

**LEHIGH COUNTY AUTHORITY
FINANCIAL STATEMENTS
APRIL 2019**

LEHIGH COUNTY AUTHORITY
FINANCIAL STATEMENTS - SUMMARY
APRIL 2019

MONTH					YEAR-TO-DATE					FULL YEAR					
Actual	Forecast	Prior Year	FC Var	PY Var	APRIL 2019	Actual	Forecast	Prior Year	FC Var	PY Var	Forecast	Budget	Prior Year	Bud Var	PY Var
Income Statement															
394,609	355,117	(127,675)	39,492	522,284	Suburban Water	386,005	346,513	(68,298)	39,492	454,303	263,459	236,452	1,813,064	27,007	(1,549,604)
332,403	300,288	(28,383)	32,115	360,786	Suburban Wastewater	265,773	233,658	(269,539)	32,115	535,312	(775,612)	(969,731)	(743,133)	194,119	(32,479)
(156,652)	(183,247)	(221,779)	26,595	65,127	City Division	(386,507)	(413,102)	(966,124)	26,595	579,617	(3,706,288)	(4,036,377)	(6,134,152)	330,089	2,427,864
570,360	472,158	(377,836)	98,202	948,196	Total LCA	265,271	167,069	(1,303,960)	98,202	1,569,231	(4,218,441)	(4,769,656)	(5,064,221)	551,215	845,781
Cash Flow Statement															
954,673	1,053,277	885,752	(98,604)	68,921	Suburban Water	2,206,315	2,304,919	1,845,625	(98,604)	360,691	(9,920)	(2,378,358)	(287,896)	2,368,438	277,977
1,660,902	1,433,471	414,188	227,431	1,246,714	Suburban Wastewater	(1,176,937)	(1,404,368)	1,890,145	227,431	(3,067,082)	(1,927,176)	(3,026,596)	2,533,964	1,099,420	(4,461,140)
1,183,099	1,198,753	1,224,767	(15,654)	(41,668)	City Division	5,250,809	5,266,463	4,301,074	(15,654)	949,735	2,500,591	2,127,423	4,982,736	373,168	(2,482,145)
3,798,674	3,685,501	2,524,707	113,173	1,273,967	Total LCA	6,280,187	6,167,014	8,036,844	113,173	(1,756,657)	563,495	(3,277,531)	7,228,804	3,841,026	(6,665,309)
Debt Service Coverage Ratio															
2.87	2.66	1.49	0.21	1.38	Suburban Water	1.75	1.69	1.36	0.05	0.38	1.41	1.40	1.39	0.01	0.02
13.23	12.29	7.08	0.94	6.16	Suburban Wastewater	8.48	8.27	6.37	0.21	2.11	5.89	5.52	5.73	0.37	0.16
1.42	1.41	1.61	0.02	(0.19)	City Division	1.48	1.47	1.55	-	(0.07)	1.39	1.37	1.65	0.03	(0.26)

LEHIGH COUNTY AUTHORITY
MONTHLY FINANCIAL STATEMENTS - CONSOLIDATED
APRIL 2019

MONTH				YEAR-TO-DATE				FULL YEAR FORECAST				
Suburban Water	Suburban Wastewater	City Division	LCA TOTAL	APRIL 2019 INCOME STATEMENT	Suburban Water	Suburban Wastewater	City Division	LCA TOTAL	Suburban Water	Suburban Wastewater	City Division	LCA TOTAL
902,521	1,239,685	3,083,268	5,225,474	Operating Revenues	3,118,657	5,021,615	12,175,243	20,315,515	9,789,866	14,939,475	37,062,644	61,791,985
10,348	-	-	10,348	Charges For Services	42,551	-	-	42,551	106,937	-	-	106,937
15,843	-	47,758	63,601	Rent	24,891	-	162,089	186,980	104,048	-	540,110	644,158
<u>928,712</u>	<u>1,239,685</u>	<u>3,131,026</u>	<u>5,299,423</u>	Other Income	<u>3,186,099</u>	<u>5,021,615</u>	<u>12,337,332</u>	<u>20,545,046</u>	<u>10,000,851</u>	<u>14,939,475</u>	<u>37,602,754</u>	<u>62,543,080</u>
				Total Operating Revenues								
				Operating Expenses								
77,238	37,191	414,554	528,983	Salaries and Wages	347,908	181,857	1,888,097	2,417,862	1,017,672	573,993	5,623,902	7,215,567
118,993	54,016	589,188	762,197	General and Administrative	425,937	199,022	2,164,037	2,788,996	1,395,044	596,537	6,429,333	8,420,914
37,910	35,625	108,081	181,616	Utilities	116,697	104,248	507,781	728,726	595,183	296,793	2,091,935	2,983,911
21,079	31,501	78,960	131,540	Materials and Supplies	93,278	110,415	314,154	517,847	498,635	378,770	1,593,799	2,471,204
197,433	550,028	244,541	992,002	Miscellaneous Services	784,360	2,034,560	532,500	3,351,420	2,900,539	6,563,092	1,982,739	11,446,370
-	300,001	-	300,001	Treatment & Transportation	-	1,200,001	-	1,200,001	-	3,600,000	12,000	3,612,000
229,166	383,527	490,000	1,102,693	Depreciation and Amortization	916,664	1,534,108	1,960,000	4,410,772	2,749,997	4,602,324	5,880,000	13,232,321
<u>681,819</u>	<u>1,391,889</u>	<u>1,925,324</u>	<u>3,999,032</u>	Total Operating Expenses	<u>2,684,844</u>	<u>5,364,211</u>	<u>7,366,569</u>	<u>15,415,624</u>	<u>9,157,070</u>	<u>16,611,509</u>	<u>23,613,708</u>	<u>49,382,287</u>
				Operating Income	<u>501,255</u>	<u>(342,596)</u>	<u>4,970,763</u>	<u>5,129,422</u>	<u>843,781</u>	<u>(1,672,034)</u>	<u>13,989,046</u>	<u>13,160,793</u>
				Non-Operating Revenues (Expenses)								
251,060	479,322	-	730,382	Tapping and Capital Recovery fees	299,095	572,276	226,962	1,098,333	467,000	809,621	327,462	1,604,083
10,795	-	1,296	12,091	Meter Sales	31,718	-	7,887	39,605	108,000	-	12,591	120,591
3,050	-	1,000	4,050	Inspection and Plan Reviews	23,810	-	10,600	34,410	144,000	18,751	206,680	369,431
-	-	-	-	Project Reimbursements	-	-	-	-	-	-	-	-
17,735	23,217	115,998	156,950	Interest Income	59,866	92,749	328,826	481,441	150,131	252,532	792,828	1,195,491
4,116	300	4,140	8,556	Other Income	22,819	24,440	15,865	63,124	24,000	33,140	22,727	79,867
(138,505)	(17,290)	(1,460,584)	(1,616,379)	Interest Expense	(550,835)	(69,231)	(5,847,683)	(6,467,749)	(1,472,265)	(206,699)	(18,957,099)	(20,636,063)
(535)	(942)	(24,204)	(25,681)	Other Expense	(1,723)	(11,865)	(99,727)	(113,315)	(1,188)	(10,923)	(100,523)	(112,634)
<u>147,716</u>	<u>484,607</u>	<u>(1,362,354)</u>	<u>(730,031)</u>	Total Non-Operating Revenues (Expenses)	<u>(115,250)</u>	<u>608,369</u>	<u>(5,357,270)</u>	<u>(4,864,151)</u>	<u>(580,322)</u>	<u>896,422</u>	<u>(17,695,334)</u>	<u>(17,379,234)</u>
				Net Income Before Capital Contributions	<u>386,005</u>	<u>265,773</u>	<u>(386,507)</u>	<u>265,271</u>	<u>263,459</u>	<u>(775,612)</u>	<u>(3,706,288)</u>	<u>(4,218,441)</u>
				Capital Contributions	-	-	-	-	-	-	-	-
<u>394,609</u>	<u>332,403</u>	<u>(156,652)</u>	<u>570,360</u>	NET INCOME	<u>386,005</u>	<u>265,773</u>	<u>(386,507)</u>	<u>265,271</u>	<u>263,459</u>	<u>(775,612)</u>	<u>(3,706,288)</u>	<u>(4,218,441)</u>

LEHIGH COUNTY AUTHORITY
MONTHLY FINANCIAL STATEMENTS - CONSOLIDATED
APRIL 2019

MONTH				YEAR-TO-DATE				FULL YEAR FORECAST								
Suburban Water	Suburban Wastewater	City Division	LCA TOTAL	APRIL 2019 CASH FLOW STATEMENT				Suburban Water	Suburban Wastewater	City Division	LCA TOTAL	Suburban Water	Suburban Wastewater	City Division	LCA TOTAL	
928,712	1,239,685	3,131,026	5,299,423	Cash Flows From Operating Activities				3,186,099	5,021,615	12,337,332	20,545,046	10,000,851	14,939,475	37,602,754	62,543,080	
(452,653)	(1,008,362)	(1,435,324)	(2,896,339)	Operating Revenues				(1,768,180)	(3,830,103)	(5,406,569)	(11,004,852)	(6,407,073)	(12,009,185)	(17,733,708)	(36,149,966)	
(313)	1,358,384	(100,873)	1,257,198	Operating Expenses (ex D&A)				(716,253)	221,895	(1,037,194)	(1,531,552)	-	98,511	-	98,511	
475,746	1,589,707	1,594,829	3,660,282	Non-Cash Working Capital Changes				701,666	1,413,407	5,893,569	8,008,642	3,593,778	3,028,801	19,869,046	26,491,625	
				Net Cash Provided by (Used in) Operating Activities												
				Cash Flows From Financing Activities												
-	-	-	-	Lease Payments to City				-	-	-	-	-	-	-	-	
-	-	-	-	Capital Contributions				-	-	-	-	-	-	-	-	
-	-	-	-	Proceeds New Borrowing				-	-	-	-	-	-	-	-	
(31,678)	(14,384)	-	(46,062)	Interest Payments				(52,727)	(57,978)	(5,348)	(116,053)	(1,472,485)	(205,352)	(14,961,924)	(16,639,761)	
(30,078)	(41,089)	-	(71,167)	Principal Payments				(119,984)	(163,921)	-	(283,905)	(1,713,746)	(481,430)	-	(2,195,176)	
(61,756)	(55,473)	-	(117,229)	Net Cash Provided by (Used in) Financing Activities				(172,711)	(221,899)	(5,348)	(399,958)	(3,186,231)	(686,782)	(14,961,924)	(18,834,937)	
				Cash Flows from Capital and Related Activities												
269,021	479,622	6,436	755,079	Non-Operating Revenues				377,442	596,716	261,314	1,235,472	743,000	861,512	569,460	2,173,972	
-	-	-	-	Project Reimbursement				-	-	-	-	-	-	-	-	
-	(92)	-	(92)	Non-Operating Expenses				-	(92)	(262,431)	(262,523)	-	-	(524,862)	(524,862)	
(412,457)	(375,901)	(534,164)	(1,322,522)	Capital Expenditures				(788,916)	(1,045,620)	(965,121)	(2,799,657)	(7,901,319)	(8,871,219)	(3,243,957)	(20,016,495)	
(143,436)	103,629	(527,728)	(567,535)	Net Cash Provided By (Used In) Capital and Related Activities				(411,474)	(448,996)	(966,238)	(1,826,708)	(7,158,319)	(8,009,707)	(3,199,359)	(18,367,385)	
				Cash Flows From Investing Activities												
1,354,201	337,848	-	1,692,049	Investments Converting To Cash				3,166,198	2,092,466	-	5,258,664	7,040,134	3,504,618	-	10,544,752	
(687,817)	(338,026)	-	(1,025,843)	Purchased Investments				(1,137,230)	(4,104,664)	-	(5,241,894)	(449,413)	(16,638)	-	(466,051)	
17,735	23,217	115,998	156,950	Interest Income				59,866	92,749	328,826	481,441	150,131	252,532	792,828	1,195,491	
684,119	23,039	115,998	823,156	Net Cash Provided By (Used In) Investing Activities				2,088,834	(1,919,449)	328,826	498,211	6,740,852	3,740,512	792,828	11,274,192	
954,673	1,660,902	1,183,099	3,798,674	FUND NET CASH FLOWS				2,206,315	(1,176,937)	5,250,809	6,280,187	(9,920)	(1,927,176)	2,500,591	563,495	
				DEBT SERVICE RATIO												
762,815	734,162	1,775,100	3,272,077	Total Cash Available For Debt Service				1,855,227	1,880,977	7,371,233	11,107,437	4,486,909	4,044,334	20,833,142	29,364,385	
265,519	55,473	1,246,381	1,567,373	Debt Service				1,062,076	221,899	4,985,524	6,269,499	3,186,231	686,782	14,956,576	18,829,589	
2.87	13.23	1.42	2.09	DSCR				1.75	8.48	1.48	1.77	1.41	5.89	1.39	1.56	

LEHIGH COUNTY AUTHORITY
FINANCIAL STATEMENTS - SUBURBAN WATER
APRIL 2019

MONTH					APRIL 2019					YEAR-TO-DATE					FULL YEAR				
Actual	Forecast	Prior Yr	FC Var	PY Var	INCOME STATEMENT					Actual	Forecast	Prior Yr	FC Var	PY Var	Forecast	Budget	Prior Yr	Bud Var	PY Var
					Operating Revenues														
902,521	896,647	800,432	5,874	102,089	Charges For Services	3,118,657	3,112,783	2,915,918	5,874	202,739	9,789,866	9,772,570	9,140,848	17,296	649,018				
10,348	10,734	6,980	(386)	3,368	Rent	42,551	42,937	28,121	(386)	14,430	106,937	87,860	98,405	19,077	8,532				
15,843	15,000	37,959	843	(22,116)	Other Income	24,891	24,048	61,983	843	(37,092)	104,048	129,158	109,632	(25,110)	(5,584)				
928,712	922,381	845,371	6,331	83,341	Total Operating Revenues	3,186,099	3,179,768	3,006,022	6,331	180,077	10,000,851	9,989,588	9,348,885	11,263	651,966				
					Operating Expenses														
77,238	78,078	81,893	840	4,655	Salaries and Wages	347,908	348,748	378,468	840	30,560	1,017,672	1,020,940	1,037,882	3,268	20,210				
118,993	122,500	119,829	3,507	836	General and Administrative	425,937	429,444	410,279	3,507	(15,658)	1,395,044	1,399,959	1,261,241	4,915	(133,803)				
37,910	39,396	31,601	1,486	(6,309)	Utilities	116,697	118,183	154,080	1,486	37,383	595,183	592,750	437,253	(2,433)	(157,930)				
21,079	25,048	24,069	3,969	2,990	Materials and Supplies	93,278	97,247	70,598	3,969	(22,680)	498,635	504,580	294,937	5,945	(203,698)				
197,433	201,110	202,819	3,677	5,386	Miscellaneous Services	784,360	788,037	652,828	3,677	(131,532)	2,900,539	2,905,325	2,703,594	4,786	(196,945)				
-	-	-	-	-	Treatment & Transportation	-	-	-	-	-	-	-	-	-	-				
229,166	229,167	245,832	1	16,666	Depreciation and Amortization	916,664	916,665	983,328	1	66,664	2,749,997	2,750,000	2,768,133	3	18,136				
681,819	695,299	706,043	13,480	24,224	Total Operating Expenses	2,684,844	2,698,324	2,649,580	13,480	(35,264)	9,157,070	9,173,554	8,503,041	16,484	(654,029)				
246,893	227,082	139,328	19,811	107,565	Operating Income	501,255	481,444	356,442	19,811	144,813	843,781	816,034	845,845	27,747	(2,063)				
					Non-Operating Revenues (Expenses)														
251,060	232,250	10,285	18,810	240,775	Tapping and Capital Recovery fees	299,095	280,285	43,450	18,810	255,645	467,000	467,000	221,405	-	245,595				
10,795	5,000	4,930	5,795	5,865	Meter Sales	31,718	25,923	18,094	5,795	13,624	108,000	108,000	85,259	-	22,741				
3,050	1,000	-	2,050	3,050	Inspection and Plan Reviews	23,810	21,760	8,381	2,050	15,429	144,000	144,000	183,148	-	(39,148)				
-	-	-	-	-	Project Reimbursements	-	-	-	-	-	-	-	(0)	-	0				
17,735	12,000	(5,615)	5,735	23,350	Interest Income	59,866	54,131	35,942	5,735	23,924	150,131	144,000	255,438	6,131	(105,307)				
4,116	-	2,595	4,116	1,521	Other Income	22,819	18,703	7,980	4,116	14,839	24,000	24,000	86,971	-	(62,971)				
(138,505)	(122,215)	(278,792)	(16,290)	140,287	Interest Expense	(550,835)	(534,545)	(537,747)	(16,290)	(13,088)	(1,472,265)	(1,466,582)	(1,576,659)	(5,683)	104,394				
(535)	-	(406)	(535)	(129)	Other Expense	(1,723)	(1,188)	(840)	(535)	(883)	(1,188)	-	(82,141)	(1,188)	80,953				
147,716	128,035	(267,003)	19,681	414,719	Total Non-Operating Revenues (Expenses)	(115,250)	(134,931)	(424,740)	19,681	309,490	(580,322)	(579,582)	(826,579)	(740)	246,257				
394,609	355,117	(127,675)	39,492	522,284	Net Income Before Capital Contributions	386,005	346,513	(68,298)	39,492	454,303	263,459	236,452	19,266	27,007	244,194				
-	-	-	-	-	Capital Contributions	-	-	-	-	-	-	-	1,793,798	-	(1,793,798)				
394,609	355,117	(127,675)	39,492	522,284	NET INCOME	386,005	346,513	(68,298)	39,492	454,303	263,459	236,452	1,813,064	27,007	(1,549,604)				

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FINANCIAL STATEMENTS - SUBURBAN WATER
APRIL 2019

MONTH					APRIL 2019					YEAR-TO-DATE					FULL YEAR					
Actual	Forecast	Prior Yr	FC Var	PY Var	CASH FLOW STATEMENT					Actual	Forecast	Prior Yr	FC Var	PY Var	Forecast	Budget	Prior Yr	Bud Var	PY Var	
Cash Flows From Operating Activities																				
928,712	922,381	845,371	6,331	83,341	Operating Revenues	3,186,099	3,179,768	3,006,022	6,331	180,077	10,000,851	9,989,588	9,348,885	11,263	651,966					
(452,653)	(466,132)	(460,211)	13,479	7,558	Operating Expenses (ex D&A)	(1,768,180)	(1,781,659)	(1,666,252)	13,479	(101,928)	(6,407,073)	(6,423,554)	(5,734,908)	16,481	(672,165)					
(313)	-	1,060,590	(313)	(1,060,903)	Non-Cash Working Capital Changes	(716,253)	(715,940)	139,432	(313)	(855,685)	-	-	(5,441,123)	-	5,441,123					
475,746	456,249	1,445,750	19,497	(970,004)	Net Cash Provided by (Used in) Operating Activities	701,666	682,169	1,479,202	19,497	(777,536)	3,593,778	3,566,034	(1,827,145)	27,744	5,420,924					
Cash Flows From Financing Activities																				
-	-	-	-	-	Capital Contributions	-	-	-	-	-	-	-	-	-	-					
-	-	-	-	-	Proceeds New Borrowing	-	-	-	-	-	-	-	-	-	-					
(31,678)	(31,215)	(278,792)	(463)	247,114	Interest Payments	(52,727)	(52,264)	(537,747)	(463)	485,020	(1,472,485)	(1,466,582)	(1,508,149)	(5,903)	35,664					
(30,078)	(30,078)	(203,145)	-	173,067	Principal Payments	(119,984)	(119,984)	(620,724)	-	500,740	(1,713,746)	(1,725,120)	(1,693,208)	11,374	(20,538)					
(61,756)	(61,293)	(481,937)	(463)	420,181	Net Cash Provided by (Used in) Financing Activities	(172,711)	(172,248)	(1,158,471)	(463)	985,760	(3,186,231)	(3,191,702)	(3,201,357)	5,471	15,126					
Cash Flows from Capital and Related Activities																				
269,021	238,250	17,810	30,771	251,211	Non-Operating Revenues	377,442	346,671	77,905	30,771	299,537	743,000	743,000	576,783	-	166,217					
-	-	-	-	-	Project Reimbursement	-	-	-	-	-	-	-	(0)	-	0					
-	-	-	-	-	Non-Operating Expenses	-	-	-	-	-	-	-	(82,142)	-	82,142					
(412,457)	(239,500)	(90,256)	(172,957)	(322,201)	Capital Expenditures	(788,916)	(615,959)	(610,963)	(172,957)	(177,953)	(7,901,319)	(10,210,540)	(5,348,970)	2,309,221	(2,552,349)					
(143,436)	(1,250)	(72,446)	(142,186)	(70,990)	Net Cash Provided By (Used In) Capital and Related Activities	(411,474)	(269,288)	(533,058)	(142,186)	121,584	(7,158,319)	(9,467,540)	(4,854,329)	2,309,221	(2,303,990)					
Cash Flows From Investing Activities																				
1,354,201	1,347,571	-	6,630	1,354,201	Investments Converting To Cash	3,166,198	3,159,568	2,022,010	6,630	1,144,188	7,040,134	6,570,850	11,501,487	469,284	(4,461,353)					
(687,817)	(700,000)	-	12,183	(687,817)	Purchased Investments	(1,137,230)	(1,149,413)	-	12,183	(1,137,230)	(449,413)	-	(2,161,990)	(449,413)	1,712,577					
17,735	12,000	(5,615)	5,735	23,350	Interest Income	59,866	54,131	35,942	5,735	23,924	150,131	144,000	255,438	6,131	(105,307)					
684,119	659,571	(5,615)	24,548	689,735	Net Cash Provided By (Used In) Investing Activities	2,088,834	2,064,286	2,057,952	24,548	30,882	6,740,852	6,714,850	9,594,935	26,002	(2,854,083)					
954,673	1,053,277	885,752	(98,604)	68,921	FUND NET CASH FLOWS	2,206,315	2,304,919	1,845,625	(98,604)	360,691	(9,920)	(2,378,358)	(287,896)	2,368,438	277,977					
DEBT SERVICE RATIO																				
762,815	706,499	397,355	56,316	365,460	Total Cash Available For Debt Service	1,855,227	1,798,911	1,453,617	56,316	401,610	4,486,909	4,453,034	4,446,199	33,875	40,710					
265,519	265,519	266,780	-	(1,261)	Debt Service	1,062,076	1,062,076	1,067,120	-	(5,044)	3,186,231	3,191,702	3,201,357	(5,471)	(15,126)					
2.87	2.66	1.49	0.21	1.38	DSCR	1.75	1.69	1.36	0.05	0.38	1.41	1.40	1.39	0.01	0.02					

LEHIGH COUNTY AUTHORITY
FINANCIAL STATEMENTS - SUBURBAN WATER
APRIL 2019

FORECAST VARIANCES - MONTH

INCOME STATEMENT	Actual	Forecast	Variance	Comments
Operating Revenues				
Charges For Services	902,521	896,647	5,874	
Rent	10,348	10,734	(386)	
Other Income	15,843	15,000	843	
Total Operating Revenues	<u>928,712</u>	<u>922,381</u>	<u>6,331</u>	
Operating Expenses				
Salaries and Wages	77,238	78,078	840	
General and Administrative	118,993	122,500	3,507	
Utilities	37,910	39,396	1,486	
Materials and Supplies	21,079	25,048	3,969	
Miscellaneous Services	197,433	201,110	3,677	
Treatment & Transportation	-	-	-	
Depreciation and Amortization	229,166	229,167	1	
Total Operating Expenses	<u>681,819</u>	<u>695,299</u>	<u>13,480</u>	
Operating Income	<u>246,893</u>	<u>227,082</u>	<u>19,811</u>	
Non-Operating Revenues (Expenses)				
Tapping and Capital Recovery fees	251,060	232,250	18,810	
Meter Sales	10,795	5,000	5,795	
Inspection and Plan Reviews	3,050	1,000	2,050	
Project Reimbursements	-	-	-	
Interest Income	17,735	12,000	5,735	
Other Income	4,116	-	4,116	
Interest Expense	(138,505)	(122,215)	(16,290)	
Other Expense	(535)	-	(535)	
Total Non-Operating Revenues (Expenses)	<u>147,716</u>	<u>128,035</u>	<u>19,681</u>	
Net Income Before Capital Contributions	<u>394,609</u>	<u>355,117</u>	<u>39,492</u>	
Capital Contributions	<u>-</u>	<u>-</u>	<u>-</u>	
NET INCOME	<u>394,609</u>	<u>355,117</u>	<u>39,492</u>	Higher Operating Revenues and higher non-operating revenues along with lower operating expenses

FORECAST VARIANCES - MONTH

CASH FLOW STATEMENT	Actual	Forecast	Variance	Comments
Cash Flows From Operating Activities				
Operating Revenues	928,712	922,381	6,331	
Operating Expenses (ex D&A)	(452,653)	(466,132)	13,479	
Non-Cash Working Capital Changes	(313)	-	(313)	
Net Cash Provided by (Used in) Operating Activities	<u>475,746</u>	<u>456,249</u>	<u>19,497</u>	
Cash Flows From Financing Activities				
Capital Contributions	-	-	-	
Proceeds New Borrowing	-	-	-	
Interest Payments	(31,678)	(31,215)	(463)	
Principal Payments	(30,078)	(30,078)	-	
Net Cash Provided by (Used in) Financing Activities	<u>(61,756)</u>	<u>(61,293)</u>	<u>(463)</u>	
Cash Flows from Capital and Related Activities				
Non-Operating Revenues	269,021	238,250	30,771	
Project Reimbursement	-	-	-	
Non-Operating Expenses	-	-	-	
Capital Expenditures	(412,457)	(239,500)	(172,957)	Unfavorable timing effect on project spending
Net Cash Provided By (Used In) Capital and Related Activities	<u>(143,436)</u>	<u>(1,250)</u>	<u>(142,186)</u>	
Cash Flows From Investing Activities				
Investments Converting To Cash	1,354,201	1,347,571	6,630	
Purchased Investments	(687,817)	(700,000)	12,183	
Interest Income	17,735	12,000	5,735	
Net Cash Provided By (Used In) Investing Activities	<u>684,119</u>	<u>659,571</u>	<u>24,548</u>	
FUND NET CASH FLOWS	<u>954,673</u>	<u>1,053,277</u>	<u>(98,604)</u>	Higher cash provided by operations and favorable investment activity partially offset by unfavorable timing on project spending

LEHIGH COUNTY AUTHORITY
FINANCIAL STATEMENTS - SUBURBAN WASTEWATER
APRIL 2019

MONTH					APRIL 2019					YEAR-TO-DATE					FULL YEAR					
Actual	Forecast	Prior Yr	FC Var	PY Var	INCOME STATEMENT					Actual	Forecast	Prior Yr	FC Var	PY Var	Forecast	Budget	Prior Yr	Bud Var	PY Var	
					Operating Revenues															
1,239,685	1,199,843	1,184,708	39,842	54,977	Charges For Services					5,021,615	4,981,773	4,584,862	39,842	436,753	14,939,475	14,905,873	17,230,516	33,602	(2,291,041)	
-	-	-	-	-	Rent					-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	Other Income					-	-	-	-	-	-	-	-	-	-	-
1,239,685	1,199,843	1,184,708	39,842	54,977	Total Operating Revenues					5,021,615	4,981,773	4,584,862	39,842	436,753	14,939,475	14,905,873	17,230,516	33,602	(2,291,041)	
					Operating Expenses															
37,191	37,327	28,634	136	(8,557)	Salaries and Wages					181,857	181,993	133,742	136	(48,115)	573,993	420,095	462,145	(153,898)	(111,848)	
54,016	51,531	36,985	(2,485)	(17,031)	General and Administrative					199,022	196,537	128,852	(2,485)	(70,170)	596,537	474,363	511,800	(122,174)	(84,737)	
35,625	28,170	17,191	(7,455)	(18,434)	Utilities					104,248	96,793	78,424	(7,455)	(25,824)	296,793	338,035	290,201	41,242	(6,592)	
31,501	32,278	17,939	777	(13,562)	Materials and Supplies					110,415	111,192	41,036	777	(69,379)	378,770	459,324	295,370	80,554	(83,400)	
550,028	552,276	525,541	2,248	(24,487)	Miscellaneous Services					2,034,560	2,036,808	2,023,264	2,248	(11,296)	6,563,092	7,688,121	6,175,835	1,125,029	(387,257)	
300,001	300,000	254,093	(1)	(45,908)	Treatment & Transportation					1,200,001	1,200,000	985,148	(1)	(214,853)	3,600,000	2,649,555	7,030,353	(950,445)	3,430,353	
383,527	383,527	397,865	-	14,338	Depreciation and Amortization					1,534,108	1,534,108	1,591,460	-	57,352	4,602,324	4,540,765	4,490,397	(61,559)	(111,927)	
1,391,889	1,385,109	1,278,248	(6,780)	(113,641)	Total Operating Expenses					5,364,211	5,357,431	4,981,925	(6,780)	(382,286)	16,611,509	16,570,258	19,256,101	(41,251)	2,644,592	
(152,204)	(185,266)	(93,541)	33,062	(58,663)	Operating Income					(342,596)	(375,658)	(397,063)	33,062	54,467	(1,672,034)	(1,664,385)	(2,025,585)	(7,649)	353,551	
					Non-Operating Revenues (Expenses)															
479,322	476,667	81,590	2,655	397,732	Tapping and Capital Recovery fees					572,276	569,621	193,745	2,655	378,531	809,621	800,000	523,626	9,621	285,995	
-	-	-	-	-	Meter Sales					-	-	-	-	-	-	-	-	-	-	-
-	2,083	-	(2,083)	-	Inspection and Plan Reviews					-	2,083	500	(2,083)	(500)	18,751	25,000	38,363	(6,249)	(19,612)	
-	-	-	-	-	Project Reimbursements					-	-	-	-	-	-	-	-	-	-	-
23,217	23,000	284	217	22,933	Interest Income					92,749	92,532	1,007	217	91,742	252,532	75,000	217,721	177,532	34,811	
300	1,000	135	(700)	165	Other Income					24,440	25,140	300	(700)	24,140	33,140	1,000	664,848	32,140	(631,708)	
(17,290)	(17,196)	(16,851)	(94)	(439)	Interest Expense					(69,231)	(69,137)	(68,027)	(94)	(1,204)	(206,699)	(206,346)	(197,000)	(353)	(9,699)	
(942)	-	-	(942)	(942)	Other Expense					(11,865)	(10,923)	-	(942)	(11,865)	(10,923)	-	-	(10,923)	(10,923)	
484,607	485,554	65,158	(947)	419,449	Total Non-Operating Revenues (Expenses)					608,369	609,316	127,525	(947)	480,844	896,422	694,654	1,247,558	201,768	(351,136)	
332,403	300,288	(28,383)	32,115	360,786	Net Income Before Capital Contributions					265,773	233,658	(269,539)	32,115	535,312	(775,612)	(969,731)	(778,027)	194,119	2,415	
-	-	-	-	-	Capital Contributions					-	-	-	-	-	-	-	34,894	-	(34,894)	
332,403	300,288	(28,383)	32,115	360,786	NET INCOME					265,773	233,658	(269,539)	32,115	535,312	(775,612)	(969,731)	(743,133)	194,119	(32,479)	

LEHIGH COUNTY AUTHORITY
 FINANCIAL STATEMENTS - SUBURBAN WASTEWATER
 APRIL 2019

MONTH					APRIL 2019					YEAR-TO-DATE					FULL YEAR					
Actual	Forecast	Prior Yr	FC Var	PY Var	CASH FLOW STATEMENT					Actual	Forecast	Prior Yr	FC Var	PY Var	Forecast	Budget	Prior Yr	Bud Var	PY Var	
					Cash Flows From Operating Activities															
1,239,685	1,199,843	1,184,708	39,842	54,977	Operating Revenues	5,021,615	4,981,773	4,584,862	39,842	436,753	14,939,475	14,905,873	17,230,516	33,602	(2,291,041)					
(1,008,362)	(1,001,582)	(880,383)	(6,780)	(127,979)	Operating Expenses (ex D&A)	(3,830,103)	(3,823,323)	(3,390,465)	(6,780)	(439,638)	(12,009,185)	(12,029,493)	(14,765,704)	20,308	2,756,519					
1,358,384	1,350,000	155,170	8,384	1,203,214	Non-Cash Working Capital Changes	221,895	213,511	(3,667)	8,384	225,562	98,511	-	2,166,774	98,511	(2,068,263)					
1,589,707	1,548,261	459,494	41,446	1,130,213	Net Cash Provided by (Used in) Operating Activities	1,413,407	1,371,961	1,190,730	41,446	222,677	3,028,801	2,876,380	4,631,586	152,421	(1,602,785)					
					Cash Flows From Financing Activities															
-	-	-	-	-	Capital Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	Proceeds New Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(14,384)	(17,196)	(14,350)	2,812	(34)	Interest Payments	(57,978)	(60,790)	(57,809)	2,812	(169)	(205,352)	(206,346)	(197,000)	994	(8,352)					
(41,089)	(39,844)	(40,224)	(1,245)	(865)	Principal Payments	(163,921)	(162,676)	(160,469)	(1,245)	(3,452)	(481,430)	(478,130)	(484,839)	(3,300)	3,409					
(55,473)	(57,040)	(54,573)	1,567	(900)	Net Cash Provided by (Used in) Financing Activities	(221,899)	(223,466)	(218,278)	1,567	(3,621)	(686,782)	(684,476)	(681,839)	(2,306)	(4,943)					
					Cash Flows from Capital and Related Activities															
479,622	479,750	81,725	(128)	397,897	Non-Operating Revenues	596,716	596,844	194,545	(128)	402,171	861,512	826,000	1,226,837	35,512	(365,325)					
-	-	-	-	-	Project Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(92)	-	-	(92)	(92)	Non-Operating Expenses	(92)	-	-	(92)	(92)	-	-	-	-	-	-	-	-	-	-
(375,901)	(560,500)	(72,742)	184,599	(303,159)	Capital Expenditures	(1,045,620)	(1,230,219)	(257,858)	184,599	(787,762)	(8,871,219)	(9,619,500)	(2,687,185)	748,281	(6,184,034)					
103,629	(80,750)	8,983	184,379	94,646	Net Cash Provided By (Used In) Capital and Related Activities	(448,996)	(633,375)	(63,313)	184,379	(385,683)	(8,009,707)	(8,793,500)	(1,460,348)	783,793	(6,549,359)					
					Cash Flows From Investing Activities															
337,848	-	-	337,848	337,848	Investments Converting To Cash	2,092,466	1,754,618	980,000	337,848	1,112,466	3,504,618	3,500,000	5,445,346	4,618	(1,940,728)					
(338,026)	-	-	(338,026)	(338,026)	Purchased Investments	(4,104,664)	(3,766,638)	-	(338,026)	(4,104,664)	(16,638)	-	(5,618,502)	(16,638)	5,601,864					
23,217	23,000	284	217	22,933	Interest Income	92,749	92,532	1,007	217	91,742	252,532	75,000	217,721	177,532	34,811					
23,039	23,000	284	39	22,755	Net Cash Provided By (Used In) Investing Activities	(1,919,449)	(1,919,488)	981,007	39	(2,900,456)	3,740,512	3,575,000	44,565	165,512	3,695,947					
1,660,902	1,433,471	414,188	227,431	1,246,714	FUND NET CASH FLOWS	(1,176,937)	(1,404,368)	1,890,145	227,431	(3,067,082)	(1,927,176)	(3,026,596)	2,533,964	1,099,420	(4,461,140)					
					DEBT SERVICE RATIO															
734,162	701,011	386,333	33,151	347,829	Total Cash Available For Debt Service	1,880,977	1,847,826	1,389,949	33,151	491,028	4,044,334	3,777,380	3,909,370	266,954	134,964					
55,473	57,040	54,573	(1,567)	900	Debt Service	221,899	223,466	218,278	(1,567)	3,621	686,782	684,476	681,839	2,306	4,943					
13.23	12.29	7.08	0.94	6.16	DSCR	8.48	8.27	6.37	0.21	2.11	5.89	5.52	5.73	0.37	0.16					

LEHIGH COUNTY AUTHORITY
FINANCIAL STATEMENTS - SUBURBAN WASTEWATER
APRIL 2019

FORECAST VARIANCES - MONTH

INCOME STATEMENT	Actual	Forecast	Variance	Comments
Operating Revenues				
Charges For Services	1,239,685	1,199,843	39,842	Higher revenues from Pre-treatment plant and higher WLI revenues
Rent	-	-	-	
Other Income	-	-	-	
Total Operating Revenues	<u>1,239,685</u>	<u>1,199,843</u>	<u>39,842</u>	
Operating Expenses				
Salaries and Wages	37,191	37,327	136	
General and Administrative	54,016	51,531	(2,485)	
Utilities	35,625	28,170	(7,455)	
Materials and Supplies	31,501	32,278	777	
Miscellaneous Services	550,028	552,276	2,248	
Treatment & Transportation	300,001	300,000	(1)	
Depreciation and Amortization	383,527	383,527	-	
Total Operating Expenses	<u>1,391,889</u>	<u>1,385,109</u>	<u>(6,780)</u>	
Operating Income	<u>(152,204)</u>	<u>(185,266)</u>	<u>33,062</u>	
Non-Operating Revenues (Expenses)				
Tapping and Capital Recovery fees	479,322	476,667	2,655	
Meter Sales	-	-	-	
Inspection and Plan Reviews	-	2,083	(2,083)	
Project Reimbursements	-	-	-	
Interest Income	23,217	23,000	217	
Other Income	300	1,000	(700)	
Interest Expense	(17,290)	(17,196)	(94)	
Other Expense	(942)	-	(942)	
Total Non-Operating Revenues (Expenses)	<u>484,607</u>	<u>485,554</u>	<u>(947)</u>	
Net Income Before Capital Contributions	<u>332,403</u>	<u>300,288</u>	<u>32,115</u>	
Capital Contributions	<u>-</u>	<u>-</u>	<u>-</u>	
NET INCOME	<u>332,403</u>	<u>300,288</u>	<u>32,115</u>	

FORECAST VARIANCES - MONTH

CASH FLOW STATEMENT	Actual	Forecast	Variance	Comments
Cash Flows From Operating Activities				
Operating Revenues	1,239,685	1,199,843	39,842	
Operating Expenses (ex D&A)	(1,008,362)	(1,001,582)	(6,780)	
Non-Cash Working Capital Changes	1,358,384	1,350,000	8,384	
Net Cash Provided by (Used in) Operating Activities	<u>1,589,707</u>	<u>1,548,261</u>	<u>41,446</u>	
Cash Flows From Financing Activities				
Capital Contributions	-	-	-	
Proceeds New Borrowing	-	-	-	
Interest Payments	(14,384)	(17,196)	2,812	
Principal Payments	(41,089)	(39,844)	(1,245)	
Net Cash Provided by (Used in) Financing Activities	<u>(55,473)</u>	<u>(57,040)</u>	<u>1,567</u>	
Cash Flows from Capital and Related Activities				
Non-Operating Revenues	479,622	479,750	(128)	
Project Reimbursement	-	-	-	
Non-Operating Expenses	(92)	-	(92)	
Capital Expenditures	(375,901)	(560,500)	184,599	Lower Capex - Timing
Net Cash Provided By (Used In) Capital and Related Activities	<u>103,629</u>	<u>(80,750)</u>	<u>184,379</u>	
Cash Flows From Investing Activities				
Investments Converting To Cash	337,848	-	337,848	
Purchased Investments	(338,026)	-	(338,026)	
Interest Income	23,217	23,000	217	
Net Cash Provided By (Used In) Investing Activities	<u>23,039</u>	<u>23,000</u>	<u>39</u>	
FUND NET CASH FLOWS	<u>1,660,902</u>	<u>1,433,471</u>	<u>227,431</u>	

LEHIGH COUNTY AUTHORITY
FINANCIAL STATEMENTS - CITY DIVISION
APRIL 2019

MONTH					APRIL 2019	YEAR-TO-DATE					FULL YEAR				
Actual	Forecast	Prior Yr	FC Var	PY Var	INCOME STATEMENT	Actual	Forecast	Prior Yr	FC Var	PY Var	Forecast	Budget	Prior Yr	Bud Var	PY Var
3,083,268	3,078,965	2,986,780	4,303	96,488	Operating Revenues										
-	-	-	-	-	Charges For Services	12,175,243	12,170,940	11,569,611	4,303	605,633	37,062,644	37,022,206	36,450,498	40,438	612,146
47,758	47,309	49,070	449	(1,312)	Rent	-	-	-	-	-	-	-	-	-	-
3,131,026	3,126,274	3,035,850	4,752	95,176	Other Income	162,089	161,640	221,850	449	(59,761)	540,110	567,706	357,112	(27,596)	182,998
					Total Operating Revenues	12,337,332	12,332,580	11,791,461	4,752	545,871	37,602,754	37,589,912	36,807,610	12,842	795,144
					Operating Expenses										
414,554	421,000	390,803	6,446	(23,751)	Salaries and Wages	1,888,097	1,894,543	1,838,023	6,446	(50,074)	5,623,902	5,653,796	5,417,629	29,894	(206,273)
589,188	587,610	715,975	(1,578)	126,787	General and Administrative	2,164,037	2,162,459	2,102,633	(1,578)	(61,404)	6,429,333	6,407,601	6,792,863	(21,732)	363,530
108,081	110,000	163,330	1,919	55,249	Utilities	507,781	509,700	667,225	1,919	159,444	2,091,935	2,095,255	1,970,383	3,320	(121,552)
78,960	77,578	10,527	(1,382)	(68,433)	Materials and Supplies	314,154	312,772	296,999	(1,382)	(17,155)	1,593,799	1,597,216	1,197,148	3,417	(396,651)
244,541	251,000	92,037	6,459	(152,504)	Miscellaneous Services	532,500	538,959	350,733	6,459	(181,767)	1,982,739	1,988,845	1,801,414	6,106	(181,325)
-	-	-	-	-	Treatment & Transportation	-	-	-	-	-	12,000	12,000	9,827	-	(2,173)
490,000	490,000	466,667	-	(23,333)	Depreciation and Amortization	1,960,000	1,960,000	1,866,668	-	(93,332)	5,880,000	5,880,000	6,143,373	-	263,373
1,925,324	1,937,188	1,839,339	11,864	(85,985)	Total Operating Expenses	7,366,569	7,378,433	7,122,280	11,864	(244,289)	23,613,708	23,634,713	23,332,637	21,005	(281,071)
1,205,702	1,189,086	1,196,511	16,616	9,191	Operating Income	4,970,763	4,954,147	4,669,180	16,616	301,583	13,989,046	13,955,199	13,474,973	33,847	514,073
-	-	-	-	-	Non-Operating Revenues (Expenses)										
-	-	74,605	-	(74,605)	Tapping and Capital Recovery fees	226,962	226,962	124,557	-	102,405	327,462	324,000	563,922	3,462	(236,460)
1,296	1,000	-	296	1,296	Meter Sales	7,887	7,591	4,316	296	3,571	12,591	12,000	8,397	591	4,194
1,000	1,667	(53,376)	(667)	54,376	Inspection and Plan Reviews	10,600	11,267	7,145	(667)	3,455	206,680	207,000	539,698	(320)	(333,018)
-	-	-	-	-	Project Reimbursements	-	-	-	-	-	-	1,645,000	372,527	(1,645,000)	(372,527)
115,998	115,000	91,192	998	24,806	Interest Income	328,826	327,828	195,759	998	133,067	792,828	400,000	1,047,630	392,828	(254,802)
4,140	-	4,365	4,140	(225)	Other Income	15,865	11,725	14,835	4,140	1,030	22,727	22,000	200,818	727	(178,091)
(1,460,584)	(1,465,000)	(1,402,734)	4,416	(57,850)	Interest Expense	(5,847,683)	(5,852,099)	(5,610,936)	4,416	(236,747)	(18,957,099)	(18,956,576)	(18,810,413)	(523)	(146,686)
(24,204)	(25,000)	(132,342)	796	108,138	Other Expense	(99,727)	(100,523)	(370,980)	796	271,253	(100,523)	(1,645,000)	(3,531,704)	1,544,477	3,431,181
(1,362,354)	(1,372,333)	(1,418,290)	9,979	55,936	Total Non-Operating Revenues (Expenses)	(5,357,270)	(5,367,249)	(5,635,304)	9,979	278,034	(17,695,334)	(17,991,576)	(19,609,125)	296,242	1,913,791
(156,652)	(183,247)	(221,779)	26,595	65,127	Net Income Before Capital Contributions	(386,507)	(413,102)	(966,124)	26,595	579,617	(3,706,288)	(4,036,377)	(6,134,152)	330,089	2,427,864
-	-	-	-	-	Capital Contributions	-	-	-	-	-	-	-	-	-	-
(156,652)	(183,247)	(221,779)	26,595	65,127	NET INCOME	(386,507)	(413,102)	(966,124)	26,595	579,617	(3,706,288)	(4,036,377)	(6,134,152)	330,089	2,427,864

LEHIGH COUNTY AUTHORITY
FINANCIAL STATEMENTS - CITY DIVISION
APRIL 2019

MONTH					APRIL 2019	YEAR-TO-DATE					FULL YEAR				
Actual	Forecast	Prior Yr	FC Var	PY Var	CASH FLOW STATEMENT	Actual	Forecast	Prior Yr	FC Var	PY Var	Forecast	Budget	Prior Yr	Bud Var	PY Var
					Cash Flows From Operating Activities										
3,131,026	3,126,274	3,035,850	4,752	95,176	Operating Revenues	12,337,332	12,332,580	11,791,461	4,752	545,871	37,602,754	37,589,912	36,807,610	12,842	795,144
(1,435,324)	(1,447,188)	(1,372,672)	11,864	(62,652)	Operating Expenses (ex D&A)	(5,406,569)	(5,418,433)	(5,255,612)	11,864	(150,957)	(17,733,708)	(17,754,713)	(17,189,264)	21,005	(544,444)
(100,873)	(100,000)	(392,191)	(873)	291,318	Non-Cash Working Capital Changes	(1,037,194)	(1,036,321)	(1,338,232)	(873)	301,038	-	-	319,942	-	(319,942)
1,594,829	1,579,086	1,270,987	15,743	323,842	Net Cash Provided by (Used in) Operating Activities	5,893,569	5,877,826	5,197,616	15,743	695,953	19,869,046	19,835,199	19,938,288	33,847	(69,242)
					Cash Flows From Financing Activities										
-	-	-	-	-	Capital Contributions	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	Proceeds New Borrowing	-	-	-	-	-	-	-	18,735,000	-	(18,735,000)
-	-	-	-	-	Interest Payments	(5,348)	(5,348)	-	-	(5,348)	(14,961,924)	(14,956,576)	(13,321,283)	(5,348)	(1,640,641)
-	-	-	-	-	Principal Payments	-	-	-	-	-	-	-	(18,735,000)	-	18,735,000
-	-	-	-	-	Net Cash Provided by (Used in) Financing Activities	(5,348)	(5,348)	-	-	(5,348)	(14,961,924)	(14,956,576)	(13,321,283)	(5,348)	(1,640,641)
					Cash Flows from Capital and Related Activities										
6,436	2,667	25,594	3,769	(19,158)	Non-Operating Revenues	261,314	257,545	150,853	3,769	110,461	569,460	565,000	1,312,835	4,460	(743,375)
-	-	-	-	-	Project Reimbursement	-	-	-	-	-	-	1,645,000	372,527	(1,645,000)	(372,527)
-	-	-	-	-	Non-Operating Expenses	(262,431)	(262,431)	(255,780)	-	(6,651)	(524,862)	(516,200)	(513,272)	(8,662)	(11,590)
(534,164)	(498,000)	(163,006)	(36,164)	(371,158)	Capital Expenditures	(965,121)	(928,957)	(987,374)	(36,164)	22,253	(3,243,957)	(4,845,000)	(7,853,989)	1,601,043	4,610,032
(527,728)	(495,333)	(137,412)	(32,395)	(390,316)	Net Cash Provided By (Used In) Capital and Related Activities	(966,238)	(933,843)	(1,092,301)	(32,395)	126,063	(3,199,359)	(3,151,200)	(6,681,899)	(48,159)	3,482,540
					Cash Flows From Investing Activities										
-	-	-	-	-	Investments Converting To Cash	-	-	-	-	-	-	-	4,000,000	-	(4,000,000)
-	-	-	-	-	Purchased Investments	-	-	-	-	-	-	-	-	-	-
115,998	115,000	91,192	998	24,806	Interest Income	328,826	327,828	195,759	998	133,067	792,828	400,000	1,047,630	392,828	(254,802)
115,998	115,000	91,192	998	24,806	Net Cash Provided By (Used In) Investing Activities	328,826	327,828	195,759	998	133,067	792,828	400,000	5,047,630	392,828	(4,254,802)
1,183,099	1,198,753	1,224,767	(15,654)	(41,668)	FUND NET CASH FLOWS	5,250,809	5,266,463	4,301,074	(15,654)	949,735	2,500,591	2,127,423	4,982,736	373,168	(2,482,145)
					DEBT SERVICE RATIO										
1,775,100	1,754,014	1,755,358	21,086	19,742	Total Cash Available For Debt Service	7,371,233	7,350,147	6,736,843	21,086	634,390	20,833,142	20,421,285	21,521,372	411,857	(688,230)
1,246,381	1,246,381	1,087,310	-	159,071	Debt Service	4,985,524	4,985,524	4,349,240	-	636,284	14,956,576	14,956,576	13,047,722	-	1,908,854
1.42	1.41	1.61	0.02	(0.19)	DSCR	1.48	1.47	1.55	0.00	(0.07)	1.39	1.37	1.65	0.03	(0.26)

LEHIGH COUNTY AUTHORITY
FINANCIAL STATEMENTS - CITY DIVISION
APRIL 2019

FORECAST VARIANCES - MONTH

INCOME STATEMENT	Actual	Forecast	Variance	Comments
Operating Revenues				
Charges For Services	3,083,268	3,078,965	4,303	
Rent	-	-	-	
Other Income	47,758	47,309	449	
Total Operating Revenues	<u>3,131,026</u>	<u>3,126,274</u>	<u>4,752</u>	
Operating Expenses				
Salaries and Wages	414,554	421,000	6,446	
General and Administrative	589,188	587,610	(1,578)	
Utilities	108,081	110,000	1,919	
Materials and Supplies	78,960	77,578	(1,382)	
Miscellaneous Services	244,541	251,000	6,459	
Treatment & Transportation	-	-	-	
Depreciation and Amortization	490,000	490,000	-	
Total Operating Expenses	<u>1,925,324</u>	<u>1,937,188</u>	<u>11,864</u>	
Operating Income	<u>1,205,702</u>	<u>1,189,086</u>	<u>16,616</u>	
Non-Operating Revenues (Expenses)				
Tapping and Capital Recovery fees	-	-	-	
Meter Sales	1,296	1,000	296	
Inspection and Plan Reviews	1,000	1,667	(667)	
Project Reimbursements	-	-	-	
Interest Income	115,998	115,000	998	
Other Income	4,140	-	4,140	
Interest Expense	(1,460,584)	(1,465,000)	4,416	
Other Expense	(24,204)	(25,000)	796	
Total Non-Operating Revenues (Expenses)	<u>(1,362,354)</u>	<u>(1,372,333)</u>	<u>9,979</u>	
Net Income Before Capital Contributions	<u>(156,652)</u>	<u>(183,247)</u>	<u>26,595</u>	
Capital Contributions	<u>-</u>	<u>-</u>	<u>-</u>	
NET INCOME	<u>(156,652)</u>	<u>(183,247)</u>	<u>26,595</u>	

FORECAST VARIANCES - MONTH

CASH FLOW STATEMENT	Actual	Forecast	Variance	Comments
Cash Flows From Operating Activities				
Operating Revenues	3,131,026	3,126,274	4,752	
Operating Expenses (ex D&A)	(1,435,324)	(1,447,188)	11,864	
Non-Cash Working Capital Changes	(100,873)	(100,000)	(873)	
Net Cash Provided by (Used in) Operating Activities	<u>1,594,829</u>	<u>1,579,086</u>	<u>15,743</u>	
Cash Flows From Financing Activities				
Capital Contributions	-	-	-	
Proceeds New Borrowing	-	-	-	
Interest Payments	-	-	-	
Principal Payments	-	-	-	
Net Cash Provided by (Used in) Financing Activities	<u>-</u>	<u>-</u>	<u>-</u>	
Cash Flows from Capital and Related Activities				
Non-Operating Revenues	6,436	2,667	3,769	
Project Reimbursement	-	-	-	
Non-Operating Expenses	-	-	-	
Capital Expenditures	(534,164)	(498,000)	(36,164)	Higher Capex - timing
Net Cash Provided By (Used In) Capital and Related Activities	<u>(527,728)</u>	<u>(495,333)</u>	<u>(32,395)</u>	
Cash Flows From Investing Activities				
Investments Converting To Cash	-	-	-	
Purchased Investments	-	-	-	
Interest Income	115,998	115,000	998	
Net Cash Provided By (Used In) Investing Activities	<u>115,998</u>	<u>115,000</u>	<u>998</u>	
FUND NET CASH FLOWS	<u>1,183,099</u>	<u>1,198,753</u>	<u>(15,654)</u>	

CASH & INVESTMENT SUMMARY
APRIL 2019
YTD CHANGES IN CASH BALANCES

	Suburban Water	Suburban Wastewater	City Division
CURRENT MONTH			
CASH			
Operating	11,196,161.72	5,396,830.48	18,152,209.08
Capital	5,056,891.73	6,480,443.76	43,223.23
Restricted	1,574,281.01	337,682.10	39,277,562.28
Escrow	4,948,099.83	-	6,361.38
Total Cash	<u>22,775,434.29</u>	<u>12,214,956.34</u>	<u>57,479,355.97</u>
INVESTMENTS			
Operating	2,380,385.54	-	-
Capital	2,374,267.24	8,467,901.75	-
Restricted	25,525.94	-	3,940,640.00
Total Investments	<u>4,780,178.72</u>	<u>8,467,901.75</u>	<u>3,940,640.00</u>
TOTAL CASH & INVESTMENTS	<u>27,555,613.01</u>	<u>20,682,858.09</u>	<u>61,419,995.97</u>
BEGINNING OF YEAR			
CASH			
Operating	8,283,969.69	5,314,951.71	18,017,729.33
Capital	5,772,084.72	7,739,379.19	42,935.90
Restricted	1,564,965.39	337,562.23	34,161,520.50
Escrow	4,990,657.44	-	6,361.22
Total Cash	<u>20,611,677.24</u>	<u>13,391,893.13</u>	<u>52,228,546.95</u>
INVESTMENTS			
Operating	3,356,991.39	-	-
Capital	3,426,629.74	6,455,704.16	-
Restricted	25,521.88	-	3,940,640.00
Total Investments	<u>6,809,143.01</u>	<u>6,455,704.16</u>	<u>3,940,640.00</u>
TOTAL CASH & INVESTMENTS	<u>27,420,820.25</u>	<u>19,847,597.29</u>	<u>56,169,186.95</u>
YTD CHANGE IN BALANCES			
CASH			
Operating	2,912,192.03	81,878.77	134,479.75
Capital	(715,192.99)	(1,258,935.43)	287.33
Restricted	9,315.62	119.87	5,116,041.78
Escrow	(42,557.61)	-	0.16
Total Cash	<u>2,163,757.05</u>	<u>(1,176,936.79)</u>	<u>5,250,809.02</u>
INVESTMENTS			
Operating	(976,605.85)	-	-
Capital	(1,052,362.50)	2,012,197.59	-
Restricted	4.06	-	-
Total Investments	<u>(2,028,964.29)</u>	<u>2,012,197.59</u>	<u>-</u>
TOTAL CASH & INVESTMENTS	<u>134,792.76</u>	<u>835,260.80</u>	<u>5,250,809.02</u>
CASH WITHOUT ESCROW	<u>2,206,314.66</u>	<u>(1,176,936.79)</u>	<u>5,250,808.86</u>