



Lehigh County Authority Monthly Financial Report

April 2023

Summary

APRIL 2023

Income Statement

Suburban Water

Suburban Wastewater

City Division

Total LCA

Cash Flow Statement

Suburban Water

Suburban Wastewater

City Division

Total LCA

MONTH		
Actual	Q2 FC	FC Var
420,614	352,543	68,071
554,552	436,103	118,449
1,548,204	1,183,569	364,635
2,523,370	1,972,216	551,155
(57,123)	(97,420)	40,298
(431,690)	(570,261)	138,571
269,280	(496,954)	766,235
(219,533)	(1,164,636)	945,103

Summary

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Suburban Wastewater

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Total LCA

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Total LCA

YEAR TO DATE		
Actual	Q2 FC	FC Var
932,687	864,616	68,071
469,255	350,806	118,449
4,352,337	3,987,702	364,635
5,754,279	5,203,124	551,155
4,995,673	4,955,376	40,298
2,122,037	1,983,467	138,571
7,224,777	6,458,543	766,235
14,342,488	13,397,385	945,103

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Total LCA

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Suburban Water

Suburban Wastewater

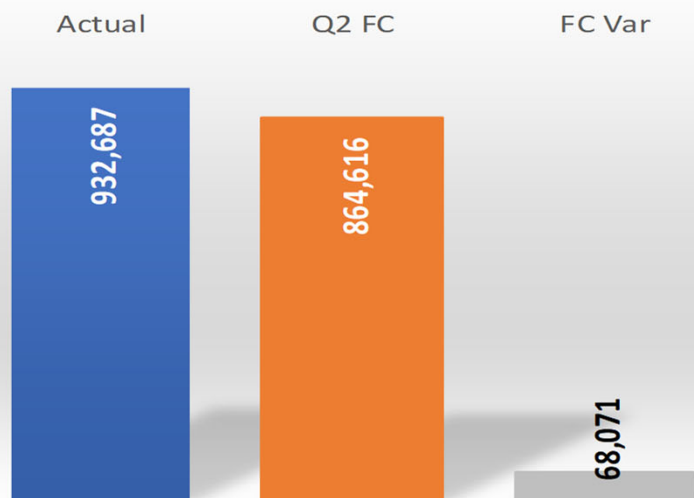
City Division

Total LCA

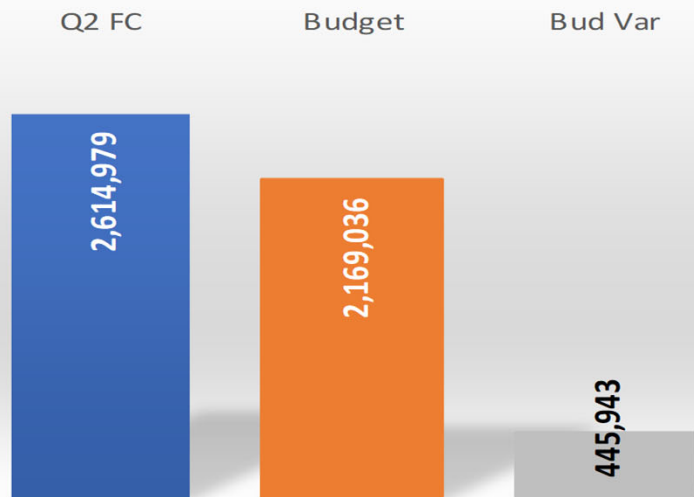
FULL YEAR		
Q2 FC	Budget	Bud Var
2,614,979	2,169,036	445,943
2,953,820	2,150,192	803,628
5,639,583	4,780,898	858,685
11,208,382	9,100,126	2,108,256
3,591,466	46,653	3,544,813
1,595,806	762,612	833,194
2,701,439	2,671,275	30,165
7,888,711	3,480,540	4,408,172

Suburban Water

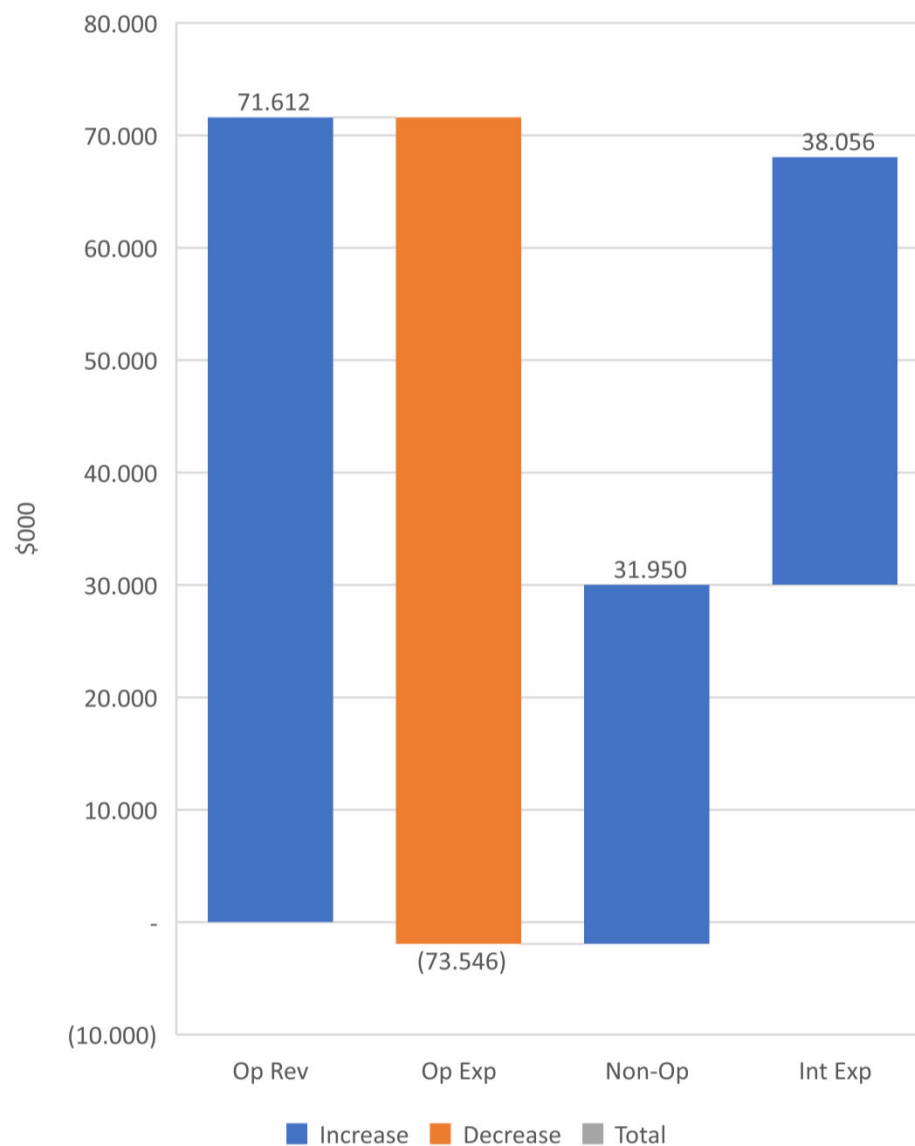
Income - YTD



Income - Full Year



YTD Net Income Variances to FC



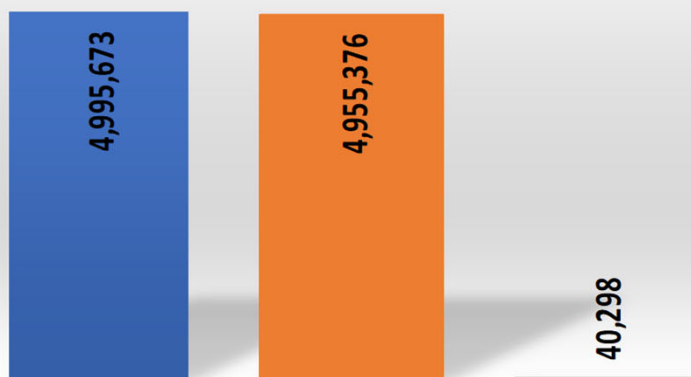
Suburban Water

Cash Flows - YTD

Actual

Q2 FC

FC Var

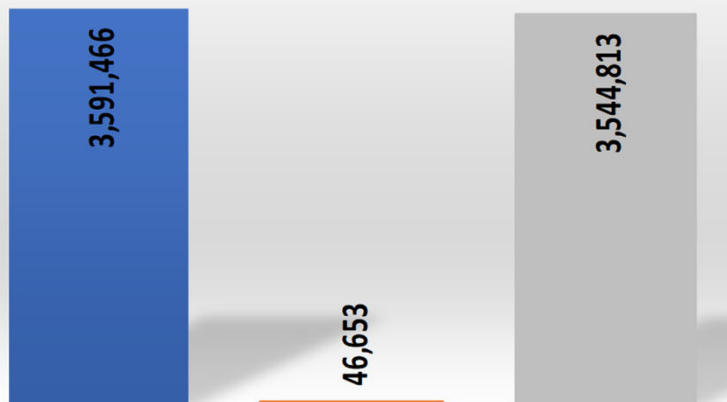


Cash Flows - Full Year

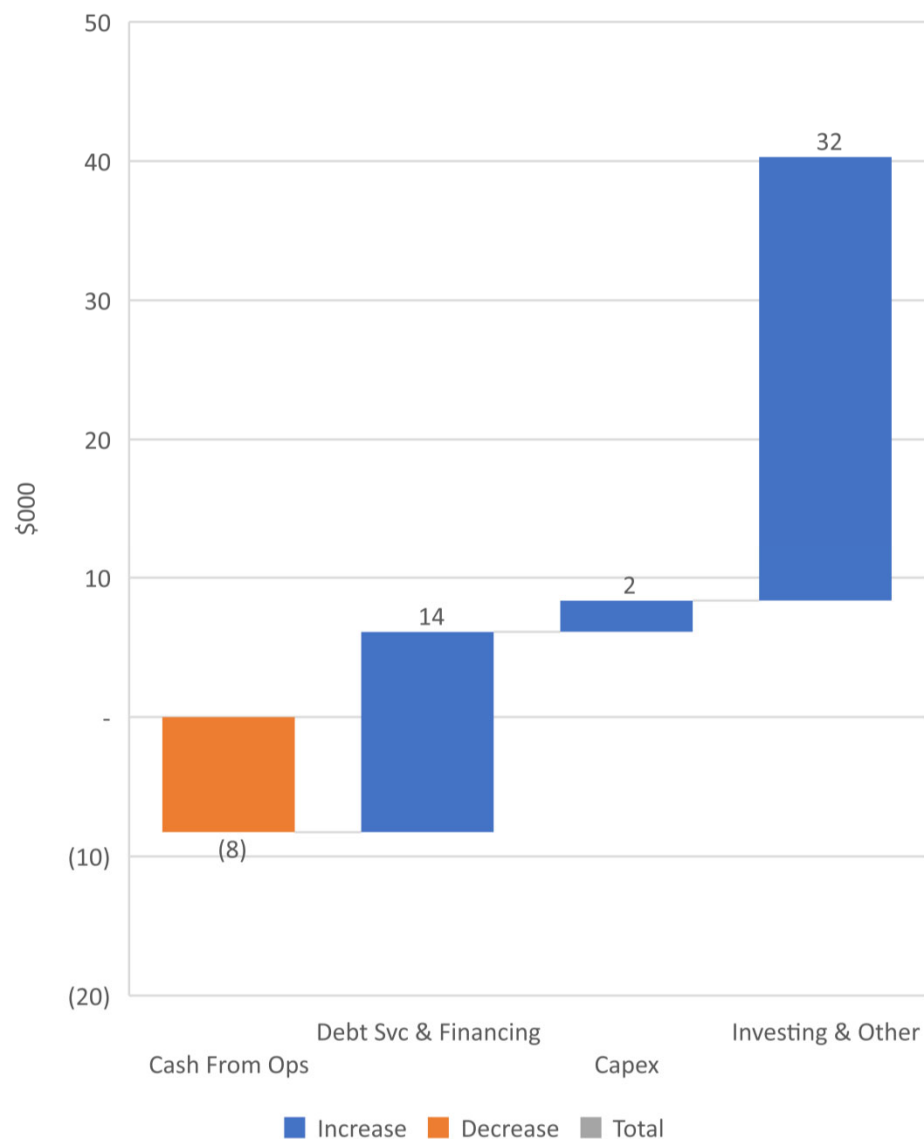
Q2 FC

Budget

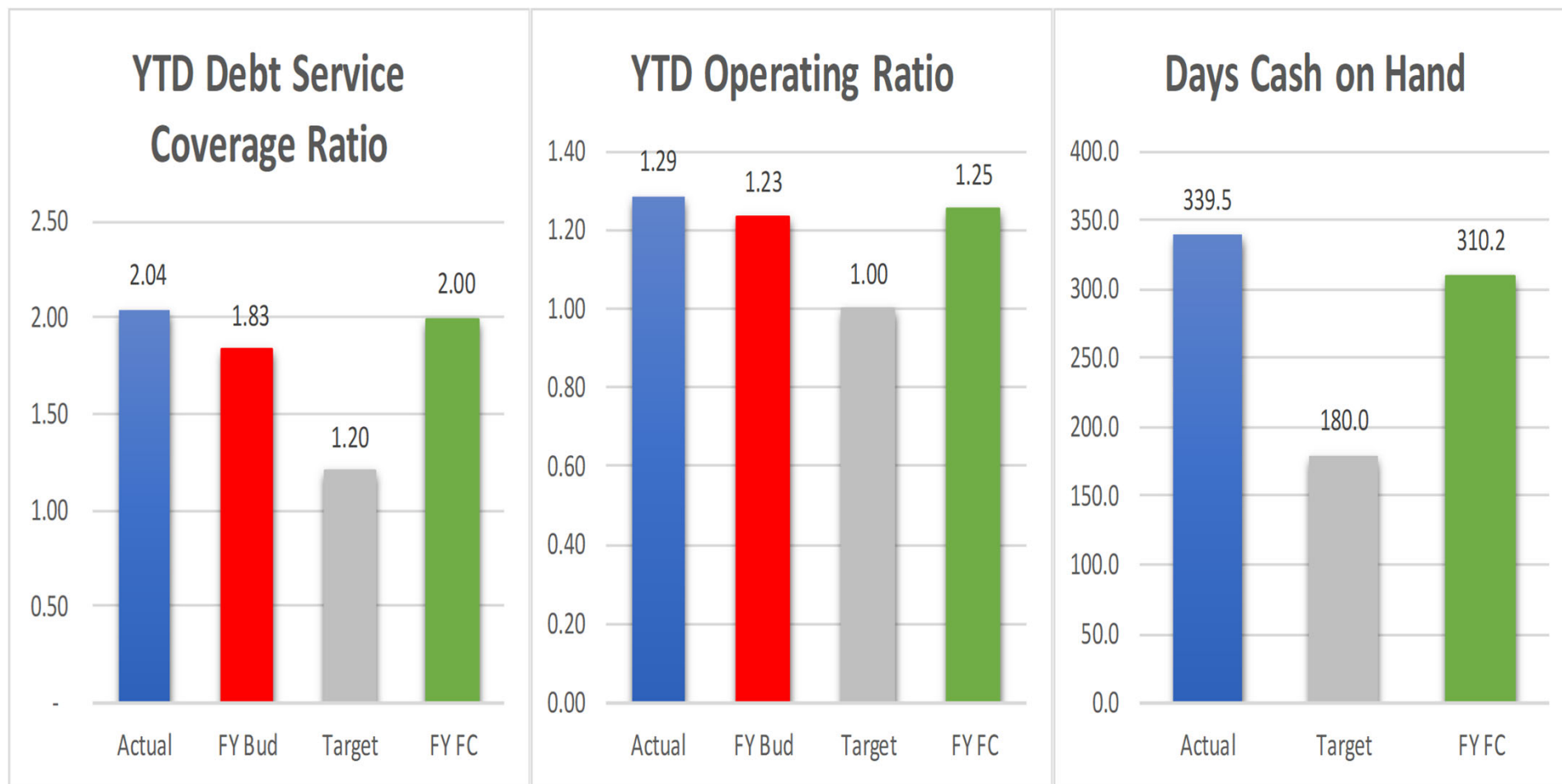
Bud Var



YTD Cash Flow Variances to FC

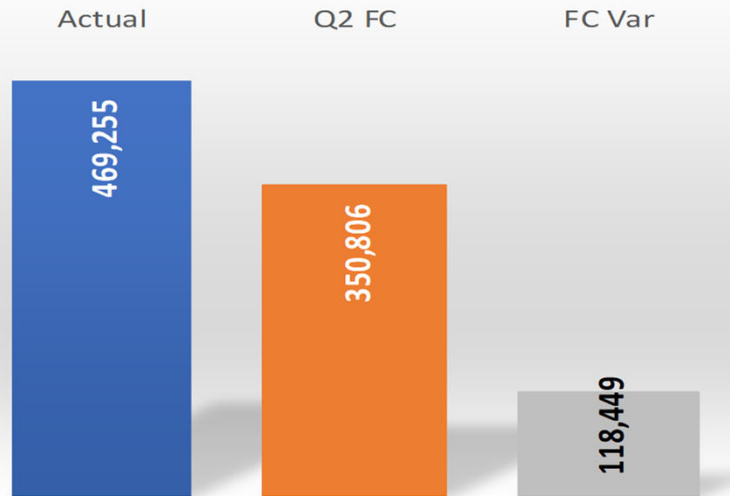


Suburban Water

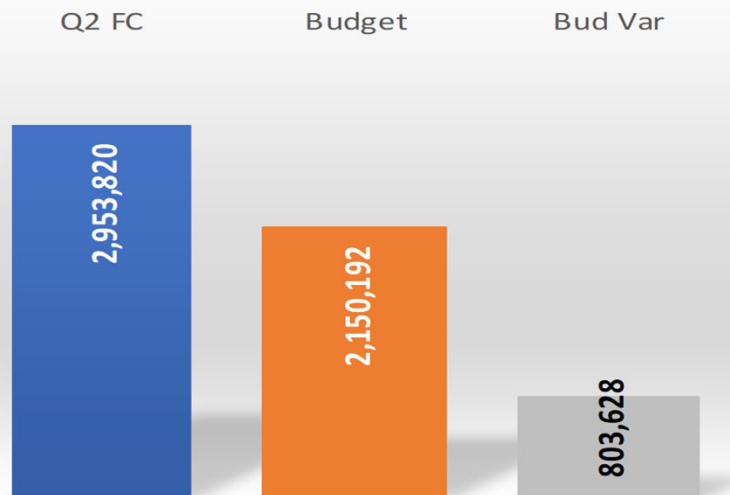


Suburban Wastewater

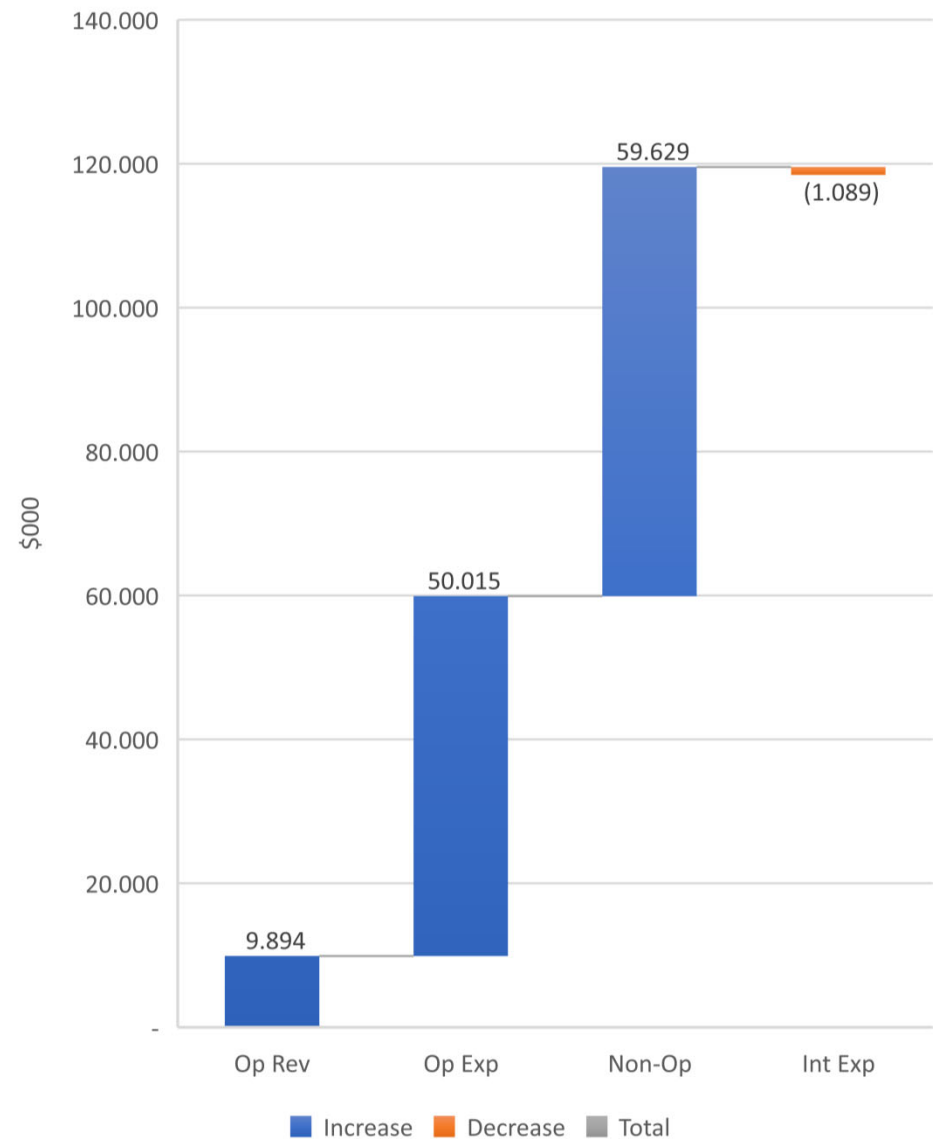
Income - YTD



Income - Full Year



YTD Net Income Variances to FC



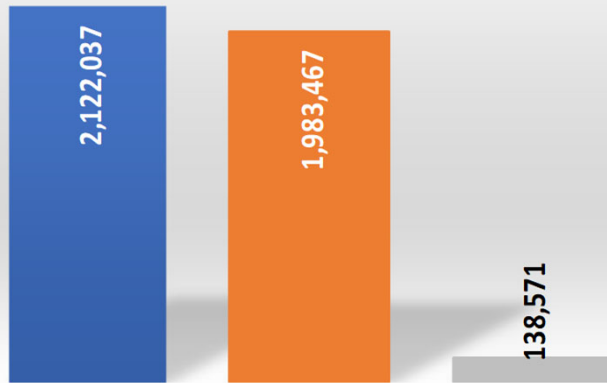
Suburban Wastewater

Cash Flows - YTD

Actual

Q2 FC

FC Var

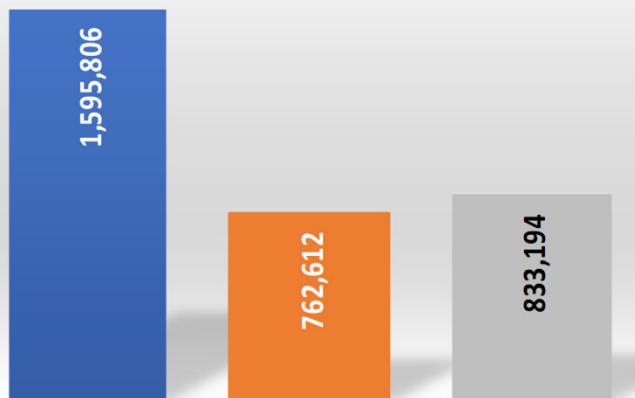


Cash Flows - Full Year

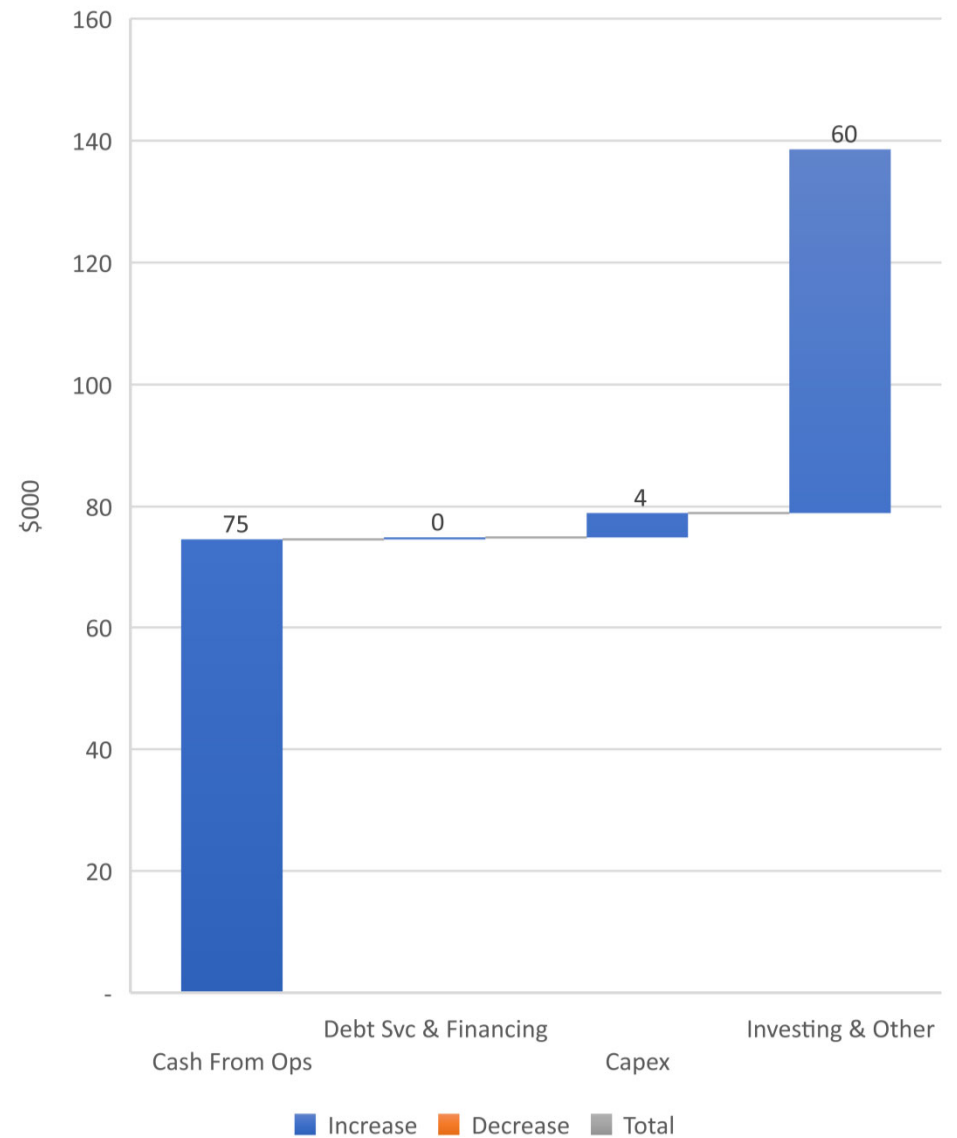
Q2 FC

Budget

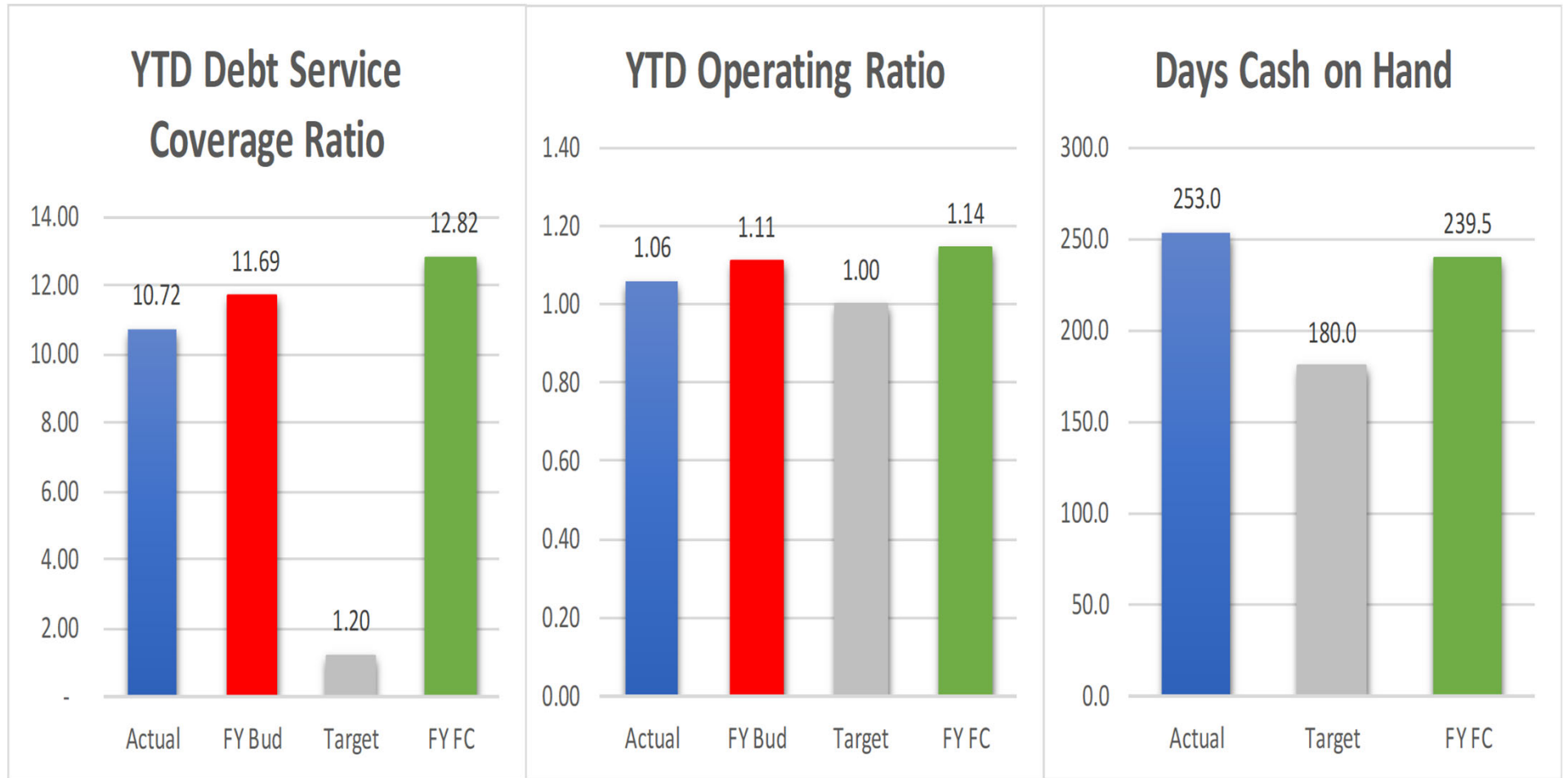
Bud Var



YTD Cash Flow Variances to FC



Suburban Wastewater



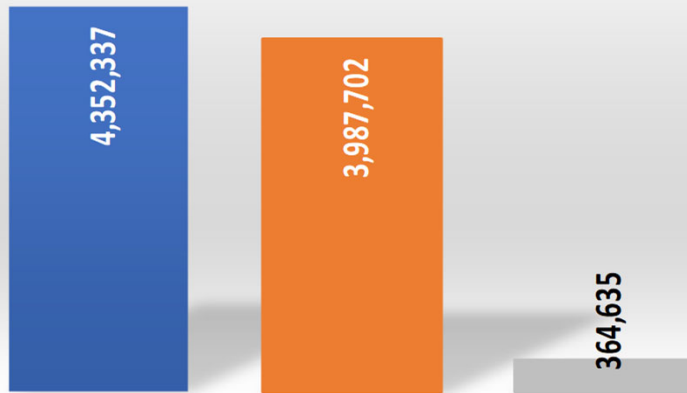
City Division

Income - YTD

Actual

Q2 FC

FC Var

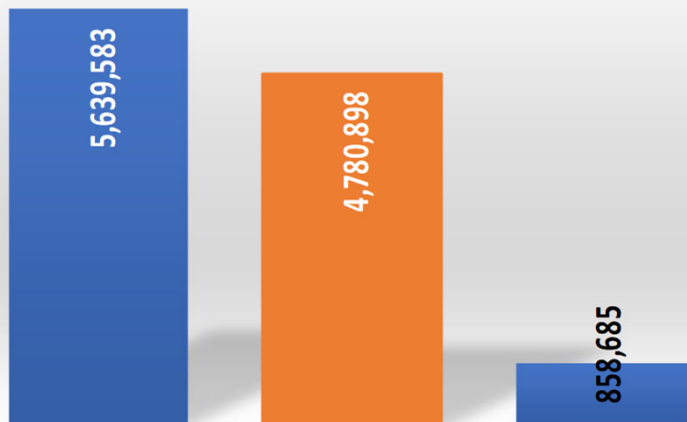


Income - Full Year

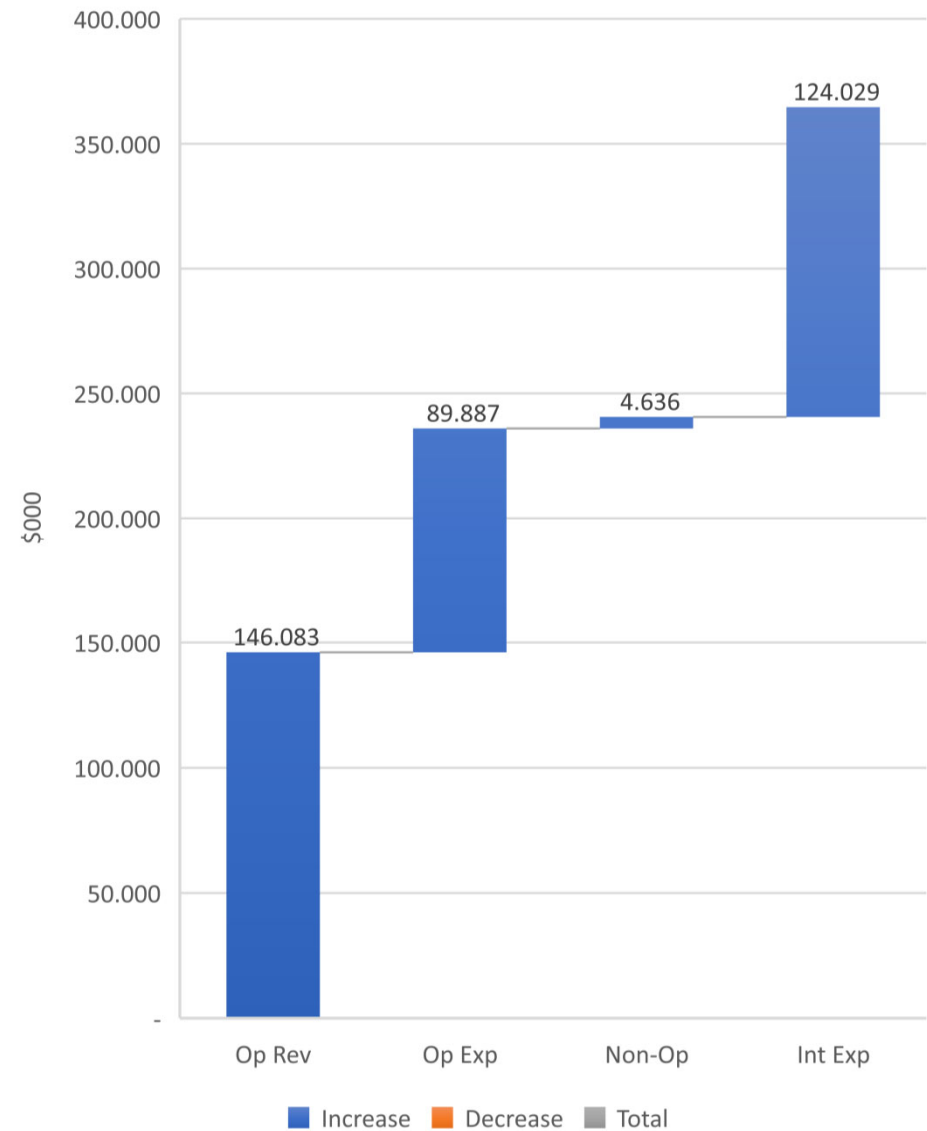
Q2 FC

Budget

Bud Var



YTD Net Income Variances to FC



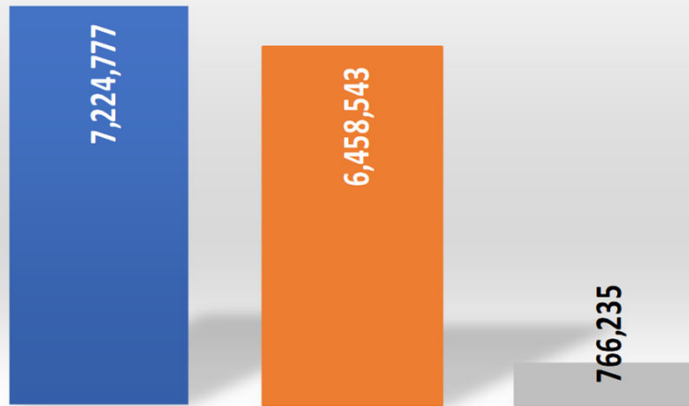
City Division

Cash Flows - YTD

Actual

Q2 FC

FC Var

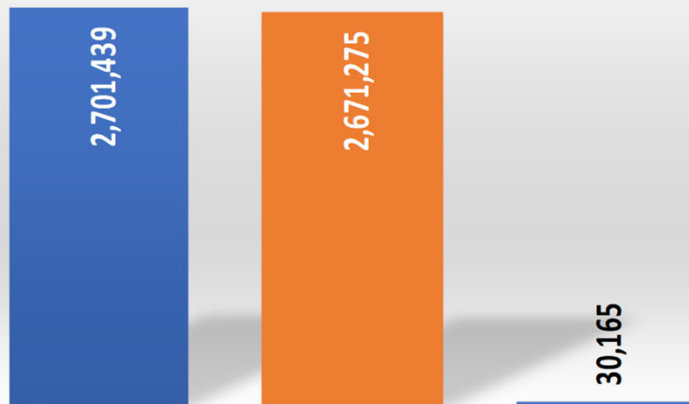


Cash Flows - Full Year

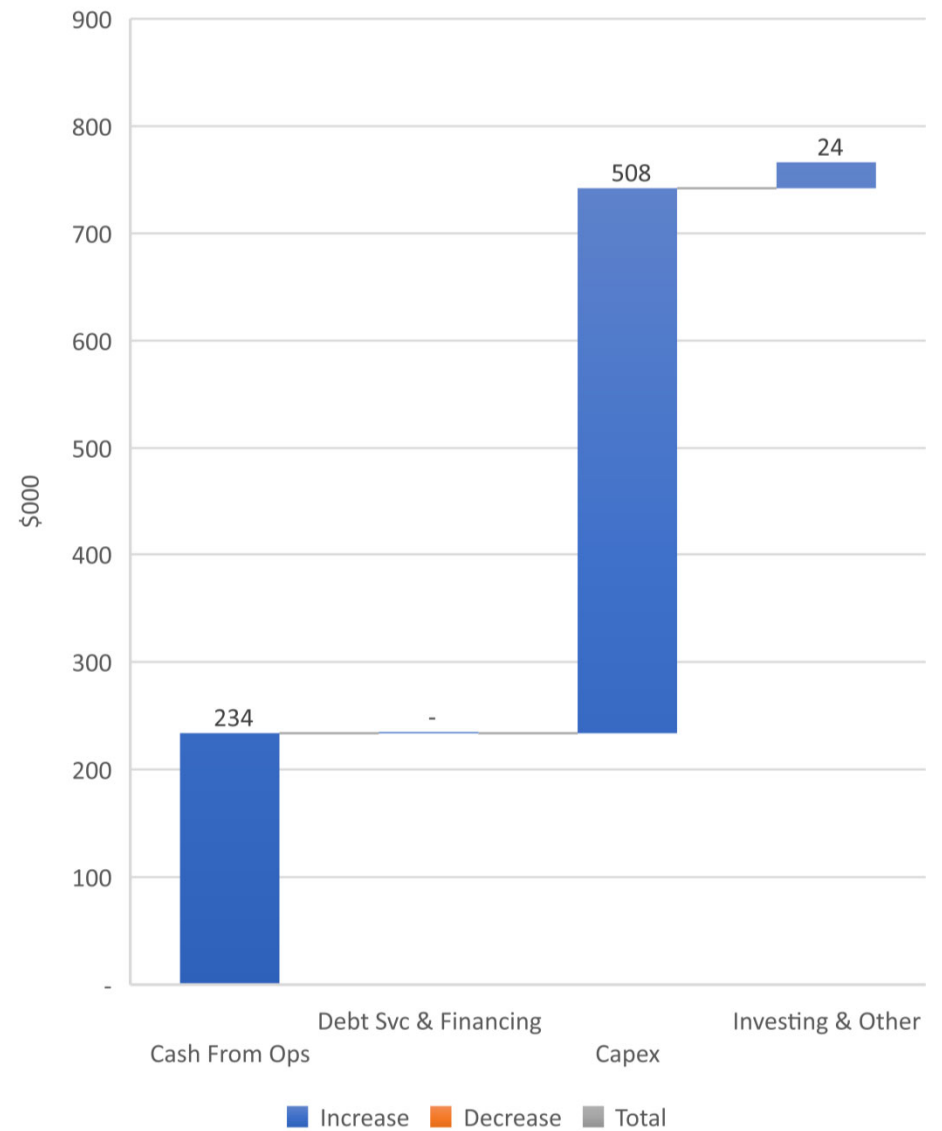
Q2 FC

Budget

Bud Var

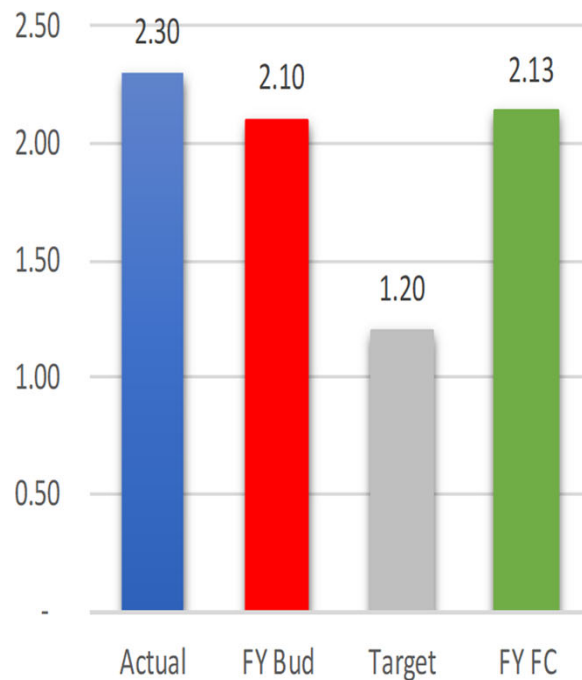


YTD Cash Flow Variances to FC

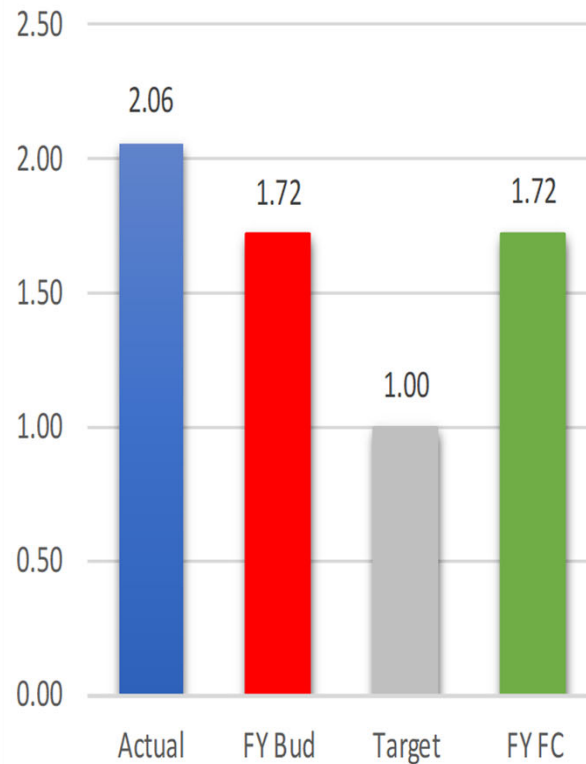


City Division

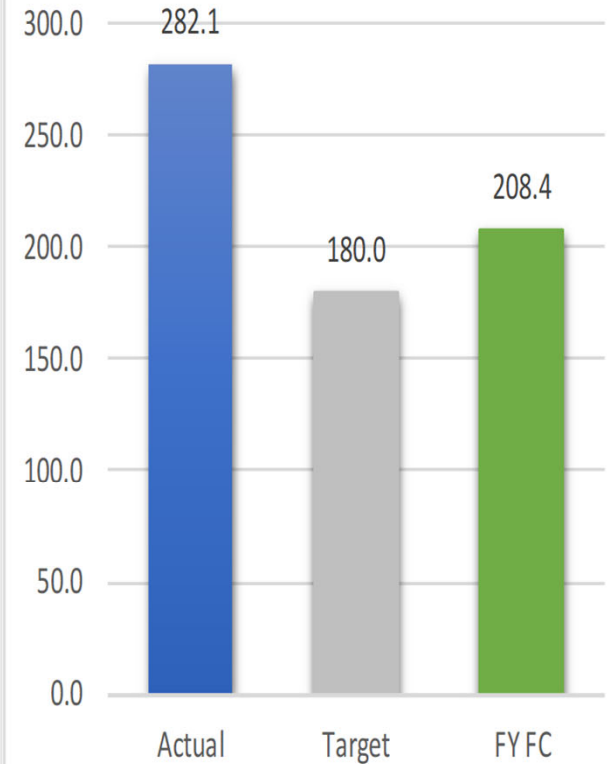
YTD Debt Service Coverage Ratio













































YTD Operating Ratio



Days Cash on Hand



Fund Recap

	<u>Sub W</u>	<u>Sub WW</u>	<u>City</u>
YTD Net income >0			
YTD Net income >= FC			
YTD Cash Flow >0			
YTD Cash Flow >= FC			
YTD DSCR >= FC			
YTD DSCR >= 1.20			
YTD Operating Ratio >= 1.00			
YTD Operating Ratio >= Budget Target			
YTD Days Cash on Hand >= 180.0			
YTD Operating Revenues >= FC			
YTD Operating Expenses <= FC			
FY FC Net Income >= Budget			
FY FC Cash Flows >= Budget			
FY FC DSCR >= Budget			
TOTAL GREEN	<u><u>13</u></u>	<u><u>13</u></u>	<u><u>14</u></u>

Executive Summary

- Looks like all three funds are experiencing higher residential, industrial, and commercial revenue volumes
- Operating expenses generally in line or better to forecast so far this year
- Have seen some unfavorable pressure from inflation on chemicals & supplies that we will be watching
- Getting help on all three funds from higher interest income coming from higher rates
- The \$3m of additional Suburban Water borrowing has created a big favorable variance to budget for the full year