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FINANCIAL STATEMENTS
NOVEMBER 2025**

**LEHIGH COUNTY AUTHORITY
YTD SUMMARY SCORESHEET
NOVEMBER 2025**

	<u>Sub W</u>	<u>Sub WW</u>	<u>City</u>
YTD Net income >0			
YTD Net income >= FC			
YTD Cash Flow >0			
YTD Cash Flow >= FC			
YTD DSCR >= FC			
YTD DSCR >= 1.20			
YTD Operating Ratio >= 1.00			
YTD Operating Ratio >= Budget Target			
YTD Days Cash on Hand >= 180.0			
YTD Operating Revenues >= FC			
YTD Operating Expenses <= FC			
FY FC Net Income >= Budget			
FY FC Cash Flows >=Budget			
FY FC DSCR >= Budget			
TOTAL GREEN	<u><u>12</u></u>	<u><u>8</u></u>	<u><u>13</u></u>

LEHIGH COUNTY AUTHORITY
 FINANCIAL STATEMENTS - SUMMARY
 For the Period Ended November 30, 2025

	Consolidated Financial Statements														
	Month					Year To Date					FULL YEAR				
	Actual	Q4 FC	Prior Year	FC Var	PY Var	Actual	Q4 FC	Prior Year	FC Var	PY Var	Q4 FC	Budget	Prior Year	Bud Var	PY Var
Income Statement															
Suburban Water	93,114	(68,376)	(92,486)	161,490	185,600	3,483,340	3,313,762	2,137,128	169,578	1,346,212	4,126,005	3,109,821	2,825,050	1,016,184	1,300,955
Suburban Wastewater	(8,532)	(363,315)	(170,967)	354,783	162,435	(680,769)	(1,044,262)	(554,725)	363,493	(126,044)	(1,107,295)	(1,990,849)	(421,780)	883,554	(685,515)
City Division	2,451,019	1,385,472	1,739,846	1,065,548	711,173	21,947,654	20,763,285	16,168,773	1,184,369	5,778,881	13,419,231	23,008,783	11,588,644	(9,589,552)	1,830,587
Total LCA	2,535,602	953,781	1,476,393	1,581,820	1,059,208	24,750,224	23,032,785	17,751,176	1,717,439	6,999,048	16,437,941	24,127,755	13,991,914	(7,689,814)	2,446,027
Cash Flow Statement															
Suburban Water	(1,290,427)	(1,458,193)	(2,752,053)	167,766	1,461,626	(950,267)	(1,053,267)	1,394,566	103,000	(2,344,833)	668,281	(400,000)	825,887	1,068,282	(157,606)
Suburban Wastewater	2,143,587	1,755,642	12,027,026	387,945	(9,883,439)	2,677,786	2,286,048	9,492,265	391,738	(6,814,479)	1,440,848	4,227,607	(4,278,061)	(2,786,759)	5,718,910
City Division	2,992,394	1,626,400	922,489	1,365,994	2,069,906	9,733,668	8,616,668	68,692,715	1,117,000	(58,959,046)	(7,140,944)	(15,865,171)	59,062,913	8,724,227	(66,203,857)
Total LCA	3,845,554	1,923,849	10,197,462	1,921,706	(6,351,908)	11,461,187	9,849,449	79,579,546	1,611,738	(68,118,359)	(5,031,814)	(12,037,564)	55,610,738	7,005,750	(60,642,553)
Debt Service Coverage Ratio															
Suburban Water	1.61	1.11	0.98	0.50	0.64	2.56	2.55	2.09	0.01	0.47	2.57	2.26	2.26	0.31	0.31
Suburban Wastewater	3.43	1.34	1.66	2.09	1.77	3.08	2.88	2.13	0.19	0.95	2.91	2.43	2.20	0.48	0.71
City Division	3.02	2.16	2.43	0.85	0.59	2.71	2.61	2.13	0.10	0.58	2.40	1.88	2.19	0.52	0.21

LEHIGH COUNTY AUTHORITY
CONSOLIDATED FINANCIAL STATEMENTS
For the Period Ended November 30, 2025

STATEMENTS OF ACTIVITIES	Consolidated Financial Statements															
	Month				Year To Date				Q4 FULL YEAR FORECAST				Full Year Budget			
	Sub W	Sub WW	City	LCA	Sub W	Sub WW	City	LCA	Sub W	Sub WW	City	LCA	Sub W	Sub WW	City	LCA
Operating Revenues:																
User Charges	1,275,018	1,492,069	5,455,434	8,222,521	16,830,894	17,141,748	54,545,707	88,518,349	18,858,778	19,506,130	59,484,324	97,849,233	18,824,442	19,760,438	59,533,021	98,117,902
Connection & System Charges	17,772	50,360	902,247	970,378	784,092	1,434,144	7,504,685	9,722,922	1,063,204	1,457,327	7,276,563	9,797,094	1,053,435	1,694,206	3,424,580	6,172,221
Other Miscellaneous Revenues	1,200	45	15,081	16,326	31,245	179,799	87,448	298,493	40,045	219,754	75,244	335,043	180,683	2,683	88,609	271,975
Total Operating Revenues	1,293,990	1,542,474	6,372,761	9,209,225	17,646,231	18,755,692	62,137,841	98,539,764	19,962,027	21,183,212	66,836,131	107,981,370	20,058,560	21,457,327	63,046,210	104,562,098
Operating Expenses:																
Personnel	225,661	66,291	1,363,780	1,655,732	3,591,921	1,272,379	12,435,106	17,299,406	3,988,467	1,655,251	13,945,987	19,589,704	4,316,490	2,206,442	13,975,346	20,498,278
Shared Services - General & Administrative	68,947	23,973	320,690	413,610	649,645	233,655	2,602,348	3,485,648	680,698	290,700	2,672,314	3,643,712	1,122,516	781,682	3,272,110	5,176,308
Utilities	39,211	20,539	145,286	205,036	543,141	266,335	2,076,157	2,885,633	552,553	276,271	2,165,848	2,994,671	550,628	307,879	2,083,602	2,942,109
Materials and Supplies	48,406	29,919	277,213	355,538	590,544	268,348	2,840,027	3,698,919	1,138,510	436,373	3,215,750	4,790,633	1,373,473	689,690	3,677,870	5,741,033
Miscellaneous Services	477,302	400,466	147,852	1,025,621	4,921,774	7,227,579	2,125,509	14,274,862	5,396,505	8,473,317	2,606,332	16,476,154	4,824,648	7,969,739	2,653,796	15,448,183
Treatment and Transportation	-	418,565	6,805	425,370	-	4,920,368	12,865	4,933,233	-	5,301,803	12,206	5,314,000	-	4,245,970	11,685	4,257,655
Depreciation and Amortization	299,834	579,763	540,539	1,420,136	3,293,782	6,375,510	5,957,177	15,626,470	3,593,616	7,020,369	6,501,464	17,115,449	3,541,890	7,107,287	6,516,803	17,165,980
Major Maintenance Expenses	-	-	-	-	-	-	-	-	-	-	4,100,000	4,100,000	-	-	4,100,000	4,100,000
Other Miscellaneous	2,750	-	-	2,750	2,750	-	14,520	17,270	200,000	22,653	14,520	237,173	221,483	22,653	-	244,136
Total Operating Expenses	1,162,111	1,539,516	2,802,167	5,503,794	13,593,557	20,564,174	28,063,709	62,221,440	15,550,348	23,476,737	35,234,421	74,261,507	15,951,128	23,331,343	36,291,211	75,573,682
Net Operating Profit	131,879	2,958	3,570,595	3,705,432	4,052,674	(1,808,482)	34,074,132	36,318,324	4,411,679	(2,293,525)	31,601,710	33,719,863	4,107,433	(1,874,016)	26,754,999	28,988,416
Non-Operating Income (Expense)																
Interest Income	35,835	39,285	447,232	522,352	819,584	573,675	5,109,158	6,502,416	918,119	604,389	5,601,926	7,124,434	203,191	207,242	1,432,632	1,843,065
Interest (Expense)	(74,599)	(50,775)	(1,566,808)	(1,692,183)	(1,388,918)	(445,962)	(17,235,636)	(19,070,516)	(1,197,656)	(416,698)	(23,784,405)	(25,398,759)	(1,197,656)	(176,093)	(20,178,848)	(21,552,597)
Other Miscellaneous	-	-	-	-	-	1,000,000	-	1,000,000	(6,137)	998,539	-	992,403	(3,147)	(17,982)	15,000,000	14,848,871
Net Non-Operating Income (Expense)	(38,764)	(11,490)	(1,119,576)	(1,169,830)	(569,334)	1,127,713	(12,126,478)	(11,568,099)	(285,674)	1,186,230	(18,182,479)	(17,281,923)	(997,612)	(116,833)	(3,746,216)	(4,860,661)
Net Income (Loss)	93,114	(8,532)	2,451,019	2,535,602	3,483,340	(680,769)	21,947,654	24,750,224	4,126,005	(1,107,295)	13,419,231	16,437,941	3,109,821	(1,990,849)	23,008,783	24,127,755
CASH FLOW STATEMENT																
Cash Flows From Operating Activities																
Operating Revenues	1,293,990	1,542,474	6,372,761	9,209,225	17,646,231	18,755,692	62,137,841	98,539,764	19,962,027	21,183,212	66,836,131	107,981,370	20,058,560	21,457,327	63,046,210	104,562,098
Operating Expenses (ex D&A)	(862,277)	(959,753)	(2,261,627)	(4,083,657)	(10,299,775)	(14,188,664)	(22,106,531)	(46,594,970)	(11,956,732)	(16,456,367)	(24,632,957)	(53,046,057)	(12,409,238)	(16,224,056)	(25,674,408)	(54,307,702)
Non-Cash Working Capital Changes	(684,179)	2,235,743	2,845,304	4,396,868	(2,593,475)	1,047,857	2,696,585	1,150,967	371	0	(0)	371	0	-	-	0
Net Cash Provided by (Used in) Operating Activities	(252,467)	2,818,464	6,956,438	9,522,436	4,752,981	5,614,885	42,727,895	53,095,761	8,005,666	4,726,844	42,203,173	54,935,683	7,649,323	5,233,271	37,371,802	50,254,396
Cash Flows From Financing Activities																
Capital Contributions	-	-	-	-	-	1,000,000	-	1,000,000	-	1,000,000	-	1,000,000	-	1,000,000	-	1,000,000
Proceeds New Borrowing	-	-	-	-	-	5,000,000	-	5,000,000	-	11,000,000	-	11,000,000	-	14,850,000	-	14,850,000
Interest Payments	(481,425)	(5,142)	(1,021)	(487,588)	(1,217,294)	(170,279)	(6,653,535)	(8,041,108)	(1,197,656)	(176,093)	(13,003,690)	(14,377,439)	(1,197,656)	(176,093)	(13,515,690)	(14,889,439)
Principal Payments	(386,525)	(39,765)	(5,285)	(431,575)	(451,429)	(434,183)	(1,177,836)	(2,063,448)	(2,277,211)	(2,000,831)	(4,761,978)	(9,040,021)	(2,277,211)	(2,000,831)	(4,250,000)	(8,528,042)
Net Cash Provided by (Used in) Financing Activities	(867,949)	(44,907)	(6,306)	(919,163)	(1,668,723)	5,395,538	(7,831,372)	(4,104,556)	(3,474,867)	9,823,075	(17,765,669)	(11,417,460)	(3,474,867)	13,673,076	(17,765,690)	(7,567,481)
Cash Flows from Capital and Related Activities																
Non-Operating Income (Expenses)	-	-	-	-	-	-	-	-	(6,137)	(1,461)	-	(7,597)	(3,147)	(1,147,982)	15,000,000	13,848,871
Capital Expenditures, net	(205,846)	(669,255)	(4,404,970)	(5,280,072)	(4,596,109)	(8,932,312)	(29,152,639)	(42,681,060)	(4,774,500)	(13,738,000)	(36,061,000)	(54,573,500)	(4,774,500)	(13,738,000)	(50,580,000)	(69,092,500)
Net Cash Provided by (Used in) Capital and Related Activities	(205,846)	(669,255)	(4,404,970)	(5,280,072)	(4,596,109)	(8,932,312)	(29,152,639)	(42,681,060)	(4,780,636)	(13,739,461)	(36,061,000)	(54,581,097)	(4,777,647)	(14,885,982)	(35,580,000)	(55,243,629)
Cash Flows From Investing Activities																
Investments Converting To Cash	-	-	-	-	734,000	3,109,000	-	3,843,000	992,000	3,109,000	-	4,101,000	-	-	-	-
Purchased Investments	-	-	-	-	(992,000)	(3,083,000)	-	(4,075,000)	(992,000)	(3,083,000)	-	(4,075,000)	-	-	-	-
Interest Income	35,835	39,285	447,232	522,352	819,584	573,675	5,109,158	6,502,416	918,119	604,389	5,601,926	7,124,434	203,191	207,242	1,432,632	1,843,065
Net Cash Provided by (Used in) Investing Activities	35,835	39,285	447,232	522,352	561,584	599,675	5,109,158	6,270,416	918,119	630,389	5,601,926	7,150,434	203,191	207,242	1,432,632	1,843,065
FUND NET CASH FLOWS	(1,290,427)	2,143,587	2,992,394	3,845,554	(950,267)	2,677,786	10,853,042	12,580,561	668,281	1,440,848	(6,021,570)	(3,912,440)	(400,000)	4,227,607	(14,541,256)	(10,713,649)
DEBT SERVICE RATIO																
Debt Service Ratio (Indenture Based)																
Total Operating Revenues	1,275,018	1,492,069	5,455,434	8,222,521	16,830,894	17,141,748	54,545,707	88,518,349	18,858,778	19,506,130	59,484,324	97,849,233	18,824,442	19,760,438	59,533,021	98,117,902
Total Operating Expenses (Cash Based)	(862,277)	(959,753)	(2,261,627)	(4,083,657)	(10,299,775)	(14,188,664)	(22,106,531)	(46,594,970)	(11,956,732)	(16,456,367)	(28,732,957)	(57,146,057)	(12,409,238)	(16,224,056)	(29,774,408)	(58,407,702)
Interest Income	35,835	39,285	447,232	522,352	819,584	573,675	5,109,158	7,502,416	911,982	1,602,929	5,601,926	8,116,836	200,044	59,260	1,432,632	1,691,936
Annual Lease Payment (City)	-	-	(93,281)	-	-	-	(1,026,093)	(1,026,093)	-	-	(1,119,374)	(1,119,374)	-	-	(1,323,915)	(1,323,915)
Total Non-Operating Revenues (Expenses)	18,972	50,405	917,328	986,704	815,337	1,613,944	7,592,133	10,021,414	1,103,249	1,677,081	7,351,807	10,132,137	1,234,118	1,696,889	3,513,189	6,444,196
Cash Available For Debt Service	467,548	622,006	4,465,085	5,554,639	8,166,040	6,140,703	44,114,374	58,421,117	8,917,277	6,329,773	42,585,725	57,832,775	7,849,367	5,292,531	33,380,519	46,522,417
Interest Paid	99,805	14,674	1,083,641	1,198,120	1,097,851	161,419	11,920,050	13,179,319	1,197,656	176,093	13,003,690	14,377,439	1,197,656	176,093	13,515,690	14,889,439
Debt Retirement (Principal Payments)	189,768	166,736	396,832	753,335	2,087,444	1,834,095	4,365,147	8,286,686	2,277,211	2,000,831	4,761,978	9,040,021	2,277,211			

LEHIGH COUNTY AUTHORITY
 FINANCIAL STATEMENTS - SUBURBAN WATER
 For the Period Ended November 30, 2025

STATEMENTS OF ACTIVITIES	Month					Suburban - Water Year To Date					Full Year				
	Actual	Q4 FC	Prior Year	FC Var	PY Var	Actual	Q4 FC	Prior Year	FC Var	PY Var	Q4 FC	Budget	Prior Year	Bud Var	PY Var
	Operating Revenues:														
User Charges	1,275,018	1,363,177	1,393,722	(88,158)	(118,704)	16,830,894	16,918,912	16,076,476	(88,018)	754,418	18,858,778	18,824,442	17,500,727	34,336	1,358,051
Connection & System Charges	17,772	45,179	43,989	(27,408)	(26,218)	784,092	806,204	749,422	(22,112)	34,670	1,063,204	1,053,435	781,191	9,769	282,013
Other Miscellaneous Revenues	1,200	5,000	1,230	(3,800)	(30)	31,245	35,045	111,452	(3,800)	(80,207)	40,045	180,683	316,394	(140,638)	(276,349)
Total Operating Revenues	1,293,990	1,413,356	1,438,942	(119,366)	(144,951)	17,646,231	17,760,161	16,937,350	(113,930)	708,881	19,962,027	20,058,560	18,598,312	(96,533)	1,363,715
Operating Expenses:															
Personnel	225,661	344,995	505,031	119,334	279,370	3,591,921	3,595,474	3,855,703	3,553	263,782	3,988,467	4,316,490	4,032,115	328,023	43,648
Shared Services - General & Administrative	68,947	50,000	40,634	(18,947)	(28,313)	649,645	630,698	759,444	(18,947)	109,799	680,698	1,122,516	825,732	441,818	145,034
Utilities	39,211	25,000	41,036	(14,211)	1,825	543,141	527,553	470,892	(15,588)	(72,249)	552,553	550,628	492,836	(1,925)	(59,717)
Materials and Supplies	48,406	218,490	122,420	170,084	74,014	590,544	756,510	799,983	165,966	209,439	1,138,510	1,373,473	903,796	234,963	(234,714)
Miscellaneous Services	477,302	523,409	522,095	46,107	44,792	4,921,774	4,967,881	4,906,124	46,107	(15,650)	5,396,505	4,824,648	5,072,984	(571,857)	(323,521)
Treatment and Transportation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation and Amortization	299,834	299,834	297,790	(0)	(2,044)	3,293,782	3,293,782	3,275,663	(0)	(18,119)	3,593,616	3,541,890	4,065,244	(51,726)	471,628
Major Maintenance Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Miscellaneous	2,750	-	-	(2,750)	(2,750)	2,750	-	-	(2,750)	(2,750)	200,000	221,483	8,250	21,483	(191,750)
Total Operating Expenses	1,162,111	1,461,729	1,529,006	299,617	366,894	13,593,557	13,771,898	14,067,810	178,341	474,252	15,550,348	15,951,128	15,400,956	400,780	(149,392)
Net Operating Profit	131,879	(48,373)	(90,064)	180,251	221,943	4,052,674	3,988,262	2,869,540	64,411	1,183,133	4,411,679	4,107,433	3,197,356	304,246	1,214,323
Non-Operating Income (Expense)															
Interest Income	35,835	70,000	79,554	(34,165)	(43,719)	819,584	848,119	621,545	(28,535)	198,039	918,119	203,191	697,446	714,928	220,673
Interest (Expense)	(74,599)	(89,983)	(81,975)	15,384	7,376	(1,388,918)	(1,513,439)	(1,352,401)	124,521	(36,516)	(1,197,656)	(1,197,656)	(1,091,073)	(0)	(106,583)
Other Miscellaneous	-	(20)	-	20	-	-	(9,180)	(1,556)	9,180	1,556	(6,137)	(3,147)	21,321	(2,990)	(27,458)
Net Non-Operating Income (Expense)	(38,764)	(20,003)	(2,421)	(18,761)	(36,343)	(569,334)	(674,500)	(732,412)	105,166	163,078	(285,674)	(997,612)	(372,306)	711,938	86,632
Net Income (Loss)	93,114	(68,376)	(92,486)	161,490	185,600	3,483,340	3,313,762	2,137,128	169,578	1,346,212	4,126,005	3,109,821	2,825,050	1,016,184	1,300,955

CASH FLOW STATEMENT	Month					Suburban - Water Year To Date					Full Year				
Cash Flows From Operating Activities	Actual	Q4 FC	Prior Year	FC Var	PY Var	Actual	Q4 FC	Prior Year	FC Var	PY Var	Q4 FC	Budget	Prior Year	Bud Var	PY Var
Operating Revenues	1,293,990	1,413,356	1,438,942	(119,366)	(144,951)	17,646,231	17,760,161	16,937,350	(113,930)	708,881	19,962,027	20,058,560	18,598,312	(96,533)	1,363,715
Operating Expenses (ex D&A)	(862,277)	(1,161,895)	(1,231,216)	299,617	368,938	(10,299,775)	(10,478,116)	(10,792,146)	178,341	492,371	(11,956,732)	(12,409,238)	(11,335,712)	452,506	(621,020)
Non-Cash Working Capital Changes	(684,179)	(683,997)	(258,530)	(183)	(425,649)	(2,593,475)	(2,593,489)	(2,590,072)	14	(3,403)	371	0	(2,619,858)	371	2,620,229
Net Cash Provided by (Used in) Operating Activities	(252,467)	(432,535)	(50,804)	180,069	(201,662)	4,752,981	4,688,556	3,555,132	64,425	1,197,849	8,005,666	7,649,323	4,642,742	356,343	3,362,924
Cash Flows From Financing Activities															
Capital Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds New Borrowing	-	-	-	-	-	-	-	5,241,371	-	(5,241,371)	-	-	5,241,371	-	(5,241,371)
Interest Payments	(481,425)	(503,915)	(560,469)	22,490	79,044	(1,217,294)	(1,271,071)	(1,297,247)	53,778	79,953	(1,197,656)	(1,197,656)	(1,450,802)	0	253,146
Principal Payments	(386,525)	(385,722)	(1,941,331)	(802)	1,554,806	(451,429)	(454,515)	(2,004,202)	3,086	1,552,773	(2,277,211)	(2,277,211)	(2,081,690)	(0)	(195,522)
Net Cash Provided by (Used in) Financing Activities	(867,949)	(889,637)	(2,501,799)	21,688	1,633,850	(1,668,723)	(1,725,586)	1,939,922	56,864	(3,608,645)	(3,474,867)	(3,474,867)	1,708,880	0	(5,183,747)
Cash Flows From Capital and Related Activities															
Non-Operating Income (Expenses)	-	(20)	-	20	-	-	(9,180)	(1,556)	9,180	1,556	(6,137)	(3,147)	(154,917)	(2,990)	148,781
Capital Expenditures, net	(205,846)	(206,000)	(279,003)	154	73,157	(4,596,109)	(4,597,175)	(4,729,477)	1,066	133,368	(4,774,500)	(4,774,500)	(6,077,263)	0	1,302,763
Net Cash Provided by (Used in) Capital and Related Activities	(205,846)	(206,020)	(279,003)	174	73,157	(4,596,109)	(4,606,355)	(4,731,032)	10,246	134,923	(4,780,636)	(4,777,647)	(6,232,181)	(2,989)	1,451,544
Cash Flows From Investing Activities															
Investments Converting To Cash	-	-	-	-	-	734,000	734,000	988,000	-	(254,000)	992,000	-	988,000	992,000	4,000
Purchased Investments	-	-	-	-	-	(992,000)	(992,000)	(979,000)	-	(13,000)	(992,000)	-	(979,000)	(992,000)	(13,000)
Interest Income	35,835	70,000	79,554	(34,165)	(43,719)	819,584	848,119	621,545	(28,535)	198,039	918,119	203,191	697,446	714,928	220,673
Net Cash Provided by (Used in) Investing Activities	35,835	70,000	79,554	(34,165)	(43,719)	561,584	590,119	630,545	(28,535)	(68,961)	918,119	203,191	706,446	714,928	211,673
FUND NET CASH FLOWS	(1,290,427)	(1,458,193)	(2,752,053)	167,766	1,461,626	(950,267)	(1,053,267)	1,394,566	103,000	(2,344,833)	668,281	(400,000)	825,887	1,068,282	(157,606)

DEBT SERVICE RATIO	Month					Suburban - Water Year To Date					Full Year				
Debt Service Ratio (Indenture Based)	Actual	Q4 FC	Prior Year	FC Var	PY Var	Actual	Q4 FC	Prior Year	FC Var	PY Var	Q4 FC	Budget	Prior Year	Bud Var	PY Var
User Charges	1,275,018	1,363,177	1,393,722	(88,158)	(118,704)	16,830,894	16,918,912	16,076,476	(88,018)	754,418	18,858,778	18,824,442	17,500,727	34,336	1,358,051
Operating Expenses (Cash Based)	(862,277)	(1,161,895)	(1,231,216)	299,617	368,938	(10,299,775)	(10,478,116)	(10,792,146)	178,341	492,371	(11,956,732)	(12,409,238)	(11,335,712)	452,506	(621,020)
Interest Income	35,835	69,980	79,554	(34,145)	(43,719)	819,584	838,938	619,989	(19,354)	199,595	911,982	200,044	718,767	711,938	193,215
Annual Lease Payment (City)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-Operating Revenues (Expenses)	18,972	50,179	45,219	(31,208)	(26,248)	815,337	841,249	860,874	(25,912)	(45,537)	1,103,249	1,234,118	1,097,586	(130,869)	5,663
Cash Available For Debt Service	467,548	321,441	287,279	146,107	180,248	8,166,040	8,120,983	6,765,193	45,057	1,400,847	8,917,277	7,849,367	7,981,367	1,067,910	935,910
Debt Service															
Interest Paid (Pro-rated)	99,805	99,805	120,900	-	(21,096)	1,097,851	1,097,851	1,329,901	-	(232,051)	1,197,656	1,197,656	1,450,802	(0)	(253,146)
Debt Retirement (Principal Payments) (Pro-rated)	189,768	189,768	173,474	-	16,293	2,087,444	2,087,444	1,908,215	-	179,228	2,277,211	2,277,211	2,081,690	0	195,522
Total Debt Service	289,572	289,572	294,374	-	(4,802)	3,185,295	3,185,295	3,238,117	-	(52,822)	3,474,867	3,474,867	3,532,491	(0)	(57,624)
Debt Service Ratio	1.61	1.11	0.98	0.50	0.64	2.56	2.55	2.09	0.01	0.47	2.57	2.26	2.26	0.31	0.31

LEHIGH COUNTY AUTHORITY
 VARIANCE ANALYSIS - YTD
 For the Period Ended November 30, 2025

STATEMENTS OF ACTIVITIES

Operating Revenues:

User Charges	16,830,894	16,918,912	(88,018)	
Connection & System Charges	784,092	806,204	(22,112)	
Other Miscellaneous Revenues	31,245	35,045	(3,800)	

Total Operating Revenues

Suburban - Water				
Actual	Q3 FC	FC Var		Comments
17,646,231	17,760,161	(113,930)		Lower user charges and lower system charges

Operating Expenses:

Personnel	3,591,921	3,595,474	3,553	
Shared Services - General & Administrative	649,645	630,698	(18,947)	
Utilities	543,141	527,553	(15,588)	
Materials and Supplies	590,544	756,510	165,966	
Miscellaneous Services	4,921,774	4,967,881	46,107	
Treatment and Transportation	-	-	-	
Depreciation and Amortization	3,293,782	3,293,782	(0)	
Major Maintenance Expenses	-	-	-	
Other Miscellaneous	2,750	-	(2,750)	

Total Operating Expenses

13,593,557	13,771,898	178,341		Lower discretionary spending
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Net Operating Profit

4,052,674	3,988,262	64,411		Lower spending more than offset lower operating revenues
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Non-Operating Income (Expense)

Interest Income	819,584	848,119	(28,535)	
Interest (Expense)	(1,388,918)	(1,513,439)	124,521	
Other Miscellaneous	-	(9,180)	9,180	

Net Non-Operating Income (Expense)

(569,334)	(674,500)	105,166		Favorable financial activity
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Net Income (Loss)

3,483,340	3,313,762	169,578		Higher net operating income aided by favorable financial activity
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CASH FLOW STATEMENT

Cash Flows From Operating Activities

Operating Revenues	17,646,231	17,760,161	(113,930)	
Operating Expenses (ex D&A)	(10,299,775)	(10,478,116)	178,341	
Non-Cash Working Capital Changes	(2,593,475)	(2,593,489)	14	

Net Cash Provided by (Used in) Operating Activities

4,752,981	4,688,556	64,425		Higher net operating income
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Cash Flows From Financing Activities

Capital Contributions	-	-	-	
Proceeds New Borrowing	-	-	-	
Interest Payments	(1,217,294)	(1,271,071)	53,778	
Principal Payments	(451,429)	(454,515)	3,086	

Net Cash Provided by (Used in) Financing Activities

(1,668,723)	(1,725,586)	56,864		Lower debt service
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Cash Flows from Capital and Related Activities

Non-Operating Income (Expenses)	-	(9,180)	9,180	
Capital Expenditures, net	(4,596,109)	(4,597,175)	1,066	

Net Cash Provided By (Used In) Capital and Related Activities

(4,596,109)	(4,606,355)	10,246		Favorable non-operating activity
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Cash Flows From Investing Activities

Investments Converting To Cash	734,000	734,000	-	
Purchased Investments	(992,000)	(992,000)	-	
Interest Income	819,584	848,119	(28,535)	

Net Cash Provided By (Used In) Investing Activities

561,584	590,119	(28,535)		Lower interest income
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FUND NET CASH FLOWS

(950,267)	(1,053,267)	103,000		Higher cash from operations, lower debt service, and favorable non-operating activity
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LEHIGH COUNTY AUTHORITY
 FINANCIAL STATEMENTS - SUBURBAN WASTEWATER
 For the Period Ended November 30, 2025

STATEMENTS OF ACTIVITIES	Suburban - Wastewater														
	Month					Year To Date					Full Year				
	Actual	Q4 FC	Prior Year	FC Var	PY Var	Actual	Q4 FC	Prior Year	FC Var	PY Var	Q4 FC	Budget	Prior Year	Bud Var	PY Var
Operating Revenues:															
User Charges	1,492,069	1,644,203	1,695,979	(152,134)	(203,910)	17,141,748	17,294,475	17,932,314	(152,727)	(790,566)	19,506,130	19,760,438	19,809,163	(254,307)	(303,032)
Connection & System Charges	50,360	23,538	17,351	26,822	33,009	1,434,144	1,407,323	1,350,898	26,822	83,247	1,457,327	1,694,206	1,350,898	(236,879)	106,430
Other Miscellaneous Revenues	45	20,000	45	(19,955)	-	179,799	199,754	375	(19,955)	179,424	219,754	2,683	405	217,071	219,349
Total Operating Revenues	1,542,474	1,687,741	1,713,375	(145,268)	(170,902)	18,755,692	18,901,552	19,283,587	(145,860)	(527,895)	21,183,212	21,457,327	21,160,465	(274,115)	22,747
Operating Expenses:															
Personnel	66,291	229,833	183,881	163,543	117,590	1,272,379	1,446,230	1,577,409	173,851	305,030	1,655,251	2,206,442	1,654,801	551,191	(450)
Shared Services - General & Administrative	23,973	28,566	12,159	4,594	(11,813)	233,655	238,248	310,402	4,594	76,747	290,700	781,682	333,442	490,982	42,742
Utilities	20,539	19,600	16,791	(939)	(3,748)	266,335	264,695	253,840	(1,640)	(12,495)	276,271	307,879	263,757	31,609	(12,513)
Materials and Supplies	29,919	26,068	21,528	(3,851)	(8,391)	268,348	264,284	333,186	(4,064)	64,838	436,373	689,690	409,228	253,317	(27,145)
Miscellaneous Services	400,466	776,222	554,457	375,756	153,991	7,227,579	7,603,244	6,399,379	375,665	(828,200)	8,473,317	7,969,739	7,157,875	(503,578)	(1,315,442)
Treatment and Transportation	418,565	400,000	551,328	(18,565)	132,763	4,920,368	4,901,803	5,118,295	(18,565)	197,926	5,301,803	4,245,970	5,509,024	(1,055,833)	207,221
Depreciation and Amortization	579,763	588,266	575,538	8,504	(4,225)	6,375,510	6,384,014	6,330,914	8,504	(44,596)	7,020,369	7,107,287	6,954,193	86,918	(66,177)
Major Maintenance Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Miscellaneous	-	-	-	-	-	-	-	-	-	-	22,653	22,653	227,575	-	204,922
Total Operating Expenses	1,539,516	2,068,557	1,915,684	529,041	376,168	20,564,174	21,102,518	20,323,425	538,344	(240,749)	23,476,737	23,331,343	22,509,895	(145,394)	(966,842)
Net Operating Profit	2,958	(380,815)	(202,308)	383,774	205,266	(1,808,482)	(2,200,966)	(1,039,838)	392,484	(768,643)	(2,293,525)	(1,874,016)	(1,349,430)	(419,509)	(944,095)
Non-Operating Income (Expense)															
Interest Income	39,285	35,000	51,687	4,285	(12,401)	573,675	569,389	582,833	4,285	(9,159)	604,389	207,242	635,893	397,147	(31,503)
Interest (Expense)	(50,775)	(18,006)	(13,961)	(32,769)	(36,814)	(445,962)	(413,193)	(133,818)	(32,769)	(312,143)	(416,698)	(176,093)	(136,537)	(240,605)	(280,162)
Other Miscellaneous	-	507	(6,384)	(507)	6,384	1,000,000	1,000,507	36,098	(507)	963,902	998,539	(147,982)	428,294	1,146,521	570,245
Net Non-Operating Income (Expense)	(11,490)	17,501	31,341	(28,991)	(42,831)	1,127,713	1,156,704	485,113	(28,991)	642,599	1,186,230	(116,833)	927,650	1,303,063	258,581
Net Income (Loss)	(8,532)	(363,315)	(170,967)	354,783	162,435	(680,769)	(1,044,262)	(554,725)	363,493	(126,044)	(1,107,295)	(1,990,849)	(421,780)	883,554	(685,515)

CASH FLOW STATEMENT															
Cash Flows From Operating Activities															
Operating Revenues	1,542,474	1,687,741	1,713,375	(145,268)	(170,902)	18,755,692	18,901,552	19,283,587	(145,860)	(527,895)	21,183,212	21,457,327	21,160,465	(274,115)	22,747
Operating Expenses (ex D&A)	(959,753)	(1,480,290)	(1,340,146)	520,538	380,393	(14,188,664)	(14,718,504)	(13,992,511)	529,840	(196,153)	(16,456,367)	(16,224,056)	(15,555,702)	(232,312)	(900,665)
Non-Cash Working Capital Changes	2,235,743	2,227,034	15,365,235	8,710	(13,129,492)	1,047,857	1,047,857	12,998,090	(0)	(11,950,233)	0	1,668,482	0	0	(1,668,482)
Net Cash Provided by (Used in) Operating Activities	2,818,464	2,434,485	15,738,464	383,980	(12,920,000)	5,614,885	5,230,905	18,289,166	383,980	(12,674,281)	4,726,844	5,233,271	7,273,245	(506,427)	(2,546,401)
Cash Flows From Financing Activities															
Capital Contributions	-	507	-	(507)	-	1,000,000	1,000,507	-	(507)	1,000,000	1,000,000	1,000,000	-	-	1,000,000
Proceeds New Borrowing	-	-	-	-	-	5,000,000	5,000,000	-	-	5,000,000	11,000,000	14,850,000	-	(3,850,000)	11,000,000
Interest Payments	(5,142)	(5,079)	(6,640)	(63)	1,498	(170,279)	(170,217)	(121,742)	(63)	(48,538)	(176,093)	(176,093)	(124,171)	(0)	(51,922)
Principal Payments	(39,765)	(39,270)	(2,386,897)	(495)	2,347,131	(434,183)	(436,802)	(2,878,132)	2,619	2,443,949	(2,000,831)	(2,000,831)	(2,906,363)	(0)	905,532
Net Cash Provided by (Used in) Financing Activities	(44,907)	(43,843)	(2,393,537)	(1,065)	2,348,629	5,395,538	5,393,488	(2,999,874)	2,050	8,395,412	9,823,075	13,673,076	(3,030,534)	(3,850,001)	12,853,609
Cash Flows From Capital and Related Activities															
Non-Operating Income (Expenses)	-	-	(6,384)	-	6,384	-	-	36,098	-	(36,098)	(1,461)	(1,147,982)	60,883	1,146,521	(62,344)
Capital Expenditures, net	(669,255)	(670,000)	(1,363,204)	745	693,949	(8,932,312)	(8,933,735)	(6,904,960)	1,423	(2,027,353)	(13,738,000)	(13,738,000)	(9,706,549)	(0)	(4,031,451)
Net Cash Provided by (Used in) Capital and Related Activities	(669,255)	(670,000)	(1,369,588)	745	700,333	(8,932,312)	(8,933,735)	(6,868,861)	1,423	(2,063,451)	(13,739,461)	(14,885,982)	(9,645,665)	1,146,521	(4,093,796)
Cash Flows From Investing Activities															
Investments Converting To Cash	-	-	-	-	-	3,109,000	3,109,000	2,408,000	-	701,000	3,109,000	-	2,408,000	3,109,000	701,000
Purchased Investments	-	-	-	-	-	(3,083,000)	(3,083,000)	(1,919,000)	-	(1,164,000)	(3,083,000)	-	(1,919,000)	(3,083,000)	(1,164,000)
Interest Income	39,285	35,000	51,687	4,285	(12,401)	573,675	569,389	582,833	4,285	(9,159)	604,389	207,242	635,893	397,147	(31,503)
Net Cash Provided By (Used In) Investing Activities	39,285	35,000	51,687	4,285	(12,401)	599,675	595,389	1,071,833	4,285	(472,159)	630,389	207,242	1,124,893	423,147	(494,503)
FUND NET CASH FLOWS	2,143,587	1,755,642	12,027,026	387,945	(9,883,439)	2,677,786	2,286,048	9,492,265	391,738	(6,814,479)	1,440,848	4,227,607	(4,278,061)	(2,786,759)	5,718,910

DEBT SERVICE RATIO															
Debt Service Ratio (Indenture Based)															
User Charges	1,492,069	1,644,203	1,695,979	(152,134)	(203,910)	17,141,748	17,294,475	17,932,314	(152,727)	(790,566)	19,506,130	19,760,438	19,809,163	(254,307)	(303,032)
Operating Expenses (Cash Based)	(959,753)	(1,480,290)	(1,340,146)	520,538	380,393	(14,188,664)	(14,718,504)	(13,992,511)	529,840	(196,153)	(16,456,367)	(16,224,056)	(15,555,702)	(232,312)	(900,665)
Interest Income	39,285	35,507	45,303	3,778	(6,017)	1,573,675	1,569,896	618,932	3,778	954,743	1,602,929	59,260	1,064,186	1,543,669	538,742
Annual Lease Payment (City)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-Operating Revenues (Expenses)	50,405	43,538	17,396	6,867	33,009	1,613,944	1,607,077	1,351,273	6,867	262,671	1,677,081	1,696,889	1,351,303	(19,808)	325,779
Cash Available For Debt Service	622,006	242,958	418,532	379,048	203,474	6,140,703	5,752,944	5,910,008	387,759	230,695	6,329,773	5,292,531	6,668,949	1,037,242	(339,176)
Interest Paid (Pro-rated)	14,674	14,674	10,348	-	4,327	161,419	161,419	113,823	-	47,596	176,093	176,093	124,171	0	51,922
Debt Retirement (Principal Payments) (Pro-rated)	166,736	166,736	242,197	-	(75,461)	1,834,095	1,834,095	2,664,166	-	(830,071)	2,000,831	2,000,831	2,906,363	0	(905,532)
Total Debt Service	181,410	181,410	252,544	-	(71,134)	1,995,514	1,995,514	2,777,989	-	(782,475)	2,176,925	2,176,924	3,030,534	1	(853,609)
Debt Service Ratio	3.43	1.34	1.66	2.09	1.77	3.08	2.88	2.13	0.19	0.95	2.91	2.43	2.20	0.48	0.71

LEHIGH COUNTY AUTHORITY
 VARIANCE ANALYSIS - YTD
 For the Period Ended November 30, 2025

Suburban - Wastewater				
STATEMENTS OF ACTIVITIES	Actual	Q3 FC	FC Var	Comments
Operating Revenues:				
User Charges	17,141,748	17,294,475	(152,727)	
Connection & System Charges	1,434,144	1,407,323	26,822	
Other Miscellaneous Revenues	179,799	199,754	(19,955)	
Total Operating Revenues	18,755,692	18,901,552	(145,860)	Lower user charges
Operating Expenses:				
Personnel	1,272,379	1,446,230	173,851	
Shared Services - General & Administrative	233,655	238,248	4,594	
Utilities	266,335	264,695	(1,640)	
Materials and Supplies	268,348	264,284	(4,064)	
Miscellaneous Services	7,227,579	7,603,244	375,665	
Treatment and Transportation	4,920,368	4,901,803	(18,565)	
Depreciation and Amortization	6,375,510	6,384,014	8,504	
Major Maintenance Expenses	-	-	-	
Other Miscellaneous	-	-	-	
Total Operating Expenses	20,564,174	21,102,518	538,344	Lower discretionary spending
Net Operating Profit	(1,808,482)	(2,200,966)	392,484	Lower spending partially offset by lower operating revenues
Non-Operating Income (Expense)				
Interest Income	573,675	569,389	4,285	
Interest (Expense)	(445,962)	(413,193)	(32,769)	
Other Miscellaneous	1,000,000	1,000,507	(507)	
Net Non-Operating Income (Expense)	1,127,713	1,156,704	(28,991)	Slightly unfavorable financial activity
Net Income (Loss)	(680,769)	(1,044,262)	363,493	Higher net operating income
CASH FLOW STATEMENT				
Cash Flows From Operating Activities				
Operating Revenues	18,755,692	18,901,552	(145,860)	
Operating Expenses (ex D&A)	(14,188,664)	(14,718,504)	529,840	
Non-Cash Working Capital Changes	1,047,857	1,047,857	(0)	
Net Cash Provided by (Used in) Operating Activities	5,614,885	5,230,905	383,980	Higher net operating income
Cash Flows From Financing Activities				
Capital Contributions	1,000,000	1,000,507	(507)	
Proceeds New Borrowing	5,000,000	5,000,000	-	
Interest Payments	(170,279)	(170,217)	(63)	
Principal Payments	(434,183)	(436,802)	2,619	
Net Cash Provided by (Used in) Financing Activities	5,395,538	5,393,488	2,050	
Cash Flows from Capital and Related Activities				
Non-Operating Income (Expenses)	-	-	-	
Capital Expenditures, net	(8,932,312)	(8,933,735)	1,423	
Net Cash Provided By (Used In) Capital and Related Activities	(8,932,312)	(8,933,735)	1,423	
Cash Flows From Investing Activities				
Investments Converting To Cash	3,109,000	3,109,000	-	
Purchased Investments	(3,083,000)	(3,083,000)	-	
Interest Income	573,675	569,389	4,285	
Net Cash Provided By (Used In) Investing Activities	599,675	595,389	4,285	
FUND NET CASH FLOWS	2,677,786	2,286,048	391,738	Higher cash from operating activities

LEHIGH COUNTY AUTHORITY
 FINANCIAL STATEMENTS - CITY DIVISION
 For the Period Ended November 30, 2025

STATEMENTS OF ACTIVITIES	City Division														
	Month					Year To Date					Full Year				
	Actual	Q4 FC	Prior Year	FC Var	PY Var	Actual	Q4 FC	Prior Year	FC Var	PY Var	Q4 FC	Budget	Prior Year	Bud Var	PY Var
Operating Revenues:															
User Charges	5,455,434	5,034,099	4,936,379	421,334	519,055	54,545,707	54,124,103	53,272,327	421,604	1,273,380	59,484,324	59,533,021	58,132,011	(48,697)	1,352,314
Connection & System Charges	902,247	185,541	391,519	716,706	510,728	7,504,685	6,636,557	2,785,956	868,128	4,718,728	7,276,563	3,424,580	6,480,879	3,851,983	795,684
Other Miscellaneous Revenues	15,081	3,816	10,964	11,266	4,117	87,448	61,183	214,214	26,266	(126,766)	75,244	88,609	254,620	(13,365)	(179,376)
Total Operating Revenues	6,372,761	5,223,456	5,338,861	1,149,306	1,033,900	62,137,841	60,821,843	56,272,498	1,315,997	5,865,343	66,836,131	63,046,210	64,867,510	3,789,921	1,968,621
Operating Expenses:															
Personnel	1,363,780	1,532,831	1,329,619	169,051	(34,161)	12,435,106	12,586,543	10,727,775	151,436	(1,707,332)	13,945,987	13,975,346	11,262,555	29,360	(2,683,432)
Shared Services - General & Administrative	320,690	177,808	115,587	(142,883)	(205,103)	2,602,348	2,454,691	1,985,624	(147,657)	(616,723)	2,672,314	3,272,110	2,127,095	599,795	(545,219)
Utilities	145,286	171,831	151,242	26,545	5,956	2,076,157	2,086,568	1,764,160	10,412	(311,996)	2,165,848	2,083,602	1,833,941	(82,246)	(331,907)
Materials and Supplies	277,213	312,540	256,634	35,327	(20,579)	2,840,027	2,872,005	2,917,353	31,978	77,326	3,215,750	3,677,870	3,084,944	462,120	(130,806)
Miscellaneous Services	147,852	182,405	154,293	34,553	6,441	2,125,509	2,154,062	1,779,996	28,553	(345,513)	2,606,332	2,653,796	2,537,609	47,464	(68,723)
Treatment and Transportation	6,805	6,147	6,277	(658)	(528)	12,865	12,206	11,933	(658)	(932)	12,206	11,685	11,933	(521)	(273)
Depreciation and Amortization	540,539	542,413	515,561	1,874	(24,978)	5,957,177	5,959,051	5,671,171	1,874	(286,006)	6,501,464	6,516,803	7,116,269	15,339	614,805
Major Maintenance Expenses	-	-	9,110	-	9,110	-	-	36,912	-	36,912	4,100,000	4,100,000	5,736,126	-	1,636,126
Other Miscellaneous	-	-	-	-	-	14,520	14,520	-	-	(14,520)	14,520	-	2,689,011	(14,520)	2,674,491
Total Operating Expenses	2,802,167	2,925,975	2,538,323	123,808	(263,844)	28,063,709	28,139,646	24,894,925	75,938	(3,168,783)	35,234,421	36,291,211	36,399,482	1,056,790	1,165,060
Net Operating Profit	3,570,595	2,297,481	2,800,538	1,273,114	770,057	34,074,132	32,682,197	31,377,573	1,391,935	2,696,559	31,601,710	26,754,999	28,468,029	4,846,711	3,133,681
Non-Operating Income (Expense)															
Interest Income	447,232	470,000	489,395	(22,768)	(42,163)	5,109,158	5,131,926	5,272,260	(22,768)	(163,102)	5,601,926	1,432,632	5,742,204	4,169,294	(140,278)
Interest (Expense)	(1,566,808)	(1,382,009)	(1,549,308)	(184,799)	(17,500)	(17,235,636)	(17,050,838)	(15,072,893)	(184,799)	(2,162,743)	(23,784,405)	(20,178,848)	(22,621,589)	(3,605,557)	(1,162,816)
Other Miscellaneous	-	-	(780)	-	780	-	-	(5,408,167)	-	5,408,167	-	15,000,000	-	(15,000,000)	-
Net Non-Operating Income (Expense)	(1,119,576)	(912,009)	(1,060,692)	(207,566)	(58,883)	(12,126,478)	(11,918,912)	(15,208,800)	(207,566)	3,082,321	(18,182,479)	(3,746,216)	(16,879,385)	(14,436,263)	(1,303,094)
Net Income (Loss)	2,451,019	1,385,472	1,739,846	1,065,548	711,173	21,947,654	20,763,285	16,168,773	1,184,369	5,778,881	13,419,231	23,008,783	11,588,644	(9,589,552)	1,830,587
CASH FLOW STATEMENT															
Cash Flows From Operating Activities															
Operating Revenues	6,372,761	5,223,456	5,338,861	1,149,306	1,033,900	62,137,841	60,821,843	56,272,498	1,315,997	5,865,343	66,836,131	63,046,210	64,867,510	3,789,921	1,968,621
Operating Expenses (ex D&A)	(2,261,627)	(2,383,562)	(2,013,652)	121,934	(247,975)	(22,106,531)	(22,180,595)	(19,186,842)	74,064	(2,919,689)	(24,632,957)	(25,674,408)	(23,547,087)	1,041,451	(1,085,871)
Non-Cash Working Capital Changes	2,845,304	2,726,145	(808,195)	119,159	3,653,499	2,696,585	2,946,522	(2,999,329)	(249,936)	5,695,914	(0)	(4,649,562)	(4,649,562)	(0)	4,649,562
Net Cash Provided by (Used in) Operating Activities	6,956,438	5,566,039	2,517,014	1,390,399	4,439,424	42,727,895	41,587,769	34,086,327	1,140,125	8,641,568	42,203,173	37,371,802	36,670,861	4,831,371	5,532,312
Cash Flows From Financing Activities															
Capital Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds New Borrowing	-	-	-	-	-	-	-	55,000,000	-	(55,000,000)	-	-	55,000,000	-	(55,000,000)
Interest Payments	(1,021)	-	(1,073)	(1,021)	53	(6,653,535)	(6,653,938)	(4,339,771)	403	(2,313,764)	(13,003,690)	(13,515,690)	(13,459,853)	512,000	456,162
Principal Payments	(5,285)	(4,639)	(5,232)	(646)	(53)	(1,177,836)	(1,176,545)	(749,566)	(1,291)	(428,270)	(4,761,978)	(4,250,000)	(4,793,582)	(511,978)	31,604
Net Cash Provided by (Used in) Financing Activities	(6,306)	(4,639)	(6,306)	(1,667)	(53)	(7,831,372)	(7,830,484)	49,910,662	(888)	(57,742,034)	(17,765,669)	(17,765,690)	36,746,565	21	(54,512,234)
Cash Flows from Capital and Related Activities															
Annual Lease Payment	-	-	-	-	-	(1,119,374)	(1,119,374)	(1,361,180)	-	241,806	(1,119,374)	(1,323,915)	(1,361,180)	204,541	241,806
Non-Operating Income (Expenses)	-	-	(780)	-	780	-	-	(5,408,167)	-	5,408,167	-	15,000,000	-	(15,000,000)	-
Capital Expenditures, net	(4,404,970)	(4,405,000)	(2,076,835)	30	(2,328,135)	(29,152,639)	(29,153,169)	(13,807,188)	531	(15,345,451)	(36,061,000)	(50,580,000)	(18,735,537)	14,519,000	(17,325,463)
Net Cash Provided by (Used in) Capital and Related Activities	(4,404,970)	(4,405,000)	(2,077,615)	30	(2,327,355)	(30,272,013)	(30,272,543)	(20,576,535)	531	(9,695,478)	(37,180,374)	(36,903,915)	(20,096,717)	(276,459)	(17,083,657)
Cash Flows From Investing Activities															
Investments Converting To Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchased Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Income	447,232	470,000	489,395	(22,768)	(42,163)	5,109,158	5,131,926	5,272,260	(22,768)	(163,102)	5,601,926	1,432,632	5,742,204	4,169,294	(140,278)
Net Cash Provided by (Used in) Investing Activities	447,232	470,000	489,395	(22,768)	(42,163)	5,109,158	5,131,926	5,272,260	(22,768)	(163,102)	5,601,926	1,432,632	5,742,204	4,169,294	(140,278)
FUND NET CASH FLOWS	2,992,394	1,626,400	922,489	1,365,994	2,069,906	9,733,668	8,616,668	68,692,715	1,117,000	(58,959,046)	(7,140,944)	(15,865,171)	59,062,913	8,724,227	(66,203,857)
DEBT SERVICE RATIO															
Debt Service Ratio (Indenture Based)															
User Charges	5,455,434	5,034,099	4,936,379	421,334	519,055	54,545,707	54,124,103	53,272,327	421,604	1,273,380	59,484,324	59,533,021	61,632,011	(48,697)	(2,147,686)
Operating Expenses (Cash Based)	(2,261,627)	(2,383,562)	(2,022,762)	121,934	(238,865)	(22,106,531)	(22,180,595)	(19,223,754)	74,064	(2,882,777)	(28,732,957)	(29,774,408)	(29,283,213)	1,041,451	550,255
Interest Income	447,232	470,000	488,615	(22,768)	(41,383)	5,109,158	5,131,926	(135,907)	(22,768)	5,245,065	5,601,926	1,432,632	5,742,204	4,169,294	(140,278)
Annual Lease Payment (City)	(93,281)	(110,326)	(113,432)	17,045	20,151	(1,026,093)	(1,213,589)	(1,247,748)	187,496	221,656	(1,119,374)	(1,323,915)	(1,361,180)	204,541	241,806
Non-Operating Revenues (Expenses)	917,328	189,356	402,483	727,972	514,845	7,592,133	6,697,740	3,000,171	894,393	4,591,963	7,351,807	3,513,189	3,235,500	3,838,618	4,116,307
Cash Available For Debt Service	4,465,085	3,199,568	3,691,283	1,265,518	773,802	44,114,374	42,559,585	35,665,088	1,554,790	8,449,286	42,585,725	33,380,519	39,965,321	9,205,206	2,620,404
Interest Paid	1,083,641	1,083,641	1,121,654	-	(38,014)	11,920,050	11,920,050	12,338,198	-	(418,149)	13,003,690	13,515,690	13,459,853	(512,000)	(456,162)
Debt Retirement (Principal Payments)	396,832	396,832	399,465	-	(2,634)	4,365,147	4,365,147	4,394,117	-	(28,970)	4,761,978	4,250,000	4,793,582	511,978	(31,604)
Total Debt Service	1,480,472	1,480,472	1,521,120	-	(40,647)	16,285,196	16,285,196	16,732,315	-	(447,119)	17,765,669	17,765,690	18,253,435	(21)	(487,766)
Debt Service Ratio	3.02	2.16	2.43	0.85	0.59	2.71	2.61	2.13	0.10	0.58	2.40	1.88	2.19	0.52	0.21

LEHIGH COUNTY AUTHORITY
 VARIANCE ANALYSIS - YTD
 For the Period Ended November 30, 2025

STATEMENTS OF ACTIVITIES

Operating Revenues:

User Charges	54,545,707	54,124,103	421,604	
Connection & System Charges	7,504,685	6,636,557	868,128	
Other Miscellaneous Revenues	87,448	61,183	26,266	

Total Operating Revenues

				City Division
	Actual	Q3 FC	FC Var	Comments
Total Operating Revenues	62,137,841	60,821,843	1,315,997	Higher user charges and higher system charges
Operating Expenses:				
Personnel	12,435,106	12,586,543	151,436	
Shared Services - General & Administrative	2,602,348	2,454,691	(147,657)	
Utilities	2,076,157	2,086,568	10,412	
Materials and Supplies	2,840,027	2,872,005	31,978	
Miscellaneous Services	2,125,509	2,154,062	28,553	
Treatment and Transportation	12,865	12,206	(658)	
Depreciation and Amortization	5,957,177	5,959,051	1,874	
Major Maintenance Expenses	-	-	-	
Other Miscellaneous	14,520	14,520	-	
Total Operating Expenses	28,063,709	28,139,646	75,938	Lower discretionary spending
Net Operating Profit	34,074,132	32,682,197	1,391,935	Higher operating revenues along with lower discretionary spending
Non-Operating Income (Expense)				
Interest Income	5,109,158	5,131,926	(22,768)	
Interest (Expense)	(17,235,636)	(17,050,838)	(184,799)	
Other Miscellaneous	-	-	-	
Net Non-Operating Income (Expense)	(12,126,478)	(11,918,912)	(207,566)	Higher interest expenses
Net Income (Loss)	21,947,654	20,763,285	1,184,369	Higher net operating income with a small offset from higher interest expense

CASH FLOW STATEMENT

Cash Flows From Operating Activities

Operating Revenues	62,137,841	60,821,843	1,315,997	
Operating Expenses (ex D&A)	(22,106,531)	(22,180,595)	74,064	
Non-Cash Working Capital Changes	2,696,585	2,946,522	(249,936)	

Net Cash Provided by (Used in) Operating Activities

Cash Flows From Financing Activities

Capital Contributions	-	-	-	
Proceeds New Borrowing	-	-	-	
Interest Payments	(6,653,535)	(6,653,938)	403	
Principal Payments	(1,177,836)	(1,176,545)	(1,291)	

Net Cash Provided by (Used in) Financing Activities

Cash Flows from Capital and Related Activities

Non-Operating Income (Expenses)	-	-	-	
Capital Expenditures, net	(29,152,639)	(29,153,169)	531	

Net Cash Provided By (Used In) Capital and Related Activities

Cash Flows From Investing Activities

Investments Converting To Cash	-	-	-	
Purchased Investments	-	-	-	
Interest Income	5,109,158	5,131,926	(22,768)	

Net Cash Provided By (Used In) Investing Activities

FUND NET CASH FLOWS

Net Cash Provided by (Used in) Operating Activities	42,727,895	41,587,769	1,140,125	Higher net operating income
Net Cash Provided by (Used in) Financing Activities	(7,831,372)	(7,830,484)	(888)	Slightly unfavorable debt service
Net Cash Provided By (Used In) Capital and Related Activities	(29,152,639)	(29,153,169)	531	
Net Cash Provided By (Used In) Investing Activities	5,109,158	5,131,926	(22,768)	Lower interest income
FUND NET CASH FLOWS	10,853,042	9,736,042	1,117,000	Higher cash from operating activities partially offset by higher debt service and lower interest income

LEHIGH COUNTY AUTHORITY
 CASH & INVESTMENT SUMMARY
 For the Period Ended November 30, 2025

	Suburban Water				Suburban Wastewater				City Division				Total			
	11/30/2025 Actual	2025 Forecast	2025 Budget	2024 Audited	11/30/2025 Actual	2025 Forecast	2025 Budget	2024 Audited	11/30/2025 Actual	2025 Forecast	2025 Budget	2024 Audited	11/30/2025 Actual	2025 Forecast	2025 Budget	2024 Audited
Cash																
Operating																
Unrestricted	8,389,165	9,968,331	10,929,923	9,315,874	6,922,479	1,355,710	9,817,617	(501,114)	31,317,308	38,000,526	56,340,325	16,539,187	46,628,952	49,324,568	77,087,865	25,353,947
Restricted	-	-	-	-	19,426	500,922	3,025	9,561	73,005,235	58,621,247	25,769,470	87,223,530	73,024,661	59,122,169	25,772,496	87,233,091
Total Operating	8,389,165	9,968,331	10,929,923	9,315,874	6,941,905	1,856,632	9,820,642	(491,554)	104,322,543	96,621,773	82,109,796	103,762,717	119,653,613	108,446,737	102,860,361	112,587,038
Capital																
Unrestricted	319,718	321,054	319,718	321,054	2,107,366	5,955,385	5,955,385	6,862,722	691,785	3,022,601	3,022,601	3,022,601	3,118,869	9,299,040	9,297,704	10,206,378
Restricted	-	-	-	-	338,360	338,677	338,360	338,677	7,524,574	7,500,035	7,500,035	7,500,035	7,862,934	7,838,712	7,838,396	7,838,712
Total Capital	319,718	321,054	319,718	321,054	2,445,726	6,294,062	6,293,745	7,201,399	8,216,359	10,522,636	10,522,636	10,522,636	10,981,803	17,137,752	17,136,099	18,045,090
Other Restricted																
Debt Reserves	1,677,910	1,674,161	1,907,712	1,658,337	-	-	-	-	43,280,885	31,800,765	30,004,516	31,800,765	44,958,794	33,474,926	31,912,228	33,459,102
Escrow - Developer Deposits	218,888	260,682	218,888	260,682	7,764	7,764	56,678	7,764	3,403	3,403	32,106	3,403	230,055	271,849	307,671	271,849
Total Other Restricted	1,896,798	1,934,843	2,126,600	1,919,019	7,764	7,764	56,678	7,764	43,284,287	31,804,167	30,036,622	31,804,167	45,188,849	33,746,775	32,219,899	33,730,951
Total Cash	10,605,681	12,224,229	13,376,241	11,555,948	9,395,396	8,158,458	16,171,064	6,717,610	155,823,189	138,948,577	122,669,054	146,089,521	175,824,265	159,331,264	152,216,359	164,363,078
Investments																
Operating																
Unrestricted	2,143,442	1,845,869	2,023,130	1,845,869	7,254,136	7,278,350	6,965,466	7,278,350	-	-	-	-	9,397,579	9,124,219	8,988,596	9,124,219
Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating	2,143,442	1,845,869	2,023,130	1,845,869	7,254,136	7,278,350	6,965,466	7,278,350	-	-	-	-	9,397,579	9,124,219	8,988,596	9,124,219
Capital																
Unrestricted	1,000,000	1,000,184	1,000,000	1,000,184	-	-	-	-	-	-	-	-	1,000,000	1,000,184	1,000,000	1,000,184
Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital	1,000,000	1,000,184	1,000,000	1,000,184	-	-	-	-	-	-	-	-	1,000,000	1,000,184	1,000,000	1,000,184
Other Restricted																
Debt Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Escrow	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Investments	3,143,442	2,846,053	3,023,130	2,846,053	7,254,136	7,278,350	6,965,466	7,278,350	-	-	-	-	10,397,579	10,124,403	9,988,596	10,124,403
Total Cash and Investments	13,749,123	15,070,282	16,399,371	14,402,001	16,649,532	15,436,808	23,136,530	13,995,960	155,823,189	138,948,577	122,669,054	146,089,521	186,221,844	169,455,667	162,204,955	174,487,481
Summary																
Cash																
Unrestricted	8,708,883	10,289,386	11,249,641	9,636,929	9,029,845	7,311,095	15,773,001	6,361,608	32,009,093	41,023,127	59,362,926	19,561,788	49,747,821	58,623,608	86,385,569	35,274,414
Restricted	1,896,798	1,934,843	2,126,600	1,919,019	365,550	847,363	398,063	356,001	123,814,097	97,925,450	63,306,128	126,527,733	126,076,445	100,707,656	65,830,791	128,802,754
Total Cash	10,605,681	12,224,229	13,376,241	11,555,948	9,395,396	8,158,458	16,171,064	6,717,610	155,823,189	138,948,577	122,669,054	146,089,521	175,824,265	159,331,264	152,216,359	164,077,168
Investments																
Unrestricted	3,143,442	2,846,053	3,023,130	2,846,053	7,254,136	7,278,350	6,965,466	7,278,350	-	-	-	-	10,397,579	10,124,403	9,988,596	10,124,403
Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Investments	3,143,442	2,846,053	3,023,130	2,846,053	7,254,136	7,278,350	6,965,466	7,278,350	-	-	-	-	10,397,579	10,124,403	9,988,596	10,124,403
Total Cash and Investments	13,749,123	15,070,282	16,399,371	14,402,001	16,649,532	15,436,808	23,136,530	13,995,960	155,823,189	138,948,577	122,669,054	146,089,521	186,221,844	169,455,667	162,204,955	174,201,571

INVESTING ACTIVITY

2025-11

Fund	Bank	Purchase Cost	Par Value	Date of Purchase	Date of Maturity	Rate	Gross Int Earned	Total Gross Int Rec'd	Broker
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NO INVESTING ACTIVITY

DEVELOPMENT ACTIVITY

Water system construction is occurring in the following developments:

6681 Snowdrift Road, Warehouse expansion, water, UMT
Advanced Health Care of Allentown, 1 commercial lot, LMT
Glenlivet Drive West Main extension and subdivision UMT
Grant Street Townes, 18 Townhouse, WT
Fallbrooke Residential Subdivision, 90 sf residential units, UMT
Fields at Twin Run 78 Townhomes UMT
Macungie Crossings Unit 2 6 commercial units, LMT
Madison Village at Penn's View, 66 manufactured homes, 1 lot, water and sewer, LynnT
Mertztown Residential Subdivision, 128 Townhomes, 272 Single Homes, LMT
Trexler Point (Towns at Schaefer Run) 128 Townhomes UMT
Upper Macungie Community Center UMT commercial lot, water and Main Extension
Woodmont Valley 2, 129 apartment units (former Allen Organ Co.) LMT
Wrenfield Townhouses 98 Townhomes UMT
7150 Ambassador Drive 1 lot, Warehouse expansion, UMT
Tranledge Truck Center, Warehouse, UMT
Kings Buisness Park 4873 PA RT 873, Mixed use, NWT
Carriage East Residential Development, 11 residential units, (sfd), UMT

Water system plans are being reviewed for the following developments:

7649 Penn Drive, Warehouse expansion, water, UMT
405 Nestle Way Blue Triton Trailer Enterance, Warehouse, UMT
110 PA Route 100, Lehigh Valley West 57, Warehouse, UMT
1321 Rising Sun Road, 110 Single family homes, Sewer NWT
1431 and 1550 Nursery Street warehouse and 36 Townhomes, UMT
1470 Brookside Road, 9 Single Family Homes, LMT
2024 Elbow lane single home,LMT
2619 Grove Street Sewer Main Extension,Washington Township
2766 Route 100, Warehouse, Watermain extention, Lowhill Township
3121 RT 309 NWT Nexus 78, Watermain Extension, Warehouse, North Whitehall
3500 Brookside Road, Indian Creek- 26 Single family homes-Main extension, LMT
3952 Independence Drive,NW
4054 Chestnut Street Single connection,Umilford
6045 Reppert Lane 24 Town Homes, UMT
7150 Hamilton Blvd, Bank,UMT
Valley at Indian Creek 3510 Macungie Road 22 Single family homes-LMT
5329-5347-5357 Hamilton Blvd., 1 commercial lot, LMT
Air Products & Chemicals-Cetronia Road, 1 commercial lot, UMT
ATAS International, 1 industrial lot, UMT
Bandit Truck Stop Sewer Main Extension, WT
Fields at Emmaus 78 Town Homes, UMT
Grant Way Building Expansion,UMT
Iron Run Estates 58 Single Home, LMT
Hamilton Square 2 Commercial Lots LMT
Heidelberg Heights 10 Townhouses water ext on lot septic, HH
Krocks Road Mixed use development
Lehigh Valley Town Center, Mixed use development, UMT
Lehigh Valley West 57, Warehouse, UMT
Ridings at Parkland Phase 2, 44 Single Homes. NWT
Schoeneck Road, Lot 1, 1 lot, warehouse, LMT
Spring Creek Lot 12 1 Commercial Lot,LMT
Western Lehigh Development 2 Commercial Lots, LMT
Twin Ponds 8739 Hamilton Blvd 22 Apts and 1 Daycare UMT
PA Turnpike Lehigh Valley Interchange, UMT, Removal of domestic line.
V Parkland 9230 Long Lane, 16 Single family homes, UMT.
Western Lehigh Development 2 Commercial Lots, LMT
RT 100 Commercial Development, LMT
BBC ASRS Manufacturing, UMT
Woodmere Estates Development, UMT/LMT 100 single homes
Sunet Orchard Development, 203 townhomes, UMT
7050 Snow Drift Rd Eastern Lift Warehouse Expansion
Cove at Millbrook, 15 single family homes, LMT

Sewage Facilities Planning Modules Reviewed in Prior Month:

			GPD
Construction of two family dwelling	1324 S Howard St	Allentown	476
1507 Lehigh Ave Minor Subdivision	1507 Lehigh Ave	Salisbury	247
Gummy Bears Learning Center	728 Union Blvd	Allentown	2,208
2545 Riverbend Rd	2545 Riverbend Rd	L Mac	223
NP Land Holdings 1 Land Development	7428 Industrial Parkway	L Mac	1,240
Abdouche Properties Apartments	1935 S 5th Street	Allentown	2,856
East Texas Road Sewer Extension	East Texas Rd (4067 E Texas Rd Area)	L Mac	2,899

Lehigh County Authority

System Operations Review - November 2025

Presented: December 22, 2025

<u>Critical Activities</u>	<u>System</u>	<u>Description</u>	<u>Nov-25</u>	<u>2025 Totals</u>	<u>2024 Totals</u>	<u>Permit</u>
			<u>Daily Avg (MGD)</u>	<u>Daily Avg (MGD)</u>	<u>Daily Avg (MGD)</u>	<u>Daily Max (MGD)</u>
Water Production	Allentown	Total	22.06	23.08	22.39	39.0
		Schantz Spring	6.03	6.52	6.82	9.0
		Crystal Spring	3.88	3.88	3.87	4.0
		Little Lehigh Creek	12.16	12.06	11.47	30.0
		Lehigh River	0.00	0.62	0.23	28.0
	Central Lehigh	Total	10.11	11.50	11.49	19.04 MGD Avg
		Feed from Allentown	7.23	7.25	6.88	7.0 MGD Avg 10.5 MGD Max
		Well Production (CLD)	2.88	4.22	4.60	8.54 MGD Avg
		Sum of all (12) other Suburban Water Systems	0.13	0.16	0.15	1.71 Sum of all wells
Wastewater Treatment		Kline's Island	29.80	31.94	34.04	40.0
		Pretreatment Plant	4.23	4.73	4.98	5.75 (design capacity)
		Sum of all (5) other Suburban WW Systems	0.16	0.18	0.19	0.36
			<u>Nov-25</u>	<u>2025 Totals</u>	<u>2024 Totals</u>	<u>2023 Totals</u>
Precipitation Totals (inches)			1.61	34.97	41.88	46.38
Compliance Reports Submitted to Allentown			17	266	278	280
Notices of Violation (NOVs)		(Allentown + Suburban)	0	5	5	3
Sanitary Sewer Overflows (SSOs)/Bypasses		(Allentown + Suburban)	0	9	17	24
Main Breaks Repaired		Allentown	1	12	27	8
		Suburban	3	16	14	12
Customer Service Phone Inquiries		(Allentown + Suburban)	966	12407	16,690	11,221
Water Shutoffs for Non-Payment		(Allentown + Suburban)	186	1954	2,010	1,995
Injury Accidents		(Allentown + Suburban)	0	9	15	19
Emergency Declarations		Allentown	0	2 @ 15,373	2 @ 228,181.55	2
		Suburban	0	1 @ \$318,754	1 @ 56,662.50	0
Significant Repairs/Upgrades:						
Description of Non-Compliance Events:						
Other:						
<p>On November 21, 2025, Lehigh County Authority (LCA) declared a Drought Watch based on internal water supply monitoring and operational triggers. Subsequently, on December 4, 2025, the Pennsylvania Department of Environmental Protection (PA DEP) issued a Drought Watch for Lehigh County and surrounding areas. In response, LCA is asking customers to voluntarily reduce water usage by 5% to help preserve available water supplies and ensure system reliability during this period of reduced precipitation.</p>						

Lehigh County Authority
System Operations Review - November 2025
Presented: December 22, 2025

<u>Critical Activities</u>	<u>System</u>	<u>Description</u>	<u>Nov-25</u>	<u>2025 Totals</u>	<u>2024 Totals</u>
Wastewater Compliance	Allentown	Bypass	0	2	3
		Bypass Volume	0	111,496	1,713,644
		Permit Exceedances	0	0	0
		Sanitary Sewer Overflows	0	5	5
		COA Issued NOVs	0	1	0
		Regulatory Agency issued NOVs	0	2	0
	Arcadia	Bypass	0	0	0
		Bypass Volume	0	0	0
		Permit Exceedances	0	0	1
		Sanitary Sewer Overflows	0	0	0
		NOVs	0	0	1
	Heidelberg Heights	Bypass	0	2	4
		Bypass Volume	0	271,192	2,125,696
		Permit Exceedances	0	1	9
		Sanitary Sewer Overflows	0	0	0
		NOVs	0	0	0
	Lynn	Bypass	0	0	2
		Bypass Volume	0	0	1,010,000
		Permit Exceedances	0	2	2
		Sanitary Sewer Overflows	0	0	0
		NOVs	0	0	0
	Sand Spring	Bypass	0	0	0
		Bypass Volume	0	0	0
		Permit Exceedances	0	18	44
		Sanitary Sewer Overflows	0	0	0
		NOVs	0	0	1
	Wynnewood	Bypass	0	0	0
		Bypass Volume	0	0	0
		Permit Exceedances	0	0	9
		Sanitary Sewer Overflows	0	0	3
NOVs		0	0	1	
Water Compliance	Allentown	Boil Water Advisories	0	2	0
	Central Lehigh	Boil Water Advisories	0	0	0
	Suburban Water Systems	Boil Water Advisories	0	1	1