LEHIGH COUNTY AUTHORITY FINANCIAL STATEMENTS NOVEMBER 2023

LEHIGH COUNTY AUTHORITY YTD SUMMARY SCORESHEET NOVEMBER 2023

| | Sub W | Sub WW | City |
|--------------------------------------|-------|--------|------|
| YTD Net income >0 | | | |
| YTD Net income >= FC | | | |
| YTD Cash Flow >0 | | | |
| YTD Cash Flow >= FC | | | |
| YTD DSCR >= FC | | | |
| YTD DSCR >= 1.20 | | | |
| YTD Operating Ratio >= 1.00 | | | |
| YTD Operating Ratio >= Budget Target | | | |
| YTD Days Cash on Hand >= 180.0 | | | |
| YTD Operating Revenues >= FC | | | |
| YTD Operating Expenses <= FC | | | |
| FY FC Net Income >= Budget | | | |
| FY FC Cash Flows >=Budget | | | |
| FY FC DSCR >= Budget | | | |
| TOTAL GREEN | 14 | 11 | 13 |

LEHIGH COUNTY AUTHORITY FINANCIAL STATEMENTS - SUMMARY For the Period Ended November 30, 2023

| | | | Month | | | | | Year To Date | | | | | FULL YEAR | | |
|-----------------------------|-------------|-------------|-------------|-----------|-------------|------------|------------|--------------|-----------|-------------|------------|-----------|------------|-------------|------------|
| | Actual | Q4 FC | Prior Year | FC Var | PY Var | Actual | Q4 FC | Prior Year | FC Var | PY Var | Q4 FC | Budget | Prior Year | Bud Var | PY Var |
| Income Statement | | | | | | | | | | | | | | | |
| Suburban Water | 192,046 | (86,078) | 227,786 | 278,124 | (35,740) | 3,282,468 | 2,814,030 | 3,566,593 | 468,439 | (284,125) | 3,149,308 | 2,169,036 | 4,138,513 | 980,272 | (989,205) |
| Suburban Wastewater | 444,887 | (179,318) | 1,700 | 624,205 | 443,187 | 101,641 | (780,736) | 1,370,968 | 882,377 | (1,269,327) | (107,781) | 2,150,192 | (455,127) | (2,257,973) | 347,346 |
| City Division | 535,154 | 813,195 | (836,245) | (278,041) | 1,371,399 | 14,272,412 | 13,951,869 | 8,811,551 | 320,544 | 5,460,862 | 6,483,473 | 4,780,898 | 6,545,431 | 1,702,575 | (61,958) |
| Total LCA | 1,172,086 | 547,799 | (606,760) | 624,288 | 1,778,846 | 17,656,522 | 15,985,162 | 13,749,112 | 1,671,360 | 3,907,410 | 9,525,000 | 9,100,126 | 10,228,817 | 424,874 | (703,817) |
| Cash Flow Statement | | | | | | | | | | | | | | | |
| Suburban Water | (2,086,004) | (2,508,313) | (2,416,733) | 422,308 | 330,729 | 3,535,442 | 3,285,727 | 184,932 | 249,715 | 3,350,510 | 5,981,919 | 46,653 | 760,443 | 5,935,265 | 5,221,476 |
| Suburban Wastewater | (1,702,403) | (2,728,873) | 1,977,636 | 1,026,470 | (3,680,039) | 2,793,328 | 1,854,913 | 1,957,567 | 938,416 | 835,761 | 3,938,128 | 762,612 | 1,362,181 | 3,175,517 | 2,575,947 |
| City Division | 2,003,325 | 1,744,129 | 907,970 | 259,196 | 1,095,355 | 22,327,420 | 20,186,985 | 9,207,629 | 2,140,434 | 13,119,791 | 9,404,877 | 2,671,275 | 2,841,305 | 6,733,603 | 6,563,572 |
| Total LCA | (1,785,082) | (3,493,056) | 468,873 | 1,707,974 | (2,253,955) | 28,656,190 | 25,327,624 | 11,350,128 | 3,328,565 | 17,306,062 | 19,324,924 | 3,480,540 | 4,963,929 | 15,844,385 | 14,360,995 |
| Debt Service Coverage Ratio | | | | | | | | | | | | | | | |
| Suburban Water | 1.90 | 0.94 | 2.21 | 0.96 | (0.31) | 2.34 | 2.15 | 2.60 | 0.19 | (0.25) | 2.30 | 1.83 | 2.77 | 0.47 | (0.47) |
| Suburban Wastewater | 15.95 | 5.64 | 9.09 | 10.31 | 6.86 | 8.87 | 7.55 | 11.19 | 1.32 | (2.32) | 9.57 | 11.69 | 9.69 | (2.12) | (0.12) |
| City Division | 1.87 | 2.19 | 0.83 | (0.32) | 1.05 | 2.48 | 2.47 | 2.21 | 0.01 | 0.27 | 2.30 | 2.10 | 2.62 | 0.20 | (0.31) |

LEHIGH COUNTY AUTHORITY CONSOLIDATED FINANCIAL STATEMENTS For the Period Ended November 30, 2023

| | - | | | | | | | Consolidated Find | ancial Statements | | | | | | | |
|--|------------------------|------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|------------------------------|----------------------------|----------------------------|------------------------------|------------------------------|----------------------------|----------------------------|------------------------------|----------------------------|
| | | Mont | :h | | | Year To | | Consolidated Fina | ancial Statements | Q4 FULL YEAR | FORECAST | | | Full Year | Budget | |
| STATEMENTS OF ACTIVITIES | Sub W | Sub WW | City | LCA | Sub W | Sub WW | City | LCA | Sub W | Sub WW | City | LCA | Sub W | Sub WW | City | LCA |
| Operating Revenues: | 505 11 | 545 444 | City | LCA | 505 10 | 505 000 | city | 105 | 545 1 | 505 000 | city | LCA | 505 10 | 505 111 | city | LCA |
| User Charges | 1,232,497 | 1,649,533 | 4,389,566 | 7,271,596 | 15,168,486 | 16,521,619 | 47,262,542 | 78,952,647 | 16,660,450 | 18,962,767 | 50,661,734 | 86,284,950 | 16,287,500 | 21,822,513 | 50,680,860 | 88,790,873 |
| Connection & System Charges | 93,737 | 65,534 | 151,178 | 310,448 | 523,625 | 1,336,845 | 4,329,627 | 6,190,098 | 702,066 | 1,764,688 | 4,426,588 | 6,893,341 | 680,700 | 875,600 | 4,096,600 | 5,652,900 |
| Other Miscellaneous Revenues | 2,080 | 45 | 48,480 | 50,605 | 51,914 | 525 | 144,327 | 196,767 | (37,319) | 2,380 | 116,207 | 81,269 | 31,800 | 2,300 | 69,300 | 103,400 |
| Total Operating Revenues | 1,328,314 | 1,715,112 | 4,589,224 | 7,632,649 | 15,744,026 | 17,858,990 | 51,736,496 | 85,339,512 | 17,325,198 | 20,729,834 | 55,204,529 | 93,259,561 | 17,000,000 | 22,700,413 | 54,846,760 | 94,547,173 |
| Operating Expenses: | | 170.005 | 000.005 | | | | 10 000 000 | | 0.750.004 | | | 46.070.005 | 0.000.075 | | 10.010.500 | 10 000 101 |
| Personnel Shared Services - General & Administrative | 328,039 70,206 | 178,005 37,439 | 938,825 219,698 | 1,444,870 327,343 | 3,494,698 668,611 | 1,617,717 309,432 | 10,299,239 1,891,605 | 15,411,653 2,869,647 | 3,758,691 664,903 | 1,534,506 258,466 | 11,686,498 1,899,435 | 16,979,695 2,822,804 | 3,838,376 847,837 | 1,739,145 353,525 | 12,818,583 2,197,452 | 18,396,104 3,398,813 |
| Utilities | 39,054 | 18,137 | 143,941 | 201,133 | 437,737 | 219,226 | 1,775,537 | 2,432,499 | 438,600 | 262,692 | 2,172,623 | 2,873,915 | 516,389 | 312,787 | 2,018,173 | 2,847,348 |
| Materials and Supplies | 46,887 | 19,431 | 263,805 | 330,124 | 576,063 | 342,906 | 2,786,711 | 3,705,680 | 848,395 | 466,691 | 3,145,206 | 4,460,293 | 887,370 | 324,100 | 2,621,000 | 3,832,470 |
| Miscellaneous Services | 341,002 | 446,914 | 271,000 | 1,058,916 | 3,568,697 | 6,327,115 | 1,750,181 | 11,645,992 | 4,019,711 | 7,430,528 | 2,129,759 | 13,579,998 | 4,610,690 | 7,212,206 | 2,112,700 | 13,935,596 |
| Treatment and Transportation | - | 120,150 | 6,087 | 126,237 | - | 3,628,664 | 11,307 | 3,639,971 | - | 4,232,139 | 12,600 | 4,244,739 | - | 4,293,345 | 14,318 | 4,307,663 |
| Depreciation and Amortization | 258,365 | 508,303 | 519,750 | 1,286,418 | 2,835,037 | 5,661,769 | 5,702,211 | 14,199,017 | 3,479,721 | 6,900,739 | 6,403,161 | 16,783,622 | 3,023,000 | 6,221,900 | 6,160,000 | 15,404,900 |
| Major Maintenance Expenses Other Miscellaneous | - | 18 | 622,843 | 622,861 | - | 2,706 | 843,590 | 846,296 | 41 534 | 2,683 | 4,000,000 | 4,002,683 | 41.600 | 25,200 | 4,000,000 | 4,025,200 41.600 |
| Total Operating Expenses | 1,083,554 | 1,328,398 | 2,985,950 | 5,397,902 | 11,580,842 | 18,109,534 | 25,060,379 | 54,750,756 | 13,251,555 | 21,088,445 | 31,449,282 | 65,789,281 | 13,765,262 | 20,482,207 | 31,942,225 | 66,189,694 |
| | | | | | | (| | | | () | | | | | | |
| Net Operating Profit | 244,760 | 386,714 | 1,603,274 | 2,234,748 | 4,163,184 | (250,544) | 26,676,117 | 30,588,756 | 4,073,643 | (358,610) | 23,755,247 | 27,470,279 | 3,234,738 | 2,218,206 | 22,904,535 | 28,357,479 |
| Non-Operating Income (Expense) | ~~ ~~ ~ | | 247.040 | 433 636 | 200.005 | 407 000 | 2 4 2 2 5 4 2 | 2.042.057 | | 250 004 | 1 045 225 | 2 5 2 2 2 2 2 | 64 B05 | 05 100 | 400.000 | 070 575 |
| Interest Income | 30,181 (89,258) | 44,084 (12,350) | 347,812 (1,411,356) | 422,078 (1,512,964) | 308,863 (1,210,024) | 407,692 (142,927) | 3,123,513 (15,514,477) | 3,840,067 (16,867,429) | 224,041 (1,161,255) | 359,001 (157,427) | 1,946,291 (19,212,865) | 2,529,333 (20,531,547) | 64,782 (1,130,484) | 85,128 (153,143) | 128,661 (18,252,298) | 278,572 (19,535,925) |
| Interest (Expense) Other Miscellaneous | 6,363 | 26,439 | (1,411,556) (4,577) | 28,224 | 20,446 | (142,927) 87.422 | (12,740) | 95,127 | (1,161,255) | 49.256 | (19,212,865) (5,200) | 56,935 | (1,150,464) | (155,145) | (18,252,298) | (19,555,925) |
| Net Non-Operating Income (Expense) | (52,714) | 58,173 | (1,068,120) | (1,062,662) | (880,715) | 352,186 | (12,403,704) | (12,932,234) | (924,334) | 250,829 | (17,271,774) | (17,945,279) | (1,065,702) | (68,015) | (18,123,637) | (19,257,353) |
| Net Income (Loss) | 192,046 | 444,887 | 535,154 | 1,172,086 | 3,282,468 | 101,641 | 14,272,412 | 17,656,522 | 3,149,308 | (107,781) | 6,483,473 | 9,525,000 | 2,169,036 | 2,150,192 | 4,780,898 | 9,100,126 |
| | | | | | | | | | | | | | | | | |
| CASH FLOW STATEMENT Cash Flows From Operating Activities | - | | | | r | | | | r | | | | r | | | |
| Operating Revenues | 1,328,314 | 1,715,112 | 4,589,224 | 7,632,649 | 15,744,026 | 17,858,990 | 51,736,496 | 85,339,512 | 17.325.198 | 20,729,834 | 55,204,529 | 93.259.561 | 17.000.000 | 22,700,413 | 54.846.760 | 94,547,173 |
| Operating Expenses (ex D&A) | (825,189) | (820,076) | (1,843,357) | (3,488,622) | (8,745,805) | (12,445,059) | (18,514,578) | (39,705,443) | (9,771,834) | (14,185,022) | (21,046,121) | (45,002,976) | (10,742,262) | (14,235,107) | (21,782,225) | (46,759,594) |
| Non-Cash Working Capital Changes | 155,130 | (2,260,137) | 210,340 | (1,894,667) | (2,720,162) | (1,477,613) | (1,150,589) | (5,348,364) | 4,447 | (7,280) | (341,896) | (344,729) | (0) | (25,200) | 0 | (25,200) |
| Net Cash Provided by (Used in) Operating Activities | 658,255 | (1,365,101) | 2,956,207 | 2,249,360 | 4,278,058 | 3,936,318 | 32,071,329 | 40,285,705 | 7,557,811 | 6,537,533 | 33,816,511 | 47,911,856 | 6,257,738 | 8,440,106 | 33,064,535 | 47,762,379 |
| Cash Flows From Financing Activities | | | | | | | | | | | | | | | | |
| Capital Contributions Proceeds New Borrowing | - | - | - | - | 6,950,000 | - | 1,371,118 | 8,321,118 | 6,950,000 | - | 1,371,118 | 8,321,118 | 3,950,000 | - | 1,200,000 | 5,150,000 |
| Interest Payments | (560,469) | (11,868) | (1,125) | (573,462) | (1,297,247) | (135,312) | (5,744,354) | (7,176,913) | (1,156,137) | (150,059) | (11,717,006) | (13,023,201) | (1,130,484) | (153,143) | (11,788,844) | (13,072,471) |
| Principal Payments | (1,941,331) | (48,470) | (5,180) | (1,994,981) | (2,004,202) | (527,772) | (20,639) | (2,552,613) | (2,252,950) | (576,248) | (3,352,360) | (6,181,558) | (2,344,383) | (575,980) | (3,342,077) | (6,262,440) |
| Net Cash Provided by (Used in) Financing Activities | (2,501,799) | (60,337) | (6,306) | (2,568,443) | 3,648,551 | (663,084) | (4,393,875) | (1,408,408) | 3,540,913 | (726,306) | (13,698,247) | (10,883,641) | 475,133 | (729,123) | (13,930,921) | (14,184,911) |
| Cash Flows from Capital and Related Activities | | | | | | | | | | | | | | | | |
| Non-Operating Income (Expenses) | 6,363 | 26,439 | (4,577) | 28,224 | 20,446 | 87,422 | (1,373,920) | (1,266,053) | 12,880 | 49,256 | (1,366,380) | (1,304,245) | - | - | (1,400,000) | (1,400,000) |
| Capital Expenditures, net Net Cash Provided By (Used In) Capital and Related Activities | (279,003) (272,640) | (348,487) (322,049) | (1,289,812) (1,294,388) | (1,917,302) (1,889,078) | (4,729,477) (4,709,031) | (2,758,192) (2,670,771) | (7,099,627) (8,473,547) | (14,587,296) (15,853,348) | (5,362,726) (5,349,846) | (4,063,529) (4,014,273) | (11,293,298) (12,659,678) | (20,719,552) (22,023,797) | (6,751,000) (6,751,000) | (7,033,500) (7,033,500) | (15,191,000) (16,591,000) | (28,975,500) (30,375,500) |
| Cash Flows From Investing Activities | (272,040) | (322,049) | (1,294,388) | (1,889,078) | (4,709,031) | (2,670,771) | (8,475,547) | (15,655,546) | (5,549,640) | (4,014,273) | (12,059,078) | (22,023,797) | (6,751,000) | (7,055,500) | (10,591,000) | (30,375,500) |
| Investments Converting To Cash | - | 249,000 | - | 249,000 | 988,000 | 5,630,174 | - | 6,618,174 | 988,000 | 5,875,174 | - | 6,863,174 | - | - | - | - |
| Purchased Invesments | - | (248,000) | - | (248,000) | (979,000) | (3,847,000) | - | (4,826,000) | (979,000) | (4,093,000) | - | (5,072,000) | - | - | - | - |
| Interest Income Net Cash Provided By (Used In) Investing Activities | 30,181 30,181 | 44,084 45,084 | 347,812 347,812 | 422,078 423,078 | 308,863 317,863 | 407,692 2,190,866 | 3,123,513 3,123,513 | 3,840,067 5,632,241 | 224,041 233,041 | 359,001 2,141,175 | 1,946,291 1,946,291 | 2,529,333 4,320,507 | 64,782 64,782 | 85,128 85,128 | 128,661 128,661 | 278,572 278,572 |
| | | | | | | | | | | | | | | | | |
| FUND NET CASH FLOWS | (2,086,004) | (1,702,403) | 2,003,325 | (1,785,082) | 3,535,442 | 2,793,328 | 22,327,420 | 28,656,190 | 5,981,919 | 3,938,128 | 9,404,877 | 19,324,924 | 46,653 | 762,612 | 2,671,275 | 3,480,540 |
| DEBT SERVICE RATIO | | | | | | | | | | | | | · | | | |
| Debt Service Ratio (Indenture Based) | 1 222 407 | 1 640 533 | 4 390 500 | 7 374 505 | 15 400 400 | 16 524 640 | 47 262 542 | 79 052 647 | 16 660 450 | 18 062 767 | E0 664 734 | 06 384 050 | 16 207 500 | 21 022 542 | E0 680 066 | 00 700 070 |
| Total Operating Revenues Total Operating Expenses (Cash Based) | 1,232,497 (825,189) | 1,649,533 (820,094) | 4,389,566 (2,466,200) | 7,271,596 (4,111,483) | 15,168,486 (8,745,805) | 16,521,619 (12,447,765) | 47,262,542 (19,358,168) | 78,952,647 (40,551,738) | 16,660,450 (9,771,834) | 18,962,767 (14,187,705) | 50,661,734 (21,046,121) | 86,284,950 (45,005,659) | 16,287,500 (10,742,262) | 21,822,513 (14,260,307) | 50,680,860 (21,782,225) | 88,790,873 (46,784,794) |
| Interest Income | (825,189) 30,181 | (820,094) 44,084 | (2,466,200) 347,812 | (4,111,483) 422,078 | (8,745,805) 308,863 | 407,692 | 3,123,513 | 3,840,067 | (9,771,834) 224,041 | (14,187,705) 359,001 | (21,046,121) 1,946,291 | 2,529,333 | (10,742,262) 64,782 | (14,260,307) 85,128 | (21,782,225) 128,661 | (46,784,794) 278,572 |
| Annual Lease Payment (City) | - | | (113,865) | (113,865) | - | - | (1,252,515) | (1,252,515) | | - | (1,366,380) | (1,366,380) | - | - | (1,400,000) | (1,400,000) |
| Total Non-Operating Revenues (Expenses) | 102,179 | 92,018 | 195,081 | 389,278 | 595,985 | 1,424,792 | 4,461,214 | 6,481,992 | 719,161 | 1,816,323 | 4,537,595 | 7,073,079 | 754,100 | 877,900 | 4,165,900 | 5,797,900 |
| Cash Available For Debt Service | 539,668 | 965,540 | 2,352,395 | 3,857,603 | 7,327,529 | 5,906,338 | 34,236,585 | 47,470,453 | 7,831,818 | 6,950,386 | 34,733,118 | 49,515,322 | 6,364,120 | 8,525,235 | 31,793,196 | 46,682,551 |
| Interest Paid | 96,345 | 12,505 | 976,417 | 1,085,267 | 1,059,792 | 137,554 | 10,740,589 | 11,937,934 | 1,156,137 | 150,059 | 11,717,006 | 13,023,201 | 1,130,484 | 153,143 | 11,788,844 | 13,072,471 |
| Debt Retirement (Principal Payments) | 187,746 | 48,021 | 279,363 | 515,130 | 2,065,205 | 528,227 | 3,072,996 | 5,666,428 | 2,252,950 | 576,248 | 3,352,360 | 6,181,558 | 2,344,383 | 575,980 | 3,342,077 | 6,262,440 |
| Total Debt Service | 284,091 | 60,526 | 1,255,780 | 1,600,397 | 3,124,996 | 665,781 | 13,813,585 | 17,604,362 | 3,409,087 | 726,306 | 15,069,365 | 19,204,759 | 3,474,867 | 729,123 | 15,130,921 | 19,334,911 |
| Debt Service Ratio | 1.90 | 15.95 | 1.87 | 2.41 | 2.34 | 8.87 | 2.48 | 2.70 | 2.30 | 9.57 | 2.30 | 2.58 | 1.83 | 11.69 | 2.10 | 2.41 |

LEHIGH COUNTY AUTHORITY FINANCIAL STATEMENTS - SUBURBAN WATER For the Period Ended November 30, 2023

| | | | | | | | S | uburban - Water | | | | | | | |
|--|------------------------|------------------------|------------------------|----------------------|----------------------|---------------------------|--|---------------------------|-------------------------|------------------------|---------------------------|----------------------------|---------------------------|-----------------------|-----------------------|
| | | | Month | | | | | Year To Date | | | | | Full Year | | |
| STATEMENTS OF ACTIVITIES | Actual | Q4 FC | Prior Year | FC Var | PY Var | Actual | Q4 FC | Prior Year | FC Var | PY Var | Q4 FC | Budget | Prior Year | Bud Var | PY Var |
| Operating Revenues: | | | | | | | | | | | | | | | |
| User Charges | 1,232,497 | 1,029,231 | 1,195,846 | 203,266 | 36,651 | 15,168,486 | 14,795,457 | 14,118,720 | 373,030 | 1,049,766 | 16,660,450 | 16,287,500 | 16,317,932 | 372,950 | 342,518 |
| Connection & System Charges | 93,737 | 23,110 | 31,747 | 70,627 | 61,990 | 523,625 | 454,873 | 557,956 | 68,752 | (34,331) | 702,066 | 680,700 | 653,032 | 21,366 | 49,034 |
| Other Miscellaneous Revenues | 2,080 | 200 | 1,050 | 1,880 | 1,030 | 51,914 | 44,033 | 602,158 | 7,881 | (550,244) | (37,319) | 31,800 | 173,318 | (69,119) | (210,637) |
| Total Operating Revenues | 1,328,314 | 1,052,541 | 1,228,643 | 275,773 | 99,671 | 15,744,026 | 15,294,363 | 15,278,835 | 449,663 | 465,191 | 17,325,198 | 17,000,000 | 17,144,282 | 325,198 | 180,916 |
| Operating Expenses: | 220,020 | 316,473 | 287,320 | (11,566) | (40,719) | 3,494,698 | 3,497,118 | 3,031,489 | 2,420 | (463,208) | 3,758,691 | 3,838,376 | 3,020,805 | 70 605 | (737,886) |
| Personnel Shared Services - General & Administrative | 328,039 70,206 | 43.530 | 287,320 | (11,566) (26,676) | (40,719) (41,785) | 3,494,698 668,611 | 3,497,118 | 505,925 | (9,605) | (162,686) | 3,758,691 664,903 | 3,838,376 | 553,636 | 79,685 182.934 | (111,267) |
| Utilities | 39,054 | 36,710 | 34,262 | (2,344) | (41,783) | 437,737 | 437,099 | 457,316 | (638) | 19,580 | 438,600 | 516,389 | 481,997 | 77,789 | 43,397 |
| Materials and Supplies | 46,887 | 55,280 | 51,003 | 8,393 | 4,116 | 576,063 | 624,900 | 736,363 | 48,836 | 160,300 | 848,395 | 887,370 | 860,080 | 38,975 | 11,685 |
| Miscellaneous Services | 341.002 | 342,860 | 266.888 | 1.858 | (74,114) | 3,568,697 | 3.632.243 | 3,067,657 | 63,546 | (501,040) | 4,019,711 | 4,610,690 | 3,664,554 | 590,979 | (355,157) |
| Treatment and Transportation | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Depreciation and Amortization | 258,365 | 258,365 | 253,742 | (0) | (4,623) | 2,835,037 | 2,835,037 | 2,771,317 | (0) | (63,720) | 3,479,721 | 3,023,000 | 3,665,828 | (456,721) | 186,107 |
| Major Maintenance Expenses | - | - | 984 | - | 984 | - | - | 9,579 | - | 9,579 | - | - | - | - | - |
| Other Miscellaneous | - | - | - | - | - | - | - | 250 | - | 250 | 41,534 | 41,600 | 156,699 | 66 | 115,165 |
| Total Operating Expenses | 1,083,554 | 1,053,218 | 922,621 | (30,336) | (160,933) | 11,580,842 | 11,685,402 | 10,579,897 | 104,560 | (1,000,946) | 13,251,555 | 13,765,262 | 12,403,599 | 513,707 | (847,956) |
| Net Operating Profit | 244,760 | (677) | 306,022 | 245,436 | (61,262) | 4,163,184 | 3,608,961 | 4,698,938 | 554,223 | (535,754) | 4,073,643 | 3,234,738 | 4,740,683 | 838,905 | (667,040) |
| Non-Operating Income (Expense) | | | | | | | | | | | | | | | |
| Interest Income | 30,181 | 10,030 | 16,010 | 20,151 | 14,171 | 308.863 | 266,318 | 85,966 | 42,545 | 222,897 | 224,041 | 64,782 | 103,451 | 159,258 | 120,590 |
| Interest (Expense) | (89,258) | (95,432) | (94,970) | 6,174 | 5,712 | (1,210,024) | (1,074,531) | (1,097,599) | (135,493) | (112,425) | (1,161,255) | (1,130,484) | (847,133) | (30,771) | (314,122) |
| Other Miscellaneous | 6,363 | - | 724 | 6,363 | 5,639 | 20,446 | 13,282 | (120,712) | 7,164 | 141,158 | 12,880 | - | 141,512 | 12,880 | (128,633) |
| Net Non-Operating Income (Expense) | (52,714) | (85,402) | (78,236) | 32,688 | 25,522 | (880,715) | (794,931) | (1,132,345) | (85,784) | 251,630 | (924,334) | (1,065,702) | (602,170) | 141,367 | (322,164) |
| Net Income (Loss) | 192,046 | (86,078) | 227,786 | 278,124 | (35,740) | 3,282,468 | 2,814,030 | 3,566,593 | 468,439 | (284,125) | 3,149,308 | 2,169,036 | 4,138,513 | 980,272 | (989,205) |
| CASH FLOW STATEMENT | | | | | | | | | | | | | | | |
| Cash Flows From Operating Activities | | | | | | | | | | | | | | | |
| Operating Revenues | 1,328,314 | 1,052,541 | 1,228,643 | 275,773 | 99,671 | 15,744,026 | 15,294,363 | 15,278,835 | 449,663 | 465,191 | 17,325,198 | 17,000,000 | 17,144,282 | 325,198 | 180,916 |
| Operating Expenses (ex D&A) | (825,189) | (794,853) | (668,879) | (30,336) | (156,310) | (8,745,805) | (8,850,365) | (7,808,580) | 104,560 | (937,226) | (9,771,834) | (10,742,262) | (8,737,771) | 970,428 | (1,034,063) |
| Non-Cash Working Capital Changes | 155,130 | 154,641 | 139,079 | 489 | 16,052 | (2,720,162) | (2,720,652) | (1,496,074) | 490 | (1,224,089) | 4,447 | (0) | 675,196 | 4,447 | (670,749) |
| Net Cash Provided by (Used in) Operating Activities | 658,255 | 412,329 | 698,843 | 245,925 | (40,588) | 4,278,058 | 3,723,346 | 5,974,181 | 554,712 | (1,696,123) | 7,557,811 | 6,257,738 | 9,081,707 | 1,300,073 | (1,523,895) |
| Cash Flows From Financing Activities | | | | | | | | | | | | | | | |
| Capital Contributions | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Proceeds New Borrowing Interest Payments | (560,469) | - (560,057) | - (594,564) | (412) | - 34,095 | 6,950,000 (1,297,247) | 6,950,000 (1,155,196) | - (1,199,137) | (142,051) | 6,950,000 (98,110) | 6,950,000 (1,156,137) | 3,950,000 (1,130,484) | - (1,200,136) | 3,000,000 (25,653) | 6,950,000 43,999 |
| Principal Payments | (1.941.331) | (2.181.215) | (1.791.236) | 239.884 | (150.095) | (2.004.202) | (2,245,347) | (1,199,137) | 241.145 | (85,214) | (2,252,950) | (2.344.383) | (1,200,130) | 91,433 | (327,719) |
| Net Cash Provided by (Used in) Financing Activities | (2,501,799) | (2,741,272) | (2,385,799) | 239,472 | (116,000) | 3,648,551 | 3,549,457 | (3,118,124) | 99,094 | 6,766,676 | 3,540,913 | 475,133 | (3,125,367) | 3,065,780 | 6,666,280 |
| Cash Flows from Capital and Related Activities | (2)002)/007 | (2)/ 42)2/2/ | (2)000//00/ | 200)472 | (110,000) | 0,040,001 | 0,040,407 | (0)110)124) | 55,654 | 0,100,010 | 0,040,020 | 470)200 | (0)120)0077 | 0,000,700 | 0,000,200 |
| Non-Operating Income (Expenses) | 6,363 | - | 724 | 6,363 | 5,639 | 20,446 | 13,282 | (120,712) | 7,164 | 141,158 | 12,880 | - | (112,090) | 12,880 | 124,969 |
| Capital Expenditures, net | (279,003) | (189,400) | (746,510) | (89,603) | 467,507 | (4,729,477) | (4,275,676) | (2,642,379) | (453,801) | (2,087,098) | (5,362,726) | (6,751,000) | (5,193,258) | 1,388,274 | (169,468) |
| Net Cash Provided By (Used In) Capital and Related Activities | (272,640) | (189,400) | (745,786) | (83,240) | 473,146 | (4,709,031) | (4,262,394) | (2,763,091) | (446,637) | (1,945,940) | (5,349,846) | (6,751,000) | (5,305,347) | 1,401,154 | (44,499) |
| Cash Flows From Investing Activities | | | | | | | | | | | | | | | |
| Investments Converting To Cash | - | - | - | - | - | 988,000 | 988,000 | 990,000 | - | (2,000) | 988,000 | - | 990,000 | 988,000 | (2,000) |
| Purchased Invesments | | | | | | (979,000) | (979,000) | (984,000) | | 5,000 | (979,000) | - | (984,000) | (979,000) | 5,000 |
| Interest Income Net Cash Provided By (Used In) Investing Activities | 30,181 30,181 | 10,030 10,030 | 16,010 16,010 | 20,151 20,151 | 14,171 14,171 | 308,863 317,863 | 266,318 275,318 | 85,966 91,966 | 42,545 42,545 | 222,897 225,897 | 224,041 233,041 | 64,782 64,782 | 103,451 109,451 | 159,258 168,258 | 120,590 123,590 |
| FUND NET CASH FLOWS | (2,086,004) | (2,508,313) | (2,416,733) | 422,308 | 330,729 | 3,535,442 | 3,285,727 | 184,932 | 249,715 | 3,350,510 | 5,981,919 | 46,653 | 760,443 | 5,935,265 | 5,221,476 |
| | (2,000,004) | (2,300,313) | (2,410,733) | 422,300 | 330,723 | 3,333,442 | 3,203,727 | 104,332 | 245,715 | 3,330,310 | 3,501,515 | 40,033 | 700,445 | 3,333,203 | 5,221,470 |
| DEBT SERVICE RATIO | | | | | | | | | | | | | | | |
| Debt Service Ratio (Indenture Based) | 1 222 407 | 1 020 224 | 1 105 840 | 202.260 | 26.654 | 15 169 400 | 14 705 457 | 14 119 730 | 272.020 | 1 040 765 | 16 660 450 | 16 397 500 | 16 217 022 | 272.050 | 242 540 |
| User Charges Operating Expenses (Cash Based) | 1,232,497 (825,189) | 1,029,231 (794,853) | 1,195,846 (668,879) | 203,266 (30,336) | 36,651 (156,310) | 15,168,486 (8,745,805) | 14,795,457 (8,850,365) | 14,118,720 (7,808,580) | 373,030 104,560 | 1,049,766 (937,226) | 16,660,450 (9,771,834) | 16,287,500 (10,742,262) | 16,317,932 (8,737,771) | 372,950 970,428 | 342,518 (1,034,063 |
| Interest Income | (825,189) 30,181 | (794,853) 10,030 | (668,879) 16,010 | 20,151 | (156,310) 14,171 | (8,745,805) 308,863 | (8,850,365) 266,318 | (7,808,580) 85,966 | 42,545 | 222,897 | (9,771,834) 224,041 | (10,742,262) 64,782 | (8,737,771) 103,451 | 159,258 | 120,590 |
| Annual Lease Payment (City) | 50,181 | 10,030 | | - 20,151 | | | - | - | -2,5-5 | 222,007 | | | | | |
| Non-Operating Revenues (Expenses) | 102,179 | 23,310 | 33,520 | 78,869 | 68,659 | 595,985 | 512,188 | 1,039,402 | 83,797 | (443,417) | 719,161 | 754,100 | 967,862 | (34,939) | (248,702 |
| Cash Available For Debt Service | 539,668 | 267,718 | 576,498 | 271,950 | (36,830) | 7,327,529 | 6,723,597 | 7,435,509 | 603,932 | (107,979) | 7,831,818 | 6,364,120 | 8,651,474 | 1,467,698 | (819,656 |
| Interest Paid | 96,345 | 96,345 | 100,011 | _ | (3,667) | 1,059,792 | 1,059,792 | 1,100,125 | _ | (40,333) | 1,156,137 | 1,130,484 | 1,200,136 | 25,653 | (43,999) |
| Debt Retirement (Principal Payments) | 187,746 | 187,746 | 160,436 | - | 27,310 | 2,065,205 | 2,065,205 | 1,764,795 | - | 300,409 | 2,252,950 | 2.344.383 | 1,925,231 | (91,433) | 327,719 |
| Total Debt Service | 284,091 | 284,091 | 260,447 | - | 23,643 | 3,124,996 | 3,124,996 | 2,864,920 | - | 260,076 | 3,409,087 | 3,474,867 | 3,125,367 | (65,780) | 283,720 |
| | | , | ,, | | | 2,22.,230 | -, ,- ,- ,- ,- ,- ,- ,- ,- ,- ,- ,- ,- | _, | | | 2,, | -,,, | -,,,,,,,,,,,,, | (, | |

2.21

0.94

1.90

0.96

(0.31)

2.34

2.15

2.60

0.19

(0.25)

1.83

2.30

2.77

0.47

(0.47)

Debt Service Ratio

LEHIGH COUNTY AUTHORITY VARIANCE ANALYSIS - YTD For the Period Ended November 30, 2023

| | | | | Suburban - Water |
|--|--------------------|--------------------|------------------|---|
| | | | | Canada and C |
| STATEMENTS OF ACTIVITIES | Actual | Q4 FC | FC Var | Comments |
| Operating Revenues: | | | | |
| User Charges | 15,168,486 | 14,795,457 | 373,030 | |
| Connection & System Charges | 523,625 | 454,873 | 68,752 | |
| Other Miscellaneous Revenues | 51,914 | 44,033 | 7,881 | |
| Total Operating Revenues | 15,744,026 | 15,294,363 | | Higher user charges and higher system charges |
| Operating Expenses: | | | | |
| Personnel | 3,494,698 | 3,497,118 | 2,420 | |
| Shared Services - General & Administrative | 668.611 | 659.006 | (9,605) | |
| Utilities | 437,737 | 437,099 | (638) | |
| Materials and Supplies | 576,063 | 624,900 | 48,836 | |
| Miscellaneous Services | 3,568,697 | 3,632,243 | | |
| Treatment and Transportation | 5,506,097 | 5,052,245 | 63,546 | |
| | 2,835,037 | - 2,835,037 | - (0) | |
| Depreciation and Amortization Major Maintenance Expenses | 2,055,037 | 2,055,057 | (0) | |
| | - | - | - | |
| Other Miscellaneous | - | - | - | 1 |
| Total Operating Expenses | 11,580,842 | 11,685,402 | 104,560 | Lower supplies and services |
| Net Operating Profit | 4,163,184 | 3,608,961 | 554,223 | Higher operating income and lower operating expenses |
| Net Operating Profit | 4,105,104 | 5,008,901 | 554,225 | Higher operating income and lower operating expenses |
| Non-Operating Income (Expense) | | | | |
| Interest Income | 308,863 | 266,318 | 42,545 | |
| Interest (Expense) | (1,210,024) | (1,074,531) | (135,493) | |
| Other Miscellaneous | 20,446 | 13,282 | 7,164 | |
| Net Non-Operating Income (Expense) | (880,715) | (794,931) | (85,784) | Higher interest expense partially offset by higher interest income |
| Net Income (Loss) | 3,282,468 | 2,814,030 | 468.439 | Higher net profit from operating activity partially eroded by unfavorble financial activity |
| | | | | |
| CASH FLOW STATEMENT | | | | |
| Cash Flows From Operating Activities | | | | |
| Operating Revenues | 15,744,026 | 15,294,363 | 449,663 | |
| Operating Expenses (ex D&A) | (8,745,805) | (8,850,365) | 104,560 | |
| Non-Cash Working Capital Changes | (2,720,162) | (2,720,652) | 490 | |
| Net Cash Provided by (Used in) Operating Activities | 4,278,058 | 3,723,346 | 554,712 | Higher operating revenues and lower operating expenses |
| Cash Flows From Financing Activities | , ,,,,, | | | |
| Capital Contributions | - | - | - | |
| Proceeds New Borrowing | 6,950,000 | 6,950,000 | - | |
| Interest Payments | (1,297,247) | (1,155,196) | (142,051) | |
| Principal Payments | (2,004,202) | (2,245,347) | 241,145 | |
| Net Cash Provided by (Used in) Financing Activities | 3,648,551 | 3,549,457 | | Lower pricipal payments partially offset by higher interest expense |
| Cash Flows from Capital and Related Activities | 0,010,001 | 0,010,101 | 55,354 | |
| Non-Operating Income (Expenses) | 20,446 | 13,282 | 7,164 | |
| Capital Expenditures, net | (4,729,477) | (4,275,676) | (453,801) | |
| Net Cash Provided By (Used In) Capital and Related Activities | (4,709,031) | (4,262,394) | | Higher capex |
| Cash Flows From Investing Activities | (4,705,031) | (4,202,354) | (440,037) | |
| Investments Converting To Cash | 988,000 | 988,000 | | |
| | | (979,000) | - | |
| Purchased Investments | (979,000) | | 42 5 45 | |
| Interest Income Net Cash Provided By (Used In) Investing Activities | 308,863 317,863 | 266,318 275,318 | 42,545 42,545 | |
| iver cash Provided by (Used in) investing Activities | 317,803 | 2/5,318 | 42,545 | |
| FUND NET CASH FLOWS | 3,535,442 | 3,285,727 | 249,715 | Higher cash from operations and financial activity offset partly by higher capex |
| | 3,333,442 | 3,233,727 | _43,713 | Inglier cash from operations and manetal activity offset partiy by figher capex |

LEHIGH COUNTY AUTHORITY FINANCIAL STATEMENTS - SUBURBAN WASTEWATER For the Period Ended November 30, 2023

44.084

45,084

(1,702,403)

1,649,533

(820,094)

44,084

92,018 965,540

12,505

48,021

60,526

15.95

13,390

13,390

(2,728,873)

1,441,528

(1,122,060)

13,390

8.630

341.488

12,505

48,021

60.526

5.64

20,481

20,481

1,977,636

1,393,279

(938,818)

20,481

58,200

533.142

11,773

46,869

58,642

9.09

30,694

31,694

1,026,470

208,005

301,965

30,694

83,388

10.31

624.052

23,604

24,604

(3,680,039)

256,253

118,724

33,818 432,399

732

1,151

1,884

6.86

23,604

| | | | | | | | Sut | ourban - Wastewat | ter | | | | | | |
|---|-------------|-------------|------------|-----------|-------------|--------------|--------------|-------------------|-----------|-------------|--------------|--------------|--------------|-------------|-------------|
| | | | Month | | | | | Year To Date | | | | | Full Year | | |
| | | | | | | | | | | | | | | | |
| STATEMENTS OF ACTIVITIES | Actual | Q4 FC | Prior Year | FC Var | PY Var | Actual | Q4 FC | Prior Year | FC Var | PY Var | Q4 FC | Budget | Prior Year | Bud Var | PY Var |
| Operating Revenues: | | | | | | | | | | | | | | | |
| User Charges | 1,649,533 | 1,441,528 | 1,393,279 | 208,005 | 256,253 | 16,521,619 | 16,344,915 | 13,895,397 | 176,704 | 2,626,222 | 18,962,767 | 21,822,513 | 15,021,652 | (2,859,746) | 3,941,115 |
| Connection & System Charges | 65,534 | 8,600 | 52,490 | 56,934 | 13,044 | 1,336,845 | 1,246,258 | 3,632,126 | 90,588 | (2,295,281) | 1,764,688 | 875,600 | 3,319,169 | 889,088 | (1,554,481) |
| Other Miscellaneous Revenues | 45 | 30 | 15 | 15 | 30 | 525 | (4,050) | (2,845) | 4,575 | 3,370 | 2,380 | 2,300 | 1,585 | 80 | 795 |
| Total Operating Revenues | 1,715,112 | 1,450,158 | 1,445,784 | 264,954 | 269,328 | 17,858,990 | 17,587,122 | 17,524,678 | 271,867 | 334,311 | 20,729,834 | 22,700,413 | 18,342,406 | (1,970,579) | 2,387,428 |
| | | | | | | | | | | | | | | | |
| Operating Expenses: | 170.005 | 453 300 | 100 505 | (25.205) | (40.074) | | | | (42.02.4) | (070.676) | 4 534 595 | 4 700 4 45 | | 204 520 | (200.272) |
| Personnel | 178,005 | 152,700 | 128,635 | (25,305) | (49,371) | 1,617,717 | 1,574,893 | 1,245,041 | (42,824) | (372,676) | 1,534,506 | 1,739,145 | 1,245,134 | 204,639 | (289,372) |
| Shared Services - General & Administrative | 37,439 | 21,240 | 13,515 | (16,199) | (23,924) | 309,432 | 294,507 | 207,686 | (14,925) | (101,745) | 258,466 | 353,525 | 225,034 | 95,059 | (33,432) |
| Utilities | 18,137 | 27,580 | 20,665 | 9,443 | 2,527 | 219,226 | 235,402 | 251,419 | 16,176 | 32,194 | 262,692 | 312,787 | 271,866 | 50,095 | 9,174 |
| Materials and Supplies | 19,431 | 21,070 | 18,261 | 1,639 | (1,170) | 342,906 | 377,411 | 264,042 | 34,505 | (78,864) | 466,691 | 324,100 | 339,120 | (142,591) | (127,571) |
| Miscellaneous Services | 446,914 | 564,200 | 509,271 | 117,286 | 62,358 | 6,327,115 | 6,575,578 | 5,925,291 | 248,464 | (401,824) | 7,430,528 | 7,212,206 | 6,503,137 | (218,322) | (927,391) |
| Treatment and Transportation | 120,150 | 335,270 | 247,565 | 215,120 | 127,415 | 3,628,664 | 3,896,869 | 2,333,357 | 268,205 | (1,295,308) | 4,232,139 | 4,293,345 | 2,846,176 | 61,206 | (1,385,963) |
| Depreciation and Amortization | 508,303 | 508,303 | 516,262 | 0 | 7,959 | 5,661,769 | 5,661,769 | 5,678,838 | - | 17,068 | 6,900,739 | 6,221,900 | 7,090,828 | (678,839) | 190,089 |
| Major Maintenance Expenses | 18 | - | 906 | (18) | 888 | 2,706 | 2,683 | 23,830 | (22) | 21,124 | 2,683 | 25,200 | - | 22,517 | (2,683) |
| Other Miscellaneous | - | - | - | - | - | - | - | - | - | - | - | - | 86,525 | - | 86,525 |
| Total Operating Expenses | 1,328,398 | 1,630,363 | 1,455,080 | 301,965 | 126,682 | 18,109,534 | 18,619,113 | 15,929,503 | 509,579 | (2,180,031) | 21,088,445 | 20,482,207 | 18,607,820 | (606,238) | (2,480,625) |
| Not Occuration Desfit | 386,714 | (180,205) | (9,296) | 566,919 | 396,010 | (250,544) | (1,031,991) | 1,595,175 | 781,446 | (1,845,720) | (358,610) | 2,218,206 | (265,414) | (2,576,817) | (93,196) |
| Net Operating Profit | 386,/14 | (180,205) | (9,296) | 566,919 | 396,010 | (250,544) | (1,031,991) | 1,595,175 | 781,446 | (1,845,720) | (358,610) | 2,218,206 | (265,414) | (2,576,817) | (93,196) |
| Non-Operating Income (Expense) | | | | | | | | | | | | | | | |
| Interest Income | 44,084 | 13,390 | 20,481 | 30,694 | 23,604 | 407,692 | 344,731 | 108,444 | 62,960 | 299,247 | 359,001 | 85,128 | 130,269 | 273,873 | 228,733 |
| Interest (Expense) | (12,350) | (12,503) | (15,180) | 152 | 2,829 | (142,927) | (143,179) | (168,635) | 251 | 25,708 | (157,427) | (153,143) | (185,935) | (4,284) | 28,508 |
| Other Miscellaneous | 26,439 | (12,503) | 5,695 | 26.439 | 20.744 | 87.422 | 49,702 | (164,016) | 37.719 | 251.437 | 49.256 | (155,145) | (134,047) | 49.256 | 183.302 |
| Net Non-Operating Income (Expense) | 58.173 | 887 | 10.996 | 57.285 | 47.177 | 352.186 | 251.255 | (224.207) | 100.931 | 576.393 | 250.829 | (68.015) | (189,713) | 318.844 | 440.542 |
| Net Non-Operating income (Expense) | 56,175 | 667 | 10,990 | 57,285 | 47,177 | 552,100 | 251,255 | (224,207) | 100,951 | 570,595 | 250,829 | (08,015) | (109,/15) | 510,044 | 440,542 |
| Net Income (Loss) | 444,887 | (179,318) | 1,700 | 624,205 | 443,187 | 101,641 | (780,736) | 1,370,968 | 882,377 | (1,269,327) | (107,781) | 2,150,192 | (455,127) | (2,257,973) | 347,346 |
| | | | | | | | | | | | | | | | |
| CASH FLOW STATEMENT | | | | | | | | | | | | | | | |
| Cash Flows From Operating Activities | | | | | | | | | | | | | | | |
| Operating Revenues | 1,715,112 | 1,450,158 | 1,445,784 | 264,954 | 269,328 | 17,858,990 | 17,587,122 | 17,524,678 | 271,867 | 334,311 | 20,729,834 | 22,700,413 | 18,342,406 | (1,970,579) | 2,387,428 |
| Operating Expenses (ex D&A) | (820,076) | (1,122,060) | (937,912) | 301,984 | 117,836 | (12,445,059) | (12,954,660) | (10,226,836) | 509,602 | (2,218,223) | (14,185,022) | (14,235,107) | (11,516,992) | 50,085 | (2,668,030) |
| Non-Cash Working Capital Changes | (2,260,137) | (2,260,116) | 1,726,517 | (21) | (3,986,654) | (1,477,613) | (1,477,666) | 7,040 | 53 | (1,484,653) | (7,280) | (25,200) | 909,713 | 17,920 | (916,993) |
| Net Cash Provided by (Used in) Operating Activities | (1,365,101) | (1,932,018) | 2,234,389 | 566,917 | (3,599,491) | 3,936,318 | 3,154,796 | 7,304,883 | 781,522 | (3,368,565) | 6,537,533 | 8,440,106 | 7,735,127 | (1,902,574) | (1,197,594) |
| Cash Flows From Financing Activities | | | | | | | | | | | | | | | |
| Capital Contributions | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Proceeds New Borrowing | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Interest Payments | (11,868) | (12,106) | (11,167) | 238 | (700) | (135,312) | (135,924) | (128,232) | 612 | (7,080) | (150,059) | (153,143) | (141,271) | 3,084 | (8,788) |
| Principal Payments | (48,470) | (48,439) | (47,299) | (31) | (1,171) | (527,772) | (527,710) | (515,034) | (62) | (12,738) | (576,248) | (575,980) | (562,430) | (268) | (13,818) |
| Net Cash Provided by (Used in) Financing Activities | (60,337) | (60,544) | (58,466) | 207 | (1,871) | (663,084) | (663,634) | (643,266) | 550 | (19,818) | (726,306) | (729,123) | (703,701) | 2,817 | (22,605) |
| Cash Flows from Capital and Related Activities | | | | | | | | | | | | | | | |
| Non-Operating Income (Expenses) | 26,439 | - | 5,695 | 26,439 | 20,744 | 87,422 | 49,702 | (164,016) | 37,719 | 251,437 | 49,256 | - | (134,047) | 49,256 | 183,302 |
| Capital Expenditures, net | (348,487) | (749,700) | (224,463) | 401,213 | (124,025) | (2,758,192) | (2,812,857) | (2,656,478) | 54,665 | (101,714) | (4,063,529) | (7,033,500) | (3,673,467) | 2,969,971 | (390,062) |
| Net Cash Provided By (Used In) Capital and Related Activities | (322,049) | (749,700) | (218,768) | 427,651 | (103,281) | (2,670,771) | (2,763,154) | (2,820,494) | 92,384 | 149,723 | (4,014,273) | (7,033,500) | (3,807,514) | 3,019,227 | (206,759) |
| Cash Flows From Investing Activities | | | | | | | | | | | | | | | |
| Investments Converting To Cash | 249,000 | - | - | 249,000 | 249,000 | 5,630,174 | 5,381,174 | 2,906,000 | 249,000 | 2,724,174 | 5,875,174 | - | 2,906,000 | 5,875,174 | 2,969,174 |
| Purchased Invesments | (248,000) | - | - | (248,000) | (248,000) | (3,847,000) | (3,599,000) | (4,898,000) | (248,000) | 1,051,000 | (4,093,000) | - | (4,898,000) | (4,093,000) | 805,000 |
| | 44.004 | | | | | | | | | | | | | | |

407,692

2,190,866

2,793,328

16,521,619

(12,447,765)

407,692

1,424,792

137,554

528,227

665.781

8.87

5.906.338

344,731

2,126,905

1,854,913

16,344,915

(12,957,344)

344,731

1,291,910

5.024.213

137,554

528,227

665.781

7.55

108,444

(1,883,556)

1,957,567

13,895,397

(10,250,666)

108,444

3,465,265 7.218.441

129,498

515,561

645,059

11.19

62,960

63,960

938,416

176,704

509,579

62,960

132,882 882.126

1.32

299,247

4,074,421

835,761

2,626,222

(2,197,099

299,247

(2,040,474)

(1,312,103)

8,055

12,666

20,722

(2.32)

359,001

2,141,175

3,938,128

18,962,767

(14,187,705)

359,001

1,816,323

150,059

576,248

726,306

9.57

85,128

85,128

762,612

21,822,513

(14,260,307)

85,128

877,900

153,143

575,980

729,123

11.69

130,269

(1,861,731)

1,362,181

15,021,652

(11,516,992)

130,269

3,186,707

6,821,636

141,271

562,430

703,701

9.69

273,873

2,056,047

3,175,517

(2,859,746)

72,601

273,873

938,423 (1,574,849)

(3,084)

(2,817)

(2.12)

268

228,733

4,002,907

2,575,947

3,941,115

(2,670,713)

228,733

(1,370,384)

128,750

8,788

13,818

22,605

(0.12)

Interest Income Net Cash Provided By (Used In) Investing Activities

FUND NET CASH FLOWS

DEBT SERVICE RATIO

Debt Service Ratio (Indenture Based)

User Charges Operating Expenses (Cash Based) Interest Income Annual Lease Payment (City)

Non-Operating Revenues (Expenses) Cash Available For Debt Service

Interest Paid Debt Retirement (Principal Payments) **Total Debt Service**

Debt Service Ratio

LEHIGH COUNTY AUTHORITY VARIANCE ANALYSIS - YTD For the Period Ended November 30, 2023

| | | | Suburban - Wastewater |
|-------------------------------------|--|---|---|
| | | | |
| Actual | Q4 FC | FC Var | Comments |
| | | | |
| 16,521,619 | | | |
| 1,336,845 | | | |
| | | | |
| 17,858,990 | 17,587,122 | 271,867 | Higher user charges along with higher system charges |
| | | | |
| 1.617.717 | 1.574.893 | (42.824) | |
| 309.432 | | | |
| , . | | | |
| | | | |
| | - / | | |
| | | | |
| | | - | |
| | | (22) | |
| | 2,005 | (22) | |
| | 19 610 112 | 500 570 | Lower service costs and lower treatment & transportation costs |
| 16,109,554 | 10,019,115 | 505,575 | |
| (250,544) | (1,031,991) | 781,446 | Higher operating revenues along with lower operating expenses |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| 352,186 | 251,255 | 100,931 | Higher interest income |
| 101,641 | (780,736) | 882,377 | Higher net profit from operating activities aided by favorable financial activity |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| 3,936,318 | 3,154,796 | 781,522 | Higher operating revenues and lower operating expenses |
| | | | |
| - | - | - | |
| - | - | - | |
| | | | |
| | | | |
| (663,084) | (663,634) | 550 | |
| | | | |
| 87,422 | 49,702 | 37,719 | |
| (2,758,192) | (2,812,857) | 54,665 | |
| | (2,763,154) | 92.384 | Lower capex |
| (2,670,771) | (2,703,134) | | |
| | | | |
| 5,630,174 | 5,381,174 | 249,000 | |
| | | (248,000) | |
| 5,630,174 (3,847,000) 407,692 | 5,381,174 (3,599,000) 344,731 | (248,000) 62,960 | |
| 5,630,174 (3,847,000) | 5,381,174 (3,599,000) | (248,000) 62,960 | Higher interest income |
| | 16,521,619 1,336,845 525 17,858,990 1,617,717 309,432 219,226 342,906 6,327,115 3,628,664 5,661,769 2,706 - 18,109,534 (250,544) (42,927) 87,422 352,186 101,641 17,858,990 (12,445,059) (1,477,613) 3,936,318 - (135,312) (527,772) (663,084) 87,422 | 16,521,619 16,344,915 1,336,845 1,246,258 525 (4,050) 17,858,990 17,587,122 1,617,717 1,574,893 309,432 294,507 219,226 235,402 342,906 377,411 6,327,115 6,575,578 3,628,664 3,896,869 5,661,769 2,661,769 2,706 2,683 - - 18,109,534 18,619,113 (250,544) (1,031,991) 407,692 344,731 (142,927) (143,179) 87,422 49,702 352,186 251,255 101,641 (780,736) 17,858,990 17,587,122 (12,445,059) (1,2954,660) (1,477,613) (1,477,6660) (1,477,613) (1,477,6660) (1,477,613) (1,477,6660) (135,312) (135,924) (527,772) (527,710) (563,084) (663,634) 87,422 </td <td>16,521,619 16,344,915 176,704 1,336,845 1,246,258 90,588 525 (4,050) 4,575 17,858,990 17,587,122 271,867 1,617,717 1,574,893 (42,824) 309,432 294,507 (14,925) 219,226 235,402 16,176 342,906 377,411 34,505 6,327,115 6,575,578 28,464 3,628,664 3,896,869 268,205 5,661,769 - - 2,706 2,683 (22) - - - (250,544) (1,031,991) 781,446 407,692 344,731 62,960 (142,927) (143,179) 251 87,422 49,702 37,719 352,186 251,255 100,931 101,641 (780,736) 882,377 17,858,990 17,587,122 271,867 (12,445,059) (12,954,660) 50,602 (1,477,613) (1,477,666)</td> | 16,521,619 16,344,915 176,704 1,336,845 1,246,258 90,588 525 (4,050) 4,575 17,858,990 17,587,122 271,867 1,617,717 1,574,893 (42,824) 309,432 294,507 (14,925) 219,226 235,402 16,176 342,906 377,411 34,505 6,327,115 6,575,578 28,464 3,628,664 3,896,869 268,205 5,661,769 - - 2,706 2,683 (22) - - - (250,544) (1,031,991) 781,446 407,692 344,731 62,960 (142,927) (143,179) 251 87,422 49,702 37,719 352,186 251,255 100,931 101,641 (780,736) 882,377 17,858,990 17,587,122 271,867 (12,445,059) (12,954,660) 50,602 (1,477,613) (1,477,666) |

LEHIGH COUNTY AUTHORITY FINANCIAL STATEMENTS - CITY DIVISION For the Period Ended November 30, 2023

| | | | Month | | | | | Year To Date | | | | | Full Year | | |
|---|-------------|-------------|-------------------|-----------|-------------|--------------|--------------|--------------|-----------|-------------|--------------|--------------|--------------|---------------|-------------|
| STATEMENTS OF ACTIVITIES | Actual | Q4 FC | Prior Year | FC Var | PY Var | Actual | Q4 FC | Prior Year | FC Var | PY Var | Q4 FC | Budget | Prior Year | Bud Var | PY Var |
| Operating Revenues: | | | | | | | | | | | A | | | | |
| User Charges | 4,389,566 | 4,503,470 | 2,188,242 | (113,904) | 2,201,324 | 47,262,542 | 47,426,370 | 42,244,014 | (163,828) | 5,018,528 | 50,661,734 | 50,680,860 | 46,757,244 | (19,126) | 3,904,489 |
| Connection & System Charges | 151,178 | 121,920 | 137,012 | 29,258 | 14,165 | 4,329,627 | 4,170,648 | 4,061,175 | 158,980 | 268,452 | 4,426,588 | 4,096,600 | 8,334,971 | 329,988 | (3,908,383) |
| Other Miscellaneous Revenues | 48,480 | 3.030 | 9.358 | 45,450 | 39,122 | 144.327 | 88,977 | 130.328 | 55.350 | 14.000 | 116.207 | 69.300 | 214.662 | 46,907 | (98,455) |
| Total Operating Revenues | 4,589,224 | 4,628,420 | 2,334,613 | (39,196) | 2,254,611 | 51,736,496 | 51,685,995 | 46,435,517 | 50,502 | 5,300,980 | 55,204,529 | 54,846,760 | 55,306,877 | 357,769 | (102,348) |
| | | | | | | | | | | | | | | | |
| Operating Expenses: | 000.005 | | | | (27.07.4) | 40,000,000 | 40,400,005 | 40 470 000 | 400.057 | (420.000) | 44 606 400 | | | 4 4 9 9 9 9 5 | (4.959.999) |
| Personnel Shared Services - General & Administrative | 938,825 | 1,038,049 | 910,951 95,136 | 99,224 | (27,874) | 10,299,239 | 10,488,095 | 10,178,336 | 188,857 | (120,903) | 11,686,498 | 12,818,583 | 10,317,615 | 1,132,085 | (1,368,883) |
| Shared Services - General & Administrative Utilities | 219,698 | 130,200 | | (89,498) | (124,561) | 1,891,605 | 1,844,105 | 1,463,247 | (47,499) | (428,358) | 1,899,435 | 2,197,452 | 1,605,755 | 298,017 | (293,680) |
| | 143,941 | 151,330 | 135,142 | 7,389 | (8,799) | 1,775,537 | 1,828,433 | 1,592,260 | 52,896 | (183,277) | 2,172,623 | 2,018,173 | 1,802,290 | (154,450) | (370,333) |
| Materials and Supplies | 263,805 | 218,570 | 169,289 | (45,235) | (94,517) | 2,786,711 | 2,664,506 | 1,879,131 | (122,204) | (907,580) | 3,145,206 | 2,621,000 | 2,227,858 | (524,206) | (917,349) |
| Miscellaneous Services | 271,000 | 162,420 | 110,360 | (108,580) | (160,640) | 1,750,181 | 1,599,852 | 1,339,080 | (150,329) | (411,100) | 2,129,759 | 2,112,700 | 1,807,096 | (17,059) | (322,663) |
| Treatment and Transportation | 6,087 | 7,380 | 5,969 | 1,293 | (118) | 11,307 | 12,600 | 11,594 | 1,293 | 287 | 12,600 | 14,318 | 11,594 | 1,718 | (1,006) |
| Depreciation and Amortization | 519,750 | 519,750 | 526,137 | 0 | 6,386 | 5,702,211 | 5,702,211 | 5,753,336 | 0 | 51,125 | 6,403,161 | 6,160,000 | 6,492,068 | (243,161) | 88,908 |
| Major Maintenance Expenses | 622,843 | 80,136 | 17,634 | (542,707) | (605,209) | 843,590 | 301,188 | 758,381 | (542,402) | (85,209) | 4,000,000 | 4,000,000 | 5,708,208 | - | 1,708,208 |
| Other Miscellaneous | - | | | - | - | - | | 13,363 | - | 13,363 | | | | | - |
| Total Operating Expenses | 2,985,950 | 2,307,835 | 1,970,618 | (678,115) | (1,015,332) | 25,060,379 | 24,440,990 | 22,988,729 | (619,389) | (2,071,650) | 31,449,282 | 31,942,225 | 29,972,483 | 492,944 | (1,476,798) |
| Net Operating Profit | 1,603,274 | 2,320,585 | 363,995 | (717,311) | 1,239,279 | 26,676,117 | 27,245,004 | 23,446,788 | (568,887) | 3,229,329 | 23,755,247 | 22,904,535 | 25,334,393 | 850,712 | (1,579,147) |
| Non-Operating Income (Expense) | | | | | | | | | | | | | | | |
| Interest Income | 347,812 | 27,400 | 194,765 | 320,412 | 153,047 | 3,123,513 | 2,473,406 | 702,784 | 650,107 | 2,420,729 | 1,946,291 | 128,661 | 914,680 | 1,817,629 | 1,031,610 |
| Interest (Expense) | (1,411,356) | (1,534,790) | (1,395,005) | 123,435 | (16,350) | (15,514,477) | (15,761,342) | (15,338,021) | 246,865 | (176,456) | (19,212,865) | (18,252,298) | (19,703,643) | (960,567) | 490,778 |
| Other Miscellaneous | (4,577) | | - | (4,577) | (4,577) | (12,740) | (5,200) | - | (7,540) | (12,740) | (5,200) | | - | (5,200) | (5,200) |
| Net Non-Operating Income (Expense) | (1,068,120) | (1,507,390) | (1,200,240) | 439,270 | 132,120 | (12,403,704) | (13,293,136) | (14,635,237) | 889,431 | 2,231,533 | (17,271,774) | (18,123,637) | (18,788,962) | 851,862 | 1,517,188 |
| Net Income (Loss) | 535,154 | 813,195 | (836,245) | (278,041) | 1,371,399 | 14,272,412 | 13,951,869 | 8,811,551 | 320,544 | 5,460,862 | 6,483,473 | 4,780,898 | 6,545,431 | 1,702,575 | (61,958) |
| CASH FLOW STATEMENT | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | |

| Cash Flows From Operating Activities | | | | | | | | | | | | | | | |
|---|-------------|-------------|-------------|-----------|-----------|--------------|--------------|--------------|-----------|-------------|--------------|--------------|--------------|-----------|-----------|
| Operating Revenues | 4,589,224 | 4,628,420 | 2,334,613 | (39,196) | 2,254,611 | 51,736,496 | 51,685,995 | 46,435,517 | 50,502 | 5,300,980 | 55,204,529 | 54,846,760 | 55,306,877 | 357,769 | (102,348) |
| Operating Expenses (ex D&A) | (1,843,357) | (1,707,949) | (1,426,847) | (135,408) | (416,510) | (18,514,578) | (18,437,592) | (16,477,011) | (76,987) | (2,037,567) | (21,046,121) | (21,782,225) | (23,480,415) | 736,105 | 2,434,294 |
| Non-Cash Working Capital Changes | 210,340 | 210,258 | 1,145,456 | 82 | (935,116) | (1,150,589) | (1,149,928) | (4,835,588) | (660) | 3,684,999 | (341,896) | 0 | (2,481,565) | (341,896) | 2,139,669 |
| Net Cash Provided by (Used in) Operating Activities | 2,956,207 | 3,130,729 | 2,053,222 | (174,522) | 902,985 | 32,071,329 | 32,098,475 | 25,122,917 | (27,145) | 6,948,412 | 33,816,511 | 33,064,535 | 29,344,897 | 751,977 | 4,471,615 |
| Cash Flows From Financing Activities | | | | | | | | | | | | | | | |
| Capital Contributions | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Proceeds New Borrowing | - | - | - | - | - | 1,371,118 | 1,371,118 | - | - | 1,371,118 | 1,371,118 | 1,200,000 | - | 171,118 | 1,371,118 |
| Interest Payments | (1,125) | - | - | (1,125) | (1,125) | (5,744,354) | (5,742,099) | (5,755,505) | (2,255) | 11,151 | (11,717,006) | (11,788,844) | (11,670,361) | 71,839 | (46,645) |
| Principal Payments | (5,180) | - | - | (5,180) | (5,180) | (20,639) | (10,283) | - | (10,356) | (20,639) | (3,352,360) | (3,342,077) | (2,514,642) | (10,283) | (837,718) |
| Net Cash Provided by (Used in) Financing Activities | (6,306) | - | - | (6,306) | (6,306) | (4,393,875) | (4,381,264) | (5,755,505) | (12,611) | 1,361,630 | (13,698,247) | (13,930,921) | (14,185,003) | 232,674 | 486,756 |
| Cash Flows from Capital and Related Activities | | | | | | | | | | | | | | | |
| Non-Operating Income (Expenses) | (4,577) | - | - | (4,577) | (4,577) | (1,373,920) | (1,366,380) | (1,286,651) | (7,540) | (87,269) | (1,366,380) | (1,400,000) | (1,286,651) | 33,620 | (79,729) |
| Capital Expenditures, net | (1,289,812) | (1,414,000) | (1,340,017) | 124,188 | 50,205 | (7,099,627) | (8,637,252) | (9,575,917) | 1,537,625 | 2,476,290 | (11,293,298) | (15,191,000) | (11,946,618) | 3,897,702 | 653,321 |
| Net Cash Provided By (Used In) Capital and Related Activities | (1,294,388) | (1,414,000) | (1,340,017) | 119,612 | 45,628 | (8,473,547) | (10,003,632) | (10,862,568) | 1,530,085 | 2,389,021 | (12,659,678) | (16,591,000) | (13,233,269) | 3,931,322 | 573,592 |
| Cash Flows From Investing Activities | | | | | | | | | | | | | | | |
| Investments Converting To Cash | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Purchased Invesments | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Interest Income | 347,812 | 27,400 | 194,765 | 320,412 | 153,047 | 3,123,513 | 2,473,406 | 702,784 | 650,107 | 2,420,729 | 1,946,291 | 128,661 | 914,680 | 1,817,629 | 1,031,610 |
| Net Cash Provided By (Used In) Investing Activities | 347,812 | 27,400 | 194,765 | 320,412 | 153,047 | 3,123,513 | 2,473,406 | 702,784 | 650,107 | 2,420,729 | 1,946,291 | 128,661 | 914,680 | 1,817,629 | 1,031,610 |
| | | | | | | | | | | | | | | | |
| FUND NET CASH FLOWS | 2,003,325 | 1,744,129 | 907,970 | 259,196 | 1,095,355 | 22,327,420 | 20,186,985 | 9,207,629 | 2,140,434 | 13,119,791 | 9,404,877 | 2,671,275 | 2,841,305 | 6,733,603 | 6,563,572 |
| | | | | | | | | | | | | | | | |
| DEBT SERVICE RATIO | | | | | | | | | | | | | | | |
| Debt Service Ratio (Indenture Based) | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | |

| Debt Schriee Ratio (Indentare Based) | | | | | | | | | | | | | | | |
|--------------------------------------|-------------|-------------|-------------|-----------|-------------|--------------|--------------|--------------|-----------|-------------|--------------|--------------|--------------|-----------|-------------|
| User Charges | 4,389,566 | 4,503,470 | 2,188,242 | (113,904) | 2,201,324 | 47,262,542 | 47,426,370 | 42,244,014 | (163,828) | 5,018,528 | 50,661,734 | 50,680,860 | 46,757,244 | (19,126) | 3,904,489 |
| Operating Expenses (Cash Based) | (2,466,200) | (1,788,085) | (1,444,481) | (678,115) | (1,021,719) | (19,358,168) | (18,738,779) | (17,235,393) | (619,389) | (2,122,776) | (21,046,121) | (21,782,225) | (17,772,207) | 736,105 | (3,273,914) |
| Interest Income | 347,812 | 27,400 | 194,765 | 320,412 | 153,047 | 3,123,513 | 2,473,406 | 702,784 | 650,107 | 2,420,729 | 1,946,291 | 128,661 | 914,680 | 1,817,629 | 1,031,610 |
| Annual Lease Payment (City) | (113,865) | (113,865) | (107,221) | - | (6,644) | (1,252,515) | (1,252,515) | (1,179,430) | - | (73,085) | (1,366,380) | (1,400,000) | (1,286,651) | 33,620 | (79,729) |
| Non-Operating Revenues (Expenses) | 195,081 | 124,950 | 146,370 | 70,131 | 48,711 | 4,461,214 | 4,254,425 | 4,191,503 | 206,790 | 269,712 | 4,537,595 | 4,165,900 | 8,549,633 | 371,695 | (4,012,038) |
| Cash Available For Debt Service | 2,352,395 | 2,753,870 | 977,676 | (401,476) | 1,374,719 | 34,236,585 | 34,162,906 | 28,723,478 | 73,679 | 5,513,108 | 34,733,118 | 31,793,196 | 37,162,699 | 2,939,923 | (2,429,581) |
| | | | | | | | | | | | | | | | |
| Interest Paid | 976,417 | 976,417 | 972,530 | - | 3,887 | 10,740,589 | 10,740,589 | 10,697,831 | - | 42,758 | 11,717,006 | 11,788,844 | 11,670,361 | (71,839) | 46,645 |
| Debt Retirement (Principal Payments) | 279,363 | 279,363 | 209,554 | - | 69,810 | 3,072,996 | 3,072,996 | 2,305,089 | - | 767,908 | 3,352,360 | 3,342,077 | 2,514,642 | 10,283 | 837,718 |
| Total Debt Service | 1,255,780 | 1,255,780 | 1,182,084 | - | 73,697 | 13,813,585 | 13,813,585 | 13,002,919 | - | 810,665 | 15,069,365 | 15,130,921 | 14,185,003 | (61,556) | 884,362 |
| | | | | | | | | | | | | | | | |
| Debt Service Ratio | 1.87 | 2.19 | 0.83 | (0.32) | 1.05 | 2.48 | 2.47 | 2.21 | 0.01 | 0.27 | 2.30 | 2.10 | 2.62 | 0.20 | (0.31) |

LEHIGH COUNTY AUTHORITY VARIANCE ANALYSIS - YTD For the Period Ended November 30, 2023

| | | | | City Division |
|---|---------------------------|-------------------------|-----------------|--|
| | | | | |
| STATEMENTS OF ACTIVITIES | Actual | Q4 FC | FC Var | Comments |
| Operating Revenues: User Charges | 47,262,542 | 47,426,370 | (163,828) | |
| Connection & System Charges | 47,262,542 | 4,170,648 | 158,980 | |
| Other Miscellaneous Revenues | 144,327 | 88,977 | 55,350 | |
| Total Operating Revenues | | | | |
| | 51,736,496 | 51,685,995 | 50,502 | Lower user charges more than offset by higher system charges and higher miscellaneous revenues |
| Operating Expenses: | | | | |
| Personnel | 10,299,239 | 10,488,095 | 188,857 | |
| Shared Services - General & Administrative | 1,891,605 | 1,844,105 | (47,499) | |
| Utilities | 1,775,537 | 1,828,433 | 52,896 | |
| Materials and Supplies | 2,786,711 | 2,664,506 | (122,204) | |
| Miscellaneous Services | 1,750,181 | 1,599,852 | (150,329) | |
| Treatment and Transportation | 11,307 | 12,600 | 1,293 | |
| Depreciation and Amortization | 5,702,211 | 5,702,211 | 0 | |
| Major Maintenance Expenses | 843,590 | 301,188 | (542,402) | |
| Other Miscellaneous | - | - | - | |
| Total Operating Expenses | 25,060,379 | 24,440,990 | (619 389) | Higher expensed capital project costs, higher supplies cost, and higher services costs partially offset by lower personnel costs charged in |
| | 23,000,375 | 24,440,550 | (015,505) | |
| Net Operating Profit | 26,676,117 | 27,245,004 | (568,887) | Higher operating expenses |
| New Occurting Income (European) | | | | |
| Non-Operating Income (Expense) | 2 4 2 2 5 4 2 | 2,473,406 | 650,107 | |
| Interest Income Interest (Expense) | 3,123,513 (15,514,477) | (15,761,342) | 246,865 | |
| Other Miscellaneous | (12,740) | (15,761,342) | (7,540) | |
| Net Non-Operating Income (Expense) | (12,403,704) | (13,293,136) | 889,431 | Higher interest income and lower interest expense |
| | | | | |
| Net Income (Loss) | 14,272,412 | 13,951,869 | 320,544 | Lower net income from operating activities more than offset by favorable financial activity |
| CASH FLOW STATEMENT | | | | |
| Cash Flows From Operating Activities | | | | |
| Operating Revenues | 51,736,496 | 51,685,995 | 50,502 | |
| Operating Expenses (ex D&A) | (18,514,578) | (18,437,592) | (76,987) | |
| Non-Cash Working Capital Changes | (1,150,589) | (1,149,928) | (660) | |
| Net Cash Provided by (Used in) Operating Activities | 32,071,329 | 32,098,475 | (27,145) | Lower operating revenues and higher operating expenses |
| Cash Flows From Financing Activities | | | | |
| Capital Contributions | - | - | - | |
| Proceeds New Borrowing | 1,371,118 | 1,371,118 | - | |
| Interest Payments Principal Payments | (5,744,354) | (5,742,099) | (2,255) | |
| Net Cash Provided by (Used in) Financing Activities | (4,373,236) | (10,283) (4,381,264) | 10,283 8.028 | |
| Cash Flows from Capital and Related Activities | (4,373,230) | (4,381,204) | 8,028 | |
| Non-Operating Income (Expenses) | (20,639) | (10,283) | (10,356) | |
| Capital Expenditures, net | (7,099,627) | (8,637,252) | 1,537,625 | |
| Net Cash Provided By (Used In) Capital and Related Activities | (7,120,266) | (8,647,534) | 1,527,268 | Lower capex |
| Cash Flows From Investing Activities | (,,,,,,,,,,,,,, | (-) | _,,00 | |
| Investments Converting To Cash | - | - | - | |
| Purchased Invesments | - | - | - | |
| Interest Income | 3,123,513 | 2,473,406 | 650,107 | |
| Net Cash Provided By (Used In) Investing Activities | 3,123,513 | 2,473,406 | 650,107 | Higher interest income |
| FUND NET CASH FLOWS | 23,701,340 | 21,543,082 | 2,158,257 | Lower capex and higher interest income |
| | 23,701,340 | 21,373,002 | 2,130,237 | |

LEHIGH COUNTY AUTHORITY CASH & INVESTMENT SUMMARY For the Period Ended November 30, 2023

| | | Suburt | | | | Suburt Wastew | | | | City | | | | Tota | | |
|----------------------------------|-------------|--------------|-----------------|-------------|------------|------------------|------------|------------|--------------------------|-----------------------|--------------------------|--------------------------|--------------------------|-----------------------|--------------------------|--------------------------|
| | 11/30/2023 | 2023 | 2023 | 2022 | 11/30/2023 | 2023 | 2023 | 2022 | 11/30/2023 | 2023 | 2023 | 2022 | 11/30/2023 | 2023 | 2023 | 2022 |
| | Actual | Forecast | Budget | Actual | Actual | Forecast | Budget | Actual | Actual | Forecast | Budget | Actual | Actual | Forecast | Budget | Actual |
| Cash | | | | | | | | | | | | | | | | |
| Operating | | | | | | | | | | | | | | | | |
| Unrestricted | 1,491,523 | 11,189,014 | 7,075,935 | 5,207,096 | 59,228 | 11,701,305 | 4,964,460 | 900,454 | 15,221,956 | 17,923,973 | 23,660,027 | 8,682,833 | 16,557,813 | 40,814,292 | 35,700,423 | 14,790,383 |
| Restricted | - 1,491,523 | - 11,189,014 | - 7,075,935 | - 5,207,096 | - 59,228 | - 11,701,305 | 4,964,460 | - 900,454 | 31,395,706 46,617,662 | 25,406,670 43,330,643 | 18,916,156 42,576,183 | 25,418,086 34,100,919 | 31,395,706 47,953,519 | 25,406,670 66,220,962 | 18,916,156 54,616,578 | 25,418,086 40,208,469 |
| Total Operating | 1,491,523 | 11,189,014 | 7,075,935 | 5,207,096 | 59,228 | 11,701,305 | 4,964,460 | 900,454 | 46,617,662 | 43,330,643 | 42,576,183 | 34,100,919 | 47,953,519 | 66,220,962 | 54,010,578 | 40,208,469 |
| Capital | | | | | | | | | | | | | | | | |
| Unrestricted | 7,327,457 | 321,054 | 319,718 | 321,054 | 10,438,141 | - | 5,955,385 | 6,862,722 | 3,511,520 | 3,511,520 | 3,022,601 | 3,347,783 | 21,277,117 | 3,832,574 | 9,297,704 | 10,531,560 |
| Restricted | - | - | - | 521,051 | 341.138 | 338.677 | 338,360 | 338.677 | 7.531.978 | 7.531.978 | 7,500,035 | 7,520,562 | 7.873.117 | 7.870.655 | 7.838.396 | 7.859.239 |
| Total Capital | 7,327,457 | 321,054 | 319,718 | 321,054 | 10,779,279 | 338,677 | 6,293,745 | 7,201,399 | 11,043,498 | 11,043,498 | 10,522,636 | 10,868,345 | 29,150,234 | 11,703,230 | 17,136,099 | 18,390,798 |
| | | | | | | | | | | | | | | | , , | .,, |
| Other Restricted | | | | | | | | | | | | | | | | |
| Debt Reserves | 1,653,699 | 1,656,568 | 1,648,569 | 1,656,568 | - | - | - | - | 37,970,990 | 28,335,482 | 28,976,677 | 28,335,482 | 39,624,689 | 29,992,050 | 30,625,246 | 29,992,050 |
| Escrow - Developer Deposits | 466,369 | 218,888 | 295,372 | 218,888 | 56,675 | - | - | - | 32,104 | 32,090 | - | 32,090 | 555,149 | 250,978 | 295,372 | 250,978 |
| Total Other Restricted | 2,120,068 | 1,875,456 | 1,943,942 | 1,875,456 | 56,675 | - | - | - | 38,003,094 | 28,367,571 | 28,976,677 | 28,367,571 | 40,179,837 | 30,243,027 | 30,920,619 | 30,243,027 |
| | 10.000.017 | 10.005.505 | 0 000 505 | 7 400 505 | 10 005 100 | 40.000.000 | 44.050.005 | 0.404.050 | 05.004.055 | | 00.075.400 | 70.000.005 | 447.000.500 | | 100 570 005 | |
| Total Cash | 10,939,047 | 13,385,525 | 9,339,595 | 7,403,606 | 10,895,182 | 12,039,982 | 11,258,205 | 8,101,853 | 95,664,255 | 82,741,712 | 82,075,496 | 73,336,835 | 117,283,590 | 108,167,219 | 102,673,296 | 88,842,294 |
| Investments | | | | | | | | | | | | | | | | |
| Operating | | | | | | | | | | | | | | | | |
| Unrestricted | 1,947,851 | 1,944,885 | 1,975,123 | 1,944,885 | 7,184,923 | 7,084,624 | 6,977,548 | 8,866,269 | | | | _ | 9,132,773 | 9,029,509 | 8,952,671 | 10,811,154 |
| Restricted | 1,947,651 | 1,944,665 | 1,975,125 | 1,944,665 | 7,164,925 | 7,064,624 | 0,977,546 | 8,800,209 | - | | - | - | 9,152,775 | 9,029,509 | 8,952,071 | 10,811,154 |
| Total Operating | 1.947.851 | 1.944.885 | 1.975.123 | 1.944.885 | 7.184.923 | 7.084.624 | 6.977.548 | 8.866.269 | - | - | - | - | 9.132.773 | 9.029.509 | 8.952.671 | 10.811.154 |
| | _/=/== _ | | _/= . = / = = = | | .,==.,=== | ., | | -// | | | | | | -,, | -/ | |
| Capital | | | | | | | | | | | | | | | | |
| Unrestricted | 1,062,061 | 1,000,184 | 1,000,000 | 1,000,184 | - | - | - | - | - | - | - | - | 1,062,061 | 1,000,184 | 1,000,000 | 1,000,184 |
| Restricted | - | - | - | - | _ | - | - | - | - | - | - | - | - | - | - | - |
| Total Capital | 1,062,061 | 1,000,184 | 1,000,000 | 1,000,184 | - | - | - | - | - | - | - | - | 1,062,061 | 1,000,184 | 1,000,000 | 1,000,184 |
| | | | | | | | | | | | | | | | | |
| Other Restricted | | | | | | | | | | | | | | | | |
| Debt Reserves | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Escrow Total Other Restricted | - | | - | - | - | - | | - | | - | | - | - | | | |
| Total other Restricted | - | | | - | | | | | - | | | | - | - | | |
| Total Investments | 3.009.911 | 2,945,069 | 2,975,123 | 2,945,069 | 7.184.923 | 7.084.624 | 6.977.548 | 8.866.269 | - | - | - | - | 10.194.834 | 10.029.693 | 9.952.671 | 11.811.338 |
| | 0,000,000 | _,, | _, | | .,, | ., | 0,011,010 | 0,000,000 | | | | | | | -, | |
| Total Cash and Investments | 13,948,959 | 16,330,594 | 12,314,718 | 10,348,675 | 18,080,104 | 19,124,606 | 18,235,753 | 16,968,122 | 95,664,255 | 82,741,712 | 82,075,496 | 73,336,835 | 127,478,424 | 118,196,912 | 112,625,967 | 100,653,633 |
| | | | | | | | | | | | | | | | | |
| Summary | | | | | | | | | | | | | | | | |
| Cash | | | | | | | | | | | | | | | | |
| Unrestricted | 8,818,980 | 11,510,069 | 7,395,653 | 5,528,150 | 10,497,368 | 11,701,305 | 10,919,845 | 7,763,176 | 18,733,476 | 21,435,493 | 26,682,628 | 12,030,616 | 37,834,930 | 44,646,866 | 44,998,126 | 25,321,942 |
| Restricted | 2,120,068 | 1,875,456 | 1,943,942 | 1,875,456 | 397,813 | 338,677 | 338,360 | 338,677 | 76,930,778 | 61,306,220 | 55,392,868 | 61,306,220 | 79,448,660 | 63,520,352 | 57,675,170 | 63,520,352 |
| Total Cash | 10,939,047 | 13,385,525 | 9,339,595 | 7,403,606 | 10,895,182 | 12,039,982 | 11,258,205 | 8,101,853 | 95,664,255 | 82,741,712 | 82,075,496 | 73,336,835 | 117,283,590 | 108,167,219 | 102,673,296 | 88,842,294 |
| Investments | | | | | | | | | | | | | | | | |
| Investments | 2 000 011 | 2.045.060 | 2.075.122 | 2.045.060 | 7 194 022 | 7.094.634 | 6 077 5 40 | 9 966 260 | | | | | 10 104 834 | 10,020,602 | 0.052.674 | 11 011 220 |
| Unrestricted Restricted | 3,009,911 | 2,945,069 | 2,975,123 | 2,945,069 | 7,184,923 | 7,084,624 | 6,977,548 | 8,866,269 | - | - | - | - | 10,194,834 | 10,029,693 | 9,952,671 | 11,811,338 |
| Total Investments | 3.009.911 | 2.945.069 | 2,975,123 | 2,945,069 | 7.184.923 | 7.084.624 | 6.977.548 | 8,866,269 | | | | | 10.194.834 | 10.029.693 | 9.952.671 | 11,811,338 |
| | 5,005,511 | 2,515,605 | 2,57,5,1225 | 2,515,665 | 7,201,525 | 7,001,024 | 0,077,010 | 5,000,205 | | | | | 10,10,1004 | 20,020,000 | 5,552,571 | _1,011,000 |
| Total Cash and Investments | 13,948,959 | 16,330,594 | 12,314,718 | 10,348,675 | 18,080,104 | 19,124,606 | 18,235,753 | 16,968,122 | 95,664,255 | 82,741,712 | 82,075,496 | 73,336,835 | 127,478,424 | 118,196,912 | 112,625,967 | 100,653,633 |
| | | | | | | | | | | | | | | | | |

CERTIFICATES OF DEPOSIT

| November 20 |)23 | | | | | |
|-------------|---------------|---------------|------------|----------|---------|----------|
| | | | Gross | Date of | Date | Net Rate |
| Fund | Bank | Location | Amount | Purchase | Due | % |
| | | | | | | |
| | | | | | | |
| WW Capac | Lafayette FCU | Rockville, MD | 248,000.00 | 11/30/23 | 12/1/25 | 5.35 |

DEVELOPMENT ACTIVITY

Water system construction is occurring in the following developments: 7034 Ambassador Drive -Warehouse, UMT 8323/8449 Congdon Hill Drive, 2 industrial lots with warehouses, LMT Chick-Fil-A Building redesign exsisting water line staying Estates at Maple Ridge, Water main extension-UMilT Fields at Indian Creek, Phases 4 & 5, 86 residential units (sfd), water and sewer, UMiIT & Emmaus Kohler Tract, 123 residential lots (sfa), water and sewer, UMilT Laurel Fields Phase 5 25 townhouses (sfd) UMT Lehigh Hills, Lot 5 Phase 2, 240 residential units (sfd.), UMT Lehigh Hills Townhouses, 24 townhouse units (sfa), UMT Madison Village at Penn's View, 66 manufactured homes, 1 lot, water and sewer, LynnT Mosser Road 10 Townhouses.UMT Mountain View Estates, 27 residential units (sfd), LMT Parkland Crossings Main Extension 144 Town homes UMT Raising Canes 1 commercial lot LMT water Sauerkraut Lane Extension, Roadway & water line extension, LMT Spring Creek Properties, Lot 12, 1 lot, warehouse, LMT Towneplace Suites by Marriott, 91-room hotel, UMT Trexler Point (Towns at Schaefer Run) 128 Townhouses UMT Trexler Center Unit 5-Wawa water,-LMT Wrenfield Townhouses 98 Townhomes UMT 3369 Rt 100 Neighborhood Hospital & Medical Offices, 1 commercial lot, LMT 7991 Quarry Road 1 lot, Warehouse, LMT

Water system plans are being reviewed for the following developments:

2024 Flbow lane single home I MT 2619 Grove Street Sewer Main Extension, Washington Township 3400 Brookside Road, Indian Creek- 26 Single family homes-Main extension, LMT 3952 Independence Drive,NW 4002 Chestnut Street water main extension, Umilford 4054 Chestnut Street Single connection, Umilford Valley at Indian Creek 3510 Macungie Road 22 Single family homes-LMT 5329-5347-5357 Hamilton Blvd., 1 commercial lot, LMT Advanced Health Care of Allentown, 1 commercial lot, LMT Air Products & Chemicals-Cetronia Road, 1 commercial lot, UMT ATAS International, 1 industrial lot, UMT Bandit Truck Stop Sewer Main Extension, WT Carriage East Residential Development, 11 residential units, (sfd), UMT Fallbrooke Residential Subdivision, 90 sf residential units, UMT Fields at Emmaus 78 Town Homes, UMT Glenlivet Drive West Main extension and subdivision Grant Street Townes, 18 Townhouse, WT Heidelberg Heights 10 Townhouses water ext on lot septic, HH Hidden Meadows - Phase 3, 20 townhouse units, UMT Lehigh Valley Town Center, Mixed use development, UMT Madison Village at Penn's View, 66 manufactured homes, 1 lot, water and sewer, LynnT Mertztown Residential Subdivision, 264 sf units & 136 townhouse units, LMT Schoeneck Road, Lot 1, 1 lot, warehouse, LMT Spring Creek Estates 2022 LMT 2 lots, 2 6 unit Apt, 8 single family homes, water Spring Creek Lot 12 1 Commercial Lot,LMT The Annex at Fields at Indian Creek, 22 sf residential units, Emmaus Borough Towns At Schaefer Run. 128 townhouse unit (sfa). UMT Trexlertown Retail Center-UMT gas station, carwash Twin Ponds 8739 Hamilton Blvd 22 Apts and 1 Daycare UMT Upper Macungie Community Center UMT commercial lot, water and Main Extension Woodmont Valley 2, 129 apartment units (former Allen Organ Co.) LMT-New V Parkland 9230 Long Lane, 16 Single family homes, UMT.

Sewage Facilities Planning Modules Reviewed in Prior Month:

| Cumberland Apartments | 6th and Cumberland St | Allentown | 11,432 |
|---|------------------------|-----------|--------|
| 1740 Spring Creek Road Apartments | 1740 Spring Creek Road | L Mac | 892 |
| 7150 Ambassador Dr - Building Expansion | 7150 Ambassador Dr | U Mac | 2,380 |

GPD