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FINANCIAL STATEMENTS  
AUGUST 2023**

**LEHIGH COUNTY AUTHORITY  
YTD SUMMARY SCORESHEET  
AUGUST 2023**

	<u>Sub W</u>	<u>Sub WW</u>	<u>City</u>
YTD Net income >0			
YTD Net income >= FC			
YTD Cash Flow >0			
YTD Cash Flow >= FC			
YTD DSCR >= FC			
YTD DSCR >= 1.20			
YTD Operating Ratio >= 1.00			
YTD Operating Ratio >= Budget Target			
YTD Days Cash on Hand >= 180.0			
YTD Operating Revenues >= FC			
YTD Operating Expenses <= FC			
FY FC Net Income >= Budget			
FY FC Cash Flows >=Budget			
FY FC DSCR >= Budget			
TOTAL GREEN	<u><u>13</u></u>	<u><u>8</u></u>	<u><u>13</u></u>

LEHIGH COUNTY AUTHORITY  
 FINANCIAL STATEMENTS - SUMMARY  
 For the Period Ended August 31, 2023

	Consolidated Financial Statements														
	Month					Year To Date					FULL YEAR				
	Actual	Q3 FC	Prior Year	FC Var	PY Var	Actual	Q3 FC	Prior Year	FC Var	PY Var	Q3 FC	Budget	Prior Year	Bud Var	PY Var
<b>Income Statement</b>															
Suburban Water	293,585	190,134	699,443	103,450	(405,858)	2,314,281	2,210,830	2,559,641	103,450	(245,360)	3,253,479	2,169,036	4,138,513	1,084,442	(885,034)
Suburban Wastewater	(132,001)	(422,232)	(277,112)	290,231	145,112	(118,583)	(826,630)	(621,160)	708,047	502,577	(412,374)	2,150,192	(455,127)	(2,562,566)	42,753
City Division	1,370,033	365,359	1,150,047	1,004,673	219,986	12,329,526	10,283,600	5,686,434	2,045,926	6,643,091	4,584,426	4,780,898	6,545,431	(196,472)	(1,961,005)
Total LCA	1,531,617	133,262	1,572,378	1,398,355	(40,761)	14,525,223	11,667,800	7,624,914	2,857,423	6,900,309	7,425,531	9,100,126	10,228,817	(1,674,595)	(2,803,287)
<b>Cash Flow Statement</b>															
Suburban Water	620,331	483,658	1,213,672	136,672	(593,341)	5,175,877	5,039,204	2,113,269	136,672	3,062,608	4,107,282	46,653	541,555	4,060,629	3,565,727
Suburban Wastewater	2,141,244	1,819,732	542,566	321,513	1,598,678	3,428,117	2,711,576	(1,633,015)	716,541	5,061,132	2,252,136	762,612	1,359,980	1,489,524	892,156
City Division	3,547,963	2,737,619	3,239,944	810,344	308,019	17,287,861	15,747,053	7,001,968	1,540,809	10,285,893	3,201,348	2,671,275	2,809,215	530,073	392,132
Total LCA	6,309,539	5,041,010	4,996,182	1,268,529	1,313,357	25,891,855	23,497,832	7,482,222	2,394,022	18,409,632	9,560,766	3,480,540	4,710,750	6,080,226	4,850,016
<b>Debt Service Coverage Ratio</b>															
Suburban Water	2.28	1.91	4.03	0.36	(1.75)	2.27	2.22	2.58	0.05	(0.31)	2.22	1.83	2.77	0.38	(0.55)
Suburban Wastewater	6.41	1.77	4.29	4.64	2.13	8.50	7.08	7.74	1.42	0.76	9.20	11.69	9.69	(2.49)	(0.49)
City Division	2.53	1.83	2.50	0.70	0.02	2.66	2.49	2.13	0.17	0.53	2.20	2.10	2.62	0.10	(0.42)

LEHIGH COUNTY AUTHORITY  
**CONSOLIDATED FINANCIAL STATEMENTS**  
For the Period Ended August 31, 2023

STATEMENTS OF ACTIVITIES	Consolidated Financial Statements															
	Month				Year To Date				Q3 FULL YEAR FORECAST				Full Year Budget			
	Sub W	Sub WW	City	LCA	Sub W	Sub WW	City	LCA	Sub W	Sub WW	City	LCA	Sub W	Sub WW	City	LCA
<b>Operating Revenues:</b>																
User Charges	1,352,409	1,539,189	4,548,488	7,440,085	10,851,320	12,059,034	36,203,915	59,114,269	16,809,351	18,892,784	50,488,223	86,190,358	16,287,500	21,822,513	50,680,860	88,790,873
Connection & System Charges	27,126	150,497	147,949	325,572	320,982	1,167,047	2,740,001	4,228,030	688,756	1,541,094	4,421,699	6,651,548	680,700	875,600	4,096,600	5,652,900
Other Miscellaneous Revenues	1,440	30	3,196	4,666	41,178	375	81,057	122,611	66,688	2,450	121,197	190,335	31,800	2,300	69,300	103,400
<b>Total Operating Revenues</b>	<b>1,380,975</b>	<b>1,689,716</b>	<b>4,699,633</b>	<b>7,770,323</b>	<b>11,213,480</b>	<b>13,226,456</b>	<b>39,024,973</b>	<b>63,464,909</b>	<b>17,564,795</b>	<b>20,436,328</b>	<b>55,031,119</b>	<b>93,032,242</b>	<b>17,000,000</b>	<b>22,700,413</b>	<b>54,846,760</b>	<b>94,547,173</b>
<b>Operating Expenses:</b>																
Personnel	308,869	164,023	1,029,177	1,502,068	2,521,836	1,138,764	7,445,289	11,105,889	3,695,061	1,718,938	11,659,603	17,073,603	3,838,376	1,739,145	12,818,583	18,396,104
Shared Services - General & Administrative	76,608	39,235	168,786	284,630	498,327	224,958	1,357,730	2,081,015	771,968	354,954	2,248,803	3,375,725	847,837	353,525	2,197,452	3,398,813
Utilities	36,271	18,936	147,954	203,161	321,351	165,632	1,303,358	1,790,341	472,440	287,233	2,135,769	2,895,442	516,389	312,787	2,018,173	2,847,348
Materials and Supplies	27,106	24,629	203,419	255,154	390,224	271,427	1,913,918	2,575,570	903,008	435,313	3,159,541	4,497,862	887,370	324,100	2,621,000	3,832,470
Miscellaneous Services	318,207	600,383	143,782	1,062,372	2,546,958	4,731,188	1,165,312	8,443,458	4,401,691	7,287,795	2,191,704	13,881,191	4,610,690	7,212,206	2,112,700	13,935,596
Treatment and Transportation	-	504,453	-	504,453	-	2,891,059	5,220	2,896,279	-	3,864,746	14,330	3,879,076	-	4,293,345	14,318	4,307,663
Depreciation and Amortization	258,365	508,303	519,750	1,286,418	2,059,943	4,136,860	4,142,960	10,339,763	3,094,214	6,955,318	6,384,824	16,434,356	3,023,000	6,221,900	6,160,000	15,404,900
Major Maintenance Expenses	-	229	30,083	30,312	-	2,664	178,921	181,585	-	21,003	4,000,000	4,021,003	-	25,200	4,000,000	4,025,200
Other Miscellaneous	-	-	-	-	-	-	-	-	41,600	-	-	41,600	41,600	-	-	41,600
<b>Total Operating Expenses</b>	<b>1,025,425</b>	<b>1,860,192</b>	<b>2,242,952</b>	<b>5,128,569</b>	<b>8,338,639</b>	<b>13,562,553</b>	<b>17,512,708</b>	<b>39,413,899</b>	<b>13,379,983</b>	<b>20,925,300</b>	<b>31,794,574</b>	<b>66,099,857</b>	<b>13,765,262</b>	<b>20,482,207</b>	<b>31,942,225</b>	<b>66,189,694</b>
<b>Net Operating Profit</b>	<b>355,549</b>	<b>(170,476)</b>	<b>2,456,681</b>	<b>2,641,754</b>	<b>2,874,841</b>	<b>(336,097)</b>	<b>21,512,265</b>	<b>24,051,010</b>	<b>4,184,812</b>	<b>(488,973)</b>	<b>23,236,545</b>	<b>26,932,384</b>	<b>3,234,738</b>	<b>2,218,206</b>	<b>22,904,535</b>	<b>28,357,479</b>
<b>Non-Operating Income (Expense)</b>																
Interest Income	32,962	41,560	322,854	397,376	214,683	278,097	2,097,658	2,590,438	226,232	195,541	1,051,524	1,473,297	64,782	85,128	128,661	278,572
Interest (Expense)	(95,440)	(12,832)	(1,409,502)	(1,517,773)	(788,236)	(105,396)	(11,280,397)	(12,174,029)	(1,170,043)	(155,495)	(19,703,643)	(21,029,181)	(1,130,484)	(153,143)	(18,252,298)	(19,535,925)
Other Miscellaneous	513	9,747	-	10,260	12,992	44,812	-	57,804	12,478	36,551	-	49,030	-	-	-	-
<b>Net Non-Operating Income (Expense)</b>	<b>(61,965)</b>	<b>38,475</b>	<b>(1,086,648)</b>	<b>(1,110,138)</b>	<b>(560,561)</b>	<b>217,513</b>	<b>(9,182,740)</b>	<b>(9,525,787)</b>	<b>(931,333)</b>	<b>76,598</b>	<b>(18,652,119)</b>	<b>(19,506,854)</b>	<b>(1,065,702)</b>	<b>(68,015)</b>	<b>(18,123,637)</b>	<b>(19,257,353)</b>
<b>Net Income (Loss)</b>	<b>293,585</b>	<b>(132,001)</b>	<b>1,370,033</b>	<b>1,531,617</b>	<b>2,314,281</b>	<b>(118,583)</b>	<b>12,329,526</b>	<b>14,525,223</b>	<b>3,253,479</b>	<b>(412,374)</b>	<b>4,584,426</b>	<b>7,425,531</b>	<b>2,169,036</b>	<b>2,150,192</b>	<b>4,780,898</b>	<b>9,100,126</b>
<b>CASH FLOW STATEMENT</b>																
<b>Cash Flows From Operating Activities</b>																
Operating Revenues	1,380,975	1,689,716	4,699,633	7,770,323	11,213,480	13,226,456	39,024,973	63,464,909	17,564,795	20,436,328	55,031,119	93,032,242	17,000,000	22,700,413	54,846,760	94,547,173
Operating Expenses (ex D&A)	(767,061)	(1,351,660)	(1,693,118)	(3,811,838)	(6,278,696)	(9,423,029)	(13,190,827)	(28,892,552)	(10,285,769)	(13,948,980)	(21,409,749)	(45,644,498)	(10,742,262)	(14,235,107)	(21,782,225)	(46,759,594)
Non-Cash Working Capital Changes	263,964	1,742,495	2,319,067	4,325,525	(2,737,444)	(953,382)	426,583	(3,264,242)	(217,008)	(3,196)	(1,193,694)	(1,413,899)	(0)	(25,200)	0	(25,200)
<b>Net Cash Provided by (Used in) Operating Activities</b>	<b>877,878</b>	<b>2,080,551</b>	<b>5,325,581</b>	<b>8,284,010</b>	<b>2,197,340</b>	<b>2,850,046</b>	<b>26,260,729</b>	<b>31,308,116</b>	<b>7,062,018</b>	<b>6,484,152</b>	<b>32,427,675</b>	<b>45,973,845</b>	<b>6,257,738</b>	<b>8,440,106</b>	<b>33,064,535</b>	<b>47,762,379</b>
<b>Cash Flows From Financing Activities</b>																
Capital Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds New Borrowing	-	-	-	-	6,950,000	-	1,371,118	8,321,118	6,950,000	-	1,400,000	8,350,000	3,950,000	-	1,200,000	5,150,000
Interest Payments	(936)	(12,160)	728	(12,368)	(593,255)	(99,606)	(5,740,965)	(6,433,826)	(1,156,207)	(151,832)	(11,788,844)	(13,096,883)	(1,130,484)	(153,143)	(11,788,844)	(13,072,471)
Principal Payments	(6,307)	(48,174)	5,215	(49,266)	(50,233)	(382,659)	(5,111)	(438,003)	(2,255,468)	(576,096)	(3,342,077)	(6,173,641)	(2,344,383)	(575,980)	(3,342,077)	(6,262,440)
<b>Net Cash Provided by (Used in) Financing Activities</b>	<b>(7,243)</b>	<b>(60,335)</b>	<b>5,943</b>	<b>(61,634)</b>	<b>6,305,511</b>	<b>(482,264)</b>	<b>(4,374,958)</b>	<b>1,449,289</b>	<b>3,538,325</b>	<b>(727,928)</b>	<b>(13,730,921)</b>	<b>(10,920,524)</b>	<b>475,133</b>	<b>(729,123)</b>	<b>(13,930,921)</b>	<b>(14,184,911)</b>
<b>Cash Flows from Capital and Related Activities</b>																
Non-Operating Income (Expenses)	513	9,747	-	10,260	12,992	44,812	(680,590)	(622,786)	12,478	36,551	(1,361,180)	(1,312,150)	-	-	(1,400,000)	(1,400,000)
Capital Expenditures, net	(283,779)	(175,279)	(2,106,415)	(2,565,473)	(3,560,650)	(1,289,748)	(6,014,978)	(10,865,375)	(6,736,771)	(5,518,355)	(15,185,750)	(27,440,876)	(6,751,000)	(7,033,500)	(15,191,000)	(28,975,500)
<b>Net Cash Provided By (Used In) Capital and Related Activities</b>	<b>(283,266)</b>	<b>(165,532)</b>	<b>(2,106,415)</b>	<b>(2,555,213)</b>	<b>(3,547,658)</b>	<b>(1,244,936)</b>	<b>(6,695,568)</b>	<b>(11,488,161)</b>	<b>(6,724,292)</b>	<b>(5,481,803)</b>	<b>(16,546,930)</b>	<b>(28,753,026)</b>	<b>(6,751,000)</b>	<b>(7,033,500)</b>	<b>(16,591,000)</b>	<b>(30,375,500)</b>
<b>Cash Flows From Investing Activities</b>																
Investments Converting To Cash	-	245,000	-	245,000	739,000	5,132,174	-	5,871,174	739,000	4,642,174	-	5,381,174	-	-	-	-
Purchased Investments	-	-	-	-	(734,000)	(3,105,000)	-	(3,839,000)	(734,000)	(2,860,000)	-	(3,594,000)	-	-	-	-
Interest Income	32,962	41,560	322,854	397,376	214,683	278,097	2,097,658	2,590,438	226,232	195,541	1,051,524	1,473,297	64,782	85,128	128,661	278,572
<b>Net Cash Provided By (Used In) Investing Activities</b>	<b>32,962</b>	<b>286,560</b>	<b>322,854</b>	<b>642,376</b>	<b>219,683</b>	<b>2,305,271</b>	<b>2,097,658</b>	<b>4,622,612</b>	<b>231,232</b>	<b>1,977,715</b>	<b>1,051,524</b>	<b>3,260,471</b>	<b>64,782</b>	<b>85,128</b>	<b>128,661</b>	<b>278,572</b>
<b>FUND NET CASH FLOWS</b>	<b>620,331</b>	<b>2,141,244</b>	<b>3,547,963</b>	<b>6,309,539</b>	<b>5,175,877</b>	<b>3,428,117</b>	<b>17,287,861</b>	<b>25,891,855</b>	<b>4,107,282</b>	<b>2,252,136</b>	<b>3,201,348</b>	<b>9,560,766</b>	<b>46,653</b>	<b>762,612</b>	<b>2,671,275</b>	<b>3,480,540</b>
<b>DEBT SERVICE RATIO</b>																
<b>Debt Service Ratio (Indenture Based)</b>																
Total Operating Revenues	1,352,409	1,539,189	4,548,488	7,440,085	10,851,320	12,059,034	36,203,915	59,114,269	16,809,351	18,892,784	50,488,223	86,190,358	16,287,500	21,822,513	50,680,860	88,790,873
Total Operating Expenses (Cash Based)	(767,061)	(1,351,889)	(1,723,201)	(3,842,151)	(6,278,696)	(9,425,693)	(13,369,748)	(29,074,137)	(10,285,769)	(13,969,983)	(21,409,749)	(45,665,501)	(10,742,262)	(14,260,307)	(21,782,225)	(46,784,794)
Interest Income	32,962	41,560	322,854	397,376	214,683	278,097	2,097,658	2,590,438	226,232	195,541	1,051,524	1,473,297	64,782	85,128	128,661	278,572
Annual Lease Payment (City)	-	-	(113,432)	(113,432)	-	-	(907,453)	(907,453)	-	-	(1,361,180)	(1,361,180)	-	-	(1,400,000)	(1,400,000)
Total Non-Operating Revenues (Expenses)	29,079	160,274	151,145	340,498	375,152	1,212,234	2,821,058	4,408,444	809,523	1,580,095	4,542,895	6,932,513	754,100	877,900	4,165,900	5,797,900
<b>Cash Available For Debt Service</b>	<b>647,389</b>	<b>389,134</b>	<b>3,185,854</b>	<b>4,222,377</b>	<b>5,162,459</b>	<b>4,123,673</b>	<b>26,845,430</b>	<b>36,131,561</b>	<b>7,559,336</b>	<b>6,698,438</b>	<b>33,311,713</b>	<b>47,569,487</b>	<b>6,364,120</b>	<b>8,525,235</b>	<b>31,793,196</b>	<b>46,682,551</b>
Interest Paid	96,351	12,653	982,404	1,091,407	770,804	101,221	7,859,230	8,731,255	1,156,207	151,832	11,788,844	13,096,883	1,130,484	153,143	11,788,844	13,072,471
Debt Retirement (Principal Payments)	187,956	48,008	278,506	514,470	1,503,645	384,064	2,228,051	4,115,761	2,255,468	576,096	3,342,077	6,173,641	2,344,383	575,980	3,342,077	6,262,440
<b>Total Debt Service</b>	<b>284,306</b>															

LEHIGH COUNTY AUTHORITY  
 FINANCIAL STATEMENTS - SUBURBAN WATER  
 For the Period Ended August 31, 2023

STATEMENTS OF ACTIVITIES	Suburban - Water														
	Month					Year To Date					Full Year				
	Actual	Q3 FC	Prior Year	FC Var	PY Var	Actual	Q3 FC	Prior Year	FC Var	PY Var	Q3 FC	Budget	Prior Year	Bud Var	PY Var
<b>Operating Revenues:</b>															
User Charges	1,352,409	1,343,400	1,309,903	9,009	42,506	10,851,320	10,842,311	10,109,686	9,009	741,633	16,809,351	16,287,500	16,317,932	521,851	491,419
Connection & System Charges	27,126	63,920	51,895	(36,794)	(24,769)	320,982	357,776	367,729	(36,794)	(46,774)	688,756	680,700	653,032	8,056	35,724
Other Miscellaneous Revenues	1,440	100,610	548,332	(99,170)	(546,892)	41,178	140,348	574,838	(99,170)	(533,660)	66,688	31,800	173,318	34,888	(106,630)
<b>Total Operating Revenues</b>	<b>1,380,975</b>	<b>1,507,930</b>	<b>1,910,130</b>	<b>(126,955)</b>	<b>(529,155)</b>	<b>11,213,480</b>	<b>11,340,435</b>	<b>11,052,253</b>	<b>(126,955)</b>	<b>161,227</b>	<b>17,564,795</b>	<b>17,000,000</b>	<b>17,144,282</b>	<b>564,795</b>	<b>420,513</b>
<b>Operating Expenses:</b>															
Personnel	308,869	324,083	315,908	15,214	7,039	2,521,836	2,537,050	2,142,482	15,214	(379,354)	3,695,061	3,838,376	3,020,805	143,315	(674,256)
Shared Services - General & Administrative	76,608	111,150	72,576	34,542	(4,033)	498,327	532,868	397,512	34,542	(100,814)	771,968	847,837	553,636	75,868	(218,332)
Utilities	36,271	44,030	41,093	7,759	4,822	321,351	329,110	348,239	7,759	26,888	472,440	516,389	481,997	43,949	9,557
Materials and Supplies	27,106	114,720	83,007	87,614	55,901	390,224	477,838	531,123	87,614	140,899	903,008	887,370	860,080	(15,638)	(42,928)
Miscellaneous Services	318,207	376,440	295,025	58,233	(23,181)	2,546,958	2,605,191	2,200,854	58,233	(346,105)	4,401,691	4,610,690	3,664,554	208,999	(737,137)
Treatment and Transportation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation and Amortization	258,365	258,527	251,752	162	(6,613)	2,059,943	2,060,105	2,008,679	162	(51,264)	3,094,214	3,023,000	3,665,828	(71,214)	571,614
Major Maintenance Expenses	-	-	182	-	182	-	-	6,188	-	6,188	-	-	-	-	-
Other Miscellaneous	-	66	250	66	250	-	66	250	66	250	41,600	41,600	156,699	-	115,099
<b>Total Operating Expenses</b>	<b>1,025,425</b>	<b>1,229,016</b>	<b>1,059,793</b>	<b>203,591</b>	<b>34,368</b>	<b>8,338,639</b>	<b>8,542,230</b>	<b>7,635,326</b>	<b>203,591</b>	<b>(703,312)</b>	<b>13,379,983</b>	<b>13,765,262</b>	<b>12,403,599</b>	<b>385,279</b>	<b>(976,385)</b>
<b>Net Operating Profit</b>	<b>355,549</b>	<b>278,914</b>	<b>850,336</b>	<b>76,636</b>	<b>(494,787)</b>	<b>2,874,841</b>	<b>2,798,206</b>	<b>3,416,927</b>	<b>76,636</b>	<b>(542,085)</b>	<b>4,184,812</b>	<b>3,234,738</b>	<b>4,740,683</b>	<b>950,074</b>	<b>(555,871)</b>
<b>Non-Operating Income (Expense)</b>															
Interest Income	32,962	6,670	10,648	26,292	22,313	214,683	188,392	43,039	26,292	171,644	226,232	64,782	103,451	161,449	122,781
Interest (Expense)	(95,440)	(95,449)	(98,228)	10	2,788	(788,236)	(788,246)	(801,157)	10	12,921	(1,170,043)	(1,130,484)	(847,133)	(39,559)	(322,910)
Other Miscellaneous	513	-	(63,314)	513	63,827	12,992	12,478	(99,169)	513	112,161	12,478	-	141,512	12,478	(129,034)
<b>Net Non-Operating Income (Expense)</b>	<b>(61,965)</b>	<b>(88,779)</b>	<b>(150,893)</b>	<b>26,815</b>	<b>88,929</b>	<b>(560,561)</b>	<b>(587,376)</b>	<b>(857,286)</b>	<b>26,815</b>	<b>296,725</b>	<b>(931,333)</b>	<b>(1,065,702)</b>	<b>(602,170)</b>	<b>134,368</b>	<b>(329,163)</b>
<b>Net Income (Loss)</b>	<b>293,585</b>	<b>190,134</b>	<b>699,443</b>	<b>103,450</b>	<b>(405,858)</b>	<b>2,314,281</b>	<b>2,210,830</b>	<b>2,559,641</b>	<b>103,450</b>	<b>(245,360)</b>	<b>3,253,479</b>	<b>2,169,036</b>	<b>4,138,513</b>	<b>1,084,442</b>	<b>(885,034)</b>
<b>CASH FLOW STATEMENT</b>															
<b>Cash Flows From Operating Activities</b>															
Operating Revenues	1,380,975	1,507,930	1,910,130	(126,955)	(529,155)	11,213,480	11,340,435	11,052,253	(126,955)	161,227	17,564,795	17,000,000	17,144,282	564,795	420,513
Operating Expenses (ex D&A)	(767,061)	(970,489)	(808,041)	203,428	40,981	(6,278,696)	(6,482,124)	(5,626,648)	203,428	(652,048)	(10,285,769)	(10,742,262)	(8,737,771)	456,493	(1,547,999)
Non-Cash Working Capital Changes	263,964	264,158	371,953	(194)	(107,990)	(2,737,444)	(2,737,250)	(926,495)	(194)	(1,810,949)	(217,008)	(0)	456,308	(217,008)	(673,316)
<b>Net Cash Provided by (Used in) Operating Activities</b>	<b>877,878</b>	<b>801,599</b>	<b>1,474,042</b>	<b>76,279</b>	<b>(596,164)</b>	<b>2,197,340</b>	<b>2,121,061</b>	<b>4,499,111</b>	<b>76,279</b>	<b>(2,301,770)</b>	<b>7,062,018</b>	<b>6,257,738</b>	<b>8,862,819</b>	<b>804,280</b>	<b>(1,800,801)</b>
<b>Cash Flows From Financing Activities</b>															
Capital Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds New Borrowing	-	-	-	-	-	6,950,000	6,950,000	-	-	6,950,000	6,950,000	3,950,000	-	3,000,000	6,950,000
Interest Payments	(936)	(970)	(1,030)	35	94	(593,255)	(593,290)	(602,537)	35	9,281	(1,156,207)	(1,130,484)	(1,200,136)	(25,723)	43,929
Principal Payments	(6,307)	(7,565)	(6,212)	1,258	(94)	(50,233)	(51,492)	(115,303)	1,258	65,070	(2,255,468)	(2,344,383)	(1,925,231)	88,915	(330,237)
<b>Net Cash Provided by (Used in) Financing Activities</b>	<b>(7,243)</b>	<b>(8,535)</b>	<b>(7,243)</b>	<b>1,293</b>	<b>0</b>	<b>6,306,511</b>	<b>6,305,218</b>	<b>(717,840)</b>	<b>1,293</b>	<b>7,024,351</b>	<b>3,538,325</b>	<b>475,133</b>	<b>(3,125,367)</b>	<b>3,063,192</b>	<b>6,663,693</b>
<b>Cash Flows from Capital and Related Activities</b>															
Non-Operating Income (Expenses)	513	-	(63,314)	513	63,827	12,992	12,478	(99,169)	513	112,161	12,478	-	(112,090)	12,478	124,568
Capital Expenditures, net	(283,779)	(316,075)	(200,462)	32,295	(83,317)	(3,560,650)	(3,592,945)	(1,617,872)	32,295	(1,942,778)	(6,736,771)	(6,751,000)	(5,193,258)	14,229	(1,543,513)
<b>Net Cash Provided by (Used in) Capital and Related Activities</b>	<b>(283,266)</b>	<b>(316,075)</b>	<b>(263,776)</b>	<b>32,809</b>	<b>(19,490)</b>	<b>(3,547,658)</b>	<b>(3,580,467)</b>	<b>(1,717,041)</b>	<b>32,809</b>	<b>(1,830,617)</b>	<b>(6,724,292)</b>	<b>(6,751,000)</b>	<b>(5,305,347)</b>	<b>26,708</b>	<b>(1,418,945)</b>
<b>Cash Flows From Investing Activities</b>															
Investments Converting To Cash	-	-	-	-	-	739,000	739,000	990,000	-	(251,000)	739,000	-	990,000	739,000	(251,000)
Purchased Investments	-	-	-	-	-	(734,000)	(734,000)	(984,000)	-	250,000	(734,000)	-	(984,000)	(734,000)	250,000
Interest Income	32,962	6,670	10,648	26,292	22,313	214,683	188,392	43,039	26,292	171,644	226,232	64,782	103,451	161,449	122,781
<b>Net Cash Provided by (Used in) Investing Activities</b>	<b>32,962</b>	<b>6,670</b>	<b>10,648</b>	<b>26,292</b>	<b>22,313</b>	<b>219,683</b>	<b>193,392</b>	<b>49,039</b>	<b>26,292</b>	<b>170,644</b>	<b>231,232</b>	<b>64,782</b>	<b>109,451</b>	<b>166,449</b>	<b>121,781</b>
<b>FUND NET CASH FLOWS</b>	<b>620,331</b>	<b>483,658</b>	<b>1,213,672</b>	<b>136,672</b>	<b>(593,341)</b>	<b>5,175,877</b>	<b>5,039,204</b>	<b>2,113,269</b>	<b>136,672</b>	<b>3,062,608</b>	<b>4,107,282</b>	<b>46,653</b>	<b>541,555</b>	<b>4,060,629</b>	<b>3,565,727</b>
<b>DEBT SERVICE RATIO</b>															
<b>Debt Service Ratio (Indenture Based)</b>															
User Charges	1,352,409	1,343,400	1,309,903	9,009	42,506	10,851,320	10,842,311	10,109,686	9,009	741,633	16,809,351	16,287,500	16,317,932	521,851	491,419
Operating Expenses (Cash Based)	(767,061)	(970,489)	(808,041)	203,428	40,981	(6,278,696)	(6,482,124)	(5,626,648)	203,428	(652,048)	(10,285,769)	(10,742,262)	(8,737,771)	456,493	(1,547,999)
Interest Income	32,962	6,670	10,648	26,292	22,313	214,683	188,392	43,039	26,292	171,644	226,232	64,782	103,451	161,449	122,781
Annual Lease Payment (City)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-Operating Revenues (Expenses)	29,079	164,530	536,913	(135,451)	(507,834)	375,152	510,603	843,398	(135,451)	(468,246)	809,523	754,100	967,862	55,423	(158,340)
<b>Cash Available For Debt Service</b>	<b>647,389</b>	<b>544,111</b>	<b>1,049,423</b>	<b>103,278</b>	<b>(402,034)</b>	<b>5,162,459</b>	<b>5,059,181</b>	<b>5,369,476</b>	<b>103,278</b>	<b>(207,017)</b>	<b>7,559,336</b>	<b>6,364,120</b>	<b>8,651,474</b>	<b>1,195,216</b>	<b>(1,092,138)</b>
Interest Paid	96,351	96,351	100,011	-	(3,661)	770,804	770,804	800,091	-	(29,286)	1,156,207	1,130,484	1,200,136	25,723	(43,929)
Debt Retirement (Principal Payments)	187,956	187,956	160,436	-	27,520	1,503,645	1,503,645	1,283,488	-	220,158	2,255,468	2,344,383	1,925,231	(88,915)	(330,237)
<b>Total Debt Service</b>	<b>284,306</b>	<b>284,306</b>	<b>260,447</b>	<b>-</b>	<b>23,859</b>	<b>2,274,450</b>	<b>2,274,450</b>	<b>2,083,578</b>	<b>-</b>	<b>190,872</b>	<b>3,411,675</b>	<b>3,474,867</b>	<b>3,125,367</b>	<b>(63,192)</b>	<b>286,307</b>
<b>Debt Service Ratio</b>	<b>2.28</b>	<b>1.91</b>	<b>4.03</b>	<b>0.36</b>	<b>(1.75)</b>	<b>2.27</b>	<b>2.22</b>	<b>2.58</b>	<b>0.05</b>	<b>(0.31)</b>	<b>2.22</b>	<b>1.83</b>	<b>2.77</b>	<b>0.38</b>	<b>(0.55)</b>

**LEHIGH COUNTY AUTHORITY**  
**VARIANCE ANALYSIS - YTD**  
**For the Period Ended August 31, 2023**

**STATEMENTS OF ACTIVITIES**

**Operating Revenues:**

User Charges  
 Connection & System Charges  
 Other Miscellaneous Revenues

**Total Operating Revenues**

**Operating Expenses:**

Personnel  
 Shared Services - General & Administrative  
 Utilities  
 Materials and Supplies  
 Miscellaneous Services  
 Treatment and Transportation  
 Depreciation and Amortization  
 Major Maintenance Expenses  
 Other Miscellaneous

**Total Operating Expenses**

**Net Operating Profit**

**Non-Operating Income (Expense)**

Interest Income  
 Interest (Expense)  
 Other Miscellaneous

**Net Non-Operating Income (Expense)**

**Net Income (Loss)**

Suburban - Water				
	Actual	Q3 FC	FC Var	Comments
<b>Operating Revenues:</b>				
User Charges	10,851,320	10,842,311	9,009	
Connection & System Charges	320,982	357,776	(36,794)	Lower Tapping fees
Other Miscellaneous Revenues	41,178	140,348	(99,170)	
<b>Total Operating Revenues</b>	<b>11,213,480</b>	<b>11,340,435</b>	<b>(126,955)</b>	<b>Slightly favorable user charges more than offset by lower tapping fees and lower miscellaneous fees</b>
<b>Operating Expenses:</b>				
Personnel	2,521,836	2,537,050	15,214	
Shared Services - General & Administrative	498,327	532,868	34,542	
Utilities	321,351	329,110	7,759	
Materials and Supplies	390,224	477,838	87,614	Lower Distribution supplies
Miscellaneous Services	2,546,958	2,605,191	58,233	Lower water purchases
Treatment and Transportation	-	-	-	
Depreciation and Amortization	2,059,943	2,060,105	162	
Major Maintenance Expenses	-	-	-	
Other Miscellaneous	-	66	66	
<b>Total Operating Expenses</b>	<b>8,338,639</b>	<b>8,542,230</b>	<b>203,591</b>	<b>Favorable across the board</b>
<b>Net Operating Profit</b>	<b>2,874,841</b>	<b>2,798,206</b>	<b>76,636</b>	<b>Lower operating revenues more than offset by lower operating expenses</b>
<b>Non-Operating Income (Expense)</b>				
Interest Income	214,683	188,392	26,292	
Interest (Expense)	(788,236)	(788,246)	10	
Other Miscellaneous	12,992	12,478	513	
<b>Net Non-Operating Income (Expense)</b>	<b>(560,561)</b>	<b>(587,376)</b>	<b>26,815</b>	<b>Higher interest income</b>
<b>Net Income (Loss)</b>	<b>2,314,281</b>	<b>2,210,830</b>	<b>103,450</b>	<b>Higher net operating profit aided by higher interest income</b>

**CASH FLOW STATEMENT**

**Cash Flows From Operating Activities**

Operating Revenues  
 Operating Expenses (ex D&A)  
 Non-Cash Working Capital Changes

**Net Cash Provided by (Used in) Operating Activities**

**Cash Flows From Financing Activities**

Capital Contributions  
 Proceeds New Borrowing  
 Interest Payments  
 Principal Payments

**Net Cash Provided by (Used in) Financing Activities**

**Cash Flows from Capital and Related Activities**

Non-Operating Income (Expenses)  
 Capital Expenditures, net

**Net Cash Provided By (Used In) Capital and Related Activities**

**Cash Flows From Investing Activities**

Investments Converting To Cash  
 Purchased Investments  
 Interest Income

**Net Cash Provided By (Used In) Investing Activities**

**FUND NET CASH FLOWS**

Operating Revenues	11,213,480	11,340,435	(126,955)	
Operating Expenses (ex D&A)	(6,278,696)	(6,482,124)	203,428	
Non-Cash Working Capital Changes	(2,737,444)	(2,737,250)	(194)	
<b>Net Cash Provided by (Used in) Operating Activities</b>	<b>2,197,340</b>	<b>2,121,061</b>	<b>76,279</b>	<b>Higher net operating income</b>
Capital Contributions	-	-	-	
Proceeds New Borrowing	6,950,000	6,950,000	-	
Interest Payments	(593,255)	(593,290)	35	
Principal Payments	(50,233)	(51,492)	1,258	
<b>Net Cash Provided by (Used in) Financing Activities</b>	<b>6,306,511</b>	<b>6,305,218</b>	<b>1,293</b>	
Non-Operating Income (Expenses)	12,992	12,478	513	
Capital Expenditures, net	(3,560,650)	(3,592,945)	32,295	
<b>Net Cash Provided By (Used In) Capital and Related Activities</b>	<b>(3,547,658)</b>	<b>(3,580,467)</b>	<b>32,809</b>	<b>Lower capex</b>
Investments Converting To Cash	739,000	739,000	-	
Purchased Investments	(734,000)	(734,000)	-	
Interest Income	214,683	188,392	26,292	
<b>Net Cash Provided By (Used In) Investing Activities</b>	<b>219,683</b>	<b>193,392</b>	<b>26,292</b>	<b>Higher interest income</b>
<b>FUND NET CASH FLOWS</b>	<b>5,175,877</b>	<b>5,039,204</b>	<b>136,672</b>	<b>Higher cash from operations aided by lower capex and higher interest income</b>

LEHIGH COUNTY AUTHORITY  
 FINANCIAL STATEMENTS - SUBURBAN WASTEWATER  
 For the Period Ended August 31, 2023

STATEMENTS OF ACTIVITIES	Suburban - Wastewater														
	Month					Year To Date					Full Year				
	Actual	Q3 FC	Prior Year	FC Var	PY Var	Actual	Q3 FC	Prior Year	FC Var	PY Var	Q3 FC	Budget	Prior Year	Bud Var	PY Var
<b>Operating Revenues:</b>															
User Charges	1,539,189	1,317,092	1,295,770	222,097	243,419	12,059,034	11,218,990	9,871,751	840,044	2,187,283	18,892,784	21,822,513	15,021,652	(2,929,729)	3,871,132
Connection & System Charges	150,497	2,510	9,600	147,987	140,897	1,167,047	967,474	1,098,938	199,574	68,109	1,541,094	875,600	3,319,169	665,494	(1,778,075)
Other Miscellaneous Revenues	30	70	45	(40)	(15)	375	430	195	(55)	180	2,450	2,300	1,585	150	865
<b>Total Operating Revenues</b>	<b>1,689,716</b>	<b>1,319,672</b>	<b>1,305,416</b>	<b>370,044</b>	<b>384,300</b>	<b>13,226,456</b>	<b>12,186,894</b>	<b>10,970,884</b>	<b>1,039,563</b>	<b>2,255,572</b>	<b>20,436,328</b>	<b>22,700,413</b>	<b>18,342,406</b>	<b>(2,264,085)</b>	<b>2,093,922</b>
<b>Operating Expenses:</b>															
Personnel	164,023	141,090	121,715	(22,933)	(42,308)	1,138,764	1,166,979	880,829	28,215	(257,935)	1,718,938	1,739,145	1,245,134	20,206	(473,804)
Shared Services - General & Administrative	39,235	44,580	28,374	5,345	(10,861)	224,958	258,014	163,344	33,056	(61,614)	354,954	353,525	225,034	(1,429)	(129,920)
Utilities	18,936	29,990	22,467	11,054	3,531	165,632	182,923	193,714	17,290	28,082	287,233	312,787	271,866	25,554	(15,367)
Materials and Supplies	24,629	32,930	23,508	8,301	(1,122)	271,427	245,373	183,916	(26,055)	(87,512)	435,313	324,100	339,120	(111,213)	(96,193)
Miscellaneous Services	600,383	612,610	559,613	12,227	(40,771)	4,731,188	4,630,995	4,258,523	(100,192)	(472,664)	7,287,795	7,212,206	6,503,137	(75,589)	(784,658)
Treatment and Transportation	504,453	357,779	318,428	(146,674)	(186,025)	2,891,059	2,433,631	1,586,397	(457,428)	(1,304,662)	3,864,746	4,293,345	2,846,176	428,599	(1,018,570)
Depreciation and Amortization	508,303	519,616	516,262	11,313	7,959	4,136,860	4,157,499	4,130,052	20,638	(6,808)	6,955,318	6,221,900	7,090,828	(733,418)	135,510
Major Maintenance Expenses	229	1,548	1,546	1,319	1,317	2,664	17,819	21,991	15,155	19,327	21,003	25,200	-	4,197	(21,003)
Other Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	86,525	-	86,525
<b>Total Operating Expenses</b>	<b>1,860,192</b>	<b>1,740,143</b>	<b>1,591,912</b>	<b>(120,049)</b>	<b>(268,280)</b>	<b>13,562,553</b>	<b>13,093,233</b>	<b>11,418,766</b>	<b>(469,320)</b>	<b>(2,143,787)</b>	<b>20,925,300</b>	<b>20,482,207</b>	<b>18,607,820</b>	<b>(443,094)</b>	<b>(2,317,480)</b>
<b>Net Operating Profit</b>	<b>(170,476)</b>	<b>(420,471)</b>	<b>(286,496)</b>	<b>249,996</b>	<b>116,020</b>	<b>(336,097)</b>	<b>(906,339)</b>	<b>(447,882)</b>	<b>570,242</b>	<b>111,785</b>	<b>(488,973)</b>	<b>2,218,206</b>	<b>(265,414)</b>	<b>(2,707,179)</b>	<b>(223,559)</b>
<b>Non-Operating Income (Expense)</b>															
Interest Income	41,560	8,340	12,755	33,220	28,805	278,097	146,541	55,319	131,556	222,778	195,541	85,128	130,269	110,413	65,273
Interest (Expense)	(12,832)	(10,101)	(12,263)	(2,731)	(568)	(105,396)	(103,384)	(122,666)	(2,012)	(17,270)	(155,495)	(153,143)	(185,935)	(2,352)	30,440
Other Miscellaneous	9,747	-	8,893	9,747	854	44,812	36,551	(105,932)	8,261	150,744	36,551	-	(134,047)	36,551	170,598
<b>Net Non-Operating Income (Expense)</b>	<b>38,475</b>	<b>(1,761)</b>	<b>9,384</b>	<b>40,236</b>	<b>29,091</b>	<b>217,513</b>	<b>79,709</b>	<b>(173,279)</b>	<b>137,805</b>	<b>390,792</b>	<b>76,598</b>	<b>(68,015)</b>	<b>(189,713)</b>	<b>144,613</b>	<b>266,311</b>
<b>Net Income (Loss)</b>	<b>(132,001)</b>	<b>(422,232)</b>	<b>(277,112)</b>	<b>290,231</b>	<b>145,111</b>	<b>(118,583)</b>	<b>(826,630)</b>	<b>(621,160)</b>	<b>708,047</b>	<b>502,577</b>	<b>(412,374)</b>	<b>2,150,192</b>	<b>(455,127)</b>	<b>(2,562,566)</b>	<b>42,753</b>

CASH FLOW STATEMENT	Suburban - Wastewater														
Cash Flows From Operating Activities	Actual	Q3 FC	Prior Year	FC Var	PY Var	Actual	Q3 FC	Prior Year	FC Var	PY Var	Q3 FC	Budget	Prior Year	Bud Var	PY Var
<b>Operating Revenues</b>	1,689,716	1,319,672	1,305,416	370,044	384,300	13,226,456	12,186,894	10,970,884	1,039,563	2,255,572	20,436,328	22,700,413	18,342,406	(2,264,085)	2,093,922
<b>Operating Expenses (ex D&amp;A)</b>	(1,351,660)	(1,218,979)	(1,074,104)	(132,681)	(277,556)	(9,423,029)	(8,917,915)	(7,266,722)	(505,114)	(2,156,306)	(13,948,980)	(14,235,107)	(11,516,992)	286,127	(2,431,988)
<b>Non-Cash Working Capital Changes</b>	1,742,495	1,742,000	193,739	495	1,548,756	(953,382)	(954,536)	(822,831)	1,154	(130,550)	(3,196)	(25,200)	907,512	22,004	(910,709)
<b>Net Cash Provided by (Used in) Operating Activities</b>	<b>2,080,551</b>	<b>1,842,693</b>	<b>425,051</b>	<b>237,858</b>	<b>1,655,500</b>	<b>2,850,046</b>	<b>2,314,443</b>	<b>2,881,331</b>	<b>535,603</b>	<b>(31,285)</b>	<b>6,484,152</b>	<b>8,440,106</b>	<b>7,732,926</b>	<b>(1,955,955)</b>	<b>(1,248,774)</b>
<b>Cash Flows From Financing Activities</b>															
Capital Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds New Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Payments	(12,160)	(12,508)	(11,539)	348	(622)	(99,606)	(100,978)	(94,360)	1,373	(5,246)	(151,832)	(153,143)	(141,271)	1,311	(10,561)
Principal Payments	(48,174)	(48,144)	(47,011)	(30)	(1,163)	(382,659)	(382,538)	(373,425)	(121)	(9,234)	(576,096)	(575,980)	(562,430)	(116)	(13,666)
<b>Net Cash Provided by (Used in) Financing Activities</b>	<b>(60,335)</b>	<b>(60,652)</b>	<b>(58,550)</b>	<b>318</b>	<b>(1,785)</b>	<b>(482,264)</b>	<b>(483,516)</b>	<b>(467,785)</b>	<b>1,252</b>	<b>(14,479)</b>	<b>(727,928)</b>	<b>(729,123)</b>	<b>(703,701)</b>	<b>1,195</b>	<b>(24,227)</b>
<b>Cash Flows from Capital and Related Activities</b>															
Non-Operating Income (Expenses)	9,747	-	8,893	9,747	854	44,812	36,551	(105,932)	8,261	150,744	36,551	-	(134,047)	36,551	170,598
Capital Expenditures, net	(175,279)	(215,649)	(94,582)	40,370	(80,696)	(1,289,748)	(1,329,618)	(2,248,948)	39,870	959,200	(5,518,355)	(7,033,500)	(3,673,467)	1,515,145	(1,844,888)
<b>Net Cash Provided by (Used in) Capital and Related Activities</b>	<b>(165,532)</b>	<b>(215,649)</b>	<b>(85,689)</b>	<b>50,117</b>	<b>(79,842)</b>	<b>(1,244,936)</b>	<b>(1,293,066)</b>	<b>(2,354,879)</b>	<b>48,131</b>	<b>1,109,943</b>	<b>(5,481,803)</b>	<b>(7,033,500)</b>	<b>(3,807,514)</b>	<b>1,551,697</b>	<b>(1,674,290)</b>
<b>Cash Flows From Investing Activities</b>															
Investments Converting To Cash	245,000	-	739,000	245,000	(494,000)	5,132,174	4,887,174	2,906,000	245,000	2,226,174	4,642,174	-	2,906,000	4,642,174	1,736,174
Purchased Investments	-	245,000	(490,000)	(245,000)	490,000	(3,105,000)	(2,860,000)	(4,653,000)	(245,000)	1,548,000	(2,860,000)	-	(4,898,000)	(2,860,000)	2,038,000
Interest Income	41,560	8,340	12,755	33,220	28,805	278,097	146,541	55,319	131,556	222,778	195,541	85,128	130,269	110,413	65,273
<b>Net Cash Provided by (Used in) Investing Activities</b>	<b>286,560</b>	<b>253,340</b>	<b>261,755</b>	<b>33,220</b>	<b>24,805</b>	<b>2,305,271</b>	<b>2,173,715</b>	<b>(1,691,681)</b>	<b>131,556</b>	<b>3,996,952</b>	<b>1,977,715</b>	<b>85,128</b>	<b>(1,861,731)</b>	<b>1,892,587</b>	<b>3,839,447</b>
<b>FUND NET CASH FLOWS</b>	<b>2,141,244</b>	<b>1,819,732</b>	<b>542,566</b>	<b>321,513</b>	<b>1,598,678</b>	<b>3,428,117</b>	<b>2,711,576</b>	<b>(1,633,015)</b>	<b>716,541</b>	<b>5,061,132</b>	<b>2,252,136</b>	<b>762,612</b>	<b>1,359,980</b>	<b>1,489,524</b>	<b>892,156</b>

DEBT SERVICE RATIO	Suburban - Wastewater														
Debt Service Ratio (Indenture Based)	Actual	Q3 FC	Prior Year	FC Var	PY Var	Actual	Q3 FC	Prior Year	FC Var	PY Var	Q3 FC	Budget	Prior Year	Bud Var	PY Var
<b>Operating Expenses (Cash Based)</b>	(1,351,889)	(1,220,527)	(1,075,650)	(131,362)	(276,239)	(9,425,693)	(8,935,734)	(7,288,714)	(489,959)	(2,136,979)	(13,969,983)	(14,260,307)	(11,516,992)	290,324	(2,452,991)
<b>Interest Income</b>	41,560	8,340	12,755	33,220	28,805	278,097	146,541	55,319	131,556	222,778	195,541	85,128	130,269	110,413	65,273
<b>Annual Lease Payment (City)</b>	160,274	2,580	18,538	157,694	141,736	1,212,234	1,004,455	993,201	207,779	219,033	1,580,095	877,900	3,186,707	702,195	(1,606,612)
<b>Cash Available For Debt Service</b>	<b>389,134</b>	<b>107,485</b>	<b>251,413</b>	<b>281,649</b>	<b>137,721</b>	<b>4,123,673</b>	<b>3,434,253</b>	<b>3,631,558</b>	<b>689,420</b>	<b>492,115</b>	<b>6,698,438</b>	<b>8,525,235</b>	<b>6,821,636</b>	<b>(1,826,797)</b>	<b>(123,198)</b>
<b>Total Debt Service</b>	<b>60,661</b>	<b>60,661</b>	<b>58,642</b>	<b>-</b>	<b>2,019</b>	<b>485,285</b>	<b>485,285</b>	<b>469,134</b>	<b>-</b>	<b>16,151</b>	<b>727,928</b>	<b>729,123</b>	<b>703,701</b>	<b>(1,195)</b>	<b>24,227</b>
<b>Debt Service Ratio</b>	<b>6.41</b>	<b>1.77</b>	<b>4.29</b>	<b>4.64</b>	<b>2.13</b>	<b>8.50</b>	<b>7.08</b>	<b>7.74</b>	<b>1.42</b>	<b>0.76</b>	<b>9.20</b>	<b>11.69</b>	<b>9.69</b>	<b>(2.49)</b>	<b>(0.49)</b>

**LEHIGH COUNTY AUTHORITY**  
**VARIANCE ANALYSIS - YTD**  
**For the Period Ended August 31, 2023**

<b>Suburban - Wastewater</b>				
<b>STATEMENTS OF ACTIVITIES</b>	<b>Actual</b>	<b>Q3 FC</b>	<b>FC Var</b>	<b>Comments</b>
<b>Operating Revenues:</b>				
User Charges	12,059,034	11,218,990	840,044	Higher municipal charges and higher residential & commercial revenues
Connection & System Charges	1,167,047	967,474	199,574	
Other Miscellaneous Revenues	375	430	(55)	
<b>Total Operating Revenues</b>	<b>13,226,456</b>	<b>12,186,894</b>	<b>1,039,563</b>	<b>Higher user charges along with higher tapping fees</b>
<b>Operating Expenses:</b>				
Personnel	1,138,764	1,166,979	28,215	
Shared Services - General & Administrative	224,958	258,014	33,056	
Utilities	165,632	182,923	17,290	
Materials and Supplies	271,427	245,373	(26,055)	
Miscellaneous Services	4,731,188	4,630,995	(100,192)	Higher maintenance services
Treatment and Transportation	2,891,059	2,433,631	(457,428)	Higher T&T volumes
Depreciation and Amortization	4,136,860	4,157,499	20,638	
Major Maintenance Expenses	2,664	17,819	15,155	
Other Miscellaneous	-	-	-	
<b>Total Operating Expenses</b>	<b>13,562,553</b>	<b>13,093,233</b>	<b>(469,320)</b>	<b>Higher services and higher treatment &amp; transportation volumes</b>
<b>Net Operating Profit</b>	<b>(336,097)</b>	<b>(906,339)</b>	<b>570,242</b>	<b>Higher operating revenues partially offset by higher operating expenses</b>
<b>Non-Operating Income (Expense)</b>				
Interest Income	278,097	146,541	131,556	
Interest (Expense)	(105,396)	(103,384)	(2,012)	
Other Miscellaneous	44,812	36,551	8,261	
<b>Net Non-Operating Income (Expense)</b>	<b>217,513</b>	<b>79,709</b>	<b>137,805</b>	<b>Higher interest income</b>
<b>Net Income (Loss)</b>	<b>(118,583)</b>	<b>(826,630)</b>	<b>708,047</b>	<b>Higher net operating income aided by higher interest income</b>
<b>CASH FLOW STATEMENT</b>				
<b>Cash Flows From Operating Activities</b>				
Operating Revenues	13,226,456	12,186,894	1,039,563	
Operating Expenses (ex D&A)	(9,423,029)	(8,917,915)	(505,114)	
Non-Cash Working Capital Changes	(953,382)	(954,536)	1,154	
<b>Net Cash Provided by (Used in) Operating Activities</b>	<b>2,850,046</b>	<b>2,314,443</b>	<b>535,603</b>	<b>Higher net operating income</b>
<b>Cash Flows From Financing Activities</b>				
Capital Contributions	-	-	-	
Proceeds New Borrowing	-	-	-	
Interest Payments	(99,606)	(100,978)	1,373	
Principal Payments	(382,659)	(382,538)	(121)	
<b>Net Cash Provided by (Used in) Financing Activities</b>	<b>(482,264)</b>	<b>(483,516)</b>	<b>1,252</b>	
<b>Cash Flows from Capital and Related Activities</b>				
Non-Operating Income (Expenses)	44,812	36,551	8,261	
Capital Expenditures, net	(1,289,748)	(1,329,618)	39,870	
<b>Net Cash Provided By (Used In) Capital and Related Activities</b>	<b>(1,244,936)</b>	<b>(1,293,066)</b>	<b>48,131</b>	
<b>Cash Flows From Investing Activities</b>				
Investments Converting To Cash	5,132,174	4,887,174	245,000	
Purchased Investments	(3,105,000)	(2,860,000)	(245,000)	
Interest Income	278,097	146,541	131,556	
<b>Net Cash Provided By (Used In) Investing Activities</b>	<b>2,305,271</b>	<b>2,173,715</b>	<b>131,556</b>	<b>Higher interest income</b>
<b>FUND NET CASH FLOWS</b>	<b>3,428,117</b>	<b>2,711,576</b>	<b>716,541</b>	<b>Higher cash from operations and higher interest income</b>



**LEHIGH COUNTY AUTHORITY  
FINANCIAL STATEMENTS - CITY DIVISION  
For the Period Ended August 31, 2023**

STATEMENTS OF ACTIVITIES	City Division														
	Month					Year To Date					Full Year				
	Actual	Q3 FC	Prior Year	FC Var	PY Var	Actual	Q3 FC	Prior Year	FC Var	PY Var	Q3 FC	Budget	Prior Year	Bud Var	PY Var
<b>Operating Revenues:</b>															
User Charges	4,548,488	4,241,580	4,255,502	306,908	292,986	36,203,915	36,181,406	30,525,118	22,509	5,678,797	50,488,223	50,680,860	46,757,244	(192,637)	3,730,979
Connection & System Charges	147,949	225,530	382,684	(77,581)	(234,735)	2,740,001	2,486,189	2,545,897	253,812	194,104	4,421,699	4,096,600	8,334,971	325,099	(3,913,272)
Other Miscellaneous Revenues	3,196	1,900	5,860	1,296	(2,664)	81,057	64,677	39,670	16,381	41,387	121,197	69,300	214,662	51,899	(93,465)
<b>Total Operating Revenues</b>	<b>4,699,633</b>	<b>4,469,010</b>	<b>4,644,046</b>	<b>230,623</b>	<b>55,586</b>	<b>39,024,973</b>	<b>38,732,271</b>	<b>33,110,685</b>	<b>292,702</b>	<b>5,914,288</b>	<b>55,031,119</b>	<b>54,846,760</b>	<b>55,306,877</b>	<b>184,359</b>	<b>(275,758)</b>
<b>Operating Expenses:</b>															
Personnel	1,029,177	1,051,959	935,171	22,782	(94,006)	7,445,289	7,650,708	7,424,337	205,419	(20,952)	11,659,603	12,818,583	10,317,615	1,158,980	(1,341,988)
Shared Services - General & Administrative	168,786	221,090	161,556	52,304	(7,230)	1,357,730	1,560,483	1,102,785	202,753	(254,945)	2,248,803	2,197,452	1,605,755	(51,351)	(643,048)
Utilities	147,954	159,230	142,191	11,276	(5,764)	1,303,358	1,306,109	1,158,731	2,750	(144,628)	2,135,769	2,018,173	1,802,290	(117,596)	(333,479)
Materials and Supplies	203,419	278,680	207,783	75,261	4,364	1,913,918	2,056,281	1,411,428	142,363	(502,490)	3,159,541	2,621,000	2,227,858	(538,541)	(931,683)
Miscellaneous Services	143,782	248,410	205,301	104,628	61,519	1,165,312	1,231,494	1,014,035	66,182	(151,277)	2,191,704	2,112,700	1,807,096	(79,004)	(384,608)
Treatment and Transportation	-	-	-	-	-	5,220	6,950	5,625	1,730	405	14,330	14,318	11,594	(12)	(2,736)
Depreciation and Amortization	519,750	517,210	521,492	(2,540)	1,742	4,142,960	4,132,244	4,172,020	(10,716)	29,060	6,384,824	6,160,000	6,492,068	(224,824)	107,244
Major Maintenance Expenses	30,083	107,369	23,627	77,286	(6,457)	178,921	370,447	203,664	191,526	24,743	4,000,000	4,000,000	5,708,208	-	1,708,208
Other Miscellaneous	-	-	5,200	-	5,200	-	-	10,400	-	10,400	-	-	-	-	-
<b>Total Operating Expenses</b>	<b>2,242,952</b>	<b>2,583,948</b>	<b>2,202,320</b>	<b>340,997</b>	<b>(40,631)</b>	<b>17,512,708</b>	<b>18,314,715</b>	<b>16,503,025</b>	<b>802,007</b>	<b>(1,009,683)</b>	<b>31,794,574</b>	<b>31,942,225</b>	<b>29,972,483</b>	<b>147,652</b>	<b>(1,822,090)</b>
<b>Net Operating Profit</b>	<b>2,456,681</b>	<b>1,885,062</b>	<b>2,441,726</b>	<b>571,619</b>	<b>14,955</b>	<b>21,512,265</b>	<b>20,417,557</b>	<b>16,607,660</b>	<b>1,094,709</b>	<b>4,904,605</b>	<b>23,236,545</b>	<b>22,904,535</b>	<b>25,334,393</b>	<b>332,010</b>	<b>(2,097,848)</b>
<b>Non-Operating Income (Expense)</b>															
Interest Income	322,854	14,460	102,756	308,394	220,098	2,097,658	1,513,394	231,417	584,264	1,866,241	1,051,524	128,661	914,680	922,863	136,844
Interest (Expense)	(1,409,502)	(1,534,162)	(1,394,435)	124,660	(15,067)	(11,280,397)	(11,647,351)	(11,152,643)	366,953	(127,755)	(19,703,643)	(18,252,298)	(19,703,643)	(1,451,345)	-
Other Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Non-Operating Income (Expense)</b>	<b>(1,086,648)</b>	<b>(1,519,702)</b>	<b>(1,291,679)</b>	<b>433,054</b>	<b>205,031</b>	<b>(9,182,740)</b>	<b>(10,133,957)</b>	<b>(10,921,226)</b>	<b>951,217</b>	<b>1,738,486</b>	<b>(18,652,119)</b>	<b>(18,123,637)</b>	<b>(18,788,962)</b>	<b>(528,482)</b>	<b>136,844</b>
<b>Net Income (Loss)</b>	<b>1,370,033</b>	<b>365,359</b>	<b>1,150,047</b>	<b>1,004,673</b>	<b>219,986</b>	<b>12,329,526</b>	<b>10,283,600</b>	<b>5,686,434</b>	<b>2,045,926</b>	<b>6,643,091</b>	<b>4,584,426</b>	<b>4,780,898</b>	<b>6,545,431</b>	<b>(196,472)</b>	<b>(1,961,005)</b>
<b>CASH FLOW STATEMENT</b>															
<b>Cash Flows From Operating Activities</b>															
Operating Revenues	4,699,633	4,469,010	4,644,046	230,623	55,586	39,024,973	38,732,271	33,110,685	292,702	5,914,288	55,031,119	54,846,760	55,306,877	184,359	(275,758)
Operating Expenses (ex D&A)	(1,693,118)	(1,959,369)	(1,657,202)	266,251	(35,916)	(13,190,827)	(13,812,024)	(12,127,341)	621,197	(1,063,486)	(21,409,749)	(21,782,225)	(23,480,415)	372,476	2,070,666
Non-Cash Working Capital Changes	2,319,067	2,318,960	1,007,025	107	1,312,042	426,583	442,324	(3,209,153)	(15,741)	3,635,736	(1,193,694)	0	(2,513,655)	(1,193,694)	1,319,960
<b>Net Cash Provided by (Used in) Operating Activities</b>	<b>5,325,581</b>	<b>4,828,601</b>	<b>3,993,870</b>	<b>496,980</b>	<b>1,331,712</b>	<b>26,260,729</b>	<b>25,362,571</b>	<b>17,774,191</b>	<b>898,158</b>	<b>8,486,538</b>	<b>32,427,675</b>	<b>33,064,535</b>	<b>29,312,807</b>	<b>(636,859)</b>	<b>3,114,868</b>
<b>Cash Flows From Financing Activities</b>															
Capital Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds New Borrowing	728	-	-	728	728	1,371,118	1,400,000	-	(28,882)	1,371,118	1,400,000	1,200,000	-	200,000	1,400,000
Interest Payments	5,215	-	-	5,215	5,215	(5,740,965)	(5,813,938)	(5,755,505)	72,973	14,540	(11,788,844)	(11,788,844)	(11,670,361)	-	(118,483)
Principal Payments	-	-	-	-	-	(5,111)	-	-	(5,111)	(5,111)	(3,342,077)	(3,342,077)	(2,514,642)	0	(827,435)
<b>Net Cash Provided by (Used in) Financing Activities</b>	<b>5,943</b>	<b>-</b>	<b>-</b>	<b>5,943</b>	<b>5,943</b>	<b>(4,374,958)</b>	<b>(4,413,938)</b>	<b>(5,755,505)</b>	<b>38,979</b>	<b>1,380,547</b>	<b>(13,730,921)</b>	<b>(13,930,921)</b>	<b>(14,185,003)</b>	<b>200,000</b>	<b>454,082</b>
<b>Cash Flows from Capital and Related Activities</b>															
Non-Operating Income (Expenses)	-	-	-	-	-	(680,590)	(680,590)	(643,325)	-	(37,265)	(1,361,180)	(1,400,000)	(1,286,651)	38,820	(74,529)
Capital Expenditures, net	(2,106,415)	(2,105,442)	(856,681)	(973)	(1,249,734)	(6,014,978)	(6,034,385)	(4,604,810)	19,407	(1,410,167)	(15,185,750)	(15,191,000)	(11,946,618)	5,250	(3,239,132)
<b>Net Cash Provided By (Used In) Capital and Related Activities</b>	<b>(2,106,415)</b>	<b>(2,105,442)</b>	<b>(856,681)</b>	<b>(973)</b>	<b>(1,249,734)</b>	<b>(6,695,568)</b>	<b>(6,714,975)</b>	<b>(5,248,135)</b>	<b>19,407</b>	<b>(1,447,432)</b>	<b>(16,546,930)</b>	<b>(16,591,000)</b>	<b>(13,233,269)</b>	<b>44,070</b>	<b>(3,313,661)</b>
<b>Cash Flows From Investing Activities</b>															
Investments Converting To Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchased Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Income	322,854	14,460	102,756	308,394	220,098	2,097,658	1,513,394	231,417	584,264	1,866,241	1,051,524	128,661	914,680	922,863	136,844
<b>Net Cash Provided By (Used In) Investing Activities</b>	<b>322,854</b>	<b>14,460</b>	<b>102,756</b>	<b>308,394</b>	<b>220,098</b>	<b>2,097,658</b>	<b>1,513,394</b>	<b>231,417</b>	<b>584,264</b>	<b>1,866,241</b>	<b>1,051,524</b>	<b>128,661</b>	<b>914,680</b>	<b>922,863</b>	<b>136,844</b>
<b>FUND NET CASH FLOWS</b>	<b>3,547,963</b>	<b>2,737,619</b>	<b>3,239,944</b>	<b>810,344</b>	<b>308,019</b>	<b>17,287,861</b>	<b>15,747,053</b>	<b>7,001,968</b>	<b>1,540,809</b>	<b>10,285,893</b>	<b>3,201,348</b>	<b>2,671,275</b>	<b>2,809,215</b>	<b>530,073</b>	<b>392,132</b>
<b>DEBT SERVICE RATIO</b>															
<b>Debt Service Ratio (Indenture Based)</b>															
User Charges	4,548,488	4,241,580	4,255,502	306,908	292,986	36,203,915	36,181,406	30,525,118	22,509	5,678,797	50,488,223	50,680,860	46,757,244	(192,637)	3,730,979
Operating Expenses (Cash Based)	(1,723,201)	(2,066,738)	(1,680,828)	343,537	(42,373)	(13,369,748)	(14,182,471)	(12,331,005)	812,723	(1,038,743)	(21,409,749)	(21,782,225)	(17,772,207)	372,476	(3,637,542)
Interest Income	322,854	14,460	102,756	308,394	220,098	2,097,658	1,513,394	231,417	584,264	1,866,241	1,051,524	128,661	914,680	922,863	136,844
Annual Lease Payment (City)	(113,432)	(113,432)	(107,221)	(6,211)	(6,211)	(907,453)	(907,453)	(857,767)	-	(49,686)	(1,361,180)	(1,400,000)	(1,286,651)	38,820	(74,529)
Non-Operating Revenues (Expenses)	151,145	227,430	388,544	(76,285)	(237,399)	2,821,058	2,550,865	2,585,567	270,193	235,491	4,542,895	4,165,900	8,549,633	376,995	(4,006,738)
<b>Cash Available For Debt Service</b>	<b>3,185,854</b>	<b>2,303,301</b>	<b>2,958,753</b>	<b>882,553</b>	<b>227,101</b>	<b>26,845,430</b>	<b>25,155,741</b>	<b>20,153,330</b>	<b>1,689,688</b>	<b>6,692,100</b>	<b>33,311,713</b>	<b>31,793,196</b>	<b>37,162,699</b>	<b>1,518,518</b>	<b>(3,850,986)</b>
Interest Paid	982,404	982,404	972,530	-	9,874	7,859,230	7,859,230	7,780,241	-	78,989	11,788,844	11,788,844	11,670,361	-	118,483
Debt Retirement (Principal Payments)	278,506	278,506	209,554	-	68,953	2,228,051	2,228,051	1,676,428	-	551,623	3,342,077	3,342,077	2,514,642	(0)	827,435
<b>Total Debt Service</b>	<b>1,260,910</b>	<b>1,260,910</b>	<b>1,182,084</b>	<b>-</b>	<b>78,827</b>	<b>10,087,281</b>	<b>10,087,281</b>	<b>9,456,669</b>	<b>-</b>	<b>630,612</b>	<b>15,130,921</b>	<b>15,130,921</b>	<b>14,185,003</b>	<b>(0)</b>	<b>945,918</b>
<b>Debt Service Ratio</b>	<b>2.53</b>	<b>1.83</b>	<b>2.50</b>	<b>0.70</b>	<b>0.02</b>	<b>2.66</b>	<b>2.49</b>	<b>2.13</b>	<b>0.17</b>	<b>0.53</b>	<b>2.20</b>	<b>2.10</b>	<b>2.62</b>	<b>0.10</b>	<b>(0.42)</b>

**LEHIGH COUNTY AUTHORITY**  
**VARIANCE ANALYSIS - YTD**  
**For the Period Ended August 31, 2023**

**STATEMENTS OF ACTIVITIES**

**Operating Revenues:**

	Actual	Q3 FC	FC Var	City Division Comments
User Charges	36,203,915	36,181,406	22,509	Higher residential/commercial/industrial revenues mostly offset by lower municipal revenues and lower revenue from purchased water
Connection & System Charges	2,740,001	2,486,189	253,812	Higher tapping fees
Other Miscellaneous Revenues	81,057	64,677	16,381	
<b>Total Operating Revenues</b>	<b>39,024,973</b>	<b>38,732,271</b>	<b>292,702</b>	<b>Slightly favorable user charge variance along with higher tapping fees</b>

**Operating Expenses:**

Personnel	7,445,289	7,650,708	205,419	
Shared Services - General & Administrative	1,357,730	1,560,483	202,753	
Utilities	1,303,358	1,306,109	2,750	
Materials and Supplies	1,913,918	2,056,281	142,363	
Miscellaneous Services	1,165,312	1,231,494	66,182	
Treatment and Transportation	5,220	6,950	1,730	
Depreciation and Amortization	4,142,960	4,132,244	(10,716)	
Major Maintenance Expenses	178,921	370,447	191,526	
Other Miscellaneous	-	-	-	
<b>Total Operating Expenses</b>	<b>17,512,708</b>	<b>18,314,715</b>	<b>802,007</b>	<b>Lower spending across the board on discretionary categories</b>

**Net Operating Profit**

	<b>21,512,265</b>	<b>20,417,557</b>	<b>1,094,709</b>	<b>Higher operating revenues along with lower operating expenses</b>
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**Non-Operating Income (Expense)**

Interest Income	2,097,658	1,513,394	584,264	
Interest (Expense)	(11,280,397)	(11,647,351)	366,953	
Other Miscellaneous	-	-	-	

**Net Non-Operating Income (Expense)**

	<b>(9,182,740)</b>	<b>(10,133,957)</b>	<b>951,217</b>	<b>Higher interest income and lower interest expense</b>
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**Net Income (Loss)**

	<b>12,329,526</b>	<b>10,283,600</b>	<b>2,045,926</b>	<b>Higher net operating profit aided by favorable financial activity</b>
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**CASH FLOW STATEMENT**

**Cash Flows From Operating Activities**

Operating Revenues	39,024,973	38,732,271	292,702	
Operating Expenses (ex D&A)	(13,190,827)	(13,812,024)	621,197	
Non-Cash Working Capital Changes	426,583	442,324	(15,741)	

**Net Cash Provided by (Used in) Operating Activities**

	<b>26,260,729</b>	<b>25,362,571</b>	<b>898,158</b>	<b>Higher net operating income</b>
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**Cash Flows From Financing Activities**

Capital Contributions	-	-	-	
Proceeds New Borrowing	1,371,118	1,400,000	(28,882)	
Interest Payments	(5,740,965)	(5,813,938)	72,973	
Principal Payments	-	-	-	

**Net Cash Provided by (Used in) Financing Activities**

	<b>(4,369,847)</b>	<b>(4,413,938)</b>	<b>44,091</b>	
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**Cash Flows from Capital and Related Activities**

Non-Operating Income (Expenses)	(5,111)	-	(5,111)	
Capital Expenditures, net	(6,014,978)	(6,034,385)	19,407	

**Net Cash Provided By (Used In) Capital and Related Activities**

	<b>(6,020,089)</b>	<b>(6,034,385)</b>	<b>14,296</b>	
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**Cash Flows From Investing Activities**

Investments Converting To Cash	-	-	-	
Purchased Investments	-	-	-	
Interest Income	2,097,658	1,513,394	584,264	

**Net Cash Provided By (Used In) Investing Activities**

	<b>2,097,658</b>	<b>1,513,394</b>	<b>584,264</b>	<b>Higher interest income</b>
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**FUND NET CASH FLOWS**

	<b>17,968,451</b>	<b>16,427,643</b>	<b>1,540,809</b>	<b>Higher cash from operations along with higher interest income</b>
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LEHIGH COUNTY AUTHORITY  
 CASH & INVESTMENT SUMMARY  
 For the Period Ended August 31, 2023

	Suburban Water				Suburban Wastewater				City Division				Total			
	8/31/2023 Actual	2023 Forecast	2023 Budget	2022 Actual	8/31/2023 Actual	2023 Forecast	2023 Budget	2022 Actual	8/31/2023 Actual	2023 Forecast	2023 Budget	2022 Actual	8/31/2023 Actual	2023 Forecast	2023 Budget	2022 Actual
<b>Cash</b>																
Operating																
Unrestricted	3,382,387	9,314,378	7,075,935	5,207,096	800,562	3,152,590	4,964,460	900,454	18,900,216	12,209,363	23,660,027	9,008,015	22,587,768	24,676,331	35,700,423	15,115,564
Restricted	-	-	-	-	-	-	-	-	26,832,583	25,438,613	18,916,156	25,794,847	26,832,583	25,438,613	18,916,156	25,794,847
Total Operating	3,382,387	9,314,378	7,075,935	5,207,096	800,562	3,152,590	4,964,460	900,454	45,732,800	37,647,976	42,576,183	34,802,862	49,420,352	50,114,944	54,616,578	40,910,412
Capital																
Unrestricted	7,306,896	321,054	319,718	321,054	10,388,992	6,862,722	5,955,385	6,862,722	3,467,729	3,022,601	3,022,601	3,022,601	21,163,617	10,206,378	9,297,704	10,206,378
Restricted	-	-	-	-	340,416	338,677	338,360	338,677	7,530,619	7,500,035	7,500,035	7,500,035	7,871,035	7,838,712	7,838,396	7,838,712
Total Capital	7,306,896	321,054	319,718	321,054	10,729,409	7,201,399	6,293,745	7,201,399	10,998,347	10,522,636	10,522,636	10,522,636	29,034,652	18,045,090	17,136,099	18,045,090
Other Restricted																
Debt Reserves	1,671,311	1,656,568	1,648,569	1,656,568	-	-	-	-	33,829,360	28,335,482	28,976,677	27,979,247	35,500,671	29,992,050	30,625,246	29,635,815
Escrow	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Restricted	1,671,311	1,656,568	1,648,569	1,656,568	-	-	-	-	33,829,360	28,335,482	28,976,677	27,979,247	35,500,671	29,992,050	30,625,246	29,635,815
<b>Total Cash</b>	<b>12,360,594</b>	<b>11,292,000</b>	<b>9,044,222</b>	<b>7,184,718</b>	<b>11,529,970</b>	<b>10,353,989</b>	<b>11,258,205</b>	<b>8,101,853</b>	<b>90,560,507</b>	<b>76,506,094</b>	<b>82,075,496</b>	<b>73,304,746</b>	<b>113,955,675</b>	<b>98,152,083</b>	<b>102,377,924</b>	<b>88,591,317</b>
<b>Investments</b>																
Operating																
Unrestricted	1,942,011	1,944,885	1,975,123	1,944,885	6,898,313	7,084,095	6,977,548	8,866,269	-	-	-	-	8,840,324	9,028,980	8,952,671	10,811,154
Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating	1,942,011	1,944,885	1,975,123	1,944,885	6,898,313	7,084,095	6,977,548	8,866,269	-	-	-	-	8,840,324	9,028,980	8,952,671	10,811,154
Capital																
Unrestricted	1,048,202	1,000,184	1,000,000	1,000,184	-	-	-	-	-	-	-	-	1,048,202	1,000,184	1,000,000	1,000,184
Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital	1,048,202	1,000,184	1,000,000	1,000,184	-	-	-	-	-	-	-	-	1,048,202	1,000,184	1,000,000	1,000,184
Other Restricted																
Debt Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Escrow	466,324	218,888	295,372	218,888	56,668	-	-	-	32,100	32,090	-	32,090	555,092	250,978	295,372	250,978
Total Other Restricted	466,324	218,888	295,372	218,888	56,668	-	-	-	32,100	32,090	-	32,090	555,092	250,978	295,372	250,978
<b>Total Investments</b>	<b>3,456,536</b>	<b>3,163,957</b>	<b>3,270,496</b>	<b>3,163,957</b>	<b>6,954,981</b>	<b>7,084,095</b>	<b>6,977,548</b>	<b>8,866,269</b>	<b>32,100</b>	<b>32,090</b>	<b>-</b>	<b>32,090</b>	<b>10,443,618</b>	<b>10,280,142</b>	<b>10,248,043</b>	<b>12,062,316</b>
<b>Total Cash and Investments</b>	<b>15,817,131</b>	<b>14,455,957</b>	<b>12,314,718</b>	<b>10,348,675</b>	<b>18,484,951</b>	<b>17,438,084</b>	<b>18,235,753</b>	<b>16,968,122</b>	<b>90,592,607</b>	<b>76,538,184</b>	<b>82,075,496</b>	<b>73,336,835</b>	<b>124,399,293</b>	<b>108,432,225</b>	<b>112,625,967</b>	<b>100,653,633</b>
<b>Summary</b>																
Cash																
Unrestricted	10,689,283	9,635,432	7,395,653	5,528,150	11,189,554	10,015,312	10,919,845	7,763,176	22,367,945	15,231,964	26,682,628	12,030,616	43,751,385	34,882,709	44,998,126	25,321,942
Restricted	1,671,311	1,656,568	1,648,569	1,656,568	340,416	338,677	338,360	338,677	68,192,562	61,274,130	55,392,868	61,274,130	70,204,290	63,269,375	57,379,797	63,269,375
Total Cash	12,360,594	11,292,000	9,044,222	7,184,718	11,529,970	10,353,989	11,258,205	8,101,853	90,560,507	76,506,094	82,075,496	73,304,746	113,955,675	98,152,083	102,377,924	88,591,317
Investments																
Unrestricted	2,990,213	2,945,069	2,975,123	2,945,069	6,898,313	7,084,095	6,977,548	8,866,269	-	-	-	-	9,888,526	10,029,164	9,952,671	11,811,338
Restricted	466,324	218,888	295,372	218,888	56,668	-	-	-	32,100	32,090	-	32,090	555,092	250,978	295,372	250,978
Total Investments	3,456,536	3,163,957	3,270,496	3,163,957	6,954,981	7,084,095	6,977,548	8,866,269	32,100	32,090	-	32,090	10,443,618	10,280,142	10,248,043	12,062,316
<b>Total Cash and Investments</b>	<b>15,817,131</b>	<b>14,455,957</b>	<b>12,314,718</b>	<b>10,348,675</b>	<b>18,484,951</b>	<b>17,438,084</b>	<b>18,235,753</b>	<b>16,968,122</b>	<b>90,592,607</b>	<b>76,538,184</b>	<b>82,075,496</b>	<b>73,336,835</b>	<b>124,399,293</b>	<b>108,432,225</b>	<b>112,625,967</b>	<b>100,653,633</b>

**CERTIFICATES OF DEPOSIT**

AUGUST 2023

Fund	Bank	Location	Gross Amount	Date of Purchase	Date Due	Net Rate %
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NONE

**DEVELOPMENT ACTIVITY**

**Water system construction is occurring in the following developments:**

7034 Ambassador Drive -Warehouse, UMT  
8323/8449 Congdon Hill Drive, 2 industrial lots with warehouses, LMT  
ABE Doors & Windows Redevelopment, 1 commercial lot, LMT  
Chick-Fil-A Building redesign existing water line staying  
Estates at Maple Ridge, Water main extension-UMiIT  
Fields at Indian Creek, Phases 4 & 5, 86 residential units (sfd), water and sewer, UMiIT & Emmaus  
Home Depot Sub Lot Condo unit LMT  
Kohler Tract, 123 residential lots (sfa), water and sewer, UMiIT  
Lehigh Hills, Lot 5 Phase 2, 240 residential units (sfd.), UMT  
Lehigh Hills Townhouses, 24 townhouse units (sfa), UMT  
Madison Village at Penn's View, 66 manufactured homes, 1 lot, water and sewer, LynnT  
Mosser Road 10 Townhouses,UMT  
Mountain View Estates, 27 residential units (sfd), LMT  
Parkland Crossings Main Extension 144 Town homes UMT  
Sauerkraut Lane Extension, Roadway & water line extension, LMT  
Trexler Point (Towns at Schaefer Run) 128 Townhouses UMT  
Wrenfield Townhouses 98 Townhomes UMT  
3369 Rt 100 Neighborhood Hospital & Medical Offices, 1 commercial lot, LMT

**Water system plans are being reviewed for the following developments:**

2619 Grove Street Sewer Main Extension, Washington Township  
3400 Brookside Road, Indian Creek- 26 Single family homes-Main extension, LMT  
3952 Independence Drive,NW  
4002 Chestnut Street water main extension,Umilford  
Valley at Indian Creek 3510 Macungie Road 22 Single family homes-LMT  
5329-5347-5357 Hamilton Blvd., 1 commercial lot, LMT  
Advanced Health Care of Allentown, 1 commercial lot, LMT  
Air Products & Chemicals-Cetronia Road, 1 commercial lot, UMT  
ATAS International, 1 industrial lot, UMT  
Bandit Truck Stop Sewer Main Extension, WT  
Carriage East Residential Development, 11 residential units, (sfd), UMT  
Chick-Fil-A Redevelopment, LMT  
Fallbrooke Residential Subdivision, 90 sf residential units, UMT  
Fields at Emmaus 78 Town Homes, UMT  
Glenlivet Drive West Main extension and subdivision  
Grant Street Townes, 18 Townhouse, WT  
Heidelberg Heights 10 Townhouses water ext on lot septic, HH  
Hidden Meadows - Phase 3, 20 townhouse units, UMT  
Lehigh Valley Town Center, Mixed use development, UMT  
Madison Village at Penn's View, 66 manufactured homes, 1 lot, water and sewer, LynnT  
Mertztown Residential Subdivision, 264 sf units & 136 townhouse units, LMT  
Raising Canes 1 commercial lot LMT water  
Schoeneck Road, Lot 1, 1 lot, warehouse, LMT  
Self-Storage Facility, Cedarbrook Road – 1 Commercial Lot, LMT  
Spring Creek Properties, Lot 12, 1 lot, warehouse, LMT  
Spring Creek Estates 2022 LMT 2 lots, 2 6 unit Apt, 8 single family homes, water  
The Annex at Fields at Indian Creek, 22 sf residential units, Emmaus Borough  
Towneplace Suites by Marriott, 91-room hotel, UMT  
Towns At Schaefer Run, 128 townhouse unit (sfa), UMT  
Trexler Center Unit 5-Wawa-LMT  
Trexlertown Retail Center-UMT gas station, carwash  
Twin Ponds 8739 Hamilton Blvd 22 Apts and 1 Daycare UMT  
Upper Macungie Community Center UMT commercial lot, water and Main Extension  
Woodmont Valley 2, 129 apartment units (former Allen Organ Co.) LMT-New  
V Parkland 9230 Long Lane, 16 Single family homes, UMT.

**Sewage Facilities Planning Modules Reviewed in Prior Month:**

**GPD**

827-829 West Linden Street	827-829 W Linden St	Allentown	1,666
Adult Daycare	3241 Hamilton Ave	SWT	340
3048 Washington St	3048 Washington St (Whitehall)	CWSA	215