

The top half of the page features a dark blue background with a large, light blue, rounded rectangular shape on the right side. The text is centered on the left side of this section.

Lehigh County Authority Monthly Financial Report

DECEMBER 2024

Summary

DECEMBER 2024

Income Statement

Suburban Water

Suburban Wastewater

City Division

Total LCA

Cash Flow Statement

Suburban Water

Suburban Wastewater

City Division

Total LCA

MONTH		
Actual	Q4 FC	FC Var
477,645	863,892	(386,248)
(273,632)	(70,883)	(202,749)
503,523	359,936	143,587
707,536	1,152,945	(445,409)
(484,851)	2,790,642	(3,275,493)
(1,657,825)	(1,343,172)	(314,654)
(9,576,815)	(1,443,145)	(8,133,670)
(11,719,491)	4,325	(11,723,816)

Summary

DECEMBER 2024

Income Statement

Suburban Water

Suburban Wastewater

City Division

Total LCA

Cash Flow Statement

Suburban Water

Suburban Wastewater

City Division

Total LCA

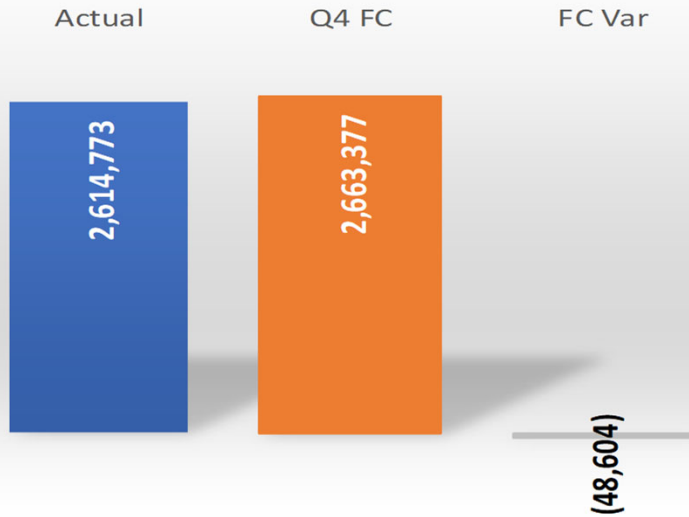
YEAR TO DATE		
Actual	Q4 FC	FC Var
2,614,773	2,663,377	(48,604)
(828,357)	(1,861,583)	1,033,226
16,672,296	12,048,379	4,623,918
18,458,712	12,850,173	5,608,539
909,715	3,027,642	(2,117,928)
7,834,440	8,023,427	(188,987)
59,115,902	53,754,862	5,361,040
67,860,056	64,805,931	3,054,125

Summary

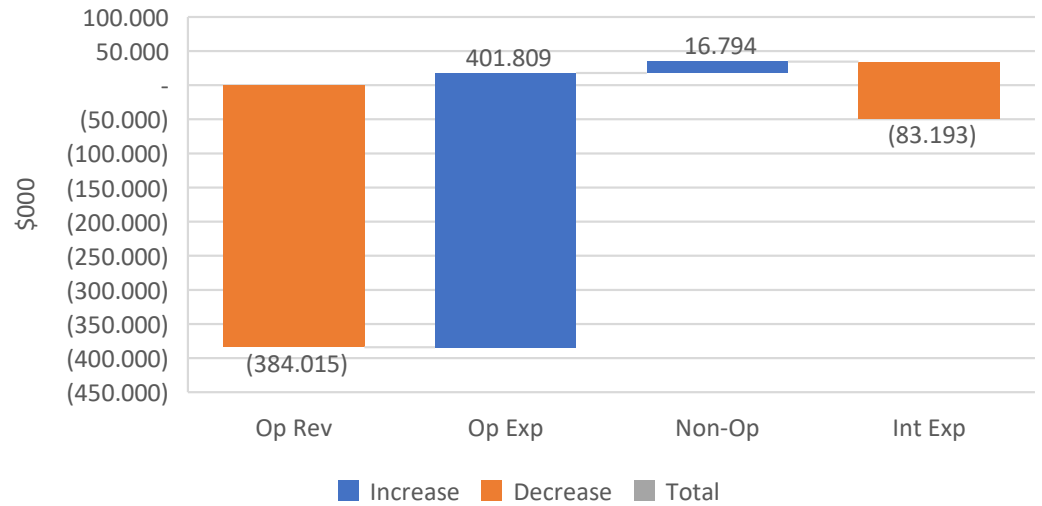
DECEMBER 2024	FULL YEAR		
	Actual	Budget	Bud Var
Income Statement			
Sub W	2,614,773	2,019,922	594,851
Sub WW	(828,357)	(1,632,719)	804,362
City	16,672,296	14,844,627	1,827,669
Total LCA	18,458,712	15,231,830	3,226,882
Cash Flow Statement			
Sub W	909,715	1,446,851	(537,136)
Sub WW	7,834,440	347,045	7,487,395
City	59,115,902	2,940,507	56,175,395
Total LCA	67,860,056	4,734,403	63,125,654

Suburban Water

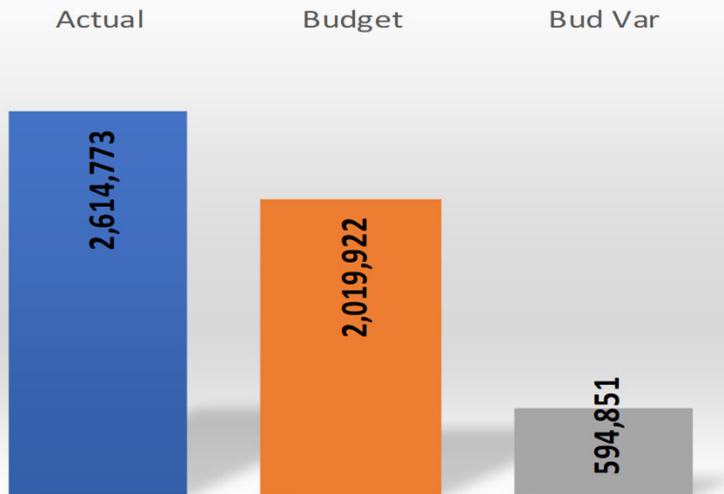
Income - YTD



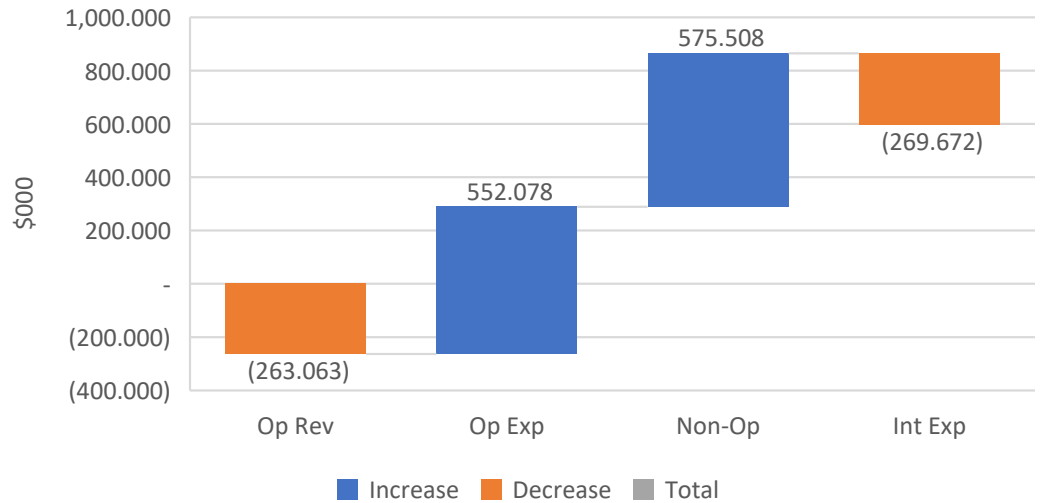
YTD Net Income Variances to FC



Income - Full Year



FY Net Income Variances to Budget

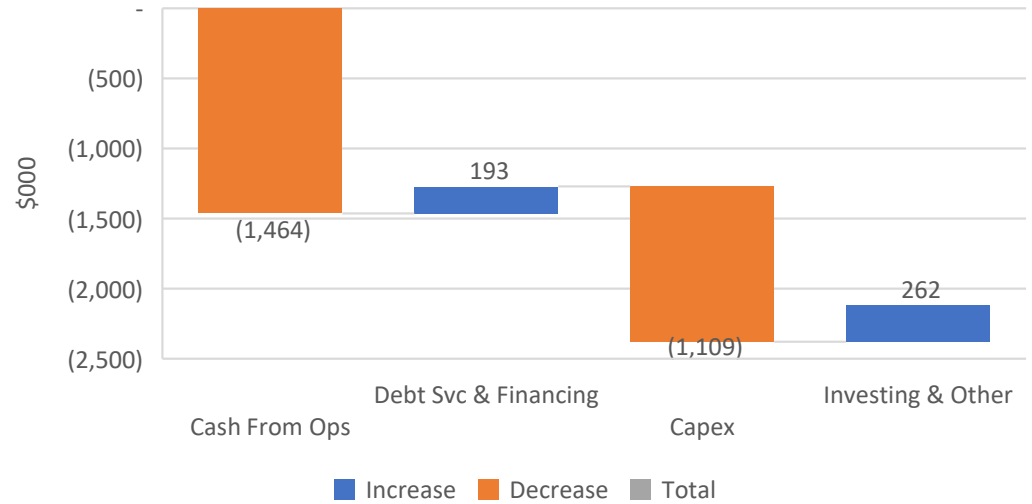


Suburban Water

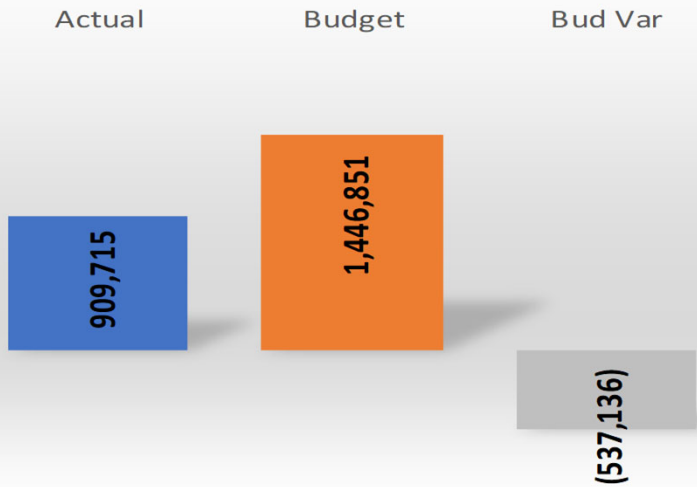
Cash Flows - YTD



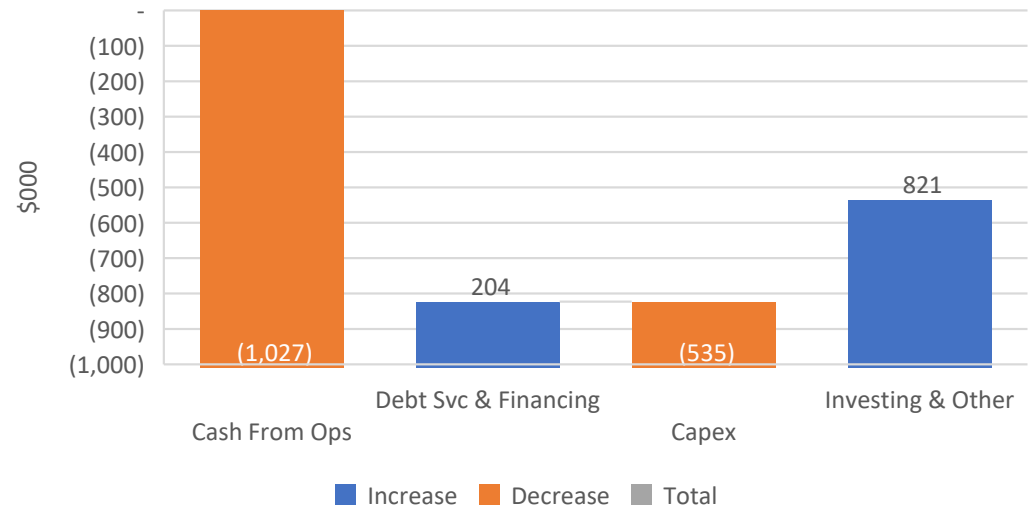
YTD Cash Flow Variances to FC



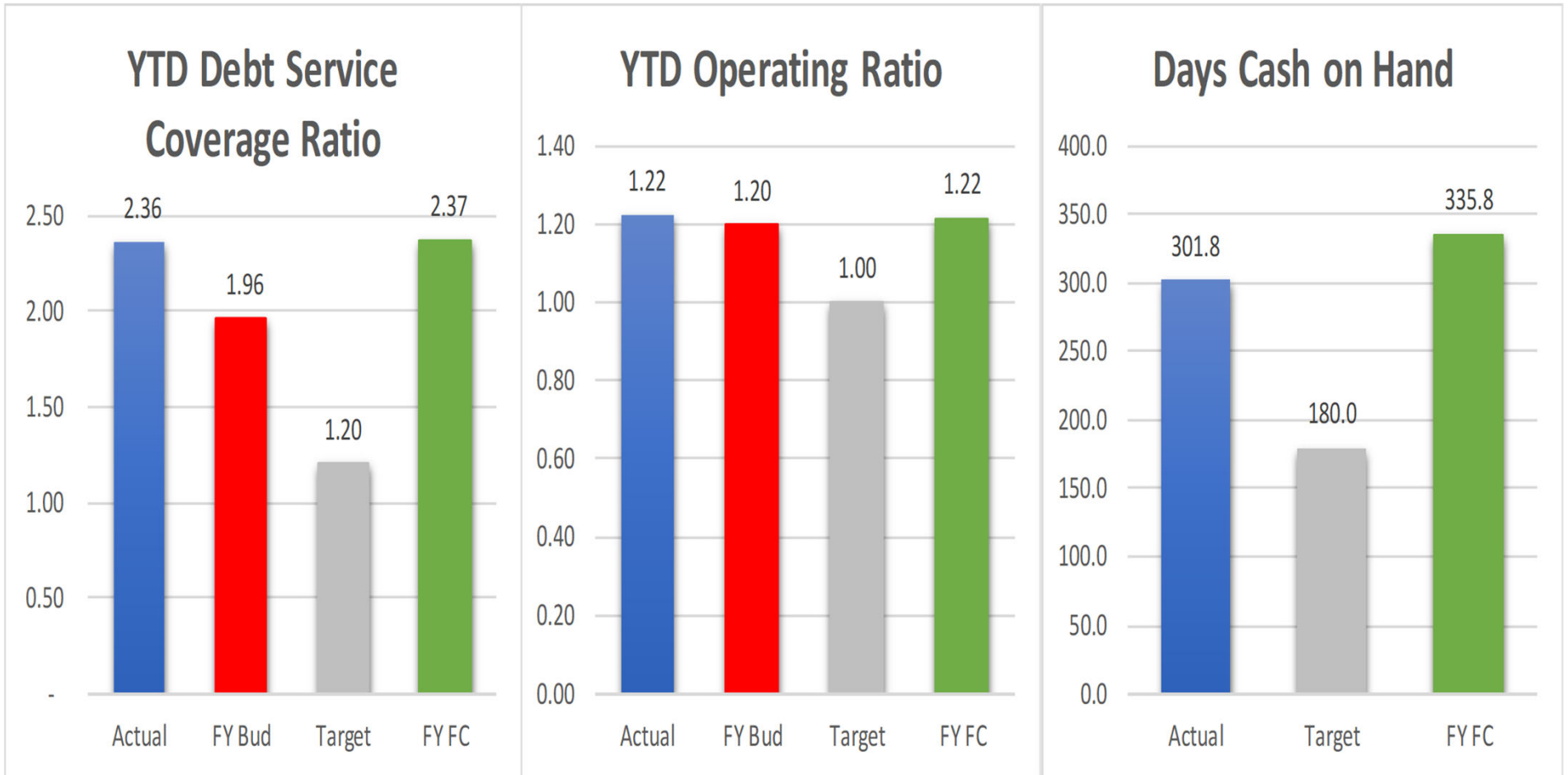
Cash Flows - Full Year



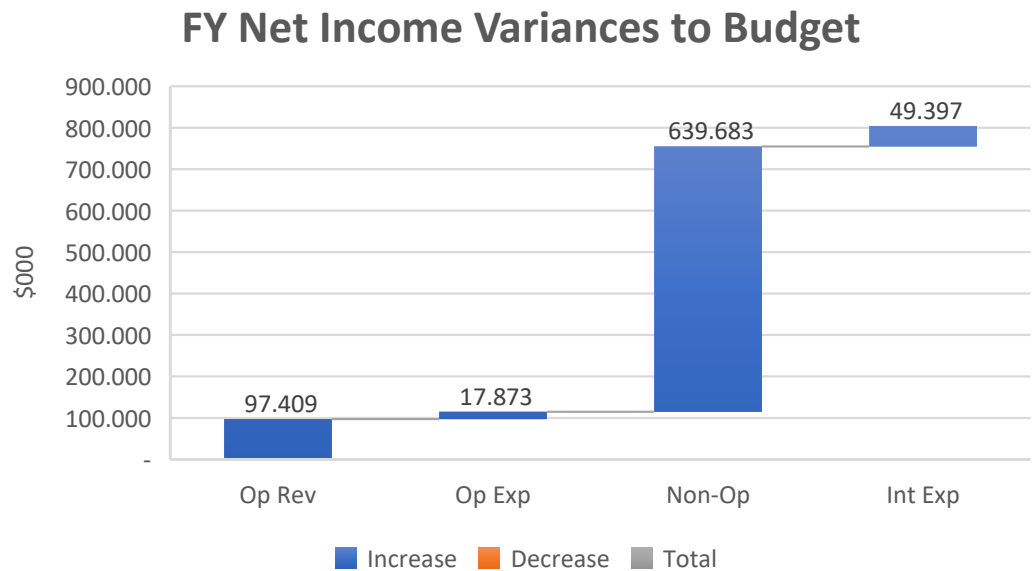
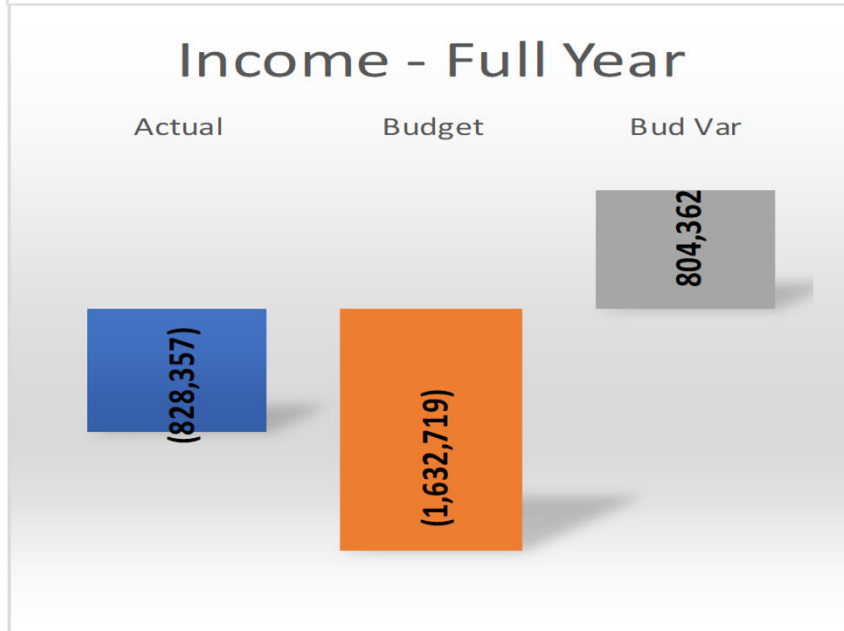
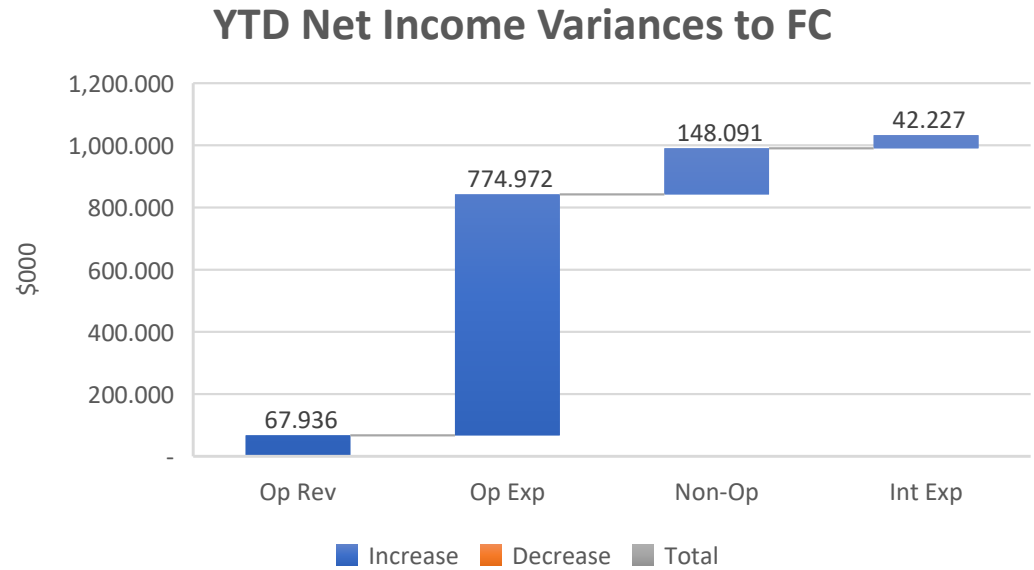
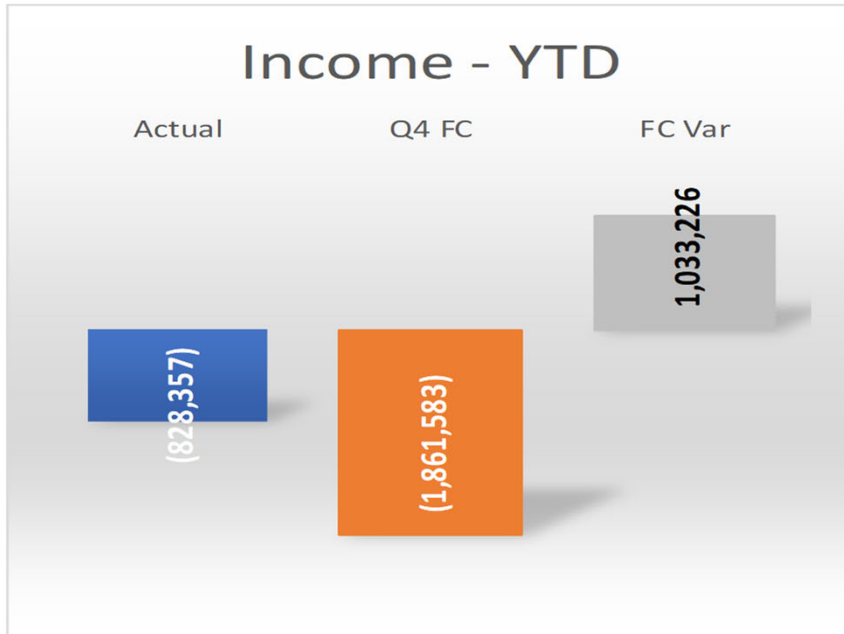
FY Cash Flow Variances to Budget



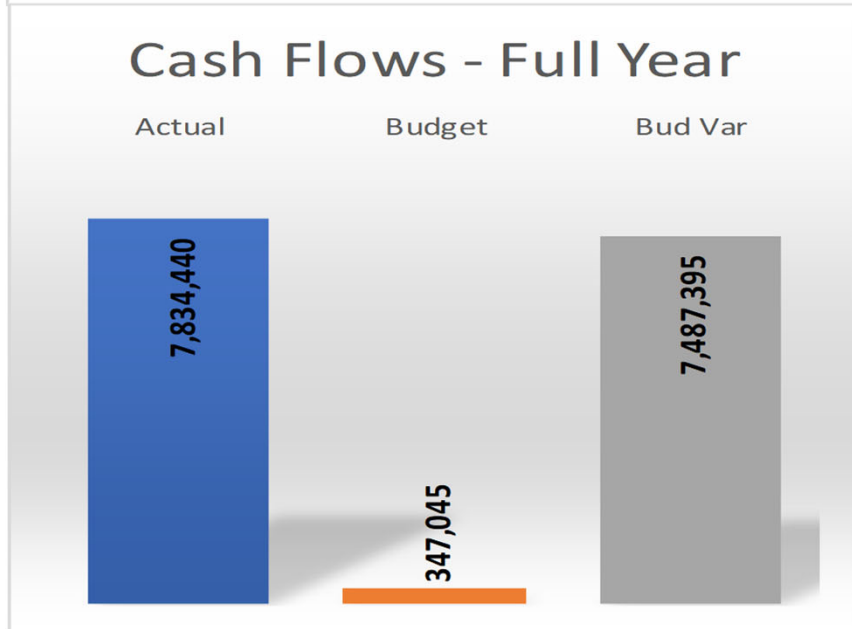
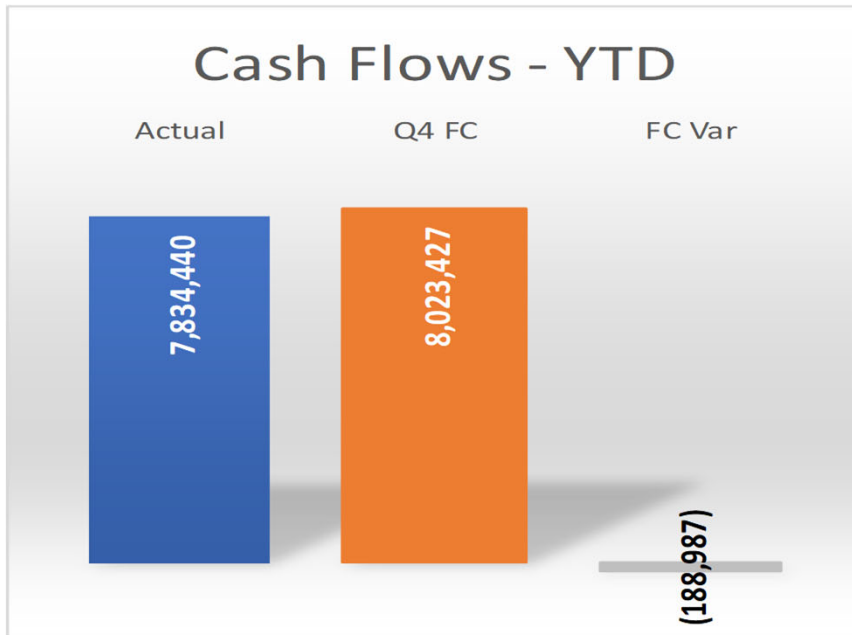
Suburban Water



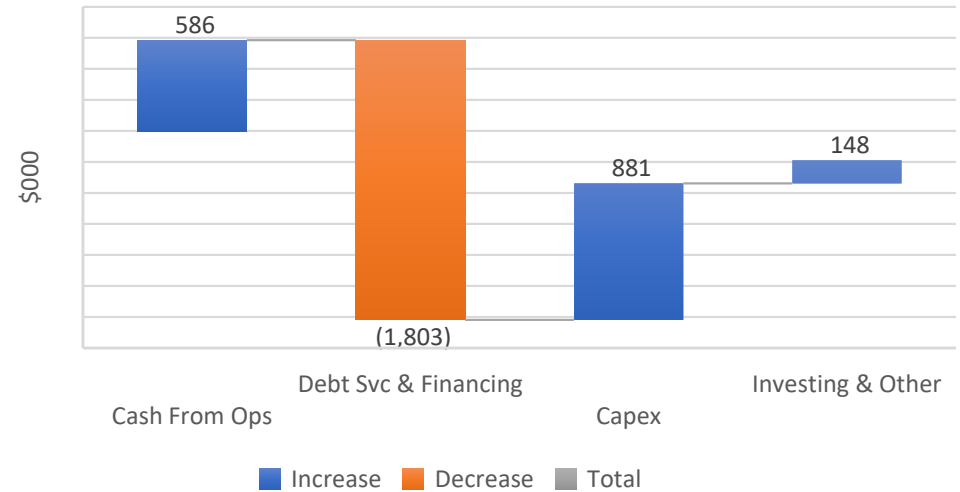
Suburban Wastewater



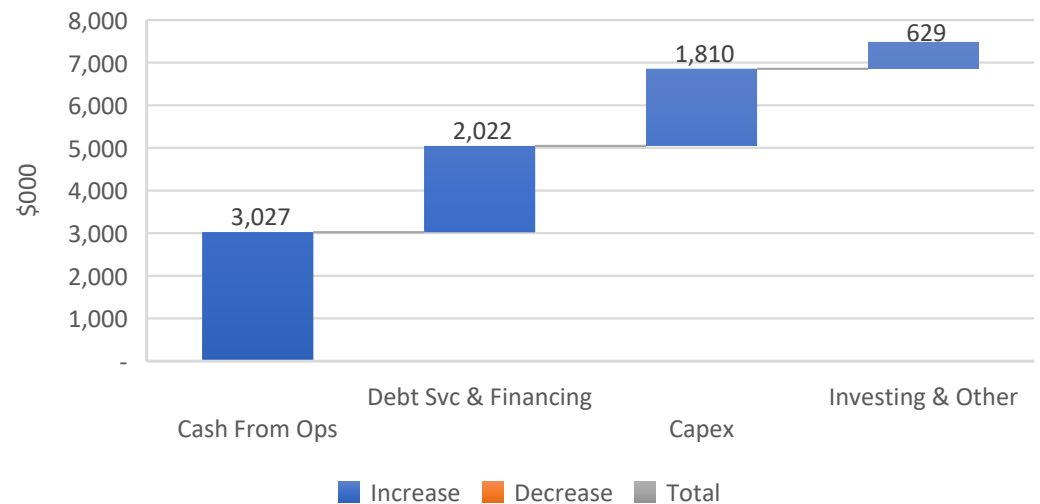
Suburban Wastewater



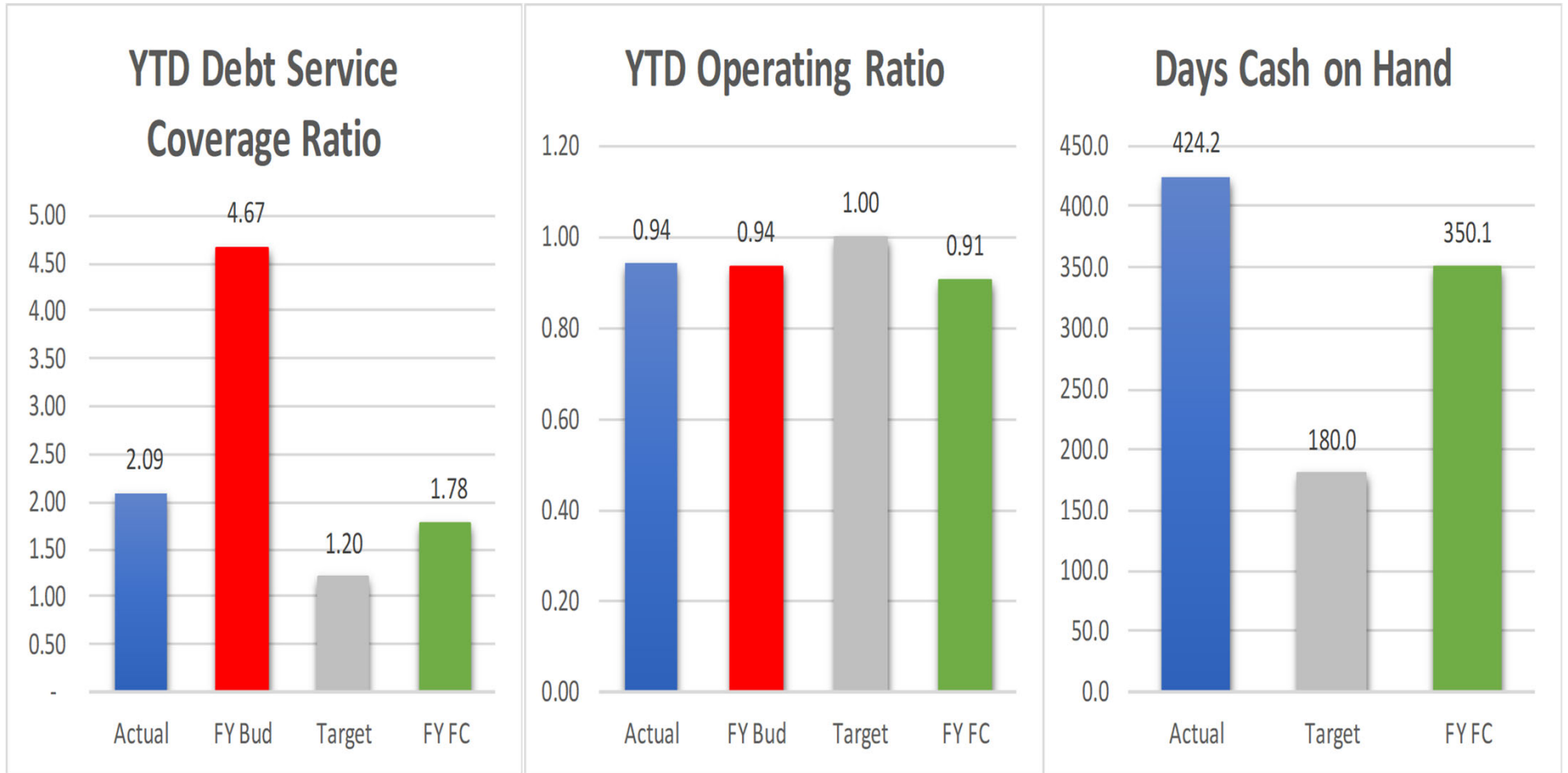
YTD Cash Flow Variances to FC



FY Cash Flow Variances to Budget

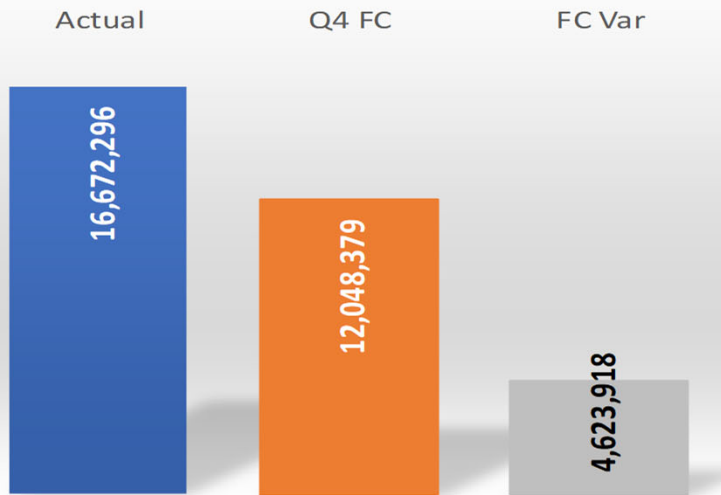


Suburban Wastewater

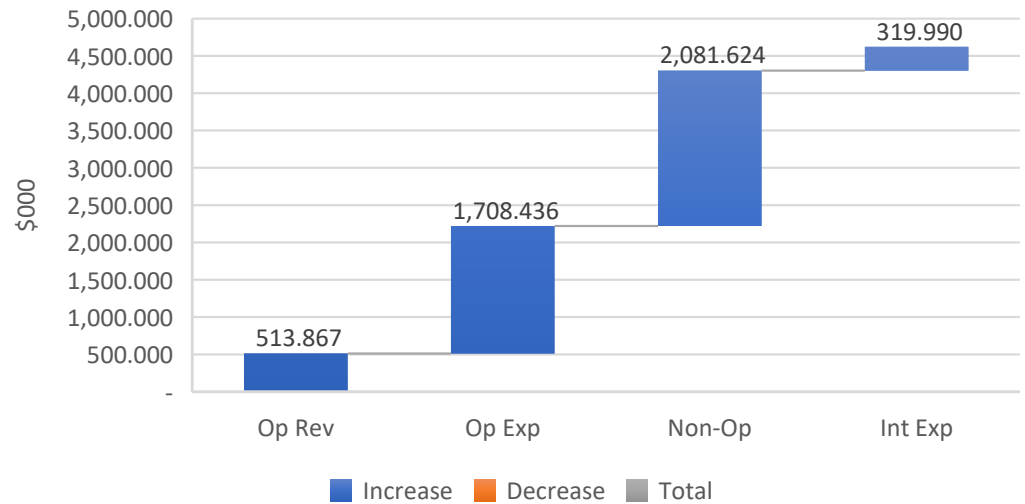


City Division

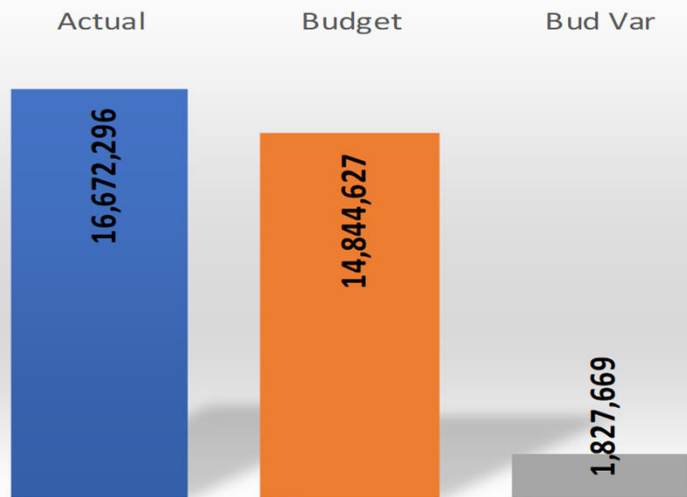
Income - YTD



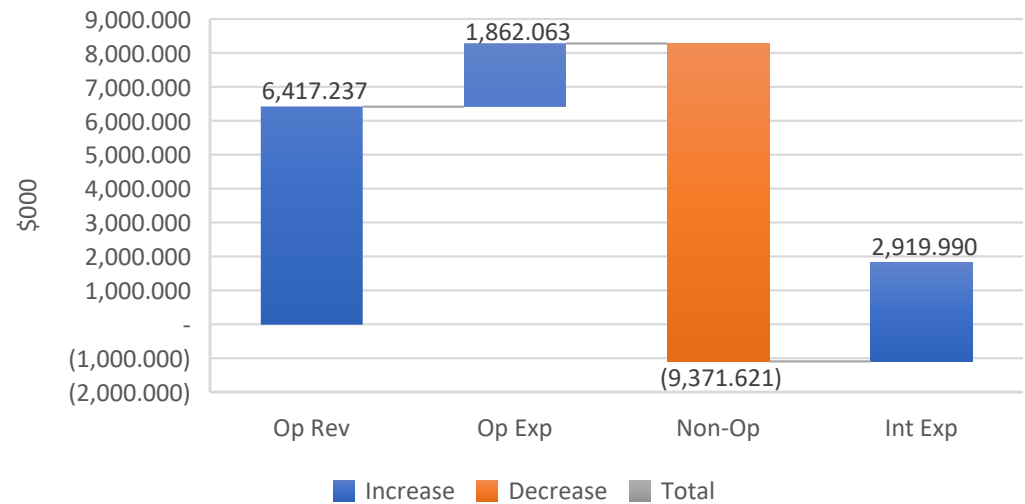
YTD Net Income Variances to FC



Income - Full Year

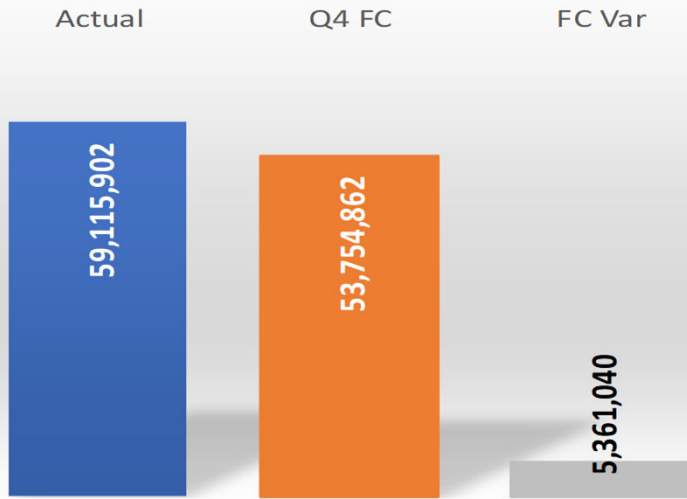


FY Net Income Variances to Budget

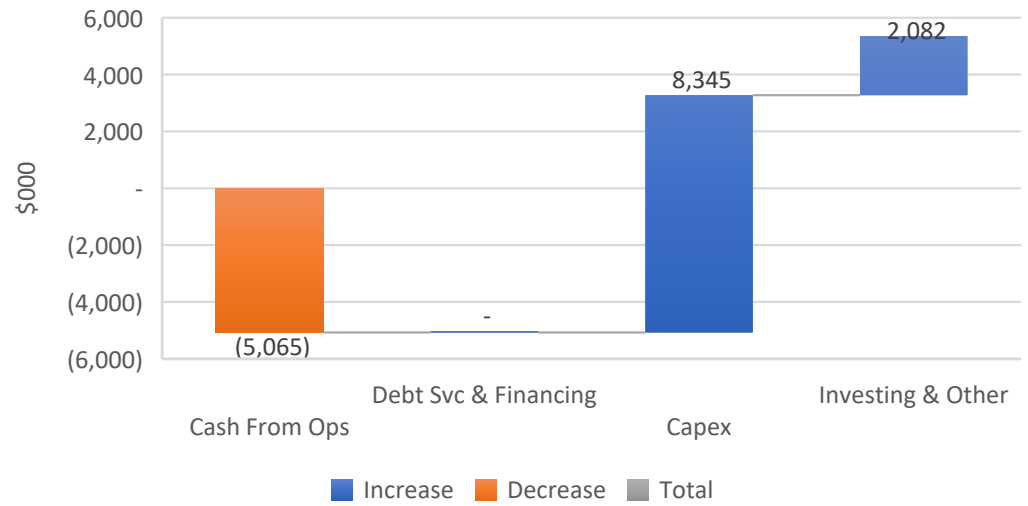


City Division

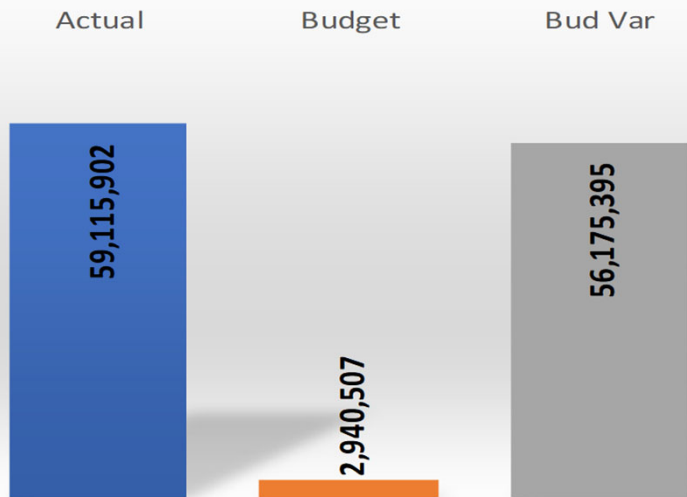
Cash Flows - YTD



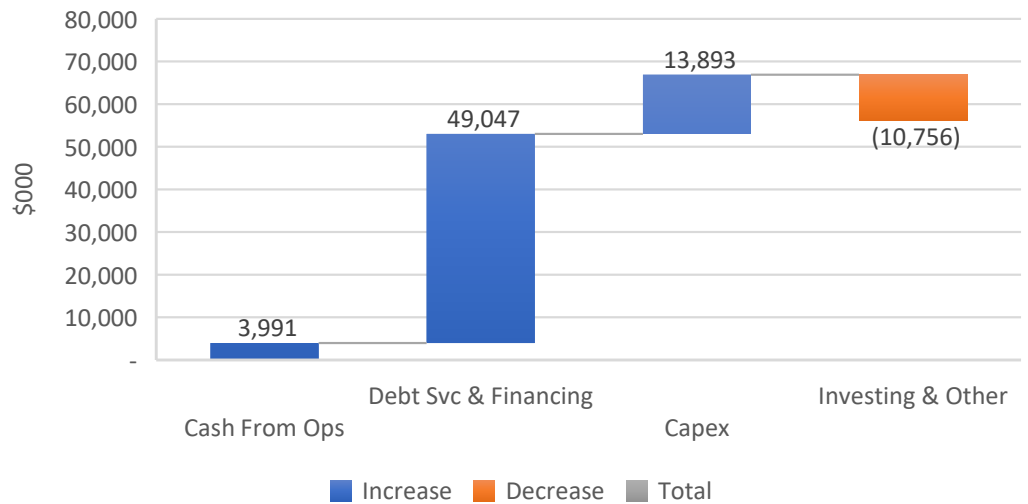
YTD Cash Flow Variances to FC



Cash Flows - Full Year



FY Cash Flow Variances to Budget

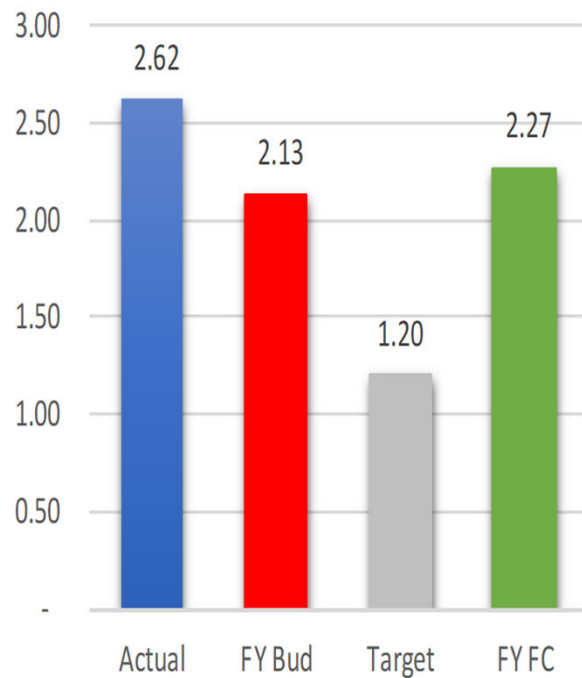


City Division Pro-Forma Cash Flows

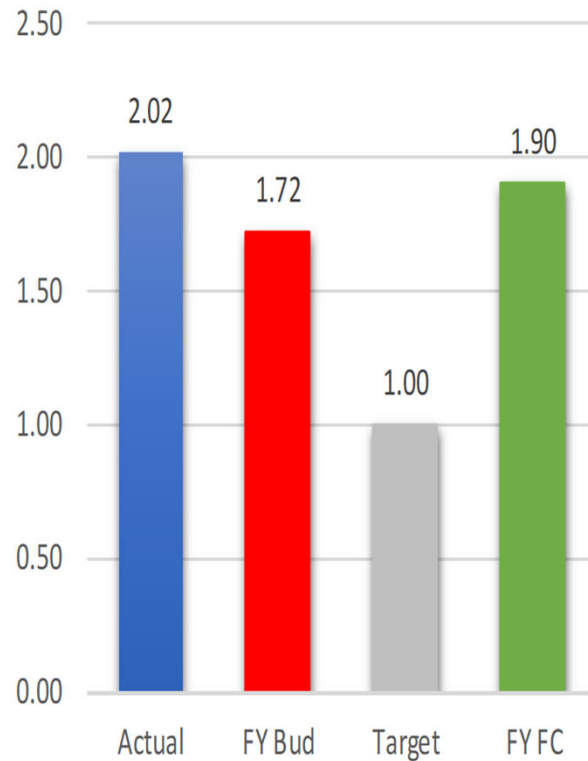
CASH FLOW STATEMENT		PRO-FORMA STATEMENT			
		Budget	Bud Adj	New Bud	Act vs New
Cash Flows From Operating Activities					
	Operating Revenues	59,254,906	-	59,254,906	6,417,237
	Operating Expenses (ex D&A)	(24,255,560)	-	(24,255,560)	2,846,519
	Non-Cash Working Capital Changes	(135,999)	-	(135,999)	(5,272,726)
Net Cash Provided by (Used in) Operating Activities		34,863,347	-	34,863,347	3,991,030
Cash Flows From Financing Activities					
	Capital Contributions	(1,308,224)	-	(1,308,224)	1,308,224
	Proceeds New Borrowing	8,555,508	49,699,196	58,254,704	(3,254,704)
	Interest Payments	(13,315,397)	-	(13,315,397)	2,434,161
	Principal Payments	(2,945,000)	-	(2,945,000)	(1,139,460)
Net Cash Provided by (Used in) Financing Activities		(9,013,113)	49,699,196	40,686,083	(651,779)
Cash Flows from Capital and Related Activities				-	
	Non-Operating Income (Expenses)	8,733,892	(3,732,475)	5,001,417	(11,793,978)
	Capital Expenditures, net	(32,628,500)	-	(32,628,500)	13,892,963
Net Cash Provided By (Used In) Capital and Related Activities		(23,894,608)	(3,732,475)	(27,627,083)	2,098,985
Cash Flows From Investing Activities					
	Investments Converting To Cash	-	-	-	-
	Purchased Invesments	-	-	-	-
	Interest Income	984,881	-	984,881	4,770,438
Net Cash Provided By (Used In) Investing Activities		984,881	-	984,881	4,770,438
				-	-
FUND NET CASH FLOWS		2,940,507	45,966,721	48,907,228	10,208,674

City Division

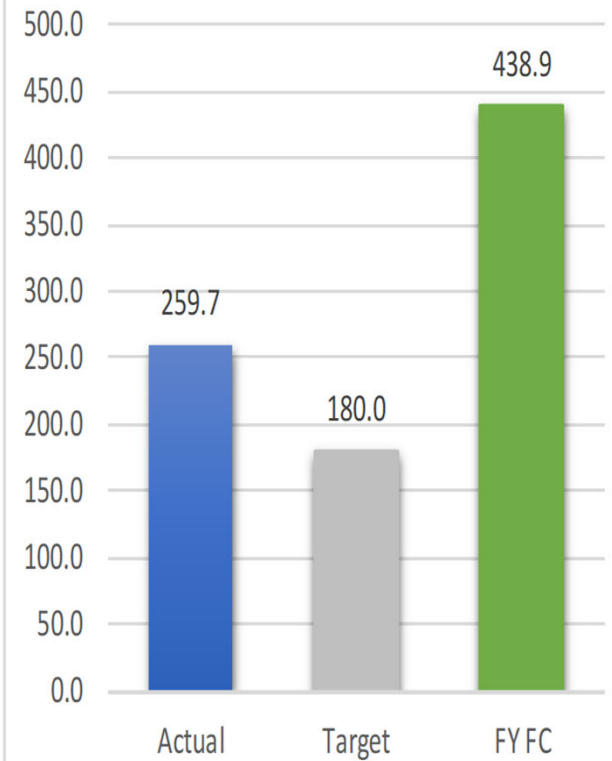
YTD Debt Service Coverage Ratio











































YTD Operating Ratio



Days Cash on Hand



Fund Recap

	<u>Sub W</u>	<u>Sub WW</u>	<u>City</u>
YTD Net income >0			
YTD Net income >= FC			
YTD Cash Flow >0			
YTD Cash Flow >= FC			
YTD DSCR >= FC			
YTD DSCR >= 1.20			
YTD Operating Ratio >= 1.00			
YTD Operating Ratio >= Budget Target			
YTD Days Cash on Hand >= 180.0			
YTD Operating Revenues >= FC			
YTD Operating Expenses <= FC			
FY FC Net Income >= Budget			
FY FC Cash Flows >=Budget			
FY FC DSCR >= Budget			
TOTAL GREEN	<u><u>10</u></u>	<u><u>10</u></u>	<u><u>13</u></u>

Executive Summary

- We finished the year with a favorable variance to forecast in total for net income and cash flows
 - Sub Water was just slightly down on net income and cash flows.
 - Sub WW was just a bit off in cash flows
- Compared to Budget for the year:
 - Net income was higher for all 3 funds
 - Cash Flows were lower on Sub W and higher on Sub WW and City
 - DSCRs are above 1.20 for all 3 funds
 - Days cash on hand are above 180 for all 3 funds
 - Capex was \$15.2m lower than Budget of \$51.2m