



Lehigh County Authority Monthly Financial Report

September 2023

Summary

SEPTEMBER 2023

Income Statement

Suburban Water

Suburban Wastewater

City Division

Total LCA

Cash Flow Statement

Suburban Water

Suburban Wastewater

City Division

Total LCA

MONTH		
Actual	Q3 FC	FC Var
387,327	313,001	74,326
(74,135)	(473,029)	398,894
1,962,543	(180,648)	2,143,192
2,275,735	(340,676)	2,616,411
560,242	485,047	75,196
(310,860)	(699,219)	388,360
1,826,975	815,348	1,011,627
2,076,357	601,175	1,475,182

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Total LCA

YEAR TO DATE		
Actual	Q3 FC	FC Var
2,701,607	2,523,831	177,777
(192,718)	(1,299,659)	1,106,941
14,292,069	10,102,952	4,189,117
16,800,958	11,327,124	5,473,835
5,517,231	5,305,363	211,868
3,117,257	2,012,356	1,104,901
19,082,746	15,250,311	3,832,435
27,717,235	22,568,030	5,149,204

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Cash Flow Statement

Suburban Water

Suburban Wastewater

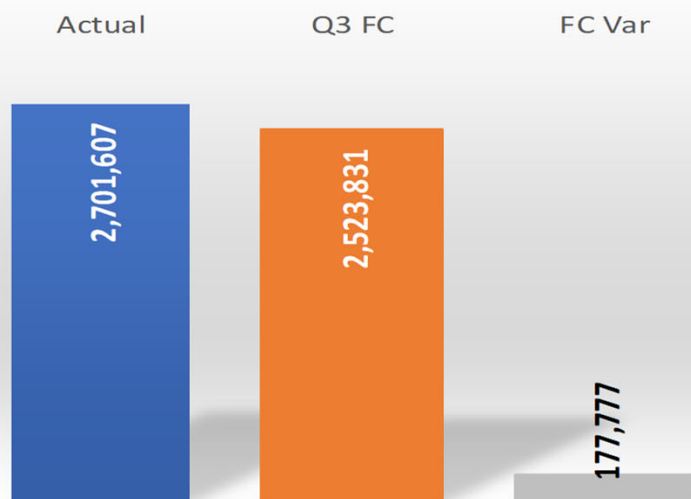
City Division

Total LCA

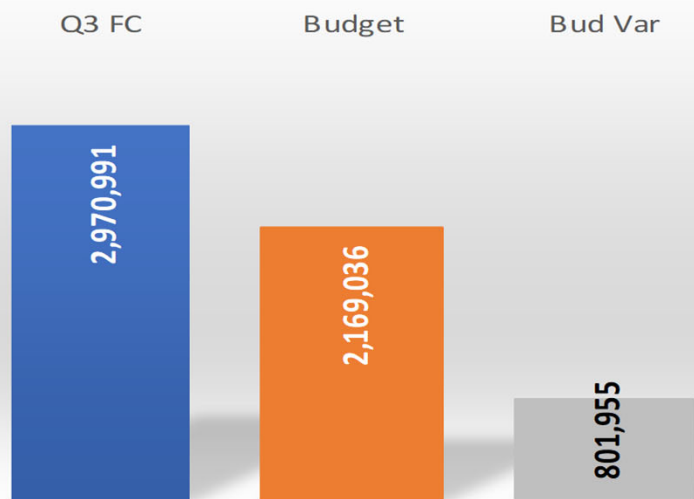
FULL YEAR		
Q3 FC	Budget	Bud Var
2,970,991	2,169,036	801,955
(807,779)	2,150,192	(2,957,971)
4,336,857	4,780,898	(444,041)
6,500,069	9,100,126	(2,600,057)
4,449,955	46,653	4,403,302
1,835,199	762,612	1,072,587
3,347,472	2,671,275	676,198
9,632,626	3,480,540	6,152,086

Suburban Water

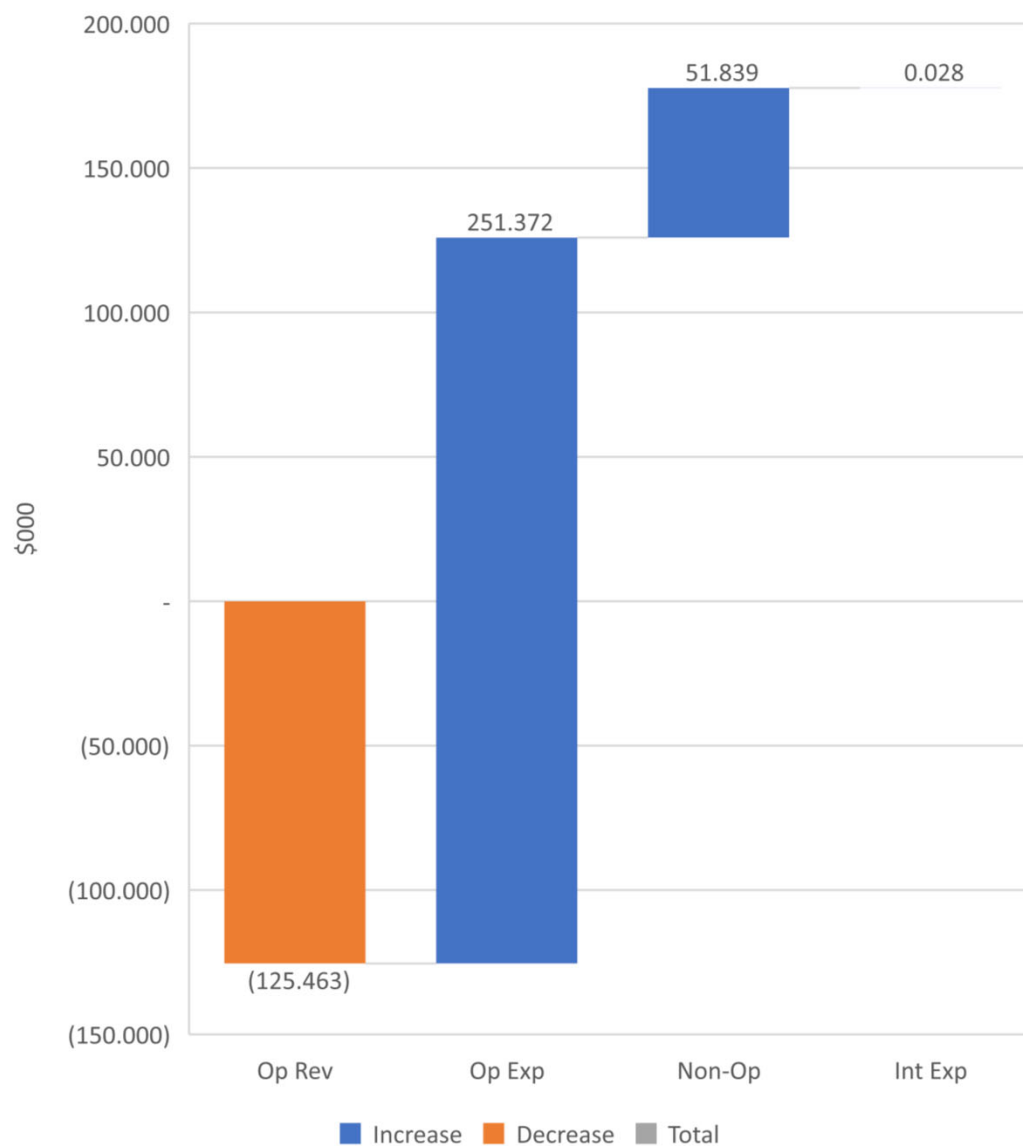
Income - YTD



Income - Full Year



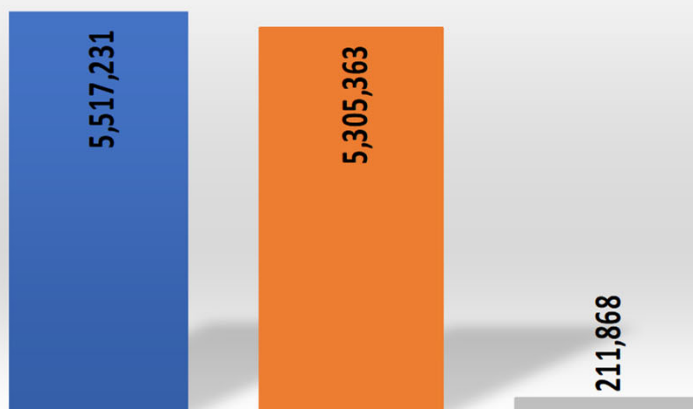
YTD Net Income Variances to FC



Suburban Water

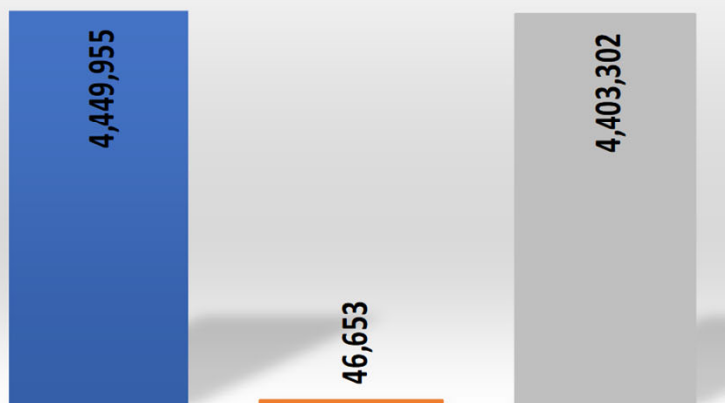
Cash Flows - YTD

Actual Q3 FC FC Var

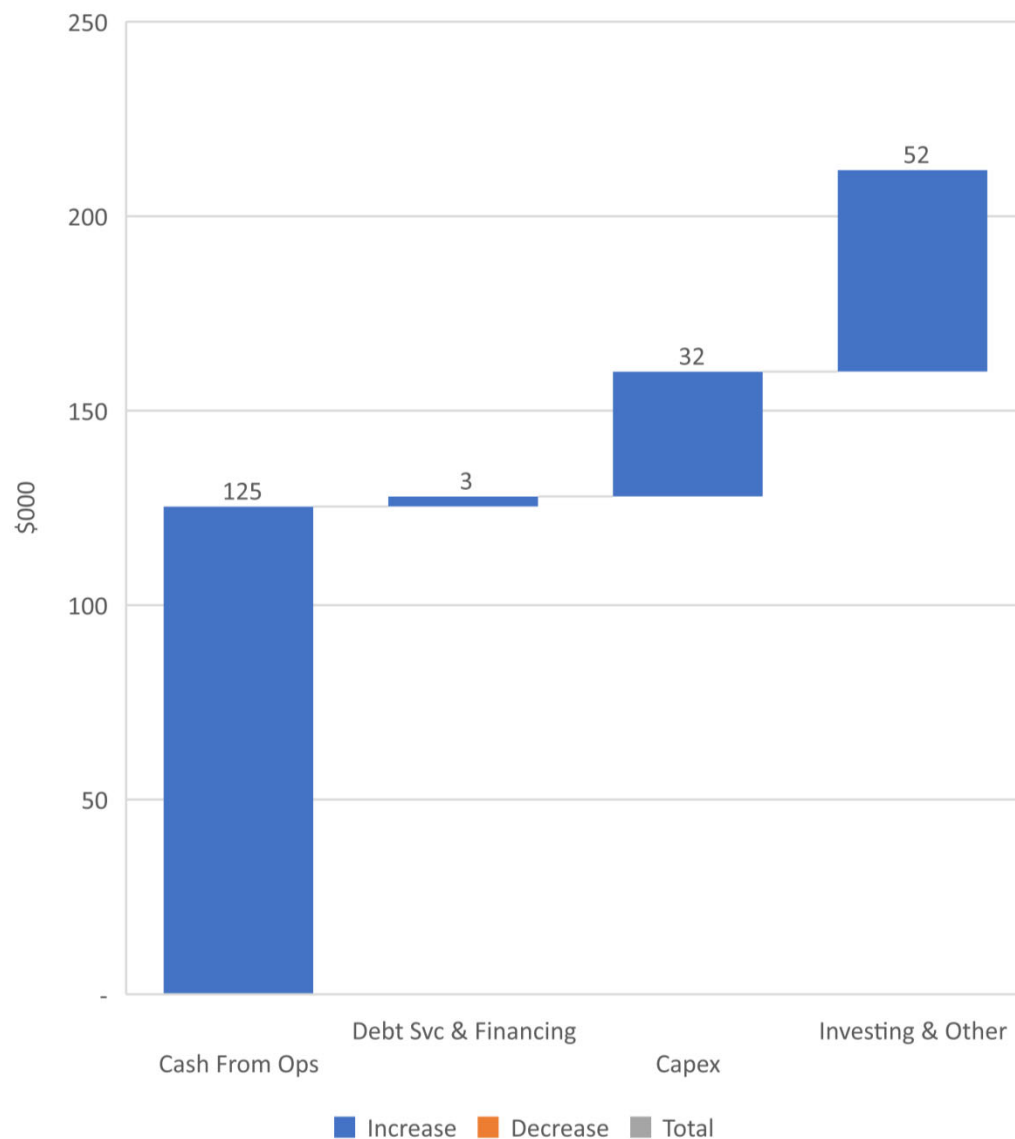


Cash Flows - Full Year

Q3 FC Budget Bud Var

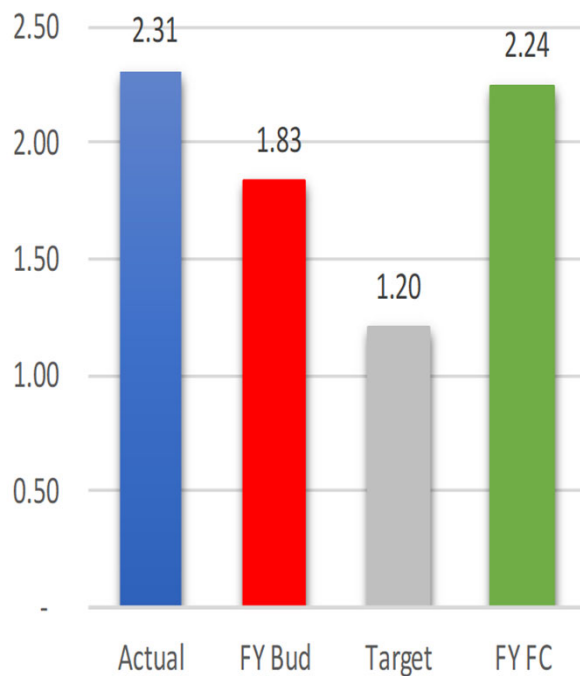


YTD Cash Flow Variances to FC

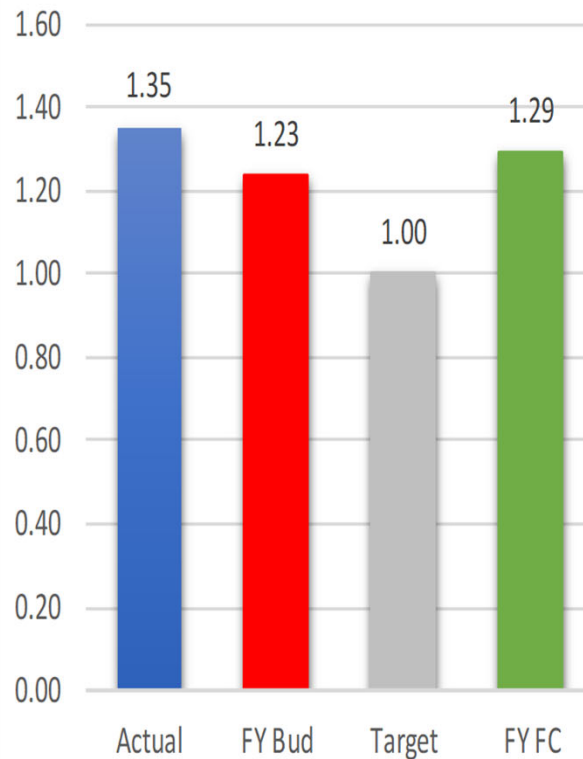


Suburban Water

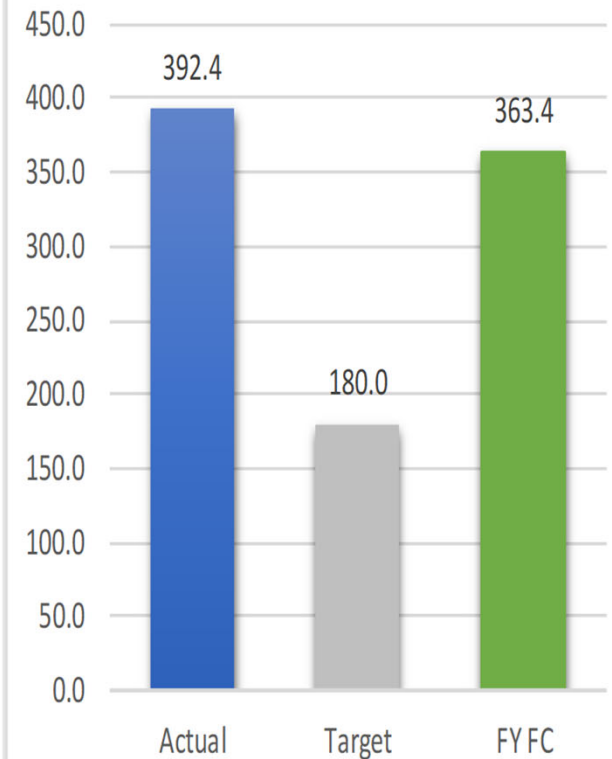
YTD Debt Service Coverage Ratio



YTD Operating Ratio



Days Cash on Hand



Suburban Wastewater

Income - YTD

Actual

Q3 FC

FC Var



Income - Full Year

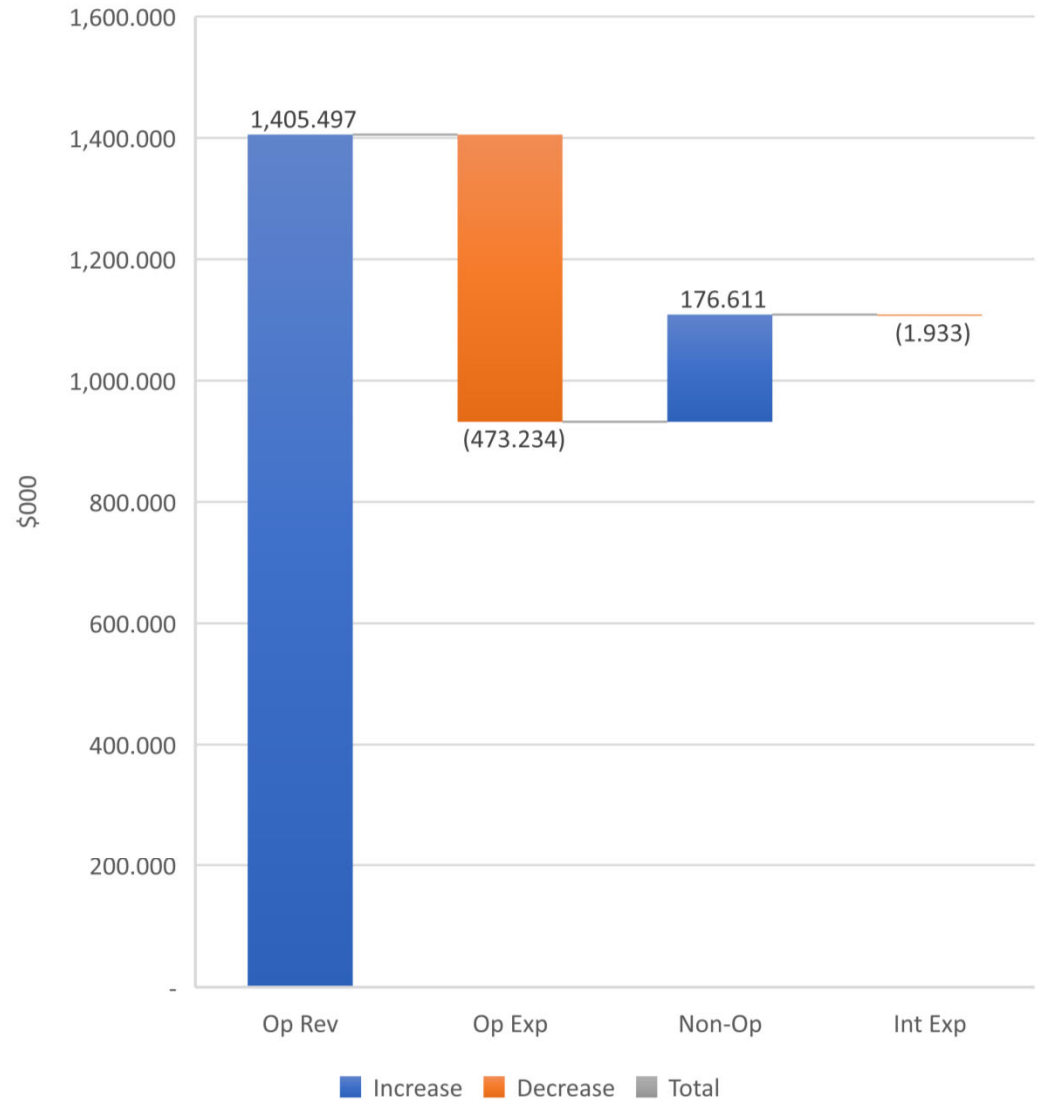
Q3 FC

Budget

Bud Var



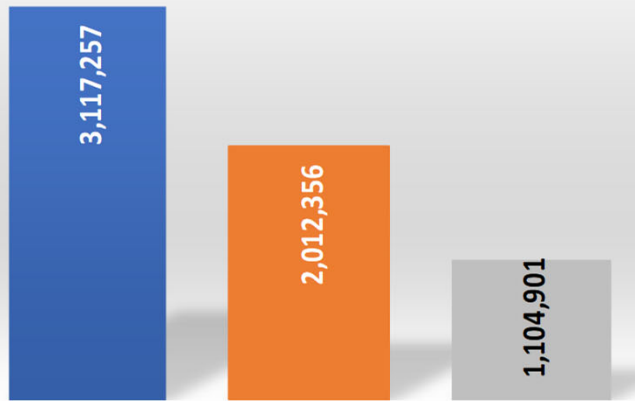
YTD Net Income Variances to FC



Suburban Wastewater

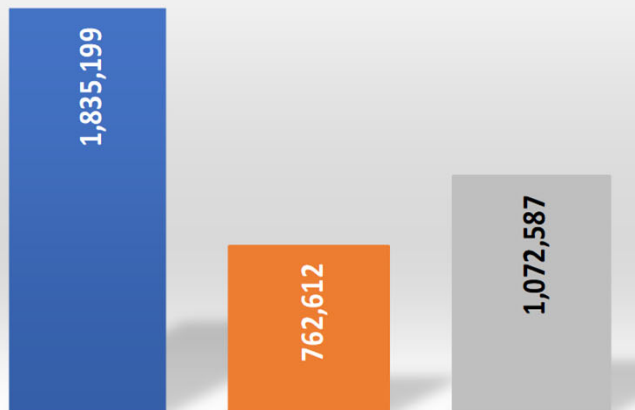
Cash Flows - YTD

Actual Q3 FC FC Var

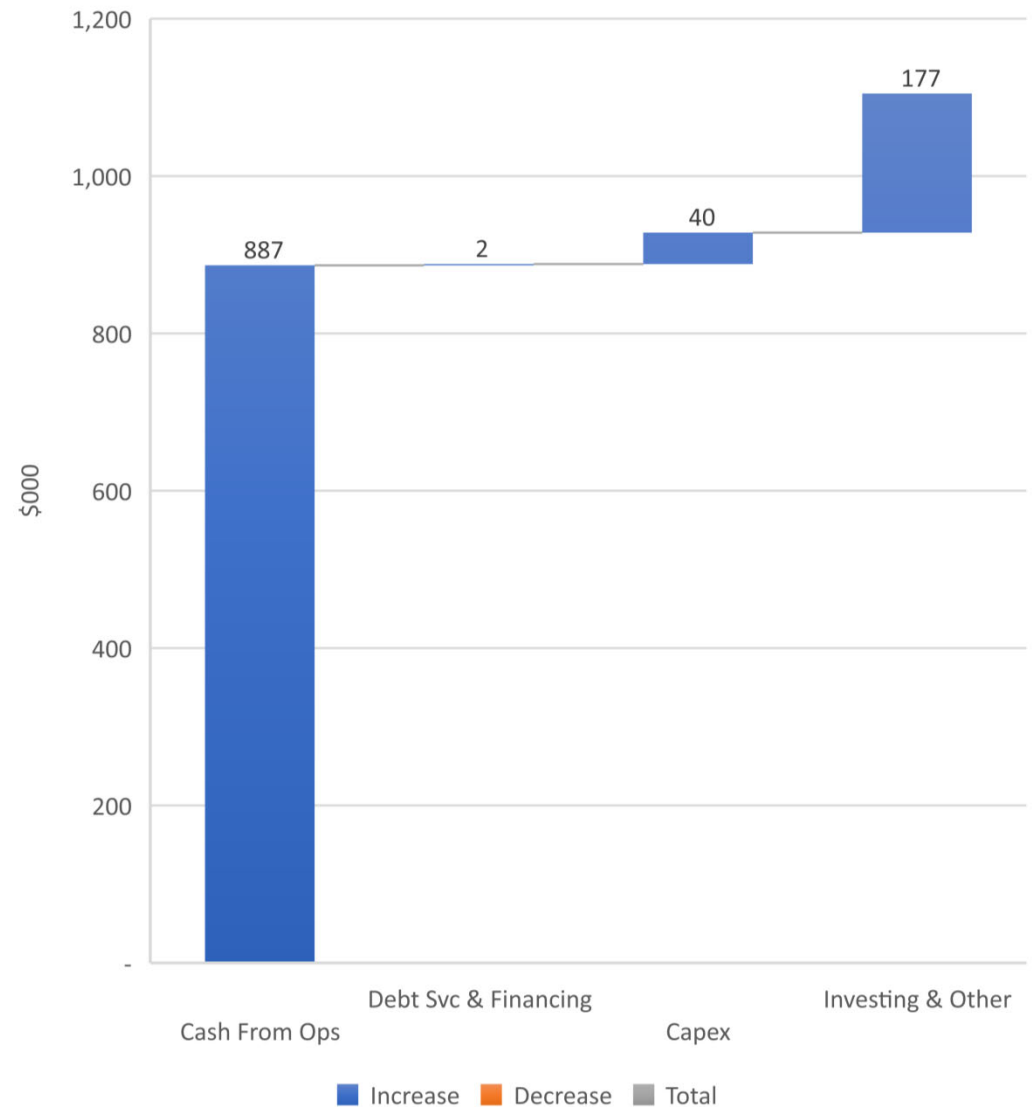


Cash Flows - Full Year

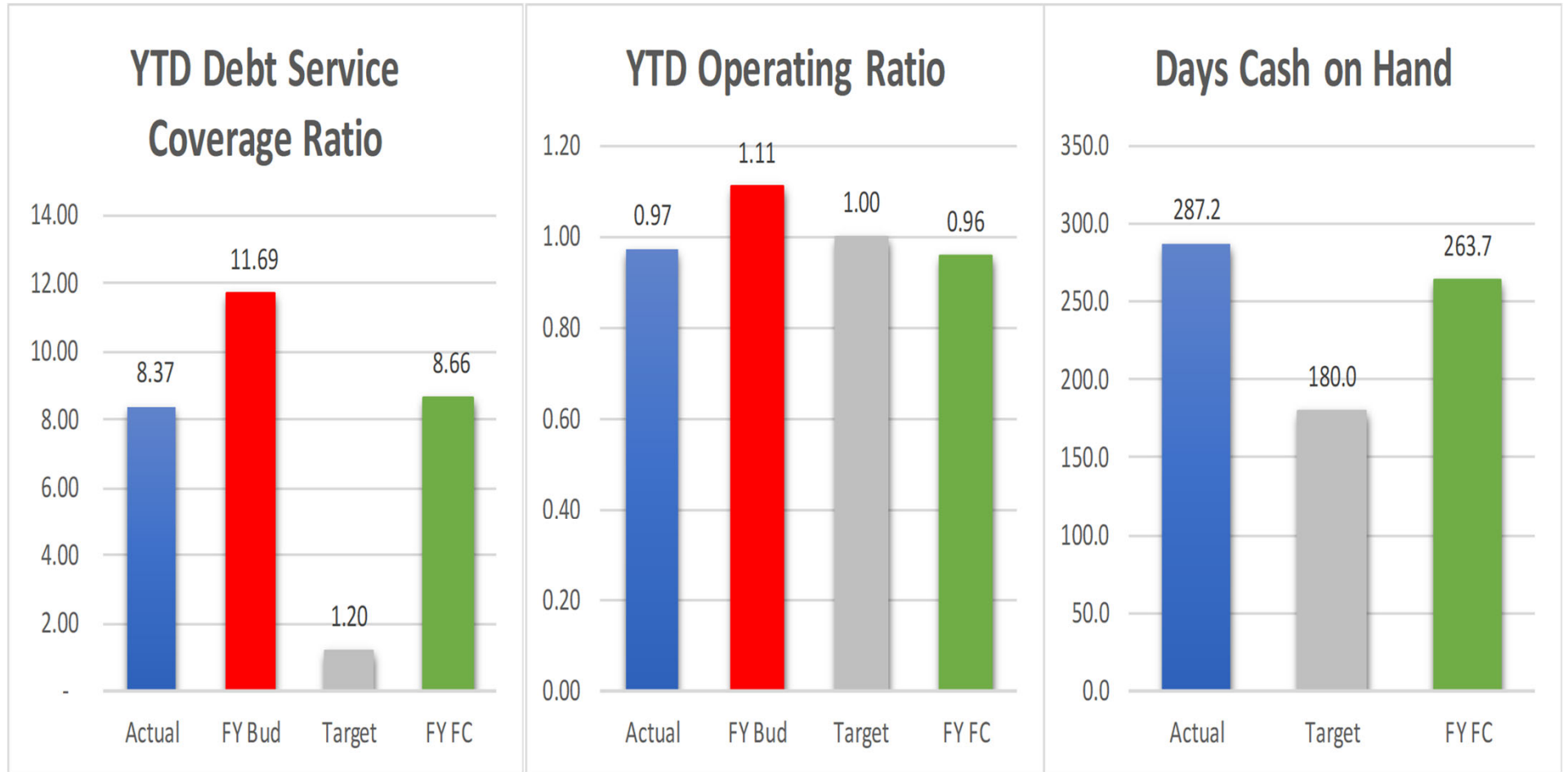
Q3 FC Budget Bud Var



YTD Cash Flow Variances to FC



Suburban Wastewater



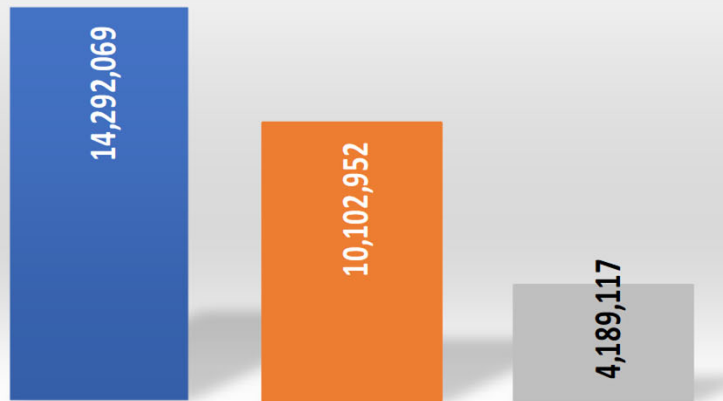
City Division

Income - YTD

Actual

Q3 FC

FC Var

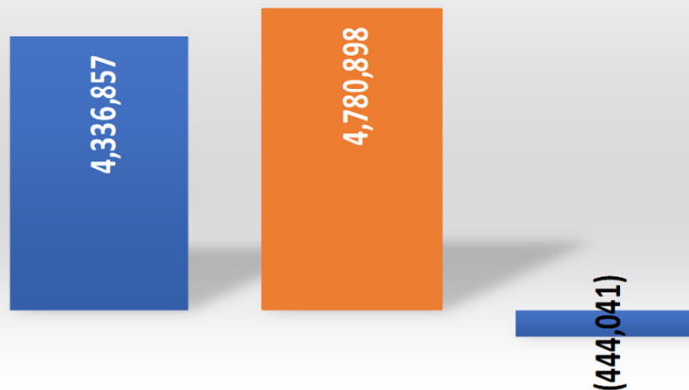


Income - Full Year

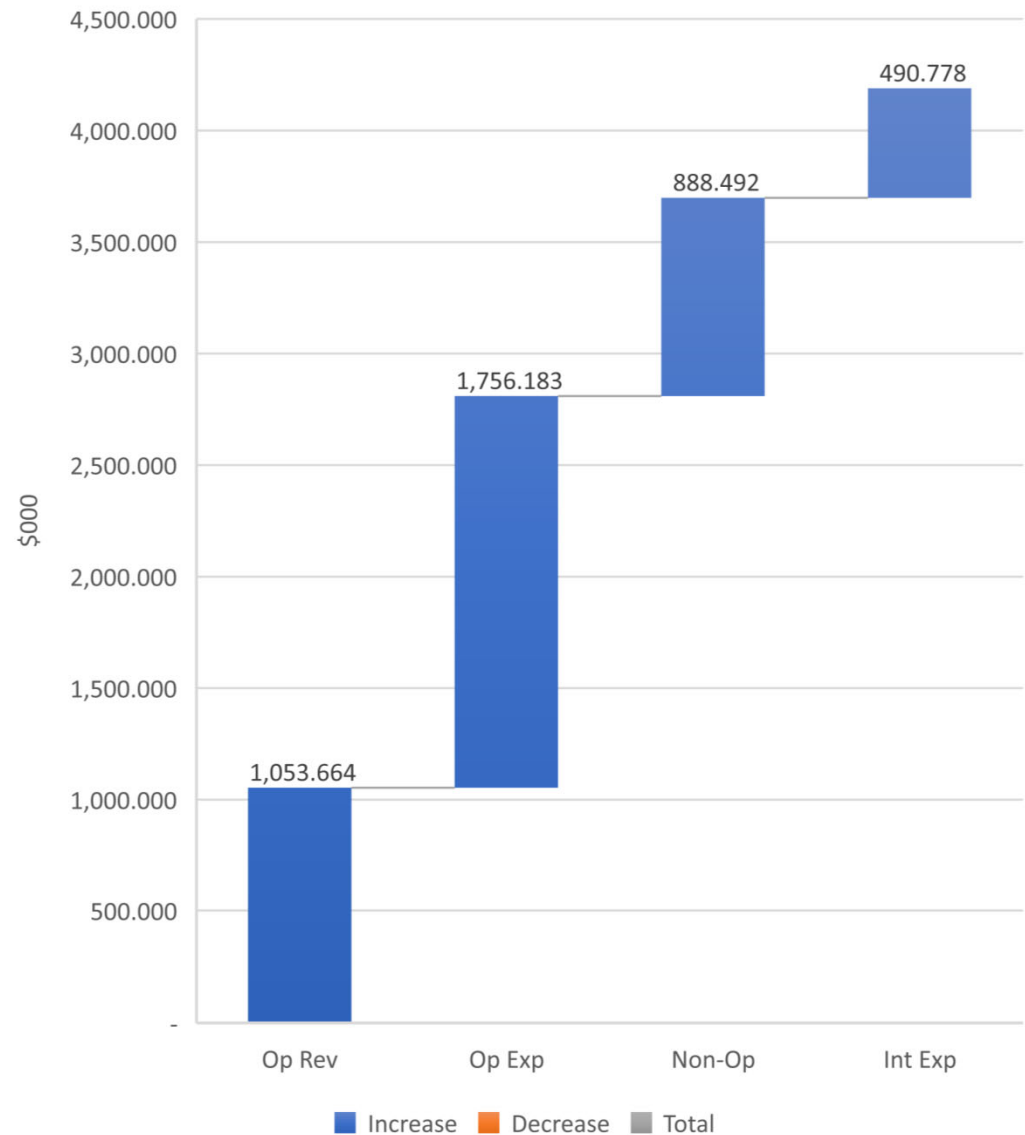
Q3 FC

Budget

Bud Var



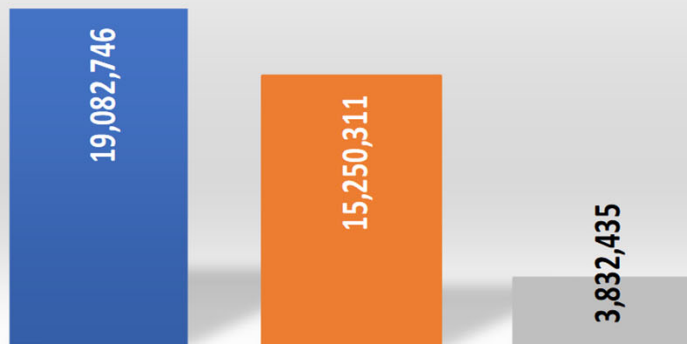
YTD Net Income Variances to FC



City Division

Cash Flows - YTD

Actual Q3 FC FC Var

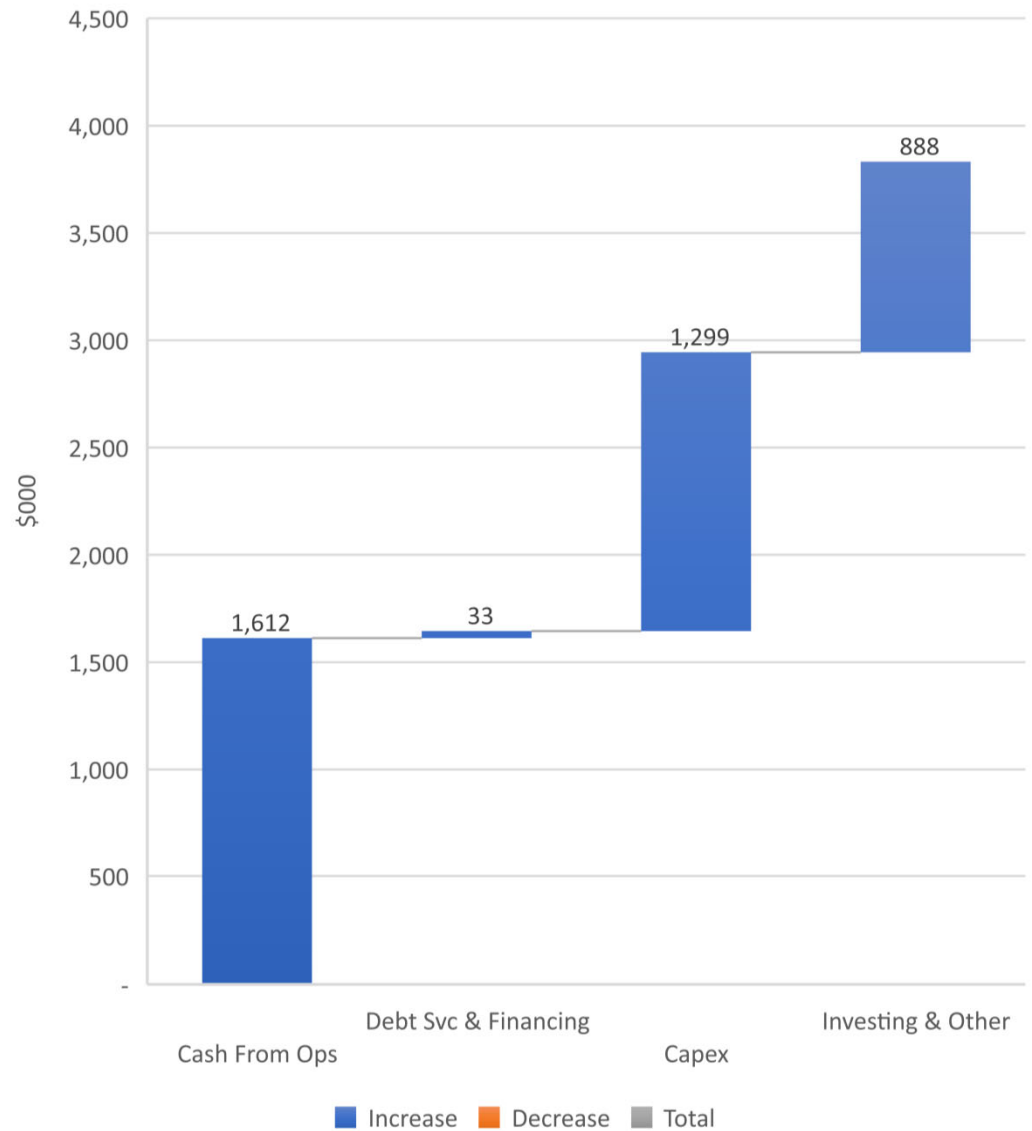


Cash Flows - Full Year

Q3 FC Budget Bud Var

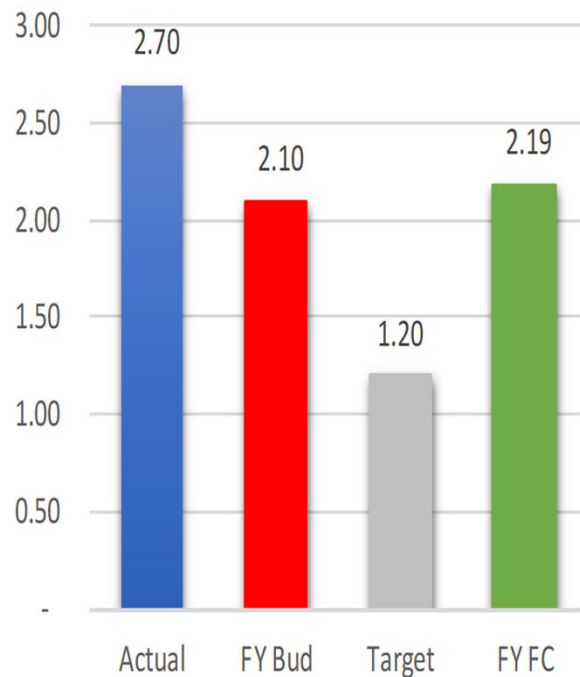


YTD Cash Flow Variances to FC

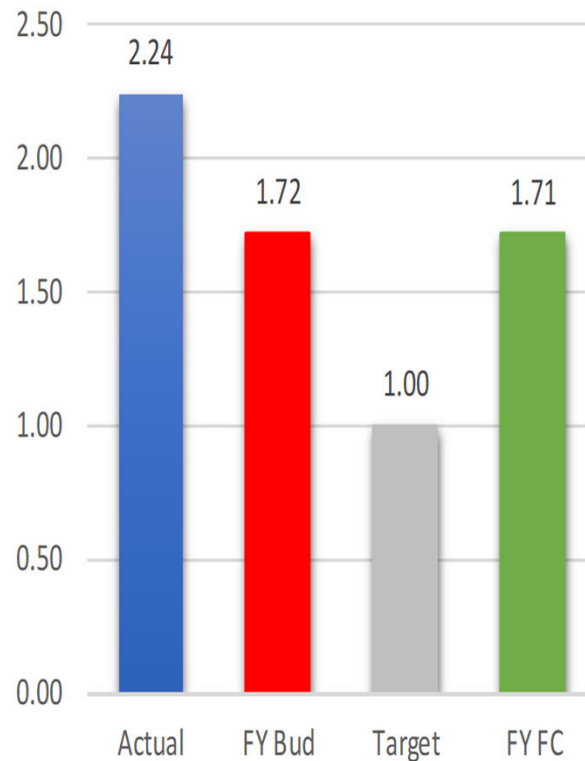


City Division

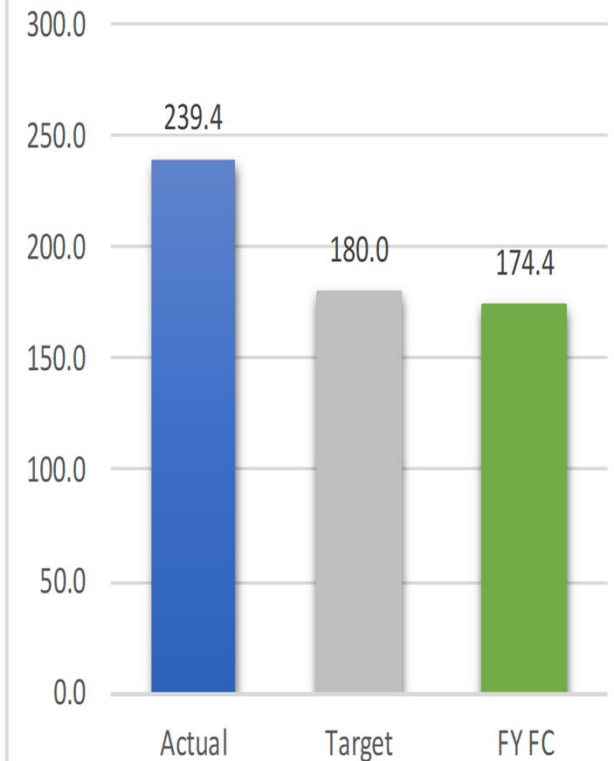
YTD Debt Service Coverage Ratio













































YTD Operating Ratio



Days Cash on Hand



Fund Recap

	<u>Sub W</u>	<u>Sub WW</u>	<u>City</u>
YTD Net income >0			
YTD Net income >= FC			
YTD Cash Flow >0			
YTD Cash Flow >= FC			
YTD DSCR >= FC			
YTD DSCR >= 1.20			
YTD Operating Ratio >= 1.00			
YTD Operating Ratio >= Budget Target			
YTD Days Cash on Hand >= 180.0			
YTD Operating Revenues >= FC			
YTD Operating Expenses <= FC			
FY FC Net Income >= Budget			
FY FC Cash Flows >=Budget			
FY FC DSCR >= Budget			
TOTAL GREEN	<u><u>13</u></u>	<u><u>8</u></u>	<u><u>13</u></u>

Executive Summary

- YTD net income and cash flows are favorable to forecast for all three funds
- We will be doing the Q4 FC
- Going into the Q4 FC compared to Budget, cash flows for all three funds are favorable
- Not expecting our Full Year position to go in the opposite manner
- Ongoing (compared to Budget):
 - Unfavorable pressure from inflation on chemicals & supplies
 - Higher interest income coming from higher rates
 - There has been no erosion on the \$3m of additional capex borrowing in Suburban Water
 - Sub Wastewater net income will be unfavorable to an overstated budget issue we will be fixing. Holding matured investments will compensate cash flows