











































**LEHIGH COUNTY AUTHORITY
FINANCIAL STATEMENTS
FEBRUARY 2026**

**LEHIGH COUNTY AUTHORITY
YTD SUMMARY SCORESHEET
FEBRUARY 2026**

	<u>Sub W</u>	<u>Sub WW</u>	<u>City</u>
YTD Net income >0			
YTD Net income >= FC			
YTD Cash Flow >0			
YTD Cash Flow >= FC			
YTD DSCR >= FC			
YTD DSCR >= 1.20			
YTD Operating Ratio >= Budget Target			
YTD Operating Ratio >= 1.00			
YTD Days Cash on Hand >= 180.0			
YTD Operating Revenues >= FC			
YTD Operating Expenses <= FC			
FY FC Net Income >= Budget			
FY FC Cash Flows >=Budget			
FY FC DSCR >= Budget			
TOTAL GREEN	<u><u>14</u></u>	<u><u>7</u></u>	<u><u>12</u></u>

LEHIGH COUNTY AUTHORITY
 FINANCIAL STATEMENTS - SUMMARY
 For the Period Ended February 28, 2026 (as of 03-12-26)

	Consolidated Financial Statements														
	Month					Year To Date					FULL YEAR				
	Actual	Q1 FC	Prior Year	FC Var	PY Var	Actual	Q1 FC	Prior Year	FC Var	PY Var	Q1 FC	Budget	Prior Year	Bud Var	PY Var
Income Statement															
Suburban Water	256,625	188,695	123,817	67,930	132,808	912,395	595,963	435,814	316,432	476,581	2,347,736	2,347,736	3,044,007	-	(696,271)
Suburban Wastewater	(362,153)	177,756	(414,557)	(539,909)	52,404	(416,239)	(4,583)	(531,930)	(411,656)	115,691	(2,614,647)	(2,614,647)	1,199,782	0	(3,814,429)
City Division	3,626,382	(428,174)	2,068,614	4,054,556	1,557,768	4,994,702	49,311	3,263,630	4,945,391	1,731,072	15,540,642	15,540,642	14,865,520	-	675,122
Total LCA	3,520,855	(61,723)	1,777,875	3,582,577	1,742,980	5,490,858	640,691	3,167,514	4,850,167	2,323,344	15,273,731	15,273,731	19,109,309	0	(3,835,578)
Cash Flow Statement															
Suburban Water	1,183,884	1,093,765	(18,320)	90,119	1,202,204	1,909,025	1,527,569	(157,958)	381,457	2,066,984	(1,601,692)	(1,601,692)	(1,514,851)	(0)	(86,841)
Suburban Wastewater	2,477,990	2,916,995	618,784	(439,005)	1,859,206	905,338	1,119,448	10,234,583	(214,110)	(9,329,245)	(4,169,802)	(4,169,801)	5,448,716	(0)	(9,618,518)
City Division	(434,398)	(4,167,305)	163,180	3,732,908	(597,578)	(1,224,179)	(5,683,071)	5,447,240	4,458,892	(6,671,420)	(16,308,097)	(16,308,098)	(1,772,098)	0	(14,536,000)
Total LCA	3,227,477	(156,545)	763,645	3,384,022	2,463,832	1,590,184	(3,036,055)	15,523,865	4,626,239	(13,933,681)	(22,079,591)	(22,079,591)	2,161,767	0	(24,241,359)
Debt Service Coverage Ratio															
Suburban Water	2.45	2.08	3.62	0.37	(1.17)	3.17	2.47	4.29	0.69	(1.13)	2.36	2.36	5.29	-	(2.94)
Suburban Wastewater	1.49	3.92	2.91	(2.42)	(1.41)	2.34	2.94	4.88	(0.59)	(2.53)	2.16	2.16	7.51	0.00	(5.35)
City Division	3.80	1.19	3.37	2.61	0.43	3.05	1.50	3.04	1.56	0.01	2.19	2.19	2.82	-	(0.63)

**LEHIGH COUNTY AUTHORITY
CONSOLIDATED FINANCIAL STATEMENTS
For the Period Ended February 28, 2026 (as of 03-12-26)**

	Consolidated Financial Statements															
	Month				Year To Date				Q1 FULL YEAR FORECAST				Full Year Budget			
	Sub W	Sub WW	City	LCA	Sub W	Sub WW	City	LCA	Sub W	Sub WW	City	LCA	Sub W	Sub WW	City	LCA
STATEMENTS OF ACTIVITIES																
Operating Revenues:																
User Charges	1,274,380	1,373,015	5,283,953	7,931,348	3,013,221	2,871,233	10,587,745	16,472,198	19,690,755	20,962,747	65,371,290	106,024,792	19,690,755	20,962,747	65,371,290	106,024,792
Connection & System Charges	213,432	45,549	3,410,231	3,669,211	230,803	67,795	3,649,505	3,948,102	945,615	1,694,206	1,964,250	4,604,071	945,615	1,694,206	1,964,250	4,604,071
Other Miscellaneous Revenues	5,090	(20,302)	12,140	(3,072)	8,525	45	15,500	24,070	179,521	2,683	52,905	235,109	179,521	2,683	52,905	235,109
Total Operating Revenues	1,492,902	1,398,261	8,706,324	11,597,487	3,252,548	2,939,072	14,252,749	20,444,370	20,815,891	22,659,636	67,388,445	110,863,972	20,815,891	22,659,636	67,388,445	110,863,972
Operating Expenses:																
Personnel	231,600	52,011	1,790,899	2,074,510	470,030	89,617	3,545,519	4,105,165	4,706,501	2,536,754	14,720,010	21,963,266	4,706,501	2,536,754	14,720,010	21,963,266
Shared Services - General & Administrative	85,781	17,195	516,404	619,379	123,479	23,036	736,416	882,932	1,190,445	643,626	3,274,508	5,108,579	1,190,445	643,626	3,274,508	5,108,579
Utilities	67,115	31,741	263,061	361,917	112,700	48,708	410,510	571,918	603,704	370,859	2,143,389	3,117,952	603,704	370,859	2,143,389	3,117,952
Materials and Supplies	58,642	10,951	286,107	355,699	87,323	15,701	393,146	496,170	1,305,647	657,698	3,924,700	5,888,045	1,305,647	657,698	3,924,700	5,888,045
Miscellaneous Services	462,639	657,585	310,147	1,430,371	900,251	1,170,023	377,563	2,447,836	5,835,758	8,030,000	3,170,615	17,036,373	5,835,758	8,030,000	3,170,615	17,036,373
Treatment and Transportation	-	401,873	-	401,873	-	814,598	-	814,598	-	5,752,683	12,000	5,764,683	-	5,752,683	12,000	5,764,683
Depreciation and Amortization	351,842	583,014	603,258	1,538,114	703,684	1,166,027	1,206,515	3,076,227	4,175,007	7,143,176	7,308,409	18,626,592	4,175,007	7,143,176	7,308,409	18,626,592
Major Maintenance Expenses	-	-	-	-	-	-	-	-	-	-	4,100,000	4,100,000	-	-	4,100,000	4,100,000
Other Miscellaneous	2,750	(5,020)	-	(2,270)	2,750	1,254	-	4,004	201,483	22,653	-	224,136	201,483	22,653	-	224,136
Total Operating Expenses	1,260,370	1,749,348	3,769,875	6,779,593	2,400,217	3,328,963	6,669,669	12,398,849	18,018,545	25,157,450	38,653,631	81,829,626	18,018,545	25,157,450	38,653,631	81,829,626
Net Operating Profit	232,532	(351,087)	4,936,449	4,817,894	852,331	(389,891)	7,583,080	8,045,520	2,797,346	(2,497,814)	28,734,814	29,034,346	2,797,346	(2,497,814)	28,734,814	29,034,346
Non-Operating Income (Expense)																
Interest Income	98,663	39,002	303,290	440,955	209,211	73,858	638,339	921,409	911,982	59,260	1,432,632	2,403,874	911,982	59,260	1,432,632	2,403,874
Interest (Expense)	(74,570)	(50,067)	(1,613,357)	(1,737,994)	(149,148)	(100,206)	(3,226,718)	(3,476,071)	(1,361,592)	(176,093)	(21,236,805)	(22,774,490)	(1,361,592)	(176,093)	(21,236,805)	(22,774,490)
Other Miscellaneous	-	-	-	-	-	-	-	-	-	-	6,610,000	6,610,000	-	-	6,610,000	6,610,000
Net Non-Operating Income (Expense)	24,093	(11,066)	(1,310,067)	(1,297,039)	60,064	(26,348)	(2,588,378)	(2,554,662)	(449,610)	(116,833)	(13,194,173)	(13,760,616)	(449,610)	(116,833)	(13,194,173)	(13,760,616)
Net Income (Loss)	256,625	(362,153)	3,626,382	3,520,855	912,395	(416,239)	4,994,702	5,490,858	2,347,736	(2,614,647)	15,540,642	15,273,731	2,347,736	(2,614,647)	15,540,642	15,273,731
CASH FLOW STATEMENT																
Cash Flows From Operating Activities																
Operating Revenues	1,492,902	1,398,261	8,706,324	11,597,487	3,252,548	2,939,072	14,252,749	20,444,370	20,815,891	22,659,636	67,388,445	110,863,972	20,815,891	22,659,636	67,388,445	110,863,972
Operating Expenses (ex D&A)	(908,528)	(1,166,335)	(3,166,618)	(5,241,480)	(1,696,533)	(2,162,936)	(5,463,154)	(9,322,623)	(13,843,538)	(18,014,274)	(27,245,222)	(59,103,034)	(13,843,538)	(18,014,274)	(27,245,222)	(59,103,034)
Non-Cash Working Capital Changes	871,029	2,467,891	(2,017,225)	1,321,696	571,639	488,224	(5,619,229)	(4,559,367)	0	(0)	0	0	0	0	(0)	0
Net Cash Provided by (Used in) Operating Activities	1,455,403	2,699,818	3,522,481	7,677,703	2,127,654	1,264,360	3,170,366	6,562,367	6,972,353	4,645,362	40,143,224	51,760,938	6,972,353	4,645,363	40,143,223	51,760,939
Cash Flows From Financing Activities																
Capital Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds New Borrowing	-	-	-	-	-	-	-	-	-	-	5,660,930	5,660,930	-	-	5,660,930	5,660,930
Interest Payments	(693)	(4,941)	(1,007)	(6,642)	(1,395)	(9,949)	(2,019)	(13,363)	(1,361,592)	(176,092)	(12,000,000)	(13,537,684)	(1,361,592)	(176,093)	(12,000,000)	(13,537,685)
Principal Payments	(6,649)	(39,981)	(5,298)	(51,928)	(13,190)	(79,889)	(10,592)	(103,671)	(1,984,435)	(2,000,831)	(6,079,392)	(10,064,658)	(1,984,435)	(2,000,831)	(6,079,392)	(10,064,658)
Net Cash Provided by (Used in) Financing Activities	(7,342)	(44,922)	(6,306)	(58,569)	(14,585)	(89,839)	(12,611)	(117,034)	(3,346,027)	(2,176,923)	(12,418,462)	(17,941,412)	(3,346,027)	(2,176,924)	(12,418,462)	(17,941,413)
Cash Flows from Capital and Related Activities																
Non-Operating Income (Expenses)	-	-	-	-	-	-	-	-	-	-	6,610,000	6,610,000	-	-	6,610,000	6,610,000
Capital Expenditures, net	(362,840)	(215,908)	(4,253,863)	(4,832,612)	(413,256)	(343,041)	(5,020,274)	(5,776,570)	(6,140,000)	(6,697,500)	(50,692,000)	(63,529,500)	(6,140,000)	(6,697,500)	(50,692,000)	(63,529,500)
Net Cash Provided by (Used in) Capital and Related Activities	(362,840)	(215,908)	(4,253,863)	(4,832,612)	(413,256)	(343,041)	(5,020,274)	(5,776,570)	(6,140,000)	(6,697,500)	(44,082,000)	(56,919,500)	(6,140,000)	(6,697,500)	(44,082,000)	(56,919,500)
Cash Flows From Investing Activities																
Investments Converting To Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchased Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Income	98,663	39,002	303,290	440,955	209,211	73,858	638,339	921,409	911,982	59,260	1,432,632	2,403,874	911,982	59,260	1,432,632	2,403,874
Net Cash Provided by (Used in) Investing Activities	98,663	39,002	303,290	440,955	209,211	73,858	638,339	921,409	911,982	59,260	1,432,632	2,403,874	911,982	59,260	1,432,632	2,403,874
FUND NET CASH FLOWS	1,183,884	2,477,990	(434,398)	3,227,477	1,909,025	905,338	(1,224,179)	1,590,184	(1,601,692)	(4,169,802)	(14,924,606)	(20,696,100)	(1,601,692)	(4,169,801)	(14,924,607)	(20,696,100)
DEBT SERVICE RATIO																
Debt Service Ratio (Indenture Based)																
Total Operating Revenues	1,274,380	1,373,015	5,283,953	7,931,348	3,013,221	2,871,233	10,587,745	16,472,198	19,690,755	20,962,747	65,371,290	106,024,792	19,690,755	20,962,747	65,371,290	106,024,792
Total Operating Expenses (Cash Based)	(908,528)	(1,166,335)	(3,166,618)	(5,241,480)	(1,696,533)	(2,162,936)	(5,463,154)	(9,322,623)	(13,843,538)	(18,014,274)	(27,245,222)	(59,103,034)	(13,843,538)	(18,014,274)	(27,245,222)	(59,103,034)
Interest Income	98,663	39,002	303,290	440,955	209,211	73,858	638,339	921,409	911,982	59,260	1,432,632	2,403,874	911,982	59,260	1,432,632	2,403,874
Annual Lease Payment (City)	-	-	(115,291)	(115,291)	-	-	(230,582)	(230,582)	-	-	(1,383,491)	(1,383,491)	-	-	(1,383,491)	(1,383,491)
Total Non-Operating Revenues (Expenses)	218,522	25,247	3,422,371	3,666,139	239,328	67,840	3,665,004	3,972,172	1,125,136	1,696,889	1,399,036	4,221,061	1,125,136	1,696,889	1,399,036	4,221,061
Cash Available For Debt Service	683,037	270,929	5,727,705	6,681,671	1,765,227	849,994	9,197,353	11,812,574	7,884,335	4,704,622	39,574,245	52,163,202	7,884,335	4,704,622	39,574,245	52,163,202
Interest Paid	113,466	14,674	1,000,000	1,128,140	226,932	29,349	2,000,000	2,256,281	1,361,592	176,092	12,000,000	13,537,684	1,361,592	176,093	12,000,000	13,537,685
Debt Retirement (Principal Payments)	165,370	166,736	506,616	838,722	330,739	333,472	1,013,232	1,677,443	1,984,435	2,000,831	6,079,392	10,064,658	1,984,435	2,000,831	6,079,392	10,064,658
Total Debt Service	278,836	181,410	1,506,616	1,966,862	557,671	362,821	3,013,232	3,933,724	3,346,027	2,176,923	18,079,392	23,602,342	3,346,027	2,176,924	18,079,392	23,602,343
Debt Service Ratio	2.45	1.49	3.80	3.40	3.17	2.34	3.05	3.00	2.36	2.16	2.19	2.21	2.36	2.16	2.19	2.21

LEHIGH COUNTY AUTHORITY
 CASH & INVESTMENT SUMMARY
 For the Period Ended February 28, 2026 (as of 03-12-26)

	Suburban Water				Suburban Wastewater				City Division				Total			
	2/28/2026 Actual	2026 Forecast	2026 Budget	2025 Audited	2/28/2026 Actual	2026 Forecast	2026 Budget	2025 Audited	2/28/2026 Actual	2026 Forecast	2026 Budget	2025 Audited	2/28/2026 Actual	2026 Forecast	2026 Budget	2025 Audited
Cash																
Operating																
Unrestricted	9,719,957	6,218,169	7,282,168	7,819,862	10,596,276	1,674,742	(3,296,486)	9,692,563	62,004,285	41,162,806	24,290,541	57,470,905	82,320,517	49,055,718	28,276,223	74,983,329
Restricted	-	-	-	-	21,902	20,277	9,877	20,277	32,472,301	42,325,489	51,297,497	42,325,489	32,494,203	42,345,766	51,307,374	42,345,766
Total Operating	9,719,957	6,218,169	7,282,168	7,819,862	10,618,178	1,695,020	(3,286,608)	9,712,840	94,476,586	83,488,295	75,588,038	99,796,393	114,814,720	91,401,484	79,583,597	117,329,095
Capital																
Unrestricted	319,718	319,718	319,718	319,718	2,107,366	5,955,385	5,955,385	2,107,366	3,022,601	3,022,601	3,022,601	3,022,601	5,449,685	9,297,704	9,297,704	5,449,685
Restricted	-	-	-	-	338,360	338,360	338,360	338,360	7,500,035	7,500,035	7,500,035	7,500,035	7,838,396	7,838,396	7,838,396	7,838,396
Total Capital	319,718	319,718	319,718	319,718	2,445,726	6,293,745	6,293,745	2,445,726	10,522,636	10,522,636	10,522,636	10,522,636	13,288,081	17,136,099	17,136,099	13,288,081
Other Restricted																
Debt Reserves	1,649,765	1,682,629	1,658,337	1,682,629	-	-	-	-	38,090,619	33,994,991	31,800,765	33,994,991	39,740,384	35,677,620	33,459,102	35,677,620
Escrow - Developer Deposits	260,682	218,888	260,682	218,888	7,764	7,764	7,764	7,764	3,403	3,403	3,403	3,403	271,849	230,055	271,849	230,055
Total Other Restricted	1,910,448	1,901,517	1,919,019	1,901,517	7,764	7,764	7,764	7,764	38,094,022	33,998,393	31,804,167	33,998,393	40,012,233	35,907,674	33,730,951	35,907,674
Total Cash	11,950,122	8,439,404	9,520,905	10,041,097	13,071,668	7,996,528	3,014,900	12,166,330	143,093,244	128,009,325	117,914,841	144,317,423	168,115,034	144,445,258	130,450,647	166,524,850
Investments																
Operating																
Unrestricted	1,905,788	2,148,223	1,846,053	2,148,223	6,987,530	7,247,305	7,278,350	7,247,305	-	-	-	-	8,893,318	9,395,528	9,124,403	9,395,528
Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating	1,905,788	2,148,223	1,846,053	2,148,223	6,987,530	7,247,305	7,278,350	7,247,305	-	-	-	-	8,893,318	9,395,528	9,124,403	9,395,528
Capital																
Unrestricted	1,000,000	1,000,000	1,000,000	1,000,000	-	-	-	-	-	-	-	-	1,000,000	1,000,000	1,000,000	1,000,000
Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital	1,000,000	1,000,000	1,000,000	1,000,000	-	-	-	-	-	-	-	-	1,000,000	1,000,000	1,000,000	1,000,000
Other Restricted																
Debt Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Escrow	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Investments	2,905,788	3,148,223	2,846,053	3,148,223	6,987,530	7,247,305	7,278,350	7,247,305	-	-	-	-	9,893,318	10,395,528	10,124,403	10,395,528
Total Cash and Investments	14,855,910	11,587,627	12,366,957	13,189,319	20,059,198	15,243,833	10,293,250	19,413,635	143,093,244	128,009,325	117,914,841	144,317,423	178,008,352	154,840,785	140,575,049	176,920,378
Summary																
Cash																
Unrestricted	10,039,674	6,537,887	7,601,885	8,139,579	12,703,642	7,630,127	2,658,899	11,799,929	65,026,886	44,185,407	27,313,142	60,493,506	87,770,202	58,353,422	37,573,926	80,147,104
Restricted	1,910,448	1,901,517	1,919,019	1,901,517	368,026	366,401	356,001	366,401	78,066,358	83,823,918	90,601,699	83,823,918	80,344,832	86,091,836	92,876,720	86,091,836
Total Cash	11,950,122	8,439,404	9,520,905	10,041,097	13,071,668	7,996,528	3,014,900	12,166,330	143,093,244	128,009,325	117,914,841	144,317,423	168,115,034	144,445,258	130,450,647	166,238,940
Investments																
Unrestricted	2,905,788	3,148,223	2,846,053	3,148,223	6,987,530	7,247,305	7,278,350	7,247,305	-	-	-	-	9,893,318	10,395,528	10,124,403	10,395,528
Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Investments	2,905,788	3,148,223	2,846,053	3,148,223	6,987,530	7,247,305	7,278,350	7,247,305	-	-	-	-	9,893,318	10,395,528	10,124,403	10,395,528
Total Cash and Investments	14,855,910	11,587,627	12,366,957	13,189,319	20,059,198	15,243,833	10,293,250	19,413,635	143,093,244	128,009,325	117,914,841	144,317,423	178,008,352	154,840,785	140,575,049	176,634,467

LEHIGH COUNTY AUTHORITY
 FINANCIAL STATEMENTS - SUBURBAN WATER
 For the Period Ended February 28, 2026 (as of 03-12-26)

STATEMENTS OF ACTIVITIES	Month					Suburban - Water Year To Date					Full Year				
	Actual	Q1 FC	Prior Year	FC Var	PY Var	Actual	Q1 FC	Prior Year	FC Var	PY Var	Q1 FC	Budget	Prior Year	Bud Var	PY Var
Operating Revenues:															
User Charges	1,274,380	1,420,019	1,242,417	(145,639)	31,962	3,013,221	2,986,631	2,819,669	26,590	193,552	19,690,755	19,690,755	17,871,872	-	1,818,883
Connection & System Charges	213,432	74,715	80,427	138,717	133,005	230,803	90,220	88,548	140,582	142,255	945,615	945,615	1,181,639	-	(236,024)
Other Miscellaneous Revenues	5,090	502	1,245	4,588	3,845	8,525	2,051	4,365	6,474	4,160	179,521	179,521	36,052	-	143,469
Total Operating Revenues	1,492,902	1,495,236	1,324,089	(2,334)	168,812	3,252,548	3,078,902	2,912,582	173,646	339,967	20,815,891	20,815,891	19,089,563	-	1,726,327
Operating Expenses:															
Personnel	231,600	292,342	468,392	60,742	236,792	470,030	689,810	927,316	219,780	457,286	4,706,501	4,706,501	3,815,977	-	(890,524)
Shared Services - General & Administrative	85,781	67,270	53,138	(18,511)	(32,642)	123,479	135,853	165,497	12,374	42,018	1,190,445	1,190,445	699,479	-	(490,966)
Utilities	67,115	57,845	69,656	(9,270)	2,541	112,700	106,952	117,437	(5,748)	4,737	603,704	603,704	545,690	(0)	(58,014)
Materials and Supplies	58,642	77,329	28,033	18,687	(30,609)	87,323	88,370	75,126	1,047	(12,197)	1,305,647	1,305,647	666,266	-	(639,381)
Miscellaneous Services	462,639	475,011	271,909	12,372	(190,730)	900,251	789,606	587,480	(110,645)	(312,771)	5,835,758	5,835,758	5,664,165	-	(171,593)
Treatment and Transportation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation and Amortization	351,842	306,485	299,834	(45,357)	(52,008)	703,684	612,971	599,668	(90,714)	(104,016)	4,175,007	4,175,007	4,360,882	-	185,875
Major Maintenance Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Miscellaneous	2,750	-	-	(2,750)	(2,750)	2,750	-	-	(2,750)	(2,750)	201,483	201,483	5,500	-	(195,983)
Total Operating Expenses	1,260,370	1,276,282	1,190,963	15,912	(69,407)	2,400,217	2,423,561	2,472,524	23,344	72,307	18,018,545	18,018,545	15,757,959	(0)	(2,260,586)
Net Operating Profit	232,532	218,954	133,126	13,577	99,406	852,331	655,341	440,058	196,990	412,273	2,797,346	2,797,346	3,331,604	(0)	(534,259)
Non-Operating Income (Expense)															
Interest Income	98,663	54,109	72,641	44,554	26,022	209,211	109,365	159,663	99,846	49,548	911,982	911,982	873,180	-	38,802
Interest (Expense)	(74,570)	(84,368)	(81,950)	9,798	7,380	(149,148)	(168,744)	(163,907)	19,596	14,760	(1,361,592)	(1,361,592)	(1,463,504)	-	101,912
Other Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	302,726	-	(302,726)
Net Non-Operating Income (Expense)	24,093	(30,259)	(9,309)	54,353	33,402	60,064	(59,378)	(4,244)	119,442	64,308	(449,610)	(449,610)	(287,597)	-	(162,013)
Net Income (Loss)	256,625	188,695	123,817	67,930	132,808	912,395	595,963	435,814	316,432	476,581	2,347,736	2,347,736	3,044,007	(0)	(696,271)
CASH FLOW STATEMENT															
Cash Flows From Operating Activities															
Operating Revenues	1,492,902	1,495,236	1,324,089	(2,334)	168,812	3,252,548	3,078,902	2,912,582	173,646	339,967	20,815,891	20,815,891	19,089,563	-	1,726,327
Operating Expenses (ex D&A)	(908,528)	(969,796)	(891,129)	61,269	(17,399)	(1,696,533)	(1,810,590)	(1,872,856)	114,058	176,323	(13,843,538)	(13,843,538)	(11,397,077)	-	(2,446,461)
Non-Cash Working Capital Changes	871,029	871,030	(224,030)	(0)	1,095,059	571,639	571,639	(684,375)	(0)	1,256,014	0	0	(2,903,496)	(0)	2,903,496
Net Cash Provided by (Used in) Operating Activities	1,455,403	1,396,469	208,931	58,934	1,246,473	2,127,654	1,839,950	355,351	287,704	1,772,304	6,972,353	6,972,353	4,788,991	(0)	2,183,362
Cash Flows From Financing Activities															
Capital Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds New Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Payments	(693)	(5,884)	(791)	5,191	98	(1,395)	(11,768)	(1,590)	10,373	196	(1,361,592)	(1,361,592)	(1,218,003)	-	(143,589)
Principal Payments	(6,549)	(8,576)	(6,451)	1,927	(198)	(13,190)	(17,151)	(12,894)	3,961	(296)	(1,984,435)	(1,984,435)	(457,962)	-	(1,526,473)
Net Cash Provided by (Used in) Financing Activities	(7,342)	(14,460)	(7,243)	7,117	(100)	(14,585)	(28,918)	(14,485)	14,334	(100)	(3,346,027)	(3,346,027)	(1,675,965)	-	(1,670,062)
Cash Flows from Capital and Related Activities															
Non-Operating Income (Expenses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditures, net	(362,840)	(342,353)	(292,649)	(20,487)	(70,192)	(413,256)	(392,829)	(658,488)	(20,427)	245,232	(6,140,000)	(6,140,000)	(5,243,057)	-	(896,943)
Net Cash Provided by (Used in) Capital and Related Activities	(362,840)	(342,353)	(292,649)	(20,487)	(70,192)	(413,256)	(392,829)	(658,488)	(20,427)	245,232	(6,140,000)	(6,140,000)	(5,243,057)	-	(896,943)
Cash Flows From Investing Activities															
Investments Converting To Cash	-	-	-	-	-	-	-	-	-	-	-	-	734,000	-	(734,000)
Purchased Investments	-	-	-	-	-	-	-	-	-	-	-	-	(992,000)	-	992,000
Interest Income	98,663	54,109	72,641	44,554	26,022	209,211	109,365	159,663	99,846	49,548	911,982	911,982	873,180	-	38,802
Net Cash Provided by (Used in) Investing Activities	98,663	54,109	72,641	44,554	26,022	209,211	109,365	159,663	99,846	49,548	911,982	911,982	615,180	-	296,802
FUND NET CASH FLOWS	1,183,884	1,093,765	(18,320)	90,119	1,202,204	1,909,025	1,527,569	(157,958)	381,457	2,066,984	(1,601,692)	(1,601,692)	(1,514,851)	(0)	(86,841)
DEBT SERVICE RATIO															
Debt Service Ratio (Indenture Based)															
User Charges	1,274,380	1,420,019	1,242,417	(145,639)	31,962	3,013,221	2,986,631	2,819,669	26,590	193,552	19,690,755	19,690,755	17,871,872	-	1,818,883
Operating Expenses (Cash Based)	(908,528)	(969,796)	(891,129)	61,269	(17,399)	(1,696,533)	(1,810,590)	(1,872,856)	114,058	176,323	(13,843,538)	(13,843,538)	(11,397,077)	-	(2,446,461)
Interest Income	98,663	54,109	72,641	44,554	26,022	209,211	109,365	159,663	99,846	49,548	911,982	911,982	1,175,966	-	(263,924)
Annual Lease Payment (City)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-Operating Revenues (Expenses)	218,522	75,217	81,672	143,305	136,850	239,328	92,271	92,913	147,056	146,415	1,125,136	1,125,136	1,217,692	-	(92,556)
Cash Available For Debt Service	683,037	579,549	505,601	103,489	177,436	1,765,227	1,377,677	1,199,389	387,550	565,838	7,884,335	7,884,335	8,868,392	-	(984,058)
Debt Service															
Interest Paid (Pro-rated)	113,466	113,466	101,500	-	11,966	226,932	226,932	203,001	-	23,931	1,361,592	1,361,592	1,218,003	-	143,589
Debt Retirement (Principal Payments) (Pro-rated)	165,370	165,370	38,163	-	127,206	330,739	330,739	76,327	-	254,412	1,984,435	1,984,435	457,962	-	1,526,473
Total Debt Service	278,836	278,836	139,664	-	139,172	557,671	557,671	279,328	-	278,344	3,346,027	3,346,027	1,675,965	-	1,670,062
Debt Service Ratio	2.45	2.08	3.62	0.37	(1.17)	3.17	2.47	4.29	0.69	(1.13)	2.36	2.36	5.29	-	(2.94)

LEHIGH COUNTY AUTHORITY
 VARIANCE ANALYSIS - YTD
 For the Period Ended February 28, 2026 (as of 03-12-26)

Suburban - Water				
STATEMENTS OF ACTIVITIES	Actual	Q1 FC	FC Var	Comments
Operating Revenues:				
User Charges	3,013,221	2,986,631	26,590	
Connection & System Charges	230,803	90,220	140,582	
Other Miscellaneous Revenues	8,525	2,051	6,474	
Total Operating Revenues	3,252,548	3,078,902	173,646	Higher tapping fees
Operating Expenses:				
Personnel	470,030	689,810	219,780	
Shared Services - General & Administrative	123,479	135,853	12,374	
Utilities	112,700	106,952	(5,748)	
Materials and Supplies	87,323	88,370	1,047	
Miscellaneous Services	900,251	789,606	(110,645)	
Treatment and Transportation	-	-	-	
Depreciation and Amortization	703,684	612,971	(90,714)	
Major Maintenance Expenses	-	-	-	
Other Miscellaneous	2,750	-	(2,750)	
Total Operating Expenses	2,400,217	2,423,561	23,344	Lower discretionary spending
Net Operating Profit	852,331	655,341	196,990	Higher operating revenues with additional help from lower operating expenses
Non-Operating Income (Expense)				
Interest Income	209,211	109,365	99,846	
Interest (Expense)	(149,148)	(168,744)	19,596	
Other Miscellaneous	-	-	-	
Net Non-Operating Income (Expense)	60,064	(59,378)	119,442	Higher interest income along with lower interest expense
Net Income (Loss)	912,395	595,963	316,432	Higher net income from operating activities aided by favorable financial activity
CASH FLOW STATEMENT				
Cash Flows From Operating Activities				
Operating Revenues	3,252,548	3,078,902	173,646	
Operating Expenses (ex D&A)	(1,696,533)	(1,810,590)	114,058	
Non-Cash Working Capital Changes	571,639	571,639	(0)	
Net Cash Provided by (Used in) Operating Activities	2,127,654	1,839,950	287,704	Higher cash from operating activities
Cash Flows From Financing Activities				
Capital Contributions	-	-	-	
Proceeds New Borrowing	-	-	-	
Interest Payments	(1,395)	(11,768)	10,373	
Principal Payments	(13,190)	(17,151)	3,961	
Net Cash Provided by (Used in) Financing Activities	(14,585)	(28,918)	14,334	
Cash Flows from Capital and Related Activities				
Non-Operating Income (Expenses)	-	-	-	
Capital Expenditures, net	(413,256)	(392,829)	(20,427)	
Net Cash Provided By (Used In) Capital and Related Activities	(413,256)	(392,829)	(20,427)	
Cash Flows From Investing Activities				
Investments Converting To Cash	-	-	-	
Purchased Investments	-	-	-	
Interest Income	209,211	109,365	99,846	
Net Cash Provided By (Used In) Investing Activities	209,211	109,365	99,846	Favorable financial activity
FUND NET CASH FLOWS	1,909,025	1,527,569	381,457	Higher cash from operations and favorable financial activity

LEHIGH COUNTY AUTHORITY
 FINANCIAL STATEMENTS - SUBURBAN WASTEWATER
 For the Period Ended February 28, 2026 (as of 03-12-26)

	Suburban - Wastewater														
	Month					Year To Date					Full Year				
	Actual	Q1 FC	Prior Year	FC Var	PY Var	Actual	Q1 FC	Prior Year	FC Var	PY Var	Q1 FC	Budget	Prior Year	Bud Var	PY Var
STATEMENTS OF ACTIVITIES															
Operating Revenues:															
User Charges	1,373,015	2,034,343	1,543,513	(661,328)	(170,498)	2,871,233	3,693,602	3,107,335	(822,369)	(236,102)	20,962,747	20,962,747	18,642,783	-	2,319,964
Connection & System Charges	45,549	29,421	94,439	16,128	(48,891)	67,795	120,375	214,302	(52,580)	(146,508)	1,694,206	1,694,206	1,511,751	-	182,455
Other Miscellaneous Revenues	(20,302)	51	15	(20,353)	(20,317)	45	51	15	(6)	30	2,683	2,683	228,876	-	(226,193)
Total Operating Revenues	1,398,261	2,063,815	1,637,967	(665,553)	(239,706)	2,939,072	3,814,028	3,321,652	(874,956)	(382,580)	22,659,636	22,659,636	20,383,410	-	2,276,226
Operating Expenses:															
Personnel	52,011	172,270	173,565	120,260	121,554	89,617	403,143	311,489	313,526	221,872	2,536,754	2,536,754	1,340,067	-	(1,196,687)
Shared Services - General & Administrative	17,195	50,861	21,795	33,666	4,600	23,036	87,064	55,556	64,027	32,519	643,626	643,626	250,508	-	(393,118)
Utilities	31,741	34,736	36,243	2,995	4,502	48,708	72,839	61,172	24,131	12,464	370,859	370,859	271,191	-	(99,668)
Materials and Supplies	10,951	58,859	15,582	47,909	4,632	15,701	70,146	43,937	54,445	28,236	657,698	657,698	301,814	-	(355,884)
Miscellaneous Services	657,585	573,199	649,872	(84,386)	(7,713)	1,170,023	1,189,395	1,229,621	19,372	59,598	8,030,000	8,030,000	7,693,728	-	(336,272)
Treatment and Transportation	401,873	464,875	567,043	63,002	165,170	814,598	929,751	967,043	115,153	152,446	5,752,683	5,752,683	5,320,368	0	(432,315)
Depreciation and Amortization	583,014	518,441	579,763	(64,573)	(3,251)	1,166,027	1,040,104	1,159,526	(125,923)	(6,501)	7,143,176	7,143,176	5,115,075	0	(2,028,101)
Major Maintenance Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Miscellaneous	(5,020)	-	-	5,020	5,020	1,254	-	-	(1,254)	(1,254)	22,653	22,653	-	-	(22,653)
Total Operating Expenses	1,749,348	1,873,241	2,043,863	123,893	294,515	3,328,963	3,792,442	3,828,343	463,478	499,380	25,157,450	25,157,450	20,292,752	0	(4,864,698)
Net Operating Profit	(351,087)	190,574	(405,896)	(541,661)	54,809	(389,891)	21,586	(506,691)	(411,477)	116,800	(2,497,814)	(2,497,814)	90,658	0	(2,588,472)
Non-Operating Income (Expense)															
Interest Income	39,002	1,585	45,473	37,417	(6,471)	73,858	3,694	83,099	70,164	(9,241)	59,260	59,260	593,077	-	(533,817)
Interest (Expense)	(50,067)	(14,402)	(54,134)	(35,665)	4,066	(100,206)	(29,863)	(108,338)	(70,342)	8,132	(176,093)	(176,093)	(485,189)	-	309,096
Other Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	1,001,236	-	(1,001,236)
Net Non-Operating Income (Expense)	(11,066)	(12,817)	(8,661)	1,752	(2,405)	(26,348)	(26,169)	(25,238)	(178)	(1,109)	(116,833)	(116,833)	1,109,124	-	(1,225,957)
Net Income (Loss)	(362,153)	177,756	(414,557)	(539,909)	52,404	(416,239)	(4,583)	(531,930)	(411,656)	115,691	(2,614,647)	(2,614,647)	1,199,782	0	(3,814,429)
CASH FLOW STATEMENT															
Cash Flows From Operating Activities															
Operating Revenues	1,398,261	2,063,815	1,637,967	(665,553)	(239,706)	2,939,072	3,814,028	3,321,652	(874,956)	(382,580)	22,659,636	22,659,636	20,383,410	-	2,276,226
Operating Expenses (ex D&A)	(1,166,335)	(1,354,800)	(1,464,100)	188,466	297,766	(2,162,936)	(2,752,337)	(2,668,817)	589,401	505,881	(18,014,274)	(18,014,274)	(15,177,677)	-	(2,836,597)
Non-Cash Working Capital Changes	2,467,891	2,467,889	1,062,954	3	1,404,937	488,224	488,222	4,843,645	2	(4,355,421)	(0)	0	676,837	(1)	(676,837)
Net Cash Provided by (Used in) Operating Activities	2,699,818	3,176,903	1,236,821	(477,085)	1,462,997	1,264,360	1,549,912	5,496,480	(285,552)	(4,232,120)	4,645,362	4,645,363	5,882,570	(1)	(1,237,208)
Cash Flows From Financing Activities															
Capital Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds New Borrowing	-	-	-	-	-	-	-	5,000,000	-	(5,000,000)	-	-	11,000,000	-	(11,000,000)
Interest Payments	(4,941)	(6,430)	(6,430)	1,488	1,488	(9,949)	(12,929)	(12,929)	2,980	2,980	(176,092)	(176,093)	(431,424)	1	255,332
Principal Payments	(39,981)	(39,127)	(39,127)	(854)	(854)	(79,889)	(78,184)	(78,184)	(1,705)	(1,705)	(2,000,831)	(2,000,831)	(474,019)	(0)	(1,526,812)
Net Cash Provided by (Used in) Financing Activities	(44,922)	(45,557)	(45,557)	635	635	(89,839)	(91,113)	4,908,887	1,274	(4,998,726)	(2,176,923)	(2,176,924)	10,094,557	1	(12,271,480)
Cash Flows from Capital and Related Activities															
Non-Operating Income (Expenses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditures, net	(215,908)	(215,936)	(111,953)	28	(103,954)	(343,041)	(343,046)	(245,883)	4	(97,158)	(6,697,500)	(6,697,500)	(11,391,488)	(0)	4,693,987
Net Cash Provided By (Used in) Capital and Related Activities	(215,908)	(215,936)	(111,953)	28	(103,954)	(343,041)	(343,046)	(245,883)	4	(97,158)	(6,697,500)	(6,697,500)	(11,391,488)	(0)	4,693,987
Cash Flows From Investing Activities															
Investments Converting To Cash	-	-	397,000	-	(397,000)	-	-	1,389,000	-	(1,389,000)	-	-	3,602,000	-	(3,602,000)
Purchased Investments	-	-	(903,000)	-	903,000	-	-	(1,397,000)	-	1,397,000	-	-	(3,332,000)	-	3,332,000
Interest Income	39,002	1,585	45,473	37,417	(6,471)	73,858	3,694	83,099	70,164	(9,241)	59,260	59,260	593,077	-	(533,817)
Net Cash Provided By (Used in) Investing Activities	39,002	1,585	(460,527)	37,417	499,529	73,858	3,694	75,099	70,164	(1,241)	59,260	59,260	863,077	-	(803,817)
FUND NET CASH FLOWS	2,477,990	2,916,995	618,784	(439,005)	1,859,206	905,338	1,119,448	10,234,583	(214,110)	(9,329,245)	(4,169,802)	(4,169,801)	5,448,716	(0)	(9,618,518)
DEBT SERVICE RATIO															
Debt Service Ratio (Indenture Based)															
User Charges	1,373,015	2,034,343	1,543,513	(661,328)	(170,498)	2,871,233	3,693,602	3,107,335	(822,369)	(236,102)	20,962,747	20,962,747	18,642,783	-	2,319,964
Operating Expenses (Cash Based)	(1,166,335)	(1,354,800)	(1,464,100)	188,466	297,766	(2,162,936)	(2,752,337)	(2,668,817)	589,401	505,881	(18,014,274)	(18,014,274)	(15,177,677)	-	(2,836,597)
Interest Income	39,002	1,585	45,473	37,417	(6,471)	73,858	3,694	83,099	70,164	(9,241)	59,260	59,260	1,594,313	-	(1,535,053)
Annual Lease Payment (City)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-Operating Revenues (Expenses)	25,247	29,472	94,454	(4,225)	(69,208)	67,840	120,426	214,317	(52,586)	(146,478)	1,696,889	1,696,889	1,740,627	-	(43,738)
Cash Available For Debt Service	270,929	710,599	219,340	(439,671)	51,589	849,994	1,065,385	735,934	(215,900)	114,060	4,704,622	4,704,622	6,800,047	-	(2,095,424)
Interest Paid (Pro-rated)	14,674	14,674	35,952	-	(21,278)	29,349	29,349	71,904	-	(42,555)	176,092	176,093	431,424	(1)	(255,332)
Debt Retirement (Principal Payments) (Pro-rated)	166,736	166,736	39,502	-	127,234	333,472	333,472	79,003	-	254,469	2,000,831	2,000,831	474,019	0	1,526,812
Total Debt Service	181,410	181,410	75,454	-	105,957	362,821	362,821	150,907	-	211,913	2,176,923	2,176,924	905,443	(1)	1,271,480
Debt Service Ratio	1.49	3.92	2.91	(2.42)	(1.41)	2.34	2.94	4.88	(0.59)	(2.53)	2.16	2.16	7.51	0.00	(5.35)

LEHIGH COUNTY AUTHORITY
 VARIANCE ANALYSIS - YTD
 For the Period Ended February 28, 2026 (as of 03-12-26)

Suburban - Wastewater				
STATEMENTS OF ACTIVITIES	Actual	Q1 FC	FC Var	Comments
Operating Revenues:				
User Charges	2,871,233	3,693,602	(822,369)	
Connection & System Charges	67,795	120,375	(52,580)	
Other Miscellaneous Revenues	45	51	(6)	
Total Operating Revenues	2,939,072	3,814,028	(874,956)	Lower user charges and lower system charges
Operating Expenses:				
Personnel	89,617	403,143	313,526	
Shared Services - General & Administrative	23,036	87,064	64,027	
Utilities	48,708	72,839	24,131	
Materials and Supplies	15,701	70,146	54,445	
Miscellaneous Services	1,170,023	1,189,395	19,372	
Treatment and Transportation	814,598	929,751	115,153	
Depreciation and Amortization	1,166,027	1,040,104	(125,923)	
Major Maintenance Expenses	-	-	-	
Other Miscellaneous	1,254	-	(1,254)	
Total Operating Expenses	3,328,963	3,792,442	463,478	Lower discretionary spending
Net Operating Profit	(389,891)	21,586	(411,477)	Lower operating revenues more than offset lower operating expenses
Non-Operating Income (Expense)				
Interest Income	73,858	3,694	70,164	
Interest (Expense)	(100,206)	(29,863)	(70,342)	
Other Miscellaneous	-	-	-	
Net Non-Operating Income (Expense)	(26,348)	(26,169)	(178)	
Net Income (Loss)	(416,239)	(4,583)	(411,656)	Lower net income from operating activities
CASH FLOW STATEMENT				
Cash Flows From Operating Activities				
Operating Revenues	2,939,072	3,814,028	(874,956)	
Operating Expenses (ex D&A)	(2,162,936)	(2,752,337)	589,401	
Non-Cash Working Capital Changes	488,224	488,222	2	
Net Cash Provided by (Used in) Operating Activities	1,264,360	1,549,912	(285,552)	Lower cash from operations
Cash Flows From Financing Activities				
Capital Contributions	-	-	-	
Proceeds New Borrowing	-	-	-	
Interest Payments	(9,949)	(12,929)	2,980	
Principal Payments	(79,889)	(78,184)	(1,705)	
Net Cash Provided by (Used in) Financing Activities	(89,839)	(91,113)	1,274	
Cash Flows from Capital and Related Activities				
Non-Operating Income (Expenses)	-	-	-	
Capital Expenditures, net	(343,041)	(343,046)	4	
Net Cash Provided By (Used In) Capital and Related Activities	(343,041)	(343,046)	4	
Cash Flows From Investing Activities				
Investments Converting To Cash	-	-	-	
Purchased Investments	-	-	-	
Interest Income	73,858	3,694	70,164	
Net Cash Provided By (Used In) Investing Activities	73,858	3,694	70,164	
FUND NET CASH FLOWS	905,338	1,119,448	(214,110)	Lower cash generated by operations

LEHIGH COUNTY AUTHORITY
 FINANCIAL STATEMENTS - CITY DIVISION
 For the Period Ended February 28, 2026 (as of 03-12-26)

STATEMENTS OF ACTIVITIES	Month					City Division Year To Date					Full Year				
	Actual	Q1 FC	Prior Year	FC Var	PY Var	Actual	Q1 FC	Prior Year	FC Var	PY Var	Q1 FC	Budget	Prior Year	Bud Var	PY Var
	Operating Revenues:														
User Charges	5,283,953	5,034,227	4,955,132	249,726	328,822	10,587,745	9,455,212	9,445,192	1,132,533	1,142,552	65,371,290	65,371,290	59,009,172	-	6,362,118
Connection & System Charges	3,410,231	73,069	259,061	3,337,161	3,151,170	3,649,505	139,277	589,664	3,510,228	3,059,840	1,964,250	1,964,250	7,755,143	-	(5,790,893)
Other Miscellaneous Revenues	12,140	505	2,880	11,635	9,260	15,500	4,536	6,165	10,964	9,335	52,905	52,905	90,523	-	(37,618)
Total Operating Revenues	8,706,324	5,107,801	5,217,073	3,598,523	3,489,251	14,252,749	9,599,025	10,041,021	4,653,725	4,211,728	67,388,445	67,388,445	66,854,839	-	533,607
Operating Expenses:															
Personnel	1,790,899	1,819,833	888,613	28,934	(902,286)	3,545,519	3,024,726	2,103,197	(520,792)	(1,442,321)	14,720,010	14,720,010	14,616,873	-	(103,138)
Shared Services - General & Administrative	516,404	543,253	141,722	26,849	(374,682)	736,416	731,567	447,349	(4,849)	(289,067)	3,274,508	3,274,508	2,877,488	0	(397,020)
Utilities	263,061	216,624	163,539	(46,437)	(99,522)	410,510	402,250	330,409	(8,260)	(80,101)	2,143,389	2,143,389	2,124,304	-	(19,085)
Materials and Supplies	286,107	412,705	262,782	126,598	(23,235)	393,146	519,994	449,181	126,848	56,036	3,924,700	3,924,700	3,119,861	-	(804,839)
Miscellaneous Services	310,147	268,582	87,972	(41,565)	(222,175)	377,563	324,533	191,152	(53,031)	(186,411)	3,170,615	3,170,615	2,481,354	-	(689,261)
Treatment and Transportation	-	-	-	-	-	-	-	-	-	-	12,000	12,000	12,865	-	865
Depreciation and Amortization	603,258	529,481	542,413	(73,776)	(60,844)	1,206,515	1,058,962	1,084,827	(147,553)	(121,689)	7,308,409	7,308,409	7,514,735	(0)	206,326
Major Maintenance Expenses	-	-	-	-	-	-	-	-	-	-	4,100,000	4,100,000	-	-	(4,100,000)
Other Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	5,917,041	-	5,917,041
Total Operating Expenses	3,769,875	3,790,477	2,087,041	20,602	(1,682,834)	6,669,669	6,062,033	4,606,116	(607,636)	(2,063,553)	38,653,631	38,653,631	38,664,520	(0)	10,889
Net Operating Profit	4,936,449	1,317,324	3,130,032	3,619,125	1,806,417	7,583,080	3,536,991	5,434,905	4,046,089	2,148,175	28,734,814	28,734,814	28,190,319	(0)	544,496
Non-Operating Income (Expense)															
Interest Income	303,290	68,774	416,924	234,516	(113,634)	638,339	140,869	873,311	497,470	(234,972)	1,432,632	1,432,632	5,518,311	-	(4,085,679)
Interest (Expense)	(1,613,357)	(1,814,272)	(1,478,342)	200,915	(135,014)	(3,226,718)	(3,628,549)	(3,044,586)	401,832	(182,131)	(21,236,805)	(21,236,805)	(18,843,110)	-	(2,393,695)
Other Miscellaneous	-	-	-	-	-	-	-	-	-	-	6,610,000	6,610,000	-	-	6,610,000
Net Non-Operating Income (Expense)	(1,310,067)	(1,745,498)	(1,061,418)	435,431	(248,648)	(2,588,378)	(3,487,680)	(2,171,275)	899,302	(417,103)	(13,194,173)	(13,194,173)	(13,324,798)	-	130,626
Net Income (Loss)	3,626,382	(428,174)	2,068,614	4,054,556	1,557,768	4,994,702	49,311	3,263,630	4,945,391	1,731,072	15,540,642	15,540,642	14,865,520	(0)	675,122
CASH FLOW STATEMENT															
Cash Flows From Operating Activities															
Operating Revenues	8,706,324	5,107,801	5,217,073	3,598,523	3,489,251	14,252,749	9,599,025	10,041,021	4,653,725	4,211,728	67,388,445	67,388,445	66,854,839	-	533,607
Operating Expenses (ex D&A)	(3,166,618)	(3,088,727)	(1,544,627)	(77,890)	(1,621,990)	(5,463,154)	(4,766,828)	(3,521,290)	(696,326)	(1,941,864)	(27,245,222)	(27,245,222)	(31,149,785)	-	3,904,563
Non-Cash Working Capital Changes	(2,017,225)	(2,017,226)	(2,472,806)	1	455,581	(5,619,229)	(5,619,230)	51,276	0	(5,670,505)	0	0	6,796,533	0	(6,796,533)
Net Cash Provided by (Used in) Operating Activities	3,522,481	1,848	1,199,840	3,520,633	2,322,842	3,170,366	(787,033)	6,571,008	3,957,399	(3,400,642)	40,143,224	40,143,223	42,501,587	0	(2,358,363)
Cash Flows From Financing Activities															
Capital Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds New Borrowing	-	-	-	-	-	-	-	-	-	-	5,660,930	5,660,930	-	-	5,660,930
Interest Payments	(1,007)	(5,317)	(1,060)	4,309	53	(2,019)	(10,634)	(2,125)	8,614	106	(12,000,000)	(12,000,000)	(13,049,065)	-	1,049,065
Principal Payments	(5,298)	(2,694)	(5,245)	(2,605)	(53)	(10,592)	(5,387)	(10,486)	(5,205)	(105)	(6,079,392)	(6,079,392)	(1,183,126)	-	(4,896,266)
Net Cash Provided by (Used in) Financing Activities	(6,306)	(8,010)	(6,306)	1,705	0	(12,611)	(16,021)	(12,612)	3,410	0	(12,418,462)	(12,418,462)	(14,232,191)	-	1,813,729
Cash Flows from Capital and Related Activities															
Annual Lease Payment	-	-	-	-	-	-	-	-	-	-	(1,383,491)	(1,383,491)	(1,119,374)	-	(264,117)
Non-Operating Income (Expenses)	-	-	-	-	-	-	-	-	-	-	6,610,000	6,610,000	-	-	6,610,000
Capital Expenditures, net	(4,253,863)	(4,229,917)	(1,447,078)	(23,946)	(2,806,786)	(5,020,274)	(5,020,887)	(1,984,467)	613	(3,035,807)	(50,692,000)	(50,692,000)	(34,440,430)	-	(16,251,570)
Net Cash Provided By (Used in) Capital and Related Activities	(4,253,863)	(4,229,917)	(1,447,078)	(23,946)	(2,806,786)	(5,020,274)	(5,020,887)	(1,984,467)	613	(3,035,807)	(45,465,491)	(45,465,491)	(35,559,804)	-	(9,905,687)
Cash Flows From Investing Activities															
Investments Converting To Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchased Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Income	303,290	68,774	416,924	234,516	(113,634)	638,339	140,869	873,311	497,470	(234,972)	1,432,632	1,432,632	5,518,311	-	(4,085,679)
Net Cash Provided By (Used in) Investing Activities	303,290	68,774	416,924	234,516	(113,634)	638,339	140,869	873,311	497,470	(234,972)	1,432,632	1,432,632	5,518,311	-	(4,085,679)
FUND NET CASH FLOWS	(434,398)	(4,167,305)	163,180	3,732,908	(597,578)	(1,224,179)	(5,683,071)	5,447,240	4,458,892	(6,671,420)	(16,308,097)	(16,308,098)	(1,772,098)	0	(14,536,000)
DEBT SERVICE RATIO															
Debt Service Ratio (Indenture Based)															
User Charges	5,283,953	5,034,227	4,955,132	249,726	328,822	10,587,745	9,455,212	9,445,192	1,132,533	1,142,552	65,371,290	65,371,290	62,509,172	-	2,862,118
Operating Expenses (Cash Based)	(3,166,618)	(3,260,996)	(1,544,627)	94,379	(1,621,990)	(5,463,154)	(5,003,071)	(3,521,290)	(460,083)	(1,941,864)	(27,245,222)	(27,245,222)	(31,149,785)	-	3,904,563
Interest Income	303,290	68,774	416,924	234,516	(113,634)	638,339	140,869	873,311	497,470	(234,972)	1,432,632	1,432,632	5,518,311	-	(4,085,679)
Annual Lease Payment (City)	(115,291)	(115,291)	(93,281)	-	(22,010)	(230,582)	(230,582)	(186,562)	-	(44,020)	(1,383,491)	(1,383,491)	(1,119,374)	-	(264,117)
Non-Operating Revenues (Expenses)	3,422,371	73,574	261,941	3,348,796	3,160,430	3,665,004	143,813	595,829	3,521,191	3,069,175	1,399,036	1,399,036	4,345,667	-	(2,946,631)
Cash Available For Debt Service	5,727,705	1,800,288	3,996,088	3,927,417	1,731,617	9,197,353	4,506,241	7,206,481	4,691,112	1,990,873	39,574,245	39,574,245	40,103,991	-	(529,746)
Interest Paid	1,000,000	1,000,000	1,087,422	-	(87,422)	2,000,000	2,000,000	2,174,844	-	(174,844)	12,000,000	12,000,000	13,049,065	-	(1,049,065)
Debt Retirement (Principal Payments)	506,616	506,616	98,594	-	408,022	1,013,232	1,013,232	97,188	-	816,044	6,079,392	6,079,392	1,183,126	-	4,896,266
Total Debt Service	1,506,616	1,506,616	1,186,016	-	320,600	3,013,232	3,013,232	2,372,032	-	641,200	18,079,392	18,079,392	14,232,191	-	3,847,201
Debt Service Ratio	3.80	1.19	3.37	2.61	0.43	3.05	1.50	3.04	1.56	0.01	2.19	2.19	2.82	-	(0.63)

LEHIGH COUNTY AUTHORITY
 VARIANCE ANALYSIS - YTD
 For the Period Ended February 28, 2026 (as of 03-12-26)

STATEMENTS OF ACTIVITIES

Operating Revenues:

User Charges	10,587,745	9,455,212	1,132,533	
Connection & System Charges	3,649,505	139,277	3,510,228	Higher project reimbursement
Other Miscellaneous Revenues	15,500	4,536	10,964	

Total Operating Revenues

City Division				
	Actual	Q1 FC	FC Var	Comments
Total Operating Revenues	14,252,749	9,599,025	4,653,725	Higher user charges & higher project reimbursement

Operating Expenses:

Personnel	3,545,519	3,024,726	(520,792)	
Shared Services - General & Administrative	736,416	731,567	(4,849)	
Utilities	410,510	402,250	(8,260)	
Materials and Supplies	393,146	519,994	126,848	
Miscellaneous Services	377,563	324,533	(53,031)	
Treatment and Transportation	-	-	-	
Depreciation and Amortization	1,206,515	1,058,962	(147,553)	
Major Maintenance Expenses	-	-	-	
Other Miscellaneous	-	-	-	

Total Operating Expenses

Total Operating Expenses	6,669,669	6,062,033	(607,636)	Higher personnel costs
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Net Operating Profit

Net Operating Profit	7,583,080	3,536,991	4,046,089	
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Non-Operating Income (Expense)

Interest Income	638,339	140,869	497,470	
Interest (Expense)	(3,226,718)	(3,628,549)	401,832	
Other Miscellaneous	-	-	-	

Net Non-Operating Income (Expense)

Net Non-Operating Income (Expense)	(2,588,378)	(3,487,680)	899,302	Favorable financial activity
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Net Income (Loss)

Net Income (Loss)	4,994,702	49,311	4,945,391	Higher operating revenues from higher project reimbursement
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CASH FLOW STATEMENT

Cash Flows From Operating Activities

Operating Revenues	14,252,749	9,599,025	4,653,725	
Operating Expenses (ex D&A)	(5,463,154)	(4,766,828)	(696,326)	
Non-Cash Working Capital Changes	(5,619,229)	(5,619,230)	0	

Net Cash Provided by (Used in) Operating Activities

Net Cash Provided by (Used in) Operating Activities	3,170,366	(787,033)	3,957,399	Higher cash from higher project reimbursement
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Cash Flows From Financing Activities

Capital Contributions	-	-	-	
Proceeds New Borrowing	-	-	-	
Interest Payments	(2,019)	(10,634)	8,614	
Principal Payments	(10,592)	(5,387)	(5,205)	

Net Cash Provided by (Used in) Financing Activities

Net Cash Provided by (Used in) Financing Activities	(12,611)	(16,021)	3,410	
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Cash Flows from Capital and Related Activities

Non-Operating Income (Expenses)	-	-	-	
Capital Expenditures, net	(5,020,274)	(5,020,887)	613	

Net Cash Provided By (Used In) Capital and Related Activities

Net Cash Provided By (Used In) Capital and Related Activities	(5,020,274)	(5,020,887)	613	
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Cash Flows From Investing Activities

Investments Converting To Cash	-	-	-	
Purchased Investments	-	-	-	
Interest Income	638,339	140,869	497,470	

Net Cash Provided By (Used In) Investing Activities

Net Cash Provided By (Used In) Investing Activities	638,339	140,869	497,470	Higher interest income
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FUND NET CASH FLOWS

FUND NET CASH FLOWS	(1,224,179)	(5,683,071)	4,458,892	Higher cash from operations and higher interest income
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CERTIFICATES OF DEPOSIT

FEBRUARY 2026

Fund	Bank	Location	Gross Amount	Date of Purchase	Date Due	Net Rate %
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NONE

DEVELOPMENT ACTIVITY

Water system construction is occurring in the following developments:

6681 Snowdrift Road, Warehouse expansion, water, UMT
Glenlivet Drive West Main extension and subdivision UMT
Grant Street Townes, 18 Townhouse, WT
Fallbrooke Residential Subdivision, 90 sf residential units, UMT
Fields at Twin Run 78 Townhomes UMT
Macungie Crossings Unit 2 6 commercial units, LMT
Madison Village at Penn's View, 66 manufactured homes, 1 lot, water and sewer, LynnT
Mertztown Residential Subdivision, 128 Townhomes, 272 Single Homes, LMT
Trexler Point (Towns at Schaefer Run) 128 Townhouses UMT
Upper Macungie Community Center UMT commercial lot, water and Main Extension
Wrenfield Townhouses 98 Townhomes UMT
Kings Buisness Park 4873 PA RT 873, Mixed use, NWT
Carriage East Residential Development, 11 residential units, (sfd), UMT
7150 Hamilton Blvd, Bank,UMT

Water system plans are being reviewed for the following developments:

7649 Penn Drive, Warehouse expansion, water, UMT
405 Nestle Way Blue Triton Trailer Entrance, Warehouse, UMT
110 PA Route 100, Lehigh Valley West 57, Warehouse, UMT
1321 Rising Sun Road, 110 Single family homes, Sewer NWT
1431 and 1550 Nursery Street warehouse and 36 Townhomes, UMT
1470 Brookside Road, 9 Single Family Homes, LMT
2024 Elbow lane single home,LMT
2619 Grove Street Sewer Main Extension,Washington Township
2766 Route 100, Warehouse, Watermain extention, Lowhill Township
3121 RT 309 NWT Nexus 78, Watermain Extension, Warehouse, North Whitehall
3500 Brookside Road, Indian Creek- 26 Single family homes-Main extension, LMT
3952 Independence Drive,NW
4054 Chestnut Street Single connection,Umilford
6045 Reppert Lane 24 Town Homes, UMT
Valley at Indian Creek 3510 Macungie Road 22 Single family homes-LMT
5329-5347-5357 Hamilton Blvd., 1 commercial lot, LMT
Air Products & Chemicals-Cetronia Road, 1 commercial lot, UMT
ATAS International, 1 industrial lot, UMT
Bandit Truck Stop Sewer Main Extension, WT
Fields at Emmaus 78 Town Homes, UMT
Grant Way Building Expansion,UMT
Iron Run Estates 58 Single Home, LMT
Hamilton Square 2 Commercial Lots LMT
Heidelberg Heights 10 Townhouses water ext on lot septic, HH
Krocks Road Mixed use development
Lehigh Valley Town Center, Mixed use development, UMT
Lehigh Valley West 57, Warehouse, UMT
Ridings at Parkland Phase 2, 44 Single Homes. NWT
Schoeneck Road, Lot 1, 1 lot, warehouse, LMT
Spring Creek Lot 12 1 Commercial Lot,LMT
Western Lehigh Development 2 Commercial Lots, LMT
Twin Ponds 8739 Hamilton Blvd 22 Apts and 1 Daycare UMT
PA Turnpike Lehigh Valley Interchange, UMT, Removal of domestic line.
V Parkland 9230 Long Lane, 16 Single family homes, UMT.
Western Lehigh Development 2 Commercial Lots, LMT
RT 100 Commercial Development, LMT
BBC ASRS Manufactuing, UMT
Woodmere Estates Development, UMT/LMT 100 single homes
Sunet Orchard Development, 203 townhomes, UMT
7050 Snow Drift Rd Eastern Lift Warehouse Expansion
Cove at Millbrook, 15 single family homes, LMT
NP Land Holdings, 1 lot Warehouse, LMT
Sheetz S.R 100, Gas Station, UMT
Hardt Preserve Subdivision, 26 single homes, LMT
6048 Hamilton Blvd, Dental Clinic, LMT
7Brew, Drive Threw Coffee, UMT
121 Nestle Way, 1 lot warehouse, UMT
5316 Oakview Drive, 1 lot office/ garage, UMT
5332 PA RT 873, 1 lot Daycare, NWT
Nursery street Townhomes, Townhouses 31, UMT
Hilltop Gardens, Mixed Use Commercial, Upper Millford

Sewage Facilities Planning Modules Reviewed in Prior Month:

			GPD
6048 Hamilton Blvd Dental Clinic	6048 Hamilton Blvd	L Mac	293
401 N 2nd St	401 N 2nd St	Allentown	2,380
1008 S 6th St	1008 S 6th St	Allentown	714
5525 Main St	5525 Main St	CWSA	430
Hall Street Apts	114-116 S Hall St	Allentown	1,190
948 S Front St	948 S Front St	Allentown	238