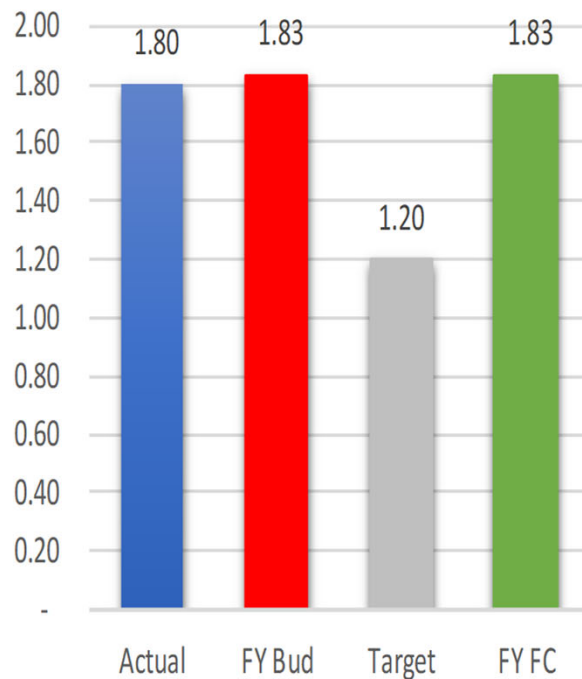


YTD Cash Flow Variances to FC

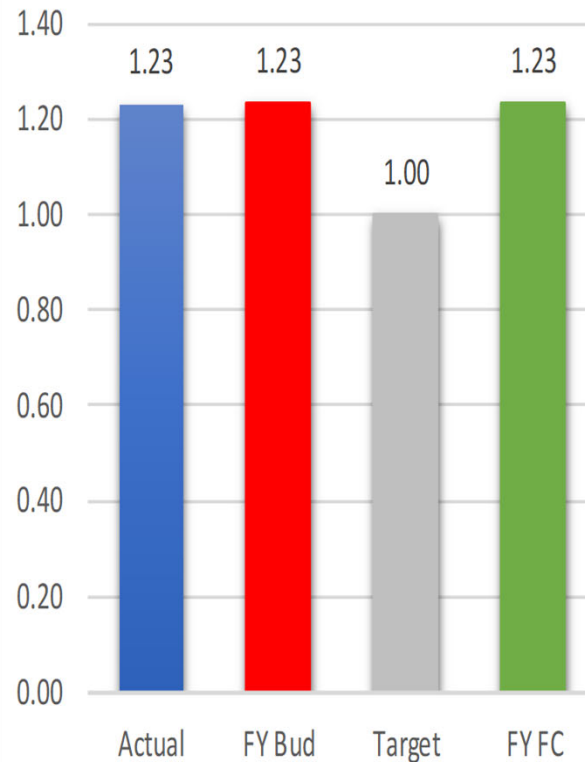


Suburban Water

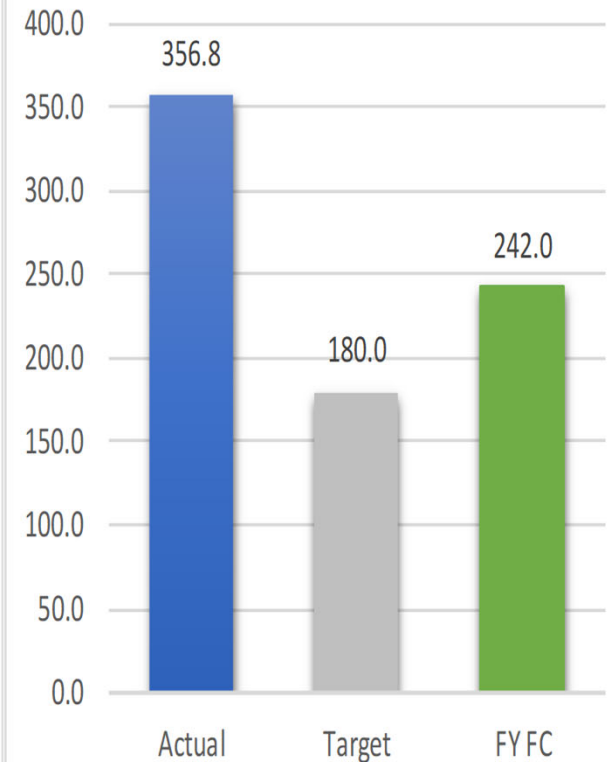
**YTD Debt Service
Coverage Ratio**



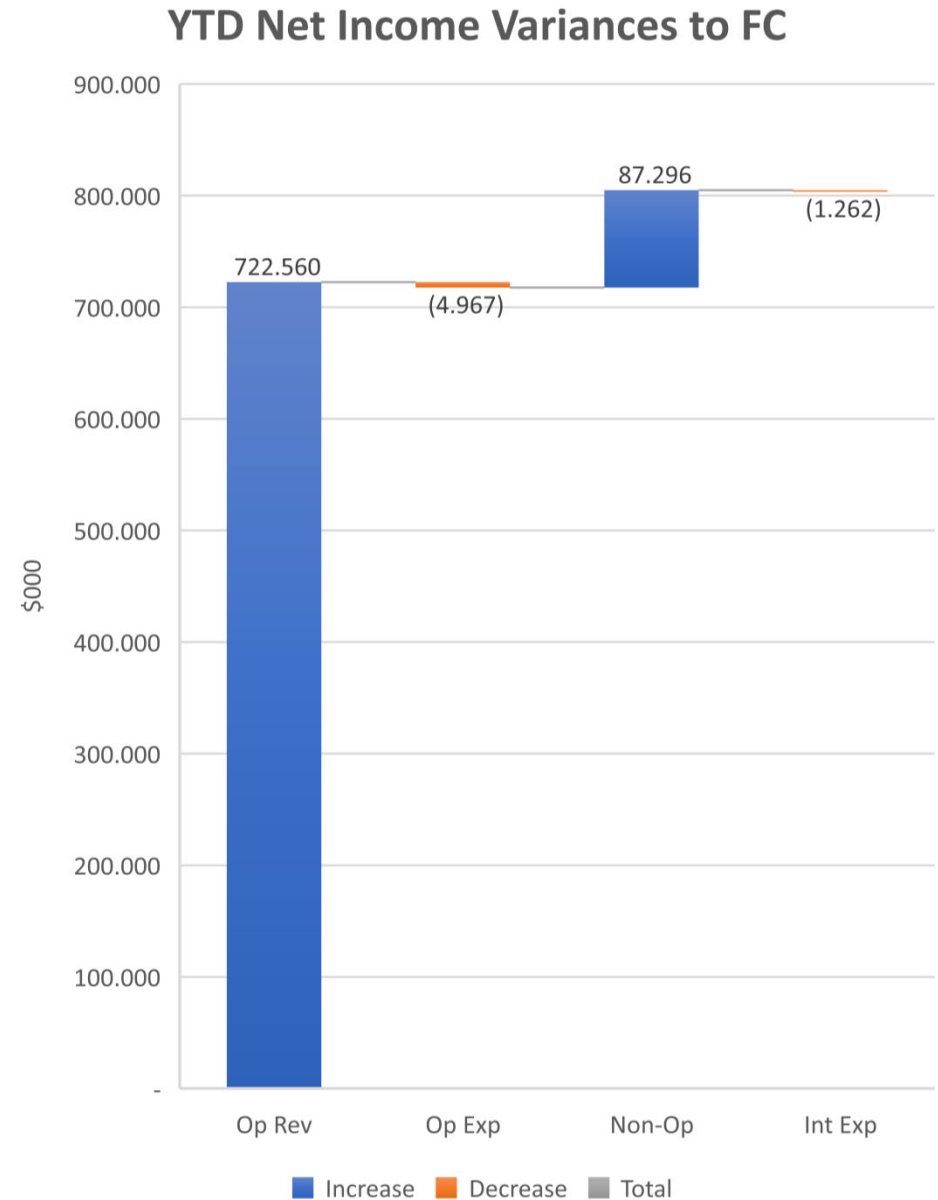
YTD Operating Ratio



Days Cash on Hand



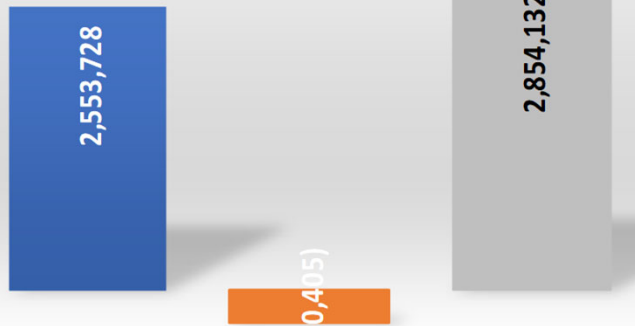
Suburban Wastewater



Suburban Wastewater

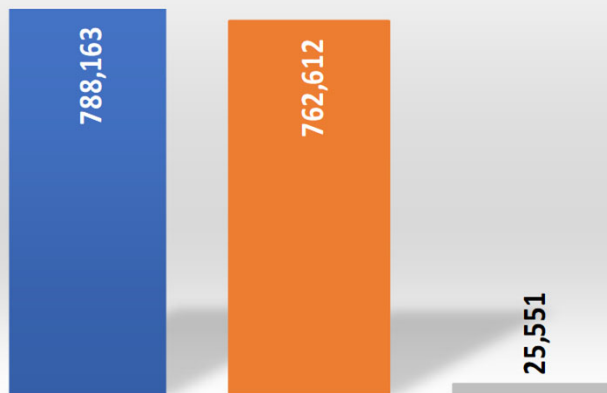
Cash Flows - YTD

Actual Q1 FC FC Var

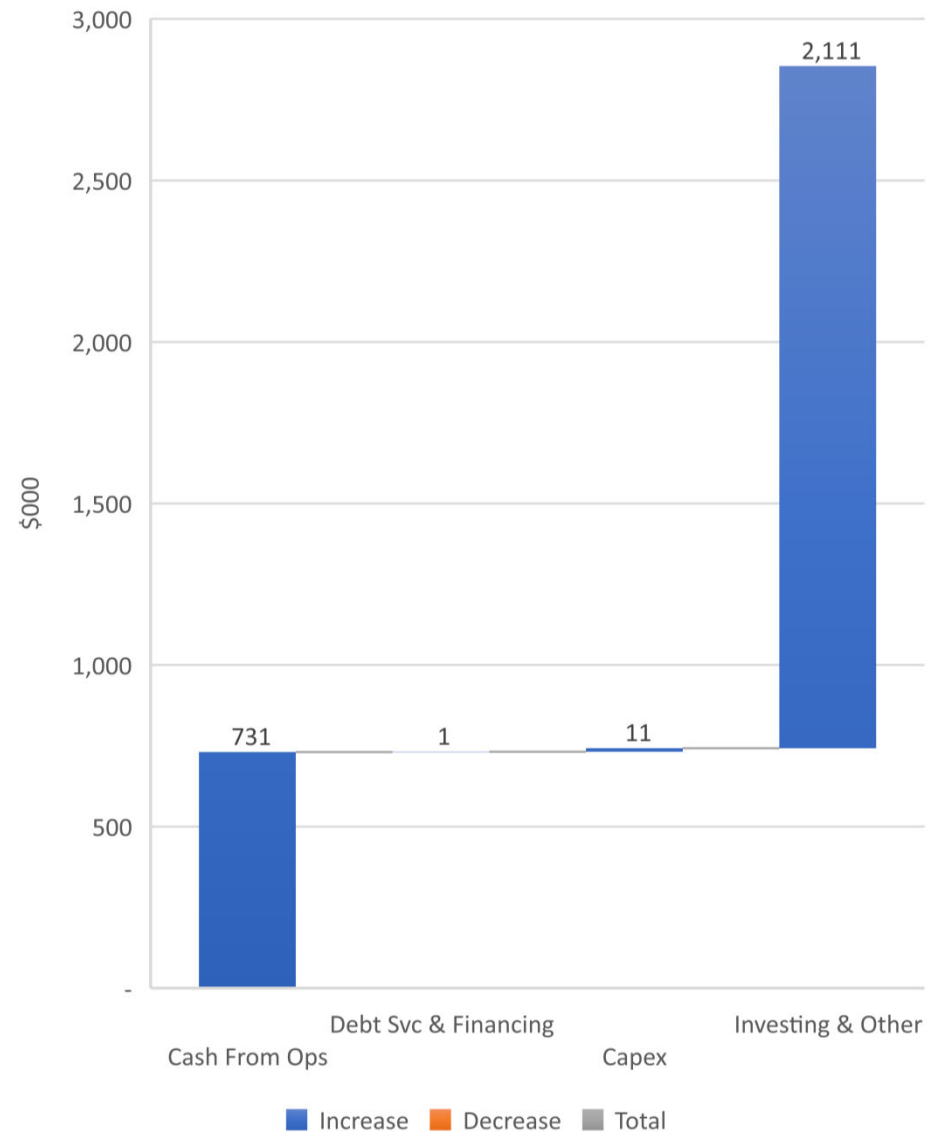


Cash Flows - Full Year

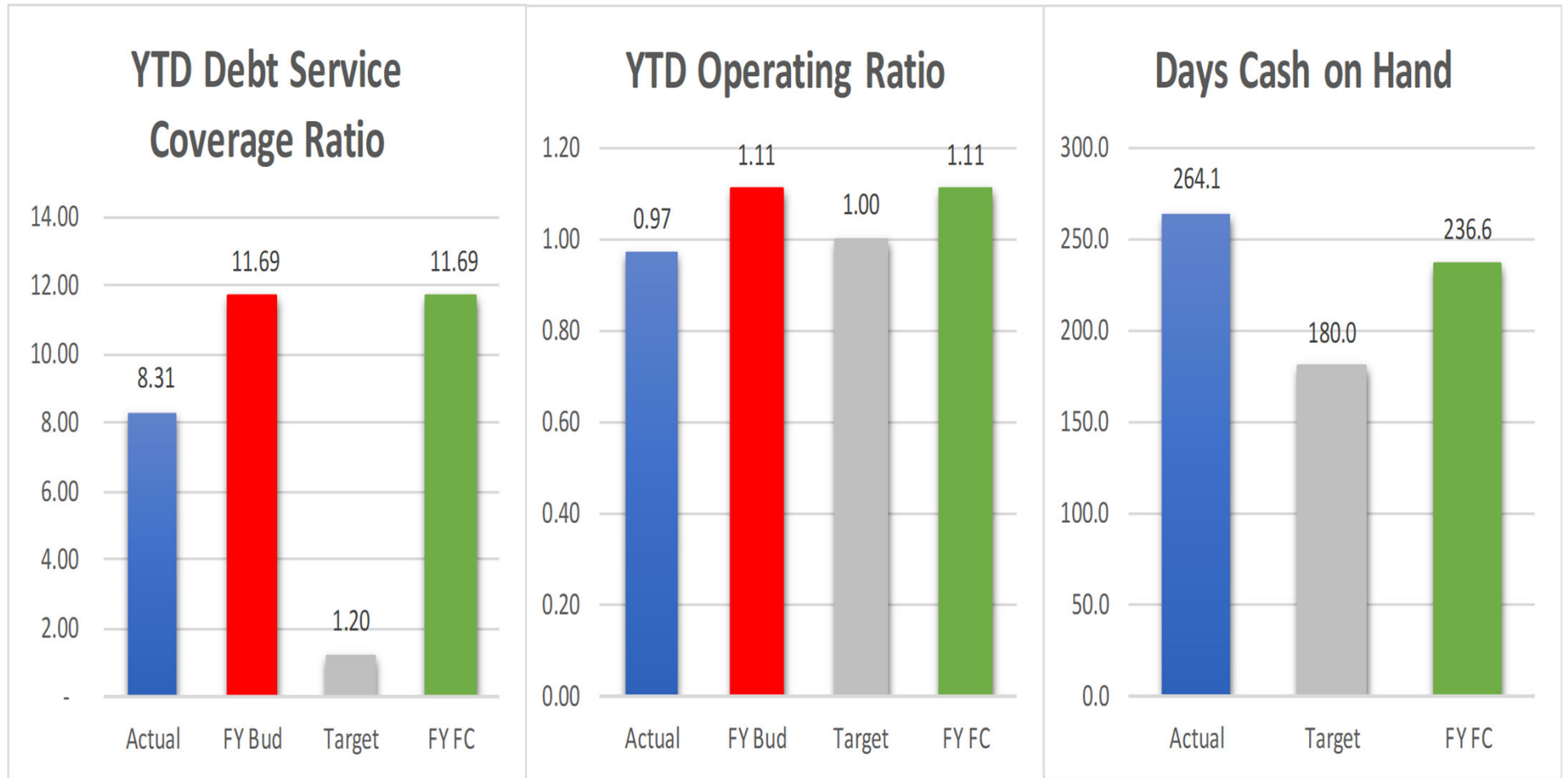
Q1 FC Budget Bud Var



YTD Cash Flow Variances to FC

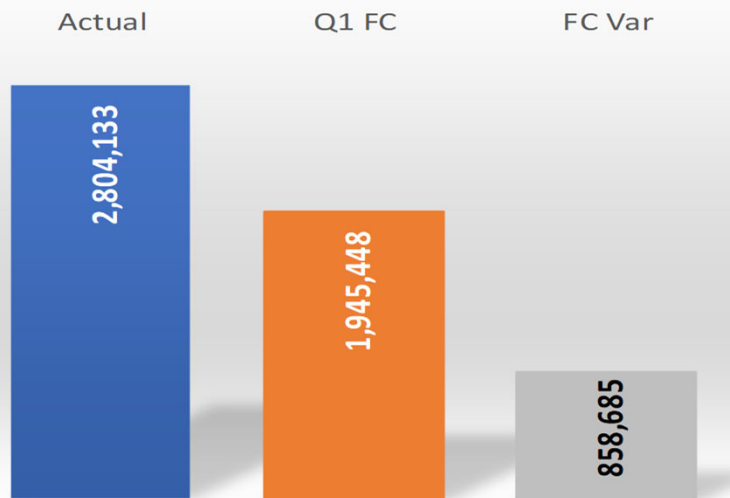


Suburban Wastewater

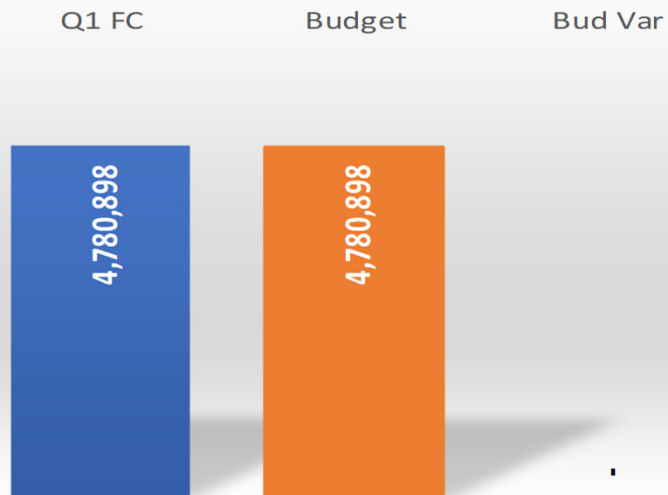


City Division

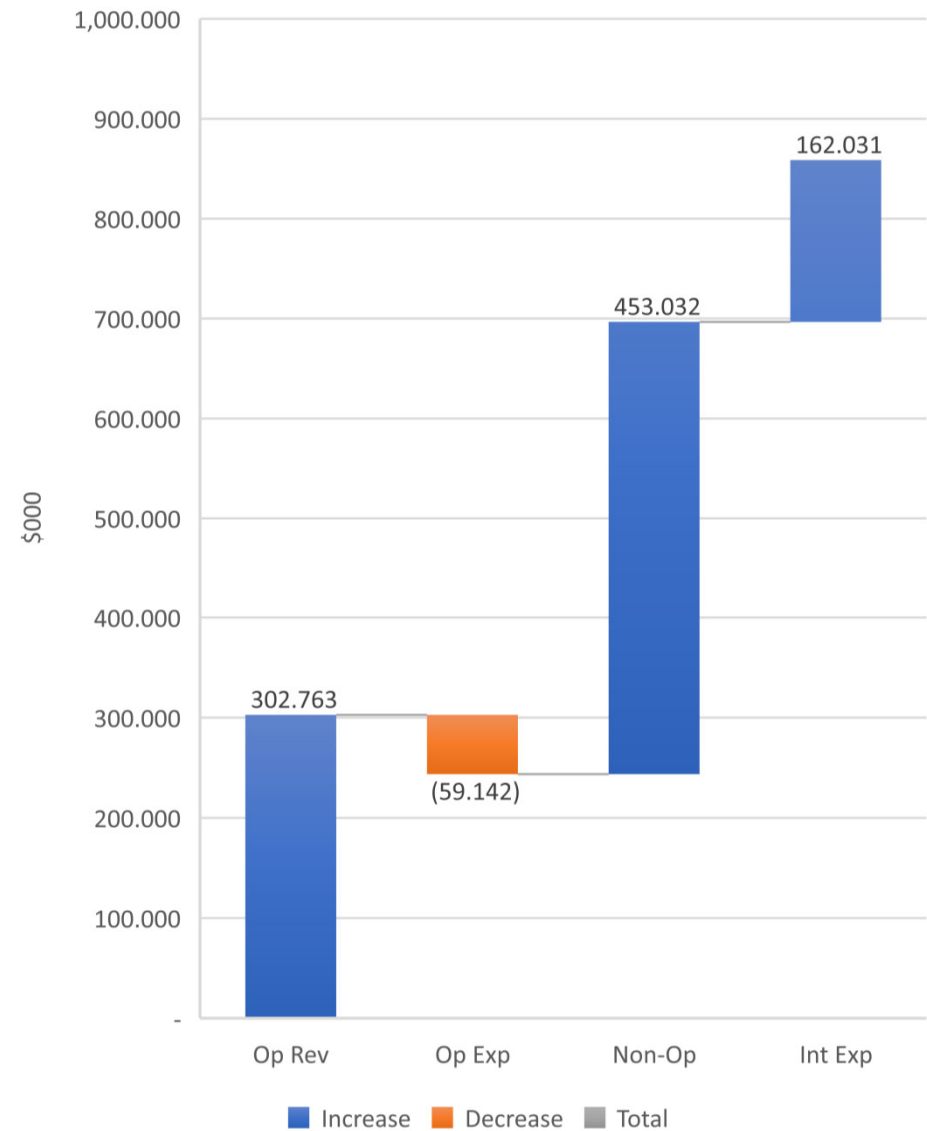
Income - YTD



Income - Full Year



YTD Net Income Variances to FC



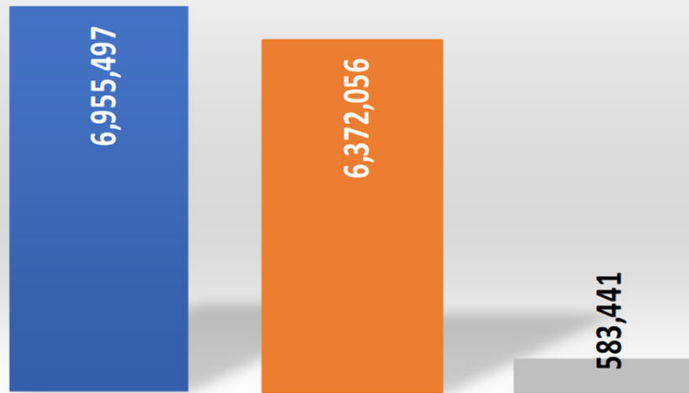
City Division

Cash Flows - YTD

Actual

Q1 FC

FC Var



Cash Flows - Full Year

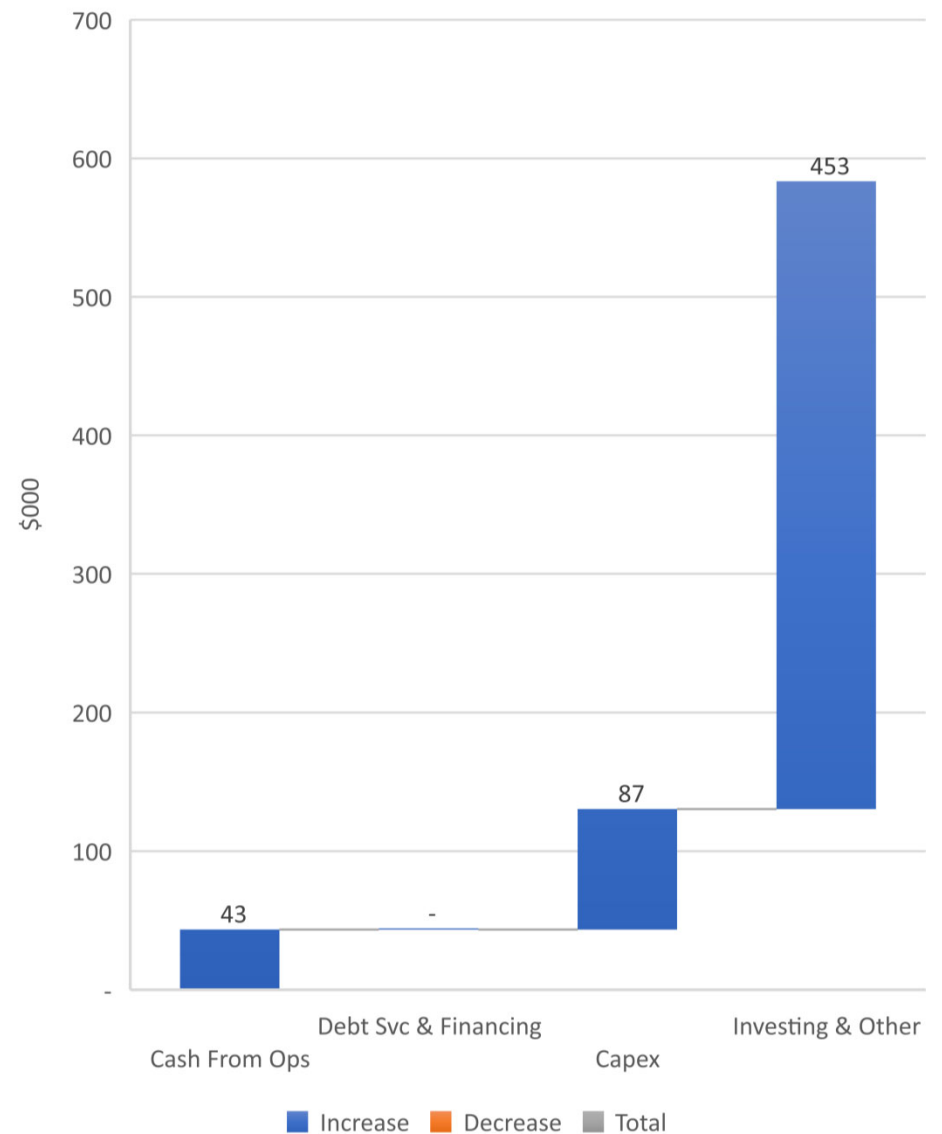
Q1 FC

Budget

Bud Var

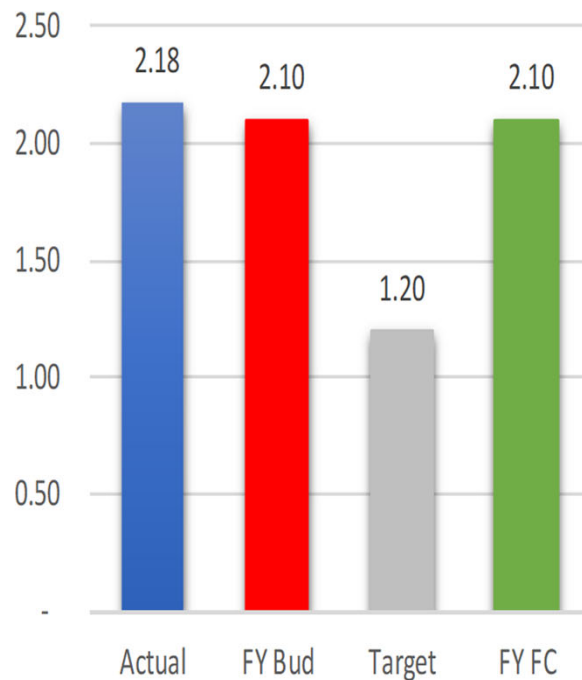


YTD Cash Flow Variances to FC

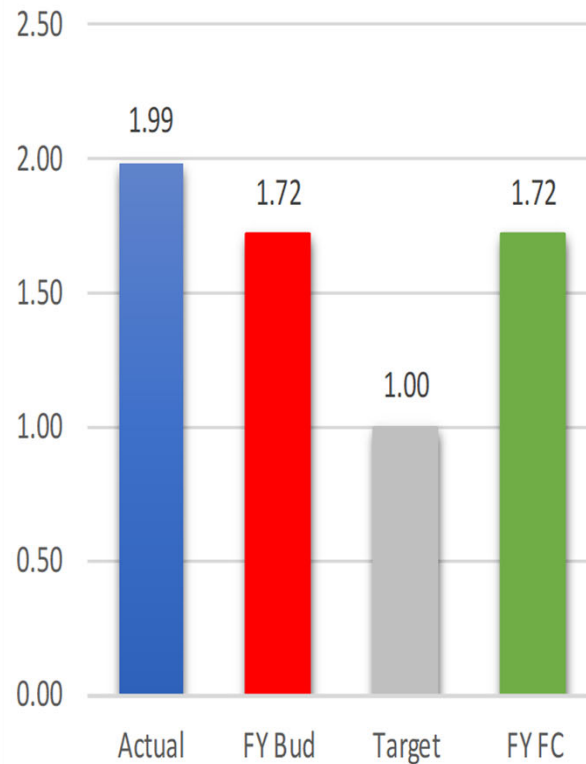


City Division

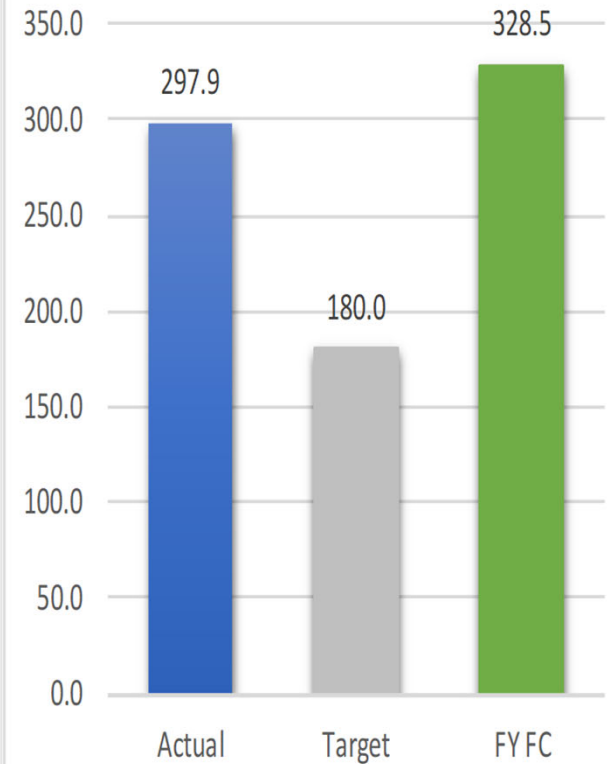
YTD Debt Service Coverage Ratio













































YTD Operating Ratio



Days Cash on Hand



Fund Recap

	<u>Sub W</u>	<u>Sub WW</u>	<u>City</u>
YTD Net income >0			
YTD Net income >= FC			
YTD Cash Flow >0			
YTD Cash Flow >= FC			
YTD DSCR >= FC			
YTD DSCR >= 1.20			
YTD Operating Ratio >= 1.00			
YTD Operating Ratio >= Budget Target			
YTD Days Cash on Hand >= 180.0			
YTD Operating Revenues >= FC			
YTD Operating Expenses <= FC			
FY FC Net Income >= Budget			
FY FC Cash Flows >=Budget			
FY FC DSCR >= Budget			
TOTAL GREEN	<u><u>13</u></u>	<u><u>10</u></u>	<u><u>13</u></u>

Executive Summary

- We close Q1 of 2023 favorable to or at forecast across all three funds.
- Summary report shows good performance across the board.
- Q2 Forecast is next