



# Lehigh County Authority Monthly Financial Report

July 2023

# Summary

**JULY 2023**

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## **Income Statement**

**Suburban Water**

**Suburban Wastewater**

**City Division**

**Total LCA**

## **Cash Flow Statement**

**Suburban Water**

**Suburban Wastewater**

**City Division**

**Total LCA**

MONTH		
Actual	Q3 FC	FC Var
781,051	567,463	213,588
(40,427)	(122,807)	82,380
4,260,378	3,958,021	302,357
5,001,001	4,402,676	598,325
195,472	25,397	170,075
(1,616,020)	(1,684,049)	68,029
6,364,771	6,138,526	226,245
4,944,223	4,479,873	464,349

# Summary

**JULY 2023**

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## **Income Statement**

**Suburban Water**

**Suburban Wastewater**

**City Division**

**Total LCA**

## **Cash Flow Statement**

**Suburban Water**

**Suburban Wastewater**

**City Division**

**Total LCA**

YEAR TO DATE		
Actual	Q3 FC	FC Var
2,020,696	1,358,289	662,407
13,417	(404,398)	417,815
10,959,493	9,918,240	1,041,253
12,993,606	10,872,131	2,121,475
4,555,546	4,034,784	520,762
1,286,873	891,844	395,029
13,739,898	13,009,433	730,464
19,582,316	17,936,061	1,646,255

# Summary

**JULY 2023**

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## **Income Statement**

**Suburban Water**

**Suburban Wastewater**

**City Division**

**Total LCA**

## **Cash Flow Statement**

**Suburban Water**

**Suburban Wastewater**

**City Division**

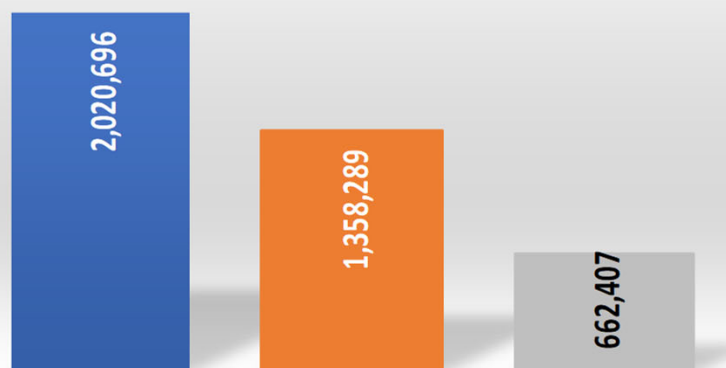
**Total LCA**

FULL YEAR		
Q3 FC	Budget	Bud Var
2,360,014	2,169,036	190,977
(412,374)	2,150,192	(2,562,566)
4,584,426	4,780,898	(196,472)
6,532,066	9,100,126	(2,568,060)
3,600,137	46,653	3,553,484
2,252,136	762,612	1,489,524
3,201,348	2,671,275	530,073
9,053,621	3,480,540	5,573,081

# Suburban Water

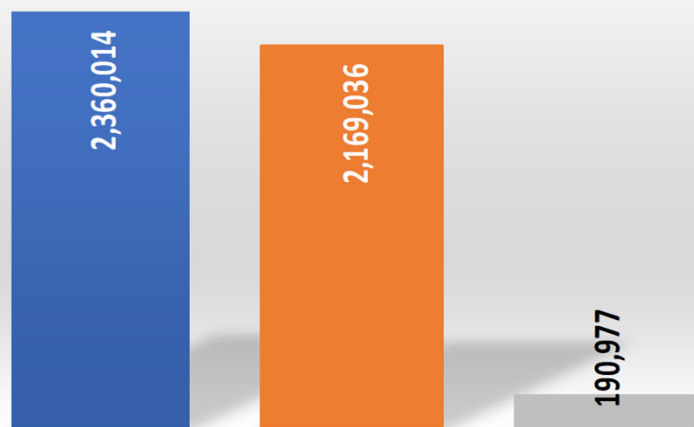
## Income - YTD

Actual      Q3 FC      FC Var

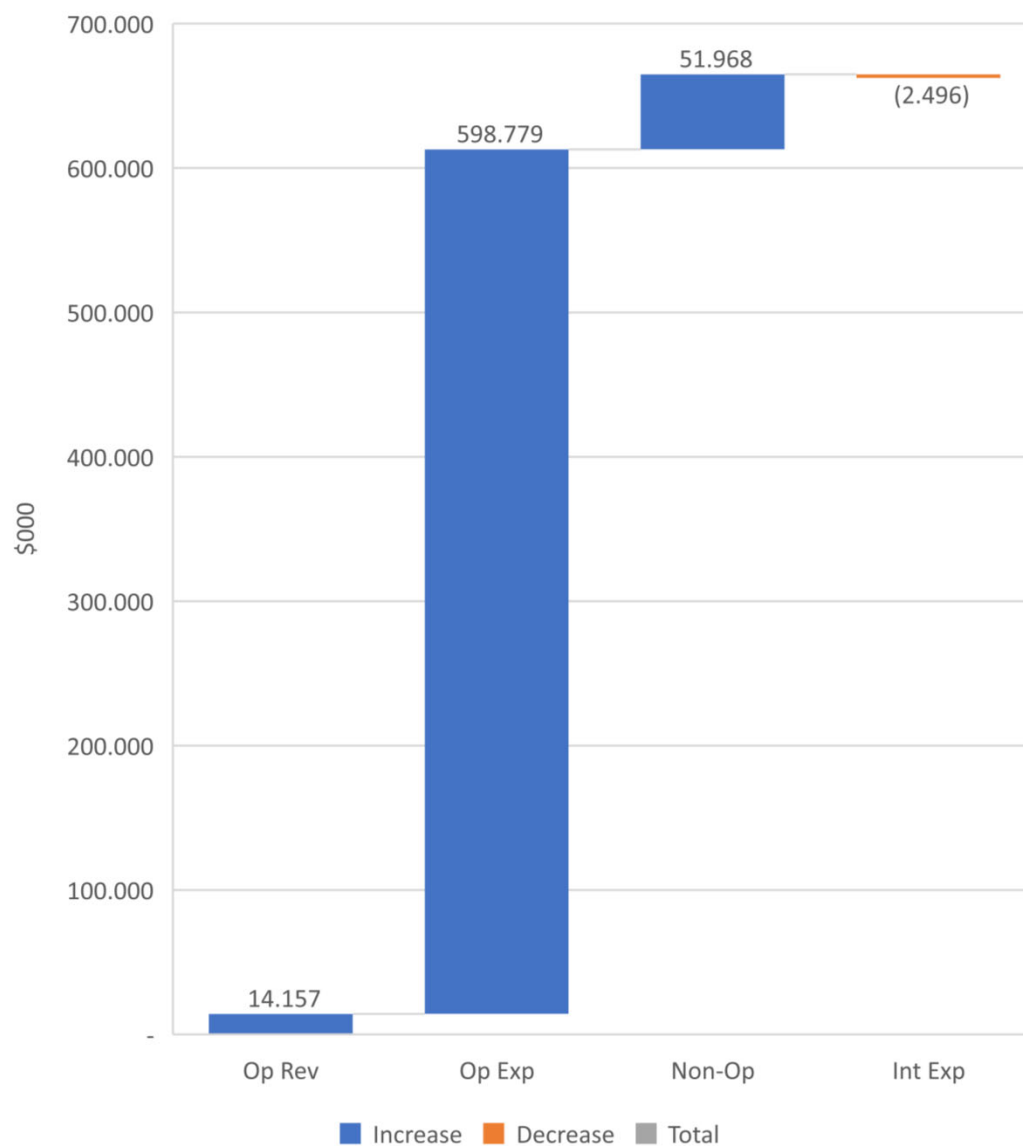


## Income - Full Year

Q3 FC      Budget      Bud Var



## YTD Net Income Variances to FC



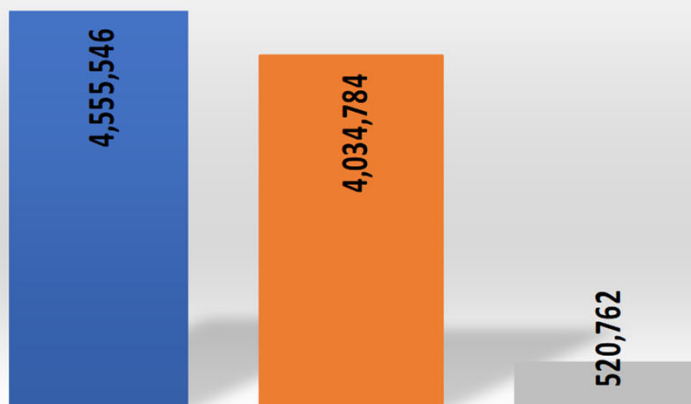
# Suburban Water

## Cash Flows - YTD

Actual

Q3 FC

FC Var

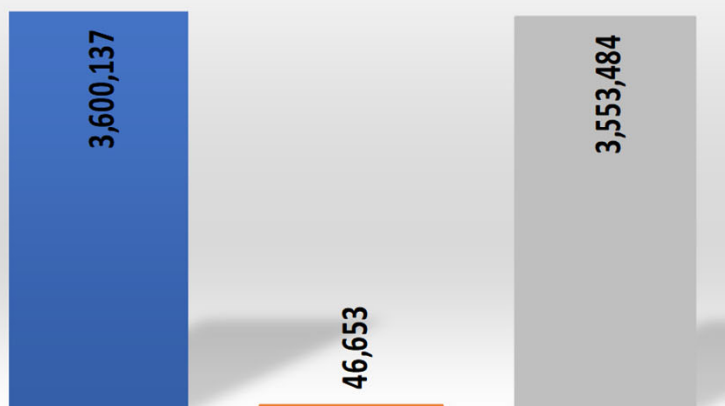


## Cash Flows - Full Year

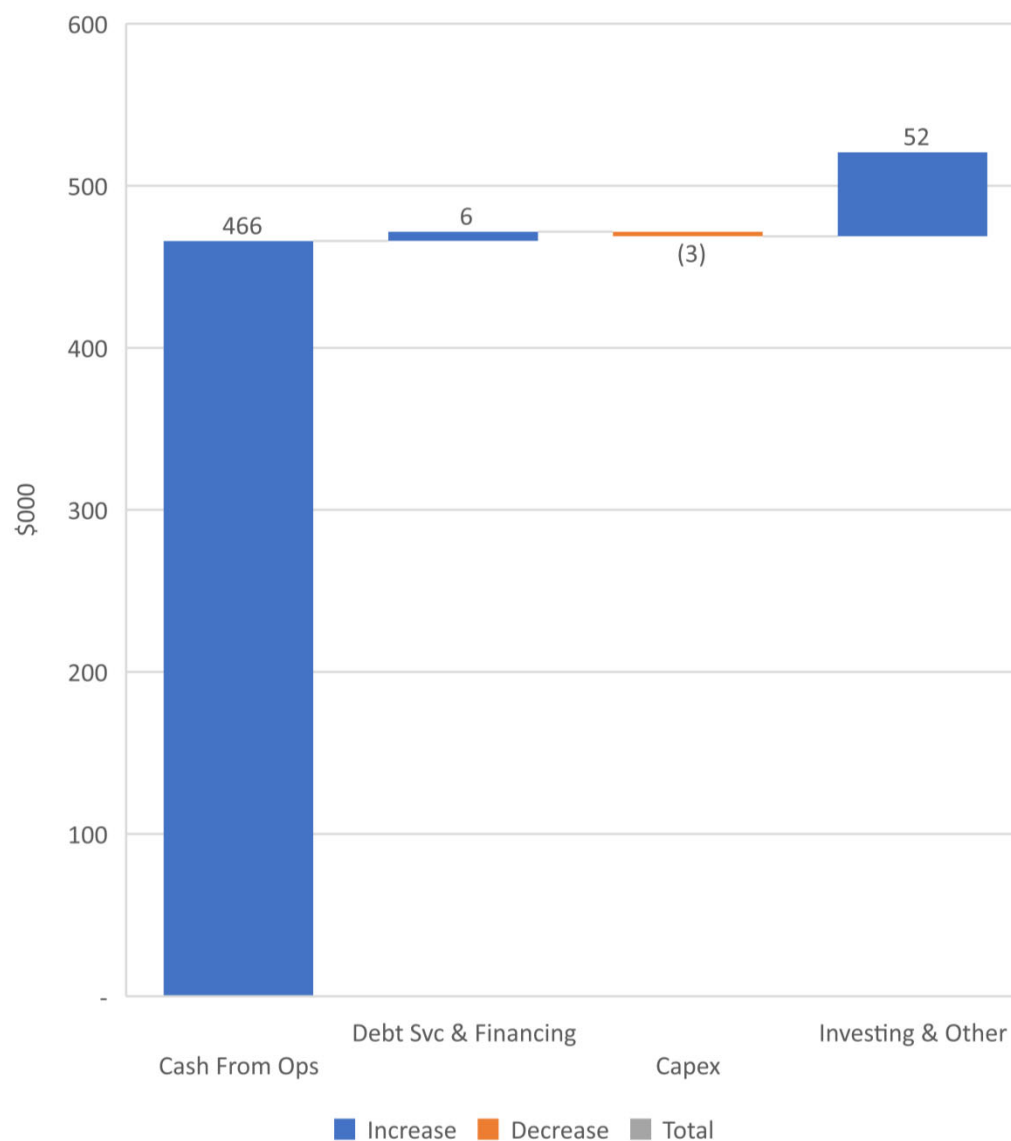
Q3 FC

Budget

Bud Var

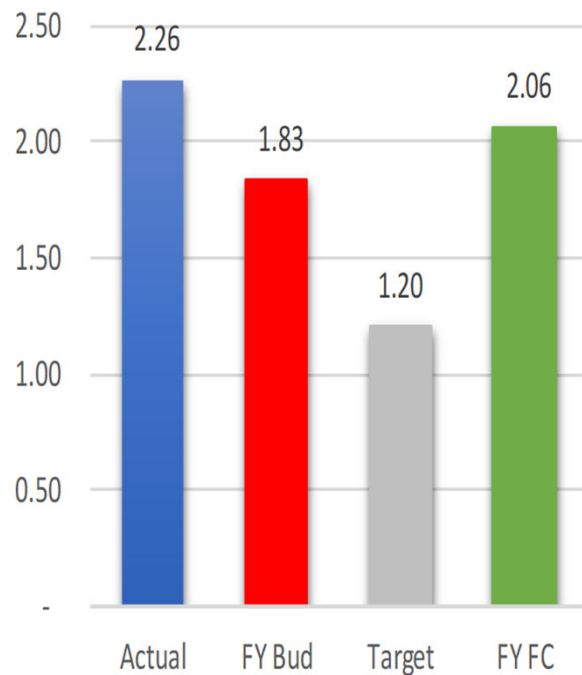


## YTD Cash Flow Variances to FC

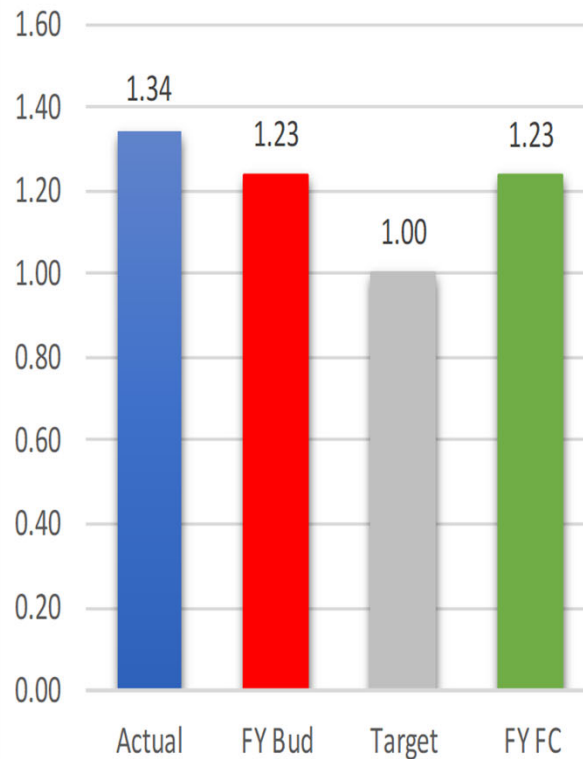


# Suburban Water

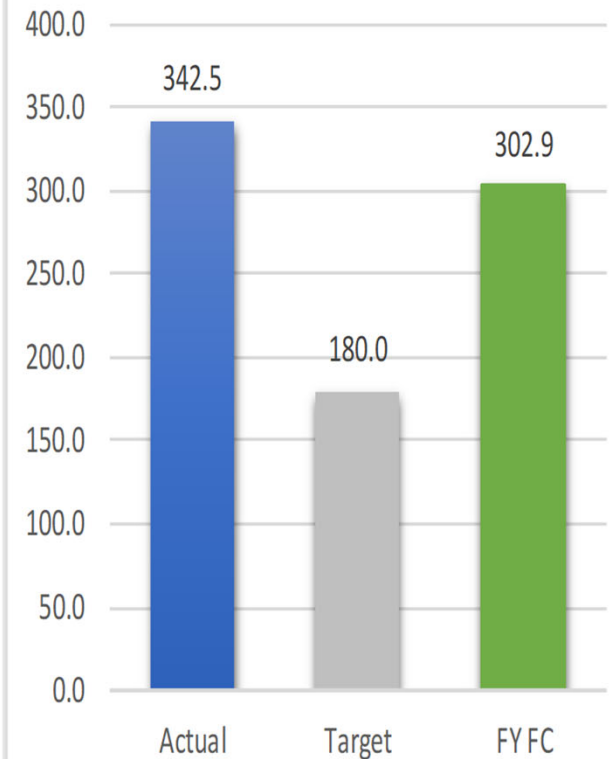
**YTD Debt Service  
Coverage Ratio**



**YTD Operating Ratio**



**Days Cash on Hand**



# Suburban Wastewater

## Income - YTD

Actual

Q3 FC

FC Var

13,417

(404,398)

417,815

## Income - Full Year

Q3 FC

Budget

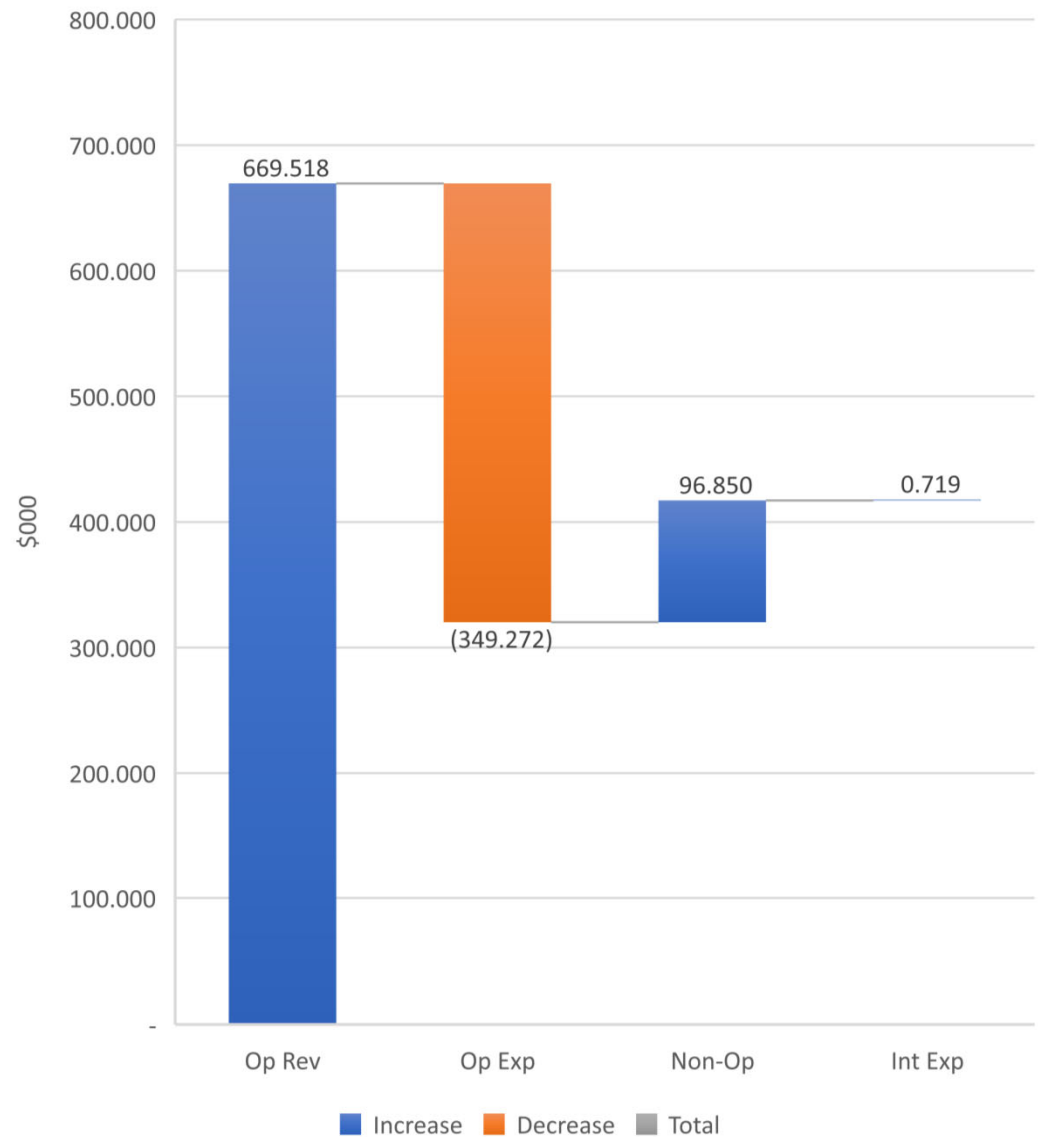
Bud Var

(412,374)

2,150,192

(2,562,566)

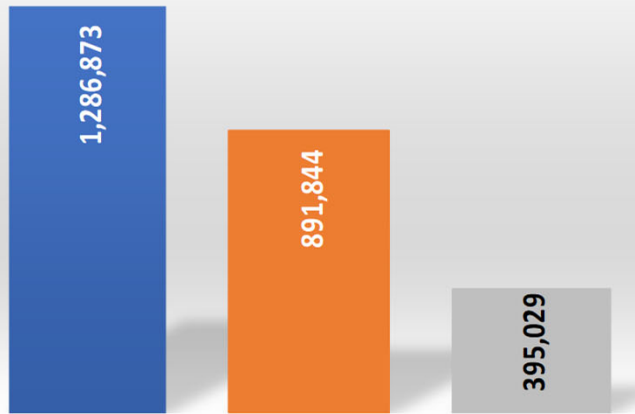
## YTD Net Income Variances to FC



# Suburban Wastewater

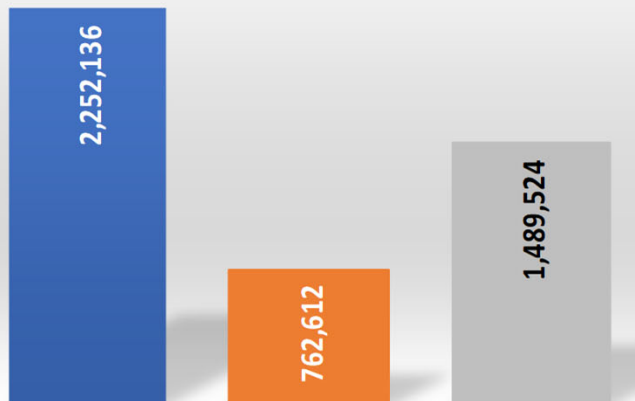
## Cash Flows - YTD

Actual      Q3 FC      FC Var

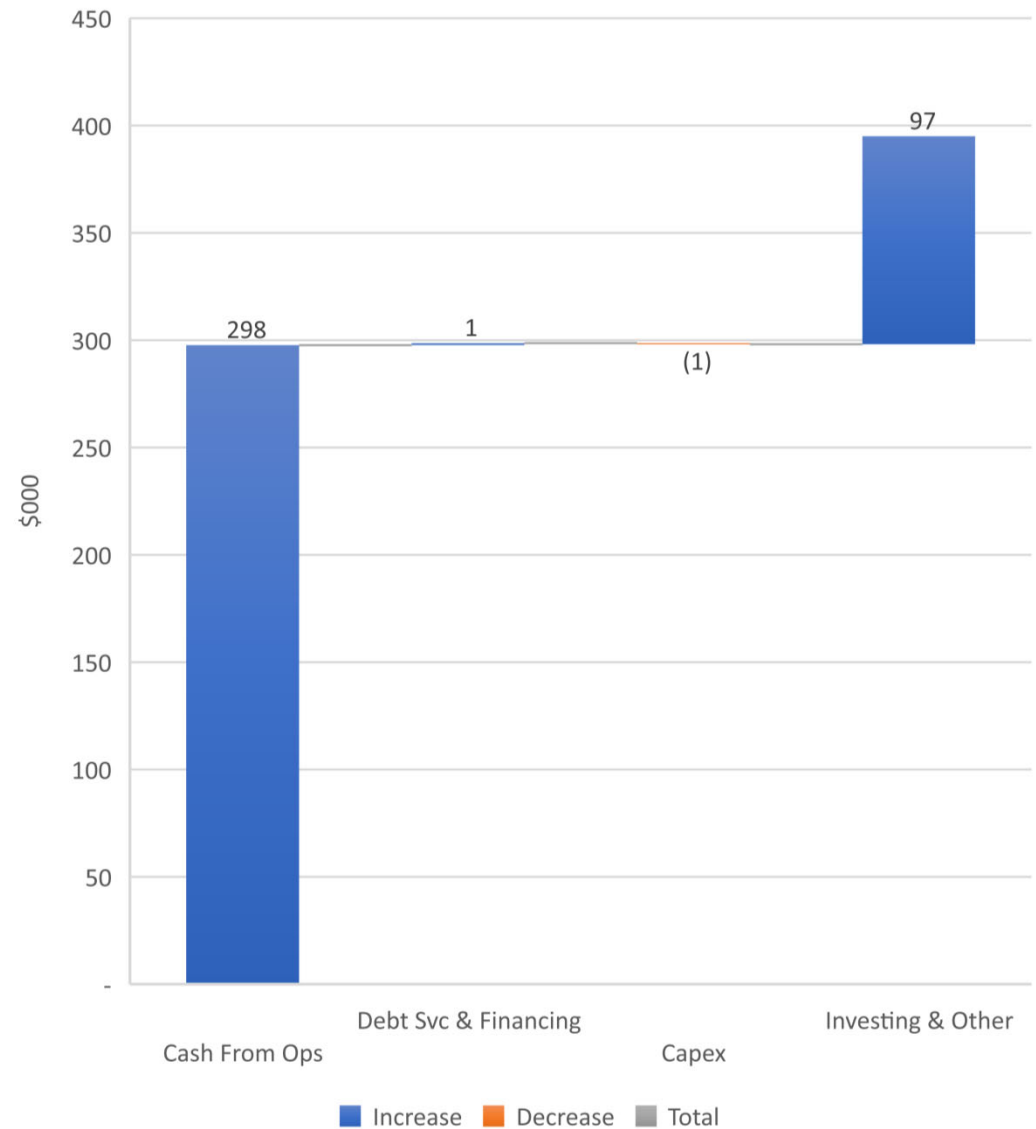


## Cash Flows - Full Year

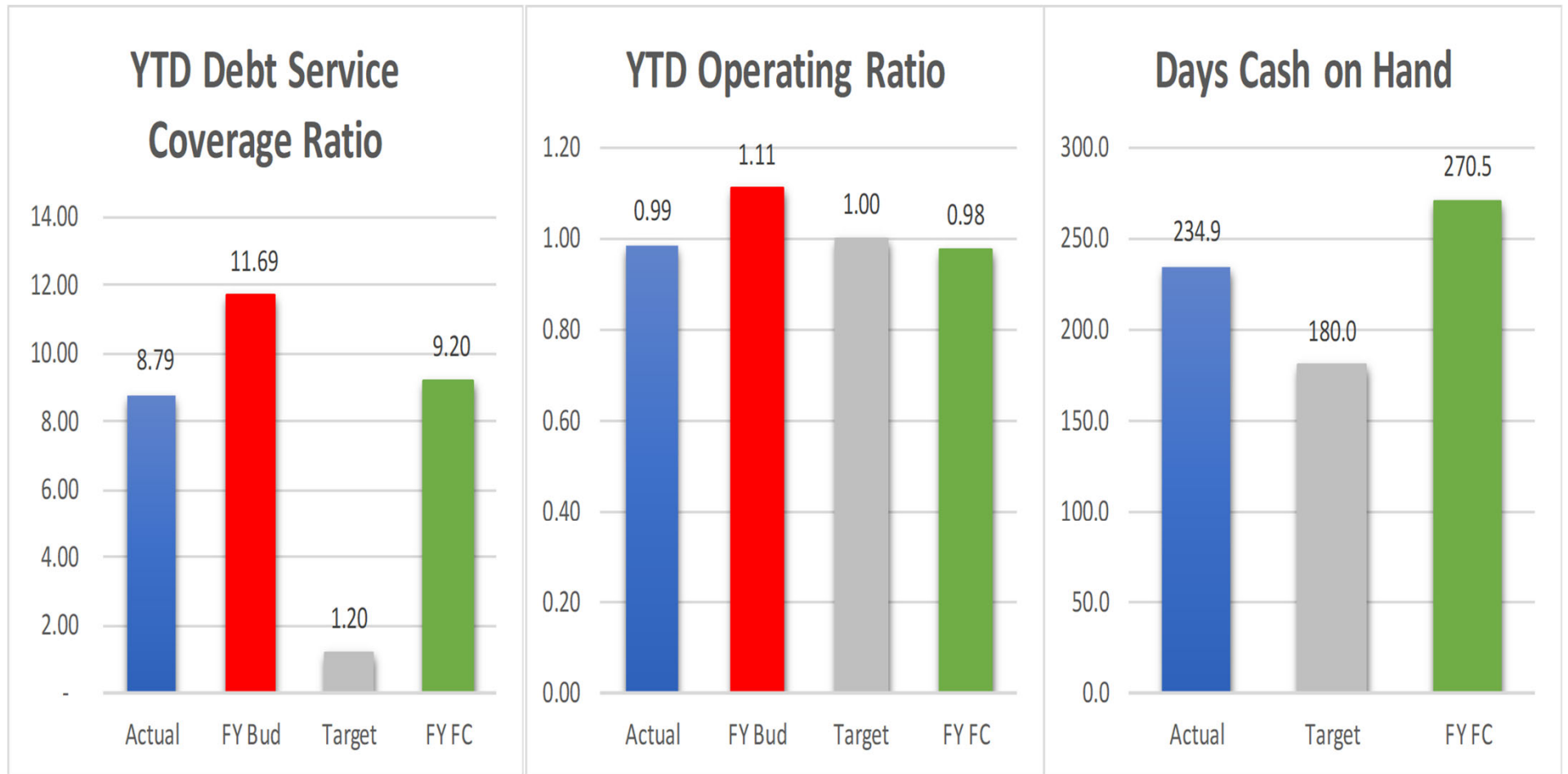
Q3 FC      Budget      Bud Var



## YTD Cash Flow Variances to FC



# Suburban Wastewater



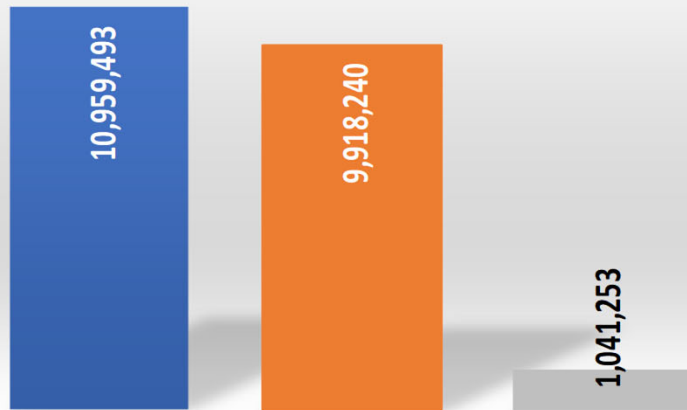
# City Division

## Income - YTD

Actual

Q3 FC

FC Var

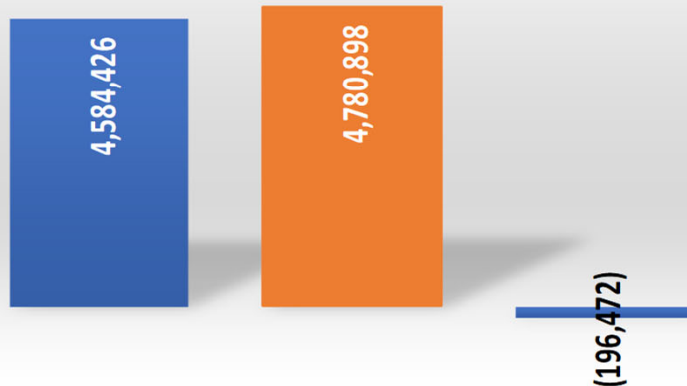


## Income - Full Year

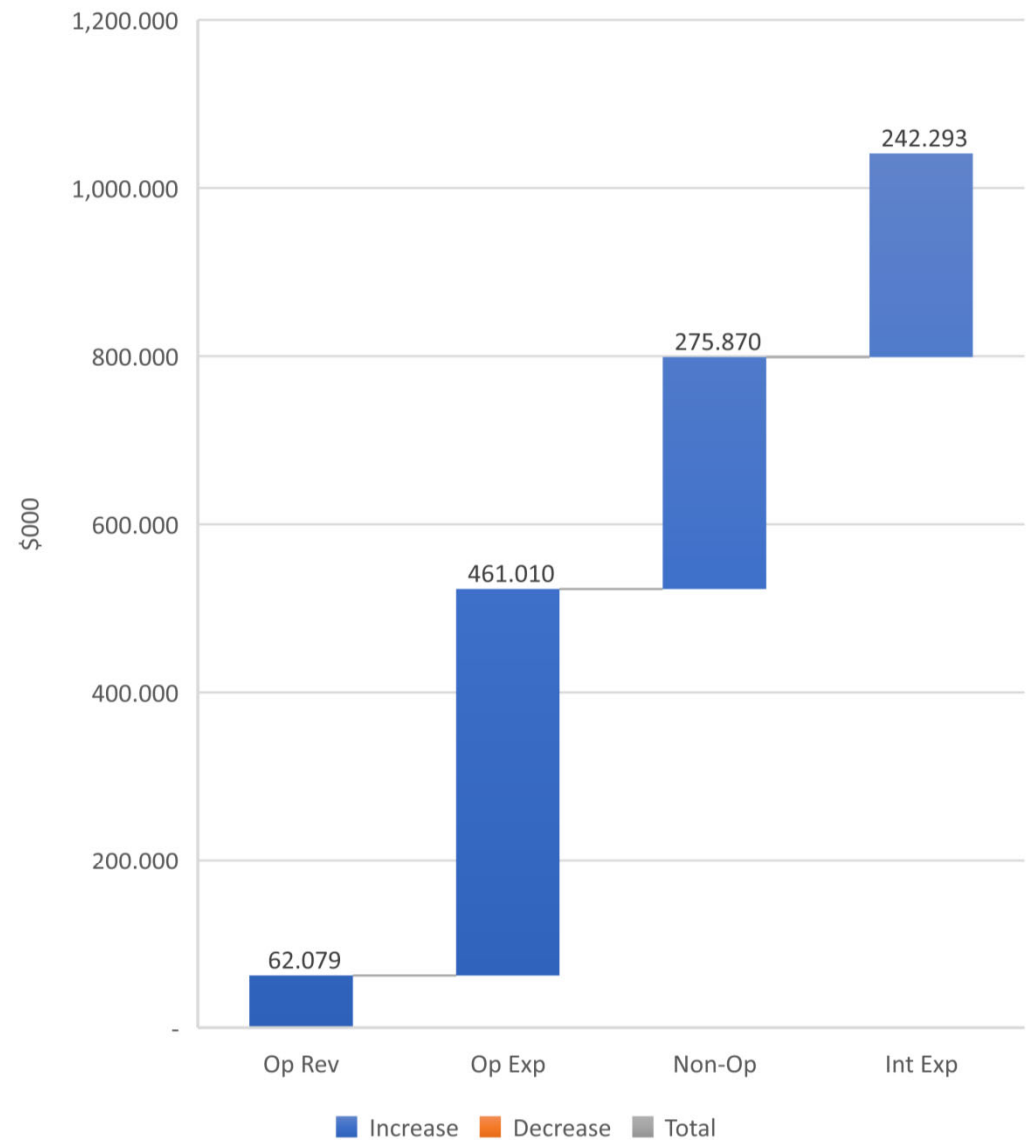
Q3 FC

Budget

Bud Var



## YTD Net Income Variances to FC



# City Division

## Cash Flows - YTD

Actual

Q3 FC

FC Var



## Cash Flows - Full Year

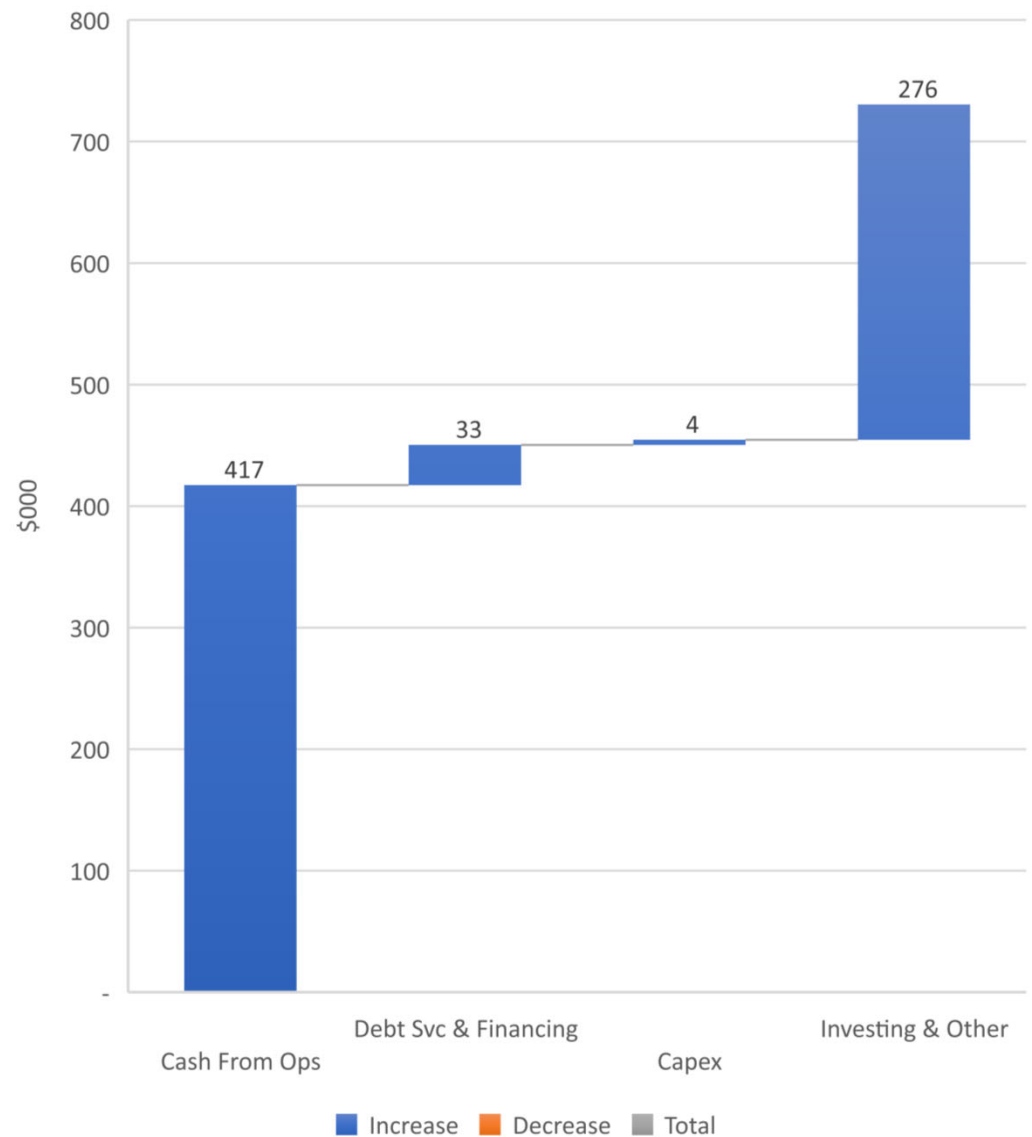
Q3 FC

Budget

Bud Var

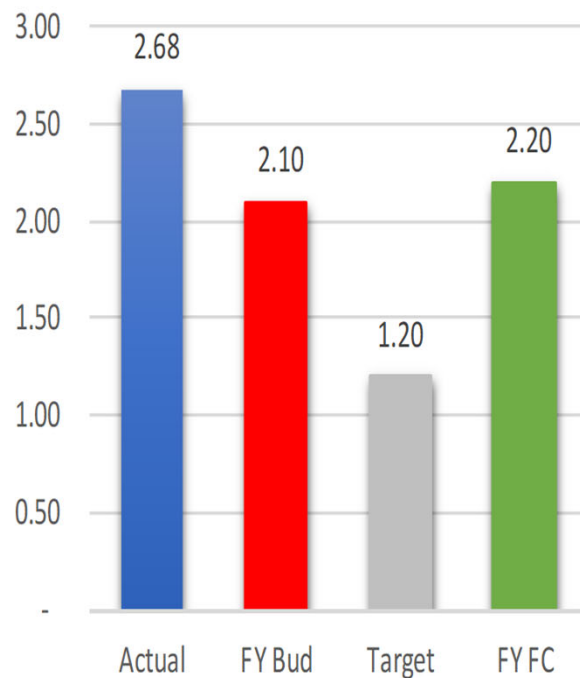


## YTD Cash Flow Variances to FC

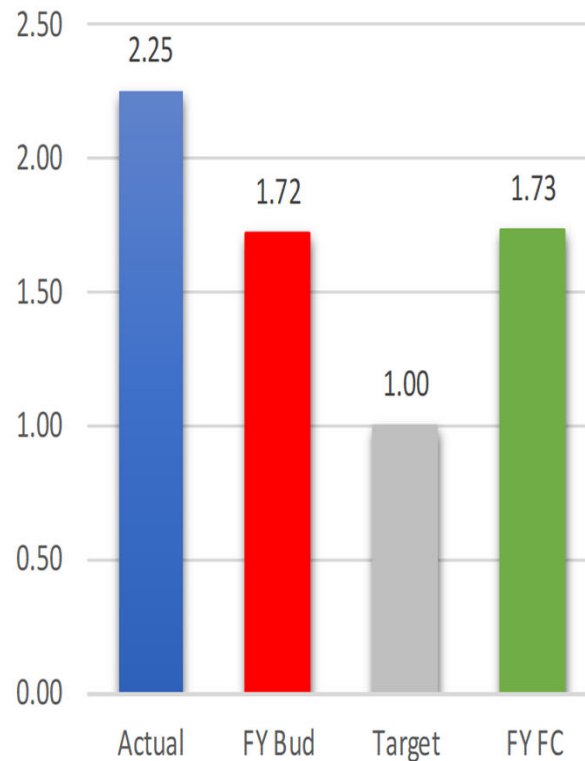


# City Division

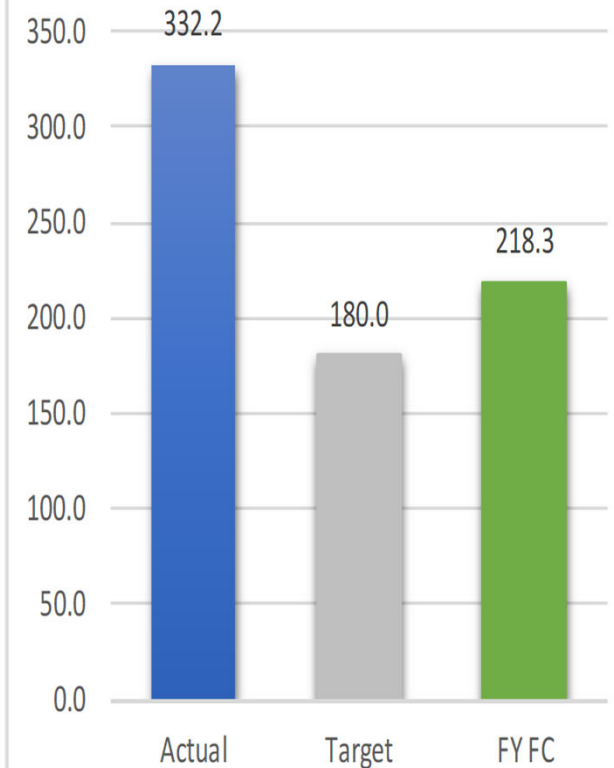
## YTD Debt Service Coverage Ratio













































## YTD Operating Ratio



## Days Cash on Hand



# Fund Recap

	<u>Sub W</u>	<u>Sub WW</u>	<u>City</u>
YTD Net income >0			
YTD Net income >= FC			
YTD Cash Flow >0			
YTD Cash Flow >= FC			
YTD DSCR >= FC			
YTD DSCR >= 1.20			
YTD Operating Ratio >= 1.00			
YTD Operating Ratio >= Budget Target			
YTD Days Cash on Hand >= 180.0			
YTD Operating Revenues >= FC			
YTD Operating Expenses <= FC			
FY FC Net Income >= Budget			
FY FC Cash Flows >=Budget			
FY FC DSCR >= Budget			
TOTAL GREEN	<u>14</u>	<u>9</u>	<u>13</u>

# Executive Summary

- Net income and cash flows for the month were better than Forecast, YTD for both is also better than FC
- Financial position with respect to budget about the same for Q3
- YTD Operating Revenues continue to be favorable to forecast for all three funds
- Ongoing:
  - Unfavorable pressure from inflation on chemicals & supplies
  - Higher interest income coming from higher rates
  - There has been no erosion on the \$3m of additional capex borrowing in Suburban Water
  - Sub Wastewater net income will be unfavorable to an overstated budget issue we will be fixing. Holding matured investments will compensate cash flows