

The top half of the page features a dark blue background with a large, light blue, rounded rectangular shape on the right side. The text is centered in white.

Lehigh County Authority Monthly Financial Report

MARCH 2024

Summary

MARCH 2024

Income Statement

Suburban Water

Suburban Wastewater

City Division

Total LCA

Cash Flow Statement

Suburban Water

Suburban Wastewater

City Division

Total LCA

MONTH		
Actual	Q1 FC	FC Var
50,115	(129,919)	180,034
142,734	455,472	(312,737)
1,280,583	103,535	1,177,047
1,473,432	429,088	1,044,344
(636,784)	(572,127)	(64,657)
(735,550)	(404,343)	(331,207)
2,700,491	1,157,144	1,543,346
1,328,157	180,675	1,147,483

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Total LCA

YEAR TO DATE		
Actual	Q1 FC	FC Var
543,942	215,488	328,454
(109,501)	(519,397)	409,895
3,895,718	1,995,179	1,900,539
4,330,159	1,691,270	2,638,889
729,288	594,094	135,194
(1,270,550)	(1,907,979)	637,429
6,752,806	3,940,260	2,812,547
6,211,544	2,626,375	3,585,169

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Suburban Water

Suburban Wastewater

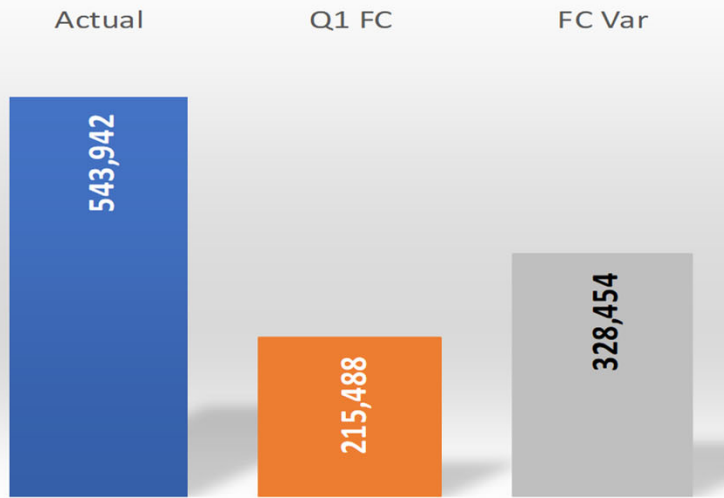
City Division

Total LCA

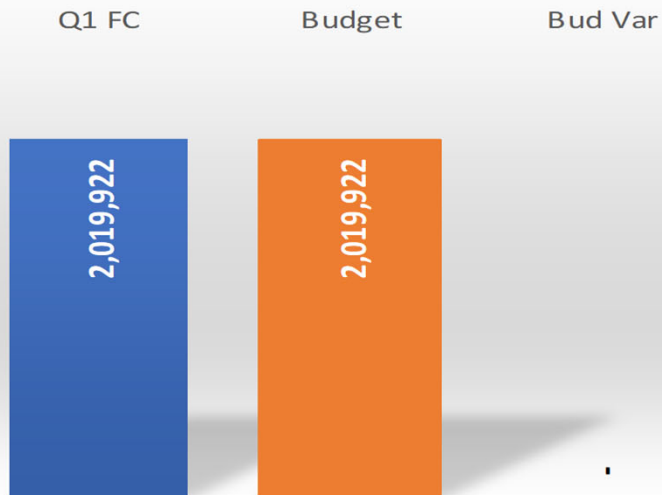
FULL YEAR			
Q1 FC	Budget	Bud Var	
2,019,922	2,019,922	-	
(1,632,719)	(1,632,719)	(0)	
14,844,627	14,844,627	-	
15,231,830	15,231,830	(0)	
1,446,850	1,446,849	2	
347,044	347,045	(1)	
2,940,507	2,940,507	0	
4,734,401	4,734,400	1	

Suburban Water

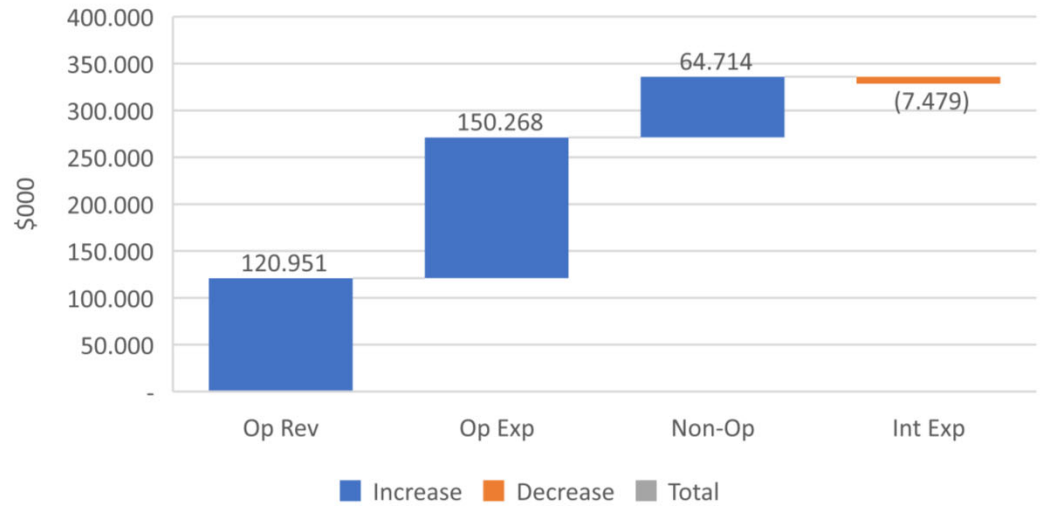
Income - YTD



Income - Full Year

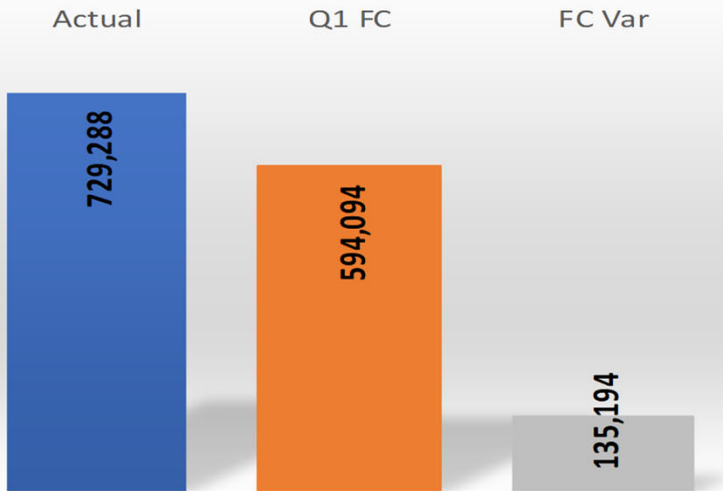


YTD Net Income Variances to FC

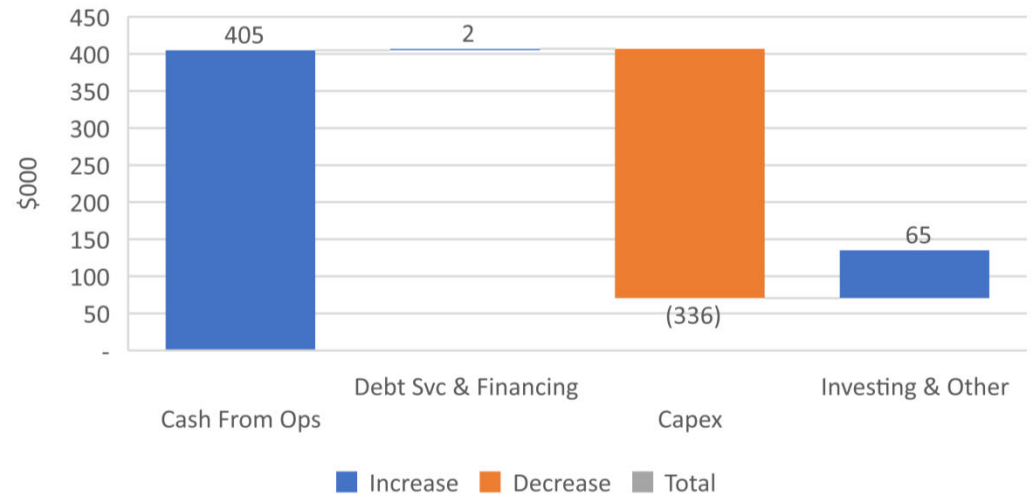


Suburban Water

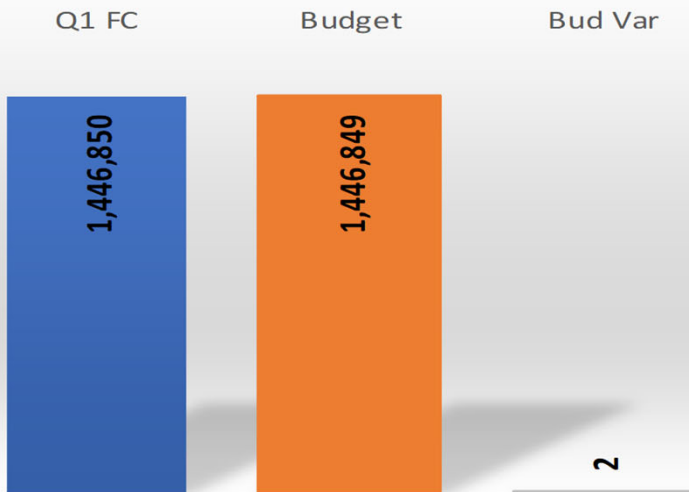
Cash Flows - YTD



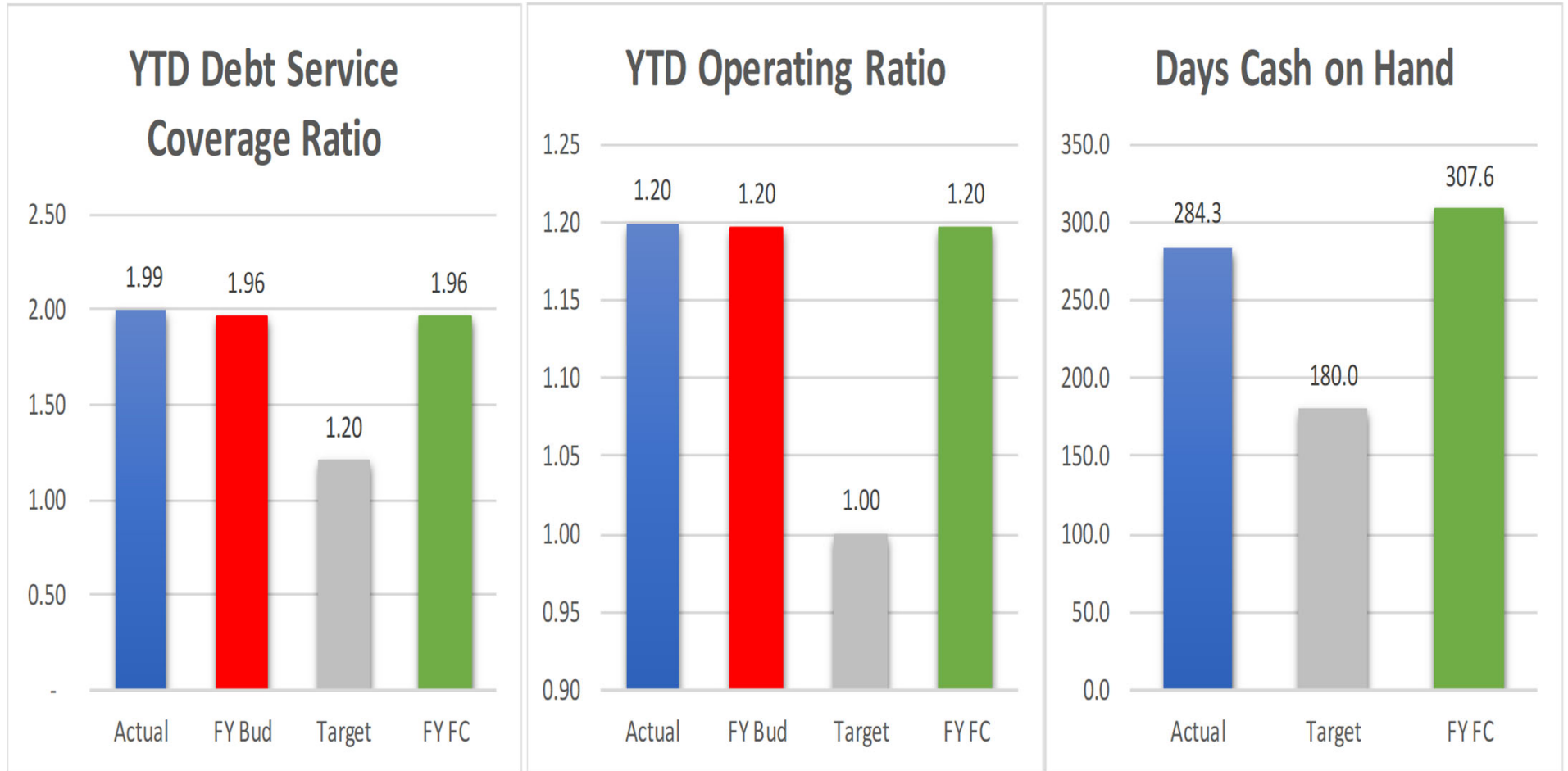
YTD Cash Flow Variances to FC



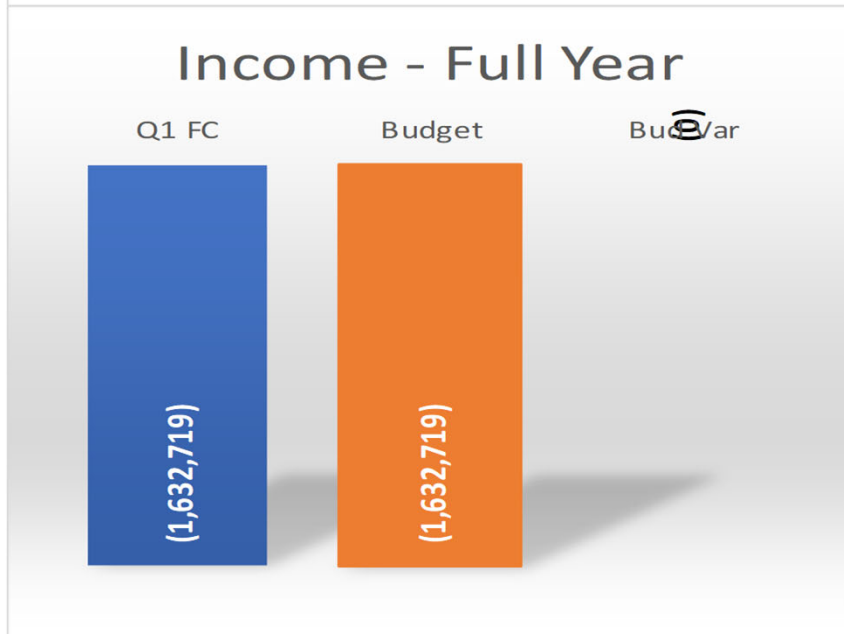
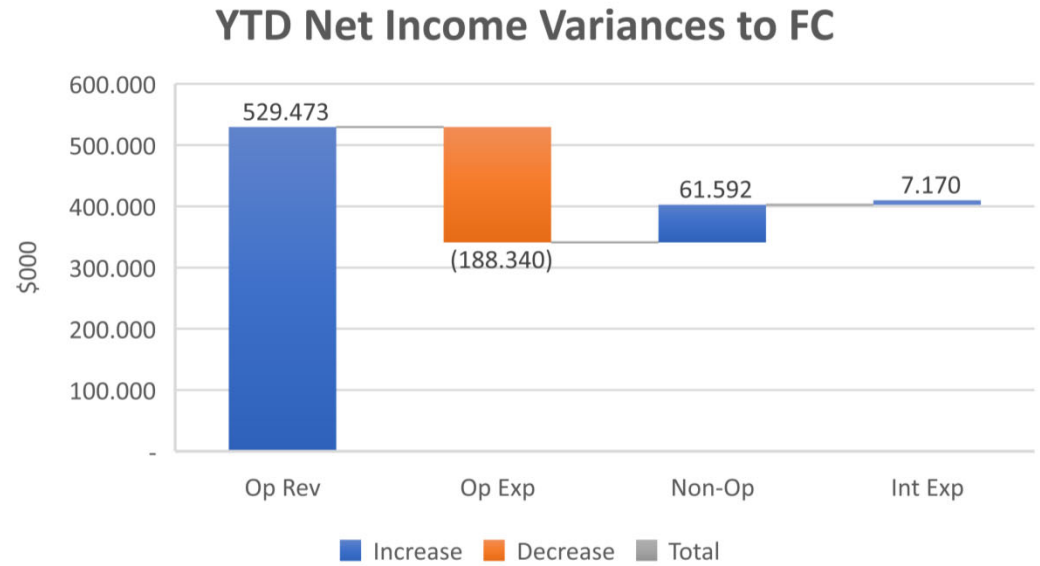
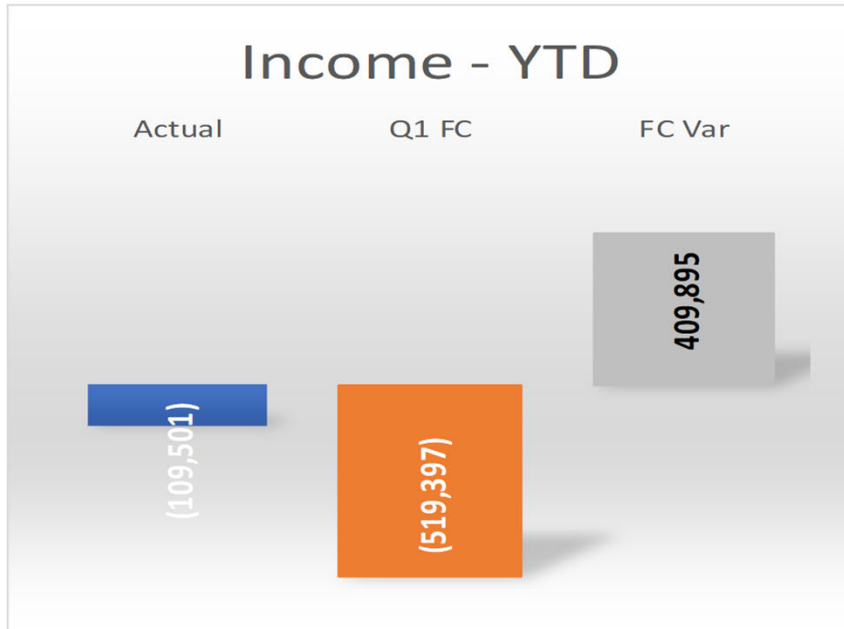
Cash Flows - Full Year



Suburban Water



Suburban Wastewater

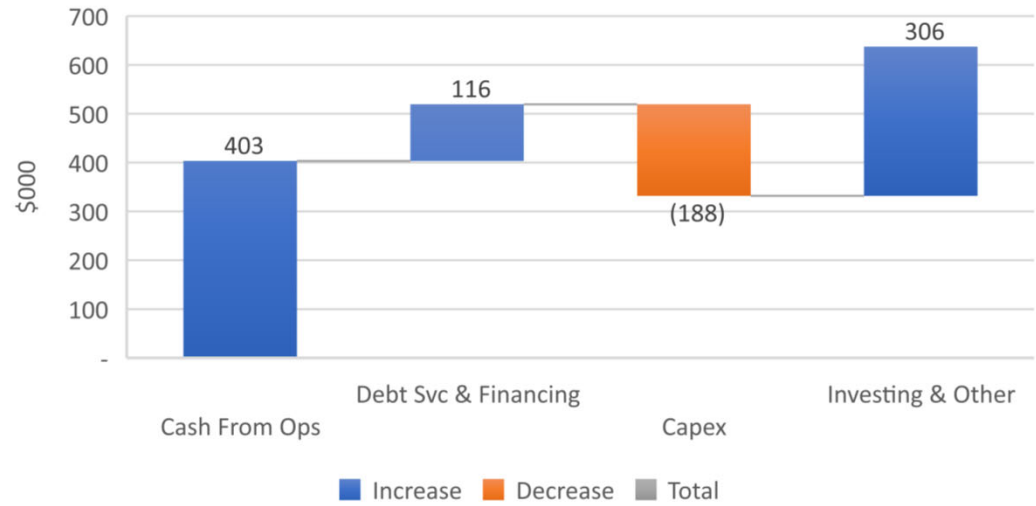


Suburban Wastewater

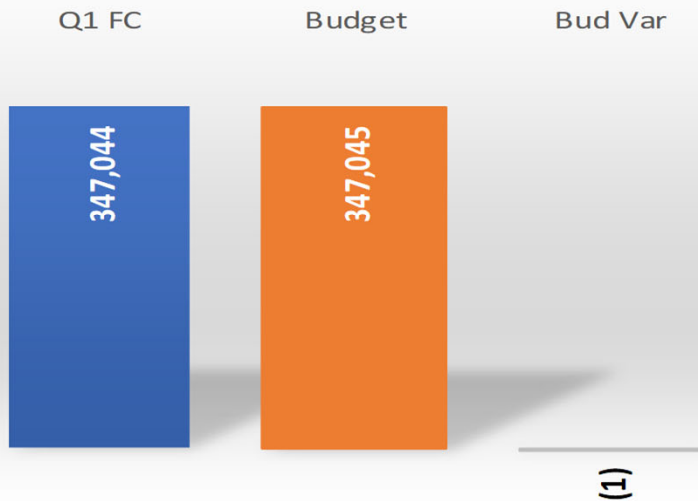
Cash Flows - YTD



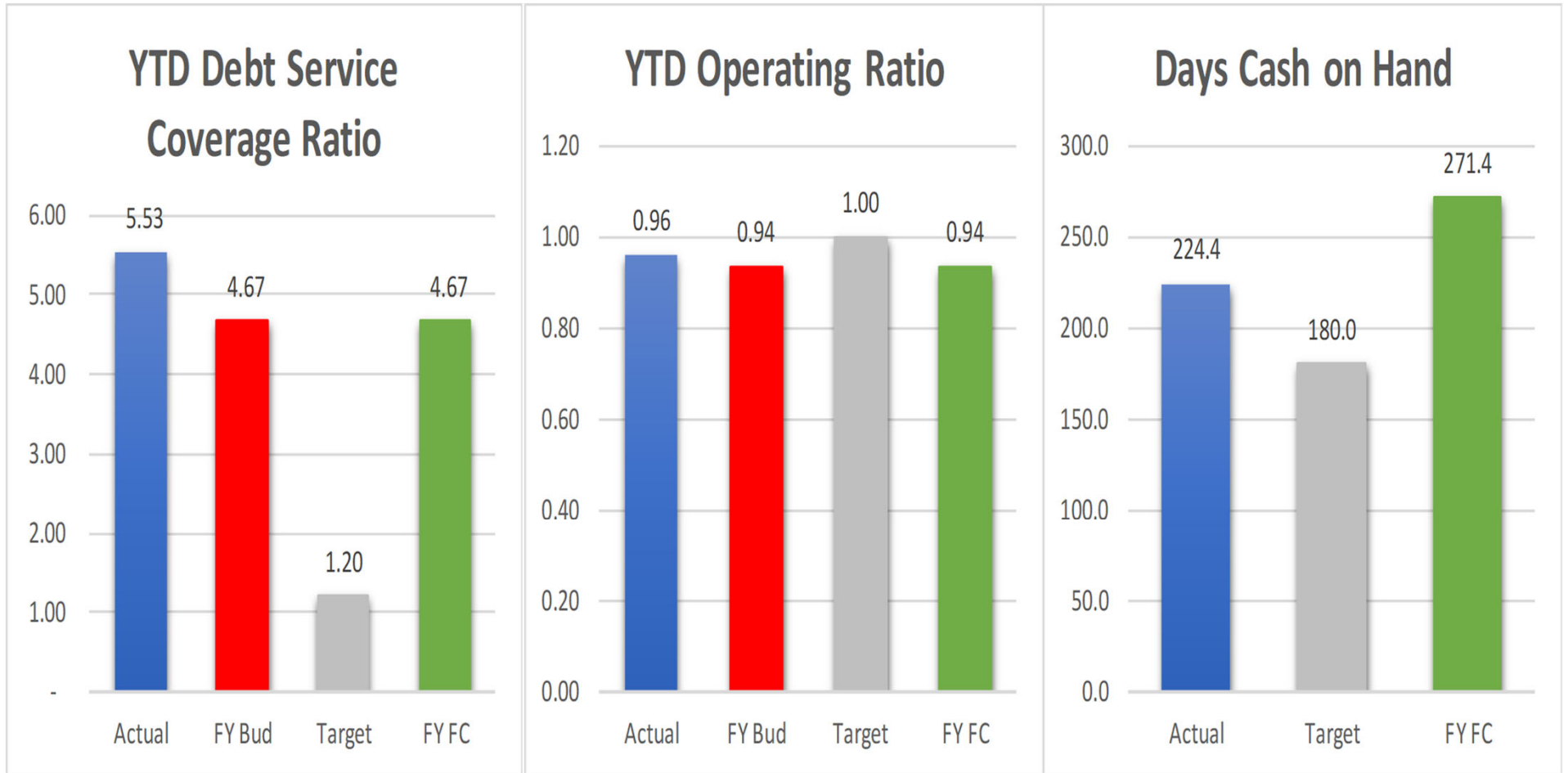
YTD Cash Flow Variances to FC



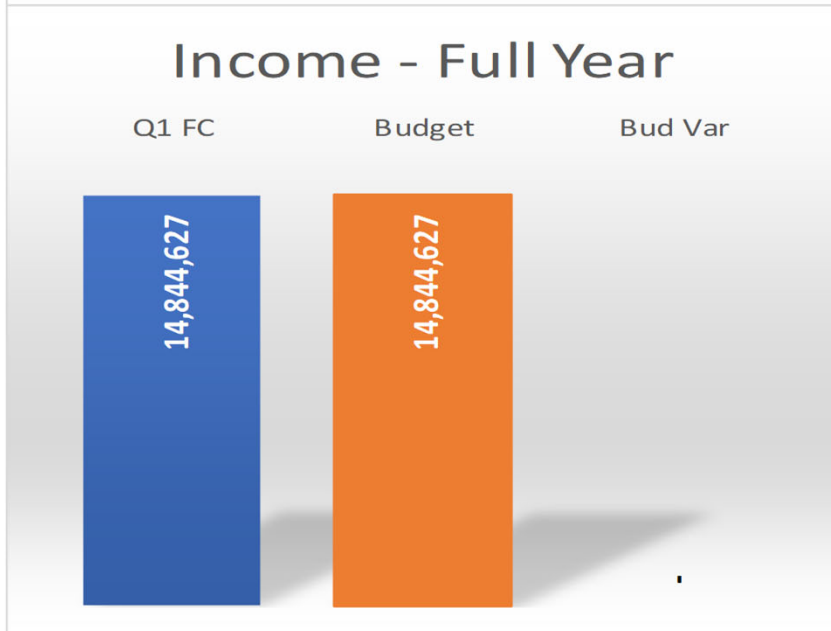
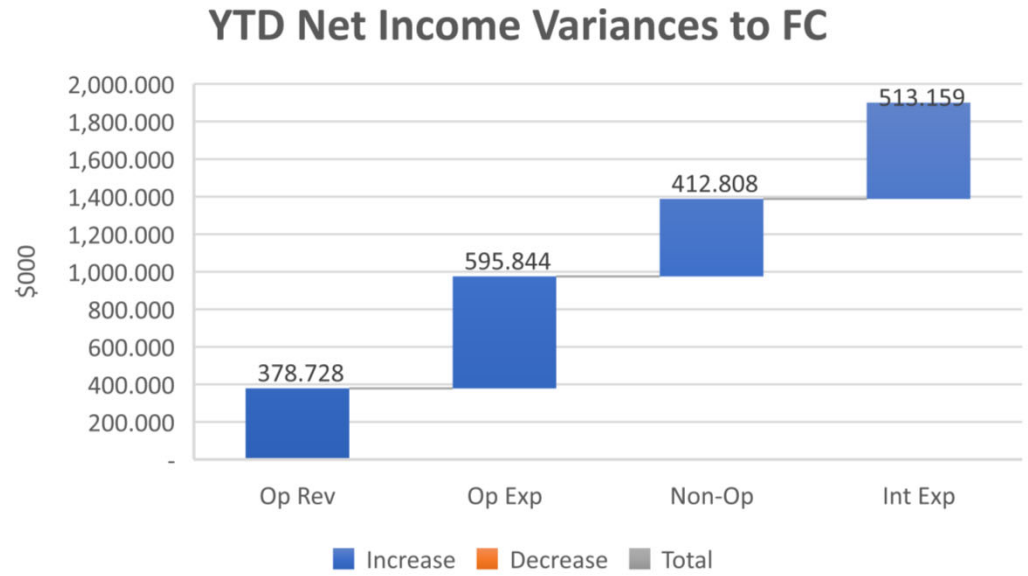
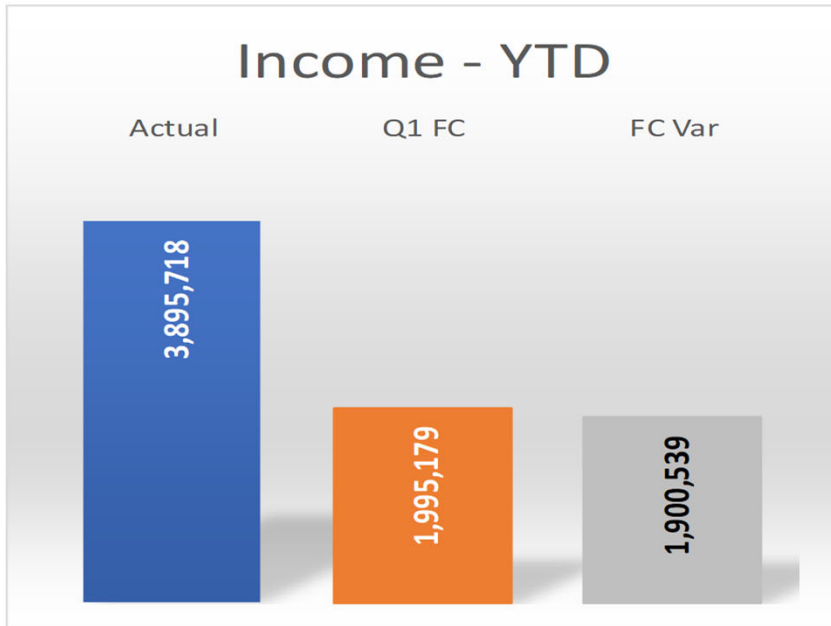
Cash Flows - Full Year



Suburban Wastewater

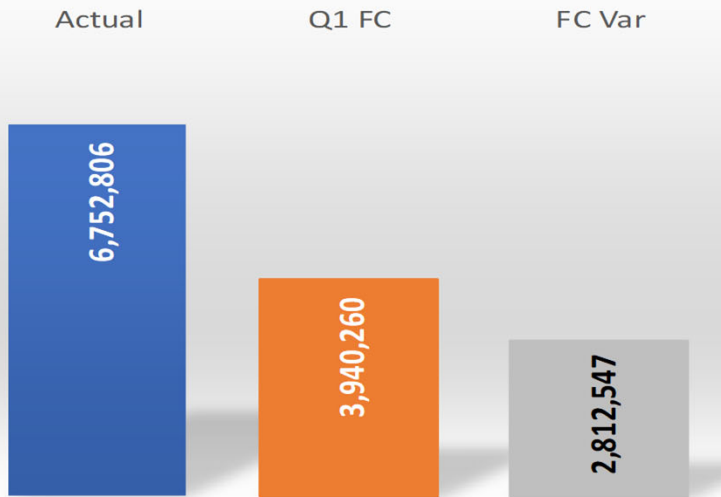


City Division

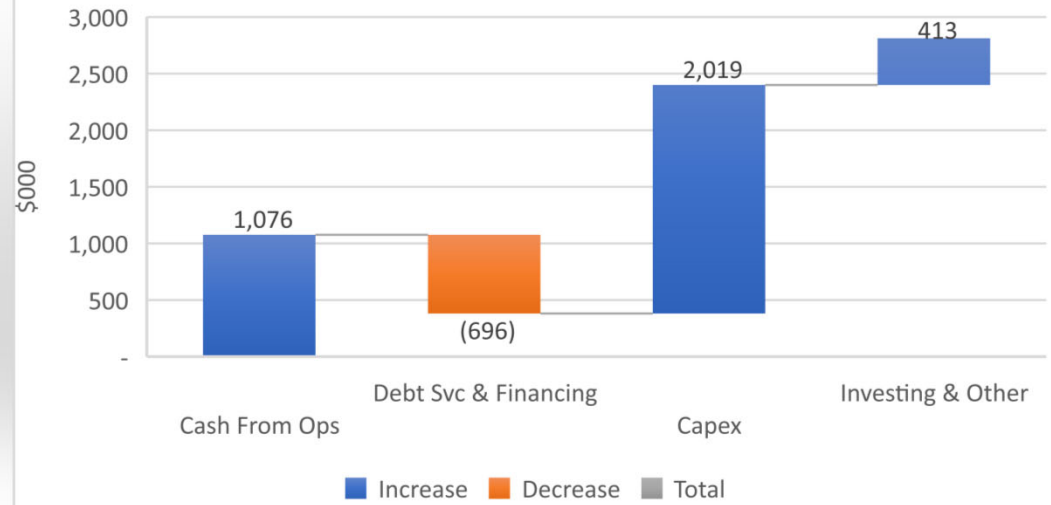


City Division

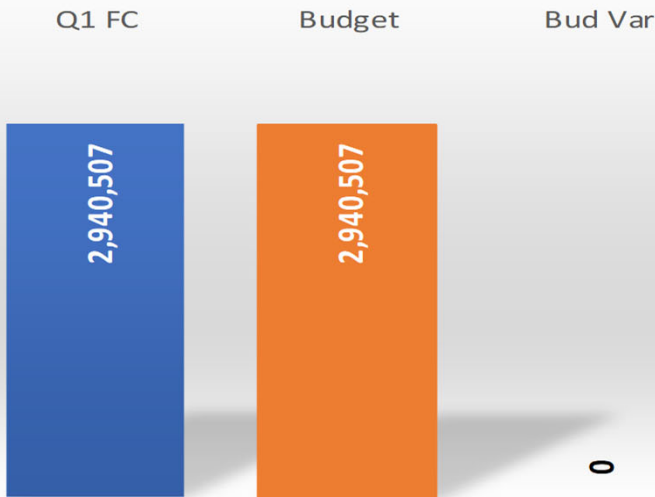
Cash Flows - YTD



YTD Cash Flow Variances to FC

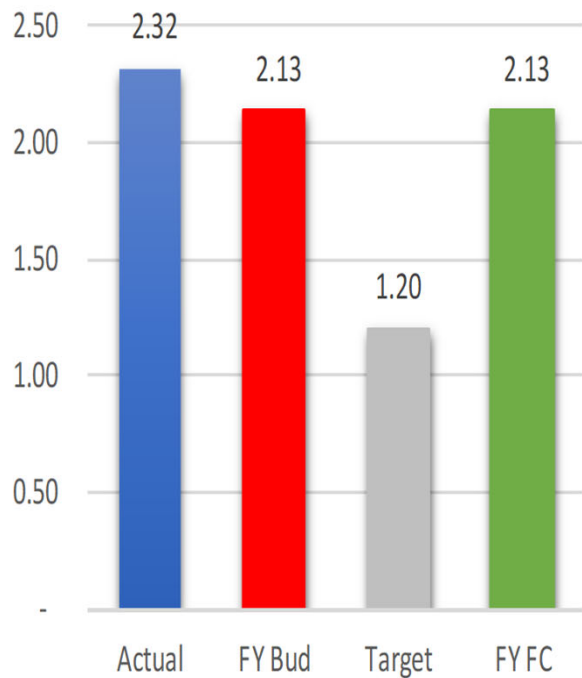


Cash Flows - Full Year

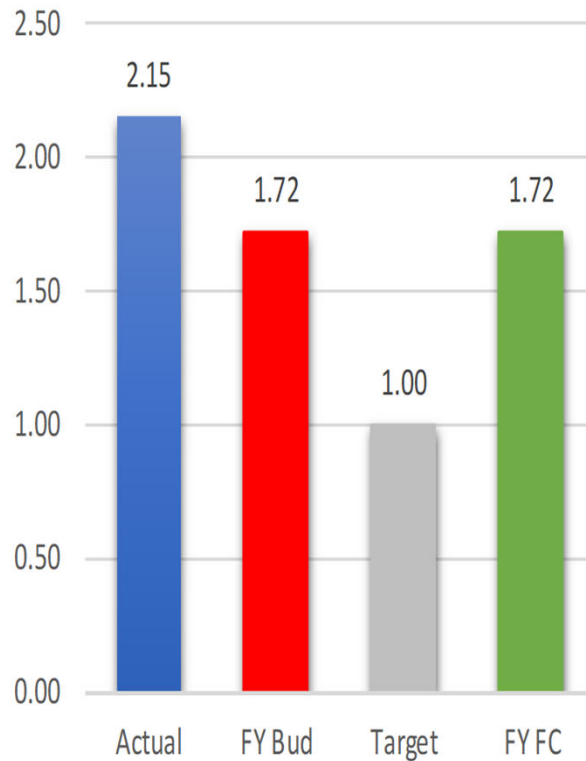


City Division

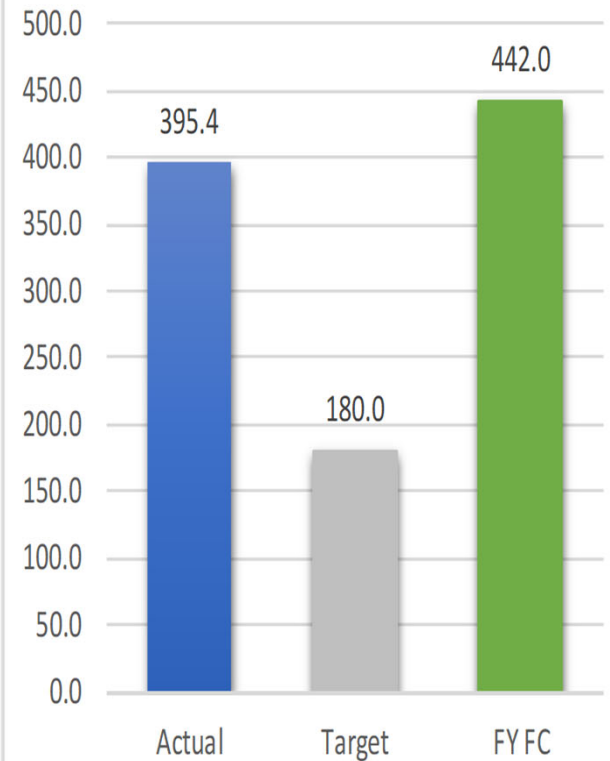
YTD Debt Service Coverage Ratio












































YTD Operating Ratio



Days Cash on Hand



Fund Recap

	<u>Sub W</u>	<u>Sub WW</u>	<u>City</u>
YTD Net income >0			
YTD Net income >= FC			
YTD Cash Flow >0			
YTD Cash Flow >= FC			
YTD DSCR >= FC			
YTD DSCR >= 1.20			
YTD Operating Ratio >= 1.00			
YTD Operating Ratio >= Budget Target			
YTD Days Cash on Hand >= 180.0			
YTD Operating Revenues >= FC			
YTD Operating Expenses <= FC			
FY FC Net Income >= Budget			
FY FC Cash Flows >=Budget			
FY FC DSCR >= Budget			
TOTAL GREEN	<u><u>14</u></u>	<u><u>10</u></u>	<u><u>14</u></u>

Executive Summary

- Had been holding forecast to budget levels with only 3 months of the year gone
- YTD performance on both net income and cash flows was better than forecast for all funds
- YTD Operating Revenues were favorable to forecast on all three funds
- Income on invested balances finished above forecast as rates remain stronger than forecast
- Will be doing another round of forecasting for the next 3 quarters