

**LEHIGH COUNTY AUTHORITY
FINANCIAL STATEMENTS
JANUARY 2025**

**LEHIGH COUNTY AUTHORITY
YTD SUMMARY SCORESHEET
JANUARY 2025**

	<u>Sub W</u>	<u>Sub WW</u>	<u>City</u>
YTD Net income >0			
YTD Net income >= FC			
YTD Cash Flow >0			
YTD Cash Flow >= FC			
YTD DSCR >= FC			
YTD DSCR >= 1.20			
YTD Operating Ratio >= 1.00			
YTD Operating Ratio >= Budget Target			
YTD Days Cash on Hand >= 180.0			
YTD Operating Revenues >= FC			
YTD Operating Expenses <= FC			
FY FC Net Income >= Budget			
FY FC Cash Flows >=Budget			
FY FC DSCR >= Budget			
TOTAL GREEN	<u><u>8</u></u>	<u><u>9</u></u>	<u><u>13</u></u>

LEHIGH COUNTY AUTHORITY
 FINANCIAL STATEMENTS - SUMMARY
 For the Period Ended January 31, 2025

	Consolidated Financial Statements														
	Month					Year To Date					FULL YEAR				
	Actual	Q1 FC	Prior Year	FC Var	PY Var	Actual	Q1 FC	Prior Year	FC Var	PY Var	Q1 FC	Budget	Prior Year	Bud Var	PY Var
Income Statement															
Suburban Water	311,984	461,104	354,194	(149,119)	(42,210)	311,984	461,104	354,194	(149,119)	(42,210)	3,109,821	3,109,821	2,134,564	0	975,257
Suburban Wastewater	(117,373)	(106,114)	(70,516)	(11,259)	(46,857)	(117,373)	(106,114)	(70,516)	(11,259)	(46,857)	(1,990,849)	(1,990,849)	(1,166,439)	0	(824,410)
City Division	1,193,778	956,577	1,118,710	237,200	75,068	1,193,778	956,577	1,118,710	237,200	75,068	23,008,783	23,008,783	13,987,388	-	9,021,396
Total LCA	1,388,389	1,311,567	1,402,388	76,822	(13,999)	1,388,389	1,311,567	1,402,388	76,822	(13,999)	24,127,755	24,127,755	14,955,513	0	9,172,242
Cash Flow Statement															
Suburban Water	(218,384)	214,345	(23,622)	(432,729)	(194,762)	(218,384)	214,345	(23,622)	(432,729)	(194,762)	(400,000)	(400,000)	751,478	1	(1,151,478)
Suburban Wastewater	(903,400)	(1,503,547)	1,678,498	600,147	(2,581,897)	(903,400)	(1,503,547)	1,678,498	600,147	(2,581,897)	127,607	4,227,607	7,175,503	(4,100,000)	(7,047,896)
City Division	5,231,073	1,509,303	1,996,074	3,721,770	3,234,999	5,231,073	1,509,303	1,996,074	3,721,770	3,234,999	(15,865,171)	(15,865,171)	59,115,902	-	(74,981,073)
Total LCA	4,109,290	220,102	3,650,950	3,889,188	458,340	4,109,290	220,102	3,650,950	3,889,188	458,340	(16,137,563)	(12,037,564)	67,042,883	(4,099,999)	(83,180,446)
Debt Service Coverage Ratio															
Suburban Water	2.40	2.75	2.75	(0.35)	(0.35)	2.40	2.75	2.75	(0.35)	(0.35)	2.26	2.26	2.36	-	(0.10)
Suburban Wastewater	2.85	2.40	2.05	0.45	0.80	2.85	2.40	2.05	0.45	0.80	2.43	2.43	2.23	-	0.20
City Division	2.23	1.96	2.55	0.27	(0.32)	2.23	1.96	2.55	0.27	(0.32)	1.95	1.95	2.38	-	(0.43)

LEHIGH COUNTY AUTHORITY
CONSOLIDATED FINANCIAL STATEMENTS
For the Period Ended January 31, 2025

	Consolidated Financial Statements															
	Month				Year To Date				Q1 FULL YEAR FORECAST				Full Year Budget			
	Sub W	Sub WW	City	LCA	Sub W	Sub WW	City	LCA	Sub W	Sub WW	City	LCA	Sub W	Sub WW	City	LCA
STATEMENTS OF ACTIVITIES																
Operating Revenues:																
User Charges	1,577,252	1,563,821	4,490,060	7,631,133	1,577,252	1,563,821	4,490,060	7,631,133	18,824,442	19,760,438	59,533,022	98,117,902	18,824,442	19,760,438	59,533,022	98,117,902
Connection & System Charges	8,121	119,863	330,603	458,587	8,121	119,863	330,603	458,587	1,053,435	1,694,206	3,424,580	6,172,221	1,053,435	1,694,206	3,424,580	6,172,221
Other Miscellaneous Revenues	3,120	-	3,285	6,405	3,120	-	3,285	6,405	180,683	2,683	88,609	271,975	180,683	2,683	88,609	271,975
Total Operating Revenues	1,588,492	1,683,685	4,823,949	8,096,125	1,588,492	1,683,685	4,823,949	8,096,125	20,058,560	21,457,327	63,046,211	104,562,098	20,058,560	21,457,327	63,046,211	104,562,098
Operating Expenses:																
Personnel	458,936	137,924	1,214,584	1,811,444	458,936	137,924	1,214,584	1,811,444	4,316,490	2,206,442	13,975,346	20,498,278	4,316,490	2,206,442	13,975,346	20,498,278
Shared Services - General & Administrative	112,358	33,760	305,627	451,746	112,358	33,760	305,627	451,746	1,122,516	781,682	3,272,110	5,176,308	1,122,516	781,682	3,272,110	5,176,308
Utilities	47,781	24,929	166,871	239,581	47,781	24,929	166,871	239,581	550,628	307,879	2,083,602	2,942,109	550,628	307,879	2,083,602	2,942,109
Materials and Supplies	47,093	28,355	186,399	261,847	47,093	28,355	186,399	261,847	1,373,473	689,690	3,677,870	5,741,033	1,373,473	689,690	3,677,870	5,741,033
Miscellaneous Services	315,571	579,749	103,180	998,500	315,571	579,749	103,180	998,500	4,824,648	7,969,739	2,653,796	15,448,183	4,824,648	7,969,739	2,653,796	15,448,183
Treatment and Transportation	-	400,000	-	400,000	-	400,000	-	400,000	-	4,245,970	-	4,257,655	-	4,245,970	-	4,257,655
Depreciation and Amortization	299,834	579,763	542,413	1,422,010	299,834	579,763	542,413	1,422,010	3,541,890	7,107,287	6,516,803	17,165,980	3,541,890	7,107,287	6,516,803	17,165,980
Major Maintenance Expenses	-	-	1,238	1,238	-	-	1,238	1,238	-	-	4,100,000	4,100,000	-	-	4,100,000	4,100,000
Other Miscellaneous	-	-	-	-	-	-	-	-	221,483	22,653	-	244,136	221,483	22,653	-	244,136
Total Operating Expenses	1,281,573	1,784,480	2,520,314	5,586,367	1,281,573	1,784,480	2,520,314	5,586,367	15,951,128	23,331,343	36,291,211	75,573,682	15,951,128	23,331,343	36,291,211	75,573,682
Net Operating Profit	306,919	(100,795)	2,303,634	2,509,759	306,919	(100,795)	2,303,634	2,509,759	4,107,433	(1,874,016)	26,754,999	28,988,416	4,107,433	(1,874,016)	26,754,999	28,988,416
Non-Operating Income (Expense)																
Interest Income	90,079	51,619	456,387	598,086	90,079	51,619	456,387	598,086	203,191	207,242	1,432,632	1,843,065	203,191	207,242	1,432,632	1,843,065
Interest (Expense)	(81,958)	(54,204)	(1,566,244)	(1,702,406)	(81,958)	(54,204)	(1,566,244)	(1,702,406)	(1,197,656)	(176,093)	(20,178,848)	(21,552,597)	(1,197,656)	(176,093)	(20,178,848)	(21,552,597)
Other Miscellaneous	(3,057)	(13,993)	-	(17,050)	(3,057)	(13,993)	-	(17,050)	(3,147)	(147,982)	15,000,000	14,848,871	(3,147)	(147,982)	15,000,000	14,848,871
Net Non-Operating Income (Expense)	5,065	(16,578)	(1,109,857)	(1,121,370)	5,065	(16,578)	(1,109,857)	(1,121,370)	(997,612)	(116,833)	(3,746,216)	(4,860,661)	(997,612)	(116,833)	(3,746,216)	(4,860,661)
Net Income (Loss)	311,984	(117,373)	1,193,778	1,388,389	311,984	(117,373)	1,193,778	1,388,389	3,109,821	(1,990,849)	23,008,783	24,127,755	3,109,821	(1,990,849)	23,008,783	24,127,755
CASH FLOW STATEMENT																
Cash Flows From Operating Activities																
Operating Revenues	1,588,492	1,683,685	4,823,949	8,096,125	1,588,492	1,683,685	4,823,949	8,096,125	20,058,560	21,457,327	63,046,211	104,562,098	20,058,560	21,457,327	63,046,211	104,562,098
Operating Expenses (ex D&A)	(981,739)	(1,204,717)	(1,976,662)	(4,163,118)	(981,739)	(1,204,717)	(1,976,662)	(4,163,118)	(12,409,238)	(16,224,056)	(25,674,408)	(54,307,702)	(12,409,238)	(16,224,056)	(25,674,408)	(54,307,702)
Non-Cash Working Capital Changes	(547,339)	(1,738,508)	2,471,095	185,248	(547,339)	(1,738,508)	2,471,095	185,248	1	0	-	1	0	0	-	0
Net Cash Provided by (Used in) Operating Activities	59,414	(1,259,540)	5,318,381	4,118,255	59,414	(1,259,540)	5,318,381	4,118,255	7,649,323	5,233,271	37,371,802	50,254,397	7,649,323	5,233,271	37,371,802	50,254,396
Cash Flows From Financing Activities																
Capital Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds New Borrowing	-	-	-	-	-	-	-	-	-	10,750,000	-	10,750,000	-	14,850,000	-	14,850,000
Interest Payments	(799)	(6,500)	(1,065)	(8,364)	(799)	(6,500)	(1,065)	(8,364)	(1,197,656)	(176,093)	(13,515,690)	(14,889,439)	(1,197,656)	(176,093)	(13,515,690)	(14,889,439)
Principal Payments	(6,443)	(39,057)	(5,241)	(50,741)	(6,443)	(39,057)	(5,241)	(50,741)	(2,277,211)	(2,000,831)	(4,250,000)	(8,528,042)	(2,277,211)	(2,000,831)	(4,250,000)	(8,528,042)
Net Cash Provided by (Used in) Financing Activities	(7,242)	(45,556)	(6,306)	(59,105)	(7,242)	(45,556)	(6,306)	(59,105)	(3,474,867)	8,573,076	(17,765,690)	(12,667,481)	(3,474,867)	12,673,076	(17,765,690)	(8,567,481)
Cash Flows From Capital and Related Activities																
Non-Operating Income (Expenses)	(3,057)	(13,993)	-	(17,050)	(3,057)	(13,993)	-	(17,050)	(3,147)	(147,982)	15,000,000	14,848,871	(3,147)	(147,982)	15,000,000	14,848,871
Capital Expenditures, net	(357,578)	(133,930)	(537,389)	(1,028,897)	(357,578)	(133,930)	(537,389)	(1,028,897)	(4,774,500)	(13,738,000)	(50,580,000)	(69,092,500)	(4,774,500)	(13,738,000)	(50,580,000)	(69,092,500)
Net Cash Provided by (Used in) Capital and Related Activities	(360,635)	(147,922)	(537,389)	(1,045,947)	(360,635)	(147,922)	(537,389)	(1,045,947)	(4,777,647)	(13,885,982)	(35,580,000)	(54,243,629)	(4,777,647)	(13,885,982)	(35,580,000)	(54,243,629)
Cash Flows From Investing Activities																
Investments Converting To Cash	-	992,000	-	992,000	-	992,000	-	992,000	-	-	-	-	-	-	-	-
Purchased Investments	-	(494,000)	-	(494,000)	-	(494,000)	-	(494,000)	-	-	-	-	-	-	-	-
Interest Income	90,079	51,619	456,387	598,086	90,079	51,619	456,387	598,086	203,191	207,242	1,432,632	1,843,065	203,191	207,242	1,432,632	1,843,065
Net Cash Provided by (Used in) Investing Activities	90,079	549,619	456,387	1,096,086	90,079	549,619	456,387	1,096,086	203,191	207,242	1,432,632	1,843,065	203,191	207,242	1,432,632	1,843,065
FUND NET CASH FLOWS	(218,384)	(903,400)	5,231,073	4,109,290	(218,384)	(903,400)	5,231,073	4,109,290	(400,000)	127,607	(14,541,256)	(14,813,648)	(400,000)	4,227,607	(14,541,256)	(10,713,649)
DEBT SERVICE RATIO																
Debt Service Ratio (Indenture Based)																
Total Operating Revenues	1,577,252	1,563,821	4,490,060	7,631,133	1,577,252	1,563,821	4,490,060	7,631,133	18,824,442	19,760,438	59,533,022	98,117,902	18,824,442	19,760,438	59,533,022	98,117,902
Total Operating Expenses (Cash Based)	(981,739)	(1,204,717)	(1,977,901)	(4,164,356)	(981,739)	(1,204,717)	(1,977,901)	(4,164,356)	(12,409,238)	(16,224,056)	(29,774,408)	(58,407,702)	(12,409,238)	(16,224,056)	(29,774,408)	(58,407,702)
Interest Income	87,023	37,626	456,387	581,036	87,023	37,626	456,387	581,036	200,044	59,260	1,432,632	1,691,936	200,044	59,260	1,432,632	1,691,936
Annual Lease Payment (City)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Operating Revenues (Expenses)	11,241	119,863	333,888	464,992	11,241	119,863	333,888	464,992	1,234,118	1,696,889	3,513,189	6,444,196	1,234,118	1,696,889	3,513,189	6,444,196
Cash Available For Debt Service	693,776	516,594	3,302,435	4,512,805	693,776	516,594	3,302,435	4,512,805	7,849,367	5,292,531	34,704,434	47,846,332	7,849,367	5,292,531	34,704,434	47,846,332
Interest Paid	99,805	14,674	1,126,308	1,240,787	99,805	14,674	1,126,308	1,240,787	1,197,656	176,093	13,515,690	14,889,439	1,197,656	176,093	13,515,690	14,889,439
Debt Retirement (Principal Payments)	189,768	166,736	354,167	710,670	189,768	166,736	354,167	710,670	2,277,211	2,000,831	4,250,000	8,528,042	2,277,211	2,000,831	4,250,000	8,528,042
Total Debt Service	289,572	181,410	1,480,474	1,951,457	289,572	181,410	1,480,474	1,951,457	3,474,867	2,176,924	17,765,690	23,417,481	3,474,867	2,176,924	17,765,690	23,417,481
Debt Service Ratio	2.40	2.85	2.23	2.31	2.40	2.85	2.23	2.31	2.26	2.43	1.95	2.04	2.26	2.43	1.95	2.04

LEHIGH COUNTY AUTHORITY
 FINANCIAL STATEMENTS - SUBURBAN WATER
 For the Period Ended January 31, 2025

STATEMENTS OF ACTIVITIES	Suburban - Water														
	Month					Year To Date					Full Year				
	Actual	Q1 FC	Prior Year	FC Var	PY Var	Actual	Q1 FC	Prior Year	FC Var	PY Var	Q1 FC	Budget	Prior Year	Bud Var	PY Var
Operating Revenues:															
User Charges	1,577,252	1,507,722	1,397,678	69,530	179,573	1,577,252	1,507,722	1,397,678	69,530	179,573	18,824,442	18,824,442	17,553,912	-	1,270,530
Connection & System Charges	8,121	15,746	17,245	(7,625)	(9,124)	8,121	15,746	17,245	(7,625)	(9,124)	1,053,435	1,053,435	781,191	-	272,244
Other Miscellaneous Revenues	3,120	3,291	2,730	(171)	390	3,120	3,291	2,730	(171)	390	180,683	180,683	149,898	-	30,785
Total Operating Revenues	1,588,492	1,526,758	1,417,653	61,734	170,839	1,588,492	1,526,758	1,417,653	61,734	170,839	20,058,560	20,058,560	18,485,002	-	1,573,558
Operating Expenses:															
Personnel	458,936	362,854	355,328	(96,082)	(103,608)	458,936	362,854	355,328	(96,082)	(103,608)	4,316,490	4,316,490	4,267,647	(0)	(48,843)
Shared Services - General & Administrative	112,358	64,670	47,572	(47,689)	(64,787)	112,358	64,670	47,572	(47,689)	(64,787)	1,122,516	1,122,516	825,732	-	(296,784)
Utilities	47,781	44,790	40,089	(2,991)	(7,692)	47,781	44,790	40,089	(2,991)	(7,692)	550,628	550,628	492,836	-	(57,792)
Materials and Supplies	47,093	9,077	8,007	(38,016)	(39,086)	47,093	9,077	8,007	(38,016)	(39,086)	1,373,473	1,373,473	903,796	-	(469,677)
Miscellaneous Services	315,571	259,840	273,232	(55,731)	(42,339)	315,571	259,840	273,232	(55,731)	(42,339)	4,824,648	4,824,648	5,072,976	-	248,328
Treatment and Transportation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation and Amortization	299,834	260,008	297,790	(39,826)	(2,044)	299,834	260,008	297,790	(39,826)	(2,044)	3,541,890	3,541,890	4,056,560	-	514,670
Major Maintenance Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Miscellaneous	-	-	-	-	-	-	-	-	-	-	221,483	221,483	-	(0)	(221,483)
Total Operating Expenses	1,281,573	1,001,239	1,022,017	(280,334)	(259,556)	1,281,573	1,001,239	1,022,017	(280,334)	(259,556)	15,951,128	15,951,128	15,619,546	(0)	(331,582)
Net Operating Profit	306,919	525,518	395,636	(218,599)	(88,717)	306,919	525,518	395,636	(218,599)	(88,717)	4,107,433	4,107,433	2,865,456	(0)	1,241,977
Non-Operating Income (Expense)															
Interest Income	90,079	12,311	42,258	77,768	47,822	90,079	12,311	42,258	77,768	47,822	203,191	203,191	697,446	-	(494,255)
Interest (Expense)	(81,958)	(74,217)	(89,038)	(7,741)	7,081	(81,958)	(74,217)	(89,038)	(7,741)	7,081	(1,197,656)	(1,197,656)	(1,436,834)	-	239,178
Other Miscellaneous	(3,057)	(2,509)	5,338	(547)	(8,395)	(3,057)	(2,509)	5,338	(547)	(8,395)	(3,147)	(3,147)	8,496	-	(11,643)
Net Non-Operating Income (Expense)	5,065	(64,415)	(41,442)	69,480	46,507	5,065	(64,415)	(41,442)	69,480	46,507	(997,612)	(997,612)	(730,892)	-	(266,720)
Net Income (Loss)	311,984	461,104	354,194	(149,119)	(42,210)	311,984	461,104	354,194	(149,119)	(42,210)	3,109,821	3,109,821	2,134,564	(0)	975,257
CASH FLOW STATEMENT															
Cash Flows From Operating Activities															
Operating Revenues	1,588,492	1,526,758	1,417,653	61,734	170,839	1,588,492	1,526,758	1,417,653	61,734	170,839	20,058,560	20,058,560	18,485,002	-	1,573,558
Operating Expenses (ex D&A)	(981,739)	(741,231)	(724,227)	(240,508)	(257,512)	(981,739)	(741,231)	(724,227)	(240,508)	(257,512)	(12,409,238)	(12,409,238)	(11,562,987)	-	(846,251)
Non-Cash Working Capital Changes	(547,339)	(547,336)	(717,225)	(4)	169,886	(547,339)	(547,336)	(717,225)	(4)	169,886	1	0	3,403,150	1	(3,403,149)
Net Cash Provided by (Used in) Operating Activities	59,414	238,191	(23,799)	(178,777)	83,213	59,414	238,191	(23,799)	(178,777)	83,213	7,649,323	7,649,323	10,325,165	1	(2,675,842)
Cash Flows From Financing Activities															
Capital Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds New Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	5,241,371	-	(5,241,371)
Interest Payments	(799)	(2,681)	(896)	1,882	97	(799)	(2,681)	(896)	1,882	97	(1,197,656)	(1,197,656)	(1,147,538)	-	(50,118)
Principal Payments	(6,443)	(5,097)	(6,347)	(1,346)	(97)	(6,443)	(5,097)	(6,347)	(1,346)	(97)	(2,277,211)	(2,277,211)	(2,088,206)	-	(189,005)
Net Cash Provided by (Used in) Financing Activities	(7,242)	(7,778)	(7,243)	536	0	(7,242)	(7,778)	(7,243)	536	0	(3,474,867)	(3,474,867)	2,005,626	-	(5,480,493)
Cash Flows From Capital and Related Activities															
Non-Operating Income (Expenses)	(3,057)	(2,509)	5,338	(547)	(8,395)	(3,057)	(2,509)	5,338	(547)	(8,395)	(3,147)	(3,147)	(4,881,153)	-	4,878,006
Capital Expenditures, net	(357,578)	(25,870)	(40,176)	(331,708)	(317,402)	(357,578)	(25,870)	(40,176)	(331,708)	(317,402)	(4,774,500)	(4,774,500)	(7,640,606)	-	2,866,106
Net Cash Provided by (Used in) Capital and Related Activities	(360,635)	(28,380)	(34,838)	(332,255)	(325,797)	(360,635)	(28,380)	(34,838)	(332,255)	(325,797)	(4,777,647)	(4,777,647)	(12,521,759)	-	7,744,112
Cash Flows From Investing Activities															
Investments Converting To Cash	-	-	-	-	-	-	-	-	-	-	-	-	735,000	-	(735,000)
Purchased Investments	-	-	-	-	-	-	-	-	-	-	-	-	(490,000)	-	490,000
Interest Income	90,079	12,311	42,258	77,768	47,822	90,079	12,311	42,258	77,768	47,822	203,191	203,191	697,446	-	(494,255)
Net Cash Provided By (Used In) Investing Activities	90,079	12,311	42,258	77,768	47,822	90,079	12,311	42,258	77,768	47,822	203,191	203,191	942,446	-	(739,255)
FUND NET CASH FLOWS	(218,384)	214,345	(23,622)	(432,729)	(194,762)	(218,384)	214,345	(23,622)	(432,729)	(194,762)	(400,000)	(400,000)	751,478	1	(1,151,478)
DEBT SERVICE RATIO															
Debt Service Ratio (Indenture Based)															
User Charges	1,577,252	1,507,722	1,397,678	69,530	179,573	1,577,252	1,507,722	1,397,678	69,530	179,573	18,824,442	18,824,442	17,553,912	-	1,270,530
Operating Expenses (Cash Based)	(981,739)	(741,231)	(724,227)	(240,508)	(257,512)	(981,739)	(741,231)	(724,227)	(240,508)	(257,512)	(12,409,238)	(12,409,238)	(11,562,987)	-	(846,251)
Interest Income	87,023	9,802	47,596	77,221	39,427	87,023	9,802	47,596	77,221	39,427	200,044	200,044	705,942	-	(505,898)
Annual Lease Payment (City)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-Operating Revenues (Expenses)	11,241	19,036	19,975	(7,796)	(8,734)	11,241	19,036	19,975	(7,796)	(8,734)	1,234,118	1,234,118	931,090	-	303,028
Cash Available For Debt Service	693,776	795,329	741,022	(101,553)	(47,246)	693,776	795,329	741,022	(101,553)	(47,246)	7,849,367	7,849,367	7,927,957	-	221,409
Debt Service															
Interest Paid	99,805	99,805	95,628	-	4,176	99,805	99,805	95,628	-	4,176	1,197,656	1,197,656	1,147,538	-	50,118
Debt Retirement (Principal Payments)	189,768	189,768	174,017	-	15,750	189,768	189,768	174,017	-	15,750	2,277,211	2,277,211	2,088,206	-	189,005
Total Debt Service	289,572	289,572	269,645	-	19,927	289,572	289,572	269,645	-	19,927	3,474,867	3,474,867	3,235,745	-	239,122
Debt Service Ratio	2.40	2.75	2.75	(0.35)	(0.35)	2.40	2.75	2.75	(0.35)	(0.35)	2.26	2.26	2.36	-	(0.10)

LEHIGH COUNTY AUTHORITY
 VARIANCE ANALYSIS - YTD
 For the Period Ended January 31, 2025

STATEMENTS OF ACTIVITIES

Operating Revenues:

User Charges
 Connection & System Charges
 Other Miscellaneous Revenues

Total Operating Revenues

Operating Expenses:

Personnel
 Shared Services - General & Administrative
 Utilities
 Materials and Supplies
 Miscellaneous Services
 Treatment and Transportation
 Depreciation and Amortization
 Major Maintenance Expenses
 Other Miscellaneous

Total Operating Expenses

Net Operating Profit

Non-Operating Income (Expense)

Interest Income
 Interest (Expense)
 Other Miscellaneous

Net Non-Operating Income (Expense)

Net Income (Loss)

CASH FLOW STATEMENT

Cash Flows From Operating Activities

Operating Revenues
 Operating Expenses (ex D&A)
 Non-Cash Working Capital Changes

Net Cash Provided by (Used in) Operating Activities

Cash Flows From Financing Activities

Capital Contributions
 Proceeds New Borrowing
 Interest Payments
 Principal Payments

Net Cash Provided by (Used in) Financing Activities

Cash Flows from Capital and Related Activities

Non-Operating Income (Expenses)
 Capital Expenditures, net

Net Cash Provided By (Used In) Capital and Related Activities

Cash Flows From Investing Activities

Investments Converting To Cash
 Purchased Investments
 Interest Income

Net Cash Provided By (Used In) Investing Activities

FUND NET CASH FLOWS

Suburban - Water			
Actual	Q4 FC	FC Var	Comments
1,577,252	1,507,722	69,530	
8,121	15,746	(7,625)	
3,120	3,291	(171)	
1,588,492	1,526,758	61,734	Higher user charges
458,936	362,854	(96,082)	
112,358	64,670	(47,689)	
47,781	44,790	(2,991)	
47,093	9,077	(38,016)	
315,571	259,840	(55,731)	
-	-	-	
299,834	260,008	(39,826)	
-	-	-	
-	-	-	
1,281,573	1,001,239	(280,334)	Unfavorable discretionary spending and higher D&A
306,919	525,518	(218,599)	Higher operating revenues more than offset by higher operating expenses
90,079	12,311	77,768	
(81,958)	(74,217)	(7,741)	
(3,057)	(2,509)	(547)	
5,065	(64,415)	69,480	Higher interest income
311,984	461,104	(149,119)	Lower net operating income partially offset by higher interest income
1,588,492	1,526,758	61,734	
(981,739)	(741,231)	(240,508)	
(547,339)	(547,336)	(4)	
59,414	238,191	(178,777)	Lower net operating income
-	-	-	
-	-	-	
(799)	(2,681)	1,882	
(6,443)	(5,097)	(1,346)	
(7,242)	(7,778)	536	
(3,057)	(2,509)	(547)	
(357,578)	(25,870)	(331,708)	
(360,635)	(28,380)	(332,255)	Higher capex
-	-	-	
-	-	-	
90,079	12,311	77,768	
90,079	12,311	77,768	
(218,384)	214,345	(432,729)	Lower cash from operations and higher capex partially offset by higher interest income

LEHIGH COUNTY AUTHORITY
 FINANCIAL STATEMENTS - SUBURBAN WASTEWATER
 For the Period Ended January 31, 2025

STATEMENTS OF ACTIVITIES

Operating Revenues:

User Charges
 Connection & System Charges
 Other Miscellaneous Revenues

Total Operating Revenues

Operating Expenses:

Personnel
 Shared Services - General & Administrative
 Utilities
 Materials and Supplies
 Miscellaneous Services
 Treatment and Transportation
 Depreciation and Amortization
 Major Maintenance Expenses
 Other Miscellaneous

Total Operating Expenses

Net Operating Profit

Non-Operating Income (Expense)

Interest Income
 Interest (Expense)
 Other Miscellaneous

Net Non-Operating Income (Expense)

Net Income (Loss)

CASH FLOW STATEMENT

Cash Flows From Operating Activities

Operating Revenues
 Operating Expenses (ex D&A)
 Non-Cash Working Capital Changes

Net Cash Provided by (Used in) Operating Activities

Cash Flows From Financing Activities

Capital Contributions
 Proceeds New Borrowing
 Interest Payments
 Principal Payments

Net Cash Provided by (Used in) Financing Activities

Cash Flows from Capital and Related Activities

Non-Operating Income (Expenses)
 Capital Expenditures, net

Net Cash Provided by (Used in) Capital and Related Activities

Cash Flows From Investing Activities

Investments Converting To Cash
 Purchased Investments
 Interest Income

Net Cash Provided by (Used in) Investing Activities

FUND NET CASH FLOWS

DEBT SERVICE RATIO

Debt Service Ratio (Indenture Based)

User Charges
 Operating Expenses (Cash Based)
 Interest Income
 Annual Lease Payment (City)

Cash Available For Debt Service

Interest Paid
 Debt Retirement (Principal Payments)

Total Debt Service

Debt Service Ratio

	Suburban - Wastewater														
	Month					Year To Date					Full Year				
	Actual	Q1 FC	Prior Year	FC Var	PY Var	Actual	Q1 FC	Prior Year	FC Var	PY Var	Q1 FC	Budget	Prior Year	Bud Var	PY Var
Operating Revenues:															
User Charges	1,563,821	1,586,748	1,490,747	(22,927)	73,075	1,563,821	1,586,748	1,490,747	(22,927)	73,075	19,760,438	19,760,438	19,807,266	-	(46,828)
Connection & System Charges	119,863	61,774	49,282	58,089	70,581	119,863	61,774	49,282	58,089	70,581	1,694,206	1,694,206	1,350,898	-	343,309
Other Miscellaneous Revenues	-	99	15	(99)	(15)	-	99	15	(99)	(15)	2,683	2,683	405	-	2,278
Total Operating Revenues	1,683,685	1,648,622	1,540,043	35,063	143,641	1,683,685	1,648,622	1,540,043	35,063	143,641	21,457,327	21,457,327	21,158,568	-	298,759
Operating Expenses:															
Personnel	137,924	228,870	180,368	90,946	42,444	137,924	228,870	180,368	90,946	42,444	2,206,442	2,206,442	1,740,920	-	(465,522)
Shared Services - General & Administrative	33,760	56,722	24,144	22,962	(9,616)	33,760	56,722	24,144	22,962	(9,616)	781,682	781,682	332,728	-	(448,954)
Utilities	24,929	32,049	27,456	7,120	2,527	24,929	32,049	27,456	7,120	2,527	307,879	307,879	263,757	0	(44,122)
Materials and Supplies	28,355	13,291	11,398	(15,064)	(16,957)	28,355	13,291	11,398	(15,064)	(16,957)	689,690	689,690	410,062	-	(279,628)
Miscellaneous Services	579,749	515,544	494,421	(64,205)	(85,328)	579,749	515,544	494,421	(64,205)	(85,328)	7,969,739	7,969,739	7,156,572	0	(813,167)
Treatment and Transportation	400,000	270,867	351,442	(129,133)	(48,558)	400,000	270,867	351,442	(129,133)	(48,558)	4,245,970	4,245,970	5,509,024	-	1,263,054
Depreciation and Amortization	579,763	525,055	575,538	(54,708)	(4,225)	579,763	525,055	575,538	(54,708)	(4,225)	7,107,287	7,107,287	7,790,639	(0)	683,352
Major Maintenance Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Miscellaneous	-	-	-	-	-	-	-	-	-	-	22,653	22,653	61,289	-	38,636
Total Operating Expenses	1,784,480	1,642,397	1,664,767	(142,082)	(119,713)	1,784,480	1,642,397	1,664,767	(142,082)	(119,713)	23,331,343	23,331,343	23,264,990	0	(66,353)
Net Operating Profit	(100,795)	6,224	(124,724)	(107,019)	23,929	(100,795)	6,224	(124,724)	(107,019)	23,929	(1,874,016)	(1,874,016)	(2,106,422)	0	232,406
Non-Operating Income (Expense)															
Interest Income	51,619	14,758	45,284	36,861	6,335	51,619	14,758	45,284	36,861	6,335	207,242	207,242	635,893	-	(428,651)
Interest (Expense)	(54,204)	(16,247)	(12,597)	(37,957)	(41,607)	(54,204)	(16,247)	(12,597)	(37,957)	(41,607)	(176,093)	(176,093)	(136,537)	-	(39,556)
Other Miscellaneous	(13,993)	(110,850)	21,521	96,857	(35,514)	(13,993)	(110,850)	21,521	96,857	(35,514)	(147,982)	(147,982)	440,627	-	(588,609)
Net Non-Operating Income (Expense)	(16,578)	(112,338)	54,207	95,761	(70,785)	(16,578)	(112,338)	54,207	95,761	(70,785)	(116,833)	(116,833)	939,983	-	(1,056,816)
Net Income (Loss)	(117,373)	(106,114)	(70,516)	(11,259)	(46,857)	(117,373)	(106,114)	(70,516)	(11,259)	(46,857)	(1,990,849)	(1,990,849)	(1,166,439)	0	(824,410)
CASH FLOW STATEMENT															
Cash Flows From Operating Activities															
Operating Revenues	1,683,685	1,648,622	1,540,043	35,063	143,641	1,683,685	1,648,622	1,540,043	35,063	143,641	21,457,327	21,457,327	21,158,568	-	298,759
Operating Expenses (ex D&A)	(1,204,717)	(1,117,343)	(1,089,229)	(87,374)	(115,487)	(1,204,717)	(1,117,343)	(1,089,229)	(87,374)	(115,487)	(16,224,056)	(16,224,056)	(15,474,352)	-	(749,704)
Non-Cash Working Capital Changes	(1,738,508)	(1,738,500)	1,085,485	(8)	(2,823,993)	(1,738,508)	(1,738,500)	1,085,485	(8)	(2,823,993)	0	0	6,552,498	0	(6,552,498)
Net Cash Provided by (Used in) Operating Activities	(1,259,540)	(1,207,221)	1,536,299	(52,319)	(2,795,893)	(1,259,540)	(1,207,221)	1,536,299	(52,319)	(2,795,893)	5,233,271	5,233,271	12,236,715	0	(7,003,443)
Cash Flows From Financing Activities															
Capital Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds New Borrowing	-	-	-	-	-	-	-	-	-	-	10,750,000	14,850,000	11,000,000	(4,100,000)	(250,000)
Interest Payments	(6,500)	(3,532)	(12,122)	(2,967)	5,622	(6,500)	(3,532)	(12,122)	(2,967)	5,622	(176,093)	(176,093)	(124,171)	-	(51,922)
Principal Payments	(39,057)	(40,135)	(48,668)	1,078	9,611	(39,057)	(40,135)	(48,668)	1,078	9,611	(2,000,831)	(2,000,831)	(2,906,363)	-	905,532
Net Cash Provided by (Used in) Financing Activities	(45,556)	(43,667)	(60,790)	(1,889)	15,233	(45,556)	(43,667)	(60,790)	(1,889)	15,233	8,573,076	12,673,076	7,969,466	(4,100,000)	603,610
Cash Flows from Capital and Related Activities															
Non-Operating Income (Expenses)	(13,993)	(110,850)	21,521	96,857	(35,514)	(13,993)	(110,850)	21,521	96,857	(35,514)	(147,982)	(147,982)	(4,449,022)	-	4,301,040
Capital Expenditures, net	(133,930)	(156,567)	(108,817)	22,637	(25,113)	(133,930)	(156,567)	(108,817)	22,637	(25,113)	(13,738,000)	(13,738,000)	(9,706,549)	-	(4,031,451)
Net Cash Provided by (Used in) Capital and Related Activities	(147,922)	(267,417)	(87,296)	119,495	(60,626)	(147,922)	(267,417)	(87,296)	119,495	(60,626)	(13,885,982)	(13,885,982)	(14,155,570)	-	269,588
Cash Flows From Investing Activities															
Investments Converting To Cash	992,000	-	245,000	992,000	747,000	992,000	-	245,000	992,000	747,000	-	-	-	-	-
Purchased Investments	(494,000)	-	(494,000)	(494,000)	(494,000)	(494,000)	-	(494,000)	(494,000)	(494,000)	-	-	489,000	-	(489,000)
Interest Income	51,619	14,758	45,284	36,861	6,335	51,619	14,758	45,284	36,861	6,335	207,242	207,242	635,893	-	(428,651)
Net Cash Provided by (Used in) Investing Activities	549,619	14,758	290,284	534,861	259,335	549,619	14,758	290,284	534,861	259,335	207,242	207,242	1,124,893	-	(917,651)
FUND NET CASH FLOWS	(903,400)	(1,503,547)	1,678,498	600,147	(2,581,897)	(903,400)	(1,503,547)	1,678,498	600,147	(2,581,897)	127,607	4,227,607	7,175,503	(4,100,000)	(7,047,896)
DEBT SERVICE RATIO															
Debt Service Ratio (Indenture Based)															
User Charges	1,563,821	1,586,748	1,490,747	(22,927)	73,075	1,563,821	1,586,748	1,490,747	(22,927)	73,075	19,760,438	19,760,438	19,807,266	-	(46,828)
Operating Expenses (Cash Based)	(1,204,717)	(1,117,343)	(1,089,229)	(87,374)	(115,487)	(1,204,717)	(1,117,343)	(1,089,229)	(87,374)	(115,487)	(16,224,056)	(16,224,056)	(15,474,352)	-	(749,704)
Interest Income	37,626	(96,092)	66,805	133,718	(29,178)	37,626	(96,092)	66,805	133,718	(29,178)	59,260	59,260	1,076,520	-	(1,017,260)
Annual Lease Payment (City)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-Operating Revenues (Expenses)	119,863	61,873	49,297	57,990	70,566	119,863	61,873	49,297	57,990	70,566	1,696,889	1,696,889	1,351,303	-	345,587
Cash Available For Debt Service	516,594	435,187	517,619	81,407	(1,024)	516,594	435,187	517,619	81,407	(1,024)	5,292,531	5,292,531	6,760,737	-	(1,468,205)
Interest Paid	14,674	14,674	10,348	-	4,327	14,674	14,674	10,348	-	4,327	176,093	176,093	124,171	-	51,922
Debt Retirement (Principal Payments)	166,736	166,736	242,197	-	(75,461)	166,736	166,736	242,197	-	(75,461)	2,000,831	2,000,831	2,906,363	-	(905,532)
Total Debt Service	181,410	181,410	252,544	-	(71,134)	181,410	181,410	252,544	-	(71,134)	2,176,924	2,176,92			

LEHIGH COUNTY AUTHORITY
VARIANCE ANALYSIS - YTD
For the Period Ended January 31, 2025

Suburban - Wastewater				
STATEMENTS OF ACTIVITIES	Actual	Q1 FC	FC Var	Comments
Operating Revenues:				
User Charges	1,563,821	1,586,748	(22,927)	
Connection & System Charges	119,863	61,774	58,089	
Other Miscellaneous Revenues	-	99	(99)	
Total Operating Revenues	1,683,685	1,648,622	35,063	Higher system charges
Operating Expenses:				
Personnel	137,924	228,870	90,946	
Shared Services - General & Administrative	33,760	56,722	22,962	
Utilities	24,929	32,049	7,120	
Materials and Supplies	28,355	13,291	(15,064)	
Miscellaneous Services	579,749	515,544	(64,205)	
Treatment and Transportation	400,000	270,867	(129,133)	
Depreciation and Amortization	579,763	525,055	(54,708)	
Major Maintenance Expenses	-	-	-	
Other Miscellaneous	-	-	-	
Total Operating Expenses	1,784,480	1,642,397	(142,082)	Lower discretionary spending more than offset by higher treatment & trnsportation and D&A
Net Operating Profit	(100,795)	6,224	(107,019)	Higher operating revenues more than offset by higher operating expenses
Non-Operating Income (Expense)				
Interest Income	51,619	14,758	36,861	
Interest (Expense)	(54,204)	(16,247)	(37,957)	
Other Miscellaneous	(13,993)	(110,850)	96,857	
Net Non-Operating Income (Expense)	(16,578)	(112,338)	95,761	Favorable miscellaneous expenses
Net Income (Loss)	(117,373)	(106,114)	(11,259)	Lower net operating income almost offset by favorable financial activity
CASH FLOW STATEMENT				
Cash Flows From Operating Activities				
Operating Revenues	1,683,685	1,648,622	35,063	
Operating Expenses (ex D&A)	(1,204,717)	(1,117,343)	(87,374)	
Non-Cash Working Capital Changes	(1,738,508)	(1,738,500)	(8)	
Net Cash Provided by (Used in) Operating Activities	(1,259,540)	(1,207,221)	(52,319)	Lower net operating income
Cash Flows From Financing Activities				
Capital Contributions	-	-	-	
Proceeds New Borrowing	-	-	-	
Interest Payments	(6,500)	(3,532)	(2,967)	
Principal Payments	(39,057)	(40,135)	1,078	
Net Cash Provided by (Used in) Financing Activities	(45,556)	(43,667)	(1,889)	
Cash Flows from Capital and Related Activities				
Non-Operating Income (Expenses)	(13,993)	(110,850)	96,857	
Capital Expenditures, net	(133,930)	(156,567)	22,637	
Net Cash Provided By (Used In) Capital and Related Activities	(147,922)	(267,417)	119,495	
Cash Flows From Investing Activities				
Investments Converting To Cash	992,000	-	992,000	
Purchased Investments	(494,000)	-	(494,000)	
Interest Income	51,619	14,758	36,861	
Net Cash Provided By (Used In) Investing Activities	549,619	14,758	534,861	Favorable investing activity
FUND NET CASH FLOWS	(903,400)	(1,503,547)	600,147	Favorable investing activity

LEHIGH COUNTY AUTHORITY
 FINANCIAL STATEMENTS - CITY DIVISION
 For the Period Ended January 31, 2025

STATEMENTS OF ACTIVITIES	Month					City Division Year To Date					Full Year				
	Actual	Q1 FC	Prior Year	FC Var	PY Var	Actual	Q1 FC	Prior Year	FC Var	PY Var	Q1 FC	Budget	Prior Year	Bud Var	PY Var
	Operating Revenues:														
User Charges	4,490,060	4,534,442	3,981,993	(44,382)	508,068	4,490,060	4,534,442	3,981,993	(44,382)	508,068	59,533,022	59,533,022	57,977,281	-	1,555,741
Connection & System Charges	330,603	126,903	162,627	203,701	167,976	330,603	126,903	162,627	203,701	167,976	3,424,580	3,424,580	6,480,879	-	(3,056,299)
Other Miscellaneous Revenues	3,285	1,770	19,400	1,515	(16,115)	3,285	1,770	19,400	1,515	(16,115)	88,609	88,609	254,620	-	(166,011)
Total Operating Revenues	4,823,949	4,663,115	4,164,020	160,834	659,929	4,823,949	4,663,115	4,164,020	160,834	659,929	63,046,211	63,046,211	64,712,780	-	(1,666,570)
Operating Expenses:															
Personnel	1,214,584	1,219,579	993,689	4,995	(220,895)	1,214,584	1,219,579	993,689	4,995	(220,895)	13,975,346	13,975,346	11,840,977	-	(2,134,369)
Shared Services - General & Administrative	305,627	248,532	122,328	(57,095)	(183,299)	305,627	248,532	122,328	(57,095)	(183,299)	3,272,110	3,272,110	2,127,095	-	(1,145,015)
Utilities	166,871	183,784	158,827	16,914	(8,044)	166,871	183,784	158,827	16,914	(8,044)	2,083,602	2,083,602	1,833,941	(0)	(249,661)
Materials and Supplies	186,399	74,616	72,337	(111,783)	(114,063)	186,399	74,616	72,337	(111,783)	(114,063)	3,677,870	3,677,870	3,084,944	-	(592,926)
Miscellaneous Services	103,180	28,188	38,671	(74,992)	(64,510)	103,180	28,188	38,671	(74,992)	(64,510)	2,653,796	2,653,796	2,537,609	-	(116,187)
Treatment and Transportation	-	-	-	-	-	-	-	-	-	-	11,685	11,685	11,933	-	248
Depreciation and Amortization	542,413	523,563	515,561	(18,851)	(26,852)	542,413	523,563	515,561	(18,851)	(26,852)	6,516,803	6,516,803	7,116,269	(0)	599,466
Major Maintenance Expenses	1,238	-	(314)	(1,238)	(1,553)	1,238	-	(314)	(1,238)	(1,553)	4,100,000	4,100,000	11,144,293	-	7,044,293
Other Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expenses	2,520,314	2,278,262	1,901,098	(242,052)	(619,216)	2,520,314	2,278,262	1,901,098	(242,052)	(619,216)	36,291,211	36,291,211	39,697,060	(0)	3,405,849
Net Operating Profit	2,303,634	2,384,852	2,262,921	(81,218)	40,713	2,303,634	2,384,852	2,262,921	(81,218)	40,713	26,754,999	26,754,999	25,015,720	(0)	1,739,279
Non-Operating Income (Expense)															
Interest Income	456,387	(206)	289,630	456,593	166,758	456,387	(206)	289,630	456,593	166,758	1,432,632	1,432,632	5,755,319	-	(4,322,687)
Interest (Expense)	(1,566,244)	(1,428,069)	(1,433,841)	(138,175)	(132,403)	(1,566,244)	(1,428,069)	(1,433,841)	(138,175)	(132,403)	(20,178,848)	(20,178,848)	(16,783,652)	-	(3,395,196)
Other Miscellaneous	-	-	-	-	-	-	-	-	-	-	15,000,000	15,000,000	-	-	15,000,000
Net Non-Operating Income (Expense)	(1,109,857)	(1,428,275)	(1,144,211)	318,418	34,355	(1,109,857)	(1,428,275)	(1,144,211)	318,418	34,355	(3,746,216)	(3,746,216)	(11,028,333)	-	7,282,117
Net Income (Loss)	1,193,778	956,577	1,118,710	237,200	75,068	1,193,778	956,577	1,118,710	237,200	75,068	23,008,783	23,008,783	13,987,388	(0)	9,021,396
CASH FLOW STATEMENT															
Cash Flows From Operating Activities															
Operating Revenues	4,823,949	4,663,115	4,164,020	160,834	659,929	4,823,949	4,663,115	4,164,020	160,834	659,929	63,046,211	63,046,211	64,712,780	-	(1,666,570)
Operating Expenses (ex D&A)	(1,976,662)	(1,754,700)	(1,385,852)	(221,962)	(590,811)	(1,976,662)	(1,754,700)	(1,385,852)	(221,962)	(590,811)	(25,674,408)	(25,674,408)	(21,436,498)	-	(4,237,910)
Non-Cash Working Capital Changes	2,471,095	2,471,095	(994,394)	0	3,465,489	2,471,095	2,471,095	(994,394)	0	3,465,489	(4,957,183)	(4,957,183)	-	-	4,957,183
Net Cash Provided by (Used in) Operating Activities	5,318,381	5,379,510	1,783,774	(61,129)	3,534,607	5,318,381	5,379,510	1,783,774	(61,129)	3,534,607	37,371,802	37,371,802	38,319,099	-	(947,297)
Cash Flows From Financing Activities															
Capital Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds New Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	55,000,000	-	(55,000,000)
Interest Payments	(1,065)	-	(1,117)	(1,065)	52	(1,065)	-	(1,117)	(1,065)	52	(13,515,690)	(13,515,690)	(10,894,369)	-	(2,621,321)
Principal Payments	(5,241)	-	(5,189)	(5,241)	(52)	(5,241)	-	(5,189)	(5,241)	(52)	(4,250,000)	(4,250,000)	(3,559,263)	-	(690,737)
Net Cash Provided by (Used in) Financing Activities	(6,306)	-	(6,306)	(6,306)	(0)	(6,306)	-	(6,306)	(6,306)	(0)	(17,765,690)	(17,765,690)	40,546,368	-	(58,312,058)
Cash Flows from Capital and Related Activities															
Annual Lease Payment	-	-	-	-	-	-	-	-	-	-	(1,323,915)	(1,323,915)	(1,361,180)	-	37,265
Non-Operating Income (Expenses)	-	-	-	-	-	-	-	-	-	-	15,000,000	15,000,000	-	-	15,000,000
Capital Expenditures, net	(537,389)	(3,870,000)	(71,024)	3,332,611	(466,365)	(537,389)	(3,870,000)	(71,024)	3,332,611	(466,365)	(50,580,000)	(50,580,000)	(24,143,704)	-	(26,436,296)
Net Cash Provided by (Used in) Capital and Related Activities	(537,389)	(3,870,000)	(71,024)	3,332,611	(466,365)	(537,389)	(3,870,000)	(71,024)	3,332,611	(466,365)	(36,903,915)	(36,903,915)	(25,504,884)	-	(11,399,031)
Cash Flows From Investing Activities															
Investments Converting To Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchased Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Income	456,387	(206)	289,630	456,593	166,758	456,387	(206)	289,630	456,593	166,758	1,432,632	1,432,632	5,755,319	-	(4,322,687)
Net Cash Provided by (Used in) Investing Activities	456,387	(206)	289,630	456,593	166,758	456,387	(206)	289,630	456,593	166,758	1,432,632	1,432,632	5,755,319	-	(4,322,687)
FUND NET CASH FLOWS	5,231,073	1,509,303	1,996,074	3,721,770	3,234,999	5,231,073	1,509,303	1,996,074	3,721,770	3,234,999	(15,865,171)	(15,865,171)	59,115,902	-	(74,981,073)
DEBT SERVICE RATIO															
Debt Service Ratio (Indenture Based)															
User Charges	4,490,060	4,534,442	3,981,993	(44,382)	508,068	4,490,060	4,534,442	3,981,993	(44,382)	508,068	59,533,022	59,533,022	57,977,281	-	1,555,741
Operating Expenses (Cash Based)	(1,977,901)	(1,754,700)	(1,385,537)	(223,201)	(592,363)	(1,977,901)	(1,754,700)	(1,385,537)	(223,201)	(592,363)	(29,774,408)	(29,774,408)	(32,580,792)	-	2,806,383
Interest Income	456,387	(206)	289,630	456,593	166,758	456,387	(206)	289,630	456,593	166,758	1,432,632	1,432,632	5,755,319	-	(4,322,687)
Annual Lease Payment (City)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-Operating Revenues (Expenses)	333,888	128,672	182,027	205,216	151,861	333,888	128,672	182,027	205,216	151,861	3,513,189	3,513,189	3,235,500	-	277,689
Cash Available For Debt Service	3,302,435	2,908,208	3,068,112	394,226	234,323	3,302,435	2,908,208	3,068,112	394,226	234,323	34,704,434	34,704,434	34,387,308	-	317,126
Interest Paid	1,126,308	1,126,308	907,864	-	218,443	1,126,308	1,126,308	907,864	-	218,443	13,515,690	13,515,690	10,894,369	-	2,621,321
Debt Retirement (Principal Payments)	354,167	354,167	296,605	-	57,561	354,167	354,167	296,605	-	57,561	4,250,000	4,250,000	3,559,263	-	690,737
Total Debt Service	1,480,474	1,480,474	1,204,469	-	276,005	1,480,474	1,480,474	1,204,469	-	276,005	17,765,690	17,765,690	14,453,632	-	3,312,058
Debt Service Ratio	2.23	1.96	2.55	0.27	(0.32)	2.23	1.96	2.55	0.27	(0.32)	1.95	1.95	2.38	-	(0.43)

LEHIGH COUNTY AUTHORITY
 VARIANCE ANALYSIS - YTD
 For the Period Ended January 31, 2025

STATEMENTS OF ACTIVITIES

Operating Revenues:

User Charges
 Connection & System Charges
 Other Miscellaneous Revenues

Total Operating Revenues

Operating Expenses:

Personnel
 Shared Services - General & Administrative
 Utilities
 Materials and Supplies
 Miscellaneous Services
 Treatment and Transportation
 Depreciation and Amortization
 Major Maintenance Expenses
 Other Miscellaneous

Total Operating Expenses

Net Operating Profit

Non-Operating Income (Expense)

Interest Income
 Interest (Expense)
 Other Miscellaneous

Net Non-Operating Income (Expense)

Net Income (Loss)

CASH FLOW STATEMENT

Cash Flows From Operating Activities

Operating Revenues
 Operating Expenses (ex D&A)
 Non-Cash Working Capital Changes

Net Cash Provided by (Used in) Operating Activities

Cash Flows From Financing Activities

Capital Contributions
 Proceeds New Borrowing
 Interest Payments
 Principal Payments

Net Cash Provided by (Used in) Financing Activities

Cash Flows from Capital and Related Activities

Non-Operating Income (Expenses)
 Capital Expenditures, net

Net Cash Provided By (Used In) Capital and Related Activities

Cash Flows From Investing Activities

Investments Converting To Cash
 Purchased Investments
 Interest Income

Net Cash Provided By (Used In) Investing Activities

FUND NET CASH FLOWS

City Division			
Actual	Q1 FC	FC Var	Comments
4,490,060	4,534,442	(44,382)	
330,603	126,903	203,701	
3,285	1,770	1,515	
4,823,949	4,663,115	160,834	Higher system charges
1,214,584	1,219,579	4,995	
305,627	248,532	(57,095)	
166,871	183,784	16,914	
186,399	74,616	(111,783)	
103,180	28,188	(74,992)	
-	-	-	
542,413	523,563	(18,851)	
1,238	-	(1,238)	
-	-	-	
2,520,314	2,278,262	(242,052)	Higher discretionary spending and higher D&A
2,303,634	2,384,852	(81,218)	Higher operating revenues more than offset by higher operating expenses
456,387	(206)	456,593	
(1,566,244)	(1,428,069)	(138,175)	
-	-	-	
(1,109,857)	(1,428,275)	318,418	Higher interest income
1,193,778	956,577	237,200	Lower net operating income more than offset by higher interest income

4,823,949	4,663,115	160,834	
(1,976,662)	(1,754,700)	(221,962)	
2,471,095	2,471,095	0	
5,318,381	5,379,510	(61,129)	Lower net operating income
-	-	-	
-	-	-	
(1,065)	-	(1,065)	
(5,241)	-	(5,241)	
(6,306)	-	(6,306)	
-	-	-	
(537,389)	(3,870,000)	3,332,611	
(537,389)	(3,870,000)	3,332,611	Lower Capex
-	-	-	
-	-	-	
456,387	(206)	456,593	
456,387	(206)	456,593	Higher interest income
5,231,073	1,509,303	3,721,770	Lower capex and higher interest income

LEHIGH COUNTY AUTHORITY
 CASH & INVESTMENT SUMMARY
 For the Period Ended January 31, 2025

	Suburban Water				Suburban Wastewater				City Division				Total			
	1/31/2025 Actual	2025 Forecast	2025 Budget	2024 Actual	1/31/2025 Actual	2025 Forecast	2025 Budget	2024 Actual	1/31/2025 Actual	2025 Forecast	2025 Budget	2024 Actual	1/31/2025 Actual	2025 Forecast	2025 Budget	2024 Actual
Cash																
Operating																
Unrestricted	(3,364,217)	(3,507,507)	10,929,923	(3,107,507)	3,822,556	4,854,450	9,817,617	359,364	20,563,716	64,538,680	58,701,947	18,949,791	21,155,588	65,599,713	79,449,487	16,201,648
Restricted	-	-	-	-	-	-	3,025	-	89,219,393	25,742,752	25,742,752	87,196,812	89,219,393	25,742,752	25,745,777	87,196,812
Total Operating	(3,364,217)	(3,507,507)	10,929,923	(3,107,507)	3,822,556	4,854,450	9,820,642	359,364	109,783,109	90,281,432	84,444,699	106,146,603	110,374,981	91,342,465	105,195,265	103,398,460
Capital																
Unrestricted	12,855,929	12,823,184	319,718	12,823,184	12,672,953	12,672,953	5,955,385	17,040,431	682,774	660,980	660,980	660,980	26,211,656	26,157,117	6,936,082	30,524,596
Restricted	-	-	-	-	830,140	829,253	338,360	829,253	7,526,742	7,526,754	7,526,754	7,526,754	8,356,882	8,356,007	7,865,114	8,356,007
Total Capital	12,855,929	12,823,184	319,718	12,823,184	13,503,093	13,502,206	6,293,745	17,869,685	8,209,516	8,187,733	8,187,733	8,187,733	34,568,539	34,513,124	14,801,196	38,880,602
Other Restricted																
Debt Reserves	1,663,916	1,658,337	1,907,712	1,658,337	-	-	-	-	33,373,549	31,800,765	30,004,516	31,800,765	35,037,465	33,459,102	31,912,228	33,459,102
Escrow - Developer Deposits	260,681	260,678	218,888	260,678	7,764	7,764	56,678	7,764	7,407	7,407	32,106	7,407	275,851	275,849	307,671	275,849
Total Other Restricted	1,924,597	1,919,015	2,126,600	1,919,015	7,764	7,764	56,678	7,764	33,380,955	31,808,171	30,036,622	31,808,171	35,313,316	33,734,951	32,219,899	33,734,951
Total Cash	11,416,309	11,234,693	13,376,241	11,634,693	17,333,413	18,364,420	16,171,065	18,236,812	151,373,581	130,277,337	122,669,054	146,142,508	180,256,837	159,590,539	152,216,360	176,014,013
Investments																
Operating																
Unrestricted	1,720,995	1,845,869	2,023,130	1,845,869	6,766,357	7,278,350	6,965,466	7,278,350	-	-	-	-	8,487,352	9,124,219	8,988,596	9,124,219
Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating	1,720,995	1,845,869	2,023,130	1,845,869	6,766,357	7,278,350	6,965,466	7,278,350	-	-	-	-	8,487,352	9,124,219	8,988,596	9,124,219
Capital																
Unrestricted	1,125,975	1,000,184	1,000,000	1,000,184	-	-	-	-	-	-	-	-	1,125,975	1,000,184	1,000,000	1,000,184
Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital	1,125,975	1,000,184	1,000,000	1,000,184	-	-	-	-	-	-	-	-	1,125,975	1,000,184	1,000,000	1,000,184
Other Restricted																
Debt Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Escrow	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Investments	2,846,970	2,846,053	3,023,130	2,846,053	6,766,357	7,278,350	6,965,466	7,278,350	-	-	-	-	9,613,328	10,124,403	9,988,596	10,124,403
Total Cash and Investments	14,263,280	14,080,746	16,399,371	14,480,746	24,099,770	25,642,770	23,136,531	25,515,162	151,373,581	130,277,337	122,669,054	146,142,508	189,870,164	169,714,942	162,204,956	186,138,416
Summary																
Cash																
Unrestricted	9,491,712	9,315,678	11,249,641	9,715,678	16,495,508	17,527,403	15,773,002	17,399,795	21,246,490	65,199,660	59,362,927	19,610,771	47,367,244	91,756,830	86,385,570	46,440,333
Restricted	1,924,597	1,919,015	2,126,600	1,919,015	837,904	837,017	398,063	837,017	130,127,091	65,077,677	63,306,128	126,531,737	132,889,592	67,833,710	65,830,791	129,287,769
Total Cash	11,416,309	11,234,693	13,376,241	11,634,693	17,333,413	18,364,420	16,171,065	18,236,812	151,373,581	130,277,337	122,669,054	146,142,508	180,256,837	159,590,539	152,216,360	175,728,103
Investments																
Unrestricted	2,846,970	2,846,053	3,023,130	2,846,053	6,766,357	7,278,350	6,965,466	7,278,350	-	-	-	-	9,613,328	10,124,403	9,988,596	10,124,403
Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Investments	2,846,970	2,846,053	3,023,130	2,846,053	6,766,357	7,278,350	6,965,466	7,278,350	-	-	-	-	9,613,328	10,124,403	9,988,596	10,124,403
Total Cash and Investments	14,263,280	14,080,746	16,399,371	14,480,746	24,099,770	25,642,770	23,136,531	25,515,162	151,373,581	130,277,337	122,669,054	146,142,508	189,870,164	169,714,942	162,204,956	185,852,505

CERTIFICATES OF DEPOSIT

JAN 2025

Fund	Bank	Location	Gross Amount	Date of Purchase	Date Due	Net Rate %
LLRI CR	Sound CU	Tacoma, WA	245,000.00	1/31/25	2/1/27	4.200
WW Capac	Merrick Bank	South Jordan, UT	249,000.00	1/31/25	2/1/27	4.250

DEVELOPMENT ACTIVITY

Water system construction is occurring in the following developments:

7649 Penn Drive, Warehouse expansion, water, UMT
6681 Snowdrift Road, Warehouse expansion, water, UMT
8323/8449 Congdon Hill Drive, 2 industrial lots with warehouses, LMT
Advanced Health Care of Allentown, 1 commercial lot, LMT
Glenlivet Drive West Main extension and subdivision UMT
Hidden Meadows - Phase 3, 20 townhouse units, UMT
Fallbrooke Residential Subdivision, 90 sf residential units, UMT
Fields at Indian Creek, Phases 4 & 5, 86 residential units (sfd), water and sewer, UMIIT & Emmaus
Kohler Tract, 123 residential lots (sfa), water and sewer, UMIIT
Laurel Fields Phase 5 25 townhouses (sfd) UMT
Lehigh Hills, Lot 5 Phase 2, 240 residential units (sfd.), UMT
Lehigh Hills Townhouses, 24 townhouse units (sfa), UMT
Macungie Crossings Unit 2 6 commercial units, LMT
Madison Village at Penn's View, 66 manufactured homes, 1 lot, water and sewer, LynnT
Mertztown Residential Subdivision, 264 sf units & 136 townhouse units, LMT
Mosser Road 10 Townhouses, UMT
Mountain View Estates, 27 residential units (sfd), LMT
Parkland Crossings Main Extension 144 Town homes UMT
Sauerkraut Lane Extension, Roadway & water line extension, LMT
Townplace Suites by Marriott, 91-room hotel, UMT
Trexler Point (Towns at Schaefer Run) 128 Townhouses UMT
Upper Macungie Community Center UMT commercial lot, water and Main Extension
Woodmont Valley 2, 129 apartment units (former Allen Organ Co.) LMT
Wrenfield Townhouses 98 Townhomes UMT
7150 Ambassador Drive 1 lot, Warehouse expansion, UMT
7991 Quarry Road 1 lot, Warehouse, LMT

Water system plans are being reviewed for the following developments:

405 Nestle Way Blue Triton Trailer Enterance, Warehouse, UMT
110 PA Route 100, Lehigh Valley West 57, Warehouse, UMT
1321 Rising Sun Road, 110 Single family homes, Sewer NWT
1470 Brookside Road, 9 Single Family Homes, LMT
2024 Elbow lane single home, LMT
2619 Grove Street Sewer Main Extension, Washington Township
2766 Route 100, Warehouse, Watermain extention, Lowhill Township
3121 RT 309 NWT Nexus 78, Watermain Extension, Warehouse, North Whitehall
3400 Brookside Road, Indian Creek- 26 Single family homes-Main extension, LMT
3952 Independence Drive, NW
4054 Chestnut Street Single connection, Umilford
6045 Reppert Lane 24 Town Homes, UMT
7150 Hamilton Blvd, Bank, UMT
Valley at Indian Creek 3510 Macungie Road 22 Single family homes-LMT
5329-5347-5357 Hamilton Blvd., 1 commercial lot, LMT
Air Products & Chemicals-Cetronia Road, 1 commercial lot, UMT
ATAS International, 1 industrial lot, UMT
Bandit Truck Stop Sewer Main Extension, WT
Carriage East Residential Development, 11 residential units, (sfd), UMT
Fields at Emmaus 78 Town Homes, UMT
Grant Street Townes, 18 Townhouse, WT
Grant Way Building Expansion, UMT
Iron Run Estates 58 Single Home, LMT
Hamilton Square 2 Commercial Lots LMT
Heidelberg Heights 10 Townhouses water ext on lot septic, HH
Hidden Meadows - Phase 3, 20 townhouse units, UMT
Kings Buisness Park 4873 PA RT 873, Mixed use, NWT
Krocks Road Mixed use development
Lehigh Valley Town Center, Mixed use development, UMT
Lehigh Valley West 57, Warehouse, UMT
Ridings at Parkland Phase 2, 44 Single Homes. NWT
Schoeneck Road, Lot 1, 1 lot, warehouse, LMT
Spring Creek Lot 12 1 Commercial Lot, LMT
The Annex at Fields at Indian Creek, 22 sf residential units, Emmaus Borough
Tranledge Truck Center, Warehouse, UMT
Twin Ponds 8739 Hamilton Blvd 22 Apts and 1 Daycare UMT
PA Turnpike Lehigh Valley Interchange, UMT, Removal of domestic line.
V Parkland 9230 Long Lane, 16 Single family homes, UMT.
Western Lehigh Development 2 Commercial Lots, LMT

Sewage Facilities Planning Modules Reviewed in Prior Month:

No new modules

GPD